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Form **990-PF**

OMB No 1545-0052

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation THE HULL FAMILY FOUNDATION		A Employer identification number 20-2536846
	C/O CUMMINGS & LOCKWOOD, LLC		B Telephone number 239-262-8311
	Number and street (or P O box number if mail is not delivered to street address) 3001 TAMiami TRAIL NORTH, 4TH FLOOR	Room/suite	C If exemption application is pending, check here ☐
	City or town, state, and ZIP code NAPLES, FL 34102		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,362,031.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check ☒ if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	22,429.	22,429.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	<123,762.>				
	b Gross sales price for all assets on line 6a	131,506.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	<101,333.>	22,429.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	6,008.	0.	0.	
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	593.	281.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 4	3,522.	3,522.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		10,123.	3,803.	0.	0.
	25 Contributions, gifts, grants paid		128,500.			128,500.
26 Total expenses and disbursements. Add lines 24 and 25		138,623.	3,803.	0.	128,500.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	<239,956.>					
b Net investment income (if negative, enter -0-)		18,626.				
c Adjusted net income (if negative, enter -0-)			0.			

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10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	11,872.	4,420.	4,420.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	3,061,396.	2,828,892.	2,357,611.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,073,268.	2,833,312.	2,362,031.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,073,268.	2,833,312.	
30 Total net assets or fund balances	3,073,268.	2,833,312.		
31 Total liabilities and net assets/fund balances	3,073,268.	2,833,312.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,073,268.
2 Enter amount from Part I, line 27a	2	<239,956.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,833,312.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,833,312.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 131,506.		255,268.	<123,762.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<123,762.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<123,762.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	151,615.	2,858,070.	.053048
2007	19,881.	3,059,574.	.006498
2006	0.	256,272.	.000000
2005	0.	0.	.000000
2004			

2 Total of line 1, column (d)	2	.059546
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.014887
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,220,063.
5 Multiply line 4 by line 3	5	33,050.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	186.
7 Add lines 5 and 6	7	33,236.
8 Enter qualifying distributions from Part XII, line 4	8	128,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	186.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	186.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	186.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 6	9		186.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► C/O CUMMINGS & LOCKWOOD LLC Telephone no. ► 239-262-8311			
Located at ► 3001 TAMiami TRAIL NORTH, NAPLES, FL ZIP+4 ► 34103				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☒

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD F. HULL C/O CUMMINGS & LOCKWOOD LLC 3001 TAMI NAPLES, FL 34103	PRESIDENT 5.00	0.	0.	0.
CHRISTOPHER C. HULL C/O CUMMINGS & LOCKWOOD LLC 3001 TAMI NAPLES, FL 34103	VICE PRESIDENT 5.00	0.	0.	0.
WILLIAM N. SIMONS C/O CUMMINGS & LOCKWOOD LLC 3001 TAMI NAPLES, FL 34103	TREASURER/SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,246,396.
b	Average of monthly cash balances	1b	7,475.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,253,871.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,253,871.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,808.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,220,063.
6	Minimum investment return. Enter 5% of line 5	6	111,003.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,003.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	186.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	186.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,817.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	110,817.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,817.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	186.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128,314.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				110,817.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			127,777.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 128,500.				
a Applied to 2008, but not more than line 2a			127,777.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				723.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				110,094.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

NONE

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT				128,500.
Total			3a	128,500.
b Approved for future payment NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

PRESIDENT
Title

Preparer's  signature

Date _____

Check if self- employed	
-------------------------------	--

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

CBIZ GOLDSTEIN LEWIN
1675 N. MILITARY TRAIL, FIFTH FLOOR
BOCA RATON, FL 33486

EIN ▶

Phone no. (561) 994-5050

Form **990-PF** (2009)

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BESSEMER TRUST A/C #9D4830	2,828,892.	2,357,611.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,828,892.	2,357,611.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	6
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TAX DUE FROM FORM 990-PF, PART VI	186.
LATE PAYMENT INTEREST	4.
LATE PAYMENT PENALTY	6.
TOTAL AMOUNT DUE	196.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	7
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/10	186.	186.	6	6.
DATE FILED	11/15/10		186.		
TOTAL LATE PAYMENT PENALTY					6.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT	8
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/10	186.	186.	.0400	184	4.
DATE FILED	11/15/10		190.			
TOTAL LATE PAYMENT INTEREST						4.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BESSEMER TRUST	1,163.	0.	1,163.
BESSEMER TRUST	23,047.	1,781.	21,266.
TOTAL TO FM 990-PF, PART I, LN 4	24,210.	1,781.	22,429.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,008.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	6,008.	0.	0.	0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	281.	281.	0.	0.
FEDERAL EXCISE TAX	312.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	593.	281.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	3,522.	3,522.	0.	0.
TO FORM 990-PF, PG 1, LN 23	3,522.	3,522.	0.	0.

THE HULL FAMILY FOUNDATION

Name	ADDRESS	FOUNDATION STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
American Cancer Society	3363 West Commercial Blvd Suite 100 Fort Lauderdale, FL 33309	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
American Heart Association	6444 NW 5th Way Fort Lauderdale, FL 33309	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
American Heritage Foundation	12200 W Broward Blvd Plantation, FL 33325	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Boys & Girls Club of Broward County	877 NW 61 Street Fort Lauderdale, FL 33309	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	12,000 00
Broward College Fund	110 E Broward Blvd Suite 750 Fort Lauderdale, FL 33301	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Broward General Medical Center Health Foundation	1600 S Andrews Avenue Fort Lauderdale, FL 33316	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
Broward Public Library Foundation	100 S Andrews Avenue 8th Floor Fort Lauderdale, FL 33301	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Broward Sheriff's Advisory Council	P O Box 350064 Fort Lauderdale, FL 33335	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	500 00
Cape Eleuthera Foundation	P O Box 5910 Princeton, NJ 08543-5910	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Catholic Charities - USA	Sixty - Six Canal Center Plaza Suite 600 Alexandria, VA 22314	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Coast Guard Foundation	394 Taugwonk Rd Stonington, CT 06378	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Covenant House	733 Breakers Avenue Fort Lauderdale, FL 33304	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Cystic Fibrosis Foundation	3443 N W 55th Street Building 1 Fort Lauderdale, FL 33309	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Fort Lauderdale Historical Society	219 SW 2nd Avenue Ft Lauderdale, FL 33301	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Goodwill Industries	2121 NW 21st Street Miami, FL 33142	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Holy Cross Hospital	4725 N Federal Highway Fort Lauderdale, FL 33308	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
Humane Society of Broward County	2070 Griffin Road Ft Lauderdale, FL 33312	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
International Seakeepers Society	4101 Ravenswood Rd Suite 128 Ft Lauderdale, FL 33312	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
Joe DiMaggio's Children Hospital	3711 Garfield Avenue Hollywood, FL 33021	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Leukemia and Lymphoma	1311 Mamaroneck Avenue Suite 310 White Plains, NY 10605	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	1,000 00
Lyford Cay Foundation	521 5th Avenue 10th Floor New York, NY 10175	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	12,500 00
Make a Wish Foundation	3500 N Central Avenue Suite 500 Phoenix, AZ 85012-2127	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
March of Dimes	1001 W Cypress Creek Rd #110 Fort Lauderdale, FL 33309	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	1,000 00
Marine Corps Heritage Foundation	3800 Fetter Park Drive Suite 104 Dumfries, VA 22025-2043	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Marine Toys for Tots Foundation	18251 Quince Gateway Drive Triangle, VA 22172	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Museum of Art - Ft Lauderdale	1 East Las Olas Blvd Fort Lauderdale, FL 33301	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
National Trust for Historical Preservation	1785 Massachusetts Ave NW Washington, DC 20036	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
New York Yacht Club Foundation	37 W 44th Street New York, NY 10036	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
Ocean Futures Society	325 Chapala Street Santa Barbara, CA 93101	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
Pine Crest School	1501 NE 62nd Street Ft Lauderdale, FL 33334	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
Sister Mary Fenton Joseph Patrick Scholarship Fund	1325 Summerytown Pike P O Box 901 Gwynedd Valley, PA 19437	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
St. Jude's Children's Hospital	262 Danny Thomas Place Memphis, TN 38105	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
The Billfish Foundation	5100 N Federal Highway Suite 200 Ft Lauderdale, FL 33308	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	1,000 00
The Fund for American Studies	1706 New Hampshire Avenue NW Washington, DC 20009	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
The Salvation Army	PO Box 1428 Alexandria, Va 22313	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	2,500 00
University of Virginia College of Arts & Sciences	P O Box 400801 Charlottesville, VA 22904	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	5,000 00
Women in Distress of Broward County, Inc.	P O Box 676 Fort Lauderdale, FL 33302	OTHER PUBLIC CHARITY	TO FURTHER THE ORGANIZATION'S QUALIFIED PURPOSE	3,000 00
TOTAL				<u>128,500 00</u>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	406 ALLSTATE CORP	D	VARIOUS	12/11/09
b	42.85 AMERICAN INTERNATIONAL GROUP	D	VARIOUS	VARIOUS
c	2000 BROWN & BROWN INC	D	VARIOUS	VARIOUS
d	703.78 SEQUOIA FUND INC	P	12/11/06	12/15/09
e	700 ESCROW SEAGATE TECH	D	VARIOUS	09/29/09
f	25.22 SEQUOIA FUND INC	D	10/31/06	12/15/09
g	XEROX CLASS ACTION SETTLEMENT	P	VARIOUS	12/31/09
h	AMERICAN INTERNATIONAL GROUP CLASS ACTION SETTLEM	P	VARIOUS	07/07/09
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,455.		26,272.	<14,817.>
b 1,876.		60,547.	<58,671.>
c 35,855.		57,140.	<21,285.>
d 77,232.		107,066.	<29,834.>
e 71.		1.	70.
f 2,768.		4,242.	<1,474.>
g 256.			256.
h 212.			212.
i 1,781.			1,781.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<14,817.>
b			<58,671.>
c			<21,285.>
d			<29,834.>
e			70.
f			<1,474.>
g			256.
h			212.
i			1,781.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<123,762.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization The Hull Family Foundation	Employer Identification number 20-2536846
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o CBIZ Goldstein Lewin, 1675 N Military Trail, Fifth Flr.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Boca Raton, FL 33486	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of **►** _____

Telephone No. **►** _____

FAX No. **►** _____

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐ **►**. If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2009 or
- ☐ tax year beginning _____, 20____, and ending _____, 20_____

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization The Hull Family Foundation	Employer identification number 20-2536846
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o CBIZ Goldstein Lewin, 1675 Military Trail	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Boca Raton, FL 33486	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

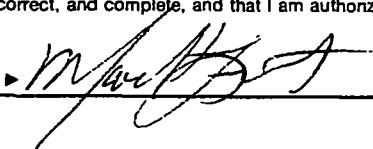
- The books are in the care of **CBIZ Goldstein Lewin**
Telephone No. **561-994-5050** FAX No. **561-241-0071**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15**, 20**10**.
- 5 For calendar year **2009**, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **All information necessary for a complete and accurate return is not yet available.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title **CPA**Date **8/15/2010**