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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JOHN T. VUCUREVICH FOUNDATION</b>		A Employer identification number <b>20-3326026</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>2800 JACKSON BOULEVARD ST 410</b>		B Telephone number (see page 10 of the instructions) <b>605-343-3141</b>
	City or town, state, and ZIP code <b>RAPID CITY SD 57702</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 94,430,234</b>		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	62,500			
2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
3 Interest on savings and temporary cash investments	1,645	1,645		
4 Dividends and interest from securities	3,656,812	3,656,812		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,383,570			
b Gross sales price for all assets on line 6a	7,992,948			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,337,387	3,658,457	0	
13 Compensation of officers, directors, trustees, etc	299,295	39,133		260,163
14 Other employee salaries and wages	38,503			38,503
15 Pension plans, employee benefits	83,679	7,789		75,890
16a Legal fees (attach schedule) <b>SEE STMT 1</b>	1,749	1,749		
b Accounting fees (attach schedule) <b>STMT 2</b>	10,188	1,180		9,008
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 3</b>	50,372			
19 Depreciation (attach schedule) and depletion <b>STMT 4</b>	22,261	2,226		
20 Occupancy	36,962	4,282		32,680
21 Travel, conferences, and meetings	9,065	1,050		8,015
22 Printing and publications				
23 Other expenses (att sch) <b>STMT 5</b>	96,685	2,960		93,725
24 Total operating and administrative expenses. Add lines 13 through 23	648,759	60,369		517,984
25 Contributions, gifts, grants paid	3,577,711			3,577,711
26 Total expenses and disbursements. Add lines 24 and 25	4,226,470	60,369	0	4,095,695
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,889,083			
b Net investment income (if negative, enter -0-)		3,598,088		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	757,778	43,176	43,176
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 6	115,723,203	111,565,062	91,323,614
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 7		3,000,000	3,000,000
Liabilities	14 Land, buildings, and equipment basis ▶ 124,946 Less accumulated depreciation (attach sch.) ▶ STMT 8 62,744	78,542	62,202	62,202
	15 Other assets (describe ▶ SEE STATEMENT 9 )	1,242	1,242	1,242
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	116,560,765	114,671,682	94,430,234
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	116,560,765	114,671,682	
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	116,560,765	114,671,682	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	116,560,765	114,671,682	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	116,560,765
2 Enter amount from Part I, line 27a	2	-1,889,083
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	114,671,682
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	114,671,682

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SCHEDULE ATTACHED</b>		<b>P</b>	<b>12/31/07</b>	<b>12/31/09</b>
<b>b CAPITAL GAIN DISTRIBUTIONS</b>		<b>P</b>	<b>12/31/07</b>	<b>12/31/09</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 7,935,137</b>		<b>9,376,518</b>	<b>-1,441,381</b>
<b>b 57,811</b>			<b>57,811</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-1,441,381</b>
<b>b</b>			<b>57,811</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2 Capital gain net income or (net capital loss)</b>	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>-1,383,570</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)            If (loss), enter -0- in Part I, line 8         </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,621,743	110,349,119	0.032821
2007	3,739,627	95,536,867	0.039143
2006	1,222,287	21,673,919	0.056394
2005	417,550	8,624,276	0.048416
2004	401,598	8,279,750	0.048504

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.225278</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.045056</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>85,360,571</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>3,846,006</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>35,981</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>3,881,987</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>4,101,024</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	35,981
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	35,981
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	35,981
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	41,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	41,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,019
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 5,019 Refunded <input type="checkbox"/>	11	

**Part VII-A** Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JTVF.ORG	13	X	
14	The books are in care of ► PAUL PHELAN 2800 JACKSON BOULEVARD SUITE 410 Located at ► RAPID CITY, SD	Telephone no ► 605-343-3141 ZIP+4 ► 57702		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
1b			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts that were not corrected before the first day of the tax year beginning in 2009?		N/A
1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )		N/A
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )		
3b			X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X
4b			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |    |  |                          |     |                                     |    |
|----|--|--------------------------|-----|-------------------------------------|----|
| 5a | During the year did the foundation pay or incur any amount to  |                          |     |                                     |    |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
|    | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes?   | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
|    | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)   | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| b  | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? |                          | N/A |                                     |    |
|    | Organizations relying on a current notice regarding disaster assistance check here   |                          |     |                                     |    |
| c  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   |                          | Yes | <input type="checkbox"/>            | No |
|    | If "Yes," attach the statement required by Regulations section 53.4945-5(d)  |                          | N/A |                                     |    |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |                          |     |                                     |    |
|    | If "Yes" to 6b, file Form 8870   |                          |     |                                     |    |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No |
| b  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  |                          | N/A |                                     |    |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).**  
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> SEE STATEMENT 11	
	49,424
<b>2</b> OTHER DIRECT CHARITABLE ACTIVITIES INCLUDED THE CONVENING OF MEETINGS CONSISTING OF MENTAL HEALTH AND SUBSTANCE ABUSE PROVIDERS AND OTHER MISC.	
	21,705
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	56,578,269
b	Average of monthly cash balances	1b	430,330
c	Fair market value of all other assets (see page 24 of the instructions)	1c	29,651,879
d	Total (add lines 1a, b, and c)	1d	86,660,478
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	86,660,478
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,299,907
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	85,360,571
6	Minimum investment return Enter 5% of line 5	6	4,268,029

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(5) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,268,029
2a	Tax on investment income for 2009 from Part VI, line 5	2a	35,981
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	35,981
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,232,048
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,232,048
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,232,048

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,095,695
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,329
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,101,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	35,981
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,065,043

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				<b>4,232,048</b>
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			<b>2,719,000</b>	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>4,101,024</b>				
a Applied to 2009, but not more than line 2a			<b>2,719,000</b>	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	<b>62,500</b>			
d Applied to 2009 distributable amount				<b>1,319,524</b>
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>62,500</b>			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>2,912,524</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	<b>62,500</b>			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number of the person to whom applications should be addressed	JOHN T VUCUREVICH FOUNDATION 605-343-3141 2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702
b The form in which applications should be submitted and information and materials they should include	SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER
c Any submission deadlines	NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PUBLIC CHARI SCHEDULE	ATTACHED	3,577,711
Total				▶ 3a 3,577,711
b Approved for future payment SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PUBLIC CHARI SCHEDULE	ATTACHED	1,759,231
Total				▶ 3b 1,759,231





## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 1,749	\$ 1,749	\$	\$
TOTAL	\$ 1,749	\$ 1,749	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 10,188	\$ 1,180	\$	\$ 9,008
TOTAL	\$ 10,188	\$ 1,180	\$ 0	\$ 9,008

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 50,372	\$	\$	\$
TOTAL	\$ 50,372	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	SCHEDULE ATTACHED							
\$	\$					\$ 22,261	\$ 2,226	\$
TOTAL	\$ 0	\$ 0	\$ 0			\$ 22,261	\$ 2,226	\$ 0

## Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	4,067	471		3,596
OFFICE SUPPLIES	1,743	202		1,541
MAINTENANCE	4,906	568		4,338
DUES & SUBSCRIPTIONS	6,769	784		5,985
EDUCATION & TRAINING	5,195	602		4,593
OFFICE EXPENSE	2,876	333		2,543
DIRECT CHARITABLE ACTIVITIES	71,129			71,129
TOTAL	\$ 96,685	\$ 2,960	\$ 0	\$ 93,725



**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ 115,723,203	\$ 111,565,062		\$ 91,323,614
TOTAL	<u>\$ 115,723,203</u>	<u>\$ 111,565,062</u>		<u>\$ 91,323,614</u>

**Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
NOTE RECEIVABLE	\$	\$ 3,000,000		\$ 3,000,000
TOTAL	<u>\$ 0</u>	<u>\$ 3,000,000</u>		<u>\$ 3,000,000</u>

## Federal Statements

## Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 78,542	\$ 124,946	\$ 62,744	\$ 62,202
TOTAL	\$ 78,542	\$ 124,946	\$ 62,744	\$ 62,202

**Federal Statements****Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
SECURITY DEPOSITS	\$ <u>1,242</u>	\$ <u>1,242</u>	\$ <u>1,242</u>
TOTAL	\$ <u>1,242</u>	\$ <u>1,242</u>	\$ <u>1,242</u>

## Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SANDRA DIEGEL 2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702	EXEC DIRECTO	40.00	120,450	9,638	0
PAUL PHELAN 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CFO	40.00	78,500	6,230	0
CARMEN HANSEN 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PROG MGR	40.00	66,145	5,243	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	6,000	0	0
ALEXANDER VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	3,000	0	0
DALE E CLEMENT 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	11,000	0	0
RENEE PARKER 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	7,200	0	0
LAWRENCE L PIERSOL 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	0	0	0
STEVE FLANERY 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	2.00	7,000	0	0

Statement 11 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable ActivitiesDescription

ONE OF THE ORGANIZATION'S EXEMPT PURPOSES IS TO EDUCATE THE GENERAL PUBLIC. THIS YEAR'S SPEAKERS WERE STEVEN LEVITT AND STEPHEN DUBNER, AN ECONOMICS PROFESSOR AND AWARD-WINNING AUTHOR AND JOURNALIST WHO TEAMED UP TOGETHER TO SHOW HOW ECONOMICS IS, AT ROOT, THE STUDY OF INCENTIVES. ATTENDANCE WAS 1,589. NET COST OF THE EVENT WAS \$49,424.

**Federal Statements****Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
NONE

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

John T. Vucurevich Foundation  
2800 Jackson Boulevard St 410  
Rapid City, SD 57702

### Treatment of Qualifying Distributions Election

Under IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the nonoperating private foundation elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of

☐ Undistributed income from the tax years ending:

Tax Year	Amount
_____	_____
_____	_____
_____	_____

☒ Corpus

/S/ \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

Part I Line 6a

John T. Vucurevich Foundation  
Capital Gains & Losses for Tax on Investment Income  
Tax Year Ended December 31, 2009

Description	How Acquired		Date		Date Sold	Sales Price	Depr Allowed	Cost or Basis	Gain or (Loss)
	P-Purchase	D-Donation	Acquired	var					
13,699 Lord Abbett Convertible Fund	P		07-Sep-04	var	16-Jul-09	126,299	0	116,370	9,929
15,636 American Balanced Fund	P		07-Sep-04	var	16-Jul-09	250,000	0	274,716	(24,716)
289,955 Cohen & Steers Global Realty	P		06-Oct-06	var	16-Jul-09	840,000	0	1,438,232	(598,232)
169,543 Fidelity Advisor Strategic Income	P		04-Oct-06	var		2,050,000	0	1,983,654	66,346
220,751 Franklin Templeton Strategic Inc	P		07-Sep-04	var		2,150,000	0	2,245,040	(95,040)
16,415 Income Fund of America	P		07-Sep-04	var		250,000	0	287,110	(37,110)
242,398 Lord Abbett Convertible Fund	P		07-Sep-04	var	16-Jul-09	2,238,838	0	3,033,525	(794,687)
624 American Balanced Funds	P		07-Sep-04	var	13-Nov-09	10,000	0	10,913	(913)
208 American Capital Income Builder	P		08-Sep-04	var	13-Nov-09	10,000	0	10,231	(231)
652 Income Fund of America	P		07-Sep-04	var	13-Nov-09	10,000	0	11,409	(1,409)
subtotals						7,935,137	0	9,411,200	(1,476,063)
Stock Litigation Settlement Proceeds	P		var	var		0	0	(34,682)	34,682
and basis adjust to stock sold in prior period									
Capital Gains Distributions	P					57,811	0	0	57,811
						7,992,948		9,376,518	(1,383,570)



# Part II Basic Sheets

## SMT 6

John T. Vucurevich Foundation  
Schedule of Investments  
December 31, 2009

	12/31/2009 Cost Basis	12/31/2009 Market Value
<b>MAIN FUND</b>		
<b>American Fund Family</b>		
Growth Fund of America	5,178,866	4,377,558
Capital Income Builder	4,730,231	3,991,270
Income Fund of America	5,509,172	4,442,726
American Balanced Fund	4,587,980	3,980,300
American American A Fund	4,519,878	3,755,214
Capital World Growth & Income	3,304,332	2,804,199
<b>Franklin Templeton Funds</b>		
Franklin Income A	4,831,415	3,897,834
Franklin Strategic Income A	5,662,952	5,574,335
Mutual Beacon A	2,445,852	1,654,266
Mutual Discovery A	3,380,620	3,012,110
Mutual Shares A	3,426,880	2,547,322
<b>Fidelity Advisors</b>		
Diversified International A	2,522,189	1,546,763
Strategic Income A	4,935,714	5,151,450
Mid Cap II	3,385,840	3,149,677
<b>Lord Abbett Funds</b>		
Small Cap Blend	3,513,843	2,768,026
<b>Allianz NFJ Funds</b>		
Dividend Value A shares	4,695,764	3,084,271
<b>Cohen &amp; Steers</b>		
Global Realty Fund	1,709,758	1,318,932
<b>Oppenheimer Funds</b>		
Developing Markets	1,206,242	1,551,145
<b>Calamos Investments</b>		
New Convertible Fund	2,040,436	2,286,041
subtotal	71,558,825	60,993,048
<b>EPISCOPAL CHURCH FUND</b>		
Capital Income Builder	162,676	156,223
American Balanced Fund	178,696	164,362
Growth Fund of America	75,732	80,720
Income Fund of America	180,479	158,725
Capital World Growth & Income	96,292	84,168
Small Cap Blend	44,956	33,417
Money Market Funds	1,072	1,072
subtotal	739,902	678,687
<b>Closely Held Stocks</b>		
United Bancorporation	39,255,335	29,651,879
<b>Total Investments</b>	111,565,062	91,323,614



## JOHN T. VUCUREVICH FOUNDATION

*...to make a piece of the world a brighter place*

### **Guidelines for Grant Application**

John T. Vucurevich Foundation is a South Dakota nonprofit organization. Grants are generally awarded to organizations within the state, with preference given to the West River area and in particular to the Black Hills region as well as other communities served by the banks owned by the John T. Vucurevich Foundation.

Grants will be awarded only to public charities that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code and "not a private foundation" under Section 509(a) of the Code. Grants may also be awarded to United States governmental agencies.

Organizations are limited to one grant request in any twelve-month period and reports may be required for grants awarded. The Foundation will not consider any organization's future requests for funding if required reports have not been submitted. Depending on the size or nature of the grant request and after careful review of the request, a site visit may be scheduled. Most grants are awarded for a one-year period, however, the Foundation may consider multi-year funding as well.

The following is a list of entities, programs or activities we do not fund:

- 1) International organizations
- 2) Non-501(c)(3) organizations
- 3) Individuals
- 4) Endowments

The following is a list of entities, programs or activities we normally do not fund:

- 1) Benefit events
- 2) Sporting activities
- 3) Publications, video, and film production
- 4) Programs with religious content
- 5) Organizations that have been in existence for less than five years

Funding priorities will be in the areas of the arts, education, health and human services, housing and transportation. The Foundation will accept unsolicited proposals in these funding areas. Collaborative proposals related to comprehensive solutions to area problems will be encouraged.

If you wish to apply, please review our guidelines and send a letter of inquiry summarizing your organization's mission and goals, and funding project, including amount requested. After we review your inquiry, we will contact you as to the next step in the application process. Deadlines for complete applications are March 1<sup>st</sup>, June 1<sup>st</sup>, September 1<sup>st</sup> and December 1<sup>st</sup> of each year. For further information please contact us by e-mail [info@jtvf.org](mailto:info@jtvf.org) or call our office at 605-343-3141.

Page XV Line 26

## **JOHN T. VUCUREVICH FOUNDATION**

### **GRANT APPLICATION**

**Below is the information required for application. All items must be submitted or if not submitted, must be addressed in writing. An incomplete application will result in delays.**

**PLEASE DO NOT SUBMIT PROPOSALS IN RING OR SEALED BINDERS.**

#### **PROGRAM AND ORGANIZATION INFORMATION:**

##### **1. Agency Information: Five (5) Copies and the Original required**

- a) Legal name, address and telephone number of the organization and the name and address of the contact person as well as the name(s) and qualifications of the person(s) who would administer the grant as well as the names and primary professional affiliations of the organization's directors or trustees.
- b) A brief description of the organization, including its goals, purposes, short history, and if appropriate any recent organizational changes.
- c) Description of current program, including best practice models, if applicable, activities, and accomplishments. Please highlight any new or different activities.
- d) Your organization's relationship with other organizations working with similar missions. How does your organization collaborate with these organizations?

##### **2. Purpose of Grant: Five (5) Copies and the Original required**

- a) Specific purpose for which you seek funding
- b) The opportunity, challenges, issues or need currently facing your organization
- c) Description of constituency served (include number served); target population; how will they benefit?
- d) Description of goals and objectives for the purpose of this grant.
- e) Description of activities planned to accomplish these goals; is this a new or ongoing activity on the part of the sponsoring organization?
- f) Timetable for implementation.
- g) How the proposed project will benefit the community in which it will occur.
- h) Other organizations, if any, collaborating in the activity. If so, describe.
- i) Long-term/sources/strategies for funding at end of grant period.

**3. Evaluation: Five (5) Copies and the Original required**

- a) What do you want to happen as a result of your activities, both immediate and long-term?
- b) How will you measure these changes?
- c) How will project's results be used?
- d) Who will be involved in evaluating this work?
- e) Describe collaborative successes or challenges, if applicable.

**4. Attachments: Five (5) Copies and the Original required**

- a) List of Board of Directors with their affiliations and occupations
- b) List of names and qualifications of key staff, including qualifications relevant to the specific request.
- c) Financial Information:
  - a. Most recent internal fiscal year-end Income & Expense Statement
  - b. Balance sheet
  - c. Most recent audited financial statement.
  - d. Current organization budget, including income and expenses.
  - e. Program/Project budget.
- d) Annual report (if available).
- e) List of major contributors with amounts to organization/program, indicating which sources are committed or pending.
- f) Summary of Applicant Organization (Attached)

**JOHN T. VUCUREVICH FOUNDATION**

**Summary of Applicant Organization**

Legal Name of Organization (as stated on your IRS Determination Letter):

Address of Organization:

City: State: Zip Code:

Telephone: Fax:

Website: Tax ID#

Contact person for this application:

Telephone: Fax: Email:

This request is for:

- |   |   |
|---|---|
| <input type="checkbox"/> Annual Campaign                          | <input type="checkbox"/> General Operating          |
| <input type="checkbox"/> Building/Renovation                      | <input type="checkbox"/> Matching Grant             |
| <input type="checkbox"/> Capacity Building/Management Development | <input type="checkbox"/> Program Project            |
| <input type="checkbox"/> Capital Campaign                         | <input type="checkbox"/> Development                |
| <input type="checkbox"/> Equipment                                | <input type="checkbox"/> Program/Project Evaluation |
| <input type="checkbox"/> Other (Please describe):                 |   |

Please respond to the following questions:

Amount requested: \$

Program/Project budget (for this application): \$

Current Annual Organization budget: \$

(Should concur with the organizational budget you attach to this grant application -- See Item 4/c/d in the grant application)

Signature, President, Board of Directors

Date

Signature, Executive Director

Date

## John T. Vucurevich Foundation Grants

Recipient Name and Address	Purpose of grant or contribution	Amount
Allied Arts Fund Drive Inc Rapid City SD 57709	2009 Allied Arts Fund Drive	\$15,000
Association of Small Foundations Washington DC 20036	General Operating	\$750
Black Hills Area Community Foundation Rapid City SD 57709	operating support	\$25,000
Black Hills Ski for Light Rapid City SD 57709	2010 Ski for Light Event	\$1,000
Black Hills State University Foundation Spearfish SD 57799	Math & Science Education Scholarships 09/10	\$40,000
Black Hills State University Foundation Spearfish SD 57799	John Vucurevich Presidential Scholar 08/09	\$6,250
Black Hills State University Foundation Spearfish SD 57799	John Vucurevich Presidential Scholar 09/10	\$12,500
Black Hills State University Foundation Spearfish SD 57799	Math & Science Education Degrees	\$20,000
Boys and Girls Clubs of the Black Hills Hill City SD 57745	start up funding for Boys & Girls Club in Hill Springs	\$10,000
Children's Home Society Sioux Falls SD 57101-1749	music/drama & art teachers	\$50,000
Community Food Banks of South Dakota Rapid City SD 57701	emergency food needs	\$50,000
The CornerStone Rescue Mission Rapid City SD 57709	emergency food needs - food and baby formula	\$5,000
Custer Food Pantry Custer SD 57730	purchase new building	\$135,000
Disabled American Veterans - Chapter 3 Rapid City SD 57701	1 defibrillator	\$1,500
Emmanuel Episcopal Church Rapid City SD 57701	Annual Distribution	\$31,000
Family Services Center Spearfish SD 57763	Drop out prevention	\$146,000
Front Porch Coalition Inc Rapid City SD 57702	Operating Support	\$32,000
Good Shepherd Clinic, Inc Spearfish SD 57763	computer, software and printer	\$1,000

# Part XV, 3a

Recipient Name and Address	Purpose of grant or contribution	Amount
Helpline Center Inc Sioux Falls SD 57104	Black Hills 211	\$120,000
Historic Homestead Opera House Society Lead SD 57754	2009 Orlando Soloists Classical Music Festival	\$14,650
Lifeways Inc Rapid City SD 57701	SH School A&D Prevention/Intervention Programming	\$120,000
Neighborhood Housing Services of the Black Hills Deadwood SD 57732	technology and construction expense for a new classroom	\$15,000
Northern Hills Alliance for Children Deadwood SD 57732 1338	First Step Children's Center	\$64,000
Northern Hills Area CASA Program Spearfish SD 57733	Recruit, train and retain CASA volunteers	\$25,000
Oglala Lakota College Kyle SD 57752-0490	Nursing Scholarships 09-10 School Year	\$24,000
Our Home Inc. Huron SD 57350	Huron Campus construction project	\$284,000
Pennington County Health and Human Services Rapid City SD 57701	Discretionary Funds	\$25,000
Pennington County Housing and Redevelopment Commission Rapid City SD 57702	New Start Program	\$375,000
Pennington County State's Attorney Rapid City SD 57701	Juvenile Diversion Truancy Program supplies	\$900
City of Piedmont Piedmont SD 57769	Restroom renovations and installation of air conditioning	\$10,000
Prairie Freedom Center for Independent Living Sioux Falls SD 57106	Home Modification and Adaptive Devices Program	\$5,000
Rapid City Area School District Rapid City SD 57701	Partnership Rapid City	\$271,200
Rapid City Club for Boys Inc Rapid City SD 57709-0907	Nutrition Program	\$100,000
Rapid City Regional Hospital Inc Rapid City SD 57701	Partners In Nursing	\$70,040
City of Rapid City Rapid City SD 57701	Retired Senior Volunteer Program	\$20,000
Realtors For Kids Spearfish SD 57783	Realtors for Kids Fund	\$5,000

# Part XV, 3a

Recipient Name and Address	Purpose of grant or contribution	Amount
Rural Meade Ambulance Service Enning SD 57737	Stair Chair and Vest	\$3,323
Rushmore Music Camp Waseca MN 56093	2009 Rushmore Music Camp Scholarships	\$2,000
The Salvation Army Rapid City SD 57709-3259	emergency food needs - canteen program	\$5,000
Society of St Vincent De Paul Merrill WI 54452	heating and cooling system update, install building security sy	\$20,000
South Dakota Council of Mental Health Centers Pierre SD 57501-0532	Mental Health Substance Abuse Planning Grant	\$5,000
South Dakota Department of Health Pierre SD 57501	All Women Count Program	\$20,000
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	John T. Vucurevich Presidential Scholar	\$6,250
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	John Vucurevich Presidential Scholar 2009-2010	\$12,500
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	Scholarship Support	\$30,000
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	STEM/ Native American Scholarships	\$60,000
South Dakota State University Brookings SD 57007	Partners In Nursing	\$25,154
South Dakota State University Foundation Brookings SD 57007	John T. Vucurevich Presidential Scholar	\$6,250
South Dakota State University Foundation Brookings SD 57007	John T. Vucurevich Presidential Scholar 2009-2010	\$12,500
South Dakota State University Foundation Brookings SD 57007	West River Nursing Scholarships	\$20,000
South Dakota State University Foundation Brookings SD 57007	West River Nursing Scholarships 2009-2010	\$40,000
South Dakota Voices for Children Inc Sioux Falls SD 57101-2196	General Operating Support	\$75,000
St Francis Mission Saint Francis SD 57572	Betty Ford Clinic's Family Recovery Program	\$35,000
SuAnne Big Crow Memorial Foundation Pine Ridge SD 57770	Facility operating expenses, Resource Development activity	\$97,500



Part XV, 3 a

Recipient Name and Address	Purpose of grant or contribution	Amount
Teton Coalition Inc Rapid City SD 57701	Homebuyer Education Program	\$5,000
The Twin City Clothing Center Lead SD 57754	office/store equipment and program support	\$5,000
United Way of the Black Hills Rapid City SD 57701	2008 United Way Fund Drive/Imagination Library	\$70,000
United Way of the Black Hills Rapid City SD 57701	2009 United Way Fund Drive/Imagination Library	\$90,000
University of South Dakota Rapid City SD 57701	Partners in Nursing	\$3,863
University of South Dakota Foundation Vermillion SD 57069-5555	John T. Vucurevich Presidential Scholar	\$12,500
University of South Dakota Foundation Vermillion SD 57069-5555	John T. Vucurevich Presidential Scholar	\$6,250
University of South Dakota Foundation Vermillion SD 57069-5555	Oscar Howe Summer Arts Institute 2009	\$1,500
University of South Dakota Foundation Vermillion SD 57069-5555	Rapid City Nursing Scholarships	\$50,000
University of South Dakota Foundation Vermillion SD 57069-5555	USD School of Nursing/Rapid City Scholarships	\$25,000
Volunteers of America, Dakotas Rapid City SD 57701	Mommy's Closet	\$5,000
Wellspring Inc Rapid City SD 57709	Computers for Youth Challenge Program	\$19,920
Western Dakota Vocational Technical Foundation Inc. Rapid City SD 57701	Critical Need Scholarships	\$40,000
Western Dakota Vocational Technical Foundation Inc. Rapid City SD 57701	Scholarship funding for critical need areas	\$20,000
Western Resources for Dis-Abled Independence Rapid City SD 57701	Home Modification and Adaptive Devices Program	\$10,000
Western South Dakota Community Action Rapid City SD 57703	emergency food needs - baby formula	\$2,000
Western South Dakota Community Action Rapid City SD 57703	Energy Conservation Work Force Training Center	\$190,000
Women Escaping A Violent Environment Custer SD 57730	general operating expenses roof repair and support services	\$80,000

Part XV, 3a

Recipient Name and Address	Purpose of grant or contribution	Amount
Working Against Violence Inc Rapid City SD 57701	Adult/Children's Programs, Project SAFE, Development Direc	\$70,000
Working Against Violence Inc Rapid City SD 57701	Programs/Debt Retirement/Child Advocacy	\$100,000
YMCA of Rapid City Rapid City SD 57701	Jefferson Academy-High School Daycare	\$65,411
Youth and Family Services, Inc Rapid City SD 57709	Girls Inc. Program	\$100,000
	Sum	\$3,577,711

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# Grants Payable Report

01-Jan-09 through 31-Dec-09

John T. Vucurevich Foundation

App	Name	Dec	Grant	01-Jan-09	Approvals	Payments	Ending Balance
0945	Suanne Big Crow Memorial Foundation	21-Sep-07	260,000	97,500	0	97,500	0
0963	Pennington County State's Attorney	17-Aug-07	3,000	2,350	0	900	1,450
0964	Rapid City Area School District	21-Sep-07	408,800	271,200	0	271,200	0
0876	Black Hills Area Community Foundation	01-Nov-07	75,000	25,000	0	25,000	0
0878	South Dakota State University Foundation	01-Nov-07	80,000	20,000	0	20,000	0
0879	Black Hills State University Foundation	01-Nov-07	60,000	20,000	0	20,000	0
0880	Western Dakota Vocational Technical Foundation Inc.	01-Nov-07	60,000	20,000	0	20,000	0
0884	Working Against Violence Inc	05-Feb-08	198,000	100,000	0	100,000	0
0890	University of South Dakota Foundation	28-Apr-08	50,000	25,000	0	25,000	0
0891	South Dakota School of Mines and Technology Foundation	05-Feb-08	60,000	30,000	0	30,000	0
0895	Our Home, Inc	28-Apr-08	284,000	284,000	0	284,000	0
0907	Family Services Center	20-Aug-08	292,000	146,000	0	146,000	0
0918	Pennington County Housing and Redevelopment Commission	28-Apr-08	500,000	375,000	0	375,000	0
0928	Children's Home Society	20-Aug-08	150,000	100,000	0	50,000	50,000
0931	Black Hills State University Foundation	28-Apr-08	12,500	6,250	0	6,250	0
0932	South Dakota State University Foundation	28-Apr-08	12,500	6,250	0	6,250	0
0933	South Dakota School of Mines and Technology Foundation	28-Apr-08	12,500	6,250	0	6,250	0
0934	University of South Dakota Foundation	28-Apr-08	12,500	6,250	0	6,250	0
0944	YMCA of Rapid City	27-Jun-08	207,020	182,020	0	65,411	116,609
0945	South Dakota Department of Health	11-Nov-08	20,000	20,000	0	20,000	0
0950	Helpline Center Inc	11-Nov-08	60,000	60,000	0	60,000	0
0951	Northern Hills Area CASA Program	13-Mar-09	25,000	0	25,000	25,000	0
0963	Rapid City City of	11-Nov-08	20,000	20,000	0	20,000	0

Page XV 3 b

App	Name	Dec	Grant	01-Jan-09	Approvals	Payments	Ending Balance 31-Dec-09
0964	Piedmont City of	11-Nov-08	10,000	10,000	0	10,000	0
0971	Community Food Banks of South Dakota	11-Nov-08	50,000	50,000	0	50,000	0
0978	Historic Homestead Opera House Society	13-Mar-09	14,650	0	14,650	14,650	0
0979	United Way of the Black Hills	11-Nov-08	70,000	70,000	0	70,000	0
0980	Boys and Girls Clubs of the Black Hills	13-Mar-09	10,000	0	10,000	10,000	0
0984	Neighborhood Housing Services of the Black Hills	13-Mar-09	15,000	0	15,000	15,000	0
0985	Wellspring Inc	13-Mar-09	19,920	0	19,920	19,920	0
0988	Salvation Army The	11-Nov-08	5,000	5,000	0	5,000	0
0992	Twin City Clothing Center The	13-Mar-09	5,000	0	5,000	5,000	0
0994	Working Against Violence Inc	13-Mar-09	70,000	0	70,000	70,000	0
1004	Society of St Vincent De Paul	13-Mar-09	20,000	0	20,000	20,000	0
1005	Cornerstone Rescue Mission The	11-Nov-08	5,000	5,000	0	5,000	0
1006	Western South Dakota Community Action	11-Nov-08	2,000	2,000	0	2,000	0
1007	South Dakota State University Foundation	11-Nov-08	12,500	12,500	0	12,500	0
1008	South Dakota State University Foundation	11-Nov-08	40,000	40,000	0	40,000	0
1009	University of South Dakota Foundation	11-Nov-08	12,500	12,500	0	12,500	0
1010	University of South Dakota Foundation	11-Nov-08	50,000	50,000	0	50,000	0
1011	Black Hills State University Foundation	15-Dec-08	12,500	12,500	0	12,500	0
1012	Black Hills State University Foundation	15-Dec-08	40,000	40,000	0	40,000	0
1013	Western Dakota Vocational Technical Foundation Inc	11-Nov-08	40,000	40,000	0	40,000	0
1014	Cygnus Lakota College	15-Dec-08	24,000	24,000	0	24,000	0
1015	South Dakota School of Mines and Technology Foundation	15-Dec-08	12,500	12,500	0	12,500	0
1016	South Dakota School of Mines and Technology Foundation	15-Dec-08	60,000	60,000	0	60,000	0
1020	Western South Dakota Community Action	05-May-09	190,000	0	190,000	190,000	0
1022	Rushmore Music Camp	09-Feb-09	2,000	0	2,000	2,000	0
1029	Front Porch Coalition Inc	06-Nov-09	32,000	0	32,000	32,000	0
1032	Youth and Family Services, Inc	26-Aug-09	100,000	0	100,000	100,000	0

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App	Name	Dec	Grant	01-Jan-09	Approvals	Payments	Ending Balance 31-Dec-09
1108	United Way of the Black Hills	16-Dec-09	90,000	0	90,000	90,000	0
1111	Black Hills Sta for Light	06-Nov-09	1,000	0	1,000	1,000	0
1112	Emmanuel Episcopal Church	06-Nov-09	31,000	0	31,000	31,000	0
1113	Rushmore Consumer Credit Resource Center	06-Nov-09	5,000	0	5,000	0	5,000
1114	Black Hills State University Foundation	06-Nov-09	80,000	0	80,000	0	80,000
1115	Black Hills State University Foundation	06-Nov-09	25,000	0	25,000	0	25,000
1116	Oglala Lakota College	06-Nov-09	48,000	0	48,000	0	48,000
1117	South Dakota State University Foundation	06-Nov-09	25,000	0	25,000	0	25,000
1118	South Dakota School of Mines and Technology Foundation	06-Nov-09	120,000	0	120,000	0	120,000
1119	South Dakota School of Mines and Technology Foundation	06-Nov-09	25,000	0	25,000	0	25,000
1120	South Dakota State University Foundation	06-Nov-09	100,000	0	100,000	0	100,000
1121	Western Dakota Vocational Technical Foundation Inc	06-Nov-09	80,000	0	80,000	0	80,000
1122	University of South Dakota Foundation	06-Nov-09	25,000	0	25,000	0	25,000
1123	University of South Dakota Foundation	06-Nov-09	120,000	0	120,000	0	120,000
1124	University of South Dakota Foundation	06-Nov-09	70,000	0	70,000	0	70,000
1128	South Dakota State University	06-Nov-09	48,213	0	48,213	12,053	36,160
1129	South Dakota State University	06-Nov-09	52,404	0	52,404	13,101	39,303
1133	Oelrichs Public School District	16-Dec-09	12,500	0	12,500	0	12,500
1134	Trea of Life Ministry	16-Dec-09	10,000	0	10,000	0	10,000
1136	Catholic Social Services	08-Dec-09	1,000	0	1,000	0	1,000
1137	City/County Alcohol & Drug Programs	08-Dec-09	1,000	0	1,000	0	1,000
1143	Rapid City Regional Hospital Inc	08-Dec-09	1,000	0	1,000	0	1,000
1144	Lifeways inc	16-Dec-09	5,000	0	5,000	0	5,000
Total				2,269,070	3,667,872	3,577,711	1,259,231

paid

# Leasehold Improvements

Date Acq.	Life	Method	12/31/08	Provision	Retirement	12/31/09
Faux Painting by Interior Artists	12/36/14 49 months	S.L.	6,308.76	3,028.69		Accum Depr
Carpeting & Tile	12/14/06	S.L.	4,496.19	2,158.17		9,338.45
French Doors	12/12/06	S.L.	1,052.04	504.98		6,654.36
Cabinets, Sink, & Counter Top	12/27/06	S.L.	2,612.21	1,259.86		1,557.02
Wood Window Blinds	02/17/07	S.L.	1,074.31	537.16		3,866.07
Office Base Trim	01/31/07	S.L.	525.00	262.50		1,611.47
Cabelling & installation by KT Convey	01/17/07	S.L.	577.40	288.70		787.50
						865.10
			<u>16,646.91</u>	<u>8,034.05</u>	<u>0.00</u>	<u>24,680.96</u>
						G

92,715.02  
G

# Furniture & Equipment

5-28XC Digital Imaging Machine	11/28/06	4 MYS L	4,823.00	1,929.20		6,752.20
Grants Management Software (Pez)	12/04/06	4 MYS L	5,150.00	2,080.00		7,210.00
Office Chair PROS-AT-VP	12/04/06	6 MYS L	167.40	66.56		234.36
Computer from KT Connections (Cl)	08/03/06	4 MYS L	1,182.18	472.87		1,655.05
Computer from KT Connections (Pa)	09/01/06	4 MYS L	1,150.77	469.31		1,611.08
Desks with returns - (3)	02/06/07	10 MYS L	1,844.07	1,729.39		3,073.46
Credenza (Paul)	02/07/07	10 MYS L	377.31	251.54		624.85
Lateral File Credenza (Carmen)	02/06/07	10 MYS L	434.35	289.70		724.25
Office Chair PROS-AT-VP	02/08/07	6 MYS L	100.44	66.96		167.40
Leather Couch & 2 Stuffed Leather	02/09/07	10 MYS L	1,185.66	790.44		1,976.10
Side Chairs (2)	02/09/07	10 MYS L	428.40	286.20		715.50
Arm Chairs (6)	02/09/07	10 MYS L	715.50	477.00		1,192.50
Round Lamp Table	02/09/07	10 MYS L	90.47	60.31		150.78
Thomasville Round Table 43421.71	02/09/07	10 MYS L	286.20	189.80		476.00
Wesley Allen Brass Coat Rack	02/09/07	10 MYS L	79.02	57.68		131.70
Computer Server (KT Connections)	03/02/07	4 MYS L	2,506.24	1,670.83		4,177.07
Toshiba telephone system	03/17/07	6 MYS L	606.32	404.21		1,010.53
Writing desk with mirror	02/22/07	10 MYS L	244.06	182.71		406.77
Computer from KT Connections (Se	02/22/07	4 MYS L	786.66	524.44		1,311.10
Round Pedestal Accent Table	03/06/07	10 MYS L	54.69	36.46		91.15
Wall Furnishings & Accents from F	03/06/07	10 MYS L	545.34	363.56		908.90
Woodbury Credenza (Sandy)	04/08/07	4 MYS L	385.26	256.84		642.10
Computer & Printer from KT Conve	01/04/08	10 MYS L	295.34	590.69		886.03
Credenza and Desk with return	01/04/08	10 MYS L	357.06	714.12		1,071.18
Over Chair (Printer Stand & Storage	05/13/08	8 MYS L	39.42	78.84		118.26
Notebook PC, projector, and acces	01/12/09	4 MYS L	0.00	437.52		437.52
Software upgrade and installa	12/10/09	4 MYS L	0.00	302.61		302.61
			<u>23,836.26</u>	<u>14,227.17</u>	<u>0.00</u>	<u>38,063.43</u>
						G

92,231.29  
G

124,246.31  
G

52,744.59  
G