Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: DISCUREN CHARITABLE FOUNDATION

A Employer identification number: 20-2046554

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 1201 THIRD AVE, SUITE 4800

B Telephone number (see page 10 of the instructions): (206) 359-8574

City or town, state, and ZIP code: SEATTLE, WA 98101-3099

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,433,431.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,142,970.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	124,365.	124,365.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-242,151.			
	b Gross sales price for all assets on line 6a 356,699.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	114.	114.		STMT 3
	12 **Total** Add lines 1 through 11	5,025,298.	124,479.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	91,488.	9,149.		82,339.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 4	20,301.	2,030.	NONE	18,271.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	235.	235.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	977.	NONE	NONE	977.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	33,039.	22,097.		10,942.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	146,040.	33,511.	NONE	112,529.
	25 Contributions, gifts, grants paid	793,667.			793,667.
	26 **Total expenses and disbursements** Add lines 24 and 25	939,707.	33,511.	NONE	906,196.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	4,085,591.			
	b **Net investment income** (if negative, enter -0-)		90,968.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-24,482.	2,317.	2,317.
	2 Savings and temporary cash investments	884,734.	55,414.	55,414.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	2,800,173.	2,890,281.	7,866,067.
	c Investments - corporate bonds (attach schedule) STMT 9	172,569.	172,569.	179,711.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 10	2,394,830.	2,315,409.	2,329,922.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,227,824.	5,435,990.	10,433,431.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	6,227,824.	5,435,990.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	6,227,824.	5,435,990.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,227,824.	5,435,990.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,227,824.
2	Enter amount from Part I, line 27a	2	4,085,591.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	4,819.
4	Add lines 1, 2, and 3	4	10,318,234.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	4,882,244.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,435,990.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-242,151.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	979,524.	5,906,077.	0.16585019125
2007	863,842.	5,686,173.	0.15191975341
2006	885,022.	4,903,826.	0.18047581623
2005	881,947.	1,187,209.	0.74287425382
2004	NONE	24,288.	NONE

2 Total of line 1, column (d)	2	1.24112001471
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.24822400294
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,418,332.
5 Multiply line 4 by line 3	5	1,344,960.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	910.
7 Add lines 5 and 6	7	1,345,870.
8 Enter qualifying distributions from Part XII, line 4	8	906,196.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,819.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,819.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,819.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 9,524.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	9,524.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,705.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 7,705. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 13			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEAN WATSON, SEC.-TREAS. Telephone no ▶ (206)359-8574
Located at ▶ 1201 THIRD AVE., SUITE 4800, SEATTLE, WA ZIP + 4 ▶ 98101-3099

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		91,488.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,500,845.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,500,845.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,500,845.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	82,513.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,418,332.
6	**Minimum investment return.** Enter 5% of line 5	6	270,917.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	270,917.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,819.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,819.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	269,098.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	269,098.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	269,098.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	906,196.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	906,196.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	906,196.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

20-2046554

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					269,098.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				NONE	
b Total for prior years 20 07 ,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	823,233.				
c From 2006	643,164.				
d From 2007	612,613.				
e From 2008	693,744.				
f Total of lines 3a through e		2,772,754.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 906,196.					
a Applied to 2008, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					269,098.
e Remaining amount distributed out of corpus		637,098.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,409,852.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		3,409,852.			
10 Analysis of line 9					
a Excess from 2005	823,233.				
b Excess from 2006	643,164.				
c Excess from 2007	612,613.				
d Excess from 2008	693,744.				
e Excess from 2009	637,098.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 27				
Total . . . . ▶ **3a**				793,667.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	124,365.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-242,151.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			14	114.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-117,672.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -117,672.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ , President | 11/12/2010 | ▶ PRESIDENT

Signature of officer or trustee COLONEL F BETZ | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no.	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

DISCUREN CHARITABLE FOUNDATION

Employer identification number

20-2046554

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
DISCUREN CHARITABLE FOUNDATION

Employer identification number
20-2046554

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BLUE HERON TRUST 1201 THIRD AVE., SUITE 4800 SEATTLE, WA 98101	$ 5,142,970.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: DISCUREN CHARITABLE FOUNDATION

Employer identification number: 20-2046554

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	273,571 SHARES VARIOUS COMMON STOCK	$ 5,142,970.	12/09/2009
		$	
		$	
		$	
		$	
		$	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					735.	
		120. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
2,933.00		5,355.00					-2,422.00	
		304. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
7,429.00		13,566.00					-6,137.00	
		82. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES				P	11/02/2005	03/20/2009
2,004.00		2,733.00					-729.00	
		424. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES				P	11/02/2005	03/20/2009
10,362.00		14,133.00					-3,771.00	
		340. CITIGROUP INC COM PROPERTY TYPE: SECURITIES				P	06/19/2007	01/20/2009
1,041.00		18,469.00					-17,428.00	
		470. CITIGROUP INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	01/20/2009
1,439.00		21,426.00					-19,987.00	
		340. CITIGROUP INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	01/20/2009
1,041.00		15,500.00					-14,459.00	
		50. CITIGROUP INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	01/20/2009
153.00		2,279.00					-2,126.00	
		810. CITIGROUP INC COM PROPERTY TYPE: SECURITIES				P	07/10/2008	01/20/2009
2,479.00		13,503.00					-11,024.00	
		120. DELL INC PROPERTY TYPE: SECURITIES				P	11/02/2005	06/24/2009
1,587.00		3,495.00					-1,908.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		260. DELL INC PROPERTY TYPE: SECURITIES				P	11/02/2005	06/24/2009
3,439.00		7,572.00					-4,133.00	
		340. DELL INC PROPERTY TYPE: SECURITIES				P	11/02/2005	06/24/2009
4,497.00		9,901.00					-5,404.00	
		160. DELL INC PROPERTY TYPE: SECURITIES				P	11/02/2005	06/24/2009
2,116.00		4,660.00					-2,544.00	
		340. DELL INC PROPERTY TYPE: SECURITIES				P	06/19/2007	06/24/2009
4,497.00		9,472.00					-4,975.00	
		80. DELL INC PROPERTY TYPE: SECURITIES				P	04/16/2007	06/24/2009
1,058.00		2,046.00					-988.00	
		120. DELL INC PROPERTY TYPE: SECURITIES				P	04/02/2008	06/24/2009
1,587.00		2,395.00					-808.00	
		180. DELL INC PROPERTY TYPE: SECURITIES				P	07/10/2008	06/24/2009
2,381.00		3,992.00					-1,611.00	
		80. DELL INC PROPERTY TYPE: SECURITIES				P	07/10/2008	06/24/2009
1,058.00		1,774.00					-716.00	
		70. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
6,782.00		16,002.00					-9,220.00	
		80. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	03/20/2009
7,751.00		10,330.00					-2,579.00	
		935. MCGRAW-HILL COMPANIES, INC PROPERTY TYPE: SECURITIES				P	04/02/2008	09/21/2009
24,514.00		36,954.00					-12,440.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property: Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description: Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		290. MCGRAW-HILL COMPANIES, INC PROPERTY TYPE: SECURITIES				P	07/10/2008	09/21/2009
7,603.00		10,597.00					-2,994.00	
		710. PFIZER INC COM PROPERTY TYPE: SECURITIES				P	06/19/2007	06/26/2009
10,726.00		18,687.00					-7,961.00	
		620. PFIZER INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	06/26/2009
9,366.00		13,442.00					-4,076.00	
		710. PFIZER INC COM PROPERTY TYPE: SECURITIES				P	11/02/2005	06/26/2009
10,726.00		15,393.00					-4,667.00	
		270. PFIZER INC COM PROPERTY TYPE: SECURITIES				P	07/10/2008	06/26/2009
4,079.00		4,889.00					-810.00	
		710. PFIZER INC COM PROPERTY TYPE: SECURITIES				P	07/10/2008	06/26/2009
10,726.00		12,857.00					-2,131.00	
		2662.274 VANGUARD STRATEGIC EQUITY PROPERTY TYPE: SECURITIES				P	08/27/2007	08/03/2009
36,021.00		64,773.00					-28,752.00	
		1558.642 VANGUARD STRATEGIC EQUITY PROPERTY TYPE: SECURITIES				P	04/30/2008	08/03/2009
21,088.00		30,300.00					-9,212.00	
		1722.744 VANGUARD STRATEGIC EQUITY PROPERTY TYPE: SECURITIES				P	04/02/2008	08/03/2009
23,309.00		33,025.00					-9,716.00	
		6274.669 VANGUARD STRATEGIC EQUITY PROPERTY TYPE: SECURITIES				P	07/10/2008	08/03/2009
84,896.00		113,948.00					-29,052.00	
		110. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
1,294.00		2,484.00					-1,190.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		160. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
1,882.00		3,613.00					-1,731.00	
		130. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	06/19/2007	03/20/2009
1,529.00		2,935.00					-1,406.00	
		110. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	04/16/2007	03/20/2009
1,294.00		2,478.00					-1,184.00	
		160. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	11/02/2005	03/20/2009
1,882.00		2,982.00					-1,100.00	
		580. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	11/02/2005	03/20/2009
6,823.00		10,808.00					-3,985.00	
		160. WESTERN UNION COMPANY PROPERTY TYPE: SECURITIES				P	07/10/2008	03/20/2009
1,882.00		3,822.00					-1,940.00	
		620. WYETH COM PROPERTY TYPE: SECURITIES				P	04/16/2007	10/15/2009
20,460.00		24,469.00					-4,009.00	
		220. WYETH COM PROPERTY TYPE: SECURITIES				P	06/19/2007	10/15/2009
7,260.00		8,962.00					-1,702.00	
		90. WYETH COM PROPERTY TYPE: SECURITIES				P	07/10/2008	10/15/2009
2,970.00		2,829.00					141.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-242,151.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	4,467.	4,467.
AIR PRODUCTS & CHEMICALS INC	1,701.	1,701.
APACHE CORP	495.	495.
BAKER HUGHES INC COM	498.	498.
BANK OF NEW YORK MELLON CORP	1,008.	1,008.
BECTON DICKINSON & CO	1,280.	1,280.
CHEVRON CORPORATION	2,740.	2,740.
COMCAST CORP NEW CL A	128.	128.
CONOCOPHILLIPS COM	1,776.	1,776.
DANAHER CORP DEL COM	115.	115.
WALT DISNEY CO	861.	861.
EATON CORPORATION	1,120.	1,120.
EXXON MOBIL CORP	1,013.	1,013.
FANNIE MAE 5.625% DUE 11/15/ 2021	5,625.	5,625.
FANNIE MAE 4.25% DUE 1/19/20 10	3,188.	3,188.
FIDELITY PRIME MONEY MARK-I	835.	835.
JPMORGAN MID CAP VALUE FD-IN	168.	168.
FRANKLIN RESOURCES INC	2,918.	2,918.
GENERAL ELECTRIC CO COM	3,014.	3,014.
GOLDMAN SACHS GROUP INC COM	662.	662.
GOLDMAN SACHS PRIME OBLIGATION FUND #462	1,899.	1,899.
HARBOR INTERNATIONAL FUND	10,098.	10,098.
INTEL CORP COM	1,509.	1,509.
INTERNATIONAL BUSINESS MACH	1,247.	1,247.
ISHARES S&P MIDCAP 400/GRWTH	1,360.	1,360.
JPMORGAN CHASE & CO	494.	494.
JOHNSON & JOHNSON	2,027.	2,027.
MCGRAW-HILL COMPANIES, INC	827.	827.
MICROSOFT CORP	1,498.	1,498.
NIKE INC CLASS B	855.	855.
NOVARTIS A G SPONSORED ADR	1,566.	1,566.
ORACLE CORP COM	493.	493.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PAYCHEX INC COM	1,786.	1,786.
PEPSICO INC	2,030.	2,030.
PFIZER INC COM	1,596.	1,596.
PROCTER & GAMBLE CO COM	2,193.	2,193.
QUALCOMM INC COM	971.	971.
T ROWE PRICE SMALL CAP VALUE FUND	1,439.	1,439.
SPDR S&P BIOTECH ETF	147.	147.
CHARLES SCHWAB CORP	343.	343.
UTILITIES SELECT SECTOR SPDR FUND	4,145.	4,145.
STRYKER CORP	520.	520.
SYSCO CORP COM	2,318.	2,318.
UNITED PARCEL SERVICE INC CL B	1,746.	1,746.
UNITED TECHNOLOGIES CORP COM	2,141.	2,141.
VF CORPORATION	1,446.	1,446.
VANGUARD INFLATION-PROTECTED SECURITIES	1,845.	1,845.
VANGUARD GNMA FUND - ADMIRAL CLASS	8,788.	8,788.
VANGUARD I-T INV GRADE ADM	9,708.	9,708.
VANGUARD S/T INVEST GRADE ADMIRAL CLASS	18,655.	18,655.
WAL-MART STORES INC	1,383.	1,383.
WALGREEN CO COM	1,080.	1,080.
WELLS FARGO & CO	630.	630.
WYETH COM	837.	837.
ACCENTURE PLC F	1,133.	1,133.
TOTAL	124,365.	124,365.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COMMISSION REBATES		114.	114.
	TOTALS	114.	114.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	20,301.	2,030.		18,271.
TOTALS	20,301.	2,030.	NONE	18,271.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		235.	235.
	TOTALS	235.	235.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVT MGMT FEES	24,552.	22,097.	2,455.
ST REGISTRATION FEE	100.		100.
REGISTERED AGENT SVC	125.		125.
PROGRAM MGMT FEES	5,542.		5,542.
MEMBERSHIP DUES	2,720.		2,720.
TOTALS	33,039.	22,097.	10,942.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AIR PRODUCTS & CHEMICALS	69,925.	77,007.
APACHE CORP	68,420.	85,115.
BAKER HUGHES INC	52,863.	33,598.
BANK OF NEW YORK	54,579.	43,018.
CHEVRON CORPORATION	71,559.	79,300.
CISCO SYSTEMS	42,840.	73,256.
CONOCOPHILLIPS	74,319.	153,006.
DANAHER	60,925.	72,192.
EMC CORP MASS	50,538.	64,814.
EATON CORP	40,066.	35,627.
GENERAL ELECTRIC CO	117,704.	55,603.
GOLDMAN SACHS	51,882.	65,848.
INTEL CORP	62,876.	59,874.
IBM	63,658.	186,925.
JOHNSON & JOHNSON	65,967.	67,630.
MICROSOFT CORP	77,594.	87,782.
NIKE INC	28,892.	56,490.
ORACLE CORP	52,545.	80,581.
PEPSICO INC	72,299.	70,528.
PFIZER INC	254,123.	4,668,845.
PROCTER & GAMBLE	75,921.	77,303.
STRYKER CORP	57,064.	52,385.
SYSCO	69,560.	67,475.
UNITED PARCEL CL B	66,548.	55,649.
UNITED TECHNOLOGIES	81,461.	96,480.
WALMART STORES	67,914.	72,425.
WALGREEN CO	86,879.	79,315.
WELLS FARGO & CO	35,334.	34,682.
NOVARTIS AG ADR	58,141.	57,152.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WALT DISNEY CO	78,336.	79,335.
FRANKLIN RESOURCES	71,065.	80,066.
QUALCOMM INC	46,471.	54,124.
BECTON DICKINSON & CO	81,188.	76,494.
AT&T	75,880.	76,354.
PAYCHEX	53,718.	44,122.
UTILITIES SEL SPDR	111,185.	108,105.
EXXON MOBIL CORP	53,374.	41,596.
JP MORGAN CHASE	40,237.	43,753.
SPDR S&P BIOTECH	58,219.	51,763.
VF CORPORATION	31,097.	44,676.
AEGON N.V.	27,499.	47,351.
COMCAST CORP	32,813.	32,034.
DUPONT DE NEMOURS	9,592.	35,387.
KRAFT FOODS INC	2,128.	216,679.
CHARLES SCHWAB CORP	26,673.	35,852.
ACCENTURE PLC F	48,934.	62,665.
VIACOM INC	9,476.	25,806.
TOTALS	2,890,281.	7,866,067.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FNMA 4.25% 1/19/2010	72,225.	75,117.
FNMA 5.625% 11/15/2021	100,344.	104,594.
TOTALS	172,569.	179,711.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
HARBOR INT'L FUND	C	765,612.	786,079.
VANGUARD S/T INVESTMENT FUND	C	500,000.	503,327.
VANGUARD INFL - ADM	C	100,000.	101,524.
VANGUARD GNMA FD-ADM	C	200,000.	205,803.
VANGUARD I-T INV GRD	C	200,000.	197,131.
ISHARES S&P MIDCAP	C	233,990.	222,251.
T ROWE PRICE SMALL CAP VALUE	C	153,182.	128,582.
JP MORGAN MID CAP VALUE	C	162,625.	185,225.
TOTALS		2,315,409.	2,329,922.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCRUED INCOME - '08 REC'D '09	4,794.
MISCELLANEOUS ADJUSTMENTS/ROUNDING	25.
TOTAL	4,819.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCRUED INCOME - '09 REC'D '10	7.
PROPERTY RECEIVED - FMV > BOOK VALUE	4,882,237.
TOTAL	4,882,244.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=======================================
WA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
GREG COY
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
DIRECTOR AND PROGRAM MANAGER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 23
COMPENSATION .... 79,488.

OFFICER NAME:
POLLY M OLSEN
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,000.

OFFICER NAME:
MARTHA ASHENFELTER
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,000.

OFFICER NAME:
COLONEL F BETZ
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ROBERT S MUCKLESTONE
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
VICE PRES.
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:
F JEAN WATSON
ADDRESS:
1201 THIRD AVE., 48TH FLOOR
SEATTLE, WA 98101-3099
TITLE:
SEC/TREAS.
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 91,488.

RECIPIENT NAME:
F JEAN WATSON
ADDRESS:
1201 THIRD AVE SUITE 4800
SEATTLE, WA 98101-3099
RECIPIENT'S PHONE NUMBER: 206-359-8574
FORM, INFORMATION AND MATERIALS:
APPLICATION FORM TO BE PROVIDED BY THE FOUNDATION
SUBMISSION DEADLINES:
GRANTS ARE AWARDED QUARTERLY AND MUST BE SUBMITTED AT LEAST TWO WEEKS PRIOR TO MEETINGS
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTS ARE AWARDED ONLY TO PUBLIC CHARITIES FOR SPECIFIC PROJECTS LOCATED IN WASHINGTON WHICH ADDRESS THE NEEDS OF LITERACY, BASIC EDUCATION AND DROPOUT PREVENTION

RECIPIENT NAME:
Children's Home Society of
Washington
ADDRESS:
P.O. BOX 15190
Seattle, WA 98115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PLAYBRIGHT LEARNING SYSTEM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
Lower Elwha Klallam Tribe
C/O Jamie Valadez
ADDRESS:
2851 LOWER ELWHA ROAD
Port Angeles, WA 98363
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MULTIGENERATIONAL LANGUAGE PROJECT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Rochester Organization of Families
Families
ADDRESS:
P.O. BOX 312
Rochester, WA 98579
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
KID'S PLACE AFTER SCHOOL & SUMMER PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
YWCA of Seattle King Co.
Snohomish
ADDRESS:
801 23RD AVENUE SOUTH, SUITE A
Seattle, WA 98144
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FEED YOUR BRAIN PROJECT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
Friends of the Children -
King County
ADDRESS:
P.O. BOX 22801
Seattle, WA 98122
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ACADEMIC ENRICHMENT PROJECT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
White Salmon Valley School
Vicki Prendergast - Principal
ADDRESS:
P.O. BOX 1279
White Salmon, WA 98672
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROJECT OPEN DOOR: REACHING FARTHER, SERVING
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
Big Brothers Big Sisters of NW Washington
ADDRESS:
1405 NORTH FOREST STREET
Bellingham, WA 98225
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL BUDDIES: MENTORING PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
Communities in Schools of Peninsula
Colleen Speer - Executive
ADDRESS:
P.O. BOX 684
Vaughn, WA 98394
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MENTORING OUR STUDENTS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 23,000.

RECIPIENT NAME:
La Conner School District
Ms. Kathy Shoop-Curriculum Director
ADDRESS:
P.O. BOX 2103
La Conner, WA 98257
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LOP CHE ALH EARLY COLLEGE AVID PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Nature Vision, Inc
Clay Heilman - President
ADDRESS:
21631 NE 44TH STREET
Redmond, WA 98053
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NATURE DISCOVERIES OUTREACH PROJECT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
Nuestra CASA
Sister Mary Rita Rohde - Director
ADDRESS:
1007 SOUTH 6TH STREET
Sunnyside, WA 98944
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PARTNERS IN LEARNING
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Port Townsend Marine
Science Center
ADDRESS:
532 BATTERY WAY
Port Townsend, WA 98368
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
APPROACHES TO INQUIRY
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 14,486.

RECIPIENT NAME:
Snoqualmie Valley School District
ADDRESS:
33314 SE 42ND STREET
Fall City, WA 98024
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FIRST YEAR LITERACY FOR LIFE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 12,875.

RECIPIENT NAME:
Garden-Raised Bounty
ADDRESS:
711 STATE AVENUE NE
Olympia, WA 98506
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTIVATING YOUTH EMPLOYMENT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
University of Washington Foundation
ADDRESS:
1900 COMMERCE STREET
Tacoma, WA 98402-3100
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MATH, SCIENCE & LEADERSHIP PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Mill A School District
ADDRESS:
1142 JESSUP ROAD
Cook, WA 98605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RETURN OF GRANT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... -5,000.

RECIPIENT NAME:
Peace Community Center
ADDRESS:
2106 S CUSHMAN AVENUE
Tacoma, WA 98405
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HILLTOP SCHOLARS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Washington State Child
Care Resource Network
ADDRESS:
1515 BROADWAY, SUITE 300
Tacoma, WA 98403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXPANDING EARLY LEARNING OPPORTUNITIES
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Fall City Elementary School
ADDRESS:
33314 SE 42ND STREET
Fall City, WA 98024
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 15,500.

RECIPIENT NAME:
Lake Washington Schools Foundation
ADDRESS:
P.O. BOX 83
Redmond, WA 98073
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LOOKING INTO THE NEEDS OF KIDS AND SCHOOLS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 22,000.

RECIPIENT NAME:
University of Puget Sound
ADDRESS:
1500 N WARNER, #1080
Tacoma, WA 98416-1080
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUMMER ACADEMIC CHALLENGE
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
Wishkah Valley School
ADDRESS:
4640 WISHKAH ROAD
Aberdeen, WA 98520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SAVE OUR STUDENTS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 22,000.

RECIPIENT NAME:
Franklin Pierce School District
ADDRESS:
315 129TH STREET SOUTH
Tacoma, WA 98444
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHRISTENSEN COUGAR CLUB
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
Skagit County Community Action
Agency
ADDRESS:
P.O. BOX 1507
Mt. Vernon, WA 98273
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ELEMENTARY SUCCESS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 8,211.

RECIPIENT NAME:
Suquamish Elementary School
ADDRESS:
18950 PARK AVENUE NE
Suquamish, WA 98392
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ROLLING READER
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 12,250.

RECIPIENT NAME:
Entiat School District
ADDRESS:
2650 ENTIAT WAY
Entiat, WA 98822
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
READING FOR SUCCESS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 38,308.

RECIPIENT NAME:
Highline Big Picture High School
ADDRESS:
2450 SOUTH 142ND STREET
SeaTac, WA 98168
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MATH/SCIENCE IMMERSION IN PROJECTS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
Mid-Columbia Children's Council
ADDRESS:
1100 E MARINA WAY, SUITE 215
Hood River, OR 97031
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SKAMANIA-KLICKITAT EARLY LEARNING
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 7,903.

RECIPIENT NAME:
Stevenson Elementary School
ADDRESS:
P.O. BOX 850
Stevenson, WA 98648
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PAWS AT NIGHT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 15,920.

RECIPIENT NAME:
Communities in Schools of Spokane
ADDRESS:
905 W RIVERSIDE, SUITE 508
Spokane, WA 99201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MONDAY MENTOR PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
Lynnwood Elementary School
ADDRESS:
18638 44TH AVENUE WEST
Lynnwood, WA 98037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FAMILY MATH INFORMATION
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 10,714.

RECIPIENT NAME:
Communities in Schools of Lakewood
ADDRESS:
6402 100TH STREET SW
Lakewood, WA 98499
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
S.K.I.L.L. AFTER SCHOOL PROGRAM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 793,667.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
DISCUREN CHARITABLE FOUNDATION	20-2046554

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-18,232.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-18,232.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			735.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-224,654.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-223,919.

Part III Summary of Parts I and II **Caution:** *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-18,232.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-223,919.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-242,151.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17 If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: DISCUREN CHARITABLE FOUNDATION

Employer identification number: 20-2046554

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 810. CITIGROUP INC COM	07/10/2008	01/20/2009	2,479.00	13,503.00	-11,024.00
180. DELL INC	07/10/2008	06/24/2009	2,381.00	3,992.00	-1,611.00
80. DELL INC	07/10/2008	06/24/2009	1,058.00	1,774.00	-716.00
270. PFIZER INC COM	07/10/2008	06/26/2009	4,079.00	4,889.00	-810.00
710. PFIZER INC COM	07/10/2008	06/26/2009	10,726.00	12,857.00	-2,131.00
160. WESTERN UNION COMPANY	07/10/2008	03/20/2009	1,882.00	3,822.00	-1,940.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -18,232.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
DISCUREN CHARITABLE FOUNDATION	20-2046554

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 120. BANK OF NEW YORK MELLON CORP	06/19/2007	03/20/2009	2,933.00	5,355.00	-2,422.00
304. BANK OF NEW YORK MELLON CORP	06/19/2007	03/20/2009	7,429.00	13,566.00	-6,137.00
82. BANK OF NEW YORK MELLON CORP	11/02/2005	03/20/2009	2,004.00	2,733.00	-729.00
424. BANK OF NEW YORK MELLON CORP	11/02/2005	03/20/2009	10,362.00	14,133.00	-3,771.00
340. CITIGROUP INC COM	06/19/2007	01/20/2009	1,041.00	18,469.00	-17,428.00
470. CITIGROUP INC COM	11/02/2005	01/20/2009	1,439.00	21,426.00	-19,987.00
340. CITIGROUP INC COM	11/02/2005	01/20/2009	1,041.00	15,500.00	-14,459.00
50. CITIGROUP INC COM	11/02/2005	01/20/2009	153.00	2,279.00	-2,126.00
120. DELL INC	11/02/2005	06/24/2009	1,587.00	3,495.00	-1,908.00
260. DELL INC	11/02/2005	06/24/2009	3,439.00	7,572.00	-4,133.00
340. DELL INC	11/02/2005	06/24/2009	4,497.00	9,901.00	-5,404.00
160. DELL INC	11/02/2005	06/24/2009	2,116.00	4,660.00	-2,544.00
340. DELL INC	06/19/2007	06/24/2009	4,497.00	9,472.00	-4,975.00
80. DELL INC	04/16/2007	06/24/2009	1,058.00	2,046.00	-988.00
120. DELL INC	04/02/2008	06/24/2009	1,587.00	2,395.00	-808.00
70. GOLDMAN SACHS GROUP INC COM	06/19/2007	03/20/2009	6,782.00	16,002.00	-9,220.00
80. GOLDMAN SACHS GROUP INC COM	11/02/2005	03/20/2009	7,751.00	10,330.00	-2,579.00
935. MCGRAW-HILL COMPANIES, INC	04/02/2008	09/21/2009	24,514.00	36,954.00	-12,440.00
290. MCGRAW-HILL COMPANIES, INC	07/10/2008	09/21/2009	7,603.00	10,597.00	-2,994.00
710. PFIZER INC COM	06/19/2007	06/26/2009	10,726.00	18,687.00	-7,961.00
620. PFIZER INC COM	11/02/2005	06/26/2009	9,366.00	13,442.00	-4,076.00
710. PFIZER INC COM	11/02/2005	06/26/2009	10,726.00	15,393.00	-4,667.00
2662.274 VANGUARD STRATEGIC EQUITY	08/27/2007	08/03/2009	36,021.00	64,773.00	-28,752.00
1558.642 VANGUARD STRATEGIC EQUITY	04/30/2008	08/03/2009	21,088.00	30,300.00	-9,212.00
1722.744 VANGUARD STRATEGIC EQUITY	04/02/2008	08/03/2009	23,309.00	33,025.00	-9,716.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
DISCUREN CHARITABLE FOUNDATION	20-2046554

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 6274.669 VANGUARD STRATEGIC EQUITY	07/10/2008	08/03/2009	84,896.00	113,948.00	-29,052.00
110. WESTERN UNION COMPANY	06/19/2007	03/20/2009	1,294.00	2,484.00	-1,190.00
160. WESTERN UNION COMPANY	06/19/2007	03/20/2009	1,882.00	3,613.00	-1,731.00
130. WESTERN UNION COMPANY	06/19/2007	03/20/2009	1,529.00	2,935.00	-1,406.00
110. WESTERN UNION COMPANY	04/16/2007	03/20/2009	1,294.00	2,478.00	-1,184.00
160. WESTERN UNION COMPANY	11/02/2005	03/20/2009	1,882.00	2,982.00	-1,100.00
580. WESTERN UNION COMPANY	11/02/2005	03/20/2009	6,823.00	10,808.00	-3,985.00
620. WYETH COM	04/16/2007	10/15/2009	20,460.00	24,469.00	-4,009.00
220. WYETH COM	06/19/2007	10/15/2009	7,260.00	8,962.00	-1,702.00
90. WYETH COM	07/10/2008	10/15/2009	2,970.00	2,829.00	141.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -224,654.00

DISCUREN CHARITABLE FOUNDATION 20-2046554

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

VANGUARD GNMA FUND - ADMIRAL CLASS	387.00	
VANGUARD I-T INV GRADE ADM	348.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		735.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		735.00

STATEMENT 1