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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

MARSHALL AND ELLEN PETERS

FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. DRAWER 913

City or town, state, and ZIP code

BRYAN, TX 77805

A Employer identification number

20-3708101

B Telephone number

979-260-6063

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 65% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

870447. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

17886.

17886.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-19488.

b Gross sales price for all assets on line 6a 51668.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

-1602.

17886.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

1582.

0.

1582.

c Other professional fees

7467.

5601.

1867.

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

Stmt 4

1.

0.

0.

24 Total operating and administrative expenses Add lines 13 through 23

9050.

5601.

3449.

25 Contributions, gifts, grants paid

45067.

45067.

26 Total expenses and disbursements. Add lines 24 and 25

54117.

5601.

48516.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-55719.

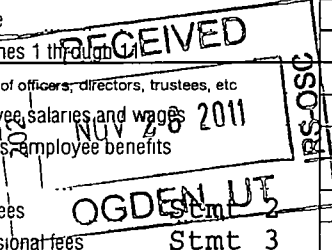
b Net investment income (if negative, enter -0-)

12285.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED DEC 03 2011



**MARSHALL AND ELLEN PETERS  
FAMILY FOUNDATION**

20-3708101

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	25449.	23298.	23298.
	3 Accounts receivable ▶ 379.			
	Less: allowance for doubtful accounts ▶	323.	379.	379.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	381378.	317317.	313692.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	563013.	573413.	533078.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	970163.	914407.	870447.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	998357.	998320.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-28194.	-83913.	
	30 Total net assets or fund balances	970163.	914407.	
<b>Part III</b>	31 Total liabilities and net assets/fund balances	970163.	914407.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	970163.
2 Enter amount from Part I, line 27a	2	-55719.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	914444.
5 Decreases not included in line 2 (itemize) ▶ <b>NONTAXABLE DIVIDEND/RETURN OF CAPITAL</b>	5	37.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	914407.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 51668.		71156.	-19488.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-19488.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-19488.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	56899.	985711.	.057724
2007	35016.	1116991.	.031349
2006	0.	1012658.	.000000
2005			
2004			

2 Total of line 1, column (d)	2	.089073
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029691
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	748553.
5 Multiply line 4 by line 3	5	22225.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	123.
7 Add lines 5 and 6	7	22348.
8 Enter qualifying distributions from Part XII, line 4	8	48516.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	123.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	123.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	123.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	134.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	134.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 11. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>			
14	The books are in care of <b>WELLS FARGO BANK, NA</b>	Telephone no.	<b>(979) 776-3267</b>
	Located at <b>P.O. DRAWER 913, BRYAN, TX</b>	ZIP+4	<b>77805</b>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	<b>N/A</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>N/A</b>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M. BOOKMAN PETERS	DIRECTOR			
P.O. BOX 4744				
BRYAN, TX 77805-4744	0.00	0.	0.	0.
MERVIN D. PETERS	DIRECTOR			
810 LEE HOLLOW DRIVE				
BRYAN, TX 77802	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

0

## Part IX-A

### Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

## Part IX-B

### Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.



**MARSHALL AND ELLEN PETERS  
FAMILY FOUNDATION**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	739427.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20525.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	759952.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	759952.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	11399.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	748553.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	37428.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	37428.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	123.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	123.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	37305.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	37305.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	37305.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	48516.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	48516.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	123.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	48393.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				37305.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			45067.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 48516.				
a Applied to 2008, but not more than line 2a			45067.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3449.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				33856.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> BRAZOS VALLEY FOOD BANK 1514 SHILOH AVE. BRYAN, TX 77803		CHARITY	FOR CHARITABLE PURPOSES	10000.
HEALTH FOR ALL, INC. 1328A MEMORIAL DR. BRYAN, TX 77802		CHARITY	FOR CHARITABLE PURPOSES	10067.
TWIN CITY MISSION P.O. BOX 3490 BRYAN, TX 77805		CHARITY	FOR CHARITABLE PURPOSES	25000.
<b>Total</b>			<b>3a</b>	<b>45067.</b>
<b>b Approved for future payment</b>  None				
<b>Total</b>			<b>3b</b>	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17886.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-19488.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		-1602.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	-1602.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   |
|---|--|-------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |
|   | (1) Cash   | 1a(1) |
|   | (2) Other assets   | 1a(2) |
| b | Other transactions:  |       |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) |
|   | (4) Reimbursement arrangements   | 1b(4) |
|   | (5) Loans or loan guarantees   | 1b(5) |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Elizabeth Shumelot AVP & TO  
Wells Fargo Bank N.A.

11/18/11

ΑΥΡΕΤΟ


Signature of officer or trustee

Date \_\_\_\_\_

Title

**Sign Here**

Paid	Preparer's
------	------------

Preparer's signature 

Firm's name (or yours  
if self-employed),  
address, and ZIP code

or trustee

*Robert D. Long*

Date \_\_\_\_\_

4-30-10

Check if self-employed

Preparer's identifying number

POO1 76114

EIN ► 74-2073801

Phone no. (979) 776-2600

Form **990-PF** (2009)

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired		(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
		P - Purchase	D - Donation		
1a	ABBOTT LABORATORIES	P		08/29/06	08/03/09
b	BANCO SNATANDER CENT	P		Various	02/03/09
c	BANK OF AMERICA	P		Various	02/03/09
d	CVS CORP	P		Various	08/03/09
e	COLGATE PALMOLIVE	P		11/01/07	08/03/09
f	COLGATE PALMOLIVE	P		Various	12/04/09
g	E I DU PONT	P		Various	03/24/09
h	JOHNSON & JOHNSON	P		10/27/06	08/03/09
i	L-3 COMMUNICATIONS	P		Various	08/03/09
j	MEADWESTVACO CORP	P		08/07/07	08/03/09
k	PRAXAIR	P		Various	08/03/09
l	PRECISION CASTPARTS	P		11/01/07	08/03/09
m	QUEST DIAGNOSTICS	P		08/29/06	08/03/09
n	SECTOR SPDR TR SHS BEN	P		Various	08/03/09
o	Capital Gains Dividends				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2000.		2203.	-203.
b	3104.		7026.	-3922.
c	968.		9581.	-8613.
d	4963.		5152.	-189.
e	2006.		2102.	-96.
f	10405.		8140.	2265.
g	3002.		5493.	-2491.
h	1998.		2252.	-254.
i	4015.		5682.	-1667.
j	2983.		4816.	-1833.
k	1006.		1032.	-26.
l	2022.		3751.	-1729.
m	2966.		3544.	-578.
n	9891.		10382.	-491.
o	339.			339.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-203.
b			-3922.
c			-8613.
d			-189.
e			-96.
f			2265.
g			-2491.
h			-254.
i			-1667.
j			-1833.
k			-26.
l			-1729.
m			-578.
n			-491.
o			339.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-19488.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ABBOTT LABS	305.	0.	305.
ACCENTURE PLC	60.	0.	60.
AFLAC INC	231.	0.	231.
AMEX CONSUMER DISCR SPDR	87.	0.	87.
AMEX ENERGY SELECT SPDR	190.	0.	190.
AMEX FINANCIAL SELECT SPDR	61.	0.	61.
AMEX TECHNOLOGY SELECT	229.	0.	229.
AMEX UTILITIES SPDR	298.	0.	298.
ARTISAN FDS INC INTL	723.	0.	723.
BANCO SANTANDER CENT HISPANO	51.	0.	51.
BEST BUY	56.	0.	56.
CHEVRON CORP	277.	0.	277.
COLGATE PALMOLIVE	246.	0.	246.
COMCAST CORP	56.	0.	56.
CONSUMER STAPLES SECTOR	203.	0.	203.
CVS CORP	140.	0.	140.
DEERE & CO.	168.	0.	168.
DODGE & COX INCOME FD	2664.	0.	2664.
DODGE & COX INTL STOCK FD	1317.	0.	1317.
DU PONT EI DE NEMOURS	54.	0.	54.
EII INTERNATIONAL PROPERTY	321.	0.	321.
FID ADV EMER MKTS	721.	0.	721.
GENERAL ELECTRIC	170.	0.	170.
INTEL CORP COM	193.	0.	193.
ISHARES TR MSCI EMERGING MKTS	524.	0.	524.
JOHNSON & JOHNSON	309.	0.	309.
JP MORGAN CHASE	19.	0.	19.
L-3 COMMUNICATIONS CORP	197.	0.	197.
MEADWESTVACO CORP	103.	0.	103.
MERIDIAN GROWTH FD #75	210.	0.	210.
MICROSOFT CORP	147.	0.	147.
MONSANTO	29.	0.	29.
OMNICOM	139.	0.	139.
PEABODY ENERGY CORP.	39.	0.	39.
PEARSON PLC	271.	0.	271.
PERKINS MID CAP VALUE	148.	0.	148.
PETROLEO BRASILEIRO SA	607.	0.	607.
PFIZER INC	248.	0.	248.
PLUM CREEK TIMBER	336.	336.	0.
PRAXAIR	154.	0.	154.
PRECISION CASTPARTS	11.	0.	11.
PROCTER & GAMBLE	299.	0.	299.
QUEST DIAGNOSTICS	69.	0.	69.
ROYCE PENN MUT FD	34.	0.	34.
SYSCO CORP	116.	0.	116.
TARGET CORP	107.	0.	107.
TEMPLETON GLOBAL BOND FUND	1437.	0.	1437.



TRAVELERS COMPANIES	230.	0.	230.
UNITED TECHNOLOGIES CORP	177.	0.	177.
US BANCORP DEL NEW	11.	0.	11.
VANGUARD LONG TERM CORP	1827.	0.	1827.
VANGUARD S/T BOND INDEX	803.	3.	800.
VISA INC	38.	0.	38.
VODAFONE GROUP	289.	0.	289.
WALMART	200.	0.	200.
WALT DISNEY	62.	0.	62.
WF ADV CASH INVT MM	69.	0.	69.
XILINX INC	145.	0.	145.
Total to Fm 990-PF, Part I, ln 4	18225.	339.	17886.

Form 990-PF	Accounting Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING FEES	1582.	0.		1582.	
To Form 990-PF, Pg 1, ln 16b	1582.	0.		1582.	

Form 990-PF	Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
TRUSTEE FEES	7467.	5601.		1867.	
To Form 990-PF, Pg 1, ln 16c	7467.	5601.		1867.	

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MISCELLANEOUS ADR FEES	1.	0.		0.	
To Form 990-PF, Pg 1, ln 23	1.	0.		0.	

Form 990-PF

Corporate Stock

Statement

5

Description	Book Value	Fair Market Value
AMEX CONSUMER DISCR SPDR	6617.	5746.
BEST BUY INC	4919.	3946.
COMCAST CORP CLASS A	4984.	3591.
OMNICOM GROUP	11221.	9083.
PEARSON PLC - ADR	7490.	7352.
TARGET CORP	8869.	7836.
WALT DISNEY CO	5312.	5741.
CONSUMER STAPLES SECTOR SPDR TR	2849.	2965.
CVS/CAREMARK CORP	10982.	11209.
PROCTER & GAMBLE CO	10962.	10550.
WAL MART STORES INC	9077.	10156.
AMEX ENERGY SELECT SPDR	10392.	10490.
CHEVRON CORP	6865.	8007.
PEABODY ENERGY CORPORATION	6144.	7008.
PETROLEO BRASILEIRO S.A.	8957.	18786.
AFLAC INC	9256.	9528.
AMEX FINANCIAL SELECT SPDR	8512.	3586.
TRAVELERS COMPANIES	8739.	9324.
ABBOTT LABS	7824.	8746.
JOHNSON & JOHNSON	9413.	9275.
PFIZER INC	8516.	5639.
QUEST DIAGNOSTICS	6971.	7910.
GENERAL ELECTRIC CO	7149.	3132.
L-3 COMMUNICATIONS CORP	8745.	9912.
UNITED TECHNOLOGIES CORP	7289.	7982.
AMEX TECHNOLOGY SELECT SPDR	15742.	16693.
INTEL CORP	6924.	7038.
MICROSOFT CORP	7568.	8626.
VODAFONE GROUP PLC NEW	5454.	5542.
AMEX UTILITIES SPDR	8213.	7259.
THERMO FISHER SCIENTIFIC INC	7274.	5961.
DEERE & CO.	9975.	8114.
JACOBS ENGR GROUP	8505.	3761.
PRECISION CASTPARTS	10609.	8276.
ACCENTURE PLC	4120.	4150.
XILINX INC	6125.	6265.
PRAXAIR	6998.	7228.
AMERICAN TOWER SYSTEMS CORP	6623.	6482.
SYSCO CORP	3821.	3381.
VISA INC	4180.	7522.
JP MORGAN CHASE	3124.	5375.
US BANCORP DEL NEW	988.	1576.
MONSANTO CO	3020.	2943.
Total to Form 990-PF, Part II, line 10b	317317.	313692.

Form 990-PF	Other Investments	Statement	6
Description	Valuation Method	Book Value	Fair Market Value
DODGE & COX INTERNATIONAL STOCK FUND	COST	120000.	96223.
ISHARES TR MSCI EMERGING MARKETS	COST	30049.	37350.
MERIDIAN GROWTH FUND	COST	60000.	51952.
ROYCE PENNSYLVANIA MUTUAL FUND	COST	50000.	42163.
PLUM CREEK TIMBER CO INC	COST	7092.	7552.
EII INTERNATIONAL PROPERTY	COST	25000.	20498.
ARTISAN FDS INC INTL	COST	76700.	60783.
PERKINS MID-CAP VALUE FUND	COST	30900.	28545.
IPATH DOW JONES AIG COMMODITY	COST	21622.	24300.
DODGE & COX INCOME FD	COST	48000.	51006.
FIDELITY ADVISORS EMERGING MKTS	COST	8650.	10576.
TEMPLETON GLOBAL BOND FUND	COST	30000.	32019.
VANGUARD LONG TERM CORPORATE FUND	COST	27500.	31081.
VANGUARD SHORT TERM BOND INDEX	COST	27500.	28489.
DIAMOND HILL LONG-SHORT FUND	COST	10400.	10541.
Total to Form 990-PF, Part II, line 13		573413.	533078.

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Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 7
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Name and Address of Person to Whom Applications Should be Submitted

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WELLS FARGO BANK TRUST DEPARTMENT  
P.O. DRAWER 913  
BRYAN, TX 77805

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Telephone Number

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(979) 776-3267

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Form and Content of Applications

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ORGANIZATIONS ARE TO SUBMIT REQUESTS ON TRUST DEPARTMENT'S GRANT APPLICATION

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Any Submission Deadlines

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JULY 31 OF EACH YEAR

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Restrictions and Limitations on Awards

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RESTRICTED TO CHARITABLE ORGANIZATIONS IN BRAZOS COUNTY, TX OR ANY CHURCHES OR AGENCIES OF THE PRESBYTERIAN CHURCH USA INCLUDING THOSE LOCATED IN BRAZOS OR GRIMES COUNTY, TX AND WHICH QUALIFY AS AN ORGANIZATION IN SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE