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Form **990-PF**

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

OMB No 1545-0052

For calendar year 2009, or tax year beginning and ending Final return G Check all that apply: Initial return Initial return of a former public charity Address change Amended return Name change A Employer identification number Name of foundation Use the IRS label Otherwise, THE ELPIS FOUNDATION 20-2033062 print Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number or type. 6625 S. JAMESTOWN AVENUE 918-477-4575 See Specific City or town, state, and ZIP code C If exemption application is pending, check here Instructions TULSA, OK 74136 D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation Section 501(c)(3) exempt private foundation Check type of organization: Section 4947(a)(1) nonexempt charitable trust _____ Other taxable private foundation If private foundation status was terminated I Fair market value of all assets at end of year J Accounting method: Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col (c), line 16) F. If the foundation is in a 60-month termination. 3,083,893. (Part I, column (d) must be on cash basis.) ▶\$ under section 507(b)(1)(B), check here Part I Analysis of Revenue and Expenses (d) Disbursements (b) Net investment (a) Revenue and (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income income 41,620. N/A Contributions, gifts, grants, etc., received 2 Check If the foundation is not required to attach Sch B Interest on savings and temporary cash investments 27,207 27,207 STATEMENT 121,067. 121,067 STATEMENT 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 40,934 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 237,501. b assets on line 6a 40,934 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 262 0 STATEMENT 11 Other income 231 090. 189,208 12 Total Add lines 1 through 11 0. 0. 0. 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits RECEIVED 16a Legal fees 3,325. 3,325 0. STMIN b Accounting fees c Other possional dees 1 2 О 17 Interest ෆ් 1,620. 0. 0. 18 Taxes 19 Depredation and depleton N. 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses 24 Total operating and administrative 4,945. 3,325 expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 98,000. 98,000. 26 Total expenses and disbursements. 102,945 3,325 98,000. Add lines 24 and 25 27 Subtract line 26 from line 12: 128,145. 2 Excess of revenue over expenses and disbursements 185,883 b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

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Dani I	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of y	rear
Part II	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash	- non-interest-bearing	108,633.	61,174.	61,174
1	ngs and temporary cash investments			
1	unts receivable ► 2,670.			<u> </u>
1	allowance for doubtful accounts	3,691.	2,670.	2,670
l .	ges receivable >		= 7 3 7 3 7	<u> </u>
_	allowance for doubtful accounts			
	ts receivable			
	ivables due from officers, directors, trustees, and other			· · · · · · · · · · · · · · · · · · ·
	valified persons			
1 .	· · · ·			
	otes and loans receivable			
	allowance for doubtful accounts			
1	ntories for sale or use			
	aid expenses and deferred charges			<u>-</u>
10a Inves	stments - U.S. and state government obligations			
b Inves	stments - corporate stock STMT 6	3,449,398.	3,626,023.	3,020,049
c Inves	stments - corporate bonds			
11 Investm	ients - land, buildings, and equipment basis			
Less ac	ccumulated depreciation			
12 Inves	stments - mortgage loans			
13 Inves	stments - other			
14 Land	, buildings, and equipment; basis			·
Less ar	ccumulated depreciation			
15 Other	r assets (describe >)			
16 Total	assets (to be completed by all filers)	3,561,722.	3,689,867.	3,083,893
	unts payable and accrued expenses	0,002,7,20,	0,009,00.1	0,000,050
	ts payable			
	red revenue			
		-		
	from officers, directors, trustees, and other disqualified persons			
	gages and other notes payable			
22 Other	flabilities (describe)			
	liabilities (add lines 17 through 22)	0.	0.	
1	dations that follow SFAS 117, check here			
	complete lines 24 through 26 and lines 30 and 31.			
1	stricted			
25 Temp	porarily restricted			
26 Perm	anently restricted			
Foun	dations that do not follow SFAS 117, check here			
ando	complete lines 27 through 31.			
27 Capita	al stock, trust principal, or current funds	0.	0.	
28 Paid-	in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retail	ned earnings, accumulated income, endowment, or other funds	3,561,722.	3,689,867.	
30 Total	net assets or fund balances	3,561,722.	3,689,867.	
	Ī			
31 Total	liabilities and net assets/fund balances	3,561,722.	3,689,867.	
			5755755	
art III	Analysis of Changes in Net Assets or Fund Ba	iances		
Total net as	ssets or fund balances at beginning of year - Part II, column (a), line 3			
	e with end-of-year figure reported on prior year's return)	•	1	3,561,722
-	int from Part I, line 27a		2	128,145
	ases not included in line 2 (itemize)		— i	128,143
Other more			3	3,689,867
Add lines 1	2 and 3			
Add lines 1	, 2, and 3 not included in line 2 (itemize) ▶		5	<u> </u>

(a) List and desc	cribe the kind	ses for Tax on Ind(s) of property sold (e.g. common stock, 200 shs	, real estate,	· IIIOOIIIE	(b) I	low ac - Purch - Dona	quired nase tion	(c) Date : (mo., d		(d) Date sold (mo., day, yr.)
1a										
b SEE ATTACHED	STAT	EMENT								
<u>C</u>										
<u>d</u>										
<u>e</u>	(0.5				L		<u>.</u>	41.0		
(e) Gross sales price		preciation allowed (or allowable)		t or other basis xpense of sale					ain or (loss) s (f) minus (
<u>a</u>	-									
<u>b</u>										· · · · · · · · · · · · · · · · · · ·
<u> </u>	 								-	
227 501				106 E6	7					10 021
e 237,501. Complete only for assets showi		Numa (h) and award by t	ho foundation	196,56	· / •) Cours (C	(a) (b) acia	40,934.
Complete only for assets shown									ol. (h) gain not less thai	
(i) F.M.V. as of 12/31/69		Adjusted basis as of 12/31/69		cess of col. (ı) col. (ı), ıf any				Losses	(from col. (h))
a	ļ									
b	ļ			 						
С										
d										40 004
<u>e</u>										40,934.
2 Capital gain net income or (net c	apıtal loss)	If gain, also enter If (loss), enter -0-	in Part I, line in Part I, line	7 7	}	2				40,934.
Net short-term capital gain or (lo	ss) as define	•								
If gain, also enter in Part I, line 8			(0).		الأ					
If (loss), enter -0- in Part I, line 8						3			N/A	
Part V Qualification L	Jnaer Se	ection 4940(e) for	Reduced	Tax on Net	inv	estm	ent inc	ome		
If section 4940(d)(2) applies, leave was the foundation liable for the set of	ction 4942 ta	ax on the distributable ame	mplete this pa	rt.						Yes X No
1 Enter the appropriate amount in	each colum		octions before	making any entri				-г		(d)
(a) Base period years		(b) Adjusted qualifying dis	tributions	Net value of no	(c) nchar		use assets		Distrib	uition ratio
Calendar year (or tax year beginn	ing in)			- INCL VALUE OF THE					(cor (p) aiv	ided by col. (c)) .02940(
2008			5,091.				4,230 9,851			.052328
2007			8,834. 4,743.				0,206			.003079
2006 2005			6.				$\frac{0,200}{2,058}$.000054
2003			· ·				2,050	, •		
2004				·						
2 Total of line 1, column (d)								2		.084861
3 Average distribution ratio for the	5-year base	period - divide the total of	on line 2 by 5.	or by the number	of ve	ars				
the foundation has been in existe			,	,	J. , J.			3		.021215
4 Enter the net value of noncharita	ble-use asse	ts for 2009 from Part X,	line 5					4		<u>2,551,868</u> .
5 Multiply line 4 by line 3								5		54,138
										1 050
6 Enter 1% of net investment inco	me (1% of P	art I, line 27b)						6		1,859.
7 Add lines 5 and 6		•						7		55,997.
B Enter qualifying distributions from	m Part XII, lı	ne 4						8		98,000.
If line 8 is equal to or greater tha See the Part VI instructions.	n line 7, che	ck the box in Part VI, line	1b, and comp	lete that part usin	g a 19	% tax r	ate.			

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	Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \) and enter "N/A" on line 1.		10114	01.0.	,
ıa	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%			1 ຊ	59.
U	of Part I, line 27b			<u> </u>	59.
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				Λ
2	Add lines 1 and 2			1,8	50.
ى 4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			<u> , </u>	0.
-	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			1 8	59.
9	Credits/Payments:			<u>., o</u>	,,,
0	·				
	Tax paid with application for extension of time to file (Form 8868) Column 1				
	Backup withholding erroneously withheld Table and the address to Add least Control Column 1 and			<i>1</i> E	71.
′	Total credits and payments. Add lines 6a through 6d		-	4,3	<u>/ 1 • </u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached				
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			2 7	12.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			4,1	
	Enter the amount of line 10 to be: Credited to 2010 estimated tax 2,712. Refunded 11				<u>0.</u>
	rt VII-A Statements Regarding Activities	 -		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		_	163	$\overline{}$
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		1b		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.				77
	Did the foundation file Form 1120-POL for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$	ŀ			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ► \$0.	ļ	_		7.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	1	2		X
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or		_		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
		/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T.	,			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				!
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				
	remain in the governing instrument?		6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year?		7	X	
	If "Yes," complete Part II, col. (c), and Part XV.				
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	OK				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
	of each state as required by General Instruction G? If "No," attach explanation		8b	<u>X</u>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar				
	year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	ļ	9		<u>X</u>
10	Old any persons become substantial contributors during the tay year?		10		ı X

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Pa	art VII-A Statements Regarding Activities (continued)		, ,		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
	section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		<u>X</u>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before				
	August 17, 2008?		12		<u>_X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ► N/A				
14		e no. ▶ 918-4'		<u> 575</u>	
	Located at ► 6625 S. JAMESTOWN, TULSA, OK	ZIP+4 ▶ <u>7</u>	<u> 1136</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				
	and enter the amount of tax-exempt interest received or accrued during the year	15	N	/ <u>A</u>	
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
	for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"				
	if the foundation agreed to make a grant to or to employ the official for a period after				
	termination of government service, if terminating within 90 days.)	Yes X No			
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
•	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	16		
	Organizations relying on a current notice regarding disaster assistance check here	N/A	''		
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not correct	od			
·	before the first day of the tax year beginning in 2009?	cu	1.	1	х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating found	lation	1c		
2	- The state of the	ation		-	
_	defined in section 4942(j)(3) or 4942(j)(5)):			i	
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) before 80003			•	
	before 2009?	Yes X No			
	If "Yes," list the years ,				
D	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to in				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and				
	statement - see instructions.)	N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				
	<u> </u>				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
	during the year?	Yes X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified pers				
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)	••			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schee				
	Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		<u>X</u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable p	urpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X
		For	m 990	-PF (2	2009)

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Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be F	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	☐ Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); of	r to carry on, directly or indire	ectly,			
any voter registration drive?			s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f	for			
the prevention of cruelty to children or animals?		☐ Ye	s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h	ere				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for	rom the tax because it mainta	ined			
expenditure responsibility for the grant?	N	I/A 🔲 Ye	s No		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		☐ Ye	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	s X No		
b If yes, did the foundation receive any proceeds or have any net income attribut	able to the transaction?		N/A	7b	
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	/		
Paid Employees, and Contractors					
1 List all officers, directors, trustees, foundation managers and their	T	(c) Compensation	(d) Contributions to	(2)	Evnance
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred compensation	acco	Expense unt, other
	to position	`enter'-0-)	compensation	allo	wances
JOHN G. NIKKEL	TRUSTEE				
6625 S. JAMESTOWN AVENUE					•
TULSA, OK 74136	0.00	0.	0.	-	0.
CAROLE A. NIKKEL	TRUSTEE				
6625 S. JAMESTOWN AVENUE	0.00		_		^
TULSA, OK 74136	0.00	0.	0.		0.
ROBERT E. NIKKEL	TRUSTEE				
8424 S. 69TH EAST AVENUE			_		^
TULSA, OK 74133	0.00	0.	0.		0.
MELODY A. MCSPARRAN	TRUSTEE				
13108 MEADOW LANE	0.00				^
<u>LEAWOOD</u> , KS 66209 2 Compensation of five highest-paid employees (other than those inc	0.00	O.	0.		0.
2 Compensation of tive highest-paid employees (other than those inc	(b) Title, and average	enter NONE.	(d) Contributions to	(e)	Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	ačco	unt, other wances
NONE	devoted to position		compensation	and	Walles
NONE					
					
	1				
		l	<u> </u>		
Total number of other employees paid over \$50,000			<u> </u>		0

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Part VIII Information About Officers, Directors, Trustees, Foun Paid Employees, and Contractors (continued)	dation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, er	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	,	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		<u>▶</u> 0
	status I information out to a the	
List the foundation's four largest direct charitable activities during the tax year. Include relevant st number of organizations and other beneficiaries served, conferences convened, research papers p	austical information such as the broduced, etc.	Expenses
1 N/A	· · · · · · · · · · · · · · · · · · ·	
2		
3		
4		
Part IX-B Summary of Program-Related Investments	on lines 1 and 2	Amount
Describe the two largest program-related investments made by the foundation during the tax year 1 N/A	off lifes 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,495,664.
ь	Average of monthly cash balances	1b	95,065.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,590,729.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,590,729.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,861.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,551,868.
6	Minimum investment return. Enter 5% of line 5	6	127,593.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	127,593.
2a	1 050		
b	Income tax for 2009. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	1,859.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	125,734.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	125,734.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,734.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	98,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	1,859.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	96,141.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies fo	r the section

Form **990-PF** (2009)

4940(e) reduction of tax in those years.

Page 9

Part XIII Undistributed Income (see instructions)

THE ELPIS FOUNDATION

1 Describable amount for 2009 from Part XI, Inte 7 2 Underschool and Control (1997) and 1997		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
a Enter amount for 2008 only b Total for prior years Sexess distributions carrivever, if any, to 2009: a From 2004 b From 2005 e From 2006 f From 2007 e From 2007 e From 2008 1 Total of lines 3a through e A Qualitying distributions for 2009 from Pent Yill, time 4: № \$ 98,000 a Applied to 2008, but not more than line 22 Applied to 2008, but not more than line 23 Freated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) C Treated as distributions out of services O . O . O . O . O . O . O . O					125,734.
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b Excess from 2006 c Excess from 2007 d Excess from 2008	· I				
c Excess from 2007 d Excess from 2008					
d Excess from 2008	ļ				

	IS FOUNDATI		I.A		033062 Page 10
Part XIV Private Operating I			I-A, question 9)	N/A	
1 a If the foundation has received a ruling		•			
foundation, and the ruling is effective fo	•	•	▶	<u> </u>	
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	1 (1) 0000	4.3.7.4.1
income from Part I or the minimum	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the		.,			
alternative test relied upon:					
a "Assets" alternative test - enter:(1) Value of all assets		•			
					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public	-				
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)			···		-
(3) Largest amount of support from					
an exempt organization	_				
(4) Gross investment income Part XV Supplementary Info	ermation (Comple	te this part only	if the foundation	had \$5,000 or m	ore in assets
at any time during			ii tile loulidatioi	1 11aa wo,ooo or 11	ore in assets
 Information Regarding Foundati List any managers of the foundation w 		than 20/ of the total con	tributions received by the	foundation before the cla	nee of any tay
year (but only if they have contributed			moditions received by the	s louridation before the ch	JSC OF ATTY TAX
JOHN G. NIKKEL	. , , ,				
b List any managers of the foundation w	no own 10% or more of th	e stock of a corporation	(or an equally large port	on of the ownership of a	partnership or
other entity) of which the foundation ha			- - -		
NONE		-			
2 Information Regarding Contribu					
Check here ► X if the foundation					
the foundation makes gifts, grants, etc.	<u> </u>			ompiete items za, b, c, an	<u>u u.</u>
a The name, address, and telephone nun	nber of the person to who	m applications should be	addressed:		
h. The form in which applications should	he submitted and informs	tion and materials that o	hould include:		
b The form in which applications should	oe submitted and informa	tion and materials they s	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	ls, such as by geographic	al areas, charitable fields	, kınds of ınstitutions, or	other factors;	

3 Grants and Contributions Paid During the Year or Approved for Future Payment						
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount		
Name and address (home or business)	or substantial contributor	recipient				
a Paid during the year	or substantial contributor	recipient				
SEE STATEMENT 7				00.000		
Total		<u> </u>	<u>▶ 3a</u>	98,000.		
b Approved for future payment						
NONE						
Total			▶ 3b	0.		

gross amounts unless otherwise indicated. ogram service revenue:	Unrelated b				
ogram service revenue:	1	usiness income		section 512, 513, or 514	(e)
ogram service revenue:	(a) Business	(b) Amount	(C) Exclu- sion	(d)	Related or exemp
	code	Amount	code	Amount	function income
			+ + -		
					
Fees and contracts from government agencies					
mbership dues and assessments			 		
erest on savings and temporary cash				07 007	
restments			14	27,207.	
vidends and interest from securities			14	121,067.	
t rental income or (loss) from real estate:					
Debt-financed property				-	
Not debt-financed property					
t rental income or (loss) from personal					
pperty					
ner investment income					
in or (loss) from sales of assets other			1.0	40 024	
in inventory			18	40,934.	
t income or (loss) from special events			 		
oss profit or (loss) from sales of inventory			 		
ner revenue:					
2008 FEDERAL EXCISE TAX		·	01	262.	
REFUND			01	202.	
					
			-		
		0	+	189,470.	
btotal. Add columns (b), (d), and (e)		U	•		189,4
tal. Add line 12, columns (b), (d), and (e)				13	105,4

Form 990-PF (2009) 20-2033062 THE ELPIS FOUNDATION Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) 1b(4) (4) Reimbursement arrangements (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) Amount involved (c) Name of noncharitable exempt organization (a) Line no (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No If "Yes," complete the following schedule. (c) Description of relationship (a) Name of organization (b) Type of organization N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, Sign Here Signature of officer or trustee Date Check if self-employed Preparer's O V signature

Form **990-PF** (2009)

(918) 745-2333

EIN ▶

Phone no.

Firm's name (or yours if self-employed),

address, and ZIP code

HOGANTAYLOR LLP

OK 74114

2200 S. UTICA PLACE, SUITE 400

Schedule B (Form 990, 990-EZ,

or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

Employer identification number

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

тн	E ELPIS FOUNDATION	20-2033062					
Organization type (check o							
Filers of:	Section:						
Form 990 or 990-EZ	orm 990 or 990-EZ 501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private foundation						
	527 political organization						
Form 990-PF	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
Note. Only a section 501(c)(s covered by the General Rule or a Special Rule. (7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	le See instructions					
-	n filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in mi	oney or property) from any one					
contributor. Compl	ete Parts I and II.						
Special Rules							
509(a)(1) and 170(t	c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the reg o)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.						
aggregate contribu	c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contri itions of more than \$1,000 for use <i>exclusively</i> for religious, charitable, scientific, literary, ruelty to children or animals. Complete Parts I, II, and III	•					
contributions for us If this box is check purpose. Do not co	c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributes exclusively for religious, charitable, etc., purposes, but these contributions did not aged, enter here the total contributions that were received during the year for an exclusive complete any of the parts unless the General Rule applies to this organization because it e, etc., contributions of \$5,000 or more during the year	gregate to more than \$1,000 ly religious, charitable, etc ,					
but it must answer "No" on	nat is not covered by the General Rule and/or the Special Rules does not file Schedule E Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 ng requirements of Schedule B (Form 990, 990-EZ, or 990-PF).						

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions

for Form 990, 990-EZ, or 990-PF.

	4		
age	L of	1 of	Part I

Name of organization

Employer identification number

THE	ELPIS	FOUND	ATI	on
		* * * * * * * * * * * * * * * * * * * *		~-,

20-2033062

(d) Type of contribution Person X Payroll
Payroll Noncash (Complete Part II if there is a noncash contribution) (d) Type of contribution Person
Type of contribution Person
Noncash (Complete Part II if there is a noncash contribution)
(d) Type of contribution
Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(d) Type of contribution
Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(d) Type of contribution
Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(d) Type of contribution
Person Payroll Noncash (Complete Part II if there is a noncash contribution) n 990, 990-EZ, or 990-PF) (2009)

N/A

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) 1a CALL BANK OF AMERICA CORP \$13 EXP 08/22/09 05/29/0906/01/09 Ρ 05/29/0906/01/09 b CALL BANK OF AMERICA CORP \$13 EXP 08/22/09 P c PUT GRAINGER W W INC \$70 EXP 10/17/09 P 07/15/0907/16/09 d CALL MEDTRONIC INC \$48 EXP 05/22/10 P 12/22/09|12/23/09 e CALL MEDTRONIC INC \$48 EXP 05/22/10 P 12/22/09<u>12/23/09</u> PUT PETROHAWK ENERGY \$18 EXP 12/19/09 P 09/01/09|09/02/09 P 12/28/0912/29/09 9 PUT PETROHAWK ENERGY \$20 EXP 06/19/10 h CALL OUESTAR CORP \$40 EXP 07/18/09 P 02/20/09|02/23/09 2,000 SH. BANK OF AMERICA CORP P 03/11/0908/21/09 4,000 SH. WYETH 08/24/07|10/16/09 P k 1 m п 0 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 793. 793 а 1,190. 1,190. b 734. 734. C 663. 663. d 674. 674. е 1,077. 1,077. f 2,423. 2,423. g <u>2,377.</u> 2,377. h 16,321. 9,669. 25,990. 186,898. 14,682. 201,580. k m Π 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) but not less than "-0-") (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any 793. a 1,190. b 734. C 663. d 674. 1,077. 2,423. g 2,377. h 16,321. 14,682. 1 m n 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 40,934. Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

FORM 990-PF INTEREST ON SAVI	NGS ANI	O TEM	PORARY C	ASH :	INVESTMENTS	STATEMENT	1
SOURCE						AMOUNT	
CHARLES SCHWAB					27,207		
TOTAL TO FORM 990-PF, PART I,	LINE 3	3, CO	LUMN A		-	27,2	07.
FORM 990-PF DIVIDEND	S AND :	INTER	EST FROM	SEC	JRITIES	STATEMENT	2
SOURCE	(GROSS	AMOUNT		PITAL GAINS DIVIDENDS	COLUMN (A AMOUNT)
CHARLES SCHWAB	-		121,067.		0.	121,0	67.
TOTAL TO FM 990-PF, PART I, L	N 4 =		121,067.		0.	121,0	67.
FORM 990-PF	OTI	HER I	NCOME			STATEMENT	3
DESCRIPTION		:	(A) REVENUE PER BOOK	S	(B) NET INVEST- MENT INCOME		
2008 FEDERAL EXCISE TAX REFUN	TD CT			262.	0	•	
TOTAL TO FORM 990-PF, PART I,	LINE :	11		262.	0	·	
FORM 990-PF	ACC	OUNTI	NG FEES			STATEMENT	4
DESCRIPTION	(A EXPENS PER BO	SES	(B) NET INV MENT IN	EST-			
ACCOUNTING FEES	3	,325.	3	,325	•		0.
TO FORM 990-PF, PG 1, LN 16B	3	,325.	3	, 325	•	·····	0.

FORM 990-PF	TAX	ES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM		
	1,620.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,620.	0.		0.	
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 6	
DESCRIPTION		во	OK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK			3,626,023.	3,020,049.	
TOTAL TO FORM 990-PF, PART I	I, LINE 10B		3,626,023.	3,020,049.	

	AND CONTRIBUTIONS DURING THE YEAR	STATEMENT 7
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS AMOUNT
HOME OF HOPE P.O. BOX 903 VINITA, OK 74301	NONE	6,000.
CAMPUS CRUSADE FOR CHRIST INTERNATIONAL 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	2,000.
DAYSPRING VILLA P.O. BOX 1588 SAND SPRINGS, OK 74063	NONE	20,000.
TOUCH, INC. 1401 W. CHARLES PAGE BLVD. TULSA, OK 74127	NONE	10,000.
CHRIST COMMUNITY CHURCH 14200 KENNETH ROAD LEAWOOD, KS 66224	NONE	30,000.
TABOR COLLEGE 400 SOUTH JEFFERSON HILLSBORO, KS 67063	NONE	5,000.
THE LITTLE LIGHT HOUSE 5120 E. 36TH STREET TULSA, OK 74135	NONE	10,000.
TULSA COMMUNITY COLLEGE FOUNDATION 6111 E. SKELLY DRIVE, STE. 608 TULSA, OK 74135	NONE	10,000.

THE ELPIS FOUNDATION	20-2033062
EASTLAND ASSEMBLY OF GOD CHURCH, NONE INC.	5,000.
12310 E. 21ST STREET TULSA, OK 74129	
TOTAL TO FORM 990-PF, PART XV, LINE 3A	98,000.