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50m 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

@@**@**@

2009

OMB No 1545-0052

For c	alendar	year 2009, or tax	year beg	inning	, ar	nd ending					
G C	heck all t	nat apply	☐ Initial	return	Initial return of a form	mer public cha	rity		Final re	eturn	
			Amer	nded return	Address change	☐ Na	me c	hange			
Use	the IRS	Name of foundation					A E	mployer id	entification nu	ımber	
	abel.	The Zephyr Char	ıtable Fou	indation Inc			20-2	597193			
	nerwise,	Number and street (d	or PO box n	umber if mail is not de	elivered to street address)	Room/suite	ВТ	elephone n	umber (see paç	ge 10 of the instru	ctions)
	print ' type.	c/o Foundation S	ource, 50	1 Silverside Roa	d	123				(800) 83	9-175
	Specific	City or town, state, a					C If	exemption a	application is pe	ending, check her	e ▶[
		Wilmington			DE	19809-1377	D 1.	Foreign org	ganizations, ch	eck here	▶ [
		of organization	X Section	on 501(c)(3) exe	mpt private foundatio	n	2	Foreign org	janizations me	eting the 85% tes	t, _
	Section 49	47(a)(1) nonexen	npt charita	ble trust	Other taxable private	foundation	ي _ ل		and attach cor		▶[
I Fa	aır marke	t value of all asse	ts at end	J Accounting	method X Cash	☐ Accrual			dation status w 507(b)(1)(A), o		►ſ
of	f year <i>(fro</i>	m Part II, col (c),		Other (sp	ecify)	<u> </u>				onth termination	-
	ne 16) 🕨	\$	2,564,292	(Part I, column (d	d) must be on cash basi	s)	ur	nder section	507(b)(1)(B), c	check here	▶
Part	Anal	ysis of Revenue	and Expe	nses (The total of	(a) Revenue and	(h) blok minochen		(-) (-		(d) Disburse	
		ts in columns (b), (c), a			expenses per	(b) Net investri income	ient		ljusted net come	for charita purpose	
	the am	ounts ın column (a) (se	ee page 11 o	the instructions))	books					(cash basis	
	1 Contrib	outions, gifts, grants, et	c , received (attach schedule)							
	2 Check	▶X if the foundation	n is not requi	red to attach Sch B							
	3 Intere	st on savings and te	emporary ca	ash investments	191		191				
	4 Divide	ends and interest fro	m securitie	s .	70,245	70	0,245	<u> </u>			
	5 a Gross					·····		ļ			
힐		ental income or (loss				<u> </u>		<u> </u>	A S.		
킯		aın or (loss) from sa			-102,858			-			d
Revenue		sales price for all asset		660,583		· · · · · · · · · · · · · · · · · · ·		l -1 i		C. Sec. 25 A. 25 1984 A	ഗ്
	_	al gain net income (f		7, line 2)	- · <u>-</u> · · ·· ·		0	8	MAY 1	a 2010	O I
- 1		nort-term capital gai	TI					8	MAY	0 20:0	છ
١.	-	e modifications sales less returns and	allawanaa	1							<u> </u>
- 1'	_	Cost of goods sold							OGD	EN, UT	1
		profit or (loss) (atta		e)				-			- XX
1		income (attach sch		-,	- "						
1		Add lines 1 throug	•		-32,422	7(0,436				
<i>γ</i> ₀ 1	3 Comp	ensation of officers	. directors. 1	trustees, etc	02, 722	<u>-</u>	<u>, 100</u>				
ונס	•	employee salanes		·							
ə 1	_	on plans, employee	_							1	
윘1	6 a Legal	fees (attach schedu	ıle)								
삐	b Accou	inting fees (attach s	chedule)								
tive		professional fees (a	attach sche	dule)	11,184	1 [,]	1,184				
and Administrat		st									
<u>.</u> [2] 1		(attach schedule) (see p		•	200						
[글]1	•	ciation (attach sche	edule) and c	depletion							
회 ²	Occu	•	•								
		I, conferences, and	meetings								
E 2		ng and publications	-11-1-1		42.007						12.00
힏		expenses (attach s		ovnonosa	13,907			 		-	13,90
Operating		operating and adn		expenses.	25,291	4	1,184				13,90
er ,		nes 13 through 23			129,700		1, 104	-			29,70
임		ibutions, gifts, grant expenses and disburs		t lines 24 and 25			1 104	 			
_ _				a mics 24 dilu 23	154,991	1	1,184	 		1	43,60
2		act line 26 from line		dia b	107 /12						
		s of revenue over exp ovestment income			-187,413	50	9,252				
		sted net income (if		•			J,ZJZ	 		 	
Operation	- Aujui	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	gante, c								

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. (HTA)

Form **990-PF** (2009)

914-18

25

5 Decreases not included in line 2 (itemize) ▶

6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30

2,382,913

5

(a) List and describe the k	ind(s) of property sold (e.g., real estate, or common stock, 200 shs MLC Co	te,	iit iiiooi	(b) How acquired P—Purchase D—Donation		Date acquired no , day, yr)	(d) Date sold (mo , day, yr)	
1a Publicly-traded Securities				Р	Vario	us	Various	
b				_				
C								
<u>d</u>				— .				
<u>e</u>					<u> </u>		I	
(e) Gross sales pnce	(f) Depreciation allowed (or allowable)			r other basis ense of sale		(h) Gain or (loss) (e) plus (f) minus (g) -102		
a 660,583				763,181			-102,598	
b								
C								
d								
Complete only for posite shares	a source column (b) and surred b			42/24/60	-			
Complete only for assets shown		by the		•			(h) gain minus	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69			ssofcol(≀) ∣(၂),ıfany			t less than -0-) or rom col. (h))	
	43 01 120 1/03		010100	(), ii diiy			10111 401 (11)	
b								
c								
d								
e								
2 Capital gain net income or (n	et capital loss) { If gain, als			,	2		-102,598	
3 Net short-term capital gain or								
If gain, also enter in Part I, lin	• •			• •				
instructions) If (loss), enter -				}	3			
Part V Qualification Unde	r Section 4940(e) for Red	luce	d Tax o	n Net Investm	ent Ir	come		
(For optional use by domestic pri				•)	
If section 4940(d)(2) applies, leave							•	
	•	ا ساما . سام	hl		46			
Was the foundation liable for the					the ba	ase penoa /	∐ Yes [X] No	
If "Yes," the foundation does not	<u> </u>					 		
1 Enter the appropriate amou	nt in each column for each ye	ear, s	ee page	18 of the instruct	tions b	efore making	any entries	
(a)	(b)			(c)			(d)	
Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	s	Net value	of nonchantable-use a	ssets		tribution ratio divided by col. (c))	
2008	155,4	471		2.725	5,618	(66, (5)	0 057041	
2007	146,	$\overline{}$			2,478		0 046475	
2006	1	092		2,930			0 031085	
2005	5,	797		1,393	3,017		0 004161	
2004							0 000000	
2 Total of line 1, column (d)					ļ	2	0 138762	
3 Average distribution ratio for					/			
the number of years the foun	dation has been in existence	if les	s than 5	years		3	0 034691	
4 Enter the net value of noncha	arıtable-use assets for 2009 fr	rom F	Part X, lır	ie 5 .		4	2,304,764	
5 Multiply line 4 by line 3						5	79,955	
6 Enter 1% of net investment in	ncome (1% of Part I, line 27b))		•		6	593	
7 Add lines 5 and 6						7	80,548	
8 Enter qualifying distributions						8	143,607	
If line 8 is equal to or greater the Part VI instructions on pa		Part	VI, line 1	b, and complete	that p	art using a 1°	% tax rate See	

orn	n 990-PF (2009) The Zephyr Charitable Foundation Inc 20-259	7193	Pa	age 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the	e inst	ructio	ons)
1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 ☐			
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
Ŀ	Domestic foundations that meet the section 4940(e) requirements in Part V, check		593	
	here X and enter 1% of Part I, line 27b			
(All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%			
	of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0	
3	Add lines 1 and 2		_593	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		593	
6	Credits/Payments Credits/Payments			i
á	a 2009 estimated tax payments and 2008 overpayment credited to 2009 6a 1,696			
t	Exempt foreign organizations—tax withheld at source 6b			
•	Tax paid with application for extension of time to file (Form 8868) 6c 0			
C	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d	1	,696	
В	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .		0	
0	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1	,103	
1	Enter the amount of line 10 to be Credited to 2010 estimated tax ► 1,103 Refunded ► 11		0	
Рa	rt VII-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		Х
t	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the			
	instructions for definition)?	1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities			
(Did the foundation file Form 1120-POL for this year?	1c		X
C	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation ▶ \$ (2) On foundation managers ▶ \$			
•	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			1
	on foundation managers > \$			1
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
ŧ	o If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.			İ
	By language in the governing instrument, or			ľ
	By state legislation that effectively amends the governing instrument so that no mandatory directions			l]
	that conflict with the state law remain in the governing instrument?	6	Χ	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Х	
8 8	Enter the states to which the foundation reports or with which it is registered (see page 19 of the			
	ınstructions) ▶ DE			
t	the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney	[]	_	
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Х	<u></u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
	or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?	1		

If "Yes," complete Part XIV

their names and addresses

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing

OHIII	The Zephyr Charitable Foundation Inc 20-259	1/ 193	r	age J
Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address			4754
14	The books are in care of C/o Foundation Source Telephone no Telephone) 839-	1/54
15	Located at ► 501 Silverside Road, Suite 123, Wilmington, DE ZIP+4 ► 19809-1377 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			- 🗆
	and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
Pai	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2009? Yes X No			
b	If "Yes," list the years \triangleright 20, 20, 20, 20 Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			İ
U	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
-	► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2009)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		_ X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable	- <u></u> -		
	numbers that had not been removed from recognized before the first day of the tay year beginning in 20002	1 4h		v

Form 990-PF (2009) The Zephyr Charitable Founda	ation inc			20-259719	3 Page 6
Part VII-B Statements Regarding Activities	es for Which Forn	n 4720 May Be R	equired (continued)		
5a During the year did the foundation pay or incur any				[v]	
(1) Carry on propaganda, or otherwise attempt to(2) Influence the outcome of any specific public e	=		Yes	X No	
on, directly or indirectly, any voter registration	•	955), or to carry	· · · Yes	X No	
(3) Provide a grant to an individual for travel, stud	dy, or other sımılar pur	poses?	Yes	X No	
(4) Provide a grant to an organization other than					
in section 509(a)(1), (2), or (3), or section 494		•	Yes	X No	
(5) Provide for any purpose other than religious, educational purposes, or for the prevention of	· · · · · · · · · · · · · · · · · · ·	•	Yes	X No	
b If any answer is "Yes" to 5a(1)–(5), did any of the tr	•	•]	
Regulations section 53 4945 or in a current notice r			of the instructions)?		N/A
Organizations relying on a current notice regarding			•	· [
c If the answer is "Yes" to question 5a(4), does the for tax because it maintained expenditure responsibility	y for the grant?		. Yes	X No	
If "Yes," attach the statement required by Regulatio		• •			
6a Did the foundation, during the year, receive any fun premiums on a personal benefit contract?	ids, directly or indirect	ly, to pay	Yes	X No	
b Did the foundation, during the year, pay premiums,	directly or indirectly, o	on a personal benefit	contract?	<u>6t</u>) X
If "Yes" to 6b, file Form 8870			a	X No	
7a At any time during the tax year, was the foundationb If yes, did the foundation receive any proceeds or h				\(\begin{array}{c} \colon \colon \\ 7\\ \end{array} \]	N/A
Part VIII Information About Officers,					
and Contractors	Directors, Tracti	oo, roundation	managoro, mgmy	· aia Empio	y 000,
1 List all officers, directors, trustees, founda	tion managers and	their compensat	ion (see page 22 of t	he instructio	ns).
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensate	o thos	ense account, allowances
SEE ATTACHMENT		• ,			
					
2 Compensation of five highest-paid employ If none, enter "NONE."	ees (other than the	ose included on li	ne 1—see page 23 of	f the instruct	ions).
(a) Name and address of each employee paid more than \$50,0	(b) Title, and avera hours per week devoted to position	(c) Compensati	on (d) Contributions to employee benefit plans and deferre compensation	t (e) Expe	ense account, allowances
NONE					
Total number of other employees paid over \$50,0	00	·			990-PF (2009)

Form 990-PF (2009)	The Zephyr Charitable Foundation Inc		20-2597193 Page 7
	nformation About Officers, Directors, Trustees and Contractors (continued)	s, Foundation Managers, Highly Pai	d Employees,
3 Five highest-	paid independent contractors for professional services (s	ee page 23 of the instructions). If none, ent	er "NONE."
	ne and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			
Total number of o	others receiving over \$50,000 for professional services		•
Part IX-A	Summary of Direct Charitable Activities		
	four largest direct chantable activities during the tax year. Include relevant zations and other beneficiaries served, conferences convened, researce		Expenses
1 NONE			
2			
3			
			<u> </u>
4			
Part IX-B Sur	nmary of Program-Related Investments (see page	ge 24 of the instructions)	<u> </u>
	est program-related investments made by the foundation during the tax		Amount
1 NONE			
2			
All other program-rela	ted investments See page 24 of the instructions		
3			
Total. Add lines 1	through 3	>	0
	·		

Pai		oundat	ions,
1	see page 24 of the instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
а	purposes Average monthly fair market value of securities	1a	2,210,495
b	Average of monthly cash balances	1b	129,367
C	Fair market value of all other assets (see page 24 of the instructions)	1c	129,307
d		1d	2,339,862
e	Reduction claimed for blockage or other factors reported on lines 1a and		2,000,002
•	1c (attach detailed explanation) . 1e		
2	Acquisition indebtedness applicable to line 1 assets .	2	
3	Subtract line 2 from line 1d	3	2,339,862
4	in the second second second second second second second second second second second second second second second	* 	2,339,602
•	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25	4	35,098
5	of the instructions) Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,304,764
6	Minimum investment return. Enter 5% of line 5	6	2,304,764 115,238
Par			
Fai		eraung	
4		4	445 220
1	Minimum investment return from Part X, line 6	1	115,238
2a	Tax on investment income for 2009 from Part VI, line 5 . 2a 593	- 1	
b	Income tax for 2009 (This does not include the tax from Part VI)	_	500
C	Add lines 2a and 2b	2c	593
3	Distributable amount before adjustments Subtract line 2c from line 1	3	114,645
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	114,645
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,	_	444045
	line 1	7	114,645
Par	Qualifying Distributions (see page 25 of the instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
а		1a	143,607
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	- · · · · · · · · · · · · · · · · · · ·	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	143,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
-	income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	593
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	143,014
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundations are subsequently to the collection of the collec		
	qualifies for the section 4940(e) reduction of tax in those years		

ar	All Unaistributed income (s	see page 20 or u	ile iristructions)			
1	Distributable amount for 2009 from Pa	art XI,	(a) Corpus	(b) Years pлог to 2008	(c) 2008	(d) 2009
	line 7	ļ.			<u>.</u>	114,645
2	Undistributed income, if any, as of the	e end of 2009				
а	Enter amount for 2008 only	į.			85,463	
b	Total for prior years 20, 20	, 20		0		
3	Excess distributions carryover, if any,	to 2009				
а	From 2004					
b	From 2005 .					
c	From 2006	-				
d	From 2007	•				
e	From 2008					
f	Total of lines 3a through e		0			
4	-	Dort P				**
4	Qualifying distributions for 2009 from					
_	XII, line 4 \$ 143,6				05.400	
	Applied to 2008, but not more than lin	r			85,463	
D	Applied to undistributed income of pri	•				
	(Election required—see page 26 of the			0		
С	Treated as distributions out of corpus					
	required—see page 26 of the instruct	ions)				
d	Applied to 2009 distributable amount	ļ				58,144
е	Remaining amount distributed out of	corpus	0			
5	Excess distributions carryover applied	d to 2009	0			0
	(If an amount appears in column (d), same amount must be shown in colu					
6	Enter the net total of each column indicated below:	as				
а	Corpus Add lines 3f, 4c, and 4e Sub	tract line 5	0			
b	Prior years' undistributed income Sul					
_	line 4b from line 2b			o		
_	Enter the amount of prior years' undis	stributed	- · 			
·	income for which a notice of deficient					
		-				
	been issued, or on which the section	4942(a)				
	tax has been previously assessed	}				
a	Subtract line 6c from line 6b Taxable					
	amount—see page 27 of the instructi	i i		0		
е					1	
	4a from line 2a Taxable amount—se	e page 27 of the				
_	instructions				0	
f	Undistributed income for 2009 Subtra	act				
	lines 4d and 5 from line 1. This amou	nt must				
	be distributed in 2010 .					56,501
7	Amounts treated as distributions out	of				İ
	corpus to satisfy requirements impos	ed by				
	section 170(b)(1)(F) or 4942(g)(3) (se	ee page 27 of				
	the instructions)					
8	Excess distributions carryover from 2	004				
	not applied on line 5 or line 7 (see pa	ge 27 of the				
	instructions)		0			
9	Excess distributions carryover to 2	2010.				
	Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
а		o				
b	Excess from 2006	ō				
~	Excess from 2007	0				
d						
-	Excess from 2009					

Form	990-PF (2009) The Zephyr Charitable Foun	dation Inc			20-2597	
Par	t XIV Private Operating Foundations (s	ee page 27 of th	e instructions ar	nd Part VII-A, qu	estion 9)	V/A
1 a	If the foundation has received a ruling or determination foundation, and the ruling is effective for 2009, ent			•		
b	Check box to indicate whether the foundation is a	private operating fou	indation described in	section	4942(j)(3) or	4942(J)(5)
2 a	Enter the lesser of the adjusted net	Tax year		Pnor 3 years		
	income from Part I or the minimum investment return from Part X for each	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
	year listed	0				0
b	85% of line 2a .	0	o	0	0	0
С	Qualifying distributions from Part XII, line 4 for each year listed	0			-	0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
С	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	1 ; :			1	0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization .					0
	(4) Gross investment income .					0
Pa	Supplementary Information (Cor assets at any time during the ye	ar—see page 2	-		000 or more in	
1	Information Regarding Foundation Manag					
а	List any managers of the foundation who have con			•	the foundation	
	before the close of any tax year (but only if they ha	ive contributed more	tnan \$5,000) (See	section 507(d)(2))		
NO		or more of the steel	k of a corporation (o	r an aqually large no	ortion of the	
	List any managers of the foundation who own 10% ownership of a partnership or other entity) of which				ortion of the	
<u>NO</u> 2	NE Information Regarding Contribution, Gran	t Gift Loan Sch	olarshin etc. Pr	ourame.		
	Check here ► X if the foundation only makes unsolicited requests for funds. If the foundation maunder other conditions, complete items 2a, b, c, are	contributions to pres ikes gifts, grants, etc	selected charitable o	organizations and do		ons
а	The name, address, and telephone number of the	person to whom app	olications should be	addressed		
b	The form in which applications should be submitte	d and information an	d materials they sho	ould include		
С	Any submission deadlines					
d	Any restrictions or limitations on awards, such as t factors	by geographical area	s, charitable fields,	kınds of institutions,	or other	

Total

The Zephyl Chantable Founda	uon nic		20-23	31 133 Tage 11
Part XV Supplementary Information (contin		Future Dec		<u>.</u>
3 Grants and Contributions Paid During the		r Future Pay	ment	
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
SEE ATTACHMENT				
	-			
		:		
				100 700
Total . b Approved for future payment	<u> </u>		► 3a	129,700
NONE				

▶ 3b

thing the intermediate in the control of the contro					
Enter gross amounts unless otherwise indicated		siness income		n 512, 513, or 514	(e) Related or exempt
1 Program conuce revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See page 28 of the instructions)
1 Program service revenue a					the instructions)
	·····			 .	- ·
c					
d					
e		_			
					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	191	
4 Dividends and interest from securities			14	70,245	
5 Net rental income or (loss) from real estate		<u> </u>			
a Debt-financed property					
b Not debt-financed property .					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-102,858	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue a			-		
b					
С					
d	t		-	-	
e					
		0		-32 422	0
12 Subtotal Add columns (b), (d), and (e)		0		-32,422 13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)	alations)	0		-32,422 13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venfy calcu					
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venfy calcular XVI-B Relationship of Activities to the Acc	complishment	of Exempt P	urposes	13	-32,422
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venfy calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt process.	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venfy calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt process.	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
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12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
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12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
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12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
12 Subtotal Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions on page 28 to venify calcular XVI-B Relationship of Activities to the Action No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions)	complishment e is reported in col	of Exempt P	urposes VI-A contributed in	13	
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Part XVII	Information Regarding	Transfers To and	Transactions and	Relationships With	Noncharitable
	Exempt Organizations				

1	in sect	e organization directly ion 501(c) of the Code zations?								Yes	No
а	Transf	ers from the reporting	foundation to	a noncharitable e	vemnt organiza	tion of					ĺ
"	(1) Ca					diori oi.			1a(1)		X
	` '							•	1a(2)		x
h		transactions:		•			•		10(2)		 ^
•		les of assets to a none	charitable eve	mnt organization					1b(1)		X
		rchases of assets fron						•	1b(2)		x
		ental of facilities, equip				•			1b(3)		x
		eimbursement arrange						• •	1b(3)	\vdash	x
		ans or loan guarantee				•			1b(5)	-	x
		rformance of services			collectations	•			1b(6)	 	x
_		g of facilities, equipme				20	• •	• •	1c	-	x
	If the a	inswer to any of the ab of the goods, other ass n any transaction or sh	ove is "Yes," ets, or service	complete the follo	wing schedule.	Colum	n (b) should alw ne foundation red	eived less than	air mar	arket	
(a)	Line no	(b) Amount involved		of noncharitable exemp			scription of transfers,				
	1		NONE			L					
		<u>-</u>		. <u>.</u>							
						<u> </u>			·		
							-		.		
											
						-					
						 					
			_								
	-								_		
•											
	describ	foundation directly or in ped in section 501(c) o " complete the following	f the Code (or					ions . 🔲 Y	res X	No	
		(a) Name of organization		(b) Type	of organization		(c) Des	cnption of relationsh	np		
N/A											

							<u> </u>	<u>_</u>			
a)	belie	er penalties of perjury, I declar for is true, correct, and pomp				y) is base	d on all information of	Presid	any kno		€
ē	Sig	nature of officer or trustee			Da	te 🖊	Titl	e			
Sign Here	Paid Preparer's Use Only	Preparer's signature	House		Date 03/22/2	010	Check if self-employed ▶	Preparer's to number (see page 30 of to	Signati	ire on	
	_ ฐ J	Firm's name (or yours if	FOUNDA'	TION SOURCE				EIN ▶			
	;	self-employed), address, and ZIP code		S DRIVE, FAIRFIE	LD, CT 06824			Phone no. (800) 839-	1754	

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 16c - Other Professional Fees

(d) Charitable Purpose	0\$	0 \$
(c) Adjusted Net Income	•	•
(b) jet investment income	\$11,184	\$11,184
(a) Expenses per N Books	\$11,184	\$11,184
	INVESTMENT MANAGEMENT SERVICES	TOTAL:

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 18 – Taxes

1		
(d) Charitable Purpose	0\$	8
(c) Adjusted Net Income	ı	•
(b) Income	0\$	\$0
(a) Expenses per Books	\$200	\$200
		TOTAL:
	ESTIMATED TAX FOR 2009	

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part I, Line 23 - Other expenses

1		
(d) Charitable Purpose	\$13,907	\$13,907
(c) Adjusted Net Income	•	•
(b) ir Neţ investment Income	09	0\$
(a) Expenses per N Books	\$13,907	\$13,907
		TOTAL:
	ADMINISTRATIVE FEES	

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
150	APPLE INC. (AAPL)	\$19,261.45	\$31,609.80
405	abb ltd (ABB)	\$8,690.73	\$7,735.50
250	Abbott Labs (ABT)	\$12,676 26	\$13,497.50
450	ADOBE SYSTEMS, INC. (ADBE)	\$18,388.15	\$16,551.00
350	ALTERA CORPORATION (ALTR)	\$6,123.57	\$7,920.50
22	Amazon Com (AMZN)	\$4,323.77	\$7,398.60
200	Air Prods & Chem Inc. (APD)	\$17,972.00	\$16,212 00
150	BHP Billiton Limited (BHP)	\$7,472.45	\$11,487.00
300	CUMMINS INC (CMI)	\$13,498 47	\$13,758.00
150	COSTCO WHOLESALE CORP NEW (COST)	\$9,409.50	\$8,875 50
200	COVIDIEN LTD (COV)	\$10,356.00	\$9,578.00
7427	CREDIT SUISSE COMMODITY RET STRAT FD COMMON CL (CRSOX)	\$66,270.47	\$63,795.18
1150	CISCO SYSTEMS INC (CSCO)	\$20,188.25	\$27,531.00
250	CVS Caremark Corp. (CVS)	\$8,712.80	\$8,052.50
250	ChevronTexaco Corp (CVX)	\$18,768.51	\$19,247.50
250	Danaher Corp (DHR)	\$16,521.90	\$18,800.00
400	Walt Disney Holdings Co (DIS)	\$11,608.94	\$12,900.00
400	Emerson Electric Co. (EMR)	\$17,459.44	\$17,040.00
85	Fedex Corporation Common Stock (FDX)	\$7,646.18	\$7,093.25
200	FPL Group Inc. (FPL)	\$12,776.84	\$10,564.00
550	GENERAL ELECTRIC CO (GE)	\$18,226.37	\$8,321 50
220	STREETTRACKS GOLD SHARES (GLD)	\$20,090 49	\$23,608 20
20	Google Inc CI A (GOOG)	\$19,605 64	\$30,999.00
150	Goldman Sachs Group (GS)	\$15,488.94	\$25,326 00
450	HEWLETT PACKARD CO (HPQ)	\$13,858.64	\$23,179.50
200	International Business Machines (IBM)	\$25,176.52	\$26,180 00
250	ITT Corp. (ITT)	\$13,770.00	\$12,435 00
200	JOHNSON CONTROLS INC. (JCI)	\$13,311 90	\$13,620.00
	Dame 1 of 3		

Page 1 of 3

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

		Line 10b - Column (b)	Line 10b - Column (c)
Shares	Description/Symbol	Book Value	Fair Market Value
300	JOHNSON & JOHNSON (JNJ)	\$18,834.00	\$19,323.00
850	JP MORGAN CHASE & CO (JPM)	\$33,057.10	\$35,419 50
350	KELLOGG CO (K)	\$18,077.00	\$18,620 00
150	Kohls Corp (KSS)	\$5,635.83	\$8,089 50
225	MCKESSON CORP (MCK)	\$13,756 82	\$14,062 50
400	Medco Health Solutions Inc. (MHS)	\$16,655.12	\$25,564.00
150	THE MOSAIC CO (MOS)	\$8,453.12	\$8,959 50
029	MICROSOFT CORPORATION (MSFT)	\$17,407.00	\$19,812.00
100	Noble Energy Inc. (NBL)	\$6,175 73	\$7,122 00
115	NIKE INC-CL B (NKE)	\$7,339 28	\$7,598 05
6048	NORTHERN MULTI-MANG HIGH YLD OPPORTUNITY (NMHYX)	\$60,477.34	\$61,867.87
42497	Northern Multi-Manager Intl Equity Fund (NMIEX)	\$397,554.40	\$379,496.42
14755	Northern Multi-Manager Mid Cap Fund (NMMCX)	\$141,992.60	\$138,404.53
8747	MFB Northern FDS Multi Mngr Emerging Mrkts (NMMEX)	\$99,258.86	\$178,173.95
5711	MFB Northern FDS Multi Mngr Glbl Real Est (NMMGX)	\$58,129.10	\$94,624.48
8736	Northern Multi-Manager Small Cap Fund (NMMSX)	\$77,411.90	\$72,162.91
602	NORTHERN FUNDS FIXED INCOME FUND (NOFIX)	\$5,913.71	\$6,106 41
250	NATL OILWELL VARCO (NOV)	\$12,564 01	\$11,022 50
433	NORTHERN FDS SHORT INTERMEDIATE US GOVERNMENT FD (NSIUX)	\$4,503.87	\$4,458.46
300	PG & E CORP (PCG)	\$11,338.43	\$13,395.00
8332	PIMCO Commodity Real Return Strategy Fund (PCRIX)	\$53,419.49	\$68,987.47
250	Pepsico Inc (PEP)	\$14,460.00	\$15,200 00
250	PROCTER GAMBLE CO (PG)	\$14,458.00	\$15,157.50
250	QUALCOMM INC (QCOM)	\$11,382.08	\$11,565.00
100	TRANSOCEAN LTD. (RIG)	\$7,067.66	\$8,280.00
750	Charles Schwab Corp New (SCHW)	\$17,255.39	\$14,115.00
850	SPECTRA ENERGY CORP-W// (SE)	\$21,344.56	\$17,433.50
200	Sigma Aldrich Corp (SIAL)	\$11,112.00	\$10,110.00
250	SUNCOR ENERGY INC (SU)	\$9,759 87	\$8,827.50
300	Teva Pharmeceutical Sp Adr (TEVA)	\$12,780.02	\$16,854.00

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

			Line 10b - Column (b)	Line 10b - Column (c)
Shares	es Description/Symbol		Book Value	Fair Market Value
350	TJX Companies Inc (TJX)		\$11,493.30	\$12,792.50
275	THE TRAVELERS COMPANIES INC (TRV)		\$14,797.59	\$13,711.50
345	UnitedHealth Group Inc. (UNH)		\$10,771.87	\$10,515.60
009	US BANCORP DEL NEW (USB)		\$20,977.20	\$13,506.00
150	UNITED TECHNOLOGIES CORP (UTX)		\$7,719.21	\$10,411.50
405	VERIZON COMMUNICATIONS (VZ)		\$13,050.92	\$13,417.65
520	WELLS FARGO & CO. (WFC)		\$15,391.28	\$14,034.80
450	Wal-Mart Stores Inc. (WMT)		\$26,717.93	\$24,052.50
400	EXXON MOBIL CORP (XOM)		\$25,211.44	\$27,276 00
		TOTAL:	\$1,781,359	\$1,943,847

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
20000	ALLSTATE LIFE GLOBAL 4 25 DUE 02-26-2010 (02003MAK0)	\$49,624.60	\$50,118.00
20000	AMERICAN EXPRESS 4 875% 7/15/13 (025816AQ2)	\$51,185.05	\$51,885.00
20000	ANHEUSER BUSCH COS NT 4.7 DUE 04-15-2012 (035229CX9)	\$51,126.90	\$52,145 00
20000	Cisco Systems Inc 5.25% 02/22/11 (17275RAB8)	\$50,384.00	\$52,466.50
20000	CITIGROUP INC SUB DEB GLOBAL (172967BP5)	\$50,955.00	\$51,428.50
20000	GENERAL ELEC CAP CORP 4.375% DUE 11-21-2011 (36962GM68)	\$49,623.15	\$52,329 50
20000	HOME DEPOT INC SR UNS 5.250% CALLABLE 12/16/2012 @ (437076AR3)	\$50,108.00	\$53,343.00
20000	METLIFE INC GLBL NT 5.500% 06/15/2014 (59156RAH1)	\$50,694.50	\$53,949 00
20000	NATIONAL RURAL UTILS COOP FIN CORP COLL TR B 4 75 (637432DC6)	\$50,707.70	\$53,545 00
20000	PITNEY BOWES INC NT 5.00000% 03/15/2015 (724479AG5)	\$50,295.00	\$52,385 50
	TOTAL	\$504,704	\$523,595

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation

(a) - Name and address		(b) - Title, and average hours per week devoted to position	(c) - Compensation	(d) - Contributions to employee benefit plans and deferred compensation	(e) - Expense account, other allowances
Charles R Gibbs c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	-	President / Director / Secretary hour(s) per week	00 0\$	\$0.00	\$0.00
David Gibbs c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	₹	Vice President hour(s) per week	00 0\$	\$0.00	\$0.00
Mary H. Gibbs c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	₹	Vice President / Director hour(s) per week	00 0\$	\$0.00	\$0.00
Rebecca Gibbs c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	7	Vice President hour(s) per week	\$0.00	\$0.00	\$0.00
Timothy Gibbs c/o Foundation Source 501 Silverside Road Suite 123 Wilmington, DE 19809-1377	₹	Vice President hour(s) per week	\$0 O0	\$0.00	\$0.00

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The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALBINA HEAD START INC	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
AMERICAN RED CROSS -OREGON TRAIL CHAPTER 2025 E STREET NW, WASHINGTON, DC 20006-5009	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
BUDDHIST PEACE FELLOWSHIP PO BOX 3470, BERKELEY, CA 94703-0470	٧/٧	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00
CENTRAL ASIA INSTITUTE PO BOX 7209, BOZEMAN, MT 59771-7209	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,500 00
CORNELL COLLEGE 600 1ST ST SW, MOUNT VERNON, IA 52314-1006	V.A	509(a)(1)	COLE LIBRARY CAMPAIGN	\$300 00
DOCTORS WITHOUT BORDERS USA INC 333 7TH AVE FL 2, NEW YORK, NY 10001-5126	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
FERAL CAT COALITION OF OREGON PO BOX 82734, PORTLAND, OR 97282-0734	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$3,000 00
FINCA INTERNATIONAL INC 1101 14TH ST NW FL 11, WASHINGTON, DC 20005-5637	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$5,500 00

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The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KBPS PUBLIC RADIO FOUNDATION 515 NE 15TH AVE, PORTLAND, OR 97232-2897	N/A	509(a)(1)	CLASSICAL GUITAR PROGRAMMING	\$1,500 00
NATIVE FISH SOCIETY INC 7830 SW 40TH AVE STE 6, PORTLAND, OR 97219	NA	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000 00
OREGON FOOD BANK INC PO BOX 55370, PORTLAND, OR 97238-5370	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$10,000 00
OREGON FOOD BANK INC PO BOX 55370, PORTLAND, OR 97238-5370	N/A	509(a)(1)	WASHINGTON COUNTY WAREHOUSE PURCHASE AND CONSTRUCTION CAMPAIGN	\$10,000 00
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD, PORTLAND, OR 97211-1411	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,500 00
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE, PORTLAND, OR 97219-3013	N/A	509(a)(1)	\$1,000 00 - JAZZ RADIO STATION \$1,500 00 - GENERAL & UNRESTRICTED	\$2,500 00
OREGON SYMPHONY ASSOCIATION 921 SW WASHINGTON ST STE 200, PORTLAND, OR 97205-2800	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000 00
OREGON ZOO FOUNDATION 4001 SW CANYON RD, PORTLAND, OR 97221-2705	N/A	509(a)(1)	WILD DOG EXHIBIT PROJECT	\$1,000 00

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

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Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUTSIDE IN	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$700 00
1132 SW 13TH AVE, PORTLAND, OR 97205-1703				
PACIFIC NORTHWEST COLLEGE OF ART 1241 NW JOHNSON ST, PORTLAND, OR 97209-3023	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
PLANNED PARENTHOOD OF THE COLUMBIA WILLAMETTE INC	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000 00
PORTLAND ART MUSEUM 1219 SW PARK AVE, PORTLAND, OR 97205-2430	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000 00
SEVA FOUNDATION 1786 5TH ST, BERKELEY, CA 94710-1716	N/A	509(a)(1)	NEPAL/TIBET EYE PROGRAMS	\$1,500 00
SISTERS OF THE ROAD CAFE INC 133 NW 6TH AVE, PORTLAND, OR 97209-3608	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$700 00
THE NATURE CONSERVANCY - OREGON CHAPTER 821 SE 14TH AVENUE, PORTLAND, OR 97214	NA	509(a)(1)	\$20,000 FOR USE IN THE STATE OF OREGON AND \$10,000 FOR USE IN THE STATE OF HAWAII	\$30,000 00
WIKIMEDIA FOUNDATION INC P O BOX 78350, SAN FRANCISCO, CA 94107-8350	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000 00

The Zephyr Charitable Foundation Inc. EIN: 20-2597193 Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	oundation status of recipient Purpose of grant or contribution	Amount
WORLD WILDLIFE FUND INC 1250 24TH ST N W , WASHINGTON, DC 20037-1124	N/A	509(a)(1)	\$40,000 TO SUPPORT THE SELOUS AFRICAN WILD DOG PROJECT AND \$10,000 FOR GENERAL INSTITUTIONAL SUPPORT	\$50,000 00

\$129,700

TOTAL: