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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
SILVERWING FOUNDATION
FOUNDED BY JAY AND BETTY VAN ANDEL

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2905 LUCERNE DRIVE, SUITE 230

City or town, state, and ZIP code
GRAND RAPIDS, MI 49546

A Employer identification number
20-2110480

B Telephone number (see page 10 of the instructions)
(616) 942-3265

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 45,085,727.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	308,112.	308,112.	0.	ATCH 1
	4 Dividends and interest from securities	1,077,259.	186,184.	0.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,291,571.			
	b Gross sales price for all assets on line 6a 5,528,189.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,115,558.	40,558.	0.	ATCH 3
	12 **Total.** Add lines 1 through 11	2,209,358.	534,854.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	266,667.			
	14 Other employee salaries and wages	12,207.	0.	0.	0.
	15 Pension plans, employee benefits	3,635.	0.	0.	0.
	16a Legal fees (attach schedule) ATCH 4	9,202.	0.	0.	0.
	b Accounting fees (attach schedule) ATCH 5	20,903.	0.	0.	0.
	c Other professional fees (attach schedule) *	57,922.	57,922.	0.	0.
	17 Interest ATTACHMENT 7	1,400.	1,400.	0.	0.
	18 Taxes (attach schedule) (see page 14 of the instructions) **	347,082.	6,538.	0.	0.
	19 Depreciation (attach schedule) and depletion	1,913.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 9	116,377.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	837,308.	65,860.	0.	0.
	25 Contributions, gifts, grants paid	3,187,262.			3,187,262.
	26 **Total expenses and disbursements** Add lines 24 and 25	4,024,570.	65,860.	0.	3,187,262.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-1,815,212.			
	b **Net investment income** (if negative, enter -0-)		468,994.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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G14 3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	16,664.	5.	5.
2	Savings and temporary cash investments	4,278,236.	3,253,188.	3,253,188.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 10	27,544,106.	27,491,979.	41,831,896.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 9,567.			
	Less accumulated depreciation (attach schedule) ▶ 8,929.	2,551.	638.	638.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	31,841,557.	30,745,810.	45,085,727.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	31,841,557.	30,745,810.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	31,841,557.	30,745,810.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	31,841,557.	30,745,810.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,841,557.
2	Enter amount from Part I, line 27a	2	-1,815,212.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	719,465.
4	Add lines 1, 2, and 3	4	30,745,810.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,745,810.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,291,583.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,758,250.	44,426,745.	0.062085
2007	1,298,760.	44,655,396.	0.029084
2006	929,380.	39,516,066.	0.023519
2005	1,035,896.	30,867,544.	0.033559
2004			

2	Total of line 1, column (d)	2	0.148247
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037062
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	43,112,819.
5	Multiply line 4 by line 3	5	1,597,847.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,690.
7	Add lines 5 and 6	7	1,602,537.
8	Enter qualifying distributions from Part XII, line 4	8	3,187,262.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		1	4,690.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	4,690.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,690.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 31,303.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	31,303.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	26,613.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 5,000. **Refunded** ▶		11	21,613.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA,MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JIM ROSLONIEC Telephone no ▶ 616-942-3267

Located at ▶ 2905 LUCERNE DR, SUITE 230 GRAND RAPIDS, MI ZIP + 4 ▶ 49546

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Line	Yes	No
1a During the year did the foundation (either directly or indirectly)					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______					
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)			2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______					
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*			3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		266,667.	10,200.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	25,531,067.
b	Average of monthly cash balances	1b	3,854,756.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	14,383,536.
d	**Total** (add lines 1a, b, and c)	1d	43,769,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43,769,359.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	656,540.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,112,819.
6	**Minimum investment return.** Enter 5% of line 5	6	2,155,641.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,155,641.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,690.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,690.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,150,951.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,150,951.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,150,951.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,187,262.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,187,262.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,690.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,182,572.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				2,150,951.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0.	
b	Total for prior years 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ...... 2,909,220.				
b	From 2005 ...... 34,122.				
c	From 2006				
d	From 2007				
e	From 2008 ...... 2,457,437.				
f	Total of lines 3a through e	5,400,779.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 3,187,262.				
a	Applied to 2008, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	3,187,262.	ATCH 13		
d	Applied to 2009 distributable amount				
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,150,951.			2,150,951.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,437,090.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	758,269.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	5,678,821.			
10	Analysis of line 9				
a	Excess from 2005 ... 34,122.				
b	Excess from 2006 ...				
c	Excess from 2007 ...				
d	Excess from 2008 ... 2,457,437.				
e	Excess from 2009 ... 3,187,262.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NAN VAN ANDEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include:

LETTER OF REFERENCE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				
Total . . . . ▶ **3a**				3,187,262.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	308,112.	
4 Dividends and interest from securities	551112	891,075.	14	186,184.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,291,571.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 16		2,075,000.		40,558.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		2,966,075.		-756,717.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,209,358.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ [signature] 11-11-10 ▶ Treasurer

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 11.11.10	Check if self-employed ▶ ☐
Preparer's identifying number (See Signature on page 30 of the instructions)	P00238135	
Firm's name (or yours if self-employed), address, and ZIP code ▶	BDO USA, LLP 99 MONROE AVENUE N.W., SUITE 800 GRAND RAPIDS, MI 49503-2654	EIN ▶ 13-5381590 Phone no. 616-774-7000

SILVERWING FOUNDATION
EIN: 20-2110480
FORM 990-PF
FOR THE YEAR ENDED DECEMBER 31, 2009

FORM 990-PF, PAGE 8, PART XIII, LINE 3 - EXCESS DISTRIBUTIONS CARROVER

PURSUANT TO INTERNAL REVENUE CODE SECTION 507(B)(2), THE SILVERWING FOUNDATION, EIN: 20-2110480, RECEIVED A PRORATA PORTION OF THE EXCESS DISTRIBUTION CARRYOVERS UPON LIQUIDATION OF THE JAY & BETTY VAN ANDEL FOUNDATION, EIN 23-7066716. FURTHER DETAILS AVAILABLE UPON REQUEST.

SILVERWING FOUNDATION
EIN: 20-2110480
FORM 990-PF
FOR THE YEAR ENDED DECEMBER 31, 2009

THE JAY AND BETTY VAN ANDEL FOUNDATION FEDERAL IDENTIFICATION NUMBER 23-7066716 AN EXEMPT ORGANIZATION UNDER IRC § 501 (c) 3, CLASSIFIED AS A PRIVATE FOUNDATION UNDER 509 (a) MADE A SIGNIFICANT TRANSFER OF ASSETS ON FEBRUARY 3, 2005 TO THE NAN VAN ANDEL FOUNDATION DOING BUSINESS AS SILVERWING FOUNDATION UNDER A REORGANIZATION PURSUANT TO IRC § 507 (b)(2) THEREFORE THE SILVERWING FOUNDATION SHALL NOT BE TREATED AS A NEW ORGANIZATION FOR PURPOSES OF THE CODE.

SECTION 1.507-3(a)(2)(i) OF THE REGULATIONS PROVIDES THAT THE SILVERWING FOUNDATION UNDER IRC § 507(b)(2) SHALL SUCCEED TO THE AGGREGATE TAX BENEFITS AND CHARACTERIZATIONS OF THE JAY AND BETTY VAN ANDEL FOUNDATION IN THE SAME RATIO AS THE FAIR MARKET VALUE OF THE ASSETS TRANSFERRED TO IT.

THE SILVERWING FOUNDATION WILL SUCCEED TO THE JAY AND BETTY VAN ANDEL FOUNDATION'S EXCESS QUALIFYING DISTRIBUTIONS AND CARRYOVERS AS DETERMINED UNDER IRC § 4942 IN ACCORDANCE WITH SECTION 1 507-3(a)(9)(i) OF THE REGULATIONS. THESE AMOUNTS ARE AS FOLLOWS:

2000	$	2,948,932
2001	$	1,977,780
2002	$	1,937,061
2003	$	1,874,275
2004	$	2,909,220

Current Year Paid and Future Commitments

SilverWing Foundation

12/31/2009

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.		Paid YTD
2005		
Christian Learning Center Grand Rapids, MI Awarded $20,000 over 36 months *Capital Campaign* 934030		$0 00
	Total 2005 (1 item)	$0 00
2008		
Wedgwood Christian Services Grand Rapids, MI Awarded $500,000 over 60 months *Builing Hope for Children Capital Campaign* 935011		$100,000 00
	Total 2008 (1 item)	$100,000 00
2009		
The Acton Institute Grand Rapids, MI Awarded $10,000 over 12 months *General Fund* 935182		$10,000 00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Paid YTD
Apologia Colorado Springs, CO Awarded $2,000 over 12 months *General Fund* 935189	$2,000 00
Baptist International Evangelistic Ministries Danville, IN Awarded $30,000 over 12 months *Cypress Training Center Building* 935006	$30,000 00
Baptist International Evangelistic Ministries Danville, IN Awarded $10,000 over 12 months *General Fund* 935163	$10,000 00
Baptist International Evangelistic Ministries Danville, IN Awarded $23,000 over 12 months *$10,000 - BIEM South America Church Planting* *$13,000 - Print Bibles for Vsbeks* 935172	$23,000 00
Barnabas Foundation Tinley Park, IL Awarded $5,000 over 12 months *For Lois Ooms Community Health Fund* 935084	$5,000 00
Bethany Christian Services Grand Rapids, MI Awarded $4,000 over 12 months *Van Regenmortar Support* 935159	$4,000 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Paid YTD
Campus Crusade for Christ Orlando, FL Awarded $3,000 over 12 months *#0590483* 935165	$3,000 00
Campus Crusade for Christ Orlando, FL Awarded $12,000 over 12 months 935175	$12,000 00
Campus Crusade for Christ Inc. Richardson, TX Awarded $1,000,000 over 12 months *Christian Literature for NAMESTAN countries* 935130	$1,000,000 00
Campus Crusade for Christ International Orlando, FL Awarded $10,000 over 12 months *General Fund* *#0386559* 935009	$10,000 00
Campus Crusade for Christ International Orlando, FL Awarded $10,000 over 12 months *#0256804* 935166	$10,000 00
Cary Christian Center Cary, MS Awarded $3,000 over 12 months *General Fund* 935162	$3,000 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Paid YTD
Chaplain Services Inc Grand Rapids, MI Awarded $4,000 over 12 months *General Fund* 935161	$4,000 00
The Christian and Missionary Alliance Colorado Springs, CO Awarded $36,000 over 12 months *The Central Asia Business Platform Fund* 935192	$36,000 00
Christian Learning Center Grand Rapids, MI Awarded $3,000 over 12 months *Scholarships* 935160	$3,000 00
Cross Road Correctional Minstries Grand Rapids, MI Awarded $150,000 over 12 months *$35,000 - Undesignated* *$115,000 - International* 935090	$150,000 00
Deaf Opportunity Out Reach Raleigh, NC Awarded $20,000 over 12 months *General Fund* 935149	$20,000 00
Easter Seals Inc Chicago, IL Awarded $100,000 over 12 months *Veterans Initiative* 934978	$100,000 00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Paid YTD
Frontline Missions International Taylors, SC Awarded $20,000 over 12 months *Missionary Church Planting* 935150	$20,000 00
Frontline Missions International Taylors, SC Awarded $8,000 over 12 months *Designated gift for the Cambodian Children's Home* 935174	$8,000 00
Grand Rapids Opportunities for Women Grand Rapids, MI Awarded $3,000 over 12 months *General Fund* 935151	$3,000 00
Indian Trails Camp, Inc. Grandville, MI Awarded $2,000 over 12 months *General Fund* 935152	$2,000 00
Institute for Global Engagement Arlington, VA Awarded $10,000 over 12 months *General Fund* 935187	$10,000 00
International Leadership Foundation Orlando, FL Awarded $2,000 over 12 months *General Fund* 935183	$2,000 00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Paid YTD
John Stott Ministries Menlo Park, CA Awarded $120,000 over 36 months *First Installment of a 3 year pledge to complete the Arabic Contemporary Commentary* 935005	$40,000 00
Lakeshore Youth for Christ Muskegon, MI Awarded $10,000 over 12 months *General Fund* 935164	$10,000 00
Life International Inc Grand Rapids, MI Awarded $320,000 over 12 months *Life International University Phase II - $225,000* *Impact Fund - $95,000* 935143	$320,000 00
Asian Access LIFE Ministries San Dimas, CA Awarded $50,000 over 12 months *General Fund* 935121	$50,000 00
Luke Society Sioux Falls, SD Awarded $140,000 over 12 months *$75,000 for 2010 Summer Conference* *$40,000 for Senegal Project* *$25,000 for (2) Pakistan projects* 935133	$140,000 00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Paid YTD
Luke Society Sioux Falls, SD Awarded $40,000 over 12 months *Operating Budget - Ghana Ministry* 935188	$40,000 00
Mercy Incorporated Greenwood, IN Awarded $11,000 over 12 months *For the Bangladesh water wels project - Survey Trip* 935122	$11,000 00
Mission Builders International Lakeside, MT Awarded $3,000 over 12 months *Donation* 935158	$3,000 00
Mission to the World Atlanta, GA Awarded $5,000 over 12 months *Account # 15703* 935085	$5,000 00
OMS International, Inc Greenwood, IN Awarded $42,262 over 12 months *1/2 year budget for Egypt Evangelism Project* 935036	$42,262 00
OMS International, Inc Greenwood, IN Awarded $800,000 over 12 months *For OMS building renovaton project of $200,000 to be paid in 2009 Three additional payments of $200,000 each to be paid on February 1, 2010, May 1, 2010 and August 1, 2010* 935094	$200,000 00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Paid YTD
Open Doors with Brother Andrew Santa Ana, CA Awarded $437,000 over 12 months *Silk Road Services - $110,000* *Egypt (Rural Bibles) - $$70,000* *Iraq (Including Audio-Visual) - $100,000* *Iran (Full Bibles, Youth etc) - $136 000* *Syria Bibles & New Testaments - $21,000* 935047	$437,000 00
Operation Resources Inc Grand Rapids, MI Awarded $2,000 over 12 months *General Fund* 935153	$2,000 00
Orphans Tree Inc Monument, CO Awarded $150,000 over 12 months *Young Families - $42,000* *Leadership - $15,000* *Job Preparation & Placement - $9 000* *Education - $35,000* *Ministry Centers Orientation - $10,000* *Family Care - $14,000* *Expansion (St Peters* 935086	$150,000 00
Potter's House Grand Rapids, MI Awarded $10,000 over 12 months *Check for Tuition Assistance* 935173	$10,000 00
Roseland Christian School Chicago, IL Awarded $2,000 over 12 months *General Fund* 935154	$2,000 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Paid YTD
Scripture Union/USA Valley Forge, PA Awarded $5,000 over 12 months *General Fund* 935155	$5,000 00
Senior Neighbors, Inc. Grand Rapids, MI Awarded $50,000 over 12 months *Twilight Shines sponsorship pledge* *One-time donation* 935111	$50,000 00
State Policy Network Arlington, VA Awarded $5,000 over 12 months *General Fund* 935186	$5,000 00
Teen Challenge International Milwaukee, WI Awarded $6,000 over 12 months *Operating Support* 935184	$6,000 00
Thomas Moore Law Center Ann Arbor, MI Awarded $5,000 over 12 months *General Fund* 935185	$5,000 00
U.S. Lausanne Committee for World Evangelism Minneapolis, MN Awarded $100,000 over 24 months *First installment of a 2-year pledge for Lausanne 2010 CapeTown Conference* 935004	$50,000 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.		Paid YTD
Urban Grand Rapids Young Life Grand Rapids, MI Awarded $4,000 over 12 months *Camperships* 935157		$4,000 00
Wedgwood Christian Services Grand Rapids, MI Awarded $20,000 over 12 months *General Operating Donation* 935156		$20,000 00
	Total 2009 (49 items)	$3,087,262 00
	Grand Total (51 items)	$3,187,262 00

SILVERWING FOUNDATION

Account Number 78B-90165-13 122

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	370	UBS AG (NEW)	01/09/09	04/03/09	$ 3,922.78	$ 5,657.89	($ 1,735.11)	

SILVERWING FOUNDATION

Account Number 78B-90165-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	.86	AU OPTRONICS CORP SPONSORED ADR CASH IN LIEU OF .86000 RECORD 08/14/09 PAY 09/16/09	12/08/08	09/16/09	$ 8.57	$ 5.45		$ 3.12
125000060	336	AKBANK TURK ANONIM SIRKETI-ADR Morgan Stanley Smi th Barney LLC acted as yo	05/05/09	09/17/09	3,818 44	2,821.43		997.01
125000120	35	ARCELORMITTAL NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/16/08	08/03/09	1,344.25	2,205.06	(860.81)	
125000140	254	AUSTRALIA & NEW ZEALAND	12/08/08	11/12/09	5,422.50	2,486.13		2,936.37
	39	BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/09/09		832.59	423.51		409.08
125000170	117	BCE INC-CAD	01/30/09	08/03/09	2,722.81	2,379.39		343.42
	4	NEW Morgan Stanley Smi th Barney LLC acted as yo	02/26/09		93.09	80.05		13.04
125000180	112	BCE INC-CAD NEW MorganStanley SmithBarney LLC acted as your agent	02/26/09	11/11/09	2,891.39	2,241.50		649.89
125000200	26	BHP BILLITON PLC SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	12/08/08	06/03/09	1,260.25	854.49		405.76
125000210	33	BNP PARIBAS SPON ADR	03/06/09	03/30/09	637 95	455.90		182.05
125000220	426	BNP PARIBAS SPON ADR SALE OF RTS ON 426 0000 SHS RECORD 11/02/09 PAY 11/09/09	11/02/09	11/02/09	411 06	01		411.05
125000240	85	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08	11/11/09	3,252.48	2,410.09		842.39

Reserved
Client Statement
2009 Year End Summary

SILVERWING FOUNDATION

Account Number 78B-90165-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	264	CENTRICA PLC SPONSORED ADR NEW 2004 MorganStanley SmithBarney LLC acted as your agent	02/27/09	11/12/09	$ 4,260.06	$ 4,076.61		$ 183.45
125000260	71	CENTRICA PLC SPONSORED ADR	02/27/09	12/02/09	1,220.49	1,096.36		124.13
	44	NEW 2004	03/18/09		756.36	613.91		142.45
	145	MorganStanley SmithBarney LLC	03/30/09		2,492 56	1,878.17		614.39
	146	acted as your agent	05/05/09		2,509.75	2,031.06		478.69
125000370	35	ETABLISSEMENTS DELHAIZE FRERES ET CIE LE LION S A SPONS ADR MorganStanley SmithBarney LLC	12/08/08	10/05/09	2,432.01	2,168.14		263.87
125000380	4	ETABLISSEMENTS DELHAIZE	12/08/08	12/02/09	310.39	247.79		62.60
	48	FRERES ET CIE LE LION S A SPONS ADR MorganStanley SmithBarney LLC	02/26/09		3,724.72	2,767 82		956.90
125000390	85	EUROPEAN AERONAUTIC DEFENCE &-EUR UNSPON ADR VSP 12/08/08 -VSP 12082008	12/08/08	03/04/09	1,158.08	1,334.55	(176.47)	
125000400	74	EUROPEAN AERONAUTIC	12/08/08	05/04/09	1,090.95	1,161.85	(70.90)	
	136	DEFENCE &-EUR UNSPON ADR	01/09/09		2,005.00	2,505.26	(500 26)	
125000410	10	FAIRFAX FINANCIAL HOLDINGS	03/30/09	11/11/09	3,689 99	2,491.05		1,198.94
	4	LTD MorganStanley SmithBarney LLC acted as your agent	05/04/09		1,475.99	1,096.93		379.06
125000420	219	FUJITSU LTD ADR-5 COM-NEW MorganStanley SmithBarney LLC acted as principal in this transaction.	12/08/08	11/12/09	6,653.92	4,849.76		1,804.16
125000430	48	HSBC HLDG PLC SP ADR NEW	10/21/08	05/04/09	1,781.83	3,302.80	(1,520.97)	
125000440	33	HSBC HLDG PLC SP ADR NEW	10/21/08	05/08/09	1,462.61	2,270.68	(808.07)	
125000450	41	HSBC HLDG PLC SP ADR NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/21/08	06/26/09	1,746.57	2,821.14	(1,074.57)	

SILVERWING FOUNDATION

Account Number 78B-90165-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	25	HSBC HLDG PLC SP ADR NEW	10/21/08	08/03/09	$ 1,360.11	$ 1,720.21	($ 360.10)	
	37	Morgan Stanley Smi	11/06/08		2,012.96	2,141.08	(128.12)	
	76	th Barney LLC acted as yo	04/08/09		4,134.73	1,405.05		2,729.68
		ur agent in this transa						
125000480	152.8841	HBOS PLC	03/26/08	01/22/09	139.58	1,624.67	(1,485.09)	
	148.7798	SPONSORED ADR	03/27/08		135 83	1,638.35	(1,502.52)	
	458.6523		04/29/08		418.73	4,383.23	(3,964.50)	
	458.6523		04/30/08		418.73	4,209.46	(3,790.73)	
	138.5191		05/23/08		126.46	1,176.94	(1,050.48)	
	267.8037		05/28/08		244.49	2,292.81	(2,048.32)	
	1,833.5838		06/12/08		1,674.00	9,248.65	(7,574.65)	
125000490	112	HITACHI LTD-ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/09/08	06/26/09	3,569.70	8,311.86	(4,742.16)	
125000540	146	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	10/02/09	2,328.17	790.21		1,537.96
125000550	124	INTESA SANPAOLO S P A	01/30/09	10/20/09	3,513.99	2,353.56		1,160.43
	73	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09		2,068.72	824.00		1,244.72
125000560	257	INTESA SANPAOLO S P A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	12/02/09	6,826.61	2,900.94		3,925.67
125000570	505	ITAU UNIBANCO BANCO MULTIPLO SA ADR MERGER 04/03/09 90458E107001	10/16/08	04/03/09	6.28	5.54		.74
125000580	287	ITAU UNIBANCO BANCO HLDG S A ADR Morgan Stanley Smi	10/16/08	09/01/09	4,835.07	2,869.91		1,965.16 c
125000590	28	ITAU UNIBANCO BANCO HLDG S A ADR Morgan Stanley Smi	10/16/08	09/09/09	501 00	279.99		221.01 b

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SILVERWING FOUNDATION

Account Number 78B-90165-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	151	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Smi th Barney LLC acted as yo	09/17/08	06/09/09	$ 1,522.28	$ 1,895.28	($ 373.00)	
125000650	149	KONINKLIJKE PHILIPS ELECTRONCIS NS SPON ADR NEW Morgan Stanley Smi th Barney LLC acted as yo	01/30/09	08/03/09	3,524.91	2,717.89		807.02
125000660	110	KONINKLIJKE PHILIPS ELECTRONCIS NS SPON ADR NEW MorganStanley SmithBarney LLC acted as your agent	01/30/09	10/02/09	2,527.21	2,006.50		520.71
125000670	.455	LLOYDS TSB GRP PLC SP ADR MERGER 01/20/09 42205M106001	12/08/08	01/20/09	1.23	4.39	(3.16)	
125000680	.0469 .1281	LLOYDS TSB GRP PLC SP ADR CASH IN LIEU OF 17500 RECORD 05/08/09 PAY 05/12/09	12/08/08 01/22/09	05/12/09	.28 .75	.44 .75	(.16)	
125000690	991	LLOYDS TSB GRP PLC SP ADR SALE OF RTS ON 991.0000 SHS RECORD 05/21/09 PAY 06/30/09	05/21/09	05/21/09	859 93	01		859.92
125000700	265.4281 725.5719	LLOYDS TSB GRP PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08 01/22/09	11/12/09	1,560.15 4,264.80	2,499.54 4,275.57	(939.39) (10.77)	
125000710	254	MICHELIN CGDE UNSPON ADR	01/09/09	02/27/09	1,668 41	2,669.79	(1,001.38)	
125000750	378	NORDEA BK AB SWEDEN-EUR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/03/09	09/01/09	3,826 62	2,953.77		872.85
125000760	157	ORIX CORP SPONS ADR	05/28/08	01/09/09	4,532.73	14,135.81	(9,603.08)	
125000770	45 66	PETRO-CANADA-CAD	02/14/08 02/15/08	01/09/09	1,142.90 1,676 26	2,086.56 3,014.94	(943.66) (1,338.68)	
125000800	9	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	12/08/09	837 78	626.69		211.09
125000810	20.8163 77.6531	ROYAL BK SCOTLAND GROUP PLC SPON ADR	04/30/08 05/30/08	01/30/09	130.04 485.12	2,827.78 7,174.85	(2,697.74) (6,689.73)	

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SILVERWING FOUNDATION

Account Number 78B-90165-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000820	397	ROYAL DSM NV SPONSORED	04/29/08	01/09/09	$ 2,655.32	$ 5,338 26	($ 2,682.94)	
	681	ADR-USD	05/28/08		4,554 84	10,075.87	(5,521.03)	
	351		07/02/08		2,347.65	5,182.30	(2,834 65)	
125000850	45	SHINHAN FINANCIAL GRP CO LTD ADR SALE OF RTS ON 45.0000 SHS	02/18/09	02/18/09	37.82	.01		37.81
125000860	45	SHINHAN FINANCIAL GRP CO LTD ADR	01/09/09	03/30/09	1,529 83	2,124 84	(595.01)	
125000880	812	SOCIETE GENERALE SPON ADR SALE OF RTS ON 812.0000 SHS	10/07/09	10/07/09	645.11	.01		645.10
125000890	34	SOLVAY SA SPONS ADR -USD-	12/08/08	03/30/09	2,191.28	2,465.62	(274.34)	
125000910	193	STATOILHYDRO ASA SPONS ADR	01/09/08	01/09/09	3,351.64	5,847.50	(2,495.86)	
125000940	98	TECK COMINCO LTD CL B SUB VTG	07/22/08	01/09/09	588 69	3,828.62	(3,239.93)	
125000950	53	TELEFONICA S.A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	10/02/09	4,286 68	3,093.59		1,193.09
125000960	5	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/09	12/02/09	441.89	269.31		172.58
125000970	13	TOTAL S.A SPONS ADR	05/23/08	03/30/09	630.08	1,162.97	(532.89)	
	45		05/27/08		2,181 04	3,955.16	(1,774.12)	
	30		06/13/08		1,454 03	2,410.08	(956.05)	
125001020	45	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/08/08	06/26/09	3,434 33	2,590.38		843.95
Total					**$ 158,596 23**	**$ 204,146.32**	**($ 77,901.40)**	**$ 32,351 31**

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Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	35	DEUTSCHE BANK-EUR	09/20/07	01/09/09	$ 1,161.20	$ 4,527.25	($ 3,366.05)	
125000020	41	DEUTSCHE BANK-EUR	09/20/07	02/26/09	1,104 20	5,303.35	(4,199.15)	
	18		09/28/07		484.77	2,306.41	(1,821.64)	
	16		11/28/07		430 90	2,079.42	(1,648.52)	
125000030	52	DEUTSCHE BANK-EUR	11/28/07	05/04/09	2,863 28	6,758.10	(3,894.82)	
	44		01/09/08		2,422 78	5,477.56	(3,054.78)	
	24		04/30/08		1,321.52	2,865.82	(1,544.30)	
125000070	94	ALLIANZ SE ADR	09/20/07	01/09/09	890.55	2,088.68	(1,198.13)	
125000080	547	ALLIANZ SE ADR	09/20/07	03/30/09	4,413.11	12,154.34	(7,741.23)	
125000090	163	AMCOR LTD ADR NEW -USD- Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/29/08	08/04/09	2,642.57	3,391.27	(748.70)	
125000100	98	ARCELORMITTAL NEW	09/20/07	05/04/09	2,593 02	7,212.80	(4,619.78)	
125000110	135	ARCELORMITTAL NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	06/26/09	4,519.44	9,936.00	(5,416.56)	
125000120	9	ARCELORMITTAL NEW	09/20/07	08/03/09	345.67	662.40	(316.73)	
	81	Morgan Stanley Smi	11/01/07		3,110 99	6,162.36	(3,051.37)	
	16	th Barney LLC acted as yo ur agent in this transa	07/29/08		614.52	1,330.21	(715.69)	
125000130	37	ARCELORMITTAL NEW	09/16/08	11/11/09	1,393 22	2,331.06	(937.84)	
	48	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/08		1,807.43	2,814.74	(1,007.31)	
125000150	132	BASF SE COMMON STOCK	09/20/07	02/27/09	3,637.11	8,943.00	(5,305.89)	
	9		10/01/07		247.99	622.12	(374.13)	
125000160	5	BASF SE COMMON STOCK	10/01/07	06/03/09	224.82	345.63	(120.81)	
	48	Morgan Stanley Smi	11/01/07		2,158.30	3,218.91	(1,060.61)	
	29	th Barney LLC acted as yo ur agent in this transa	04/02/08		1,303.97	2,013.13	(709.16)	

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Account Number 78B-90165-13 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	135	BHP BILLITON PLC SPONSORED ADR	09/20/07	03/18/09	$ 4,908.03	$ 8,927.55	($ 4,019.52)	
125000200	11	BHP BILLITON PLC	09/20/07	06/03/09	533.18	727.43	(194.25)	
	20	SPONSORED ADR Morgan Stanley Smi th Barney LLC acted as yo	11/01/07		969.42	1,472.20	(502.78)	
125000230	333	BARCLAYS PLC-ADR	09/20/07	02/26/09	2,044.74	16,825.16	(14,780.42)	
	92		11/01/07		564.91	4,360.80	(3,795.89)	
125000270	51	CHINA PETROLEUM&CHEM ADR	09/20/07	05/04/09	4,336.27	5,699.25	(1,362.98)	
125000280	32	CHINA PETROLEUM&CHEM ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	06/03/09	2,404.49	3,576.00	(1,171.51)	
125000290	12	CHINA PETROLEUM&CHEM ADR	09/20/07	06/26/09	872.46	1,341.00	(468.54)	
	11	Morgan Stanley Smi	01/09/08		799.75	1,589.50	(789.75)	
	49	th Barney LLC acted as yo ur agent in this transa	05/30/08		3,562.53	4,934.12	(1,371.59)	
125000300	173	COMPANHIA VALE DO RIO DOCE SPON ADR REP 250 PFD -USD-	01/09/08	02/26/09	1,991.73	4,724.63	(2,732.90)	
125000310	222	COMPANHIA VALE DO RIO DOCE SPON ADR REP 250 PFD -USD-	01/09/08	03/30/09	2,541 48	6,062.82	(3,521.34)	
125000320	147	CREDIT SUISSE GROUP ADR	09/20/07	05/04/09	5,829 47	9,943.89	(4,114.42)	
125000330	48	CREDIT SUISSE GROUP ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	06/03/09	2,140.06	3,246.98	(1,106.92)	
125000340	125	CREDIT SUISSE GROUP ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	08/03/09	6,108.94	8,455.69	(2,346 75)	
125000350	7	CREDIT SUISSE GROUP ADR	09/20/07	10/02/09	379.78	473.52	(93.74)	
	59	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/01/07		3,201.02	3,806.36	(605.34)	
125000360	208	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	10/16/08	11/02/09	2,227.27	1,346.20		881.07

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	.6666	RTS HSBC HOLDINGS PLC 03/31/2009 RECORD 03/13/09 PAY 03/16/09 FROM: 404280406001	Unavailable	03/16/09	$ 5.67			
125000480	729.5342	HBOS PLC	09/20/07	01/22/09	666.04	12,085.87	(11,419.83)	
	204.1875	SPONSORED ADR	11/01/07		186 42	3,502.07	(3,315.65)	
	143.6495		01/09/08		131.15	1,889.82	(1,758.67)	
	147.7537		01/17/08		134 89	1,862.47	(1,727.58)	
125000500	221	HONDA MOTOR CO LTD ADR-NEW	09/20/07	03/06/09	4,849 33	7,365.93	(2,516.60)	
125000510	100	HONDA MOTOR CO LTD ADR-NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	06/03/09	2,919.11	3,333.00	(413.89)	
125000520	105	HONDA MOTOR CO LTD ADR-NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	06/26/09	2,890.62	3,499.65	(609.03)	
125000530	459	ING GROEP NV SPONS ADR	09/20/07	09/01/09	6,997 32	19,957.32	(12,960.00)	
	28	Morgan Stanley Smi	11/01/07		426.85	1,221.13	(794.28)	
	44	th Barney LLC acted as yo ur agent in this transa	12/05/07		670.77	1,694.94	(1,024.17)	
125000540	59	ING GROEP NV SPONS ADR	12/05/07	10/02/09	940.84	2,272.77	(1,331.93)	
	73	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/08		1,164 08	2,789 65	(1,625.57)	
125000600	91	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Smi th Barney LLC acted as yo	03/14/08	06/09/09	917.40	2,662.21	(1,744.81)	
125000610	120	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Smi th Barney LLC acted as yo	03/14/08	06/09/09	1,215.56	3,510.60	(2,295.04)	
125000620	120	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Smi th Barney LLC acted as yo	03/14/08	06/09/09	1,209.63	3,510.60	(2,300.97)	

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000630	.6624	RTS KB FINANCIAL GP EXP 8/21/2009 RECORD 07/27/09 PAY 07/28/09 FROM: 48241A105001	Unavailable	07/28/09	$ 9.00			
125000640	775	KONINKLIJKE AHOLD NV ADR (NEW)	09/26/07	01/30/09	9,259.80	11,616.24	(2,356.44)	
125000720	126	MITSUBISHI CORP	09/20/07	08/04/09	5,195.12	7,698.60	(2,503.48)	
	37	SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo	12/05/07		1,525 55	2,032.43	(506.88)	
125000730	26	NISSAN MTR LTD SPONS ADR	09/20/07	02/02/09	152.60	527.02	(374.42)	
	164		09/28/07		962.57	3,296 83	(2,334.26)	
	181		11/28/07		1,062.36	4,116.64	(3,054.28)	
125000740	153	NISSAN MTR LTD SPONS ADR	11/28/07	08/17/09	2,240.23	3,479.82	(1,239.59)	
	127	Morgan Stanley Smi	12/10/07		1,859.53	2,902.28	(1,042.75)	
	4	th Barney LLC acted as yo ur agent in this transa	01/09/08		58.57	81.63	(23.06)	
125000780	4	PETRO-CANADA-CAD	02/15/08	05/04/09	139 24	182.72	(43.48)	
	78		02/19/08		2,715 25	3,669.82	(954.57)	
	7		03/17/08		243.68	314.32	(70.64)	
125000790	18	RWE AG SPONS ADR -USD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/20/07	09/01/09	1,628.58	2,195.10	(566.52)	
125000800	38	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/20/07	12/08/09	3,537 27	4,634.10	(1,096.83)	
125000810	13.9897	ROYAL BK SCOTLAND GROUP	10/29/07	01/30/09	87.39	2,895.33	(2,807.94)	
	12.2449	PLC SPON ADR	11/01/07		76.49	2,529.02	(2,452.53)	
	50		11/14/07		312.35	9,653.87	(9,341.52)	
	6.9388		11/28/07		43.35	1,235.94	(1,192.59)	
	30.3572		01/09/08		189.64	4,853.47	(4,663.83)	
125000830	149	SANOFI-AVENTIS SPONS ADR	09/20/07	03/06/09	3,777.15	6,438.29	(2,661.14)	
125000840	678	SHARP CORP ADR	09/20/07	01/09/09	6,147.45	11,620.92	(5,473.47)	
125000870	382	SOCIETE GENERALE SPON ADR	09/20/07	01/09/09	3,716.14	13,003.28	(9,287.14)	

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000900	207	SONY CORP SPON ADR-NEW	09/20/07	08/03/09	$ 5,938.78	$ 9,757.98	($ 3,819.20)	
	12	Morgan Stanley Smi	10/01/07		344.28	586.68	(242.40)	
	24	th Barney LLC acted as yo	10/16/07		688 55	1,106.58	(418.03)	
		ur agent in this transa						
125000920	595	STORA ENSO OYJ ADR	09/20/07	02/27/09	2,458.76	10,906.35	(8,447.59)	
	76		10/16/07		314.06	1,269.69	(955.63)	
	49		11/01/07		202.49	875.54	(673.05)	
125000930	52	STORA ENSO OYJ ADR	11/01/07	05/04/09	317.86	929.14	(611.28)	
	250		11/14/07		1,528.18	4,190.50	(2,662.32)	
	112		12/07/07		684.63	1,749.60	(1,064.97)	
	84		01/09/08		513 47	1,234.29	(720.82)	
125000960	46	TELEFONICA S.A SPON ADR	10/16/08	12/02/09	4,065 35	2,685.00		1,380.35
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000980	53	TOTAL S.A SPONS ADR	06/13/08	08/03/09	2,971.96	4,257.82	(1,285.86)	
	3	Morgan Stanley Smi	06/27/08		168.22	248.85	(80 63)	
		th Barney LLC acted as yo						
		ur agent in this transa						
125000990	18	TOTAL S.A SPONS ADR	06/27/08	11/11/09	1,131.54	1,493.08	(361.54)	
	53	MorganStanley SmithBarney LLC	08/07/08		3,331.75	3,932.47	(600.72)	
	18	acted as your agent	09/16/08		1,131 54	1,109.88		21.66
	50	in this transaction.	09/25/08		3,143 15	3,228.07	(84.92)	
125001000	37	TOYOTA MOTOR CORP ADR NEW	09/20/07	01/30/09	2,359 05	4,276.83	(1,917.78)	
125001010	41	TOYOTA MOTOR CORP ADR NEW	09/20/07	05/04/09	3,312.41	4,739.19	(1,426.78)	
125001020	17	TOYOTA MOTOR CORP ADR NEW	09/20/07	06/26/09	1,297.42	1,965.03	(667.61)	
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
		ur agent in this transa						
125001030	1,284	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW)	09/20/07	03/30/09	3,173 26	5,314.29	(2,141.03)	
125001040	367.2619	UNITED MICROELECTRONICS	09/20/07	06/03/09	1,100.54	1,520.04	(419.50)	
	1,375.7381	CORP SPONSORED ADR (NEW)	11/01/07		4,122.57	4,778.88	(656.31)	
		Morgan Stanley Smi						
		th Barney LLC acted as yo						

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	951	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) Morgan Stanley Smi th Barney LLC acted as yo	11/01/07	08/03/09	$ 3,290.94	$ 3,303.47	($ 12.53)	
Total					$ 202,962.64	$ 425,652 61	($ 224,987.72)	$ 2,283.08

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Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000040	11,000	BOTTLING GROUP LLC BOOK/ENTRY DTD 10/24/2008 DUE 03/15/2014 RATE 6.950	10/21/08	05/14/09	$ 12,583.01	$ 10,977.23 **$ 10,977.23**	$ 1,605.78 **$ 1,605 78**	$ 0.00 $ 1,605.78
125000050	25,000	CISCO SYSTEMS INC DTD 02/22/2006 DUE 02/22/2011 RATE 5.250 YTM .870	02/11/09	11/10/09	26,376.00	26,542.25 **25,976 75**	(166.25) **399.25**	0.00 399.25
125000080	13,000	CONOCOPHILLIPS INC DTD 05/08/2008 DUE 05/15/2018 RATE 5.200 YTM 5.382	05/06/08	01/29/09	12,827.75	12,974.65 e **12,974.65**	(146.90) **(146.90)**	0.00 (146.90)
125000090	12,000	CONOCOPHILLIPS INC DTD 05/08/2008 DUE 05/15/2018 RATE 5.200 YTM 5.380	05/06/08	01/29/09	11,842.80	11,976.60 e **11,976.60**	(133.80) **(133 80)**	0.00 (133.80)
125000140	170,000	FEDERAL NATL MTG ASSN DEBS BOOK/ENTRY DTD 02/07/2008 DUE 04/09/2013 RATE 3.250	02/06/08	02/03/09	175,458.70	168,997.00 e **168,997 00**	6,461.70 **6,461 70**	0.00 6,461 70
125000150	60,000	FEDERAL NATL MTG ASSN MED TERM NTS BOOK/ENTRY DTD 02/05/2009 DUE 02/05/2014 RATE 2.750	02/03/09	03/26/09	60,471.72	59,952.60 **59,952.60**	519.12 **519 12**	0.00 519.12
125000190	35,000	GENERAL ELECTRIC CAP CORP BOOK/ENTRY	10/30/08	01/07/09	31,023.65	25,353.65 **25,353.65**	5,670.00 **5,670 00**	19 60 5,650.40
	30,000	DTD 01/14/2008 DUE 01/14/2038 RATE 5.875	01/08/08		26,591.70	29,732.70 e **29,732.70**	(3,141.00) **(3,141.00)**	0.00 (3,141.00)
125000280	25,000	SUNCOR ENERGY INC BOOK/ENTRY DTD 06/06/2008 DUE 06/01/2018 RATE 6.100	06/05/08	01/09/09	21,409.75	25,033.25 e **25,029 00**	(3,623.50) **(3,619 25)**	0.00 (3,619.25)

2009 YEAR END SUMMARY

SILVERWING FOUNDATION

Account Number 78B-17734-18 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000300	15,000	US TSY INFLATION INDEX NTS CPI	03/26/09	08/14/09	$ 17,700.68	$ 17,717.50	($ 16.82)	$ 0.00
		U NON-SEASONALLY ADJ				**$ 17,974 68**	**($ 274.00)**	($ 274 00)
		DTD 01/15/2004						
		DUE 01/15/2014 RATE 2.000						
125000310	40,000	US TSY INFLATION INDEX NTS CPI	03/26/09	08/18/09	47,285.95	47,246.66	39.29	0.00
		U NON-SEASONALLY ADJ				**47,983.43**	**(697 48)**	(697.48)
	5,000	DTD 01/15/2004	04/30/09		5,910.75	5,845 14	65.61	0.00
		DUE 01/15/2014 RATE 2.000				**5,912.23**	**(1 48)**	(1.48)
125000320	45,000	US TSY INFLATION INDEX NTS CPI	04/30/09	08/26/09	53,523.25	52,606.28	916.97	0.00
		U NON-SEASONALLY ADJ				**53,322.93**	**200.32**	200.32
		DTD 01/15/2004						
		DUE 01/15/2014 RATE 2.000						
125000330	30,000	US STRIPPABLE TREAS	10/03/08	03/26/09	15,623.40	14,040.00	1,583.40	0.00
		BOND CPN PAYMENT				**14,343.60**	**1,279.80**	1,279.80
		DUE 08/15/2025						
		YIELD 4 021MTY						
125000340	40,000	US STRIPPABLE TREAS	10/03/08	08/26/09	19,628.40	18,720.00	908.40	0.00
		BOND CPN PAYMENT				**19,486.80**	**141.60**	141.60
		DUE 08/15/2025						
		YIELD 4.509MTY						
Total						$ 527,715.51	$ 10,542.00	$ 19.60
					$ 538,257 51	**$ 529,993 85**	**$ 8,263 66**	$ 8,244 06

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SILVERWING FOUNDATION

Account Number 78B-17734-18 122

Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	50,000	ADVANTA BUSINESS CARD MASTER 2000-B ASSET BKD NT CL A5 DUE 09/20/2012 RATE 5.100 YIELDS VARY DUE TO CHANGES IN	10/17/06	05/15/09	$ 41,500 00	$ 49,984.48 e **$ 49,984 48**	($ 8,484.48) **($ 8,484.48)**	$ 0.00 $ 0.00
125000020	30,000	AMERICAN ELEC PWR INC SR NOTES-BK/ENTRY DTD 03/14/2003 DUE 03/15/2010 RATE 5.375	03/20/06	02/25/09	30,217.50	30,028.02 e **30,006 90**	189.48 **210 60**	0.00 210.60
125000030	25,000	AMERICAN EXPRESS DTD 08/01/2006 AFTERWARD 3 MLT + 222.75 BPS DUE 09/01/2066 RATE 6.800	03/05/07	05/01/09	14,720.50	26,961.09 e **26,950.00**	(12,240.59) **(12,229 50)**	0.00 (12,229.50)
125000060	30,000	CITIGROUP INC DTD 8/26/02 DUE 08/27/2012 RATE 5.625 YTM 7.642	10/09/07	06/10/09	28,306.80	30,409.05 e **30,277.50**	(2,102.25) **(1,970.70)**	0.00 (1,970.70)
125000070	50,000	GREENWICH CAPITAL COML FDG CORP SER 2007-GG9 CL A2 DUE 07/10/2012 RATE 5.381 YIELDS VARY DUE TO CHANGES IN	02/21/07	10/22/09	50,425.80	50,245.73 e **50,245 73**	180.07 **180 07**	0.00 0.00
125000100	25,000	DOVER CORPORATION DTD 03/14/2008 DUE 03/15/2018 RATE 5.450 YTM 4 399	03/26/08	09/14/09	26,845.50	25,167.25 e **25,148 25**	1,678.25 **1,697.25**	0.00 1,697.25
125000110	75,000	FHLMC PL#A60373 DTD 05/01/2007 DUE 05/01/2037 RATE 6.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	04/26/07	01/06/09	65,033.18	66,846.44 e **66,846.44**	(1,813.26) **(1,813.26)**	0.00 0.00
125000120	40,000	FEDERAL HOME LOAN MTG CORP MEDIUM TERM NOTES-BK/ENTRY DTD 02/24/2006 DUE 02/24/2011 RATE 5.250	11/06/06	02/24/09	40,000.00	39,918.00 e **39,918 00**	82.00 **82 00**	0.00 82.00

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SILVERWING FOUNDATION

Account Number 78B-17734-18 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000130	45,000	FEDERAL NATL MTG ASSN DEBS BK/ENTRY DTD 02/16/2006 DUE 03/15/2016 RATE 5.000	01/22/08	03/26/09	$ 49,906.35	$ 48,366.39 e **$ 47,943.45**	$ 1,539.96 **$ 1,962 90**	$ 0.00 $ 1,962.90
125000160	50,000	FNMA PL#904131 DTD 11/01/2006 DUE 11/01/2036 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	10/19/06	01/26/09	41,370.57	40,591.08 e **40,591.08**	779.49 **779.49**	0.00 0.00
125000170	30,000	FIFTH THIRD BANK GLOBAL -REG DD 12/20/06 DUE 01/15/2017 RATE 5.450 YTM 7.292	12/13/06	11/18/09	26,961.60	29,895.00 e **29,895.00**	(2,933.40) **(2,933.40)**	0.00 (2,933.40)
125000180	25,000	FREEPORT-MCMORAN COP DTD 03/19/2007 DUE 04/01/2015 RATE 8.250 YTM 6.943	06/16/08	08/06/09	26,500.00	26,437.50 e **26,278.50**	62.50 **221.50**	0.00 221.50
125000200	15,000	HONEYWELL INC DEBS-BK/ENTRY DTD 6/15/1998 DUE 06/15/2028 RATE 6.625 YTM 6.090	11/01/07	04/23/09	15,898.05	16,259.30 e **16,210 65**	(361.25) **(312.60)**	0.00 (312.60)
125000210	40,000	JP MORGAN CHASE COMMERCIAL MTG SEC INC SER 2005-CB13 A2 BK/ENTRY DTD 11/1/05 DUE 01/12/2043 RATE 5.247	03/30/06	11/23/09	40,225.00	39,409.71 e **39,409 71**	815.29 **815 29**	0.00 0.00
125000220	25,000	MIDAMERICAN ENERGY H DTD 03/24/2006 DUE 04/01/2036 RATE 6.125 YTM 5.913	11/27/06	08/12/09	25,704.25	25,891.88 e **25,858.50**	(187.63) **(154.25)**	0.00 (154.25)
125000230	20,000	NB CAPITAL TRUST IV CAP SECS BK/ENTRY-DTD 4/22/1997 DUE 04/15/2027 RATE 8.250 YTM 13.129	05/18/06	02/12/09	13,300 00	21,075.84 e **21,010.40**	(7,775.84) **(7,710.40)**	0.00 (7,710.40)
125000240	30,000	NISSAN AUTO RECEIVABLES OWNER TR SER 2007-A CL A3 DUE 11/15/2010 RATE 5.100	02/15/07	12/15/09	144.14	4,465.21 e **4,465.21**	(4,321.07) **(4,321 07)**	0.00 0.00

Ref: 00001157 00012051

MorganStanley
SmithBarney

Reserved
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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000250	30,000	NUCOR CORP DTD 12/03/2007 DUE 12/01/2017 RATE 5.750 YTM 4.552	01/29/08	09/14/09	$ 32,435.70	$ 30,976.91 e **$ 30,847.80**	$ 1,458.79 **$ 1,587 90**	$ 0.00 $ 1,587.90
125000260	25,000	PETROBRAS INTL FINAN DTD 10/06/2006 016 GLOBAL DUE 10/06/2016 RATE 6.125	06/20/07	02/03/09	24,625.00	24,724.25 e **24,724.25**	(99.25) **(99 25)**	0.00 (99.25)
125000270	25,000	SOUTHERN PWR SR NOTES B/E DTD 6/18/02 DUE 07/15/2012 RATE 6 250 YTM 2.855	02/23/07	09/14/09	27,288.75	25,825.96 e **25,461.00**	1,462.79 **1,827.75**	0.00 1,827.75
125000290	25,000	TELEFONICA EMUSIONES DTD 07/02/2007 2013GLOBAL DUE 02/04/2013 RATE 5.855	07/10/07	07/07/09	26,709.00	24,909.50 e **24,909.50**	1,799.50 **1,799 50**	0.00 1,799.50
125000300	50,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ	03/01/06	08/14/09	59,002.26	56,491.82 e **56,491.82**	2,510.44 **2,510 44**	507.60 2,002.84
	10,000	DTD 01/15/2004 DUE 01/15/2014 RATE 2.000	05/07/08		11,800.45	12,074.79 e **12,074.79**	(274.34) **(274 34)**	0.00 (274.34)
125000330	26,000	US STRIPPABLE TREAS BOND CPN PAYMENT DUE 08/15/2025 YIELD 4.021MTY	12/06/07	03/26/09	13,540.28	11,421.80 e **12,138 10**	2,118.48 **1,402 18**	0.00 1,402.18
125000350	25,000	WELLS FARGO & CO DTD 10/23/2007 DUE 10/23/2012 RATE 5.250 YTM 2.857	10/16/07	09/24/09	26,744.25	24,971.75 e **24,971.75**	1,772.50 **1,772 50**	0.00 1,772.50
125000360	26,000	XEROX CORP DTD 05/17/2007 DUE 05/15/2012 RATE 5.500 YTM 2.690	05/30/07	12/10/09	27,697.80	25,724.92 e **25,724.92**	1,972.88 **1,972.88**	130.52 1,842.36
Total					**$ 786,902 73**	$ 809,073.67 **$ 808,383 73**	($ 22,170.94) **($ 21,481 00)**	$ 638.12 ($ 9,275.16)

2009 YEAR END SUMMARY

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Client Statement
2009 Year End Summary

SILVERWING FOUNDATION

Account Number 78B-11718-11 122

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	700	ALCOA INC	11/13/08	02/06/09	$ 5,918.25	$ 7,104.02	($ 1,185.77)	
125000060	1,075	ALCOA INC	11/13/08	02/17/09	7,341.23	10,909.75	(3,568.52)	
125000070	625	ANNALY CAPITAL MANAGEMENT INC	06/27/08	02/25/09	9,073.63	9,653.19	(579.56)	
125000090	1,000	BANK OF AMERICA CORP	12/10/08	02/03/09	5,310.97	16,428.50	(11,117.53)	
125000170	85	CARDINAL HEALTH INC	02/19/09	08/25/09	2,938.14	3,077.81	(139.67)	
	125		02/20/09		4,320.79	4,503 71	(182.92)	
	200		02/25/09		6,913.26	6,967.98	(54.72)	
	225		03/03/09		7,777.42	6,963.26		814.16
	210		03/23/09		7,258.91	6,822.73		436.18
125000180	65	CARDINAL HEALTH INC	03/23/09	08/27/09	2,208 19	2,111.80		96.39

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SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	75	CATERPILLAR INC	11/13/08	05/27/09	$ 2,647.75	$ 2,638.26		$ 9.49
125000200	.1253	CENTURYTEL INC	02/20/09	07/01/09	3.88	3.15		.73
	0648	MERGER 07/01/09 29078E105000	02/23/09		2 00	1.61		39
	.1512		03/02/09		4.68	3.72		.96
	.0778		03/04/09		2.41	1.94		.47
	.0864		03/05/09		2.67	2.13		.54
	.0518		03/12/09		1 60	1.33		.27
	.1427		03/13/09		4.41	3.48		.93
125000260	600	DOW CHEMICAL CO	01/12/09	03/02/09	4,254.27	9,451.92	(5,197.65)	
125000290	75	GENERAL ELECTRIC CO	09/17/08	04/14/09	919.67	1,753.70	(834.03)	
125000300	450	GENERAL ELECTRIC CO	09/17/08	04/16/09	5,316.56	10,522.22	(5,205.66)	
	150		09/18/08		1,772.19	3,427.64	(1,655.45)	
125000310	400	GENERAL ELECTRIC CO	09/18/08	04/20/09	4,557.68	9,140.36	(4,582.68)	
	200		09/22/08		2,278.84	5,370.10	(3,091.26)	
125000320	200	GENERAL ELECTRIC CO	09/22/08	04/23/09	2,336.42	5,370.10	(3,033.68)	
	525		09/24/08		6,133.10	12,629.14	(6,496.04)	
125000370	.8293	HARRIS STRATEX NETWORKS INC CL A RECORD 05/13/09 PAY 05/27/09 FROM· 413875105000	05/27/09	05/27/09	4.06	4.43	(.37)	
125000380	115	HARRIS STRATEX NETWORKS INC CL A CGMI AND/OR ITS AFFILIATES	05/27/09	06/11/09	761 49	614.31		147.18
125000390	68	HARRIS STRATEX NETWORKS INC CL A CGMI AND/OR ITS AFFILIATES	05/27/09	06/12/09	427 24	363.24		64.00
125000400	200	HARTFORD FINL SVCS GROUP INC	05/14/08	03/04/09	898.17	13,990.28	(13,092.11)	
	200		05/21/08		898.17	13,896.24	(12,998.07)	
	200		05/29/08		898.17	14,198.12	(13,299.95)	
	200		06/05/08		898.18	14,455.48	(13,557.30)	
125000420	850	HOST HOTELS & RESORTS INC	02/07/08	01/12/09	5,740.35	14,489.78	(8,749.43)	
125000430	825	HOST HOTELS & RESORTS INC	02/20/08	01/20/09	4,929.67	13,595.42	(8,665.75)	
	125		03/03/08		746.92	2,071 96	(1,325.04)	
125000440	225	HOST HOTELS & RESORTS INC	03/03/08	01/21/09	1,295 56	3,729.53	(2,433.97)	
125000450	395	HOST HOTELS & RESORTS INC	03/03/08	01/27/09	2,315.00	6,547.41	(4,232.41)	

SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	205	HOST HOTELS & RESORTS INC	03/03/08	01/28/09	$ 1,246.41	$ 3,398.02	($ 2,151.61)	
	315		03/10/08		1,915 22	5,094.84	(3,179.62)	
	410		03/11/08		2,492 82	6,854.13	(4,361.31)	
125000540	310	LINCOLN NATIONAL CORP -IND-	08/19/08	04/24/09	3,097 47	14,866.36	(11,768.89)	
	45		08/20/08		449.63	2,149.54	(1,699.91)	
125000550	45	LINCOLN NATIONAL CORP -IND-	08/20/08	04/27/09	449.73	2,149.53	(1,699.80)	
	280		09/19/08		2,798 33	15,421.14	(12,622.81)	
125000560	220	LINCOLN NATIONAL CORP -IND-	09/19/08	05/05/09	2,694 86	12,116.61	(9,421.75)	
	425		10/01/08		5,205.99	17,472.43	(12,266.44)	
	245		12/10/08		3,001.10	4,114.21	(1,113.11)	
	905		12/11/08		11,085 69	15,686.73	(4,601.04)	
	140		01/13/09		1,714 92	2,738 06	(1,023.14)	
125000570	460	LINCOLN NATIONAL CORP -IND-	01/13/09	05/06/09	6,675.57	8,996.50	(2,320.93)	
125000580	250	NORFOLK SOUTHERN CORP	03/19/09	11/11/09	12,979.41	7,956.43		5,022.98
	200		03/24/09		10,383.53	6,639.78		3,743.75
	20		03/27/09		1,038.36	697.50		340.86
125000590	65	NORFOLK SOUTHERN CORP	03/27/09	11/12/09	3,385.49	2,266.86		1,118.63
	125		03/30/09		6,510 56	4,179.93		2,330.63
	175		04/03/09		9,114.78	6,545.56		2,569.22
125000650	200	PNC FINANCIAL SERVICES GROUP	01/05/09	03/04/09	4,604 17	9,624 38	(5,020.21)	
	200		01/09/09		4,604 17	9,541.78	(4,937.61)	
125000660	300	PNC FINANCIAL SERVICES GROUP	01/20/09	03/11/09	7,563.49	7,620.75	(57.26)	
	150		01/28/09		3,781.75	5,513.90	(1,732.15)	
125000670	100	PNC FINANCIAL SERVICES GROUP	01/28/09	03/13/09	2,701.08	3,675.93	(974.85)	
	150		02/11/09		4,051.61	4,792.52	(740.91)	
125000680	125	PNC FINANCIAL SERVICES GROUP	02/11/09	10/07/09	5,704.75	3,993.76		1,710.99
	415		02/17/09		18,939.78	10,697.21		8,242.57
125000690	85	PNC FINANCIAL SERVICES GROUP	02/17/09	10/08/09	3,847.51	2,190.99		1,656.52
	260		02/23/09		11,768.86	6,458.32		5,310.54
	100		02/24/09		4,526 48	2,457.82		2,068.66
125000710	310	SUPERVALU INC	02/18/09	11/20/09	4,638.41	5,485.29	(846.88)	
125000720	155	SUPERVALU INC	02/18/09	11/23/09	2,330 37	2,742.65	(412.28)	
	375		02/19/09		5,637.98	6,688.99	(1,051.01)	
	105		02/24/09		1,578.63	1,852.03	(273.40)	
125000730	25	SUPERVALU INC	02/24/09	11/27/09	361 88	440 96	(79.08)	
	250		02/25/09		3,618 81	4,460.15	(841.34)	
	10		03/04/09		144 75	161.61	(16.86)	

SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	165	SUPERVALU INC	03/04/09	11/30/09	$ 2,308.04	$ 2,666.50	($ 358.46)	
	275		03/05/09		3,846 74	4,218.53	(371.79)	
125000770	125	WELLS FARGO & CO NEW	07/16/08	01/12/09	3,064.93	3,142.50	(77.57)	
125000780	75	WELLS FARGO & CO NEW	07/16/08	03/09/09	722.57	1,885.50	(1,162.93)	
125000790	200	WELLS FARGO & CO NEW	07/16/08	03/12/09	2,535.04	5,028.00	(2,492.96)	
	275		07/17/08		3,485.69	7,242.95	(3,757.26)	
	475		07/18/08		6,020.73	13,131.00	(7,110.27)	
	490		07/21/08		6,210 86	13,499 50	(7,288.64)	
Total					**$ 313,950 85**	**$ 511,377 43**	**($ 233,113.62)**	**$ 35,687 04**

Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	100	AT&T INC	03/01/06	01/12/09	$ 2,595.03	$ 2,807.00	($ 211.97)	
125000020	75	AT&T INC	03/01/06	02/06/09	1,953.93	2,105.25	(151.32)	
125000030	500	ALCOA INC	09/14/07	01/20/09	4,382.33	17,651.95	(13,269.62)	
	250		09/20/07		2,191.16	9,345.23	(7,154.07)	
125000040	150	ALCOA INC	09/20/07	01/29/09	1,246.24	5,607.13	(4,360.89)	
	450		09/25/07		3,738 71	16,573.50	(12,834.79)	
	225		09/28/07		1,869 36	8,835 89	(6,966.53)	
125000050	175	ALCOA INC	09/28/07	02/06/09	1,479 56	6,872.35	(5,392.79)	
125000080	1,025	BANK OF AMERICA CORP	03/01/06	01/28/09	7,402 71	46,668.25	(39,265 54)	
125000090	175	BANK OF AMERICA CORP	03/01/06	02/03/09	929.42	7,967.75	(7,038.33)	
125000100	80	BLACK & DECKER CORPORATION	07/11/07	05/12/09	2,579.89	7,124.87	(4,544.98)	
	120		07/12/07		3,869.83	11,310.65	(7,440.82)	
	160		07/27/07		5,159.77	13,608.26	(8,448.49)	
	40		07/30/07		1,289.94	3,359.14	(2,069.20)	
	40		08/03/07		1,289 94	3,524.15	(2,234.21)	

SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	30	BLACK & DECKER CORPORATION	08/03/07	05/13/09	$ 937.83	$ 2,643.12	($ 1,705.29)	
	80		08/06/07		2,500.88	6,938.54	(4,437.66)	
	50		08/13/07		1,563.05	4,414.28	(2,851.23)	
125000120	75	BLACK & DECKER CORPORATION	08/13/07	05/14/09	2,330.09	6,621.43	(4,291.34)	
	75		08/14/07		2,330.08	6,634.67	(4,304.59)	
125000130	200	BOEING CO	08/06/08	10/27/09	9,569.91	12,986.18	(3,416.27)	
	200		08/08/08		9,569 91	13,648.22	(4,078.31)	
	200		08/12/08		9,569.91	13,208.36	(3,638.45)	
	125		08/14/08		5,981.20	8,142.94	(2,161.74)	
125000140	250	CBS CORP NEW CLASS B	05/31/06	03/04/09	927.12	6,436.03	(5,508.91)	
125000150	300	CBS CORP NEW CLASS B	05/31/06	03/11/09	1,122.14	7,723.23	(6,601.09)	
	475		06/07/06		1,776.73	12,668.92	(10,892.19)	
	120		06/26/06		448 86	3,177.16	(2,728.30)	
125000160	380	CBS CORP NEW CLASS B	06/26/06	03/12/09	1,504.98	10,060.99	(8,558 01)	
	525		06/30/06		2,079 24	14,257.85	(12,178.61)	
125000190	250	CATERPILLAR INC	11/28/07	05/27/09	8,825.82	17,773.53	(8,947.71)	
	200		12/04/07		7,060 66	14,356.48	(7,295.82)	
	250		12/06/07		8,825 82	18,420.25	(9,594.43)	
	200		12/11/07		7,060 66	15,186.12	(8,125.46)	
125000210	25	CHEVRON CORP	03/01/06	02/06/09	1,860 59	1,426 75		433.84
125000220	725	DOW CHEMICAL CO	03/01/06	02/02/09	7,988 36	31,945.83	(23,957.47)	
125000230	350	DOW CHEMICAL CO	03/01/06	02/11/09	3,512 68	15,422.13	(11,909 45)	
	75	TRADE AS OF 02/11/09	03/14/06		752.72	3,242.28	(2,489.56)	
125000240	75	DOW CHEMICAL CO	03/14/06	02/17/09	666.30	3,242.27	(2,575.97)	
	365		02/05/07		3,242.68	15,113.19	(11,870.51)	
	285		02/06/07		2,531.95	11,880.82	(9,348.87)	
125000250	50	DOW CHEMICAL CO	02/06/07	02/23/09	373.34	2,084.36	(1,711.02)	
	350		02/14/07		2,613.36	15,003.07	(12,389.71)	
	165		03/08/07		1,232 01	7,046.46	(5,814.45)	
	160		03/13/07		1,194.68	6,870.91	(5,676.23)	
125000260	10	DOW CHEMICAL CO	03/13/07	03/02/09	70.90	429.43	(358.53)	
	15		03/14/07		106.36	645.00	(538.64)	
	300		03/22/07		2,127.14	13,657.86	(11,530.72)	
125000270	170	ENCANA CORP-CAD	08/25/08	11/11/09	9,865.39	12,098.78	(2,233.39)	
	30		08/26/08		1,740 95	2,189.44	(448.49)	
	150		09/02/08		8,704.76	10,604.27	(1,899.51)	

SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	225		09/08/08		$ 13,057.13	$ 15,333.44	($ 2,276.31)	
	95		09/15/08		5,513.01	6,183.46	(670.45)	
125000280	105	ENCANA CORP-CAD	09/15/08	11/12/09	6,007.28	6,834.36	(827.08)	
125000330	525	GLAXOSMITHKLINE PLC SP ADR	03/01/06	01/13/09	19,719.72	26,906.25	(7,186.53)	
125000340	50	GLAXOSMITHKLINE PLC SP ADR	03/01/06	02/06/09	1,853.26	2,562.50	(709.24)	
125000350	400	HALLIBURTON CO HOLDINGS CO	01/07/08	07/27/09	9,171.96	14,755.56	(5,583.60)	
	240		01/11/08		5,503.18	8,653.06	(3,149.88)	
125000360	160	HALLIBURTON CO HOLDINGS CO	01/11/08	07/28/09	3,543.92	5,768.70	(2,224.78)	
	500		01/23/08		11,074 76	15,369.85	(4,295.09)	
	500		01/25/08		11,074.77	16,809 90	(5,735.13)	
125000410	175	HOME DEPOT INC	12/18/07	04/27/09	4,524.30	4,529.14	(4.84)	
125000470	1,075	INTEL CORP	01/31/08	02/18/09	14,263.45	22,602.09	(8,338.64)	
125000480	325	INTEL CORP	01/31/08	02/20/09	4,174.08	6,833.19	(2,659.11)	
	250		02/05/08		3,210.83	5,047.50	(1,836.67)	
125000490	550	INTEL CORP	02/05/08	02/25/09	7,022.36	11,104.50	(4,082.14)	
125000500	600	INTEL CORP	02/05/08	02/26/09	7,849 39	12,114.00	(4,264.61)	
125000510	1,300	JPMORGAN CHASE & CO	03/01/06	07/06/09	41,705.13	54,067.00	(12,361.87)	
125000520	25	LINCOLN NATIONAL CORP -IND-	03/01/06	03/04/09	168.42	1,409 97	(1,241.55)	
125000530	445	LINCOLN NATIONAL CORP -IND-	03/01/06	04/23/09	4,436.22	25,097.52	(20,661.30)	
125000540	480	LINCOLN NATIONAL CORP -IND-	03/01/06	04/24/09	4,796.08	27,071.49	(22,275.41)	
125000600	25	OCCIDENTAL PETROLEUM CORP-DEL	03/01/06	02/06/09	1,420.39	1,159.21		261.18
125000610	375	OCCIDENTAL PETROLEUM CORP-DEL	03/01/06	03/19/09	22,253.65	17,388.09		4,865.56
125000620	150	OCCIDENTAL PETROLEUM CORP-DEL	03/01/06	03/24/09	8,822.92	6,955.23		1,867.69
125000630	100	OCCIDENTAL PETROLEUM CORP-DEL	03/01/06	03/27/09	5,842 85	4,636.82		1,206.03
125000640	150	OCCIDENTAL PETROLEUM CORP-DEL	03/01/06	04/03/09	8,958.74	6,955.24		2,003.50
125000700	650	PFIZER INC	03/01/06	01/12/09	11,252.21	16,932.50	(5,680.29)	
125000750	325	VERIZON COMMUNICATIONS	03/01/06	04/02/09	10,676.06	10,676.23	(.17)	
125000760	175	WASTE MGMT INC DEL	01/14/08	02/25/09	4,901.27	5,601.40	(700.13)	
125000800	50	WHIRLPOOL CORP	12/05/07	04/07/09	1,604.23	4,137.00	(2,532.77)	
	105		12/13/07		3,368 88	8,743.33	(5,374 45)	
	20		12/14/07		641.69	1,639.72	(998.03)	
125000810	50	WHIRLPOOL CORP	12/14/07	04/09/09	1,753.43	4,099.31	(2,345.88)	
125000820	25	WHIRLPOOL CORP	12/14/07	04/15/09	874.17	2,049.66	(1,175.49)	
	50		12/18/07		1,748.33	4,014.26	(2,265.93)	

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SILVERWING FOUNDATION

Account Number 78B-11718-11 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000830	75	WHIRLPOOL CORP	12/18/07	04/16/09	$ 2,660.49	$ 6,021.39	($ 3,360.90)	
125000840	75	WHIRLPOOL CORP	12/18/07	04/23/09	2,734.45	6,021.39	(3,286.94)	
	120		01/02/08		4,375.12	9,576.36	(5,201.24)	
	50		01/03/08		1,822 97	3,985.16	(2,162.19)	
125000850	325	WINDSTREAM CORP	03/01/06	05/29/09	2,679 23	3,608.47	(929.24)	
125000860	175	WYETH	11/05/07	02/06/09	7,582.23	8,400.73	(818.50)	
	50		11/08/07		2,166 35	2,304 20	(137.85)	
125000870	65	WYETH	11/08/07	02/17/09	2,798.29	2,995.46	(197.17)	
125000880	235	WYETH	11/08/07	02/18/09	10,106.00	10,829.74	(723.74)	
	165		11/13/07		7,095 70	7,633.68	(537.98)	
125000890	200	WYETH	11/13/07	02/19/09	8,556.99	9,252.94	(695.95)	
125000900	35	WYETH	11/13/07	02/23/09	1,474.88	1,619.26	(144.38)	
	115		11/19/07		4,846.02	5,342.37	(496.35)	
125000910	185	WYETH	11/19/07	02/25/09	7,739 00	8,594.25	(855.25)	
Total					**$ 503,972.67**	**$ 981,789.40**	**($ 488,454.53)**	**$ 10,637.80**

SILVERWING FOUNDATION

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2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	60	ERICSSON L M TEL CO CL B ADR NEW -USD-	03/19/08	02/02/09	$ 466.53	$ 523.14	($ 56.61)	
125000140	492	ERICSSON L M TEL CO CL B ADR NEW -USD-	03/19/08	03/11/09	4,033 78	4,289.75	(255.97)	
125000150	301	GEMALTO NV-EUR	03/12/09	04/21/09	4,624.62	3,507.76		1,116.86
125000200	46	HACHIJUNI BANK LTD-JPY ADR	06/20/08	03/24/09	2,702.47	2,981.42	(278.95)	
125000290	4	LIHIR GOLD LTD SPONS ADR -USD-	07/29/08	05/20/09	91.80	110.92	(19.12)	
125000300	187	LIHIR GOLD LTD SPONS ADR -USD-	07/29/08	05/29/09	4,858.97	5,185.41	(326.44)	
125000320	49 123	LONMIN PUB LTD CO SPON ADR NEW	08/04/08 09/23/08	04/03/09	1,090 70 2,737 87	2,191.45 5,828 22	(1,100.75) (3,090.35)	
125000410	274	NOKIA CORP SPONSORED ADR	02/02/09	04/23/09	4,085.78	3,311.13		774.65
125000430	139	NOVARTIS AG ADR CGMI AND/OR ITS AFFILIATES	02/13/09	12/02/09	7,819 40	5,962.97		1,856.43

SILVERWING FOUNDATION

Account Number 78B-11716-13 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	122	PETRO-CANADA-CAD	02/13/08	02/02/09	$ 2,632.71	$ 5,477.27	($ 2,844.56)	
125000450	1	PETRO-CANADA-CAD	02/13/08	02/03/09	21.76	44.90	(23.14)	
125000480	525	PROMISE CO LTD-UNSPON ADR CGMI AND/OR ITS AFFILIATES	08/28/08	08/17/09	2,481 56	5,945 89	(3,464.33)	
125000490	51	ROHM CO LTD-JPY CGMI AND/OR ITS AFFILIATES	01/16/09	07/02/09	1,794.72	1,267.62		527.10
125000560	164	SILVER STANDARD RESOURCES INC -CAD	06/12/08	03/19/09	2,581.21	4,571.70	(1,990.49)	
125000570	41	SILVER STANDARD RESOURCES INC -CAD	06/12/08	03/20/09	628 71	1,142 92	(514.21)	
125000580	296	SOCIETE GENERALE SPON ADR CGMI AND/OR ITS AFFILIATES	10/20/08	10/02/09	4,547.36	3,351.31		1,196.05
125000590	654	SOCIETE GENERALE SPON ADR SALE OF RTS ON 654.0000 SHS	10/07/09	10/07/09	519.58	.01		519.57
125000630	141	SUNCOR ENERGY INC NEW	01/28/09	08/20/09	4,487.18	2,892.01		1,595.17
125000640	150	SUNCOR ENERGY INC NEW	01/28/09	10/01/09	5,050 91	3,076.60		1,974.31
125000660	84	SUNCOR ENERGY INC TRADE AS OF 07/15/09	07/23/08	07/15/09	2,460.90	4,521.50	(2,060.60)	
125000670	72	TDK CORP AMER DEPOSIT SHS	07/07/08	01/16/09	2,706 96	4,303.52	(1,596.56)	
125000680	44	TDK CORP AMER DEPOSIT SHS CGMI AND/OR ITS AFFILIATES	10/23/08	08/03/09	2,326 87	1,451.81		875.06
125000690	101	TDK CORP AMER DEPOSIT SHS CGMI AND/OR ITS AFFILIATES	10/23/08	08/20/09	5,649 90	3,332.57		2,317.33
125000700	.725	TNT N V SPONSORED ADR-USD CASH IN LIEU OF .72500 RECORD 04/13/09 PAY 04/28/09	04/01/09	04/28/09	13.35	11.91		1.44
125000710	234	TNT N V SPONSORED ADR-USD CGMI AND/OR ITS AFFILIATES	04/01/09	10/12/09	6,485.21	3,844.40		2,640 81
125000730	5	TECHNIP ADR	09/08/08	05/07/09	224 98	356.56	(131.58)	
125000740	81	TECHNIP ADR	09/08/08	07/24/09	4,830.40	5,776.35	(945.95)	
	55		11/21/08		3,279.90	1,193.16		2,086.74
Total					**$ 85,236.09**	**$ 86,454.18**	**($ 18,699.61)**	**$ 17,481 52**

2009 YEAR END SUMMARY

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SILVERWING FOUNDATION

Account Number 78B-11716-13 122

Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	105	ANGLOGOLD ASHANTI LTD ADR	10/03/07	02/17/09	$ 3,298.88	$ 4,584.86	($ 1,285.98)	
125000020	98	ANGLOGOLD ASHANTI LTD	10/03/07	03/11/09	3,105.41	4,279.20	(1,173.79)	
	13	ADR	02/13/08		411.94	450.34	(38.40)	
		TRADE AS OF 03/11/09						
125000030	80	ANGLOGOLD ASHANTI LTD	02/13/08	03/13/09	2,732 21	2,771.33	(39 12)	
	32	ADR	03/05/08		1,092.88	1,168.27	(75.39)	
		TRADE AS OF 03/13/09						
125000040	91	ANGLOGOLD ASHANTI LTD ADR TRADE AS OF 09/08/09	03/05/08	09/08/09	3,918 91	3,322.25		596.66
125000050	97	BP PLC SPONS ADR	02/23/07	10/28/09	5,577 62	6,106 98	(529.36)	
125000060	83	BARRICK GOLD CORP CAD	11/15/06	10/20/09	3,145.25	2,422.86		722.39
125000070	152	BARRICK GOLD CORP CAD	11/15/06	11/18/09	6,663.35	4,437.05		2,226.30
	2		03/20/08		87.68	86.12		1.56
125000080	113	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR	03/05/07	04/24/09	1,440.22	1,127.74		312.48
125000090	64	CURRENCYSHARES JAPANESE YEN TR	02/15/07	07/09/09	6,841.87	5,364.55		1,477.32
125000100	17	DAIWA HOUSE INDUSTRIES ADR	10/24/07	03/19/09	1,344 51	2,119.95	(775.44)	
	12	-USD-	10/25/07		949 07	1,500.57	(551.50)	
125000110	9	DAIWA HOUSE INDUSTRIES ADR	10/25/07	04/09/09	770.52	1,125.43	(354 91)	
	14	-USD-	11/07/07		1,198 59	1,752.75	(554.16)	
	12		01/07/08		1,027.37	1,535.92	(508.55)	
125000120	23	DAIWA HOUSE INDUSTRIES ADR	01/07/08	06/17/09	2,334.58	2,943.84	(609.26)	
	1	-USD-	01/08/08		101.50	127.80	(26.30)	
		CGMI AND/OR ITS AFFILIATES						
125000130	100	ERICSSON L M TEL CO CL B	11/20/07	02/02/09	777.54	1,266.98	(489.44)	
	576	ADR NEW -USD-	11/21/07		4,478.66	6,844.29	(2,365 63)	
125000160	42	GOLD FIELDS LTD SPONS ADR	02/08/07	01/30/09	450.43	703.90	(253.47)	
	133		02/14/07		1,426 36	2,319.36	(893.00)	
	155		03/06/07		1,662.31	2,624.88	(962.57)	

SILVERWING FOUNDATION

Account Number 78B-11716-13 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	13	GOLD FIELDS LTD SPONS ADR	03/06/07	03/06/09	$ 144.46	$ 220.15	($ 75.69)	
	165		05/10/07		1,833.49	2,917.47	(1,083.98)	
125000180	20	GOLD FIELDS LTD SPONS ADR	05/10/07	03/12/09	245.28	353.63	(108.35)	
	350	TRADE AS OF 03/12/09	05/23/07		4,292 37	6,150.41	(1,858.04)	
125000190	3	GOLD FIELDS LTD SPONS ADR	05/23/07	03/18/09	36.81	52.72	(15.91)	
	175	TRADE AS OF 03/18/09	11/12/07		2,147.35	3,153.95	(1,006.60)	
125000210	113	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR CGMI AND/OR ITS AFFILIATES	09/02/08	09/11/09	2,788.01	2,867.97	(79.96)	
125000220	15	IVANHOE MINES LIMITED-CAD	02/28/06	09/17/09	185.40	118.60		66.80
	266		05/16/06		3,287.70	1,859.71		1,427.99
125000230	514	KT CORP SPONSORED ADR	02/28/06	04/14/09	7,503.94	10,638.67	(3,134.73)	
125000240	506	KT CORP SPONSORED ADR	02/28/06	05/21/09	7,253.72	10,473.09	(3,219.37)	
125000250	613	KT CORP SPONSORED ADR	02/28/06	12/02/09	10,172.10	12,687.75	(2,515.65)	
125000260	365	KIRIN HOLDING CO LTD SPON ADR NEW	03/01/06	04/01/09	3,855.54	4,811.61	(956.07)	
125000270	736	KIRIN HOLDING CO LTD	03/01/06	04/09/09	8,157 61	9,702.32	(1,544.71)	
	115	SPON ADR NEW	11/14/06		1,274.63	1,524.00	(249.37)	
	195		11/15/06		2,161.32	2,585.56	(424.24)	
	233		11/16/06		2,582.51	3,078.42	(495.91)	
125000280	51	LIHIR GOLD LTD SPONS ADR -USD-	03/01/06	03/05/09	1,001.32	813.36		187.96
125000290	97	LIHIR GOLD LTD	03/01/06	05/20/09	2,226.10	1,546.98		679.12
	58	SPONS ADR -USD-	04/29/08		1,331 07	1,627.32	(296.25)	
125000310	116	LONMIN PUB LTD CO SPON ADR NEW TRADE AS OF 03/11/09	03/01/06	03/11/09	2,048 40	4,859.95	(2,811.55)	
125000320	1	LONMIN PUB LTD CO SPON ADR	03/01/06	04/03/09	22.26	41.90	(19.64)	
	29	NEW	09/26/07		645 52	1,915 00	(1,269.48)	
125000330	79	MAGNA INTERNATIONAL CL A	04/23/08	11/06/09	3,979 69	5,685.19	(1,705.50)	
	12		06/05/08		604.51	834.23	(229.72)	
125000340	120	NEWCREST MINING LTD SPON	09/12/06	02/09/09	2,570 92	1,847.41		723.51
	11	ADR	09/13/06		235 67	170.82		64.85
125000350	63	NEWMONT MINING CORP	05/24/07	02/06/09	2,588.50	2,486.60		101.90
	19		05/31/07		780.66	764.22		16.44
125000360	77	NEWMONT MINING CORP	05/31/07	02/27/09	3,240.42	3,097.10		143.32

SILVERWING FOUNDATION

Account Number 78B-11716-13 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	59	NEWMONT MINING CORP	05/31/07	07/08/09	$ 2,271.38	$ 2,373.10	($ 101.72)	
125000380	142	NEWMONT MINING CORP	05/31/07	07/28/09	5,682.69	5,711.54	(28.85)	
	73		06/19/07		2,921.38	2,960.95	(39.57)	
125000390	240	NEWMONT MINING CORP	06/19/07	10/29/09	10,225.46	9,734.61		490.85
125000400	199	NEXEN INC TRADE AS OF 06/02/09	10/02/07	06/02/09	5,069 17	6,056.64	(987.47)	
125000420	176	NOVAGOLD RESOURCES INC-CAD	01/12/07	03/23/09	418.33	2,812.59	(2,394.26)	
	178		02/20/07		423.09	2,918.58	(2,495.49)	
	26		03/10/08		61.80	265.69	(203 89)	
	172		03/11/08		408.82	1,756.40	(1,347.58)	
125000440	63	PETRO-CANADA-CAD	12/05/07	02/02/09	1,359.51	3,062.35	(1,702.84)	
	124		01/18/08		2,675.87	5,989.56	(3,313.69)	
125000460	158	PROMISE CO LTD-UNSPON ADR	03/01/06	03/17/09	1,061.58	4,787.10	(3,725.52)	
	80		07/10/06		537.51	2,022.24	(1,484.73)	
125000470	258	PROMISE CO LTD-UNSPON ADR	07/10/06	05/11/09	1,767.74	6,521.72	(4,753.98)	
	205		09/21/06		1,404.60	4,122.90	(2,718.30)	
	74		10/24/06		507.03	1,395.59	(888.56)	
125000480	12	PROMISE CO LTD-UNSPON ADR	10/24/06	08/17/09	56.72	226.31	(169.59)	
	90	CGMI AND/OR ITS AFFILIATES	10/25/06		425 41	1,624.00	(1,198.59)	
	29		10/26/06		137.08	508.16	(371.08)	
125000500	147	SANOFI-AVENTIS SPONS ADR	09/27/07	01/20/09	4,620 28	6,222.21	(1,601.93)	
125000510	72	SANOFI-AVENTIS	09/27/07	10/28/09	2,768 65	3,047.62	(278.97)	
	89	SPONS ADR	10/03/07		3,422.36	3,782.57	(360.21)	
125000520	185	SEKISUI HOUSE UNSPONS ADR	03/01/06	02/03/09	1,582.00	2,790.04	(1,208.04)	
125000530	285	SEKISUI HOUSE UNSPONS ADR	03/01/06	04/09/09	2,377.09	4,298.17	(1,921.08)	
125000540	53	SEKISUI HOUSE UNSPONS ADR	03/01/06	05/12/09	495.02	799.31	(304.29)	
	153		09/06/07		1,429.01	1,854.16	(425.15)	
	30		09/13/07		280 20	352.31	(72.11)	
125000550	52	SIEMENS A G SPONS ADR	09/29/08	10/29/09	4,975 47	4,851.13		124.34
125000600	1,237	STORA ENSO OYJ ADR	03/01/06	08/03/09	8,053.65	17,274.33	(9,220.68)	
	69	CGMI AND/OR ITS AFFILIATES	04/17/08		449 23	808.99	(359.76)	
125000610	202	STORA ENSO OYJ ADR	04/17/08	08/19/09	1,332.16	2,368.35	(1,036 19)	
	603	CGMI AND/OR ITS AFFILIATES	08/04/08		3,976.68	5,325.21	(1,348.53)	

SILVERWING FOUNDATION

Account Number 78B-11716-13 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	732	STORA ENSO OYJ ADR CGMI AND/OR ITS AFFILIATES TRADE AS OF 09/11/09	08/04/08	09/11/09	$ 5,458.08	$ 6,464.44	($ 1,006.36)	
125000630	15	SUNCOR ENERGY INC NEW	07/23/08	08/20/09	477.36	807.41	(330.05)	
125000650	160	SUNCOR ENERGY INC	02/28/06	03/12/09	3,865.43	5,874.29	(2,008.86)	
125000660	4 46	SUNCOR ENERGY INC TRADE AS OF 07/15/09	02/28/06 01/17/08	07/15/09	117.19 1,347 64	146.86 2,096.37	(29.67) (748.73)	
125000680	18 86	TDK CORP AMER DEPOSIT SHS CGMI AND/OR ITS AFFILIATES	07/07/08 07/29/08	08/03/09	951.90 4,547.96	1,075.88 5,248.32	(123.98) (700.36)	
125000720	85	TECHNIP ADR	08/23/06	02/09/09	3,129.94	4,867.48	(1,737.54)	
125000730	4 34	TECHNIP ADR	08/23/06 01/30/08	05/07/09	179.99 1,529.89	229.06 2,218.12	(49.07) (688.23)	
125000750	489	TOMKINS F H PLC SPON ADR	03/01/06	07/02/09	4,706.10	11,623.87	(6,917.77)	
125000760	171 300	TOMKINS F H PLC SPON ADR	03/01/06 09/08/06	10/08/09	2,016 86 3,538.34	4,064.79 5,532.84	(2,047.93) (1,994.50)	
125000770	396	TOPPAN PRTG LTD ADR	03/01/06	12/10/09	16,770.75	25,797.89	(9,027.14)	
125000780	179	VODAFONE GROUP PLC SPONS ADR NEW CGMI AND/OR ITS AFFILIATES	06/17/08	11/24/09	4,052.47	5,323.76	(1,271.29)	
Total					**$ 259,901.81**	**$ 359,869.14**	**($ 109,331.12)**	**$ 9,363.79**

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SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1	ASPEN INSURANCE HOLDINGS LTD-USD	06/24/08	02/23/09	$ 21.03	$ 24.29	($ 3.26)	
125000040	.0127	VALIDUS HOLDINGS LTD	09/23/08	09/08/09	.29	.31	(.02)	
	.0064	MERGER 09/08/09 G4933P101001	02/23/09		.15	.13		.02
	0127		04/17/09		.29	25		.04
	.061		06/04/09		1.39	1 23		.16
125000130	85	FOSTER WHEELER AG	12/03/08	07/28/09	1,940.44	1,951.99	(11.55)	
	50	CGMI AND/OR ITS AFFILIATES	01/16/09		1,141.43	1,185.75	(44.32)	
	18		01/26/09		410 92	427.18	(16.26)	
	25		02/13/09		570 72	567.45		3.27
	1		02/25/09		22.82	14.31		8.51
125000140	23	FOSTER WHEELER AG	02/25/09	07/28/09	523.31	329.18		194.13
	56	CGMI AND/OR ITS AFFILIATES	03/09/09		1,274.15	905.95		368.20
	78		03/30/09		1,774.71	1,352.85		421.86
125000190	48	ABERCROMBIE & FITCH CO CLASS A	02/25/09	06/02/09	1,556 19	1,077.99		478 20
125000200	77	ABERCROMBIE & FITCH CO CLASS A	02/25/09	08/07/09	2,472.82	1,729.28		743.54
125000210	107	ABERCROMBIE & FITCH CO CLASS A	02/25/09	08/11/09	3,379.39	2,403.03		976.36
125000220	28	ABERCROMBIE & FITCH CO CLASS A	02/25/09	08/12/09	894.70	628.83		265.87
	31		03/09/09		990 57	536.48		454.09
125000230	28	ABERCROMBIE & FITCH CO CLASS A	03/09/09	08/13/09	886 84	484.57		402.27
	20		05/27/09		633 45	587.56		45.89
125000280	6	ALLIANT TECHSYSTEMS INC	07/07/08	07/01/09	497.35	606.70	(109.35)	
	11		09/23/08		911.82	1,092.01	(180.19)	
	6		10/02/08		497.35	541.33	(43.98)	
	13		10/15/08		1,077 60	1,092.03	(14.43)	
	31		12/09/08		2,569.68	2,592.52	(22.84)	
125000290	1	AMSURG CORP	11/07/08	02/23/09	17.44	23.97	(6.53)	
125000300	44	AMSURG CORP	11/07/08	03/09/09	612 48	1,054.75	(442.27)	
125000310	64	AMSURG CORP	11/07/08	03/10/09	942 13	1,534.18	(592.05)	
	43		11/12/08		632.99	979.42	(346.43)	
	38		12/09/08		559.39	815.45	(256.06)	
	34		01/16/09		500.50	750.64	(250.14)	
	29		01/26/09		426.90	598.96	(172.06)	

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SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	51	ARENA RESOURCES INC	09/23/08	08/10/09	$ 1,506.71	$ 2,334.55	($ 827.84)	
125000330	52	ARENA RESOURCES INC	09/23/08	08/27/09	1,631.56	2,380.33	(748.77)	
125000340	73	ATMOS ENERGY CORP	09/24/08	01/07/09	1,734 48	1,972.49	(238.01)	
125000350	11	ATMOS ENERGY CORP	09/24/08	02/23/09	252 13	297.22	(45.09)	
125000360	55	ATMOS ENERGY CORP	09/24/08	03/09/09	1,119.65	1,486.12	(366.47)	
	26		10/07/08		529 29	724.07	(194 78)	
125000370	57	ATMOS ENERGY CORP	10/07/08	04/01/09	1,302.80	1,587.38	(284.58)	
	70		10/27/08		1,599.93	1,544.46		55.47
125000380	44	AUTOLIV INC	05/07/09	12/16/09	1,935.00	1,114.41		820.59
125000390	5	BELDEN INC	10/02/08	02/23/09	58.66	139.99	(81.33)	
125000400	52	BELDEN INC	10/02/08	04/02/09	744 50	1,455.86	(711.36)	
	66		11/03/08		944.95	1,427.51	(482.56)	
	35		12/04/08		501.11	642.68	(141.57)	
	1		12/05/08		14.32	17.38	(3.06)	
	42		01/16/09		601.33	591.35		9.98
125000410	81	BUCYRUS INTERNATIONAL INC	11/07/08	07/31/09	2,401.36	1,834.39		566.97
	15	CGMI AND/OR ITS AFFILIATES	12/09/08		444.70	272.28		172.42
	36		12/17/08		1,067.27	785.44		281.83
125000420	20	BUCYRUS INTERNATIONAL INC	12/17/08	08/27/09	611.69	436.35		175.34
	19	CGMI AND/OR ITS AFFILIATES	01/16/09		581.11	339.70		241.41
	26		01/26/09		795.20	413.68		381.52
125000430	6	BUCYRUS INTERNATIONAL INC	01/26/09	10/23/09	289.87	95.47		194.40
	7	CGMI AND/OR ITS AFFILIATES	02/12/09		338.18	104.48		233.70
	38		02/25/09		1,835.84	484.91		1,350.93
	24		03/09/09		1,159.47	286.24		873.23
125000440	13	CACI INTL INC CL A	10/07/08	02/23/09	547.39	613.46	(66.07)	
125000450	1	CACI INTL INC CL A	10/07/08	02/24/09	42.27	47.19	(4.92)	
125000460	111	CACI INTL INC CL A	10/07/08	04/09/09	4,023.73	5,237.97	(1,214.24)	
125000470	426	CHIMERA INVESTMENT CORP	05/29/09	12/29/09	1,687.63	1,410.40		277.23
125000480	5	CLIFFS NATURAL RESOURCES	12/03/08	02/23/09	106.67	97 63		9.04
125000490	87	CLIFFS NATURAL RESOURCES	12/03/08	05/14/09	1,905.05	1,698.71		206.34
	44		12/05/08		963.47	839.52		123.95
	33		12/19/08		722 61	879.45	(156.84)	
	11		01/16/09		240.87	244.60	(3.73)	
	1		03/25/09		21.90	18.21		3.69

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SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	122	CLIFFS NATURAL RESOURCES	03/25/09	07/31/09	$ 3,325.76	$ 2,221.03		$ 1,104.73
	44		04/07/09		1,199.45	841.20		358.25
125000510	25	CLIFFS NATURAL RESOURCES	04/07/09	08/27/09	646 97	477.95		169.02
	8		04/13/09		207.03	163.81		43.22
	37		04/15/09		957.52	682.34		275.18
	110		06/26/09		2,846.69	2,763.46		83.23
125000520	135	COEUR D ALENE MINES CORP	09/08/09	12/21/09	2,434 81	2,565.50	(130 69)	
	74		10/28/09		1,334 63	1,528.55	(193.92)	
125000530	29	COEUR D ALENE MINES CORP	10/28/09	12/22/09	521.03	599.02	(77.99)	
125000550	22	CONCHO RESOURCES INC	09/12/08	08/10/09	761.25	602.20		159.05
	57		10/02/08		1,972.33	1,379.14		593.19
125000590	12	CULLEN FROST BANKERS INC	01/30/09	10/26/09	572.44	531.05		41.39
	4		02/04/09		190 83	173.67		17.16
125000610	15	CYTEC INDUSTRIES INC	10/16/09	11/13/09	526 70	558.24	(31.54)	
125000620	11	CYTEC INDUSTRIES INC	10/16/09	11/16/09	397 31	409 37	(12.06)	
125000630	9	CYTEC INDUSTRIES INC	10/16/09	11/16/09	325 64	334 94	(9.30)	
125000640	16	CYTEC INDUSTRIES INC	10/16/09	11/17/09	580.18	595.45	(15.27)	
	1		10/16/09		36.26	37.91	(1.65)	
125000650	4	CYTEC INDUSTRIES INC	10/16/09	11/17/09	144.27	151.65	(7.38)	
125000660	5	CYTEC INDUSTRIES INC	10/16/09	11/18/09	179.29	189.57	(10.28)	
	4		10/19/09		143.43	153.53	(10.10)	
125000670	3	CYTEC INDUSTRIES INC TRADE AS OF 11/19/09	10/19/09	11/19/09	105.00	115.15	(10.15)	
125000680	4	CYTEC INDUSTRIES INC	10/19/09	11/20/09	139.06	153.54	(14.48)	
	3		10/20/09		104.29	111.34	(7.05)	
125000690	4	CYTEC INDUSTRIES INC	10/20/09	11/23/09	141 00	148.45	(7 45)	
	6		10/28/09		211.51	209.53		1.98
125000700	9	EQT CORPORATION INC	10/20/08	02/23/09	271 41	254.27		17.14
125000710	1	EQT CORPORATION INC	10/20/08	02/24/09	29.24	28.25		.99
125000720	10	EQT CORPORATION INC	10/20/08	05/12/09	367.57	282.52		85.05
125000730	133	EQT CORPORATION INC	10/20/08	05/20/09	5,061.40	3,757.52		1,303.88
125000740	151	EQT CORPORATION INC	10/20/08	06/08/09	5,438.40	4,266.05		1,172.35
	65		11/14/08		2,341.03	1,963.58		377.45
	30		11/19/08		1,080.48	854.87		225.61
	12		11/26/08		432 19	377.20		54.99

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	27		03/09/09		$ 972.43	$ 792.14		$ 180.29
	34		03/17/09		1,224 53	1,088.24		136.29
125000750	56	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/21/09	337.97	260 59		77.38
125000760	241	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/23/09	1,533.71	1,121.47		412.24
125000770	112	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/26/09	706.29	521.18		185.11
125000780	69	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/27/09	437.36	321.09		116.27
125000790	54	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/28/09	327.75	251.28		76.47
125000800	6	FBR CAPITAL MARKETS CORP CGMI AND/OR ITS AFFILIATES	06/16/09	10/28/09	35.96	27.92		- 8.04
125000810	7	FACTSET RESEARCH SYSTEMS INC	11/03/08	02/23/09	265 39	274.90	(9.51)	
125000820	30	FACTSET RESEARCH SYSTEMS INC	11/03/08	05/12/09	1,635.59	1,178.15		457.44
125000830	35	FACTSET RESEARCH SYSTEMS INC	11/03/08	05/19/09	1,956 13	1,374.51		581.62
125000840	38	FACTSET RESEARCH SYSTEMS INC	11/03/08	08/14/09	2,104 70	1,492 33		612.37
125000850	61	FACTSET RESEARCH SYSTEMS INC	11/03/08	09/14/09	3,675 55	2,395 57		1,279.98
125000860	34	FACTSET RESEARCH SYSTEMS INC	11/03/08	09/22/09	2,261.39	1,335.24		926.15
125000870	11	FACTSET RESEARCH SYSTEMS INC	11/03/08	09/24/09	752.63	431.99		320 64
	17		11/05/08		1,163.15	663.62		499.53
	10		11/14/08		684.21	373.65		310.56
	10		01/16/09		684 21	431.34		252.87
	13		03/09/09		889 47	467.25		422.22
125000880	21	FACTSET RESEARCH SYSTEMS INC	06/18/09	10/13/09	1,394 04	1,047.49		346.55
125000890	16	FACTSET RESEARCH SYSTEMS INC	06/18/09	10/14/09	1,053.43	798.09		255.34
125000920	.3622	FIRST HORIZON NATL CORP	02/23/09	04/01/09	3 98	3 08		.90
	.0402	CASH IN LIEU OF .40247 RECORD 03/13/09 PAY 04/01/09	03/09/09		.44	32		.12
125000930	.2815	FIRST HORIZON NATL CORP	02/23/09	07/01/09	3.28	2.35		.93
	.0313	CASH IN LIEU OF .31280 RECORD 06/12/09 PAY 07/01/09	03/09/09		.36	.25		.11
125000940	365.3998	FIRST HORIZON NATL CORP	02/23/09	07/13/09	4,399.67	3,056.20		1,343.47
	40 6002		03/09/09		488 85	319 30		169.55

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	.0883	FIRSTMERIT CORP	06/04/09	09/21/09	$ 1.58	$ 1.54		$ .04
	.0674	CASH IN LIEU OF .15573 RECORD 08/31/09 PAY 09/21/09	06/26/09		1.21	1.14		.07
125000970	13	FORWARD AIR CORPORATION	09/23/08	05/06/09	246.80	382.77	(135.97)	
	21		12/05/08		398.68	496.95	(98.27)	
	27		12/19/08		512.59	584.33	(71.74)	
	7		01/16/09		132.89	138.40	(5.51)	
	33		03/03/09		626.49	496 70		129.79
125000980	19	GALLAGHER ARTHUR J & CO	10/16/08	02/23/09	310.45	448.62	(138.17)	
125000990	1	GALLAGHER ARTHUR J & CO	10/16/08	02/24/09	15.90	23.61	(7.71)	
125001000	196	GALLAGHER ARTHUR J & CO	10/16/08	04/22/09	3,555.58	4,627.92	(1,072.34)	
125001010	86	GALLAGHER ARTHUR J & CO	10/16/08	08/07/09	2,011 85	2,030 61	(18.76)	
125001020	64	GALLAGHER ARTHUR J & CO	10/16/08	08/13/09	1,541.30	1,511.16		30.14
	50		10/27/08		1,204.14	1,126.84		77.30
	35		03/09/09		842.89	543.77		299.12
125001080	2	HANESBRANDS INC	11/18/08	02/23/09	12.88	27.14	(14.26)	
125001090	102	HANESBRANDS INC	11/18/08	08/05/09	2,009.79	1,384.16		625.63
125001100	134	HANESBRANDS INC	11/18/08	08/10/09	2,829.72	1,818.41		1,011.31
125001170	3	HEALTH CARE SERVICES GROUP INC CGMI AND/OR ITS AFFILIATES	09/23/08	08/11/09	52.23	59.91	(7.68)	
125001180	14	HEALTH CARE SERVICES GROUP INC CGMI AND/OR ITS AFFILIATES	09/23/08	08/11/09	245.98	279.59	(33.61)	
125001200	60	HEALTHSPRING INC	04/01/08	03/11/09	380.46	881.06	(500.60)	
	61		07/07/08		386 80	976.84	(590.04)	
	22		08/04/08		139.49	434.78	(295.29)	
125001210	76	HILLENBRAND INC	03/03/09	07/01/09	1,286.91	1,281.79		5.12
	118		03/04/09		1,998.10	1,951.30		46.80
	132		03/12/09		2,235.16	2,170.01		65.15
	48		03/19/09		812 79	759 51		53.28
125001230	34	INVENTIV HEALTH INC	05/07/08	03/10/09	231.81	1,112.54	(880.73)	
	7		07/07/08		47.72	193.46	(145.74)	
125001240	19	INVENTIV HEALTH INC	07/07/08	03/11/09	129.22	525.12	(395.90)	
	30		07/21/08		204 03	720.69	(516.66)	
	108		08/25/08		734.51	2,343.66	(1,609.15)	
	12		09/23/08		81.61	210.67	(129.06)	
	6		10/10/08		40.81	65.61	(24.80)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001250	106	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	03/09/09	04/01/09	$ 4,238.01	$ 3,389.86		$ 848.15
125001260	85	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	03/09/09	05/14/09	3,868 98	2,718.28		1,150.70
125001270	171	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	03/09/09	06/16/09	7,993 78	5,468.55		2,525.23
125001280	49	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	03/09/09	06/26/09	2,274.60	1,567.01		707.59
	357		04/15/09		16,572.08	15,306.20		1,265.88
	121		05/27/09		5,616 87	5,672.53	(55.66)	
125001290	179	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	07/22/09	10/22/09	10,157.09	8,638.20		1,518.89
125001300	116	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	07/22/09	12/07/09	6,572 92	5,597.94		974.98
	135		08/03/09		7,649 52	7,089.83		559.69
125001310	32	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	08/03/09	12/16/09	1,836.81	1,680.55		156.26
125001320	225	ISHARES TR RUSSELL 2000 VALUE INDEX FUND	08/03/09	12/21/09	13,041.58	11,816.40		1,225.18
125001330	1	KAYDON CORP	05/01/08	02/24/09	25.49	53.61	(28.12)	
125001370	9	LHC GROUP LLC	05/07/08	04/17/09	191.49	187.14		4.35
125001380	80	LHC GROUP LLC	05/07/08	04/20/09	1,611.63	1,663.49	(51.86)	
125001390	51	LANDSTAR SYSTEM INC CGMI AND/OR ITS AFFILIATES	02/04/09	10/20/09	1,903.84	1,854.92		48.92
125001430	41	LINDSAY CORP	02/04/09	08/20/09	1,777.57	1,149.84		627.73
125001440	53	LINDSAY CORP	02/04/09	10/20/09	1,699.63	1,486.38		213.25
	16		02/09/09		513 10	481.63		31.47
125001450	1	MFA FINANCIAL INC	09/24/08	02/23/09	5.71	6 41	(.70)	
125001460	1	MFA FINANCIAL INC	09/24/08	02/24/09	5.64	6.41	(.77)	
125001500	19	MEDNAX INC	05/12/08	03/11/09	483.69	1,119.16	(635.47)	
125001530	39	MICROSEMI CORP CGMI AND/OR ITS AFFILIATES	12/12/08	09/14/09	576.26	526.19		50.07
125001540	123	MICROSEMI CORP CGMI AND/OR ITS AFFILIATES	02/13/09	10/01/09	1,823.87	1,314.49		509.38
125001550	52	MICROSEMI CORP CGMI AND/OR ITS AFFILIATES	12/12/08	10/01/09	784.28	701.58		82.70
	23		01/26/09		346.89	192.93		153.96
	47		02/13/09		708.87	502.28		206.59

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Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001560	75	MICROSEMI CORP CGMI AND/OR ITS AFFILIATES	02/13/09	10/01/09	$ 1,106.33	$ 801.52		$ 304.81
125001570	79	MICROSEMI CORP CGMI AND/OR ITS AFFILIATES	02/13/09	10/02/09	1,159.09	844 27		314.82
125001580	2	NICE-SYSTEMS LTD SPON ADR	10/16/08	02/23/09	39 17	40.45	(1.28)	
125001590	.0559	NORTHWEST BANCSHARES INC	12/16/09	12/18/09	.63	.60		.03
	.2608	MERGER 12/18/09 667328108000	12/16/09		2.96	2.80		.16
	.1833		12/17/09		2.09	2.06		.03
125001600	.0441	NORTHWEST BANCSHARES INC	12/16/09	12/18/09	.50	48		.02
	.2059	MERGER 12/18/09 667328108000	12/16/09		2.34	2.23		.11
125001620	36	OIL STATES INTERNATIONAL INC	08/25/08	02/24/09	487.51	1,944.98	(1,457.47)	
	17		09/12/08		230.21	717 28	(487.07)	
	3		09/23/08		40 63	118.51	(77 88)	
	15		01/16/09		203.13	299 82	(96 69)	
125001640	50	OWENS & MINOR INC HLDG CO	11/07/08	03/03/09	1,548.17	2,077.58	(529.41)	
125001650	2	OWENS ILLINOIS INC NEW	10/24/08	02/23/09	29.49	38.49	(9.00)	
125001660	451	OWENS ILLINOIS INC NEW	10/24/08	03/09/09	4,533.73	8,679.63	(4,145.90)	
	61		11/05/08		613.21	1,458.64	(845.43)	
	41		01/26/09		412.16	889.78	(477.62)	
125001670	79	PACTIV CORP	03/10/08	02/12/09	1,578 42	1,904.14	(325.72)	
125001680	1	PACTIV CORP	03/10/08	02/23/09	16 64	24.10	(7.46)	
125001690	1	PACTIV CORP	03/10/08	02/24/09	16.26	24.10	(7 84)	
125001700	152	PACTIV CORP	03/10/08	03/09/09	1,682.57	3,663.66	(1,981.09)	
	34		03/19/08		376.36	886.26	(509.90)	
	67		03/25/08		741 66	1,821.54	(1,079.88)	
125001710	30	PACTIV CORP	07/17/08	07/10/09	612.44	630.56	(18.12)	
125001720	2	PACTIV CORP	07/17/08	07/15/09	43.99	42.04		1.95
	57		10/03/08		1,253.63	1,468.01	(214.38)	
	26		10/09/08		571.83	653.33	(81.50)	
	92		10/27/08		2,023.40	2,300.31	(276 91)	
125001730	8	PACTIV CORP	10/27/08	07/20/09	186.20	200.03	(13.83)	
	121		03/18/09		2,816.24	1,608.09		1,208.15
	87		04/01/09		2,024.90	1,294.58		730.32
	23		04/07/09		535.32	366.80		168.52
	79		04/08/09		1,838.69	1,265.30		573 39
125001740	27	PATTERSON COMPANIES INC	11/18/08	02/23/09	536.57	581.94	(45.37)	

Ref: 00001151 00012004

MorganStanley
SmithBarney

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Details of Short Term Gain (Loss) 2009 - *continued*

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125001750	1	PATTERSON COMPANIES INC	11/18/08	02/24/09	$ 19.50	$ 21.55	($ 2.05)	
125001760	134	PATTERSON COMPANIES INC CGMI AND/OR ITS AFFILIATES	11/18/08	08/18/09	3,318 51	2,888.14		430.37
125001770	159	PATTERSON UTI ENERGY INC CGMI AND/OR ITS AFFILIATES	04/13/09	07/31/09	2,192.90	1,861.94		330.96
125001780	119	PATTERSON UTI ENERGY INC CGMI AND/OR ITS AFFILIATES	04/13/09	08/27/09	1,611.50	1,393.53		217.97
125001790	100	PATTERSON UTI ENERGY INC CGMI AND/OR ITS AFFILIATES	04/13/09	10/16/09	1,718.55	1,171.03		547.52
125001800	45	PATTERSON UTI ENERGY INC CGMI AND/OR ITS AFFILIATES	04/13/09	10/20/09	769 60	526 96		242.64
125001810	21	PATTERSON UTI ENERGY INC CGMI AND/OR ITS AFFILIATES	04/13/09	10/20/09	355 15	245.92		109.23
125001820	206	PATTERSON UTI ENERGY INC	04/13/09	10/21/09	3,669.98	2,412.32		1,257.66
	60	CGMI AND/OR ITS AFFILIATES	04/15/09		1,068 92	729.23		339.69
125001830	122	PETROQUEST ENERGY INC	08/05/09	12/07/09	666.76	509.14		157.62
	354		08/11/09		1,934.70	1,602.42		332.28
125001880	162	PRIVATEBANCORP INC	05/13/09	10/20/09	3,447.21	3,299.00		148.21
	17	CGMI AND/OR ITS AFFILIATES	05/15/09		361.74	328.52		33.22
125001890	26	PRIVATEBANCORP INC CGMI AND/OR ITS AFFILIATES	05/15/09	10/21/09	518.22	502.45		15.77
125001900	11	PRIVATEBANCORP INC CGMI AND/OR ITS AFFILIATES	05/15/09	10/21/09	221.02	212.57		8.45
125001910	57	PRIVATEBANCORP INC	05/15/09	10/26/09	729.65	1,101.51	(371.86)	
	33	CGMI AND/OR ITS AFFILIATES	05/19/09		422.43	665.45	(243.02)	
125001950	131	QLOGIC CORP CGMI AND/OR ITS AFFILIATES	07/21/09	12/16/09	2,438 35	1,833.70		604.65
125001960	305	RF MICRO DEVICES INC	08/14/09	10/22/09	1,209.81	1,566.97	(357.16)	
	107	CGMI AND/OR ITS AFFILIATES	08/24/09		424.42	545.53	(121.11)	
125001970	141	RF MICRO DEVICES INC CGMI AND/OR ITS AFFILIATES	08/24/09	10/22/09	546.24	718.87	(172.63)	
125001980	138	RF MICRO DEVICES INC	08/24/09	10/26/09	545.50	703.58	(158.08)	
	199	CGMI AND/OR ITS AFFILIATES	09/15/09		786 62	1,112.81	(326.19)	
125001990	216	RF MICRO DEVICES INC CGMI AND/OR ITS AFFILIATES	09/15/09	10/27/09	852.46	1,207.87	(355.41)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002040	15	RALCORP HLDGS INC NEW	07/07/08	05/27/09	$ 857.30	$ 726.26		$ 131.04
	26		07/30/08		1,485 98	1,389 62		96.36
	9		10/27/08		514.38	589.57	(75.19)	
	14		03/09/09		800.14	763.96		36.18
	7		03/18/09		400 06	393 71		6.35
125002050	10	RAYMOND JAMES FINANCIAL CORP	06/03/08	02/23/09	155.81	292.54	(136.73)	
125002060	28	RAYMOND JAMES FINANCIAL CORP	06/03/08	03/09/09	334.77	819.11	(484.34)	
	42		06/11/08		502.16	1,235.01	(732.85)	
	105		07/30/08		1,255.40	3,100.79	(1,845.39)	
	34		09/12/08		406.51	1,058.78	(652.27)	
	2		10/15/08		23.92	46.39	(22.47)	
125002070	2	ROFIN SINAR TECHNOLOGIES INC	05/02/08	02/23/09	29.33	76.36	(47.03)	
125002160	19	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	04/14/09	09/09/09	418.39	359.06		59.33
125002170	11	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	04/14/09	09/10/09	238.71	207.87		30.84
125002180	1	SRA INTERNATIONAL INC CLASS A	08/12/08	02/24/09	13.11	23.01	(9.90)	
125002190	358	SRA INTERNATIONAL INC CLASS A	08/12/08	04/17/09	5,003 56	8,236.65	(3,233.09)	
	50		08/13/08		698.82	1,171 03	(472.21)	
125002200	13	SRA INTERNATIONAL INC CLASS A	08/13/08	05/14/09	212.42	304.47	(92.05)	
125002300	9	SILIGAN HOLDINGS INC	09/23/08	05/12/09	409 85	474.68	(64.83)	
	16		10/03/08		728 61	810.18	(81.57)	
125002310	13	SILIGAN HOLDINGS INC	10/03/08	05/27/09	579.87	658.28	(78 41)	
	30		10/09/08		1,338.15	1,346.81	(8.66)	
	35		10/27/08		1,561.18	1,498.65		62.53
	12		03/09/09		535 26	566.49	(31.23)	
125002330	43	SMUCKER J M CO NEW	11/10/08	02/04/09	1,941 27	1,789.09		152.18
125002340	91	SMUCKER J M CO NEW	11/10/08	02/05/09	4,048.40	3,786.22		262.18
125002350	106	SMUCKER J M CO NEW	11/10/08	02/12/09	4,545 32	4,410.32		135 00
	29		11/14/08		1,243 53	1,146.29		97.24
125002360	27	SONIC CORP	08/25/08	02/23/09	244 69	400 43	(155 74)	
125002370	327	SONIC CORP	08/25/08	03/09/09	2,010.05	4,849.67	(2,839.62)	
	2		09/23/08		12.29	31.65	(19.36)	
	69		10/10/08		424.14	782.35	(358.21)	
	42		10/24/08		258.18	393.97	(135.79)	
125002380	41	SONIC CORP	10/24/08	03/10/09	267.19	384.59	(117.40)	
	51		12/09/08		332 36	528 87	(196.51)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002390	1	STEEL DYNAMICS INC	12/04/08	02/23/09	$ 9.90	$ 7.46		$ 2.44
125002400	240	STEEL DYNAMICS INC CGMI AND/OR ITS AFFILIATES	12/04/08	07/31/09	3,951.30	1,791.34		2,159.96
125002410	21	STEEL DYNAMICS INC	12/04/08	08/18/09	338 71	156.74		181.97
	82	CGMI AND/OR ITS AFFILIATES	12/05/08		1,322.56	661.17		661.39
	1		12/18/08		16.13	12.25		3.88
	8		01/16/09		129 03	87.74		41.29
125002420	3	STEEL DYNAMICS INC	01/16/09	08/19/09	48 02	32 90		15.12
	53	CGMI AND/OR ITS AFFILIATES	01/26/09		848 40	572.07		276.33
	64		04/07/09		1,024.48	611.85		412.63
	9		04/13/09		144.07	98.06		46.01
	60		05/27/09		960.46	890.96		69.50
125002440	45	SYNIVERSE HOLDINGS INC	09/24/08	02/23/09	672.87	739.62	(66.75)	
125002450	1	SYNIVERSE HOLDINGS INC	09/24/08	02/24/09	14 99	16.44	(1.45)	
125002460	12	TEAM INC	03/10/08	01/16/09	286.58	374.58	(88.00)	
	24		03/19/08		573.17	771.57	(198.40)	
	27		11/07/08		644.82	689.78	(44.96)	
	6		11/26/08		143.29	156.84	(13.55)	
125002470	1	TELEFLEX INC	03/10/08	02/23/09	48.65	51.87	(3.22)	
125002480	77	TREEHOUSE FOODS INC	03/14/08	02/12/09	1,891.06	1,741.35		149.71
125002500	16	TREEHOUSE FOODS INC	03/09/09	05/27/09	431 68	424 60		7.08
125002580	58	URS CORPORATION	07/07/08	05/20/09	2,798.94	2,128.46		670.48
	41		10/27/08		1,978.56	894.53		1,084.03
125002590	52	UNIT CORP	08/07/09	08/27/09	1,974.54	1,940.38		34.16
125002620	47	UNITED BANKSHARES INC W VA-	06/11/08	03/20/09	752 86	1,217.53	(464.67)	
	15		07/07/08		240.27	316.68	(76.41)	
	46		07/17/08		736.84	1,091.47	(354.63)	
	29		08/04/08		464.53	750.26	(285.73)	
	29		10/27/08		464 53	783.11	(318 58)	
	26		03/09/09		416.47	371.38		45.09
125002650	1	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	05/01/08	02/23/09	18.17	36.68	(18.51)	
125002670	25	VECTREN CORP	09/24/08	01/07/09	624.28	687.31	(63.03)	
125002680	43	VECTREN CORP	09/24/08	01/08/09	1,068.77	1,182.18	(113.41)	
125002690	11	VECTREN CORP	09/24/08	02/23/09	235.98	302.42	(66.44)	
125002700	60	VECTREN CORP	09/24/08	03/09/09	1,104.70	1,649.55	(544.85)	

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SILVERWING FOUNDATION

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002710	25	VECTREN CORP	09/24/08	04/14/09	$ 500.89	$ 687.31	($ 186.42)	
	50		10/03/08		1,001.77	1,340.69	(338.92)	
	61		10/27/08		1,222 16	1,370.77	(148.61)	
125002750	4	WADDELL & REED FINL INC CL A	05/01/08	04/17/09	82.33	136.99	(54.66)	
125002760	1	WADDELL & REED FINL INC CL A	05/01/08	04/20/09	20.29	34.25	(13.96)	
125002770	59	WADDELL & REED FINL INC CL A	06/11/08	05/12/09	1,356.31	2,087.66	(731.35)	
	14		07/14/08		321.83	438.36	(116.53)	
125002780	17	WADDELL & REED FINL INC CL A	08/19/08	07/20/09	419.59	515.27	(95.68)	
	106		10/02/08		2,616.28	2,477.79		138.49
	16		10/10/08		394.91	234.93		159.98
125002790	79	WADDELL & REED FINL INC CL A	10/10/08	08/31/09	2,055.66	1,159.96		895.70
	18		11/18/08		468 38	188.92		279.46
125002800	17	WADDELL & REED FINL INC CL A	11/18/08	10/28/09	502 39	178.42		323.97
	46		12/19/08		1,359 40	631.55		727.85
125002810	29	WADDELL & REED FINL INC CL A	12/19/08	12/18/09	868 52	398.15		470.37
125002820	18	WADDELL & REED FINL INC CL A	12/19/08	12/18/09	540 22	247.13		293.09
125002850	16	WADDELL & REED FINL INC CL A	03/09/09	12/22/09	480.29	193.90		286.39
125002860	23	WADDELL & REED FINL INC CL A	03/09/09	12/22/09	690.56	278.74		411.82
125002870	22	WADDELL & REED FINL INC CL A	03/09/09	12/23/09	657 50	266.62		390.88
125002880	84	WALTER ENERGY INC	03/30/09	07/31/09	3,997 86	1,651.93		2,345.93
125002890	36	WALTER ENERGY INC	03/30/09	08/27/09	1,955 69	707.97		1,247.72
125002900	.8104	WALTER INV MGMT CORP	03/30/09	04/20/09	4 98	7.57	(2.59)	
	.1782	MERGER 04/20/09 93317Q998000	04/06/09		1.10	2.46	(1.36)	
125002910	71.3163	WALTER INV MGMT CORP	03/30/09	05/14/09	938.78	665.78		273.00
	15.6837		04/06/09		206.45	216.43	(9.98)	
125002970	139	WENDYS ARBYS GROUP INC	05/07/09	09/30/09	660.20	611.86		48.34
	455		08/14/09		2,161 10	2,437.53	(276.43)	
125002980	34	WEST PHARMACEUTICAL SERVICES	03/11/09	08/10/09	1,324 81	1,010.21		314.60
	55		03/12/09		2,143.07	1,654 13		488.94
125002990	97	WESTAR ENERGY INC	09/24/08	01/07/09	1,940 77	2,222.75	(281.98)	
125003000	13	WESTAR ENERGY INC	09/24/08	02/23/09	224 77	297.90	(73.13)	
125003010	72	WESTAR ENERGY INC	09/24/08	03/09/09	1,089 14	1,649 88	(560.74)	
	5	TRADE AS OF 03/09/09	10/03/08		75.64	117.20	(41.56)	
125003020	69	WESTAR ENERGY INC	10/03/08	03/30/09	1,199.09	1,617.43	(418.34)	
	97		10/27/08		1,685 67	1,733.04	(47.37)	

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003030	1	JOHN WILEY & SONS INC CL A	11/26/08	02/23/09	$ 30.00	$ 30.94	($ .94)	
125003040	102	ZOLL MEDICAL CORP CGMI AND/OR ITS AFFILIATES	07/07/09	12/01/09	2,563 03	1,882.60		680.43
125003050	53	ZOLL MEDICAL CORP CGMI AND/OR ITS AFFILIATES	07/07/09	12/02/09	1,328 24	978.22		350.02
125003060	23	ZOLL MEDICAL CORP CGMI AND/OR ITS AFFILIATES	07/07/09	12/02/09	575 12	424.51		150.61
125003070	69	ZOLL MEDICAL CORP CGMI AND/OR ITS AFFILIATES	07/07/09	12/03/09	1,715.33	1,273.53		441.80
125003080	21	ZOLL MEDICAL CORP CGMI AND/OR ITS AFFILIATES	07/07/09	12/03/09	514 99	387.59		127.40
Total					**$ 402,767.42**	**$ 385,217.91**	**($ 48,907.60)**	**$ 66,457.11**

Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	146	ASPEN INSURANCE HOLDINGS LTD-USD	06/24/08	08/10/09	$ 3,566.34	$ 3,546.49		$ 19.85
125000030	183	IPC HOLDINGS LTD -USD CGMI AND/OR ITS AFFILIATES	10/25/07	08/27/09	5,847.90	5,304.09		543.81
125000040	.1882 .0305	VALIDUS HOLDINGS LTD MERGER 09/08/09 G4933P101001	10/25/07 01/23/08	09/08/09	4 29 .70	4.16 .56		.13 .14
125000050	33	VALIDUS HOLDINGS LTD	10/25/07	12/18/09	880.69	728.87		151.82
125000060	18	VALIDUS HOLDINGS LTD	10/25/07	12/21/09	483.33	397.57		85.76
125000070	28	VALIDUS HOLDINGS LTD	10/25/07	12/22/09	748.64	618.44		130.20
125000080	49	VALIDUS HOLDINGS LTD	10/25/07	12/23/09	1,310.13	1,082.27		227.86
125000090	10	VALIDUS HOLDINGS LTD TRADE AS OF 12/24/09	10/25/07	12/24/09	268.50	220.87		47.63
125000100	1	VALIDUS HOLDINGS LTD	10/25/07	12/28/09	27 07	22.09		4.98

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	4.7714	VALIDUS HOLDINGS LTD	10/25/07	12/29/09	$ 129 97	$ 105.38		$ 24.59
	2.2286		01/23/08		60 70	41.10		19.60
125000120	11	VALIDUS HOLDINGS LTD TRADE AS OF 12/30/09	01/23/08	12/30/09	299.39	202.88		96.51
125000150	176	AARON RENTS INC	06/12/06	01/16/09	4,732 42	4,496.19		236.23
	53	CLASS B	07/27/06		1,425.10	1,317.23		107.87
125000160	6	AARON RENTS INC CLASS B	07/27/06	02/23/09	149.96	149.12		.84
125000170	7	AARONS INC	07/27/06	04/28/09	235 69	173.97		61.72
125000180	24	AARONS INC	07/27/06	06/03/09	797.09	596.49		200.60
	26		09/18/06		863.51	661.48		202.03
125000240	1	ACTUANT CORP CLASS A	06/15/07	02/23/09	12 04	28.75	(16.71)	
125000250	5	AIRGAS INC	05/25/07	02/23/09	169 00	211.30	(42.30)	
125000260	37	AIRGAS INC	05/25/07	08/06/09	1,653.84	1,563.61		90.23
125000270	3	ALLIANT TECHSYSTEMS INC	06/12/06	02/23/09	221.51	229.02	(7.51)	
125000280	13	ALLIANT TECHSYSTEMS INC	06/12/06	07/01/09	1,077.60	992.41		85.19
	27		09/22/06		2,238.09	2,182.23		55.86
	31		11/13/06		2,569 66	2,434.41		135.25
125000540	1	CONCHO RESOURCES INC	12/17/07	02/24/09	20 07	19.11		.96
125000550	42	CONCHO RESOURCES INC	12/17/07	08/10/09	1,453 29	802.67		650.62
125000560	1	CULLEN FROST BANKERS INC	10/19/07	02/24/09	39.82	48.56	(8.74)	
125000570	68	CULLEN FROST BANKERS INC	10/19/07	10/20/09	3,452 49	3,302.06		150.43
125000580	72	CULLEN FROST BANKERS INC	10/19/07	10/22/09	3,493 54	3,496.29	(2.75)	
125000590	42	CULLEN FROST BANKERS INC	10/25/07	10/26/09	2,003 55	2,166.26	(162.71)	
	12		01/03/08		572.44	585.49	(13.05)	
	16		03/19/08		763.26	834.64	(71.38)	
	29		07/17/08		1,383 40	1,492.22	(108.82)	
	26		10/24/08		1,240.29	1,328.37	(88.08)	
125000600	7	CULLEN FROST BANKERS INC	10/19/07	10/26/09	337 91	339 92	(2.01)	
	2		10/25/07		96.55	103.15	(6.60)	
125000900	18	FIRST CASH FINANCIAL SVC INC	11/13/06	02/23/09	285.54	387.17	(101.63)	
125000910	131	FIRST CASH FINANCIAL SVC INC	11/13/06	10/20/09	2,408 83	2,817.74	(408.91)	
	74	CGMI AND/OR ITS AFFILIATES	11/27/06		1,360.71	1,532.30	(171.59)	
	7		04/12/07		128.72	151.78	(23.06)	
	33		04/13/07		606.80	714.73	(107.93)	
	9		04/25/07		165 49	219 02	(53.53)	

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	110	FORWARD AIR CORPORATION	03/07/07	04/15/09	$ 1,805.20	$ 3,422.72	($ 1,617.52)	
125000970	58	FORWARD AIR CORPORATION	03/07/07	05/06/09	1,101.11	1,804.70	(703.59)	
	52		04/25/07		987.21	1,624.20	(636.99)	
	15		07/27/07		284.77	515.62	(230.85)	
	25		10/30/07		474.62	790.49	(315.87)	
	14		02/07/08		265.79	418.74	(152.95)	
125001030	16	GENERAL CABLE CORP	11/10/06	02/23/09	250 39	632.75	(382.36)	
125001040	31	GENERAL CABLE CORP	11/10/06	07/31/09	1,204 65	1,225.96	(21.31)	
	14		02/13/07		544.04	706.63	(162.59)	
	10		04/25/07		388 60	563.83	(175.23)	
	22		06/26/08		854.91	1,333.16	(478.25)	
	10		06/27/08		388.59	593.72	(205.13)	
125001050	22	HCC INSURANCE HOLDINGS INC	06/12/06	02/23/09	488 39	666.20	(177.81)	
	13		06/28/06		288.59	375.25	(86.66)	
125001060	1	HCC INSURANCE HOLDINGS INC	06/28/06	02/24/09	21.96	28.86	(6.90)	
125001070	26	HCC INSURANCE HOLDINGS INC	06/28/06	09/22/09	717.21	750.49	(33.28)	
	43		11/13/06		1,186.15	1,369.53	(183.38)	
	22		02/13/07		606.86	704.28	(97.42)	
125001110	11	HEALTH CARE SERVICES GROUP INC	03/01/06	02/23/09	170.45	140.51		29.94
125001120	183	HEALTH CARE SERVICES GROUP INC CGMI AND/OR ITS AFFILIATES	03/01/06	07/02/09	3,304.73	2,337.52		967.21
125001130	12	HEALTH CARE SERVICES GROUP INC	03/01/06	08/06/09	212.22	153.28		58.94
	43	CGMI AND/OR ITS AFFILIATES	11/13/06		760.47	746.06		14.41
125001140	35	HEALTH CARE SERVICES GROUP INC CGMI AND/OR ITS AFFILIATES	11/13/06	08/07/09	625.18	607.25		17.93
125001150	6	HEALTH CARE SERVICES GROUP INC	11/13/06	08/10/09	105.01	104.10		.91
	7	CGMI AND/OR ITS AFFILIATES	06/29/07		122.51	138.58	(16.07)	
125001160	59	HEALTH CARE SERVICES GROUP INC	06/29/07	08/11/09	1,027.49	1,168.07	(140.58)	
	17	CGMI AND/OR ITS AFFILIATES	10/18/07		296 05	356.01	(59.96)	
125001170	66	HEALTH CARE SERVICES GROUP INC CGMI AND/OR ITS AFFILIATES	10/18/07	08/11/09	1,149 02	1,382.18	(233.16)	
125001190	17	HEALTHSPRING INC	03/12/07	02/23/09	180.39	367 98	(187.59)	
125001200	133	HEALTHSPRING INC	03/12/07	03/11/09	843.35	2,878.90	(2,035.55)	
	190		03/13/07		1,204.78	4,141.53	(2,936.75)	
	74		06/21/07		469.23	1,368.66	(899.43)	
	75		06/29/07		475.57	1,428.56	(952.99)	
	38		07/27/07		240 96	672.78	(431.82)	

2009 YEAR END SUMMARY

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001220	6	INVENTIV HEALTH INC	01/23/08	02/23/09	$ 60.85	$ 197.76	($ 136.91)	
125001230	183	INVENTIV HEALTH INC	01/23/08	03/10/09	1,247.67	6,031.75	(4,784.08)	
	33		02/15/08		224 99	1,013.13	(788.14)	
125001340	16	LHC GROUP LLC	04/04/06	02/23/09	429 03	257.19		171.84
125001350	42	LHC GROUP LLC	04/04/06	03/03/09	786.70	675.11		111.59
	41		05/03/07		767.97	1,114.17	(346.20)	
	3		06/21/07		56 19	76.20	(20.01)	
125001360	20	LHC GROUP LLC	06/21/07	03/09/09	346.12	508.00	(161.88)	
125001370	34	LHC GROUP LLC	06/21/07	04/17/09	723 44	863.60	(140.16)	
	30		06/29/07		638 33	792.30	(153.97)	
	42		07/27/07		893.66	1,050.00	(156.34)	
125001400	1	LINCOLN ELECTRIC CO HOLDINGS	09/21/07	02/23/09	35.21	76.55	(41.34)	
	9	INC (NEW)	09/25/07		316.92	674.01	(357.09)	
125001410	1	LINCOLN ELECTRIC CO HOLDINGS INC (NEW)	09/25/07	02/24/09	32.21	74.89	(42.68)	
125001420	17	LINCOLN ELECTRIC CO HOLDINGS INC (NEW)	09/25/07	03/09/09	455.94	1,273.13	(817.19)	
125001470	603	MFA FINANCIAL INC	09/24/08	12/22/09	4,524.49	3,864.93		659.56
125001480	20	MEDNAX INC	03/01/06	02/23/09	703.60	952.50	(248.90)	
125001490	38	MEDNAX INC	03/01/06	03/09/09	977 13	1,809 75	(832.62)	
125001500	26	MEDNAX INC	03/01/06	03/11/09	661 90	1,238.25	(576.35)	
	48		07/26/06		1,221.96	2,057.89	(835.93)	
	64		11/13/06		1,629.29	3,110.44	(1,481.15)	
125001510	2	MICROSEMI CORP	01/18/07	02/23/09	18.57	34.80	(16.23)	
125001520	43	MICROSEMI CORP	01/18/07	08/21/09	575.85	748.22	(172.37)	
	54	CGMI AND/OR ITS AFFILIATES	01/26/07		723.17	974.89	(251.72)	
	52		04/25/07		696.38	1,272.22	(575.84)	
	31		06/29/07		415.15	740.90	(325.75)	
	35		10/25/07		468.72	920.50	(451.78)	
	39		11/26/07		522.29	861.07	(338.78)	
	80		01/02/08		1,071 36	1,749.68	(678.32)	
	35		03/10/08		468 72	738.85	(270.13)	
	29		03/17/08		388.36	587.67	(199.31)	
125001530	14	MICROSEMI CORP	03/17/08	09/14/09	206.86	283.71	(76.85)	
	48	CGMI AND/OR ITS AFFILIATES	07/07/08		709.24	1,094.63	(385.39)	
	12		07/14/08		177.31	282.92	(105.61)	

Reserved
Client Statement
2009 Year End Summary

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001610	23	OIL STATES INTERNATIONAL INC	02/27/07	02/23/09	$ 312.35	$ 673.76	($ 361 41)	
	37		05/29/07		502.48	1,397.75	(895.27)	
	18		06/21/07		244.46	739.11	(494.65)	
125001620	4	OIL STATES INTERNATIONAL INC	06/21/07	02/24/09	54.17	164.25	(110.08)	
	25		07/27/07		338.55	1,079.14	(740.59)	
125001630	3	OWENS & MINOR INC HLDG CO	04/25/07	02/23/09	108 04	108.68	(.64)	
125001640	49	OWENS & MINOR INC HLDG CO	04/25/07	03/03/09	1,517 21	1,775.15	(257.94)	
125001710	10	PACTIV CORP	03/25/08	07/10/09	204.15	271.87	(67.72)	
	42		05/01/08		857 42	1,023.78	(166.36)	
	17		05/02/08		347.05	415.52	(68.47)	
	81		06/05/08		1,653.59	2,019.87	(366.28)	
125001840	14	PHILLIPS-VAN HEUSEN CORP DEL	01/15/08	02/23/09	239 76	464.87	(225.11)	
125001850	1	PHILLIPS-VAN HEUSEN CORP DEL	01/15/08	02/24/09	16 84	33.21	(16.37)	
125001860	150	PHILLIPS-VAN HEUSEN CORP DEL	01/15/08	08/05/09	5,224.60	4,980.80		243.80
125001870	40	PHILLIPS-VAN HEUSEN CORP DEL	01/15/08	08/10/09	1,386.84	1,328.21		58.63
	16		03/19/08		554.74	555.47	(.73)	
	52		06/11/08		1,802.89	2,164.16	(361.27)	
125001920	1	PROSPERITY BANCSHARES INC	10/25/07	02/23/09	24.81	29.97	(5.16)	
125001930	22	PROSPERITY BANCSHARES INC	10/25/07	07/20/09	682.64	659.37		23.27
	50	CGMI AND/OR ITS AFFILIATES	02/07/08		1,551.46	1,398.60		152.86
	28		03/19/08		868.82	823.15		45.67
	13		07/17/08		403 39	363 28		40.11
125001940	45	PROSPERITY BANCSHARES INC	07/17/08	10/20/09	1,582.06	1,257.51		324.55
	25	CGMI AND/OR ITS AFFILIATES	10/09/08		878.92	759.66		119.26
125002000	2	RALCORP HLDGS INC NEW	01/29/07	02/04/09	116.95	109.79		7.16
	11		02/01/07		643.22	604.35		38.87
	24		05/25/07		1,403.40	1,415.63	(12.23)	
125002010	1	RALCORP HLDGS INC NEW	05/25/07	02/24/09	60.08	58.98		1.10
125002020	44	RALCORP HLDGS INC NEW	05/25/07	05/12/09	2,668.72	2,595.34		73.38
	20		06/21/07		1,213.05	1,085.82		127.23
125002030	25	RALCORP HLDGS INC NEW	06/21/07	05/19/09	1,506 08	1,357 28		148.80
	3		03/19/08		180.73	168.12		12.61
125002040	12	RALCORP HLDGS INC NEW	03/19/08	05/27/09	685 84	672.46		13.38
125002080	13	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	05/02/08	08/26/09	325 94	496.36	(170 42)	

2009 YEAR END SUMMARY

SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002090	34	ROFIN SINAR TECHNOLOGIES INC	05/02/08	08/27/09	$ 824.64	$ 1,298.17	($ 473.53)	
	2	CGMI AND/OR ITS AFFILIATES	05/30/08		48 51	69.98	(21.47)	
125002100	13	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	05/30/08	08/28/09	304.26	454.86	(150.60)	
125002110	7	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	05/30/08	08/28/09	164.87	244.93	(80.06)	
125002120	7	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	06/02/08	08/31/09	159.05	245.11	(86.06)	
125002130	6	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	06/02/08	09/01/09	131 96	210.09	(78.13)	
125002140	3	ROFIN SINAR TECHNOLOGIES INC	06/02/08	09/04/09	65.98	105 05	(39.07)	
	7	CGMI AND/OR ITS AFFILIATES	06/11/08		153.95	235.96	(82.01)	
125002150	18	ROFIN SINAR TECHNOLOGIES INC	06/11/08	09/08/09	397.25	606.75	(209.50)	
	11	CGMI AND/OR ITS AFFILIATES	07/07/08		242.77	323.09	(80.32)	
	6		07/14/08		132 42	176.79	(44.37)	
125002160	21	ROFIN SINAR TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	07/14/08	09/09/09	462 44	618 75	(156.31)	
125002210	74	SRA INTERNATIONAL INC CLASS A	08/13/08	09/25/09	1,597.74	1,733.13	(135.39)	
125002220	70	SRA INTERNATIONAL INC CLASS A	08/13/08	10/14/09	1,431 62	1,639.45	(207.83)	
	38		09/23/08		777.17	865.05	(87 88)	
	36		10/07/08		736.26	737 28	(1.02)	
125002230	155	SCOTTS MIRACLE GRO CO	08/24/06	01/02/09	4,663 39	6,102.22	(1,438.83)	
125002240	10	SCOTTS MIRACLE GRO CO	08/24/06	01/16/09	308 99	393.69	(84.70)	
125002250	41	SCOTTS MIRACLE GRO CO	08/24/06	02/04/09	1,423 12	1,614.14	(191.02)	
125002260	1	SCOTTS MIRACLE GRO CO	08/24/06	02/24/09	27.66	39 37	(11.71)	
125002270	122	SILIGAN HOLDINGS INC	01/23/08	02/12/09	6,128.97	5,680.24		448.73
125002280	1	SILIGAN HOLDINGS INC	01/23/08	02/23/09	48 62	46.56		2 06
125002290	68	SILIGAN HOLDINGS INC	01/23/08	04/17/09	3,495.79	3,166 03		329.76
	28		02/22/08		1,439.44	1,325.10		114.34
	19		03/10/08		976.76	908.22		68.54
	20		03/25/08		1,028.18	974.33		53.85
125002300	8	SILIGAN HOLDINGS INC	03/25/08	05/12/09	364.31	389.73	(25 42)	
125002320	62	A O SMITH CORP	08/25/08	11/11/09	2,588.83	2,471.29		117.54
	62		08/26/08		2,588.84	2,480.45		108.39
125002430	52	SYBASE INC	05/23/07	08/06/09	1,823 00	1,211.20		611.80
125002460	48	TEAM INC	08/14/06	01/16/09	1,146.34	604.68		541.66

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Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002490	20	TREEHOUSE FOODS INC	03/14/08	05/07/09	$ 537.28	$ 452.30		$ 84.98
125002500	87	TREEHOUSE FOODS INC	03/14/08	05/27/09	2,347.25	1,967.51		379.74
	16		03/17/08		431 68	360.51		71.17
125002510	4	TYLER TECHNOLOGIES INC	03/01/06	02/23/09	50 35	39 92		10.43
	31		06/15/07		390.22	380.31		9.91
125002520	27	TYLER TECHNOLOGIES INC	06/15/07	03/09/09	329 81	331.23	(1.42)	
	20		06/29/07		244.31	250.77	(6.46)	
125002530	90	TYLER TECHNOLOGIES INC	06/29/07	08/11/09	1,333.88	1,128.47		205.41
	41		08/02/07		607.66	509.67		97.99
125002540	34	TYLER TECHNOLOGIES INC	08/02/07	09/24/09	564 41	422.66		141.75
	173		10/16/07		2,871.87	2,500.92		370.95
125002550	4	URS CORPORATION	04/25/07	02/23/09	127.00	176.57	(49.57)	
	11		05/29/07		349.24	535.27	(186.03)	
125002560	35	URS CORPORATION	05/29/07	04/09/09	1,482.38	1,703.13	(220.75)	
	18		06/29/07		762 36	879.96	(117.60)	
	50		03/14/08		2,117 68	1,701.18		416.50
	11		03/19/08		465 89	355.77		110.12
125002570	11	URS CORPORATION	03/19/08	05/12/09	473.77	355.76		118.01
	34		04/01/08		1,464.38	1,143.53		320.85
125002580	8	URS CORPORATION	04/01/08	05/20/09	386.06	269.06		117.00
125002600	17	UNITED BANKSHARES INC W VA-	12/11/07	02/23/09	254 98	542.64	(287.66)	
125002610	105	UNITED BANKSHARES INC W VA-	12/11/07	03/19/09	1,731.56	3,351.57	(1,620.01)	
	16		12/27/07		263 86	476.14	(212.28)	
	35		01/09/08		577 19	923.27	(346 08)	
	22		03/17/08		362.80	552.21	(189.41)	
125002620	9	UNITED BANKSHARES INC W VA-	03/17/08	03/20/09	144.16	225.91	(81.75)	
125002630	6	UNITED FIRE & CASUALTY CO	05/15/06	02/23/09	111.26	186 22	(74.96)	
125002640	110	UNITED FIRE & CASUALTY CO	05/15/06	05/06/09	2,053 90	3,413.98	(1,360.08)	
	58		11/13/06		1,082.97	2,083.40	(1,000.43)	
	20		06/29/07		373 44	725.99	(352.55)	
125002660	40	VARIAN SEMICONDUCTOR EQUIPMENT	06/03/08	10/16/09	1,284.75	1,513.00	(228.25)	
	22	ASSOCS INC	06/10/08		706 61	796.90	(90.29)	
	59	CGMI AND/OR ITS AFFILIATES	06/30/08		1,895.02	2,110.26	(215.24)	
125002720	45	WADDELL & REED FINL INC CL A	08/02/07	02/23/09	631.73	1,130.92	(499.19)	
125002730	1	WADDELL & REED FINL INC CL A	08/02/07	02/24/09	14.04	25.13	(11.09)	

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SILVERWING FOUNDATION

Account Number 78B-11722-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002740	18	WADDELL & REED FINL INC CL A	08/02/07	04/15/09	$ 371.16	$ 452.37	($ 81.21)	
	79		09/21/07		1,628 98	2,075.89	(446.91)	
125002750	58	WADDELL & REED FINL INC CL A	09/21/07	04/17/09	1,193.86	1,524.07	(330.21)	
	78		03/14/08		1,605.54	2,401.14	(795.60)	
	36		04/16/08		741.02	1,170.07	(429.05)	
125002770	6	WADDELL & REED FINL INC CL A	05/01/08	05/12/09	137.93	205.49	(67.56)	
125002780	11	WADDELL & REED FINL INC CL A	07/14/08	07/20/09	271.50	344.42	(72.92)	
	28		07/17/08		691 09	889.50	(198.41)	
125002830	36	WADDELL & REED FINL INC CL A	12/19/08	12/21/09	1,090 02	494.25		595.77
125002840	25	WADDELL & REED FINL INC CL A	12/19/08	12/21/09	754.43	343.23		411.20
125002850	28	WADDELL & REED FINL INC CL A	12/19/08	12/22/09	840.50	384.42		456.08
125002920	20	WASTE CONNECTIONS INC	03/01/06	02/23/09	503.70	489.33		14.37
125002930	6	WATSON WYATT WORLDWIDE INC A	01/25/08	02/23/09	287.75	281.05		6.70
125002940	16	WENDYS ARBYS GROUP INC	11/26/07	02/23/09	73.59	137.15	(63.56)	
125002950	263	WENDYS ARBYS GROUP INC	11/26/07	09/29/09	1,275.46	2,254.41	(978.95)	
	171		01/02/08		829.29	1,495.36	(666.07)	
	95		09/23/08		460.72	491.85	(31.13)	
125002960	23	WENDYS ARBYS GROUP INC	11/26/07	09/29/09	111.60	197.15	(85.55)	
125002970	66	WENDYS ARBYS GROUP INC	09/23/08	09/30/09	313.48	341.70	(28.22)	
Total					**$ 203,659 64**	**$ 240,691 02**	**($ 50,160.70)**	**$ 13,129 32**

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SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	48	COVIDIEN LTD	09/12/08	01/29/09	$ 1,851.19	$ 2,688.00	($ 836.81)	
	26		09/16/08		1,002.73	1,446.80	(444.07)	
125000020	185	COVIDIEN LTD	09/16/08	03/04/09	5,552 02	10,294.53	(4,742.51)	
	33		09/17/08		990.36	1,829.83	(839.47)	
125000030	76	COVIDIEN LTD	09/17/08	03/05/09	2,158.63	4,214.15	(2,055.52)	
	28		09/19/08		795 28	1,512 89	(717.61)	
125000040	43	COVIDIEN LTD	09/19/08	03/06/09	1,188 98	2,323.37	(1,134.39)	
	71		10/13/08		1,963.21	3,337.66	(1,374.45)	
125000050	105	INGERSOLL-RAND PUBLIC LTD CO	07/27/09	11/23/09	3,811.07	2,858.74		952.33
125000060	8	INGERSOLL-RAND PUBLIC LTD	07/27/09	11/24/09	284.03	217.81		66.22
	79	CO	07/28/09		2,804.83	2,190.37		614.46
125000070	36	INGERSOLL-RAND PUBLIC LTD	07/28/09	11/25/09	1,292.58	998.14		294.44
	50	CO	07/29/09		1,795 26	1,383.57		411.69
125000080	57	INGERSOLL-RAND PUBLIC LTD	07/29/09	11/27/09	2,008.76	1,577.26		431.50
	64	CO	07/30/09		2,255.46	1,842.43		413.03
125000090	168	INVESCO LTD	06/10/09	10/20/09	3,928.95	3,004.28		924.67
	98		06/11/09		2,291.89	1,813.19		478.70
125000100	69	INVESCO LTD	06/11/09	10/21/09	1,593 00	1,276.63		316.37
	156		06/12/09		3,601.56	2,871.07		730.49
	25		06/15/09		577.17	452.70		124.47
125000110	130	INVESCO LTD	06/15/09	11/05/09	2,972.28	2,354.01		618 27
	2		06/16/09		45.73	34.96		10.77
125000120	442	WEATHERFORD INTL LTD NEW	01/28/08	01/20/09	4,322.51	14,340.23	(10,017.72)	
	44	(BERMUDA)	06/02/08		430 29	1,975.44	(1,545.15)	
	41		07/11/08		400.96	1,686.56	(1,285.60)	
	9		07/22/08		88.02	354.72	(266.70)	
125000130	172	WEATHERFORD INTL LTD NEW	07/22/08	01/20/09	1,651.01	6,779.14	(5,128.13)	
	39	(BERMUDA)	08/12/08		374.36	1,443.37	(1,069.01)	
	38		08/13/08		364.76	1,450.95	(1,086.19)	
125000140	199	WEATHERFORD INTERNATIONAL LTD.-CHF	04/24/09	07/24/09	3,831.88	3,452.77		379.11

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Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	147	WEATHERFORD INTERNATIONAL	04/24/09	09/21/09	$ 3,283.16	$ 2,550.54		$ 732.62
	17	LTD.-CHF	04/27/09		379.68	280.46		99.22
125000160	282	WEATHERFORD INTERNATIONAL	04/27/09	09/22/09	6,393.08	4,652.41		1,740.67
	353	LTD.-CHF	04/28/09		8,002.69	5,659.54		2,343.15
	168		05/01/09		3,808.65	2,856.44		952.21
125000170	88	NOBLE CORPORATION-CHF	05/29/09	07/13/09	2,566.68	3,014.26	(447.58)	
	51		05/29/09		1,487 51	1,746.73	(259.22)	
125000180	2	NOBLE CORPORATION-CHF	05/29/09	07/14/09	59.52	68.50	(8.98)	
	62		06/01/09		1,845.27	2,262.26	(416.99)	
	113		06/02/09		3,363.17	4,138.51	(775.34)	
125000190	8	NOBLE CORPORATION-CHF	06/02/09	07/15/09	244.70	292.99	(48.29)	
	81		06/02/09		2,477.60	2,998.17	(520.57)	
	163		06/03/09		4,985.79	5,675.02	(689.23)	
	139		06/03/09		4,251.70	4,875.05	(623.35)	
125000240	115	TYCO ELECTRONICS LTD	06/19/09	08/28/09	2,686.86	2,322.72		364.14
	26		06/22/09		607.47	499.10		108.37
125000250	5	TYCO ELECTRONICS LTD	06/22/09	09/16/09	118.01	95.98		22.03
	121		06/23/09		2,855.74	2,238.88		616.86
	19		06/23/09		448.42	353.12		95.30
125000260	29	TYCO ELECTRONICS LTD	06/23/09	09/17/09	684.38	538.98		145.40
125000270	71	TYCO ELECTRONICS LTD	06/23/09	09/18/09	1,675.55	1,319.57		355.98
	33		06/24/09		778.78	606.86		171.92
125000280	58	TYCO ELECTRONICS LTD	06/24/09	10/12/09	1,304 66	1,066.60		238.06
125000290	88	TYCO ELECTRONICS LTD	06/24/09	10/13/09	1,984.90	1,618.29		366.61
125000300	7	TYCO ELECTRONICS LTD	06/24/09	11/04/09	159.24	128.73		30.51
125000310	40	TYCO ELECTRONICS LTD	06/24/09	11/05/09	919 76	735.59		184.17
	61		06/24/09		1,402.63	1,110.91		291.72
	46		06/25/09		1,057.73	844.83		212.90
125000320	119	TYCO ELECTRONICS LTD	06/25/09	11/05/09	2,734 89	2,185.53		549 36
125000330	86	TYCO ELECTRONICS LTD	06/25/09	11/06/09	1,957 99	1,585.62		372.37
	61		07/02/09		1,388 80	1,097.64		291 16
125000340	48	TYCO ELECTRONICS LTD	06/25/09	11/06/09	1,099 55	881 56		217.99
	73		06/25/09		1,672.24	1,345 94		326.30
125000350	145	TYCO ELECTRONICS LTD	07/02/09	11/09/09	3,307.74	2,609.14		698.60
125000360	24	TYCO ELECTRONICS LTD	07/02/09	11/10/09	552.08	431.86		120.22
	36		07/07/09		828.11	605.99		222.12

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	114		07/24/09		$ 2,622.36	$ 2,326.44		$ 295.92
	124		07/27/09		2,852 40	2,558.68		293.72
125000370	86	TYCO INTL LTD CHF	03/17/09	11/05/09	2,952 54	1,695 78		1,256.76
125000380	92	TYCO INTL LTD CHF	03/17/09	11/06/09	3,141 75	1,814 09		1,327 66
125000390	150	ABBOTT LABORATORIES	01/21/09	04/27/09	6,486.54	7,820.54	(1,334.00)	
125000400	106	ABBOTT LABORATORIES	01/21/09	04/30/09	4,400.24	5,526.51	(1,126.27)	
	98		02/06/09		4,068 15	5,584.58	(1,516.43)	
	31		02/06/09		1,286.86	1,767.22	(480.36)	
	97		02/27/09		4,026 64	4,640.32	(613.68)	
	54		03/02/09		2,241.63	2,545.03	(303.40)	
125000410	72	AMAZON COM INC	06/02/09	10/06/09	6,466.00	6,085.74		380.26
	30	CGMI AND/OR ITS AFFILIATES	06/03/09		2,694.17	2,535.25		158.92
125000420	35	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	06/03/09	10/12/09	3,264.69	2,957.79		306.90
125000430	108	AMERICAN EXPRESS CO	07/16/09	10/20/09	3,819.05	2,910.20		908.85
125000440	1	AMERICAN EXPRESS CO	07/16/09	10/23/09	34.83	26.95		7.88
	104		07/17/09		3,621.99	2,839.99		782.00
	106		07/17/09		3,691 64	2,939.53		752.11
	110		07/17/09		3,830.95	3,088.13		742.82
	74		07/24/09		2,577.17	2,181.68		395.49
125000450	71	AMERICAN EXPRESS CO	07/24/09	11/05/09	2,671 45	2,093.24		578.21
125000550	79	AON CORP	10/09/08	01/23/09	3,156 64	3,333.85	(177.21)	
	6		10/10/08		239 74	219.06		20.68
125000560	75	AON CORP	10/10/08	01/23/09	2,982 85	2,738.31		244.54
	3		10/14/08		119.31	120.17	(86)	
125000570	44	AON CORP	10/14/08	01/26/09	1,731.45	1,762.53	(31.08)	
125000580	22	AON CORP	10/14/08	01/27/09	834.65	881.27	(46.62)	
	44		10/21/08		1,669.30	1,686.76	(17.46)	
	23		10/22/08		872.58	854.32		18.26
125000590	15	AON CORP	10/22/08	01/27/09	572.70	557.16		15.54
	39		10/23/08		1,489 03	1,367 60		121.43
	16		10/24/08		610.89	559 14		51.75
125000600	26	AON CORP	10/24/08	01/28/09	994.26	908.59		85.67
	37		10/29/08		1,414.91	1,433.03	(18.12)	
	9		10/29/08		344.17	352.03	(7.86)	
125000610	29	AON CORP	10/29/08	01/29/09	1,107.28	1,134.32	(27.04)	
	41		10/31/08		1,565.47	1,713.68	(148.21)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	29	AON CORP	10/31/08	01/30/09	$ 1,085.02	$ 1,212.12	($ 127.10)	
	37		11/11/08		1,384 33	1,489.26	(104.93)	
	17		11/21/08		636 04	689.72	(53.68)	
125000630	41	AON CORP	11/21/08	01/30/09	1,517.92	1,663.43	(145 51)	
	16		12/02/08		592.36	699.08	(106.72)	
	23		12/03/08		851.51	1,000.76	(149.25)	
125000640	64	AON CORP	03/03/09	05/01/09	2,315.69	2,392.93	(77.24)	
	63		03/04/09		2,279 51	2,353.01	(73.50)	
	65		03/05/09		2,351.87	2,517.31	(165.44)	
	130		03/05/09		4,703.74	5,023.15	(319.41)	
	48		03/09/09		1,736 77	1,864.27	(127.50)	
125000650	40	APOLLO GROUP INC CL A	10/29/08	01/07/09	3,051 31	2,631.35		419.96
125000660	24	APOLLO GROUP INC CL A	10/29/08	01/09/09	2,088.76	1,578.81		509.95
	23		10/29/08		2,001.73	1,531.53		470.20
125000670	40	APOLLO GROUP INC CL A	10/29/08	04/01/09	2,646.65	2,663.52	(16.87)	
	4		10/30/08		264.66	268.32	(3.66)	
125000680	28	APOLLO GROUP INC CL A	10/30/08	04/02/09	1,931.72	1,878.21		53.51
	17		10/31/08		1,172.83	1,184.92	(12.09)	
125000690	43	APOLLO GROUP INC CL A	11/06/08	04/07/09	2,722.66	2,890.69	(168.03)	
	44		11/07/08		2,785 98	3,033 47	(247 49)	
	12		11/10/08		759.81	836.61	(76.80)	
125000700	4	APOLLO GROUP INC CL A	11/10/08	04/08/09	251.43	278.87	(27.44)	
	17		11/11/08		1,068.57	1,171.88	(103.31)	
	39		11/13/08		2,451.42	2,588.60	(137.18)	
	43		11/14/08		2,702 84	2,991 35	(288 51)	
125000720	246	ARCELORMITTAL NEW	04/30/09	05/08/09	6,990 74	5,812.76		1,177.98
	201		05/01/09		5,711.95	5,145.10		566.85
125000730	31	ARCELORMITTAL NEW	05/01/09	05/11/09	844.30	793.52		50.78
	239		05/01/09		6,509 28	6,134.82		374.46
	58		05/04/09		1,579.66	1,598.10	(18.44)	
125000740	107	ARCELORMITTAL NEW	05/04/09	05/12/09	2,813 01	2,948.21	(135.20)	
	191		05/05/09		5,021.35	5,291.35	(270.00)	
125000750	197	BANK OF AMERICA CORP	05/06/09	08/06/09	3,288.02	2,477.89		810.13
125000760	411	BANK OF AMERICA CORP	05/06/09	10/20/09	7,015.09	5,169.60		1,845.49
125000770	25	BANK OF AMERICA CORP	05/06/09	12/17/09	378.99	314.45		64.54
125000780	29	BAXTER INTL INC	03/04/09	05/19/09	1,429.01	1,535.35	(106.34)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000790	26	BAXTER INTL INC	03/04/09	05/20/09	$ 1,278.78	$ 1,376 52	($ 97.74)	
	49		03/05/09		2,410.01	2,513 34	(103.33)	
125000800	7	BAXTER INTL INC	03/05/09	05/20/09	343 42	359 05	(15 63)	
	39		03/05/09		1,913.36	2,000.84	(87.48)	
125000810	17	BAXTER INTL INC	03/05/09	05/21/09	828.64	872.16	(43.52)	
	46		03/06/09		2,242.21	2,336.80	(94.59)	
	53		03/06/09		2,583.43	2,700.76	(117.33)	
125000820	72	BEST BUY INC	02/13/09	03/23/09	2,389 78	2,198.61		191.17
	109		02/13/09		3,617.86	3,325.56		292.30
	50		02/17/09		1,659.57	1,421.57		238.00
125000830	124	BEST BUY INC	02/17/09	04/29/09	4,687.71	3,525.51		1,162.20
	23		03/09/09		869.49	573.24		296.25
125000840	73	BEST BUY INC	03/09/09	04/30/09	2,803.60	1,819 42		984.18
125000850	128	BROADCOM CORP CL A	12/12/08	01/28/09	2,331.11	2,260.10		71.01
	33		12/15/08		600.99	570.54		30.45
125000860	36	BROADCOM CORP CL A	12/15/08	02/20/09	588 90	622.41	(33.51)	
	99		12/16/08		1,619.46	1,837.42	(217.96)	
	147		12/17/08		2,404.65	2,746.00	(341.35)	
	117		12/17/08		1,913 91	2,226.72	(312.81)	
125000870	214	BROADCOM CORP CL A	12/17/08	02/23/09	3,349 74	4,072.81	(723.07)	
	95		12/19/08		1,487 04	1,682 45	(195.41)	
125000880	114	BROADCOM CORP CL A	12/19/08	02/24/09	1,809 08	2,018.94	(209.86)	
	93		12/22/08		1,475.83	1,605.42	(129.59)	
	104		12/23/08		1,650.38	1,771.04	(120.66)	
125000890	72	BROADCOM CORP CL A	04/08/09	04/09/09	1,662.26	1,577.12		85.14
125000900	35	CF INDUSTRIES HOLDINGS INC	04/08/09	05/22/09	2,837.07	2,491.79		345.28
125000910	11	CF INDUSTRIES HOLDINGS INC	04/08/09	05/27/09	888.19	783.14		105.05
	16		04/09/09		1,291.92	1,156.13		135.79
	41		04/13/09		3,310.53	2,995.13		315.40
125000920	13	CF INDUSTRIES HOLDINGS INC	04/13/09	05/28/09	1,018 59	949.67		68.92
	23		04/14/09		1,802.11	1,699.61		102.50
125000930	16	CF INDUSTRIES HOLDINGS INC	04/14/09	05/29/09	1,242.18	1,182.33		59.85
	76		04/15/09		5,900.35	5,638.52		261.83
	42		04/24/09		3,260.71	2,992.37		268.34
125000940	13	CME GROUP INC	03/18/09	04/29/09	2,923.05	3,004.68	(81.63)	
	16	CLASS A	03/19/09		3,597.61	3,725.09	(127 48)	
	29		03/19/09		6,520 66	6,780.26	(259.60)	

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	21	CME GROUP INC	03/17/09	04/29/09	$ 4,749.90	$ 4,498.94		$ 250.96
	3	CLASS A	03/18/09		678.56	693.39	(14 83)	
125001000	93	CVS CAREMARK CORP	04/21/09	11/06/09	2,734 54	2,835.40	(100.86)	
125001010	79	CATERPILLAR INC	05/01/09	06/30/09	2,613 18	2,934.64	(321.46)	
	73		05/04/09		2,414.71	2,786.46	(371.75)	
	121		05/06/09		4,002.46	4,798.35	(795.89)	
125001020	122	CATERPILLAR INC	05/06/09	07/01/09	4,142.22	4,838.01	(695.79)	
	78		05/13/09		2,648 31	2,811.90	(163 59)	
	73		05/29/09		2,478.54	2,567.91	(89.37)	
125001070	159	COMPANHIA VALE DI RIO ADR	02/09/09	03/03/09	1,971.57	2,683.19	(711.62)	
	36	DOCE	02/09/09		446.39	609.13	(162.74)	
125001080	182	COMPANHIA VALE DI RIO ADR DOCE	02/09/09	03/04/09	2,400.09	3,079.51	(679.42)	
125001090	186	COMPANHIA VALE DI RIO ADR DOCE	02/09/09	03/05/09	2,434 31	3,147.20	(712.89)	
125001100	72	COMPANHIA VALE DI RIO ADR	02/09/09	03/05/09	932.67	1,218.27	(285.60)	
	111	DOCE	02/09/09		1,437.86	1,861.20	(423.34)	
125001110	47	COMPANHIA VALE DI RIO ADR	02/09/09	03/06/09	589.25	788.07	(198.82)	
	169	DOCE	02/10/09		2,118.79	2,699.86	(581.07)	
	180		02/20/09		2,256.70	2,437.40	(180.70)	
125001120	372	DELTA AIR LINES INC (NEW)	01/20/09	01/29/09	3,037.81	4,253 71	(1,215.90)	
125001130	361	DELTA AIR LINES INC	01/20/09	01/30/09	2,513.01	4,127.93	(1,614.92)	
	18	(NEW)	01/21/09		125.30	171.11	(45.81)	
125001140	160	DELTA AIR LINES INC	01/21/09	02/02/09	1,127.34	1,521.01	(393.67)	
	364	(NEW)	01/22/09		2,564 69	3,788.00	(1,223 31)	
	189		01/27/09		1,331.67	1,518.29	(186.62)	
125001180	19	DOW CHEMICAL CO	08/28/09	10/20/09	508.02	413.26		94.76
125001190	104	DOW CHEMICAL CO	08/28/09	10/21/09	2,680.64	2,262.08		418.56
	154		08/31/09		3,969.41	3,283.60		685.81
125001200	256	DOW CHEMICAL CO	08/28/09	10/21/09	6,778.01	5,568.18		1,209.83
125001210	3	EMC CORP-MASS	10/27/08	02/26/09	32.91	29.90		3.01
125001220	334	EMC CORP-MASS	10/27/08	02/27/09	3,543 85	3,328.64		215.21
125001230	48	EMC CORP-MASS	10/27/08	03/04/09	508 88	478.37		30.51
	317		10/28/08		3,360.72	3,326.06		34.66
	57		10/29/08		604.29	598.50		5.79

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	223	EMC CORP-MASS	10/29/08	03/20/09	$ 2,564.34	$ 2,341.50		$ 222.84
	3		10/31/08		34 50	35.55	(1.05)	
125001250	212	EMC CORP-MASS	10/31/08	03/30/09	2,358 01	2,512 46	(154.45)	
125001260	94	EMC CORP-MASS	10/31/08	04/15/09	1,169.15	1,114 01		55.14
	163		11/10/08		2,027.36	1,741.88		285.48
	167		11/11/08		2,077.11	1,706.49		370.62
	268		12/11/08		3,333.32	2,818.29		515.03
	271		12/15/08		3,370.64	2,926.23		444 41
125001270	268	EMC CORP-MASS	08/06/09	10/20/09	4,742.88	4,070.20		672.68
125001280	207	EMC CORP-MASS	08/06/09	10/21/09	3,681.09	3,143.77		537.32
	177		08/07/09		3,147.59	2,701.20		446.39
125001420	15	FIRST SOLAR INC	05/01/08	02/18/09	1,965 44	4,141.98	(2,176.54)	
	9		05/30/08		1,179.27	2,449.73	(1,270.46)	
125001430	28	FIRST SOLAR INC	05/30/08	02/26/09	2,923.54	7,621.40	(4,697.86)	
	18		06/06/08		1,879 42	4,598.52	(2,719.10)	
	21		06/11/08		2,192.65	5,393.99	(3,201.34)	
	34		10/31/08		3,550 00	4,934 80	(1,384.80)	
125001440	9	FIRST SOLAR INC	04/30/09	08/06/09	1,281.24	1,687.31	(406.07)	
	41	CGMI AND/OR ITS AFFILIATES	06/08/09		5,836 75	7,451.45	(1,614.70)	
125001450	15	FIRST SOLAR INC	04/29/09	08/06/09	2,163.58	2,284.38	(120.80)	
	30	CGMI AND/OR ITS AFFILIATES	04/30/09		4,327.17	5,624.38	(1,297.21)	
125001460	1	FLUOR CORP NEW	03/09/09	10/05/09	47 99	33.81		14.18
125001470	73	FLUOR CORP NEW	03/09/09	10/06/09	3,508.14	2,468.04		1,040.10
	69		03/10/09		3,315.91	2,572.99		742 92
	148		03/10/09		7,112 39	5,517.82		1,594.57
	30		04/23/09		1,441.69	1,165.07		276.62
125001480	23	FLUOR CORP NEW	04/23/09	10/07/09	1,109.67	893.22		216.45
	65		05/12/09		3,136.01	2,958.85		177.16
	57		06/01/09		2,750.04	2,880.19	(130.15)	
	29		06/02/09		1,399.14	1,465.11	(65 97)	
125001490	30	FLUOR CORP NEW	06/02/09	10/08/09	1,474.92	1,515.63	(40.71)	
	34		08/06/09		1,671.58	1,909.49	(237.91)	
	75		08/07/09		3,687 31	4,364.89	(677.58)	
125001500	214	FORD MOTOR COMPANY	04/29/09	07/24/09	1,444.35	1,153.40		290 95
	215		04/29/09		1,451.10	1,154 70		296 40
	230		04/30/09		1,552.35	1,342.92		209.43
125001510	371	FORD MOTOR COMPANY	04/30/09	08/03/09	3,210.73	2,166.20		1,044.53

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001520	525	FORD MOTOR COMPANY	04/30/09	08/06/09	$ 4,250.97	$ 3,065.37		$ 1,185.60
	293		05/01/09		2,372 44	1,692 08		680.36
125001530	448	FORD MOTOR COMPANY	05/01/09	09/11/09	3,291.19	2,587.20		703 99
125001540	268	FORD MOTOR COMPANY	05/01/09	09/15/09	1,950.61	1,547.70		402.91
	265		05/13/09		1,928.78	1,301.07		627.71
125001550	539	FORD MOTOR COMPANY	05/13/09	09/16/09	3,853.91	2,646.33		1,207 58
125001560	477	FORD MOTOR COMPANY	05/13/09	09/16/09	3,435 50	2,341.93		1,093.57
125001570	819	FORD MOTOR COMPANY	05/13/09	09/17/09	5,683.46	4,021.04		1,662.42
125001580	837	FORD MOTOR COMPANY	05/13/09	09/18/09	5,828.97	4,109.42		1,719.55
125001590	44	FREEPORT MCMORAN COPPER & GOLD CL B	07/15/09	09/21/09	3,084.08	2,250.62		833.46
125001600	4	FREEPORT MCMORAN COPPER & GOLD	07/15/09	11/12/09	323.76	204.60		119.16
	36	CL B	07/16/09		2,913.80	1,890 05		1,023.75
125001610	45	FREEPORT MCMORAN COPPER & GOLD CL B	07/17/09	11/13/09	3,664.59	2,502.22		1,162.37
125001620	10	FREEPORT MCMORAN COPPER & GOLD	07/16/09	11/13/09	817.17	525.01		292.16
	29	CL B	07/17/09		2,369.78	1,612.54		757.24
125001630	46	FREEPORT MCMORAN COPPER & GOLD CL B	07/17/09	11/16/09	3,855.48	2,557.82		1,297.66
125001640	9	FREEPORT MCMORAN COPPER & GOLD	07/17/09	11/30/09	744.07	500.44		243.63
	39	CL B	07/24/09		3,224.28	2,317.88		906.40
	46		07/27/09		3,803 00	2,754.33		1,048.67
125001650	25	FREEPORT MCMORAN COPPER & GOLD	07/27/09	12/01/09	2,113.96	1,496.92		617.04
	17	CL B	07/28/09		1,437.49	988.39		449.10
125001660	31	GENENTECH INC	02/19/09	02/27/09	2,653.75	2,634.45		19.30
	8		02/19/09		684 84	680.50		4.34
125001670	23	GENENTECH INC	02/19/09	03/12/09	2,162.44	1,956.42		206.02
	25		02/20/09		2,350.47	2,125.03		225.44
125001680	36	GENENTECH INC	02/20/09	03/18/09	3,372.54	3,060.04		312.50
	59		03/04/09		5,527.21	4,844.93		682.28
125001780	18	GOLDMAN SACHS GROUP INC	12/31/08	01/20/09	1,138.27	1,520.24	(381.97)	
125001790	29	GOLDMAN SACHS GROUP INC	12/31/08	02/06/09	2,757.20	2,449 28		307.92
125001800	22	GOLDMAN SACHS GROUP INC	12/31/08	02/20/09	1,804.10	1,858.08	(53.98)	
	41		01/02/09		3,362.20	3,406.18	(43.98)	

2009 YEAR END SUMMARY

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001810	10	GOLDMAN SACHS GROUP INC	01/02/09	02/23/09	$ 830 60	$ 830.78	($ .18)	
	51		01/05/09		4,236.05	4,495 83	(259.78)	
	1		01/06/09		83.06	91.31	(8.25)	
125001820	67	GOLDMAN SACHS GROUP INC	04/14/09	05/29/09	9,568.71	8,034.81		1,533.90
	24		04/16/09		3,427.60	2,917.29		510.31
	23		04/20/09		3,284.78	2,694.74		590.04
	23		04/23/09		3,284 78	2,751.84		532.94
	24		04/29/09		3,427.60	3,032.30		395.30
	22		05/04/09		3,141.96	2,898.90		243.06
125001830	7	GOOGLE INC CLASS A	03/13/08	02/10/09	2,553 80	3,007.46	(453.66)	
125001840	2	GOOGLE INC	03/13/08	02/23/09	667 58	859 27	(191 69)	
	10	CLASS A	04/18/08		3,337.89	5,411.93	(2,074.04)	
	4		04/29/08		1,335.16	2,241.85	(906.69)	
125001850	5	GOOGLE INC	04/29/08	02/25/09	1,733.97	2,802.32	(1,068.35)	
	10	CLASS A	07/23/08		3,467.94	4,878.60	(1,410.66)	
	6		08/12/08		2,080 77	3,003.51	(922.74)	
125001890	117	HEWLETT PACKARD CO	09/10/08	05/07/09	4,028 79	5,473.24	(1,444.45)	
	52		09/11/08		1,790.58	2,443.98	(653 40)	
125001900	119	HEWLETT PACKARD CO	09/11/08	08/06/09	5,039.12	5,592.95	(553.83)	
125001910	56	HEWLETT PACKARD CO	09/11/08	08/06/09	2,373.65	2,631.98	(258.33)	
	62		09/16/08		2,627.97	3,016.60	(388.63)	
125001920	24	HEWLETT PACKARD CO	09/16/08	08/28/09	1,074.32	1,167.71	(93.39)	
	48		09/17/08		2,148 63	2,257.14	(108.51)	
125001930	81	HEWLETT PACKARD CO	10/14/08	10/05/09	3,727 37	3,302.72		424.65
125001940	12	HEWLETT PACKARD CO	12/12/08	11/05/09	585 29	429.66		155.63
125001950	180	HEWLETT PACKARD CO	12/12/08	11/25/09	9,003 40	6,444.86		2,558.54
125001960	50	HEWLETT PACKARD CO	12/12/08	11/27/09	2,459.65	1,790.24		669.41
	83		03/11/09		4,083.01	2,376.74		1,706.27
	31		03/26/09		1,524.98	1,023.68		501.30
125001970	53	HEWLETT PACKARD CO	03/26/09	11/30/09	2,599.63	1,750.15		849.48
	103		06/08/09		5,052.11	3,792.13		1,259.98
125001980	58	HEWLETT PACKARD CO	06/08/09	12/01/09	2,878.41	2,135.37		743.04
	141		07/24/09		6,997.50	5,867.62		1,129.88
125001990	167	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/12/09	10/12/09	3,385.94	2,528.63		857.31

2009 YEAR END SUMMARY

SILVERWING FOUNDATION

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002000	202	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/12/09	10/15/09	$ 4,169.94	$ 3,058.58		$ 1,111.36
125002010	472 7	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/12/09 05/13/09	10/20/09	9,509 47 141 03	7,146 79 106.41		2,362.68 34.62
125002020	344	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/28/09	10/21/09	6,902.73	5,386.83		1,515.90
125002030	343	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/28/09	10/21/09	6,863.01	5,371.18		1,491.83
125002040	284 49	INTEL CORP CGMI AND/OR ITS AFFILIATES	05/13/09 05/28/09	10/21/09	5,737 44 989.91	4,317.02 767.31		1,420.42 222.60
125002050	47	INTL BUSINESS MACHINES CORP	05/08/08	01/22/09	4,198.95	5,863.32	(1,664.37)	
125002100	132	INTL BUSINESS MACHINES CORP	12/12/08	11/05/09	16,216 44	10,847.97		5,368.47
125002110	102	JPMORGAN CHASE & CO TRADE AS OF 01/15/09	10/09/08	01/15/09	2,633.86	4,094.20	(1,460.34)	
125002120	93 40	JPMORGAN CHASE & CO	10/09/08 10/10/08	01/21/09	1,904.95 819 34	3,732.94 1,599.98	(1,827.99) (780.64)	
125002130	111	JPMORGAN CHASE & CO	10/10/08	02/13/09	2,794 95	4,439.93	(1,644.98)	
125002140	43 55 11	JPMORGAN CHASE & CO	10/10/08 10/13/08 11/10/08	02/17/09	963.50 1,232.38 246.48	1,719.97 2,205.49 403.01	(756 47) (973.11) (156.53)	
125002150	69 78 78	JPMORGAN CHASE & CO	11/10/08 11/11/08 11/25/08	02/18/09	1,479 57 1,672.55 1,672 55	2,527.95 2,796.15 2,303.48	(1,048.38) (1,123.60) (630.93)	
125002160	61	KOHLS CORP	08/08/08	03/12/09	2,332.28	2,869.78	(537.50)	
125002170	65	KOHLS CORP	08/08/08	03/17/09	2,537.60	3,057 96	(520.36)	
125002180	65	KOHLS CORP	08/08/08	03/18/09	2,669 47	3,057.95	(388.48)	
125002190	26	KOHLS CORP	08/08/08	03/26/09	1,113 09	1,223.18	(110.09)	
125002200	45 17	KOHLS CORP	08/08/08 08/11/08	03/31/09	1,922 70 726.35	2,117.05 872.70	(194.35) (146.35)	
125002210	191	KOHLS CORP	08/11/08	05/05/09	8,399.85	9,804.98	(1,405.13)	
125002220	47 112 127	KOHLS CORP	08/11/08 08/12/08 08/12/08	05/06/09	2,050.22 4,885.64 5,539.96	2,412.75 5,569.57 6,218.77	(362.53) (683.93) (678.81)	
125002230	27 75	KOHLS CORP	08/12/08 11/10/08	05/07/09	1,204.18 3,344.95	1,322.10 2,505.72	(117.92)	 839.23

2009 YEAR END SUMMARY

Reserved Client Statement 2009 Year End Summary

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	75		11/11/08		$ 3,344.95	$ 2,275.79		$ 1,069.16
	82		01/21/09		3,657 15	3,024.00		633.15
125002240	24	LOCKHEED MARTIN CORP	12/04/08	02/10/09	1,872 03	1,830.93		41.10
	62		12/05/08		4,836.07	4,692.26		143.81
125002250	15	LOCKHEED MARTIN CORP	12/05/08	02/11/09	1,168.17	1,135.23		32.94
	34		12/11/08		2,647.85	2,592.43		55.42
	35		12/12/08		2,725.72	2,709.22		16.50
125002260	89	LOWES COMPANIES INC	02/11/09	05/18/09	1,764.14	1,624 33		139.81
	185		02/12/09		3,667.03	3,333.18		333.85
125002270	259	LOWES COMPANIES INC	02/13/09	06/17/09	4,962.69	4,666 53		296.16
	150		03/19/09		2,874.15	2,622.30		251.85
	79		03/19/09		1,513 72	1,387.29		126.43
125002280	84	LOWES COMPANIES INC	02/12/09	06/17/09	1,573.05	1,513.45		59.60
	269		02/12/09		5,037 51	4,853.19		184.32
	12		02/13/09		224 72	216.21		8.51
125002290	195	LOWES COMPANIES INC	03/19/09	06/18/09	3,630.78	3,424.34		206.44
	33		03/25/09		614 44	607.70		6.74
	127		04/28/09		2,364.66	2,712.85	(348.19)	
	133		04/29/09		2,476 39	2,871 39	(395.00)	
125002300	20	MASTERCARD INC	05/05/09	07/24/09	3,703 53	3,621.52		82.01
	59		05/06/09		10,925.43	10,813.79		111.64
	18		05/28/09		3,333 18	3,087.00		246.18
125002310	49	MCDONALDS CORP	08/08/08	02/20/09	2,676.51	3,222.86	(546.35)	
125002320	50	MCDONALDS CORP	08/08/08	03/26/09	2,780.10	3,288.64	(508.54)	
125002330	29	MCDONALDS CORP	08/08/08	04/15/09	1,566.80	1,907.41	(340.61)	
	23		08/11/08		1,242.63	1,528.61	(285.98)	
125002340	249	MCDONALDS CORP	08/11/08	05/05/09	13,279.62	16,548.91	(3,269 29)	
125002350	111	MCDONALDS CORP	08/11/08	05/06/09	5,975 69	7,377.23	(1,401.54)	
	52		09/25/08		2,799 42	3,245.27	(445 85)	
	47		10/08/08		2,530.25	2,598.93	(68.68)	
	35		10/10/08		1,884 22	1,755.58		128.64
125002400	122	MICROSOFT CORP CGMI AND/OR ITS AFFILIATES	02/03/09	06/16/09	2,885.17	2,249.00		636.17
125002410	183	MICROSOFT CORP	02/04/09	08/06/09	4,297.37	3,436.03		861.34
	319	CGMI AND/OR ITS AFFILIATES	02/05/09		7,491.04	6,047.12		1,443 92
	66		02/11/09		1,549.87	1,265.34		284.53

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002420	176	MICROSOFT CORP	02/03/09	08/06/09	$ 4,131.54	$ 3,244.45		$ 887.09
	283	CGMI AND/OR ITS AFFILIATES	02/04/09		6,643 33	5,323.80		1,319.53
	107		02/04/09		2,511.80	2,009.04		502.76
125002430	25	MICROSOFT CORP CGMI AND/OR ITS AFFILIATES	02/11/09	11/11/09	730.25	479.30		250.95
125002440	100	MORGAN STANLEY	05/19/09	09/15/09	2,892 97	2,892.57		.40
	195		05/20/09		5,641 28	5,549.82		91.46
	108		05/20/09		3,124 40	3,069.61		54.79
125002450	187	MORGAN STANLEY	05/20/09	09/16/09	5,516.04	5,314.97		201.07
	231		05/21/09		6,813 93	6,481.03		332.90
125002460	25	MOTOROLA INC DE	09/15/09	12/17/09	202.74	229.33	(26.59)	
125002560	48	NII HLDGS INC CLASS B NEW	10/03/08	04/21/09	671.36	1,587.00	(915.64)	
125002570	45	NATIONAL OILWELL VARCO INC	08/12/08	06/03/09	1,655.30	3,109.40	(1,454.10)	
	20		08/13/08		735 69	1,439.06	(703.37)	
	6		08/14/08		220 71	425.29	(204.58)	
125002580	27	NATIONAL OILWELL VARCO INC	08/14/08	06/04/09	1,058.29	1,913.81	(855.52)	
	46		08/21/08		1,803 02	3,589.20	(1,786.18)	
125002590	61	NATIONAL OILWELL VARCO INC	08/21/08	06/05/09	2,335 45	4,759.58	(2,424.13)	
	47		08/22/08		1,799.44	3,581.00	(1,781.56)	
	43		08/25/08		1,646.30	3,208 76	(1,562.46)	
125002600	53	NATIONAL OILWELL VARCO INC	08/25/08	06/09/09	2,030 48	3,954.98	(1,924.50)	
	139		09/18/08		5,325 22	6,995.29	(1,670.07)	
	15		10/13/08		574.67	416.36		158.31
125002610	13	NATIONAL OILWELL VARCO INC	10/13/08	06/10/09	490 81	360.84		129.97
	109		01/20/09		4,115.22	2,545.84		1,569.38
	99		03/09/09		3,737.67	2,603.17		1,134.50
125002620	82	NOBLE ENERGY INC	04/06/09	07/24/09	4,909.00	4,870.53		38.47
125002630	37	NOBLE ENERGY INC	04/06/09	10/21/09	2,662.65	2,197.68		464.97
	28		04/07/09		2,014 98	1,629 26		385.72
125002640	64	NOBLE ENERGY INC	04/07/09	10/21/09	4,582.76	3,724.02		858.74
125002650	133	NUCOR CORP	06/01/09	07/24/09	5,949.03	6,217.82	(268.79)	
	122		06/02/09		5,457.01	5,791.88	(334.87)	
	64		06/02/09		2,862 69	3,030.64	(167.95)	
	20		06/03/09		894.59	889.81		4.78
125002660	21	NUCOR CORP	06/03/09	10/01/09	951 42	934.30		17.12
125002670	83	NUCOR CORP	06/03/09	10/02/09	3,705.44	3,692.69		12.75
	6		06/03/09		267.86	266.85		1.01

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002680	82	NUCOR CORP	06/03/09	10/05/09	$ 3,680.62	$ 3,646.91		$ 33.71
	16		06/04/09		718 17	739 49	(21.32)	
125002690	51	NUCOR CORP	06/04/09	10/06/09	2,299 47	2,357.11	(57.64)	
	2		06/05/09		90.18	94.59	(4.41)	
125002700	49	NUCOR CORP	06/08/09	10/08/09	2,228.32	2,254.38	(26.06)	
	129		06/16/09		5,866 41	6,056.89	(190.48)	
	50		08/06/09		2,273 80	2,435 15	(161.35)	
125002710	62	NUCOR CORP	06/05/09	10/08/09	2,812.37	2,932 18	(119 81)	
	57		06/05/09		2,585.57	2,700.86	(115.29)	
	7		06/08/09		317.52	322.06	(4.54)	
125002720	14	NUCOR CORP	08/06/09	10/09/09	628.97	681.84	(52.87)	
	135		08/07/09		6,065.05	6,654.29	(589.24)	
125002730	34	OCCIDENTAL PETROLEUM CORP-DEL	12/16/08	03/19/09	2,043.66	1,927.94		115.72
	12		12/17/08		721.29	700.61		20.68
125002740	25	OCCIDENTAL PETROLEUM CORP-DEL	12/17/08	03/19/09	1,485.80	1,459.61		26 19
	10		12/17/08		594.32	582.39		11.93
125002750	26	OCCIDENTAL PETROLEUM CORP-DEL	12/17/08	04/06/09	1,489.03	1,514.20	(25.17)	
	84		12/18/08		4,810.72	4,756 96		53.76
	99		03/02/09		5,669.78	4,867.70		802.08
	25		03/04/09		1,431.76	1,313.37		118.39
125002760	23	OCCIDENTAL PETROLEUM CORP-DEL	03/04/09	04/07/09	1,284.69	1,208.31		76.38
	47		03/09/09		2,625.24	2,382.43		242.81
	48		03/09/09		2,681.11	2,423.91		257.20
125002770	127	ORACLE CORP	12/16/08	06/10/09	2,608.09	2,150.52		457.57
	171	CGMI AND/OR ITS AFFILIATES	12/17/08		3,511 69	2,885.14		626.55
125002780	85	ORACLE CORP	12/17/08	07/20/09	1,824.92	1,434.14		390.78
	268	CGMI AND/OR ITS AFFILIATES	12/17/08		5,753 86	4,520 38		1,233.48
	266		12/19/08		5,710 92	4,741.48		969.44
125002790	2	ORACLE CORP	03/02/09	08/06/09	42.36	30.54		11.82
	169	CGMI AND/OR ITS AFFILIATES	03/10/09		3,579.48	2,536.28		1,043.20
	146		03/19/09		3,092.33	2,599.75		492.58
	160		03/30/09		3,388.86	2,802.88		585.98
125002800	22	ORACLE CORP	12/19/08	08/06/09	465 42	392.15		73 27
	290	CGMI AND/OR ITS AFFILIATES	12/22/08		6,135.14	5,038 66		1,096.48
	155		03/02/09		3,279.13	2,366 83		912.30
125002810	63	PNC FINANCIAL SERVICES GROUP	11/04/08	01/15/09	2,659.51	4,531.64	(1,872.13)	

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002820	12	PNC FINANCIAL SERVICES GROUP	11/04/08	01/16/09	$ 448.25	$ 863.17	($ 414.92)	
	53		11/05/08		1,979.77	3,917.24	(1,937.47)	
125002830	19	PNC FINANCIAL SERVICES GROUP	11/05/08	01/20/09	477.67	1,404.29	(926.62)	
	118		11/05/08		2,966.56	8,422.71	(5,456.15)	
	42		11/07/08		1,055.89	2,773.73	(1,717.84)	
	36		11/10/08		905.05	2,407.89	(1,502.84)	
	37		11/11/08		930 19	2,385.11	(1,454.92)	
	45		11/13/08		1,131.32	2,793.41	(1,662.09)	
	45		11/17/08		1,131.32	2,770.22	(1,638.90)	
	54		11/25/08		1,357.58	2,758.91	(1,401.33)	
	36		12/03/08		905 05	1,637.61	(732.56)	
125002840	22	PNC FINANCIAL SERVICES GROUP	12/03/08	01/20/09	528.98	1,000.76	(471.78)	
	50		12/09/08		1,202.22	2,759.77	(1,557.55)	
125002850	44	PEABODY ENERGY CORP	07/24/09	08/28/09	1,482.31	1,501.45	(19.14)	
125002860	51	PEABODY ENERGY CORP	07/24/09	09/18/09	1,975.79	1,740.32		235.47
	87		07/27/09		3,370.47	2,975.36		395.11
	14		07/27/09		542.38	479 38		63.00
125002870	59	PEABODY ENERGY CORP	07/27/09	09/21/09	2,241 16	2,020.26		220.90
	75		07/28/09		2,848.94	2,510.35		338.59
125002880	34	PEABODY ENERGY CORP	07/28/09	09/22/09	1,370.77	1,138.03		232.74
	99		07/29/09		3,991.37	3,188.15		803.22
	30		07/29/09		1,209.51	970.03		239.48
125002890	114	PEABODY ENERGY CORP	07/29/09	11/05/09	4,874.25	3,686.10		1,188.15
125002900	133	PEABODY ENERGY CORP	08/06/09	11/06/09	5,597.93	4,633.96		963.97
	184		08/06/09		7,744 50	6,413.08		1,331.42
125002910	41	PEABODY ENERGY CORP	07/29/09	11/06/09	1,742 32	1,325.70		416.62
	84		07/30/09		3,569.63	2,767.74		801.89
	38		08/06/09		1,614.83	1,323.99		290.84
125002920	84	PETROBRAS	11/04/08	04/21/09	2,732.83	2,483.95		248.88
125002930	84	PETROBRAS	11/04/08	04/22/09	2,738.14	2,483.94		254.20
125002940	62	PETROBRAS	11/04/08	04/23/09	2,038.06	1,833.39		204.67
	19		11/05/08		624.57	556.50		68.07
125002950	175	PETROBRAS	11/05/08	04/24/09	5,868.67	5,125.68		742.99
	136		11/05/08		4,560.79	3,820.96		739.83
125002960	74	PETROBRAS	11/05/08	04/27/09	2,414.52	2,079.05		335.47
	208		11/06/08		6,786 76	5,184.80		1,601.96
	3		11/10/08		97 89	80.61		17.28

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002970	90	PETROBRAS	11/10/08	04/27/09	$ 2,888.54	$ 2,418.27		$ 470 27
	85		11/11/08		2,728.06	2,147.97		580 09
	110		01/20/09		3,530.43	2,599.65		930.78
125002980	36	PRAXAIR INC	07/03/08	02/09/09	2,520 03	3,343.50	(823.47)	
125002990	41	PRAXAIR INC	07/03/08	04/02/09	2,866 33	3,807.88	(941.55)	
125003000	40	PRAXAIR INC	07/03/08	04/23/09	2,780.90	3,715.00	(934.10)	
125003010	38	PRAXAIR INC	07/03/08	04/24/09	2,740 92	3,529.25	(788.33)	
125003020	37	PRAXAIR INC	07/03/08	04/30/09	2,756.17	3,436.37	(680.20)	
125003040	12	PRAXAIR INC	07/18/08	07/16/09	862.56	1,094.05	(231.49)	
	49		07/23/08		3,522 14	4,673.97	(1,151.83)	
	21		08/06/08		1,509.49	1,914.03	(404.54)	
125003050	36	PRAXAIR INC	07/18/08	07/16/09	2,592.58	3,282.15	(689.57)	
125003060	27	PRAXAIR INC	08/06/08	07/17/09	1,919.64	2,460.89	(541.25)	
	53		10/06/08		3,768.18	3,648.83		119.35
	44		02/26/09		3,128.29	2,627.10		501.19
125003070	165	PROCTER & GAMBLE CO	09/29/08	01/23/09	9,231.21	11,147.86	(1,916.65)	
125003080	7	PROCTER & GAMBLE CO	09/29/08	02/11/09	357.26	472.94	(115.68)	
	68		10/02/08		3,470 53	4,849.32	(1,378.79)	
	49		10/03/08		2,500.83	3,476.49	(975 66)	
	98		10/06/08		5,001.65	6,610.44	(1,608.79)	
	18		10/10/08		918 67	1,030 21	(111.54)	
	21		11/10/08		1,071 78	1,359.87	(288.09)	
	21		11/11/08		1,071.79	1,353.61	(281.82)	
125003090	323	QUALCOMM INC	05/19/08	02/03/09	10,968.89	15,430.26	(4,461.37)	
	104		05/23/08		3,531.78	4,955.39	(1,423.61)	
	109		05/27/08		3,701.57	5,291.35	(1,589.78)	
125003140	39	RESEARCH IN MOTION LTD-CAD	01/16/09	02/02/09	2,171.79	1,923.44		248.35
125003150	156	RESEARCH IN MOTION LTD-CAD	01/16/09	02/11/09	7,428.96	7,693.75	(264.79)	
	131		01/20/09		6,238.42	6,684.14	(445.72)	
125003160	89	RESEARCH IN MOTION LTD-CAD	04/09/09	05/07/09	6,490 01	5,707.71		782.30
	87		04/13/09		6,344 17	5,600.75		743.42
	83		04/14/09		6,052.49	5,320 99		731.50
125003170	70	ST JUDE MEDICAL INC	02/23/09	10/06/09	2,379.95	2,577.80	(197.85)	
	70		02/23/09		2,379.95	2,572.72	(192.77)	
	71		02/24/09		2,413.95	2,603.56	(189.61)	
	49		02/27/09		1,665 95	1,637.79		28.16

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Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003180	20	ST JUDE MEDICAL INC	02/27/09	10/07/09	$ 663.30	$ 668.49	($ 5.19)	
	107		04/22/09		3,548.68	3,852.00	(303.32)	
	100		06/18/09		3,316.52	4,078.45	(761.93)	
	90		06/19/09		2,984.87	3,628.89	(644.02)	
125003190	66	STATE STREET CORP	06/11/08	05/05/09	2,315.09	4,523.36	(2,208.27)	
125003200	79	STATE STREET CORP	06/11/08	05/06/09	3,004.15	5,414.33	(2,410.18)	
	131		04/21/09		4,981.56	4,563.02		418 54
125003210	119	SUNCOR ENERGY INC NEW	05/18/09	11/05/09	3,913.15	3,593.34		319 81
	16		05/19/09		526.14	487.28		38.86
125003220	153	SUNCOR ENERGY INC	05/14/09	07/24/09	5,013.97	4,555.97		458.00
	146		05/15/09		4,784.57	4,171.86		612.71
	85		05/15/09		2,785 54	2,431.86		353.68
125003230	64	SUNCOR ENERGY INC	05/15/09	07/27/09	2,097 38	1,831.04		266.34
	48		05/18/09		1,573 03	1,449.41		123.62
125003240	87	TJX COMPANIES INC NEW	07/14/09	11/05/09	3,322.90	2,899.17		423.73
	36		07/15/09		1,375 00	1,229.15		145.85
125003250	48	TJX COMPANIES INC NEW	07/15/09	11/06/09	1,829.92	1,638.86		191.06
	77		07/16/09		2,935 50	2,647.92		287.58
125003260	285	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/12/08	03/04/09	2,298.39	2,197.92		100.47
125003270	5	TAIWAN SEMICONDUCTOR MFG	12/12/08	03/13/09	44.34	38 56		5.78
	163	CO LTD ADR	12/15/08		1,445.46	1,244 08		201.38
	104		12/16/08		922.25	833.40		88.85
125003280	29	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/16/08	03/18/09	260.99	232.39		28.60
125003290	96	TAIWAN SEMICONDUCTOR MFG	12/16/08	03/24/09	880 74	769.30		111.44
	189	CO LTD ADR	12/17/08		1,733 97	1,551.33		182.64
125003300	114	TAIWAN SEMICONDUCTOR MFG	12/17/08	03/26/09	1,036 32	935.72		100.60
	123	CO LTD ADR	12/17/08		1,118.13	1,010 81		107.32
125003310	428	TAIWAN SEMICONDUCTOR MFG	12/17/08	04/23/09	3,916.10	3,517.31		398.79
	114	CO LTD ADR	12/22/08		1,043.07	876.81		166.26
125003320	.0341	TAIWAN SEMICONDUCTOR MFG	12/22/08	08/14/09	.35	26		.09
	.0587	CO LTD ADR	12/23/08		.61	.44		.17
	.0541	CASH IN LIEU OF .29463	12/23/08		.56	.41		.15
	.0505	RECORD 07/17/09 PAY 08/14/09	01/08/09		.52	.38		.14
	.0238		02/06/09		.25	.21		.04

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	.0255		02/09/09		$ .26	$ .21		$ .05
	.0479		02/09/09		.49	40		.09
125003330	200	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/22/08	10/12/09	1,980 08	1,530.61		449.47
125003340	39.1558	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/22/08	10/13/09	390 81	299.66		91.15
	411.9912		12/23/08		4,112.02	3,117.08		994.94
	.853		12/23/08		8 51	6 40		2.11
125003350	344	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/23/08	10/15/09	3,466.29	2,582.36		883.93
125003360	34.9828	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	12/23/08	10/16/09	340.77	262.61		78.16
	354.7144		01/08/09		3,455.32	2,646.13		809.19
	133.3028		02/06/09		1,298.52	1,159.64		138.88
125003370	33.5034	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	02/06/09	10/19/09	332 61	291 45		41.16
	178.8644		02/09/09		1,775.72	1,495.83		279.89
	337.6322		02/09/09		3,351.92	2,827.48		524.44
125003380	141	TEXAS INSTRUMENTS INC	06/17/09	10/15/09	3,273.44	3,020.01		253.43
	140		06/17/09		3,250 23	3,024.13		226.10
	14		06/18/09		325 02	297.58		27.44
125003390	113	TEXAS INSTRUMENTS INC	06/18/09	10/16/09	2,561.59	2,401.91		159.68
	136		06/18/09		3,082 97	2,899 76		183 21
	140		06/19/09		3,173.65	3,032.86		140.79
	64		07/20/09		1,450.80	1,496.46	(45.66)	
125003400	65	TEXAS INSTRUMENTS INC	07/20/09	10/19/09	1,517.24	1,519.84	(2.60)	
	393		07/20/09		9,173.48	9,230.63	(57.15)	
125003530	45	THERMO FISHER SCIENTIFIC INC	10/21/09	11/10/09	2,028.32	2,148.79	(120.47)	
	51		10/22/09		2,298.76	2,371.43	(72.67)	
125003540	57	TIME WARNER INC	04/07/09	06/02/09	1,406 45	1,216.20		190.25
125003550	113	TIME WARNER INC	04/07/09	07/24/09	3,121.95	2,411 06		710.89
	138		04/16/09		3,812 65	3,157.89		654.76
125003560	66	TIME WARNER INC	04/16/09	07/27/09	1,817.44	1,510.30		307.14
	29		04/20/09		798.57	634.79		163.78
	117		04/21/09		3,221.83	2,578.12		643.71
	20		04/29/09		550 74	446.40		104.34
125003570	99	TIME WARNER INC	04/29/09	07/28/09	2,702.53	2,209.69		492.84
	72		05/12/09		1,965 48	1,704.07		261.41
	55		05/21/09		1,501 40	1,264.99		236.41

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003580	61	TRAVELERS COMPANIES INC	10/23/08	05/06/09	$ 2,371.25	$ 2,304.60		$ 66.65
	53		10/23/08		2,060 27	2,103.46	(43.19)	
	80		10/24/08		3,109 84	3,275.19	(165 35)	
125003590	37	TRAVELERS COMPANIES INC	10/24/08	05/07/09	1,404.89	1,514.77	(109.88)	
	68		10/24/08		2,581 96	2,787.29	(205.33)	
	70		10/27/08		2,657.90	2,739.00	(81.10)	
	65		10/27/08		2,468.05	2,506.37	(38.32)	
	23		10/29/08		873.31	940.54	(67.23)	
125003600	11	TRAVELERS COMPANIES INC	10/29/08	05/07/09	417.27	449.82	(32.55)	
	38		10/29/08		1,441.46	1,595.03	(153.57)	
	70		11/11/08		2,655 33	2,827.37	(172.04)	
125003610	6	TRAVELERS COMPANIES INC	11/11/08	05/08/09	228 16	242.35	(14.19)	
	76		11/17/08		2,890.05	3,190.97	(300.92)	
	67		12/02/08		2,547.80	2,688.38	(140.58)	
125003620	53	UNITED PARCEL SERVICE CL B	04/03/09	06/16/09	2,572 31	2,771.04	(198.73)	
	1		04/06/09		48.53	51.96	(3.43)	
125003630	53	UNITED PARCEL SERVICE CL B	04/06/09	06/17/09	2,533.94	2,754.06	(220.12)	
	48		04/15/09		2,199.27	2,478.11	(278.84)	
125003640	5	UNITED PARCEL SERVICE CL B	04/15/09	06/17/09	241.52	269.36	(27.84)	
	55		04/20/09		2,656.75	2,929.97	(273.22)	
	20		04/21/09		966.09	1,093.66	(127.57)	
125003650	29	UNITED PARCEL SERVICE CL B	04/21/09	06/18/09	1,397.65	1,585.81	(188 16)	
	50		04/23/09		2,409.73	2,644.33	(234.60)	
125003660	53	UNITED TECHNOLOGIES CORP	06/17/09	07/24/09	2,755.72	2,909.39	(153.67)	
	54		06/18/09		2,807.71	2,982.20	(174.49)	
	83		06/19/09		4,315 55	4,515.45	(199.90)	
125003670	23	UNITED TECHNOLOGIES CORP	06/19/09	07/27/09	1,195 35	1,251.27	(55.92)	
	68		06/19/09		3,534.08	3,688.45	(154.37)	
	51		07/13/09		2,650.56	2,616.05		34.51
	46		07/14/09		2,390 71	2,365 41		25.30
125003680	147	UNITEDHEALTH GROUP INC	02/12/09	02/26/09	2,986.37	4,255.20	(1,268.83)	
125003690	44	UNITEDHEALTH GROUP INC	02/12/09	04/08/09	995.97	1,273.66	(277.69)	
	188		02/13/09		4,255 49	5,469.73	(1,214.24)	
	57		02/17/09		1,290.23	1,602.50	(312.27)	
125003700	46	WAL-MART STORES INC	05/07/08	01/21/09	2,246.97	2,613.02	(366.05)	
	24		05/08/08		1,172 33	1,377.32	(204.99)	
125003710	41	WAL-MART STORES INC	06/03/08	06/02/09	2,058.64	2,374.06	(315.42)	

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003720	49	WAL-MART STORES INC	06/03/08	06/02/09	$ 2,448.67	$ 2,837.29	($ 388.62)	
	67		09/17/08		3,348.18	4,045.04	(696 86)	
	96		11/10/08		4,797.39	5,275.87	(478.48)	
	93		11/11/08		4,647.47	4,996.38	(348.91)	
	60		02/17/09		2,998.37	2,886.88		111.49
125003730	25	YAHOO INC CGMI AND/OR ITS AFFILIATES	09/15/09	12/17/09	394.28	410.77	(16.49)	
125003740	139	YUM BRANDS INC	05/05/09	07/24/09	4,681 17	4,871 38	(190 21)	
125003750	67	YUM BRANDS INC	05/05/09	10/30/09	2,219 99	2,348.08	(128.09)	
	188		05/06/09		6,229.22	6,564.92	(335.70)	
125003760	45	YUM BRANDS INC	05/06/09	11/02/09	1,487.00	1,571.39	(84.39)	
	443		05/06/09		14,638.74	15,601.62	(962.88)	
Total					$ 1,649,505 42	$ 1,689,685 96	($ 196,901.94)	$ 156,721 40

Details of Long Term Gain (Loss) 2009

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	11	WEATHERFORD INTL LTD NEW	11/30/07	01/20/09	$ 107.57	$ 351.49	($ 243.92)	
	186	(BERMUDA)	11/30/07		1,818.97	5,894.10	(4,075.13)	
125000200	51	TRANSOCEAN LTD SWITZERLAND NEW	02/28/06	04/21/09	3,277.67	3,746.93	(469.26)	
125000210	44	TRANSOCEAN LTD SWITZERLAND NEW	02/28/06	04/22/09	2,854.22	3,232.64	(378.42)	
125000220	36	TRANSOCEAN LTD SWITZERLAND NEW	02/28/06	04/23/09	2,334.53	2,644.89	(310.36)	
125000230	45	TRANSOCEAN LTD SWITZERLAND NEW	02/28/06	07/24/09	3,658.26	3,306.11		352.15
125000460	146	AMERICAN TOWER CORP-CLASS A	11/15/06	02/06/09	4,400 70	5,510.84	(1,110.14)	
125000470	137	AMERICAN TOWER CORP-CLASS A	11/15/06	02/06/09	4,130 00	5,171.13	(1,041.13)	
125000480	132	AMERICAN TOWER CORP-CLASS A	11/15/06	06/05/09	4,016.77	4,982.41	(965.64)	

2009 YEAR END SUMMARY

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Account Number 78B-11714-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	85	AMERICAN TOWER CORP-CLASS A	11/15/06	06/08/09	$ 2,513.79	$ 3,208.37	($ 694.58)	
	48		11/30/06		1,419.55	1,842 42	(422.87)	
125000500	52	AMERICAN TOWER CORP-CLASS A	11/30/06	07/20/09	1,684 23	1,995 95	(311.72)	
	44		12/12/06		1,425 12	1,628.16	(203.04)	
125000510	94	AMERICAN TOWER CORP-CLASS A	01/03/07	07/21/09	3,020.43	3,556.18	(535.75)	
	71		03/12/07		2,281.38	2,739.97	(458.59)	
125000520	56	AMERICAN TOWER CORP-CLASS A	12/12/06	07/21/09	1,793 65	2,072.20	(278.55)	
	106		01/03/07		3,395.13	4,010.16	(615.03)	
125000530	29	AMERICAN TOWER CORP-CLASS A	03/12/07	07/24/09	967 32	1,119.14	(151.82)	
	61		05/16/07		2,034.71	2,485.75	(451.04)	
125000540	7	AMERICAN TOWER CORP-CLASS A	05/16/07	07/27/09	233.35	285.25	(51.90)	
	76		01/24/08		2,533.48	2,849.61	(316.13)	
	22		01/25/08		733.37	799.35	(65.98)	
125000710	2	APPLE INC CGMI AND/OR ITS AFFILIATES	04/17/06	11/11/09	407 98	130.24		277 74
125000960	427	CVS CAREMARK CORP	02/28/06	01/09/09	11,049.54	12,240.34	(1,190.80)	
125000970	117	CVS CAREMARK CORP	02/28/06	08/06/09	3,981 33	3,353.91		627.42
125000980	259	CVS CAREMARK CORP	02/28/06	11/05/09	7,429.16	7,424.47		4.69
125000990	255	CVS CAREMARK CORP	02/28/06	11/05/09	7,335 78	7,309.80		25.98
125001000	420	CVS CAREMARK CORP	02/28/06	11/06/09	12,349.53	12,039.68		309.85
125001030	351	CISCO SYS INC	09/15/06	01/30/09	5,324.11	7,988.62	(2,664.51)	
125001040	385	CISCO SYS INC	09/15/06	04/07/09	6,455.28	8,762.45	(2,307.17)	
125001050	64	CISCO SYS INC	09/15/06	10/20/09	1,538.20	1,456.61		81.59
	100	CGMI AND/OR ITS AFFILIATES	09/18/06		2,403.45	2,280.95		122.50
	101		10/30/06		2,427.48	2,423.19		4.29
125001060	25	CISCO SYS INC CGMI AND/OR ITS AFFILIATES	10/30/06	12/17/09	578.73	599.80	(21.07)	
125001150	258	DIRECTV GROUP INC	01/25/08	04/07/09	6,125 18	5,692.52		432.66
	116		01/28/08		2,753.95	2,612.81		141.14
125001160	198	DIRECTV GROUP INC	01/28/08	06/01/09	4,550.97	4,459.79		91.18
	56	CGMI AND/OR ITS AFFILIATES	01/29/08		1,287.14	1,275.47		11.67
125001170	100	DIRECTV GROUP INC CGMI AND/OR ITS AFFILIATES	01/29/08	08/12/09	2,462.07	2,277.63		184.44
125001290	22	EQUINIX INC	08/02/07	05/07/09	1,450.61	1,959.98	(509.37)	
125001300	20	EQUINIX INC	08/02/07	05/08/09	1,354.69	1,781.79	(427.10)	

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001310	8	EQUINIX INC	08/02/07	06/22/09	$ 552.06	$ 712.72	($ 160.66)	
	8	CGMI AND/OR ITS AFFILIATES	08/03/07		552 05	711.87	(159.82)	
125001320	27	EQUINIX INC	08/03/07	06/23/09	1,836 68	2,402.56	(565.88)	
		CGMI AND/OR ITS AFFILIATES						
125001330	16	EQUINIX INC	08/03/07	06/23/09	1,089.19	1,423.74	(334.55)	
		CGMI AND/OR ITS AFFILIATES						
125001340	12	EQUINIX INC	08/03/07	06/24/09	827.56	1,067.81	(240.25)	
	42	CGMI AND/OR ITS AFFILIATES	08/06/07		2,896.44	3,684 70	(788 26)	
125001350	4	EQUINIX INC	08/06/07	06/25/09	279 24	350 92	(71.68)	
	45	CGMI AND/OR ITS AFFILIATES	08/07/07		3,141.45	4,002.89	(861.44)	
	1		08/08/07		69.81	97.22	(27.41)	
125001360	41	EQUINIX INC	08/08/07	06/25/09	2,854.24	3,985.98	(1,131.74)	
	1	CGMI AND/OR ITS AFFILIATES	08/09/07		69.62	97.50	(27.88)	
125001370	37	EQUINIX INC	08/09/07	06/26/09	2,577.08	3,607.55	(1,030.47)	
	21	CGMI AND/OR ITS AFFILIATES	09/21/07		1,462 67	1,780.03	(317.36)	
125001380	27	EQUINIX INC	09/21/07	06/29/09	1,863 30	2,288.61	(425.31)	
	15	CGMI AND/OR ITS AFFILIATES	12/20/07		1,035.17	1,456.58	(421.41)	
125001390	38	FIRST SOLAR INC	11/19/07	02/06/09	5,561.47	8,097.07	(2,535.60)	
125001400	17	FIRST SOLAR INC	11/19/07	02/10/09	2,482.45	3,622.37	(1,139.92)	
	1		01/18/08		146 03	169.89	(23.86)	
125001410	15	FIRST SOLAR INC	01/18/08	02/17/09	2,013.49	2,548.32	(534.83)	
125001420	12	FIRST SOLAR INC	01/18/08	02/18/09	1,572.35	2,038.65	(466.30)	
	27		01/25/08		3,537.79	4,659.87	(1,122 08)	
	2		01/28/08		262.06	349.65	(87.59)	
125001690	53	GILEAD SCIENCES INC	02/28/06	01/05/09	2,701.66	1,650.42		1,051.24
125001700	118	GILEAD SCIENCES INC	02/28/06	04/15/09	5,215.48	3,674.51		1,540.97
125001710	121	GILEAD SCIENCES INC	02/28/06	04/16/09	5,382 86	3,767.93		1,614.93
125001720	156	GILEAD SCIENCES INC	05/17/06	08/06/09	7,100.29	4,356.30		2,743.99
		CGMI AND/OR ITS AFFILIATES						
125001730	78	GILEAD SCIENCES INC	02/28/06	08/06/09	3,560.28	2,428.91		1,131.37
	16	CGMI AND/OR ITS AFFILIATES	05/17/06		730.31	446.80		283.51
125001740	53	GILEAD SCIENCES INC	05/17/06	08/28/09	2,392.60	1,480.02		912.58
		CGMI AND/OR ITS AFFILIATES						
125001750	90	GILEAD SCIENCES INC	05/17/06	10/23/09	3,953.52	2,513.25		1,440.27
		CGMI AND/OR ITS AFFILIATES						

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SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001760	200	GILEAD SCIENCES INC CGMI AND/OR ITS AFFILIATES	05/17/06	10/30/09	$ 8,529.54	$ 5,585.00		$ 2,944.54
125001770	85	GILEAD SCIENCES INC CGMI AND/OR ITS AFFILIATES	05/17/06	11/02/09	3,628 87	2,373.63		1,255.24
	70		09/26/08		2,988 48	3,384 01	(395.53)	
	34		10/10/08		1,451.55	1,225.57		225.98
125001860	1	GOOGLE INC CLASS A CGMI AND/OR ITS AFFILIATES	08/12/08	10/05/09	489.47	500.59	(11.12)	
	11		09/17/08		5,384.18	4,594.53		789.65
125001870	8	GOOGLE INC CLASS A CGMI AND/OR ITS AFFILIATES	09/17/08	10/12/09	4,161.70	3,341.48		820.22
125001880	2	GOOGLE INC CLASS A CGMI AND/OR ITS AFFILIATES	09/17/08	12/17/09	1,189 53	835.37		354.16
125001930	41	HEWLETT PACKARD CO	09/17/08	10/05/09	1,886.70	1,927.97	(41.27)	
125001940	60	HEWLETT PACKARD CO	10/14/08	11/05/09	2,926 47	2,446.46		480.01
125002060	62	INTL BUSINESS MACHINES CORP	05/08/08	06/08/09	6,577 09	7,734.59	(1,157.50)	
125002070	30	INTL BUSINESS MACHINES CORP	05/08/08	07/24/09	3,520.75	3,742.55	(221.80)	
	59		05/13/08		6,924.15	7,445 84	(521.69)	
125002080	22	INTL BUSINESS MACHINES CORP	05/13/08	08/06/09	2,591.19	2,776.42	(185.23)	
125002090	74	INTL BUSINESS MACHINES CORP	05/13/08	10/23/09	8,956.82	9,338.85	(382.03)	
125002100	3	INTL BUSINESS MACHINES CORP	05/13/08	11/05/09	368.56	378.60	(10.04)	
	35		07/18/08		4,299.81	4,540.67	(240.86)	
125002360	125	METLIFE INC	08/01/07	02/20/09	2,574.32	7,543.91	(4,969.59)	
125002370	172	METLIFE INC	08/01/07	03/04/09	2,443 55	10,380.43	(7,936.88)	
125002380	103	METLIFE INC	08/01/07	03/05/09	1,209 18	6,216.18	(5,007.00)	
	60		08/01/07		704.37	3,680.16	(2,975.79)	
125002390	14	METLIFE INC	08/01/07	03/18/09	340.61	858.70	(518.09)	
	231		01/14/08		5,620.03	13,846.21	(8,226.18)	
125002470	84	NII HLDGS INC CLASS B NEW	02/28/06	02/26/09	1,134.04	4,306.18	(3,172.14)	
125002480	140	NII HLDGS INC CLASS B NEW	02/28/06	02/27/09	1,816.06	7,176.96	(5,360.90)	
125002490	93	NII HLDGS INC CLASS B NEW	02/28/06	03/02/09	1,034.26	4,767.55	(3,733 29)	
125002500	178	NII HLDGS INC CLASS B NEW	02/28/06	04/06/09	2,549.97	9,124.99	(6,575.02)	
125002510	184	NII HLDGS INC CLASS B NEW	02/28/06	04/07/09	2,391 10	9,432.57	(7,041.47)	
125002520	190	NII HLDGS INC CLASS B NEW	02/28/06	04/15/09	2,851.95	9,740.16	(6,888.21)	

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Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002530	68	NII HLDGS INC CLASS B NEW	02/28/06	04/17/09	$ 1,019 93	$ 3,485.95	($ 2,466.02)	
	66		07/27/07		989.93	5,418 86	(4,428.93)	
	94		10/10/07		1,409.91	6,690 11	(5,280.20)	
125002540	100	NII HLDGS INC CLASS B NEW	10/10/07	04/20/09	1,388.74	7,117.14	(5,728.40)	
	38		01/07/08		527.72	1,937.13	(1,409.41)	
	1		01/08/08		13 89	51.60	(37.71)	
	86		01/24/08		1,194 32	3,556.90	(2,362.58)	
125002550	17	NII HLDGS INC CLASS B NEW	01/24/08	04/20/09	233 98	703.11	(469.13)	
	69		01/25/08		949 67	2,758.74	(1,809.07)	
	102		01/28/08		1,403.86	4,200.19	(2,796.33)	
125002560	141	NII HLDGS INC CLASS B NEW	01/28/08	04/21/09	1,972 13	5,806.14	(3,834.01)	
125003030	60	PRAXAIR INC	07/03/08	07/15/09	4,311 94	5,572.50	(1,260.56)	
125003050	1	PRAXAIR INC	07/03/08	07/16/09	72 02	92 88	(20.86)	
125003100	106	QUALCOMM INC	05/27/08	09/18/09	4,722.46	5,145.72	(423 26)	
	19	CGMI AND/OR ITS AFFILIATES	07/02/08		846.48	872.36	(25.88)	
125003110	83	QUALCOMM INC CGMI AND/OR ITS AFFILIATES	07/02/08	10/01/09	3,562 84	3,810.85	(248.01)	
125003120	4	QUALCOMM INC	07/02/08	10/02/09	166.77	183.66	(16.89)	
	99	CGMI AND/OR ITS AFFILIATES	07/09/08		4,127.46	4,721.03	(593.57)	
	45		07/24/08		1,876.11	2,391.71	(515.60)	
125003130	57	QUALCOMM INC	07/24/08	10/20/09	2,351.39	3,029.49	(678.10)	
	85	CGMI AND/OR ITS AFFILIATES	07/25/08		3,506 47	4,613 44	(1,106.97)	
	88		09/11/08		3,630 22	4,271.47	(641.25)	
	11		09/22/08		453 78	520.00	(66.22)	
125003190	83	STATE STREET CORP	04/28/08	05/05/09	2,911.40	6,016.39	(3,104.99)	
	67		05/01/08		2,350.16	5,013.48	(2,663.32)	
125003410	86	THERMO FISHER SCIENTIFIC INC	05/11/07	01/21/09	3,080.50	4,579.42	(1,498.92)	
	55		05/14/07		1,970 09	2,937.49	(967.40)	
125003420	61	THERMO FISHER SCIENTIFIC INC	05/14/07	02/04/09	2,306 89	3,257.94	(951.05)	
	85		05/15/07		3,214.51	4,542.52	(1,328.01)	
125003430	70	THERMO FISHER SCIENTIFIC INC	05/15/07	02/04/09	2,602 01	3,740.90	(1,138.89)	
125003440	72	THERMO FISHER SCIENTIFIC INC	05/15/07	02/05/09	2,795 85	3,847.78	(1,051.93)	
125003450	40	THERMO FISHER SCIENTIFIC INC	05/15/07	03/24/09	1,389.52	2,137.65	(748.13)	
	48		05/16/07		1,667.43	2,582.55	(915.12)	
125003460	62	THERMO FISHER SCIENTIFIC INC	05/16/07	03/24/09	2,152.42	3,335.80	(1,183.38)	
125003470	55	THERMO FISHER SCIENTIFIC INC	05/16/07	03/25/09	1,894 45	2,959.18	(1,064.73)	

SILVERWING FOUNDATION

Account Number 78B-11714-15 122

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003480	35	THERMO FISHER SCIENTIFIC INC	05/16/07	04/22/09	$ 1,247.45	$ 1,883.11	($ 635.66)	
	33		05/29/07		1,176.17	1,781.58	(605.41)	
	9		05/30/07		320 78	485.58	(164.80)	
125003490	19	THERMO FISHER SCIENTIFIC INC	05/30/07	11/05/09	849.45	1,025.10	(175.65)	
	26		05/31/07		1,162.41	1,411.13	(248.72)	
	81		06/05/07		3,621.34	4,294.84	(673.50)	
125003500	16	THERMO FISHER SCIENTIFIC INC	06/05/07	11/06/09	715 21	848.36	(133 15)	
	89		06/13/07		3,978 34	4,664 55	(686 21)	
	25		11/12/07		1,117.51	1,436.20	(318.69)	
125003510	85	THERMO FISHER SCIENTIFIC INC	11/12/07	11/06/09	3,816 10	4,883.08	(1,066.98)	
125003520	31	THERMO FISHER SCIENTIFIC INC	11/12/07	11/09/09	1,399.17	1,780.89	(381.72)	
	51		01/10/08		2,301.85	2,860.85	(559.00)	
	34		02/06/08		1,534.57	1,835.91	(301.34)	
	36		05/20/08		1,624.84	2,106.76	(481.92)	
125003530	55	THERMO FISHER SCIENTIFIC INC	05/20/08	11/10/09	2,479.05	3,218.66	(739.61)	
125003710	144	WAL-MART STORES INC	05/08/08	06/02/09	7,230.34	8,263.91	(1,033.57)	
	184		05/09/08		9,238.77	10,548.96	(1,310.19)	
Total					**$ 403,043 48**	**$ 543,455 42**	**($ 160,667 90)**	**$ 20,255.96**

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MACATAWA BANK - 6885	38,877.	38,877.	0.
SMITH BARNEY # 11712	2.	2.	0.
SMITH BARNEY # 11718	99.	99.	0.
SMITH BARNEY # 11716	164.	164.	0.
SMITH BARNEY # 11722	128.	128.	0.
SMITH BARNEY # 11714	189.	189.	0.
EMERGING CTA	208.	208.	0.
SMITH BARNEY # 13744	1.	1.	0.
SMITH BARNEY # 13715	1,151.	1,151.	0.
SMITH BARNEY # 90165	34.	34.	0.
SMITH BARNEY # 17536	3.	3.	0.
SMITH BARNEY # 17915	88.	88.	0.
SMITH BARNEY # 19522	272.	272.	0.
SMITH BARNEY #17734	264,892.	264,892.	0.
SMITH BARNEY - PENN CAPITAL	2,004.	2,004.	0.
TOTAL	308,112.	308,112.	0.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
AMWAY EXPORT (VA), CO.	528,368.	0.	0.
ALTICOR EXPORT DV CO.	362,707.	0.	0.
SMITH BARNEY # 718	96,906.	96,906.	0.
SMITH BARNEY # 716	24,605.	24,605.	0.
SMITH BARNEY # 722	12,329.	12,329.	0.
SMITH BARNEY # 714	13,879.	13,879.	0.
SMITH BARNEY # 717	4,580.	4,580.	0.
SMITH BARNEY # 165	23,768.	23,768.	0.
SMITH BARNEY - PENN CAPITAL	10,117.	10,117.	0.
TOTAL	1,077,259.	186,184.	0.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ALTICOR GLOBAL HOLDINGS, INC.	2,075,000.	0.	0.
PENN SQUARE	422.	422.	0.
OTHER INCOME	1,335.	1,335.	0.
IVORY OFFSHORE FLAGSHIP FUND I, LTD	38,801.	38,801.	0.
TOTALS	2,115,558.	40,558.	0.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PROFESSIONAL & LEGAL FEES	9,202.	0.	0.	0.
TOTALS	9,202.	0.	0.	0.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	20,903.	0.	0.	0.
TOTALS	20,903.	0.	0.	0.

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	54,346.	54,346.	0.	0.
CUSTODIAL FEES	3,576.	3,576.	0.	0.
TOTALS	57,922.	57,922.	0.	0.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PENN SQUARE		1,400.	1,400.	0.	0.
	TOTALS	1,400.	1,400.	0.	0.

ATTACHMENT 8

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	6,538.	6,538.	0.	0.
FORM 990-PF AND 990-T TAXES	275,052.	0.	0.	0.
PAYROLL TAXES	16,806.	0.	0.	0.
STATE TAXES	48,686.	0.	0.	0.
TOTALS	347,082.	6,538.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MEALS & ENTERTAINMENT	465.	0.	0.	0.
COMPUTER EXPENSE	1,248.	0.	0.	0.
INSURANCE EXPENSE	4,357.	0.	0.	0.
POSTAGE & SHIPPING EXPENSES	227.	0.	0.	0.
DUES & FEES	297.	0.	0.	0.
OFFICE SUPPLIES	3,162.	0.	0.	0.
TELECOMMUNICATIONS	4,037.	0.	0.	0.
BANK SERVICE CHARGE	30.	0.	0.	0.
KITCHEN & FOOD SUPPLIES				
OUTSIDE SERVICES	729.	0.	0.	0.
LODGING, TRANS, & TRAVEL	341.	0.	0.	0.
EMERGING CTA	1,778.	0.	0.	0.
CMF INSTITUTIONAL	33,554.	0.	0.	0.
RENT	42,000.	0.	0.	0.
PENN SQUARE	24,152.	0.	0.	0.
TOTALS	116,377.	0.	0.	0.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ALTICOR GLOBAL HOLDINGS INC	132,344.	13,178,195.
AMWAY EXPORT (VA), CO.	13.	714,500.
AMWAY EXPORT (DV), CO.	13.	490,842.
SMITH BARNEY #90165	722,966.	713,900.
SMITH BARNEY #11713	2,369,274.	1,509,954.
SMITH BARNEY #11712	2.	2.
SMITH BARNEY #11718	2,132,122.	2,064,295.
SMITH BARNEY #11716	1,018,562.	946,393.
SMITH BARNEY #11720	2,800,000.	3,448,618.
SMITH BARNEY #11722	664,811.	802,939.
SMITH BARNEY #11717	1,050,339.	752,058.
SMITH BARNEY #11714	1,221,715.	1,429,142.
SB #1009	2,805,877.	3,253,890.
SMITH BARNEY #13714	600,000.	611,271.
SMITH BARNEY #13717	200,037.	227,890.
SMITH BARNEY #13713	600,000.	571,373.
SMITH BARNEY #13744	221,611.	188,631.
SMITH BARNEY #13716	600,000.	642,685.
SMITH BARNEY #13715	1,000,386.	1,365,446.
SMITH BARNEY #90166	3,100,000.	2,622,042.
SMITH BARNEY #17536	111,008.	131,191.
SMITH BARNEY #17734	5,414,092.	5,593,366.
PENN CAPITAL	489,991.	364,244.
SMITH BARNEY #17915	198,667.	209,029.
SMITH BARNEY #19522	38,149.	0.
TOTALS	27,491,979.	41,831,896.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK TO FAIR MARKET VALUE ADJUSTMENT		719,465.
	TOTAL	719,465.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NAN VAN ANDEL 2905 LUCERNE DRIVE, SUITE 230 GRAND RAPIDS, MI 49546	PRESIDENT 32.00	150,000.	10,200.	0.
JAMES ROSLONIEC 2905 LUCERNE DRIVE, SUITE 230 GRAND RAPIDS, MI 49546	TREASURER 10.00	116,667.	0.	0.
	GRAND TOTALS	266,667.	10,200.	0.

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

PURSUANT TO REG. SEC. 53.4942(A)-3(D)(2) TAXPAYER HERBY ELECTS TO APPLY ITS 2009 QUALIFYING DISTRIBUTIONS TO CORPUS.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JAMES ROSLONIEC
2905 LUCERNE DRIVE, SUITE 230
GRAND RAPIDS, MI 49546
616-942-3265

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT	PUBLIC		3,187,262
		TOTAL CONTRIBUTIONS PAID	3,187,262

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 16

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ALTICOR GLOBAL HOLDINGS	424000	2,075,000.			
PENN CAPITAL				422.	
OTHER INCOME				1,335.	
IVORY OFFSHORE FLAGSHIP FUND I, LTD				38,801.	
TOTALS		2,075,000.		40,558.	

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust SILVERWING FOUNDATION
FOUNDED BY JAY AND BETTY VAN ANDEL

Employer identification number
20-2110480

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-237,375.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	-21,276.
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-258,651.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,001,017.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	31,915.
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-1,032,932.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II **Caution:** *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-258,651.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-1,032,932.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-1,291,583.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17. If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: SILVERWING FOUNDATION

Employer identification number: 20-2110480

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SMITH BARNEY #90165 - ST			158,596.	204,146.	-45,550.
SMITH BARNEY #11718 - ST			313,951.	511,377.	-197,426.
SMITH BARNEY #11716 - ST			85,236.	86,454.	-1,218.
SMITH BARNEY #11722 - ST			402,767.	385,218.	17,549.
SMITH BARNEY #11714 - ST			1,649,505.	1,689,686.	-40,181.
SMITH BARNEY #17536 - ST					-41.
SMITH BARNEY #17915 - ST					1,808.
SMITH BARNEY #17734 - ST			538,258.	529,994.	8,264.
SMITH BARNEY #13715 MANAGED FUTURES - ST			16,727.		16,727.
SMITH BARNEY #13717 EMERGING MANAGERS - ST			2,634.		2,634.
SMITH BARNEY - PENN CAPITAL - ST			59.		59.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -237,375.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SMITH BARNEY #90165 - LT			202,963.	425,653.	-222,690.
SMITH BARNEY #11718 - LT			503,973.	981,789.	-477,816.
SMITH BARNEY #11716 - LT			259,902.	359,869.	-99,967.
SMITH BARNEY #11722 - LT			203,660.	240,691.	-37,031.
SMITH BARNEY #11714 - LT			403,043.	543,455.	-140,412.
SMITH BARNEY #17734 - LT			786,903.	808,384.	-21,481.
SMITH BARNEY #13715 MANAGED FUTURES - LT					-1,093.
SMITH BARNEY #13717 EMERGING MANAGERS - LT					-491.
SMITH BARNEY - PENN CAPITAL - LT					-36.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -1,001,017.

Form **4797**

Department of the Treasury Internal Revenue Service (99)

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No 1545-0184

2009

Attachment Sequence No 27

Name(s) shown on return: SILVERWING FOUNDATION FOUNDED BY JAY AND BETTY VAN ANDEL

Identifying number: 20-2110480

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)	1	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
ATTACHMENT 17						12.

3 Gain, if any, from Form 4684, line 43	3	
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6 Gain, if any, from line 32, from other than casualty or theft	6	
7 Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	12.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8	7,613.
9 Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11 Loss, if any, from line 7	11	( )
12 Gain, if any, from line 7 or amount from line 8, if applicable	12	12.
13 Gain, if any, from line 31	13	
14 Net gain or (loss) from Form 4684, lines 35 and 42a	14	
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17 Combine lines 10 through 16	17	12.
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions	18a	
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)**

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing*.)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis Subtract line 22 from line 21	23				
24 Total gain Subtract line 23 from line 20	24				
25 **If section 1245 property:**					
a Depreciation allowed or allowable from line 22	25a				
b Enter the **smaller** of line 24 or 25a	25b				
26 **If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24 If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the **smaller** of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 **If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the **smaller** of line 24 or 27b	27c				
28 **If section 1254 property:**					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the **smaller** of line 24 or 28a	28b				
29 **If section 1255 property:**					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	
32 Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 37 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)**

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35		

SILVERWING FOUNDATION 20-2110480
Supplement to Form 4797 Part I Detail ATTACHMENT 17

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
PENN SQUARE GLOBAL			12.			12.
Totals						12.

SILVERWING FOUNDATION 20-2110480

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SMITH BARNEY #90165 - ST						
158,596.		204,146.					-45,550.	
		SMITH BARNEY #90165 - LT						
202,963.		425,653.					-222,690.	
		SMITH BARNEY #11718 - ST						
313,951.		511,377.					-197,426.	
		SMITH BARNEY #11718 - LT						
503,973.		981,789.					-477,816.	
		SMITH BARNEY #11716 - ST						
85,236.		86,454.					-1,218.	
		SMITH BARNEY #11716 - LT						
259,902.		359,869.					-99,967.	
		SMITH BARNEY #11722 - ST						
402,767.		385,218.					17,549.	
		SMITH BARNEY #11722 - LT						
203,660.		240,691.					-37,031.	
		SMITH BARNEY #11714 - ST						
1,649,505.		1,689,686.					-40,181.	
		SMITH BARNEY #11714 - LT						
403,043.		543,455.					-140,412.	
		SMITH BARNEY #17536 - ST						
							-41.	
		SMITH BARNEY #17915 - ST						
							1,808.	

SILVERWING FOUNDATION 20-2110480

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SMITH BARNEY #17734 - ST						
538,258.		529,994.					8,264.	
		SMITH BARNEY #17734 - LT						
786,903.		808,384.					-21,481.	
		SMITH BARNEY #13715 MANAGED FUTURES - ST						
16,727.							16,727.	
		SMITH BARNEY #13715 MANAGED FUTURES - LT						
							-1,093.	
		SMITH BARNEY #13717 EMERGING MANAGERS -						
2,634.							2,634.	
		SMITH BARNEY #13717 EMERGING MANAGERS -						
							-491.	
		SMITH BARNEY - PENN CAPITAL - ST						
59.							59.	
		SMITH BARNEY - PENN CAPITAL - LT						
							-36.	
TOTAL GAIN (LOSS)							-1291583.	

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)* Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization SILVERWING FOUNDATION FOUNDED BY JAY AND BETTY VAN ANDEL	**Employer identification number** 20-2110480
	Number, street, and room or suite no If a P O box, see instructions 2905 LUCERNE DRIVE, SUITE 230	
	City, town or post office, state, and ZIP code For a foreign address, see instructions GRAND RAPIDS, MI 49546	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ MARK J. BUGGE

Telephone No ▶ 616 942-3267 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , ______ , and ending ______ , ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 20,000.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 10,000.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
9F8054 2 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization SILVERWING FOUNDATION FOUNDED BY JAY AND BETTY VAN ANDEL	**Employer identification number** 20-2110480
	Number, street, and room or suite no. If a P O. box, see instructions 2905 LUCERNE DRIVE, SUITE 230	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. GRAND RAPIDS, MI 49546	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MARK J. BUGGE
Telephone No. ▶ 616 942-3267 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . ▶ [ ]. If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010.

5 For calendar year 2009, or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE FROM THIRD PARTIES.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 20,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 20,000.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8/9/10

BDO USA, LLP
99 MONROE AVENUE N.W., SUITE 800
GRAND RAPIDS, MI 49503-2654