Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning January 1 **, 2009, and ending** December 31 **, 20** 09

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Jeffers Foundation

Number and street (or P.O. box number if mail is not delivered to street address): PO Box 408 Room/suite:

City or town, state, and ZIP code: Wayzata, MN 55391

A Employer identification number: 20-2601947

B Telephone number (see page 10 of the instructions): 952-475-9914

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 13,631,599.17

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.00			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	23,236.20	23,236.20	23,236.20	
	4	Dividends and interest from securities Stmt. 1.	362,746.93	362,746.93	362,746.93	
	5a	Gross rents	0.00	0.00	0.00	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,234.68			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		8,234.68		
	8	Net short-term capital gain			8,234.68	
	9	Income modifications			0.00	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt. 2	172,666.93	172,666.90	172,666.90	
	12	**Total.** Add lines 1 through 11	566,884.71	566,884.71	566,884.71	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	98,083.00	4,000.00	4,000.00	98,083.00
	14	Other employee salaries and wages	0.00	0.00	0.00	0.00
	15	Pension plans, employee benefits	0.00	0.00	0.00	0.00
	16a	Legal fees (attach schedule) Stmt. 3	1720.00			1720.00
	b	Accounting fees (attach schedule) Stmt. 4	2610.00			2610.00
	c	Other professional fees (attach schedule) Stmt. 5	6504.50			6504.50
	17	Interest Stmt. 6.	42.16	42.16	42.16	42.16
	18	Taxes (attach schedule) (see page 14 of the instructions) 7	161,336.00			161,336.00
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	22,775.61	22,775.61		22,775.61
	21	Travel, conferences, and meetings	5701.74			5701.74
	22	Printing and publications	30,758.34			30,758.34
	23	Other expenses (attach schedule) Stmt. 8.	7,311.32			7,311.32
	24	**Total operating and administrative expenses.** Add lines 13 through 23	336,842.67	26,817.77	4,042.16	336,842.67
	25	Contributions, gifts, grants paid Stmt. 9.	597,156.78			597,156.78
	26	**Total expenses and disbursements.** Add lines 24 and 25	933,999.45	26,817.77	4042.16	933,999.45
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	0			
	b	**Net investment income** (if negative, enter -0-)		540,066.94		
	c	**Adjusted net income** (if negative, enter -0-)			562,842.55	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,525,747.71	85,142.75	85,142.75
2	Savings and temporary cash investments	1,022,971.14	550,975.11	550,975.11
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) Stmt. 10	4,374,685.27	5,327,575.22	3143946.54
c	Investments—corporate bonds (attach schedule) Stmt. 11	4,731,646.55	4,761,271.71	3782563.63
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶	5,345,955.00	5,345,955.00	5,506,000.00
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ Pledged Security)		562,971.14	562,971.14
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,001,005.67	16,633,890.93	13,631,599.17
Liabilities 17	Accounts payable and accrued expenses	306,351.00	306,351.00	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	264,780.00	0.00	
23	**Total liabilities** (add lines 17 through 22)	571,131.00	306,351.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	506,194.19	139,079.45	
25	Temporarily restricted	5,675,789.66	5,940,569.66	
26	Permanently restricted	10,247,890.82	10,247,890.82	
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	16,429,874.67	16,327,539.96	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	17,001,005.67	16,633,890.93	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,001,005.67
2	Enter amount from Part I, line 27a	2	0
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	17,001,005.67
5	Decreases not included in line 2 (itemize) ▶ excess disbursements over revenue	5	-367,114.74
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,633,890.93

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Statement 12	p	7/07/09	7/31/09
b		p	8/11/09	8/18/09
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	78,292.72		73,445.25	4,847.47
b	88,592.46		85,205.25	3,387.21
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	8,234.68
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	8,234.68

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	568,679.94	14,699,587.05	.03868
2007	718,399.11	15,307,889.00	.04692
2006	888,425.00	14,593,486.00	.060878
2005	377,355.55	14,933,936.00	.025268
2004			

2	**Total** of line 1, column (d)	2	.1717
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0343
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,457,235.87
5	Multiply line 4 by line 3	5	427,283.19
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,400.67
7	Add lines 5 and 6	7	432,683.86
8	Enter qualifying distributions from Part XII, line 4	8	933,999.45

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,400.67	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	5400.67	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,400.67	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 5,824.39			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	5,824.39	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	423	72
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax ▶** 423.72 **Refunded ▶**	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www.jeffersfoundation.org

14 The books are in care of ▶ Paul Oberg Telephone no. ▶ 952-475-9914

Located at ▶ 12-Oaks Center, Wayzata Minnesota ZIP+4 ▶ 55391

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		✓
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement #13				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement #9	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N / A	
2	
All other program-related investments. See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,814,949.79
b	Average of monthly cash balances	1b	325,990.18
c	Fair market value of all other assets (see page 24 of the instructions)	1c	5,506,000.00
d	**Total** (add lines 1a, b, and c)	1d	12,646,939.97
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,646,939.97
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	189,704.10
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,457,235.87
6	**Minimum investment return.** Enter 5% of line 5	6	622,861.79

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	933,999.45
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	933,999.45
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,400.67
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	928,598.78

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				--
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			--	
b	Total for prior years: 20 - ,20____,20____		--		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e	--			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ ________				
a	Applied to 2008, but not more than line 2a			--	
b	Applied to undistributed income of prior years (*Election required—see page 26 of the instructions*)		--		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	--			
d	Applied to 2009 distributable amount				--
e	Remaining amount distributed out of corpus	--			
5	Excess distributions carryover applied to 2009 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	--			--
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	--			
b	Prior years' undistributed income. Subtract line 4b from line 2b		--		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		--		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		--		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			--	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				--
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	--			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	--			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	--			
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶ May 23, 2005

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	622,861.75	537,181.25	702,849.58	606,067.00	2,468,959.53
b 85% of line 2a	529,432.49	456,604.06	597,422.14	515,157.00	2,098,615.69
c Qualifying distributions from Part XII, line 4 for each year listed	933,999.45	728,582.89	898,875.00	377,355.00	2,938,812.34
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	933,999.45	574,501.83	728,582.89	898,875.00	3,135,959.17
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	415,241.20	489,986.24	510,262.96	486,449.00	1,901,939.40
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See www.Jeffersfoundation.org website for information regarding grant requests

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached Statement #9				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	14	23,236.20			
4 Dividends and interest from securities	14	362,746.93			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	18	8,234.68			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Pledged Security	14	47,499.22			
b Options Sold	14	125,167.68			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		566,884.71			

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 566,884.71

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/10 Title: CEO

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

Jeffers Foundation	20-2601947
2009 009 PF	

990 PF Dividends and Interest from Securities

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
CITI Group (Smith Barney)			
Securities Interest Earnings	257,729 08		257,729.08
UBS		8,234 68	See Stmt 12
Securities Interest Earnings	44,132 25		44,132 25
CITI Group (Smith Barney)			
Dividends Earned	45,495 64	0 00	45,495 64
UBS			
Dividends Earned	15389 96		15389 96
Total for Form 990PF, Part I, Line 4	362,746 93	8,234 68	362,746 93

Statement 1 x

990 PF Other Income

Source			Column (A)	Column (B)	Column C	Column (D)
Pledged Security Income - City of Prior Lake	47,499 22	0 00	47,499 22	47,499 22	47,499 22	0 00
Security Options Sold	125,167 68	0.00	125,167.68	125,167 68	125,167 68	0 00
Total for Form 990PF, Part I, Line 11	172,666 90		172,666 90	172,666 90	172,666 90	

Statement 2 x

990 PF Legal Fees

Source		Column (A)	Column (B)	Column C	Column (D)
Grandchamp, Guyette and Cronin	1,720 00	1,720 00	0 00	0 00	1,720 00
Total for Form 990 PF, Part I,Line 16a	1,720 00	1,720 00	0 00	0 00	1,720 00

Statement 3 x

990 PF Accounting Fees

Source		Column (A)	Column (B)	Column C	Column (D)
Kelly Murray	2,610 00	2,610 00	0 00	0 00	2,610 00
Total for Form 990 PF, Part 1, Line 16b	2,610 00	2,610 00	0 00	0 00	2,610 00

Statement 4 x

990 PF Other Services (clerical& IS)

Source		Column (A)	Column (B)	Column C	Column (D)
Katheryn Woolley	1,100 00	1,100 00			1,100 00
Steve Fairbourne (Web design)	3,254 50	3,254 50			3,254 50
Steve Stark (presentations)	2,150 00	2,150 00			2,150 00
Total for Form 990 PF, Part 1, Line 16c	6,504 50	6,504 50			6,504 50

Statement 5 x

Jeffers Foundation	20-2601947

990 PF Taxes

Source		Column (A)	Column (B)	Column C	Column (D)
Scott County (OL C)	149,520 00	149,520 00			149,520 00
Scott County (OL F)	1,980.00	1,980 00			1,980.00
Scott County (OL D)	5,836 00	5,836.00			5,836 00
United States Treasury Excise Tax 09 estim	4,000 00	4,000 00			4,000 00
Total for Form 990PF, Part I, Line 18	161,336 00	161,336 00	0 00	0 00	161,336 00

Statement 7 x

990 PF Interest

Source			Column (A)	Column (B)	Column C	Column (D)
UBS Stmt	42.16	0 00	42 16			42 16
Total for Form 990PF, Part I, Line 17			42 16	0 00	0 00	

Statement 6 x

990 PF Other Expenses

Source		Column (A)	Column (B)	Column C	Column (D)
Water Bills Owned Real Estate	23.25	23 25	0	0	23 25
Postage & Mailings	487 34	487 34	0.00	0 00	487 34
Office Supplies, Phones and Misc	3,846 85	3,846 85	0 00	0 00	3,846 85
Insurance D & O	2,813 88	2,813 88	0 00	0 00	2,813 88
990PF filing fee ($25) and moving exp	140 00	140 00	0 00	0 00	140 00
Total for Form 990 PF, Part I,Line 23	7,311 32	7,311.32	0 00	0 00	7,311.32

Statement 8 x

Statements 6, 7, 8

Jeffers Foundation

Average Asset Valuation

2009 Monthly Market Value Averages		(Current Value Stmts) Jan-09	(Current Value Stmts) Feb-09	(Current Value Stmts) Mar-09	(Current Value Stmts) Apr-09	(Current Value Stmts) May-09	(Current Value Stmts) Jun-09	(Current Value Stmts) Jul-09	Current Value (stmts) Aug-09	Current Value (stmts) Sep-09	Current Value (stmts) Oct 2009	Current Value (stmts) Nov 2009	Current Value (stmts) Dec 2009	TOTAL	Average Monthly for char purposes	Average for char purposes
Smith Barney																
Money Market (cash)		$215,799 33	$202,934 21	$411,602 15	$352,030 78	$350 503 97	$380,526 11	$312 025 09	$261 689 31	$238 171 27	$88 499 00	$668 942 35	$396 705 26	$3 879 328 83	$323,277 40	
Stocks		$1,654 619 40	$1 383,769 10	$1 578,765 04	$1 696,087 96	$1 881 503 00	$1 895 968 46	$2,114,347 66	$956 868 42	$976 031 28	$877 345 92	$992,339 84	$1,229 306 54	$17 236 952 62	$1 436 412 72	
CD's Accrued Interest		$37 319 72	$44,828 46	$49 105 47	$54 636 16	$36 944 57	$35 703 51	$44 465 07	$51 505 37	$55 740 11	$61 052 59	$23 500 42	$22 749 73			
Mortgage Backed Securities		$2 380 149 50	$2 347,777 10	$2 398 814 60	$2 380,352 03	$1 869,904 60	$1,633,698 06	$1,596 701 33	$1,567 002 89	$1 545,969 55	$1 497,979 10	$1 484 546 65	$1,400 071 93	$22 083,167 34	$1 840 263 95	
Corporate Bonds		$718,194 63	$570 064 30	$617,194 63	$788 353 76	$1 086 096 63	$1,088,623 35	$1 172 399 50	$1,224 126 13	$1 294 816 38	$1,350 041 28	$1,374,775 39	$1 420 491 70	$12 701 367 58	$1 058 447 30	
Certificates of Deposit		$1,238,549 50	$1 240 554 60	$989 467 30	$990,386 90	$988 693 70	$737,271 60	$735 751 50	$734 666 90	$732 939 30	$730 781 20	$99,665 00	$99 967 00	$9 317 094 90	$776 424 58	
UBS																
Money Market (cash)								$0 02	$9 144 51	$9 484 63	$11 296 93	$50 06	$2,577 23	$32 553 38	$2 712.78	
Stocks (Equities)								$165 650 00	$1 513 750 00	$1 561 130 00	$1 601 230 00	$1 753,270 00	$1 885 785 00	$8 480 815 00	$706,734 58	
A/R		$1 040 000 00	$1 040 000 00	$1 040 000 00	$1 040 000 00	$1,000 000 00	$1 000 000 00	$1 000 000 00	$960 000 00	$960 000 00	$960 000 00	$960 000 00	$960 000 00	$11 960 000 00	$996 666 67	
Land (Per Scott County Assessor)	OLC	$4,703,200 00	$4 703,200 00	$4,703 200 00	$4 703 200 00	$4 703 200 00	$4 703,200 00	$4 703 200 00	$4 703 200 00	$4 703 200 00	$4 703 200 00	$4 703 200 00	$4 703 200 00			$4 703,200 00
Land (Per Scott County Assessor)	OLF	$160,800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00	$160 800 00			$160,800 00
Land (Per Scott County Assessor)	OLD	$642 000 00	$642 000 00	$642 000 00	$642,000 00	$642 000 00	$642 000 00	$642 000 00	$642 000 00	$642 000 00	$642 000 00	$642 000 00	$642 000 00			$642,000 00
															$7,140,939 97	$5,506,000 00
															$12,646,939 97	
OLC PID #254371700																
OLF PID #254371730																
OLD PID #254371710																

Copy

Jeffers Foundation	20-2601947

990 PF Grants Paid part I, Line 25 990 PF Grants Paid part I, Line 25

Type	Date	Amount Num	Name	Memo	Amount
Check	02/03/2009	1663	Amy Alpaugh	EE Moments	75 00
Check	02/10/2009	1686	Amy Alpaugh	EE moments	120 00
Check	02/26/2009	1698	Amy Alpaugh	EE Moments	75 00
Check	03/13/2009	1724	Amy Alpaugh	EE Moments	135 00
Check	04/27/2009	1757	Amy Alpaugh	EE Morning Moments Services	270 00
Check	05/14/2009	1790	Amy Alpaugh	EE Morning Moments	90 00
Check	06/06/2009	1818	Amy Alpaugh	EE Morning Moments	45 00
Check	01/14/2009	1650	Andrea Swanson		225 00
Check	02/03/2009	1662	Andrea Swanson	EE Moments	165 00
Check	02/26/2009	1699	Andrea Swanson	EE Moments	165 00
Check	09/13/2009	1906	Andrea Swanson	EcoTIME	180 00
Check	03/02/2009	1710	Audubon Center of the North Woods		3,233 00
Check	04/03/2009	1750	Audubon Center of the North Woods		2,223 00
Check	02/03/2009	1683	BJ Kohlstedt	Feb 09 Services	160 00
Check	02/03/2009	1664	Bonnie Fahning	EE Moments	165 00
Check	02/10/2009	1687	Bonnie Fahning	EE Moments	120 00
Check	02/26/2009	1700	Bonnie Fahning	EE Moments	165 00
Check	03/13/2009	1729	Bonnie Fahning	EE Moments	135 00
Check	04/27/2009	1760	Bonnie Fahning	EE Morning Moments Services	180 00
Check	05/14/2009	1791	Bonnie Fahning	EE Morning Moments	120 00
Check	06/06/2009	1817	Bonnie Fahning	EE Morning Moments	135 00
Check	02/03/2009	1661	Cara Rieckenberg	January Services	220 00
Check	02/26/2009	1697	Cara Rieckenberg	Outdoor Class, other	220 00
Check	05/07/2009	1788	Cara Rieckenberg	Grant Services	75 00
Check	06/10/2009	1833	Citibank Business	EE Morning Moments	820 89
Check	07/07/2009	1849	Citibank Business	EE MORNING MOMENTS	16 02
Check	09/10/2009	1905	Citibank Business	Misc Grant Items	653 90
Check	01/07/2009	1647	City of Savage	Challenge Grant	10,000 00
Check	01/07/2009	1648	City of Savage	ELC Grant	100,000 00
Check	04/03/2009	1740	City of Savage	ELC Grant Due	100,000 00
Check	05/26/2009	1811	City of Savage	McColl Pond Grant	100,000 00
Check	03/27/2009	1732	College of Saint Catherine	2008-09 Echo Stars Grant	5,589 00
Check	07/13/2009	1852	College of Saint Catherine	ECOSTARS II PARTIAL GRANT	2,950 00
Check	11/03/2009	1949	College of Saint Catherine	ECO STARS	3,048 00
Check	04/03/2009	1742	Deep Portage ELC	Sandburg Middle School RELC Grant	3,030 00
Check	12/18/2009	2001	Deep Portage ELC	Lake Park Audubon RELC Experience	1,540 00
Check	12/18/2009	2002	Deep Portage ELC	Milaca RELC Experience	5,000 00
Check	05/14/2009	1803	Eagle Bluff Environmental	Kasson Mantorville EE Experience	5,000 00
Check	05/14/2009	1807	Eagle Bluff Environmental	Cityview School RELC Experience	5,000 00
Check	06/04/2009	1815	Eagle Bluff Environmental	RELC Experience	2,465 00
Check	06/06/2009	1829	Eagle Bluff Environmental	RELC Experience Hope Cmmty Academy	2,942.50
Check	09/15/2009	1912	Eagle Bluff Environmental	North Winnisheck Middle School visit	1,000 00
Check	11/19/2009	1970	Eagle Bluff Environmental	Earth Partnership Grant	1,610 00
Check	03/06/2009	1723	Five Swans		684 16
Check	09/04/2009	1904	Green Hearts, Inc		1,000 00
Check	01/14/2009	1654	IDS 318 (Grand Rapids)		3,750 00
Check	03/09/2009	1721	Independent School Dis't 719	Balance 08-09 Grant	50,000 00
Check	07/13/2009	1855	ISD 709	HARRIET BEACHER STOWE CURRICULA GRANT	4,930.28
Check	08/20/2009	1890	ISD 719		50,000 00
Check	12/05/2009	1987	ISD 719		50,000 00
Check	02/10/2009	1684	James Hughes	Outdoor Class Serivices	450 00
Check	07/13/2009	1856	James Hughes	OUTDOOR CLASSROOM GRANT	345 00
Check	12/01/2009	1984	James Hughes	outdoor Classroom Services	225 00
Check	04/27/2009	1761	Jennifer Clemmerson	EE Morning Moments Services	180 00
Check	05/14/2009	1792	Jennifer Clemmerson	EE Morning Moments	90 00
Check	06/06/2009	1819	Jennifer Clemmerson	EE Morning Moments	105 00
Check	09/13/2009	1907	Jennifer Clemmerson	ECOTIME	90 00
Check	02/03/2009	1665	Kim Pothen	EE Moments	165 00
Check	02/10/2009	1688	Kim Pothen	EE Moments	120 00
Check	02/26/2009	1701	Kim Pothen	EE Moments	165 00
Check	03/13/2009	1725	Kim Pothen	EE moments	135 00
Check	05/14/2009	1802	Kim Pothen	EE Morning Moments	90 00
Check	06/06/2009	1820	Kim Pothen	EE Morning Moments	195 00
Check	04/03/2009	1741	Laurentian ELC	Franklin Elem RELC Experience Grant	1,035 00
Check	04/03/2009	1746	Laurentian ELC	Hill City workshop	720 00
Check	05/26/2009	1806	Laurentian ELC	Merritt Elem Teacher Workshop	1,425 00
Check	07/31/2009	1868	LEAH BULVER	CALENDAR IN CLASSROOM	220 00
Check	07/31/2009	1870	LEAH BULVER	SUPPLIES CALENDAR CLASSROOM	30 40
Check	01/14/2009	1651	Linda Anderson		315 00
Check	02/03/2009	1666	Linda Anderson	EE moments	165 00
Check	02/10/2009	1689	Linda Anderson	EE moments	120 00
Check	02/26/2009	1702	Linda Anderson	EE Moments	165 00
Check	03/13/2009	1726	Linda Anderson	EE Moments	195 00
Check	04/27/2009	1762	Linda Anderson	EE Morning Moments Services	180 00
Check	05/14/2009	1793	Linda Anderson	EE Morning Moments	45 00
Check	06/06/2009	1821	Linda Anderson	EE Morning Moments	405 00
Check	06/06/2009	1823	Linda Losure	EE Morning Moments	45 00
Check	02/03/2009	1667	Lindsay Comstock	EE Moments	165 00

Jeffers Foundation	20-2601947

990 PF Grants Paid part I, Line 25 990 PF Grants Paid part I, Line 25

Type	Date	Amount Num	Name	Memo	Amount
Check	02/10/2009	1690	Lindsay Comstock	EE Moments	120 00
Check	02/26/2009	1703	Lindsay Comstock	EE Moments	165 00
Check	03/13/2009	1727	Lindsay Comstock	EE Moments	135 00
Check	04/27/2009	1763	Lindsay Comstock	EE Morning Moments Services	180 00
Check	05/14/2009	1794	Lindsay Comstock	EE Morning Moments	120 00
Check	06/06/2009	1822	Lindsay Comstock	EE Morning Moments	285 00
Check	09/13/2009	1908	Lindsay Comstock	ECOTIME	480 00
Check	02/03/2009	1668	Lisa Kalina	EE Moments	165 00
Check	02/26/2009	1704	Lisa Kalina	EE Moments	165 00
Check	03/13/2009	1728	Lisa Kalina	EE Moments	135 00
Check	04/27/2009	1765	Lisa Kalina	EE Morning Moments Services	180 00
Check	05/14/2009	1796	Lisa Kalina	EE Morning Moments	60 00
Check	06/06/2009	1824	Lisa Kalina	EE Morning Moments	150 00
Check	04/27/2009	1764	Lisa Losure	EE Morning Moments services	45 00
Check	05/14/2009	1795	Lisa Losure	EE Morning Moments	150 00
Check	04/03/2009	1749	Long Lake Cons Center	RELC teacher Workshop	513 00
Check	04/03/2009	1751	Long Lake Cons Center	DaVinci Academemy RELC Experience	1,500 00
Check	11/27/2009	1980	Long Lake Cons Center	RELC Experience Jacob Elementary	2,318 40
Check	02/03/2009	1669	Maria Sullivan	EE Moments	165 00
Check	02/26/2009	1705	Maria Sullivan	EE Moments	165 00
Check	04/27/2009	1766	Maria Sullivan	EE Morning Moments Services	180 00
Check	05/14/2009	1797	Maria Sullivan	EE Morning Moments	135 00
Check	06/06/2009	1825	Maria Sullivan	EE Morning Moments	45 00
Check	04/27/2009	1767	Mary Kauzlarich	EE Morning Moments Services	135 00
Check	05/14/2009	1798	Mary Kauzlarich	EE Morning Moments	120 00
Check	06/06/2009	1826	Mary Kauzlarich	EE Morning Moments	45 00
Check	04/27/2009	1768	Melanie Anderson	EE Morning Moments Services	45 00
Check	05/14/2009	1799	Melanie Anderson	EE Morning Moments	150 00
Check	06/06/2009	1827	Melanie Anderson	EE Morning Moments	195 00
Check	09/13/2009	1909	Melanie Anderson	ECOTIME	90 00
Check	07/28/2009	1864	New Horizon Production	RELC VIDEO	3,700 00
Check	07/28/2009	1864	New Horizon Production	OUTDOOR CLASSROOM VIDEO	2,300 00
Check	12/17/2009	1995	New Horizon Production	Cal Classroom	1,750 00
Check	02/03/2009	1681	North Shore Community School	08-09 Grant Balance	8,500 00
Check	04/27/2009	1758	Patti Rauhauser	EE Morning Moments Serivces	45 00
Check	05/14/2009	1800	Patti Rauhauser	EE Morning Moments	90 00
Check	06/06/2009	1828	Patti Rauhauser	EE Morning Moments	30 00
Check	04/27/2009	1759	Patty Kraushaar	EE morning Moments	45 00
Check	05/14/2009	1801	Patty Kraushaar	EE Morning Moments	120 00
Check	09/14/2009	1910	Prairie Ecology Bus		7,500 00
Check	03/20/2009	1731	Refuge Friends, Inc	ELC Transportation Grant	491 63
Check	07/28/2009	1863	Refuge Friends, Inc		894 39
Check	07/13/2009	1851	Riverkeepers		8,000 00
Check	08/20/2009	1891	Riverkeepers		6,300 00
Check	03/06/2009	1716	Sellesa Pembleton	Services	442 50
Check	07/31/2009	1885	Sellesa Pembleton	CALENDAR IN CLASSROOM GRANT	720 50
Check	07/31/2009	1887	Sellesa Pembleton	CALENDAR CLASSROOM SUPPLIES	184.21
Check	09/19/2009	1913	Sellesa Pembleton		837 50
Check	09/19/2009	1914	Sellesa Pembleton	Supplies for presentations	66 78
Check	10/31/2009	1947	Sellesa Pembleton	Services	880 00
Check	11/11/2009	1966	Sellesa Pembleton	Services through 11/12/09	148 38
Check	12/17/2009	1998	Sellesa Pembleton	Services 11/15, 12/8, 12/10	767 50
Check	12/31/2009	2007	Sellesa Pembleton	Cal Classroom workshops	185 00
					579,635 94
Check	02/26/2009	1696	Cara Rieckenberg	EE Moments	39 62
Check	05/07/2009	1786	Cara Rieckenberg	EE Moments Supplies	55 26
Check	07/13/2009	1854	Cara Rieckenberg	EE MORNING MOMENTS	32.43
					127 31
Check	05/07/2009	1786	Cara Rieckenberg	Scholarship Books	74 11
Check	08/30/2009	1902	Cara Rieckenberg	books	104 90
Check	01/14/2009	1649	University of Saint Thomas	Cara	1,819 50
Check	02/10/2009	1691	University of Saint Thomas	Cara	9,125 50
Check	03/06/2009	1712	University of Saint Thomas	Andrew Jurek	3,623 38
Check	09/30/2009	1918	University of Saint Thomas	Cara	2,646 14
	Total 67500 Scholarship Grants				17,393 53
					597,156 78

Total for Form 990 PF, Part 1, Line 25

Statement 9 x

Jeffers Foundation	20-2601947

990PF Part II, Line 10a

		Book		FMV
Tyco Intl LTD	Smith Barney	24,755 41	x	18,412 50
Tyco Electronics LTD	Smith Barney	33,046 72	x	26,760 00
ALTRIA	Smith Barney	149,613.54	x	176,670.00
BP PLC	Smith Barney	114,225 80	x	115,940 00
Baker Hughes	Smith Barney	81,025 80	x	80,960 00
Bank of America	Smith Barney	1,051,142 00	x	301,200 00
Bristol Meyers Squibb	Smith Barney	42,892 49	x	50,500.00
Citigroup, Inc	Smith Barney	1,053,370.56	x	82,750 00
Mosaic	Smith Barney	50,066.00	x	59,730 00
Wells Fargo	Smith Barney	198,181 40	x	21,484 04
General Electric	Smith Barney	419,095 70	x	226,950 00
Mosaic	UBS	174,780.10		179,190 00
ALTRIA	UBS	96,255.25		98,150 00
Amgen	UBS	719,476 92		565,700 00
Phillip Morris	UBS	224,900 98		289,140 00
UPS	UBS	509,025 55		401,590 00
Bristol Meyers Squibb	UBS	81,405 25		101,000 00
BP PLC	UBS	304,215 75		347,820 00
		5,327,575 22		3,143,946 54

Statement 10 x

990PF Part II, Line 10b

		Book		FMV
Freddie Mac	Smith Barney	468,375 16	x	462,773 33
Bank of American Loan Trust	Smith Barney	500,000.00	x	252,460.00
Credit Suisse First Boston	Smith Barney	690,000 00		281,478 60
Country Wide Home Loans	Smith Barney	500,000 00	x	278,315 00
Citicorp MTG Sec Inc	Smith Barney	100,000 00	x	59,962 00
Bank of American Mtg Sec	Smith Barney	100,000 00	x	67,083 00
GMAC LLC Notes	Smith Barney	695,213 48		757,868 81
Ford Motor Credit Co	Smith Barney	522,558 07		532,449 99
Ford Motor Credit	Smith Barney	125,125 00		130,172 90
Wensmann Homes	Note	960,000 00		960,000.00
		4,661,271 71		3,782,563 63

Statement 10, 11

Statement 11 x

Jeffers Foundation	20-2601947

990 PF Part 1, line 8

		a	b	c
Sale of AT & T Stock	UBS	4847 47	4847 47	4,847.47
Sale of Target Stock	UBS	3387 21	3387 21	3,387 21
		8234 68	8234 68	8,234 68

Statement 12 x

990 PF part VIII

a	b	hours	c	d	e
Darwin A. Fosse	Director	20 00	30,793 75	none	none
Fergus Wooley	Director	30 00	43,306 75	none	none
Michael Fairbourne	Director	15 00	9,910 00	none	none
Paul W Oberg	Exec Director	30 00	4,000 00	none	none
James W Krause	Director	3 00	4,000 00	none	none

Total for Form 990 PF, Part VIII 92,010 50

Statement 13 x

Statement 13