EXTENSION GRANTED TO 8/16/2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: PENN NATIONAL GAMING FOUNDATION

A Employer identification number: 20-3477997

Number and street (or P O box number if mail is not delivered to street address): 825 BERKSHIRE BLVD — Room/suite: 200

B Telephone number: 610-378-8325

City or town, state, and ZIP code: WYOMISSING, PA 19610

C If exemption application is pending, check here [ ]

D 1. Foreign organizations, check here [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,456.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	506,278.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	506,278.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 1	1,723.	456.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,723.	456.		0.
	25 Contributions, gifts, grants paid	521,765.			521,765.
	26 **Total expenses and disbursements.** Add lines 24 and 25	523,488.	456.		521,765.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-17,210.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,302.	4,773.	4,773.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 683.			
	Less allowance for doubtful accounts ▶	2,189.	683.	683.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	22,491.	5,456.	5,456.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,491.	5,456.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	22,491.	5,456.	
	31 **Total liabilities and net assets/fund balances**	22,491.	5,456.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,491.
2 Enter amount from Part I, line 27a	2	-17,210.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 2	3	175.
4 Add lines 1, 2, and 3	4	5,456.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,456.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo, day, yr)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 |

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	120,625.	64,422.	1.000000
2007	133,000.	31,878.	1.000000
2006	280,241.	28,051.	1.000000
2005	1,466,400.	229,489.	1.000000
2004			

2 Total of line 1, column (d)	2	4.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	57,747.
5 Multiply line 4 by line 3	5	57,747.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	57,747.
8 Enter qualifying distributions from Part XII, line 4	8	521,765.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ,FL,IL,KY,MD,ME,MS,NY,OH,PA,VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 3	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT IPPOLITO Telephone no. ▶610-373-2400

Located at ▶825 BERKSHIRE BLVD, SUITE 200, WYOMISSING, PA ZIP+4 ▶19610

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 5	511,640.
2 SEE STATEMENT 6	10,125.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	58,626.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	58,626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	58,626.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	879.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	57,747.
6	**Minimum investment return.** Enter 5% of line 5	6	2,887.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,887.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009 (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,887.
4	Recoveries of amounts treated as qualifying distributions	4	175.
5	Add lines 3 and 4	5	3,062.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,062.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	521,765.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	521,765.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	521,765.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,062.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005 1,463,005.				
c From 2006 278,838.				
d From 2007 131,406.				
e From 2008 111,404.				
f Total of lines 3a through e	1,984,653.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 521,765.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,062.
e Remaining amount distributed out of corpus	518,703.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,503,356.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,503,356.			
10 Analysis of line 9				
a Excess from 2005 1,463,005.				
b Excess from 2006 278,838.				
c Excess from 2007 131,406.				
d Excess from 2008 111,404.				
e Excess from 2009 518,703.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT				521,765.
Total			▶ **3a**	521,765.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 0.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/13/10 | Title CHAIRMAN

Paid Preparer's Use Only

Preparer's signature LARRY S. SHAUB | Date 8/13/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: REINSEL KUNTZ LESHER LLP, 1330 BROADCASTING ROAD, P.O. BOX 7008, WYOMISSING, PA 19610-6008 | EIN | Phone no 610-376-1595

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
PENN NATIONAL GAMING FOUNDATION	20-3477997

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PENN NATIONAL GAMING FOUNDATION	20-3477997

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HOLLYWOOD CASINO TUNICA PO BOX 218 ROBINSONVILLE, MS 38664	$ 5,501.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	PENN NATIONAL GAMING INC 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	$ 485,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	PENN NATIONAL GAMING INC 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	$ 1,750.	Person [ ] Payroll [X] Noncash [ ] (Complete Part II if there is a noncash contribution.)
4	HOLLYWOOD CASINO TUNICA PO BOX 218 ROBINSONVILLE, MS 38664	$ 6,442.	Person [ ] Payroll [X] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF | OTHER EXPENSES | STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	913.	456.		0.
REGISTRATION FEES	810.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,723.	456.		0.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 2

DESCRIPTION	AMOUNT
REPAYMENTS OF QUALIFYING DISTRIBUTIONS	175.
TOTAL TO FORM 990-PF, PART III, LINE 3	175.

FORM 990-PF | LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 | STATEMENT 3

NAME OF CONTRIBUTOR	ADDRESS
PENN NATIONAL GAMING INC	825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 4

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
AMANDA GARBER 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	EXECUTIVE DIRECTOR 1.00	0.	0.	0.
ERIC SCHIPPERS 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR, CHAIRMAN 1.00	0.	0.	0.
ROBERT IPPOLITO 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	SECRETARY, TREASURER 1.00	0.	0.	0.
JORDAN SAVITCH 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR 1.00	0.	0.	0.
EUGENE CLARK 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR 1.00	0.	0.	0.
JOHN FINAMORE 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR 1.00	0.	0.	0.
TIMOTHY WILMOTT 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR 1.00	0.	0.	0.
THOMAS BURKE 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 5

ACTIVITY ONE

SUPPORT OF LOCAL NON-PROFIT ORGANIZATIONS IN THE COMMUNITIES IN WHICH PENN NATIONAL OPERATES, FOCUSING ON PROJECTS THAT PROMOTE COMMUNITY DEVELOPMENT, EDUCATION, HUMAN SERVICES CULTURAL AFFAIRS AND DIVERSITY, AND HEALTH SERVICES.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	511,640.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 6

ACTIVITY TWO

SPECIFIC ASSISTANCE TO INDIVIDUALS: PROVIDES SHORT TERM FINANCIAL ASSISTANCE FOR EMERGENCY FOOD, CLOTHING, SHELTER & TRANSPORTATION, AND OTHER IMMEDIATE NEEDS RESULTING FROM HURRICANE GUSTAV FOR AFFECTED EMPLOYEES OF PENN NATIONAL GAMING, INC. AND THEIR DEPENDENTS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 2	10,125.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 7
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PENN NATIONAL GAMING FOUNDATION INC. ATTN: AMANDA GARBER
825 BERKSHIRE BLVD, SUITE 200
WYOMISSING, PA 19610

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
610-378-8325	PENN NATIONAL GAMING FOUNDATION, INC. GRANTS

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS ARE SENT IN DUPLICATE VIA POSTAL MAIL AND INCLUDE THE FOLLOWING SUPPORTING DOCUMENTS:A PROGRAM NARRATIVE (DETAILED ON THE APPLICATION), A DETAILED BUDGET FOR PROJECT/PROGRAM WHICH ORGANIZATION IS SEEKING FUNDING, A COPY OF PREVIOUS AND CURRENT YEAR BUDGETS, A COPY OF IRS DETERMINATION LETTER OF TAX-EXEMPT STATUS, COPY OF PRIOR YEAR'S 990, A CERTIFIED COPY OF AUDITED FINANCIAL STATEMENTS FOR THE MOST RECENT FISCAL YEAR, A LIST OF THE BOARD OF DIRECTORS AND THEIR AFFILIATED ORGANIZATIONS, A RESUME' OF THE EXECUTIVE DIRECTOR AND OTHER SENIOR MEMBERS, AND A COPY OF THE MOST RECENT ANNUAL REPORT.

ANY SUBMISSION DEADLINES

GRANTS ARE AWARDED QUARTERLY. DEADLINES FOR APPLICATIONS ARE THE 1ST DAY OF EACH QUARTER. LATE APPLICATIONS ARE FORWARDED TO THE NEXT QUARTER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANTS MUST HAVE TAX-EXEMPT STATUS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, AND MUST BE PHYSICALLY LOCATED IN THE CITY, TOWN OR REGION WHERE PENN NATIONAL GAMING HAS A BUSINESS INTEREST. THE FOUNDATION DOES NOT FUND OPERATING EXPENSES, ENDOWMENTS, INDIVIDUAL SCHOLARSHIPS, LOANS OR DEFICITS. THE FOUNDATION WILL NOT FUND RELIGIOUS OR POLITICAL ACTIVITIES OR FUNDRAISING ACTIVITIES.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PENN NATIONAL GAMING FOUNDATION INC. ATTN: AMANDA GARBER
825 BERKSHIRE BLVD, SUITE 200
WYOMISSING, PA 19610

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
610-378-8325	HURRICANE GUSTAV RELIEF

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS ARE COMPLETED BY INDIVIDUAL EMPLOYEES OF PENN NATIONAL GAMING, INC. AND RETURNED TO THE HUMAN RESOURCES DEPARTMENT OF THEIR PLACE OF EMPLOYMENT.

ANY SUBMISSION DEADLINES

DEADLINE FOR APPLICATION WAS JANUARY 1, 2009.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS WILL BE AWARDED FOR IMMEDIATE NEEDS ONLY, SUCH AS FOOD, CLOTHING, SHELTER, AND TRANSPORTATION, AND FUNDS MUST BE USED EXCLUSIVELY FOR SUCH NEEDS. THE MAXIMUM AWARD SHOULD NOT EXCEED $2,000.

Penn National Gaming Foundation
Grants Awarded
12/31/09

Organization / Individual	Address	Amount	Purpose
Arthritis Foundation, Eastern PA Chapter	111S. Independence Mall East, Suite 500 Philadelphia, PA 19106	1,000.00	Charitable
Berks County Bar Foundation	544 Court Street Reading, PA 19601	1,500.00	Charitable
Berks Economic Partnership	19 N. 16th Street, Suite 201 P.O.Box 1457 Reading, PA 19603	5,000.00	Charitable
Berks Talkline	2800 Pottsville Pike Reading, PA 19605	1,000.00	Charitable
Berks Women in Crisis	50 North 4th Street, Suite 101 Reading, PA 19601	5,000.00	Charitable
Big Brothers Big Sisters	303 Windsor Street, Centre Park Reading, PA 19601	540.00	Charitable
Boy & Girls Clubs of Toledo	2250 N. Detroit Avenue Toledo, OH 43606	1,000.00	Charitable
Children's Home of Reading	1010 Centre Ave Reading, PA 19601	800.00	Charitable
Clarksdale - Coahoma County Foundation	P.O. Box 160 Clarksdale, MS 38614	1,000.00	Charitable
Community Foundation of Northwest Mississippi	321 Losher Street Hernando, MS 38632	500.00	Charitable
Crohn's and Colitis Foundation of America	367 E. Street Road Trevose, PA 19053	2,500.00	Charitable
Fair Hill International	378 Fair Hill Drive Elkton, MD 21921	1,500.00	Charitable
Foundation for RACC	10 South Second Street Reading, PA 19603-9943	2,500.00	Charitable
GoggleWorks	201 Washington Street Reading, PA 19601	107,500.00	Charitable
Hancock County Food Pantry	9972 Highway 603 Bay St. Louis, MS 39521	1,000.00	Charitable
Hawk Mountain Council, Boy Scouts of America	5027 Pottsville Pike Reading, PA 19605-1284	2,500.00	Charitable
James A. Finnegan Fellowship Foundation	3332 Ridgeway Street Reading, PA 19605	500.00	Charitable
Moss Rehab	60 Township Line Road Elkins Park, PA 19027	1,300.00	Charitable
Muscular Dystrophy Association	5940 Hamilton Blvd Suite F Allentown, PA 18106	1,000.00	Charitable
National Center for Responsible Gambling	1299 Pennsylvania Ave NW Suite 1175 Washington, DC 20004	32,000.00	Charitable
National Council on Problem Gambling	730 11th Street NW Suite 601 Washington, DC 20001	10,000.00	Charitable

Penn National Gaming Foundation
Grants Awarded
12/31/09

Organization / Individual	Address	Amount	Purpose
National MS Society	1 Reed Street #200 Philadelphia, PA 19147	1,250.00	Charitable
National Taxpayers Union Foundation	108 N. Alfred Street Alexandria, VA 22314	1,000.00	Charitable
Odessa Grant Food Pantry	P.O. Box 1993 Tunica, MS 38676	500.00	Charitable
Olivet Boys & Girls Club of Reading and Berks	1161 Pershing Boulevard Reading, PA 19611	500.00	Charitable
Opportunity House	430 North Second Street Reading, PA 19601	95,000.00	Charitable
Penn State	One Old Main University Park, PA 19802-1500	200,000 00	Charitable
Penn State Hershey Medical Center	600 Centerview Drive Hershey, PA 17033	5,000 00	Charitable
Pennsylvania Regional Ballet	211 N. Enola Drive Enola, PA 17025	5,000.00	Charitable
Please Touch Museum	4231 Avenue of the Republic Philadelphia, PA 19131	1,250.00	Charitable
Shepherdstown Day Care	531 East German Street Shepherdstown, WV 25443	1,000.00	Charitable
St. Joseph Medical Center Foundation	2500 Bernville Road P.O.Box 316 Reading, PA 19605	250.00	Charitable
The Joshua Group	1442 Market Street Harrisburg, PA 17103	5,000.00	Charitable
The Nativity School of Harrisburg	1453 Zarker Street Harrisburg, PA 17104	5,000.00	Charitable
The Salvation Army, Reading Corps	301 South 5th Street P.O. Box 1099 Reading, PA 19603-1099	5,000.00	Charitable
Volunteers of America, Greater Baton Rouge	3949 North Boulevard Baton Rouge, LA 70806	500.00	Charitable
YMCA of Reading and Berks County	631 Washington Street Reading, PA 19603	5,750.00	Charitable
Belinda Converse	23575 Wellington Ave Denham Springs, LA 70726	1,050.00	Charitable
Betty Matthews	2136 North 17th Street Baton Rouge, LA 70802	350.00	Charitable
Byron DeRouen	2383 Woodbend Ave Zachary, LA 70791	350.00	Charitable
Connie Gomillion	9420 Harbor Drive Bay St. Louis, MS 39520	525.00	Charitable
Dudley Rouyea	58050 Desobry Street Placquemine, LA 70764	525.00	Charitable
Franklin Hess, Jr.	1367 Blue Meadow Road Bay St Louis, MS 39520	525 00	Charitable

Penn National Gaming Foundation
Grants Awarded
12/31/09

Organization / Individual	Address	Amount	Purpose
Gina Washington	P.O. Box 74043 Baton Rouge, LA 70874	175.00	Charitable
John Sanchez	4645 Linstrom Drive Baton Rouge, LA 70814	700.00	Charitable
Johnny Long	14034 Poydras Avenue Baton Rouge, LA 70810	1,200.00	Charitable
Lori Cook	125 Dogwood Lane Pass Christian, MS 39571	350.00	Charitable
Melanie Wuorio	2591 Admiral's Landing Paulina, LA 70763	175.00	Charitable
Patricia Anthony	6836 Ash Drive Baton Rouge, LA 70811	350.00	Charitable
Patti Kost	10087 Bancroft Street Bay St. Louis, MS 39520	350.00	Charitable
Phyllis Price	5170 Parkin Avenue Greenwell Springs, LA 70739	525.00	Charitable
Randall Loreno	4444 Giordano Street Baton Rouge, LA 70732	700.00	Charitable
Ricky Jackson	8393 W. Wadsworth Drive Baton Rouge, LA 70820	175.00	Charitable
Sandra Armstead	6041 Lanier Drive Baton Rouge, LA 70812	350.00	Charitable
Shantele Paul	5645 Shelley Court Baton Rouge, LA 70806	700.00	Charitable
Tanya Toussant	7146 Melpomene Baker, LA 70714	700.00	Charitable
Teresa McNeil	1772 Texas Avenue Baker, LA 70714	350.00	Charitable
	Total grants awarded	**521,765.00**	

Form **8868** (Rev. April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	PENN NATIONAL GAMING FOUNDATION	20-3477997
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 825 BERKSHIRE BLVD, NO. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WYOMISSING, PA 19610	

Check type of return to be filed (file a separate application for each return):

COPY

- [ ] Form 990
- [ ] Form 990-BL
- [ ] Form 990-EZ
- [X] Form 990-PF
- [ ] Form 990-T (corporation)
- [ ] Form 990-T (sec. 401(a) or 408(a) trust)
- [ ] Form 990-T (trust other than above)
- [ ] Form 1041-A
- [ ] Form 4720
- [ ] Form 5227
- [ ] Form 6069
- [ ] Form 8870

- The books are in the care of ▶ ROBERT IPPOLITO 825 BERKSHIRE BLVD, SUITE 200 - WYOMISSING, PA 19610
  Telephone No. ▶ 610-373-2400 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.