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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning 2009, and ending 20

B Check if applicable

- Address change
Name change
Initial return
Terminated
Amended return
Application pending

Please use IRS label or print or type See Specific Instructions.

C Name of organization

SANGRES ART GUILD

Number and street (or P O box, if mail is not delivered to street address)

PO BOX 205

City or town, state or country, and ZIP + 4

WESTCLIFFE, CO 81252

Room/suite

D Employer identification number

20-2875554

E Telephone number

(719) 783-3295

F Group Exemption Number

Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method [X] Cash [] Accrual Other (specify)

H Check [X] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: WWW.SANGRESARTGUILD.COM

J Tax-exempt status (check only one) - [X] 501(c) (3) (insert no) [] 4947(a)(1) or [] 527

K Check [X] if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 23,675

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Table with 21 rows and 2 columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received (6,949); 2 Program service revenue including government fees and contracts (8,759); 3 Membership dues and assessments (3,725); 4 Investment income; 5a Gross amount from sale of assets other than inventory; 5b Less cost or other basis and sales expenses; 5c Gain or (loss) from sale of assets other than inventory; 6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here; 6a Gross revenue (not including \$ of contributions reported on line 1); 6b Less direct expenses other than fundraising expenses; 6c Net income or (loss) from special events and activities (Subtract line 6b from line 6a); 7a Gross sales of inventory, less returns and allowances (2,693); 7b Less cost of goods sold (7,925); 7c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) (5,232); 8 Other revenue (describe STM141) (1,549); 9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 (15,750); 10 Grants and similar amounts paid (attach schedule) STM122 (125); 11 Benefits paid to or for members; 12 Salaries, other compensation, and employee benefits; 13 Professional fees and other payments to independent contractors (175); 14 Occupancy, rent, utilities, and maintenance (2,643); 15 Printing, publications, postage, and shipping (8); 16 Other expenses (describe STM130) (9,429); 17 Total expenses. Add lines 10 through 16 (12,380); 18 Excess or (deficit) for the year (Subtract line 17 from line 9) (3,370); 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) (1,062); 20 Other changes in net assets or fund balances (attach explanation); 21 Net assets or fund balances at end of year. Combine lines 18 through 20 (4,432).

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

Table with 7 rows and 4 columns. Rows include: 22 Cash, savings, and investments (1,062 beginning, 4,432 end); 23 Land and buildings; 24 Other assets (describe); 25 Total assets (1,062 beginning, 4,432 end); 26 Total liabilities (describe); 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) (1,062 beginning, 4,432 end).

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

Handwritten number 14

Part V Other Information (Note the statement requirements in the instructions for Part V)

Table with 3 main columns: Question, Yes, No. Rows include questions 33-45 regarding IRS reporting, organizational changes, income reporting, political expenditures, liquidation, loans, and foreign accounts.

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only . All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

Table with 3 columns: Question (46-49b), Yes, No. Contains questions about political activities, lobbying, school status, and transfers to exempt organizations.

Table for line 50: Complete this table for the organization's five highest compensated employees. Columns: (a) Name and address, (b) Title and average hours, (c) Compensation, (d) Contributions to benefit plans, (e) Expense account.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization

Table for line 51: Complete this table for the organization's five highest compensated independent contractors. Columns: (a) Name and address, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer: Sharon L Langfeldt, Date: 5/10/2010, Title: Treasurer.

Paid Preparer's Use Only: Preparer's signature: Nancy Iracewell, Date: 05-05-2010, Preparer's Identifying No: P00021818, Firm's name: SANGRE SOLUTIONS, Address: 615 MAIN STREET, SUITE B, Westcliffe, CO 81252, Phone no: 719-783-0631.

May the IRS discuss this return with the preparer shown above? See instructions. Yes [] No [X]

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc (see instructions) 12
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line Number, Percentage. Row 14: Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) 14 %
Row 15: Public support percentage from 2008 Schedule A, Part II, line 14 15 %

- 16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	1,140	2,963	1,005	3,180	10,674	18,962
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1,484	12,881	9,752	13,605	13,001	50,723
3 Gross receipts from activities that are not an unrelated trade or bus under sec 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	2,624	15,844	10,757	16,785	23,675	69,685
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						69,685

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	2,624	15,844	10,757	16,785	23,675	69,685
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						69,685

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	100.00	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	100.00	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	0.00	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18		%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private Foundation: If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Federal Supporting Statements

2009

Name(s) as shown on return

FEIN

**FORM 990EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID SCHEDULE**

STATEMENT #122

<u>ACTIVITY</u>	<u>GRANT</u>	<u>AMOUNT</u>	<u>RELATIONSHIP</u>
GRANTEE	KRCC	125	NONE
ADDRESS	PO BOX		
	WESTCLIFFE		
	CO 81252	_____	
	TOTAL	<u>125</u>	

**FORM 990EZ, PART I, LINE 16
OTHER EXPENSES SCHEDULE 2**

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADVERTISING	1,515
COMMISSIONS	7,121
WEBSITE	204
OFFICE EXPENSE	84
WORKSHOP EXPENSES	505

TOTAL	<u>9,429</u>

**FORM 990EZ, PART I, LINE 8
OTHER REVENUES SCHEDULE 2**

<u>DESCRIPTION</u>	<u>AMOUNT</u>
WORKSHOPS	400
ENTRY FEES	1,149

TOTAL	<u>1,549</u>