



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE JOSEPHINE PEISER CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 2247

City or town, state, and ZIP code

PRINCETON, NJ 08543

A Employer identification number

20-1999478

B Telephone number (see page 10 of the instructions)

(609) 921-0886

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) **\$** 1,985,124.

J Accounting method

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	67,155.	67,155.		ATCH 2
5a Gross rents				
b Net rental income or (loss)	-649,876.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	2,101,254.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-582,721.	67,155.		
13 Compensation of officers, directors, trustees, etc.	30,000.			30,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	4,258.	3,832.	0.	426.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	21,150.	21,150.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	2,020.	402.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	231.			231.
24 Total operating and administrative expenses. Add lines 13 through 23	57,659.	25,384.	0.	30,657.
25 Contributions, gifts, grants paid	79,833.			79,833.
26 Total expenses and disbursements. Add lines 24 and 25	137,492.	25,384.	0.	110,490.
27 Subtract line 26 from line 12	-720,213.			
a Excess of revenue over expenses and disbursements		41,771.		
b Net investment income (if negative, enter -0-)			-0-	
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 4 JSA ** ATCH 5 Form 990-PF (2009)

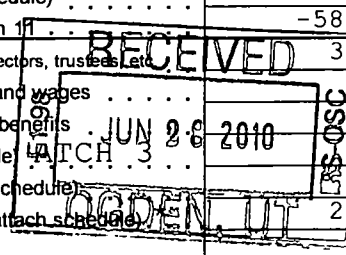
9E1410 1 000

1663AN F678 6/25/2010 7:51:31 AM V 09-6.4

29355

PAGE 6

SCANNED JUL 01 2010

Revenue
Operating and Administrative Expensesp
20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,905.	306,100.	306,100.
	2 Savings and temporary cash investments	153,139.	209,644.	210,404.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **	515,136.	362,913.	370,756.
	b Investments - corporate stock (attach schedule) ATCH 8	1,474,931.	497,570.	652,989.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	371,723.	410,578.	444,875.
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶))				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,525,834.	1,786,805.	1,985,124.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶))			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,525,834.	1,786,805.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,525,834.	1,786,805.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,525,834.	1,786,805.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,525,834.
2 Enter amount from Part I, line 27a	2	-720,213.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,805,621.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	18,816.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,786,805.

** ATCH 7

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-649,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	135,457.	2,514,905.	0.053862
2007	175,688.	2,112,624.	0.083161
2006	160,250.	1,468,778.	0.109104
2005	5,145.	1,095,199.	0.004698
2004			

2 Total of line 1, column (d)	2	0.250825
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062706
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,813,383.
5 Multiply line 4 by line 3	5	113,710.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	418.
7 Add lines 5 and 6	7	114,128.
8 Enter qualifying distributions from Part XII, line 4	8	110,490.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	835.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	835.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	835.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6 a 1,618.		
b Exempt foreign organizations-tax withheld at source	6 b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6 c 0.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	1,618.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	783.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	783. Refunded	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1 b		X
c Did the foundation file Form 1120-POL for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8 b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ☐ N/A

14 The books are in care of ☐ DR. RICHARD PORWANCHER Telephone no ☐ 609-921-0886
 Located at ☐ 445 PROSPECT AVENUE PRINCETON, NJ ZIP + 4 ☐ 08540-4079

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,508,696.
b	Average of monthly cash balances	1b	332,302.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,840,998.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,840,998.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	27,615.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,813,383.
6	Minimum investment return. Enter 5% of line 5	6	90,669.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	90,669.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	835.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	835.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,834.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,834.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,834.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	110,490.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,490.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,490.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				89,834.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 20 06 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	1,647.			
c From 2006	87,933.			
d From 2007	72,497.			
e From 2008	11,336.			
f Total of lines 3a through e	173,413.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 110,490.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				89,834.
e Remaining amount distributed out of corpus	20,656.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	194,069.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	194,069.			
10 Analysis of line 9				
a Excess from 2005	1,647.			
b Excess from 2006	87,933.			
c Excess from 2007	72,497.			
d Excess from 2008	11,336.			
e Excess from 2009	20,656.			

Form 990-PF (2009)

4942(1)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 12				
Total.	▶ 3a	79,833.		
b Approved for future payment				
Total.	▶ 3b			

Form 990-PF (2009)

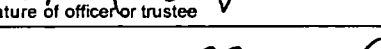
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		Date 6-25-10	Title President + Trustee	
Paid Preparer's Use Only	Preparer's signature 		Date 6/25/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00337115
	Firm's name (or yours if self-employed), address, and ZIP code WITHUM SMITH + BROWN PC 5 VAUGHN DR PRINCETON, NJ		EIN 22-2027092	Phone no 609-520-1188	

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE JOSEPHINE PEISER CHARITABLE FOUNDATION	Employer identification number 20-1999478
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 2247	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PRINCETON, NJ 08543	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► **DR. RICHARD PORWANCHER**

Telephone No ► **609 921-0886**

FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☒ calendar year 2009 or
 ► ☐ tax year beginning _____, _____, and ending _____, _____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	925.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,022.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,867.	
25,000.		CD MERRILL LYNCH B&T FSB NEW YORK, NY PROPERTY TYPE: SECURITIES 25,000.				P	04/23/2009	06/18/2009
50,000.		CD MERRILL LYNCH BK USA SALT LAKE CITY, PROPERTY TYPE: SECURITIES 50,000.				P	05/05/2009	06/17/2009
50,000.		CD MERRILL LYNCH BK USA SALT LAKE CITY, PROPERTY TYPE: SECURITIES 50,000.				P	05/12/2009	06/18/2009
30,000.		CD AMER EXPRESS BK FSB SALT LAKE CITY, U PROPERTY TYPE: SECURITIES 30,000.				P	04/24/2009	12/17/2009
25,000.		CD GE MONEY BANK SALT LAKE CITY, UT PROPERTY TYPE: SECURITIES 25,000.				P	04/17/2009	09/18/2009
25,000.		CD FIFTH THIRD BK CINCINNATI, OH PROPERTY TYPE: SECURITIES 25,000.				P	03/30/2009	07/22/2009
1,342,093.		MERRILL LYNCH - SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 1,622,303.				P	VARIOUS -280,210.	VARIOUS
543,549.		MERRILL LYNCH - SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 909,394.				P	VARIOUS -365,845.	VARIOUS
22.		AOL INC - CASH IN LIEU PROPERTY TYPE: SECURITIES				P	12/24/2009 22.	12/24/2009
9.		CENTURYTEL INC - CASH IN LIEU PROPERTY TYPE: SECURITIES				P	07/30/2009 9.	07/30/2009
3.		HARRIS STRATEX NETWORK - C.I.L PROPERTY TYPE: SECURITIES				P	06/04/2009 3.	06/04/2009
		80 SHARES ROCHE HLDG LTD PROPERTY TYPE: SECURITIES				P	VARIOUS	01/29/2009

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,764.							2,764.	
		280 SHARES AMEREN				P	VARIOUS	03/03/2009
5,947.		PROPERTY TYPE: SECURITIES					-8,486.	
		14,433.						
TOTAL GAIN(LOSS)							<u>-649,876.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME - MERRILL LYNCH	61,706.	61,706.
INTEREST INCOME - MERRILL LYNCH	4,783.	4,783.
US TREASURY INTEREST - MERRILL LYNCH	2,335.	2,335.
OID INTEREST US TREASURY - MERRILL LYNCH	1,296.	1,296.
ACCRUED INTEREST PAID - MERRILL LYNCH	-2,979.	-2,979.
DIVIDEND INCOME - LAZARD LTD.	14.	14.
TOTAL	<u>67,155.</u>	<u>67,155.</u>

ATTACHMENT 3FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ATTORNEY FEES	4,258.	3,832.		426.
TOTALS	<u>4,258.</u>	<u>3,832.</u>	<u>0.</u>	<u>426.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEE	21,000.	21,000.
INVESTMENT MANAGEMENT FEE	150.	150.
TOTALS	<u>21,150.</u>	<u>21,150.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	402.	402.
FEDERAL EXCISE TAXES	1,618.	
TOTALS	<u>2,020.</u>	<u>402.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
POSTAGE AND PO BOX RENTAL	231.
TOTALS	<u>231.</u>

CHARITABLE PURPOSES
231.
<u>231.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7		
DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT SECURITIES	362,913.	370,756.
US OBLIGATIONS TOTAL	362,913.	370,756.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
--	------------------------------	-----------------------

CORPORATE STOCK

	497,570.	652,989.
--	----------	----------

TOTALS

	<u>497,570.</u>	<u>652,989.</u>
--	-----------------	-----------------

FORM 990PF, PART II - OTHER INVESTMENTS

<u>ATTACHMENT 9</u>		
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS	410,578.	444,875.
TOTALS	<u>410,578.</u>	<u>444,875.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR PERIOD ADJUSTMENT

18,816.

TOTAL

18,816.

THE JOSEPHINE PEISER CHARITABLE FOUNDATION

20-1999478

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ALTINA NOEL 396 RIVERSIDE DRIVE PRINCETON, NJ 08540	TRUSTEE 2.00	5,000.	0.	0.
DONNA PORWANCHER 445 PROSPECT AVENUE PRINCETON, NJ 08540	TRUSTEE 2.00	5,000.	0.	0.
RICHARD PORWANCHER 445 PROSPECT AVENUE PRINCETON, NJ 08540	TRUSTEE 2.00	20,000.	0.	0.
GRAND TOTALS		30,000.	0.	0.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
AMERICAN CANCER SOCIETY P O BOX 22718 OKLAHOMA CITY, OK 73123-1718	NONE EXEMPT		TO SUPPORT THE ACS IN THEIR EFFORTS TO ELIMINATE CANCER THROUGH RESEARCH, EDUCATION, ADVOCACY AND SERVICE	46,000.
MCCARTER THEATER 91 UNIVERSITY PLACE PRINCETON, NJ 08540	NONE EXEMPT		TO SUPPORT THE THEATER'S PRODUCTIONS AND OTHER PERFORMING ARTS	2,000.
HUMANE FARM ANIMAL CARE P O BOX 727 HERNDON, VA 20172	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO ENSURE HUMANE TREATMENT OF FARM ANIMALS	1,000.
ANIMAL WELFARE INSTITUTE 900 PENNSYLVANIA AVENUE SE WASHINGTON, DC 20003	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO ALLEVIATE SUFFERING INFLICTED ON ANIMALS	2,500
BORN FREE USA UNITED WITH ANIMAL PROTECTION 1122 S STREET SACRAMENTO, CA 95811	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO END THE SUFFERING OF WILD ANIMALS IN CAPTIVITY, PROTECT WILDLIFE, AND ENCOURAGE CONSERVATION GLOBALLY	3,500.
DIAN FOSSEY GORILLA FUND 800 CHEROKEE AVENUE, SE ATLANTA, GA 30315-1440	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S EFFORTS FOR THE CONSERVATION AND PROTECTION OF GORILLAS AND THEIR HABITATS IN AFRICA	1,367

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FARM SANCTUARY 3100 AIKENS ROAD WATKINS GLEN, NY 14891	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO RESCUE AND DEFEND FARM ANIMALS FROM INHUMANE TREATMENT.	3,300.
HELPING ANIMALS INDIA 19215 32ND AVENUE SEATTLE, WA 98155	NONE EXEMPT		TO SUPPORT EFFICIENT AND EFFECTIVE ANIMAL PROTECTION ORGANIZATIONS IN INDIA	1,000
HUMANE FARMING ASSOCIATION P O BOX 3577 SAN RAFAEL, CA 94912	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S CAMPAIGN AGAINST FACTORY FARMING AND THE MISTREATMENT OF FARM ANIMALS.	2,800
PCRM FOUNDATION 5100 WISCONSIN AVEUNE NW WASHINGTON, DC 20016	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO PROMOTE PREVENTATIVE MEDICINE, CONDUCT CLINICAL RESEARCH AND ENCOURAGE HIGHER STANDARDS FOR ETHICS AND EFFECTIVENESS IN RESEARCH.	3,000.
THE HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET NW WASHINGTON, DC 20037	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO CREATE A HUMANE AND SUSTAINABLE WORLD FOR ANIMALS.	2,000
SAVE 900 HERRONTOWN ROAD PRINCETON, NJ 08540	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S NONPROFIT ANIMAL SHELTER AND ANIMAL WELFARE PROGRAMS	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF GREATER MERCER COUNTY 3131 PRINCETON PIKE BUILDING 4 LAWRENCEVILLE, NJ 08648	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO BUILD HEALTHY STRONG COMMUNITIES WHICH PROMOTE EDUCATION AND ENSURE STABILITY AND WELLNESS	8,000.
WORLD SOCIETY FOR THE PROTECTION OF ANIMALS LINCOLN PLAZA 89 SOUTH STREET, SUITE 201 BOSTON, MA 02111	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO PROMOTE ANIMAL WELFARE AND END CRUELTY AND ABUSE	1,000.
INTERNATIONAL PRIMATE PROTECTION LEAGUE PO BOX 766 SUMMERVILLE, SC 29484	NONE EXEMPT		TO SUPPORT THE ORGANIZATION'S MISSION TO RAISE FUNDS TO PROVIDE PROTECTION AND SANTUARY TO PRIMATES.	1,366
TOTAL CONTRIBUTIONS PAID				<u>79,833</u>

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust

THE JOSEPHINE PEISER CHARITABLE FOUNDATION

Employer identification number

20-1999478

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -280,176.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5 -280,176.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -371,567.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 1,867.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 -369,700.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		-280,176.
14	Net long-term gain or (loss):			
a	Total for year	14a		-369,700.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-649,876.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

Name of estate or trust

Employer identification number

THE JOSEPHINE PEISER CHARITABLE FOUNDATION

20-1999478

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-280,176.
---	------------------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-371,567.
---	-----------

Schedule D-1 (Form 1041) 2009



Account No.

Taxpayer No.
22-3513863Page
35 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AEGON N V NY REG SHS	15 0000	03/30/09	06/16/09			86 74	56 38	30 36
	35 0000	03/30/09	06/17/09			192 64	131 56	61 08
	65 0000	03/30/09	06/18/09			381 87	244 34	137 53
	40 0000	03/30/09	06/19/09			234 85	150 36	84 49
	30 0000	03/30/09	06/22/09			164 47	112 78	51 69
	75 0000	03/30/09	06/23/09			400 75	281 95	118 80
		Security Subtotal				1,461.32	977.37	483.95
AFFILIATED COMP SVCS A	125 0000	01/22/09	03/03/09			5,601 19	5,413 74	187 45
	45 0000	03/30/09	10/21/09			2,361 11	2,140 20	220 91
		Security Subtotal				7,962.30	7,553.94	408.36
AGRIUM INC	125 0000	01/22/09	03/03/09			4,048 95	3,960 00	88 95
AXA -SPONS ADR	175 0000	12/04/09	12/04/09			101 45	101 45	0 00
AMAZON COM INC COM	125 0000	12/04/08	03/03/09			7,721 15	6,229 45	1,491 70
AMPHENOL CORP CL A NEW	55 0000	03/30/09	08/27/09			1,901 78	1,542 69	359 09
	15 0000	03/30/09	08/28/09			523 52	420 74	102 78
		Security Subtotal				2,425.30	1,963.43	461.87



Account No.

Taxpayer No.
22-3513863

Page
36 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ANNALY CAP MGMT INC	210 0000	03/30/09	04/09/09			2,990 68	2,872 61	118.07
AMERICAN TOWER CORP CL A	5 0000	03/30/09	04/29/09			165 64	151 84	13 80
	35 0000	03/30/09	04/30/09			1,150 35	1,062 94	87 41
	78 0000	03/30/09	08/07/09			2,541 81	2,368 86	172 95
	55 0000	03/30/09	09/28/09			2,021 66	1,670 35	351 31
	37 0000	03/30/09	09/29/09			1,351 19	1,123 69	227 50
Security Subtotal						7,230 65	6,377 68	852 97
ALCOA INC	505 0000	01/22/09	01/28/09			4,426 02	4,175 34	250 68
	135 0000	01/22/09	02/06/09			1,141 10	1,116 18	24 92
	125 0000	01/22/09	02/09/09			1,060 95	1,033 50	27 45
Security Subtotal						6,628 07	6,325 02	303 05
ALTERA CORP COM	320 0000	02/17/09	03/03/09			4,857 67	4,786 27	71 40
AETNA INC NEW	140 0000	03/30/09	07/21/09			3,405 56	3,281 45	124 11
	10 0000	03/30/09	07/22/09			245 72	234 40	11 32
Security Subtotal						3,651 28	3,515 85	135 43
AOL INC	10 0000	05/01/09	12/30/09			230 86	177 27	53 59
ALPHA NATURAL RESOURCES	25 0000	07/06/09	11/03/09			906 87	570 30	336 57
AECOM TECH CORP	55 0000	03/30/09	08/25/09			1,536 45	1,381 44	155 01
	10 0000	03/30/09	08/26/09			276 40	251 18	25 22
Security Subtotal						1,812 85	1,632 62	180 23
BMC SOFTWARE INC	95 0000	02/20/09	03/03/09			2,742 73	2,737 08	5 65
	5 0000	03/30/09	05/05/09			171 14	162 49	8 65
Security Subtotal						2,913 87	2,899 57	14 30
BROADCOM CORP CALIF CL A	165.0000	03/30/09	03/31/09			3,318 87	3,316 05	2 82



Account No.

Taxpayer No.
22-3513863

Page
37 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BASF SE SPONSORED ADR	20 0000	03/30/09	07/08/09			765 53	584 00	181 53
	30 0000	03/30/09	07/09/09			1,161 66	876 00	285 66
		Security Subtotal				1,927 19	1,460 00	467 19
BHP BILLITON LTD ADR	60 0000	03/30/09	04/09/09			2,806 11	2,550 60	255 51
	45 0000	07/21/09	10/28/09			3,004 93	2,693 97	310 96
		Security Subtotal				5,811 04	5,244 57	566 47
BLACK AND DECKER CRP COM	5 0000	03/30/09	05/04/09			196 55	151 55	45 00
	25 0000	03/30/09	05/06/09			944 60	757 74	186 86
	25 0000	03/30/09	05/06/09			970 44	757 75	212 69
	20 0000	03/30/09	05/07/09			739 07	606 20	132 87
	30 0000	03/30/09	05/08/09			1,063 62	909 31	154 31
		Security Subtotal				3,914 28	3,182 55	731 73
BOEING COMPANY	85 0000	03/30/09	10/26/09			4,155 76	3,014 90	1,140 86
	15 0000	03/30/09	10/28/09			711 55	532 04	179 51
		Security Subtotal				4,867 31	3,546 94	1,320 37
CARDINAL HEALTH INC OHIO	80 0000	03/30/09	08/26/09			2,725 51	2,500 76	224 75
	30 0000	03/30/09	08/27/09			1,018 91	937 79	81 12
		Security Subtotal				3,744 42	3,438 55	305 87
CROWN HLDGS INC	265 0000	01/22/09	03/03/09			5,300 42	4,750 97	549 45
CANON INC ADR REP5SH	10 0000	03/30/09	05/14/09			332 68	288 80	43 88
	40 0000	03/30/09	05/15/09			1,360 52	1,155 20	205 32
		Security Subtotal				1,693 20	1,444 00	249 20
CEMEX SAB DE CV SPND ADR	30 0000	03/30/09	07/07/09			251 07	165 26	85 81
	140 0000	03/30/09	07/08/09			1,120 18	771 22	348 96
	64 0000	03/30/09	07/09/09			507 79	352 57	155 22
		Security Subtotal				1,879 04	1,289 05	589 99



Account No.

Taxpayer No.
22-3513863

Page
38 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CATERPILLAR INC DEL	105 0000	03/30/09	05/26/09			3,698 61	2,862 24	836 37
	10 0000	03/30/09	05/27/09			351 78	272 60	79 18
		Security Subtotal				4,050.39	3,134.84	915.55
COVIDIEN PLC SHS	15 0000	03/30/09	07/21/09			539 95	493 93	46 02
	40.0000	03/30/09	07/22/09			1,430 32	1,317 15	113 17
	20 0000	05/13/09	07/22/09			715 17	706 26	8 91
		Security Subtotal				2,685.44	2,517.34	168.10
CISCO SYSTEMS INC COM	55 0000	03/30/09	06/29/09			1,044.22	890 30	153 92
COCA COLA COM	85 0000	03/30/09	07/24/09			4,170 52	3,701 74	468 78
COLGATE PALMOLIVE	10 0000	03/30/09	05/19/09			643 08	580.70	62 38
	5.0000	03/30/09	07/20/09			366 86	290.35	76 51
	35 0000	03/30/09	07/21/09			2,572 75	2,032.45	540 30
		Security Subtotal				3,582.69	2,903.50	679.19
CUMMINS INC COM	25 0000	04/30/09	09/21/09			1,114 84	854 13	260 71
CURTISS WRIGHT	15.0000	11/19/08	01/22/09			495 14	405 59	89 55
	80.0000	11/20/08	01/22/09			2,640 80	2,122 62	518 18
	65.0000	11/21/08	01/22/09			2,145 65	1,738 90	406 75
		Security Subtotal				5,281.59	4,267.11	1,014.48
DANAHER CORP DEL COM	15 0000	03/30/09	07/21/09			955 74	804 14	151 60
DREAMWORKS ANIMATION INC	50.0000	03/30/09	06/11/09			1,426 85	1,051 99	374 86
	35 0000	03/30/09	06/12/09			998 99	736 41	262 58
		Security Subtotal				2,425.84	1,788.40	637.44



Account No.

Taxpayer No.
22-3513863

Page
39 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DEUTSCHE BK AG REG SHS	55 0000	01/22/09	01/29/09			1,460.79	1,297.30	163.49
	200 0000	01/22/09	03/03/09			4,939.35	4,717.46	221.89
	10 0000	03/30/09	04/20/09			480.06	376.09	103.97
	20 0000	03/30/09	04/21/09			951.58	752.20	199.38
	25 0000	03/30/09	04/23/09			1,285.64	940.26	345.38
		Security Subtotal				9,117.42	8,083.31	1,034.11
DRESSER RAND GROUP INC	190 0000	02/23/09	03/03/09			3,732.63	3,589.12	143.51
DOLLAR TREE INC	20 0000	03/30/09	09/29/09			965.05	884.59	80.46
	25 0000	03/30/09	09/30/09			1,211.12	1,105.76	105.36
		Security Subtotal				2,176.17	1,990.35	185.82
EXXON MOBIL CORP COM	45 0000	03/30/09	04/13/09			3,075.67	3,046.50	29.17
EXELON CORPORATION	55 0000	03/30/09	04/30/09			2,527.30	2,443.65	83.65
ENCANA CORP	5 0000	03/30/09	11/12/09			281.78	196.80	84.98
	25 0000	03/30/09	11/13/09			1,385.91	983.99	401.92
	35 0000	03/30/09	11/16/09			1,953.33	1,377.60	575.73
	15 0000	03/30/09	11/17/09			817.46	590.41	227.05
		Security Subtotal				4,438.48	3,148.80	1,289.68
FMC CORP COM NEW	50 0000	04/09/09	08/14/09			2,541.73	2,404.73	137.00
FREEMT-MCMRAN CPR & GLD	260 0000	02/05/09	03/03/09			7,397.60	7,166.77	230.83
	20 0000	03/30/09	04/09/09			878.97	768.99	109.98
	70 0000	03/30/09	07/07/09			3,173.85	2,691.51	482.34
		Security Subtotal				11,450.42	10,627.27	823.15
FACTSET RESH SYS INC	10 0000	03/30/09	05/15/09			559.63	467.60	92.03
	5 0000	03/30/09	05/18/09			276.90	233.80	43.10
	15 0000	03/30/09	05/21/09			814.12	701.40	112.72
	10 0000	03/30/09	05/22/09			536.40	467.60	68.80
		Security Subtotal				2,187.05	1,870.40	316.65



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
40 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FLOWERVE CORP	10 0000	03/30/09	06/02/09			785 87	545 20	240 67
FMC TECHS INC COM	170 0000	01/22/09	01/23/09			4,680 36	4,450 53	229 83
GUESS INC COM	15 0000	06/26/09	09/10/09			543 52	391 55	151 97
GOLDMAN SACHS GROUP INC	6.0000	03/30/09	07/08/09			827.77	609 18	218 59
	19 0000	03/30/09	11/02/09			3,237.85	1,929 07	1,308 78
	5 0000	04/09/09	11/02/09			852 07	592 35	259 72
Security Subtotal						4,917.69	3,130.60	1,787.09
GENENTECH INC NEW	75 0000	05/09/08	03/03/09			6,164 59	5,143 94	1,020 65
GENERAL ELECTRIC	180.0000	03/30/09	04/16/09			2,127 76	1,780 12	347 64
	150 0000	03/30/09	04/20/09			1,710 24	1,483 45	226 79
Security Subtotal						3,838.00	3,263.57	574.43
GAMESTOP CORP NEW CL A	220.0000	01/22/09	03/03/09			5,715 14	5,332 32	382 82
HALLIBURTON COMPANY	80 0000	03/30/09	07/28/09			1,757 76	1,243 15	514 61
	100 0000	03/30/09	07/29/09			2,131 65	1,553 96	577 69
Security Subtotal						3,889.41	2,797.11	1,092.30
HONEYWELL INTL INC DEL	75 0000	09/14/09	12/11/09			3,060 18	2,976 19	83 99
HUDSON CITY BANCORP INC	185 0000	03/30/09	08/21/09			2,478 54	2,068 30	410 24
HSBC HLDG PLC SP ADR	15 0000	03/30/09	08/10/09			829 70	397.46	432 24
	20 0000	03/30/09	08/11/09			1,081 99	529 95	552 04
	20 0000	04/09/09	10/01/09			1,114.41	697 60	416 81
	20.0000	04/09/09	10/02/09			1,095 57	697 60	397 97
Security Subtotal						4,121.67	2,322.61	1,799.06
HEWITT ASSOCIATES INC	175 0000	01/22/09	03/03/09			4,726 25	4,719 23	7 02



Account No.

Taxpayer No.
22-3513863

Page
41 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HARRIS STRATEX NETWORKS	28.0000	05/27/09	06/11/09		184 98	149 52	35 46
HANSEN NATURAL CORP	55 0000	06/05/09	11/06/09		1,840 74	1,802 34	38 40
	10 0000	06/12/09	11/06/09		334 69	318 45	16 24
Security Subtotal					2,175.43	2,120 79	54.64
HARRIS CORP DEL	20.0000	03/30/09	04/09/09		617 98	551 10	66 88
HEINZ H J CO PV 25CT	35 0000	03/30/09	06/25/09		1,249 44	1,149 40	100 04
	15 0000	03/30/09	06/26/09		531 21	492 60	38 61
Security Subtotal					1,780.65	1,642.00	138.65
HEWLETT PACKARD CO DEL	30 0000	03/30/09	04/09/09		1,032 87	950 38	82 49
	30 0000	03/30/09	05/08/09		1,018 76	950 38	68 38
Security Subtotal					2,051.63	1,900.76	150.87
IAMGOLD CORP COM	390 0000	05/08/08	01/22/09		2,503 96	2,390 47	113 49
INTEL CORP	120 0000	03/30/09	04/09/09		1,917.77	1,755 27	162 50
INGERSOLL RAND CO LTD A	50 0000	03/30/09	04/16/09		807 38	691 86	115 52
INTL BUSINESS MACHINES	11 0000	04/09/09	12/16/09		1,414 67	1,115 73	298 94
INGERSOLL-RAND PLC	30 0000	03/30/09	08/13/09		887 77	415 12	472 65
	80 0000	04/09/09	08/13/09		2,367 39	1,333 56	1,033 83
Security Subtotal					3,255.16	1,748.68	1,506.48
ING GP NV SPSP ADR	45 0000	01/22/09	01/29/09		373.51	328 90	44 61
JUNIPER NETWORKS INC	165 0000	03/30/09	04/09/09		3,032 64	2,471 68	560 96



Account No.

Taxpayer No.
22-3513863

Page
42 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date			
JPMORGAN CHASE & CO	75 0000	03/30/09	04/09/09			2,293 60	1,911 71	381 89
	109 0000	03/30/09	07/07/09			3,552 80	2,778 35	774 45
	25 0000	03/30/09	09/18/09			1,122.81	637 24	485 57
Security Subtotal						6,969.21	5,327.30	1,641.91
KOHL'S CORP WISC PV 1CT	60 0000	03/30/09	05/01/09			2,591 22	2,499 60	91 62
LOCKHEED MARTIN CORP	10 0000	03/30/09	07/20/09			811 41	684 39	127 02
	35 0000	03/30/09	08/05/09			2,602.85	2,395 41	207 44
Security Subtotal						3,414.26	3,079.80	334.46
LINCARE HLDGS INC	15 0000	07/30/09	09/23/09			480 09	398.05	82 04
LINCOLN NTL CORP IND NPV	110 0000	03/30/09	04/09/09			1,124 17	704 80	419 37
	355.0000	03/30/09	05/06/09			4,882.26	2,274 59	2,607 67
Security Subtotal						6,006.43	2,979.39	3,027.04
LOWE'S COMPANIES INC	115 0000	03/30/09	10/14/09			2,502 36	2,094 14	408 22
	5.0000	03/30/09	10/15/09			107 79	91 06	16 73
	40 0000	07/22/09	10/15/09			862 34	832 43	29 91
Security Subtotal						3,472.49	3,017.63	454.86
MARVELL TECHNOLOGY GROUP	65.0000	04/13/09	09/11/09			1,052 08	661 06	391 02
	15 0000	04/14/09	09/11/09			242 79	158 99	83 80
Security Subtotal						1,294.87	820.05	474.82
MAGNA INTL INC CL A VTG	5 0000	03/30/09	05/14/09			161 10	130 65	30 45
	30 0000	03/30/09	05/15/09			942 88	783 90	158 98
	5.0000	03/30/09	05/18/09			155.90	130 65	25 25
Security Subtotal						1,259.88	1,045.20	214.68
MICROSOFT CORP	95 0000	03/30/09	04/09/09			1,853 43	1,657 57	195.86
MITSUMI CO ADR	2 0000	03/30/09	09/11/09			539 65	408 00	131 65



Account No.

Taxpayer No.
22-3513863Page
43 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date			
NOBLE CORP NAMEN-AKT	5.0000	03/30/09	06/24/09			156 17	119.40	36 77
	75 0000	04/09/09	06/24/09			2,342 66	1,949 18	393 48
						<u>2,498.83</u>	<u>2,068.58</u>	<u>430.25</u>
NORFOLK SOUTHERN CORP	45 0000	03/30/09	11/13/09			2,318 89	1,469 69	849 20
	55 0000	03/30/09	11/16/09			2,846 10	1,796 30	1,049 80
						<u>5,164.99</u>	<u>3,265.99</u>	<u>1,899.00</u>
OCCIDENTAL PETE CORP CAL	15.0000	03/30/09	06/17/09			940 33	833 69	106 64
ORACLE CORP \$0.01 DEL	55 0000	03/30/09	09/18/09			1,193 05	953 14	239 91
PEARSON SPONSORED ADR	225 0000	01/22/09	03/03/09			2,054 23	2,018 25	35 98
PRICELINE COM INC	10 0000	03/30/09	05/12/09			1,089 85	789 70	300 15
	10 0000	03/30/09	10/30/09			1,637 45	789 70	847 75
						<u>2,727.30</u>	<u>1,579.40</u>	<u>1,147.90</u>
PANERA BREAD CO CL A	5 0000	03/31/09	04/09/09			287 14	278 94	8 20
	40 0000	04/01/09	04/09/09			2,297 14	2,219 01	78 13
						<u>2,584.28</u>	<u>2,497.95</u>	<u>86.33</u>
PETRLEO BRAS VTG SPD ADR	30 0000	12/10/08	03/03/09			763 44	666 27	97 17
	95 0000	01/22/09	03/03/09			2,417 57	2,301 60	115 97
	25 0000	03/30/09	04/09/09			886 72	756 99	129 73
						<u>4,067.73</u>	<u>3,724.86</u>	<u>342.87</u>
PLAINS EXPL AND PRODCTN	130 0000	03/30/09	03/31/09			2,273 95	2,221 57	52 38
PNC FINCL SERVICES GROUP	70 0000	03/30/09	04/09/09			2,589 35	1,924 65	664 70
	100 0000	03/30/09	10/08/09			4,429 45	2,749 50	1,679 95
						<u>7,018.80</u>	<u>4,674.15</u>	<u>2,344 65</u>



Account No.

Taxpayer No.
22-3513863

Page
44 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PHILIP MORRIS INTL INC	40 0000	03/30/09	05/19/09		1,682.74	1,460.77	221.97
	75 0000	03/30/09	07/20/09		3,281.63	2,738.97	542.66
					<u>4,964.37</u>	<u>4,199.74</u>	<u>764.63</u>
Security Subtotal							
PEPSICO INC	20.0000	03/30/09	08/05/09		1,168.57	1,029.14	139.43
PETRO CANADA	30 0000	03/30/09	05/14/09		1,097.88	785.97	311.91
PROCTER & GAMBLE CO	15.0000	05/19/09	11/25/09		944.72	796.77	147.95
QUEST DIAGNOSTICS INC	35.0000	03/30/09	09/18/09		1,776.75	1,640.45	136.30
QUALCOMM INC	25 0000	03/30/09	05/08/09		1,038.16	936.75	101.41
	80 0000	03/30/09	10/08/09		3,346.31	2,997.60	348.71
					<u>4,384.47</u>	<u>3,934.35</u>	<u>450.12</u>
Security Subtotal							
REPUBLIC SERVICES INC	110.0000	03/30/09	04/01/09		1,869.11	1,851.25	17.86
RED HAT INC	20 0000	03/30/09	06/03/09		394.93	348.20	46.73
	15.0000	03/30/09	06/04/09		298.99	261.14	37.85
	20 0000	03/30/09	11/04/09		543.80	348.20	195.60
					<u>1,237.72</u>	<u>957.54</u>	<u>280.18</u>
Security Subtotal							
ST JUDE MEDICAL INC	145 0000	01/22/09	03/03/09		4,664.64	4,524.67	139.97
	58.0000	03/30/09	05/28/09		2,173.87	2,118.14	55.73
					<u>6,838.51</u>	<u>6,642.81</u>	<u>195.70</u>
Security Subtotal							
SCHLUMBERGER LTD	15.0000	03/30/09	05/06/09		841.44	608.55	232.89
	60.0000	03/30/09	07/07/09		2,982.77	2,434.20	548.57
					<u>3,824.21</u>	<u>3,042.75</u>	<u>781.46</u>
Security Subtotal							



Account No.

Taxpayer No.
22-3513863

Page
45 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion	Sales Price	Cost Basis	Gain or (Loss)
SILICONWARE PRECSN SPADR	1035.0000	01/22/09	03/03/09			4,585.23	4,108.85	476.38
	50.0000	03/30/09	06/15/09			312.02	285.44	26.58
	25.0000	03/30/09	06/16/09			155.00	142.72	12.28
	30.0000	03/30/09	06/17/09			178.86	171.26	7.60
		Security Subtotal				5,231.11	4,708.27	522.84
SALESFORCE COM INC	10.0000	05/29/09	09/10/09			559.91	374.71	185.20
	10.0000	05/29/09	12/02/09			643.66	374.72	268.94
	30.0000	05/29/09	12/11/09			1,899.00	1,124.16	774.84
		Security Subtotal				3,102.57	1,873.59	1,228.98
SUNCOR ENERGY INC NEW	20.0000	03/30/09	08/10/09			667.92	409.36	258.56
	44.0000	03/30/09	08/11/09			1,415.46	900.60	514.86
		Security Subtotal				2,083.38	1,309.96	773.42
SONY CORP ADR NEW	30.0000	03/30/09	04/09/09			778.27	617.40	160.87
	20.0000	03/30/09	04/16/09			499.22	411.60	87.62
		Security Subtotal				1,277.49	1,029.00	248.49
SOUTHWESTERN ENERGY CO	10.0000	03/30/09	05/20/09			410.57	300.60	109.97
	30.0000	03/30/09	07/23/09			1,267.47	901.80	365.67
	20.0000	03/30/09	07/24/09			839.24	601.20	238.04
		Security Subtotal				2,517.28	1,803.60	713.68
STAPLES INC	60.0000	03/30/09	04/29/09			1,243.40	1,078.03	165.37
	55.0000	03/30/09	07/23/09			1,187.27	988.20	199.07
		Security Subtotal				2,430.67	2,066.23	364.44
SUPERVALU INC DEL COM	50.0000	03/30/09	11/11/09			824.50	698.47	126.03
	35.0000	03/30/09	11/13/09			556.50	488.93	67.57
	45.0000	03/30/09	11/16/09			712.19	628.63	83.56
	35.0000	03/30/09	11/17/09			547.42	488.93	58.49



Account No.

Taxpayer No.
22-3513863Page
46 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SUPERVALU INC DEL COM	20 0000	03/30/09	11/18/09			311 08	279 39	31 69
	30 0000	03/30/09	11/19/09			454 47	419 09	35 38
	15 0000	03/30/09	11/20/09			226 04	209 55	16 49
		Security Subtotal				3,632.20	3,212.99	419.21
TJX COS INC NEW	235 0000	01/22/09	03/03/09			5,031 44	4,730 55	300 89
	30 0000	03/30/09	06/25/09			955 00	765 89	189 11
	60 0000	03/30/09	08/19/09			2,063 92	1,531 81	532 11
		Security Subtotal				8,050.36	7,028.25	1,022.11
TENARIS S A ADR	5 0000	03/30/09	10/02/09			167 79	97 60	70 19
	70 0000	03/30/09	10/05/09			2,375 53	1,366 40	1,009 13
		Security Subtotal				2,543.32	1,464.00	1,079 32
TERRA INDUSTRIES INC COM	5 0000	01/21/09	03/03/09			128 43	94 00	34 43
	320 0000	01/22/09	03/03/09			8,220 12	5,932 80	2,287 32
		Security Subtotal				8,348.55	6,026.80	2,321.75
TEVA PHARMACTCL INDS ADR	45 0000	01/22/09	03/03/09			1,951 63	1,921 95	29 68
TAIWAN S MANUFCTRING ADR	155 0000	12/09/08	01/22/09			1,173 74	1,158 41	15 33
TELENORTE LES PART SPADR	70 0000	03/30/09	12/16/09			1,536 76	924 52	612 24
	25 0000	03/30/09	12/17/09			527 74	330 18	197 56
	10 0000	03/30/09	12/18/09			207 30	132 08	75 22
		Security Subtotal				2,271.80	1,386.78	885 02
TEEKAY CORP	40 0000	03/30/09	07/29/09			687 60	565 19	122 41
	35 0000	03/30/09	07/30/09			610 23	494 56	115 67
		Security Subtotal				1,297.83	1,059.75	238.08
TARGET CORP COM	20 0000	03/30/09	04/15/09			758 73	657 72	101 01
	30 0000	03/30/09	05/13/09			1,215 73	986 58	229 15
	55 0000	03/30/09	05/29/09			2,140 86	1,808 74	332 12
		Security Subtotal				4,115.32	3,453.04	662.28



Account No.

Taxpayer No.
22-3513863

Page
47 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNITED STS STL CORP NEW	70.0000	07/20/09	09/11/09			3,172.71	2,731.04	441.67
UNITED UTILS GROUP ADR	20.0000	03/30/09	10/14/09			281.69	264.00	17.69
	15.0000	03/30/09	10/15/09			211.72	198.00	13.72
	15.0000	03/30/09	10/16/09			212.53	198.00	14.53
Security Subtotal						705.94	660.00	45.94
VERIZON COMMUNICATNS COM	45.0000	03/30/09	04/09/09			1,440.98	1,340.07	100.91
VOLVO AKTIEBOLAGET ADR	583.0000	01/22/09	02/17/09			2,892.01	2,419.45	472.56
	387.0000	01/22/09	02/19/09			1,796.32	1,606.05	190.27
Security Subtotal						4,688.33	4,025.50	662.83
XTO ENERGY INC	70.0000	03/30/09	06/29/09			2,661.82	2,124.50	537.32
WALGREEN CO	75.0000	04/20/09	12/18/09			2,746.23	2,248.75	497.48
	25.0000	04/29/09	12/18/09			915.41	787.39	128.02
Security Subtotal						3,661.64	3,036.14	625.50
WHIRLPOOL CORP	60.0000	03/30/09	04/09/09			2,121.43	1,726.19	395.24
	10.0000	03/30/09	04/16/09			366.51	287.70	78.81
	40.0000	03/30/09	04/17/09			1,471.35	1,150.80	320.55
Security Subtotal						3,959.29	3,164.69	794.60
YUM BRANDS INC	65.0000	03/30/09	06/24/09			2,137.88	1,788.80	349.08
WYETH	170.0000	11/18/08	02/25/09			7,066.16	5,847.71	1,218.45
Short Term Capital Gains Subtotal						385,027.49	323,861.06	61,166.43



Account No.

Taxpayer No.
22-3513863

Page
48 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
U S TRSY INFLATION NOTE	3000 0000+	05/13/08	01/22/09	(53.93)(A)	(35.07)(A)	3,630 16	3,846 12(C)	(215 96)
	16000.0000+	05/13/08	03/30/09	(590 61)(A)	(490 01)(A)	20,013 50	20,209 72(C)	(196 22)
						23,643.66	24,055.84	(412.18)
ABBOTT LABS	25 0000	05/08/08	03/03/09			1,150 48	1,286 62	(136 14)
	45 0000	07/09/08	03/03/09			2,070 89	2,588 25	(517 36)
						3,221.37	3,874.87	(653.50)
ALLSTATE CORP DEL COM	30 0000	05/08/08	03/03/09			466 33	1,483 77	(1,017 44)
	90.0000	01/22/09	03/03/09			1,399.00	2,425.91	(1,026 91)
						1,865.33	3,909.68	(2,044.35)
ADOBE SYS DEL PV\$ 0 001	15 0000	05/08/08	01/22/09			291 15	599 22	(308 07)
	45 0000	09/18/08	01/22/09			873 46	1,724 35	(850 89)
						1,164.61	2,323.57	(1,158.96)
AIR FRANCE KLM SPON ADR	210 0000	01/22/09	03/03/09			1,791 28	2,016 00	(224 72)
AEGON N V NY REG SHS	435.0000	01/22/09	03/03/09			1,259 79	2,095 09	(835 30)
APOLLO GROUP INC CL A	60 0000	01/21/09	03/03/09			4,349 20	5,111 12	(761 92)
ALTRIA GROUP INC	415 0000	04/10/08	03/03/09			6,071 44	8,943 46	(2,872 02)
AXA ADR	30 0000	04/01/08	03/03/09			257 43	1,162 39	(904 96)
	30 0000	04/02/08	03/03/09			257 43	1,185 79	(928 36)
	20.0000	05/08/08	03/03/09			171 62	742 19	(570 57)
	190 0000	01/22/09	03/03/09			1,630.41	3,073.35	(1,442 94)
						2,316.89	6,163.72	(3,846.83)
AIR LIQUIDE ADR	115 0000	09/17/08	01/22/09			1,746 84	2,697 51	(950 67)



Account No.

Taxpayer No.
22-3513863Page
49 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ANALY CAP MGMT INC	270 0000	07/09/08	03/03/09		3,510 70	4,383 10	(872 40)
	350 0000	07/15/08	03/03/09		4,550 92	5,063 00	(512 08)
		Security Subtotal			8,061 62	9,446 10	(1,384 48)
AKZO NOBEL N V SPNSD ADR	95 0000	09/16/08	01/22/09		3,429 47	5,499 43	(2,069 96)
	25 0000	09/24/08	01/22/09		902 50	1,414 11	(511 61)
		Security Subtotal			4,331 97	6,913 54	(2,581 57)
AMERICAN TOWER CORP CL A	15 0000	05/08/08	03/03/09		409 63	662 67	(253 04)
	75 0000	09/08/08	03/03/09		2,048 19	2,978 66	(930 47)
	40 0000	01/22/09	03/03/09		1,092 37	1,190 00	(97 63)
		Security Subtotal			3,550 19	4,831 33	(1,281 14)
AXIS CAPITAL HOLDINGS	69 0000	02/19/09	03/03/09		1,393 79	1,747 80	(354 01)
	75 0000	02/24/09	03/03/09		1,514 99	1,739 84	(224 85)
		Security Subtotal			2,908 78	3,487 64	(578 86)
AMERISOURCEBERGEN CORP	150 0000	01/22/09	03/03/09		4,565 94	5,633 19	(1,067 25)
ASTRAZENECA PLC SPND ADR	155 0000	01/22/09	03/03/09		4,846 82	5,999 83	(1,153 01)
ALTERA CORP COM	125 0000	03/30/09	05/26/09		2,032 83	2,174 99	(142 16)
AETNA INC NEW	260 0000	01/21/09	03/03/09		5,182 21	7,086 33	(1,904 12)
	45 0000	01/22/09	03/03/09		896 92	1,312 65	(415 73)
	105 0000	01/28/09	03/03/09		2,092 82	3,502 66	(1,409 84)
		Security Subtotal			8,171 95	11,901 64	(3,729 69)
AMERICA MOVIL SAB DE CV	60 0000	09/03/08	01/22/09		1,625 99	3,056 90	(1,430 91)
ALLIANT TECHSYSTEMS INC	60 0000	01/22/09	03/03/09		4,012 17	5,021 40	(1,009 23)
AECOM TECH CORP	180 0000	01/22/09	03/03/09		3,705 99	4,514 54	(808 55)



Account No.

Taxpayer No.
22-3513863Page
50 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ASML HLDG N V NEW YORK	45 0000	09/03/08	01/22/09			717 39	1,047 44	(330 05)
	55 0000	12/18/08	01/22/09			876 81	956 97	(80 16)
Security Subtotal						1,594.20	2,004 41	(410.21)
APPLE INC	25.0000	03/24/08	03/03/09			2,223 99	3,486 90	(1,262 91)
	10 0000	05/08/08	03/03/09			889 59	1,852 92	(963 33)
	35 0000	10/22/08	03/03/09			3,113 59	3,437 42	(323 83)
	20 0000	11/24/08	03/03/09			1,779 19	1,805 50	(26 31)
	20 0000	12/09/08	03/03/09			1,779 20	2,020 72	(241 52)
Security Subtotal						9,785.56	12,603.46	(2,817.90)
ATMOS ENERGY CORP COM	40 0000	05/08/08	01/22/09			952 92	1,110 81	(157 89)
BHP BILLITON PLC SP ADR	125.0000	08/21/08	01/22/09			4,103 03	7,879 24	(3,776 21)
	15 0000	09/23/08	01/22/09			492 37	790 10	(297 73)
Security Subtotal						4,595.40	8,669.34	(4,073.94)
BANCOLOMBIA S A SPDS ADR	185 0000	01/22/09	03/03/09			3,046 69	3,853 00	(806 31)
BMC SOFTWARE INC	70 0000	02/23/09	03/03/09			2,020 97	2,043 78	(22 81)
BAYER AG SP ADR	5 0000	08/25/08	01/22/09			274 75	389 21	(114 46)
BRITISH AMN TOBACO SPADR	80 0000	01/22/09	03/03/09			3,704 67	4,058 40	(353 73)
BROADCOM CORP CALIF CL A	295.0000	01/22/09	03/03/09			4,687 55	4,896 20	(208 65)
BARCLAYS PLC ADR	60 0000	08/28/08	01/22/09			206 39	1,550 38	(1,343 99)
	50 0000	08/29/08	01/22/09			172 00	1,301 68	(1,129 68)
	40 0000	09/02/08	01/22/09			137 60	1,018 16	(880 56)
Security Subtotal						515.99	3,870.22	(3,354.23)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863Page
51 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BARD C R INC	70 0000	01/22/09	03/03/09			5,453 07	6,158 60	(705 53)
	25 0000	03/30/09	07/22/09			1,829 85	1,982 49	(152 64)
	5 0000	03/30/09	07/23/09			357 16	396 51	(39 35)
		Security Subtotal				7,640.08	8,537.60	(897.52)
BASF SE SPONSORED ADR	135 0000	01/22/09	03/03/09			3,503 23	4,036 50	(533 27)
BNP PARIBAS SPONSORD ADR	30 0000	02/14/08	01/22/09			458 09	1,356 64	(898 55)
	35 0000	05/15/08	01/22/09			534 46	1,912 04	(1,377 58)
		Security Subtotal				992.55	3,268.68	(2,276.13)
BHP BILLITON LTD ADR	140 0000	02/09/09	03/03/09			4,903 15	6,426 91	(1,523 76)
BAXTER INTERNTL INC	30 0000	09/16/08	03/03/09			1,561 99	2,051 54	(489 55)
	15 0000	03/30/09	06/03/09			722 85	756 59	(33 74)
		Security Subtotal				2,284.84	2,808.13	(523.29)
BECTON DICKINSON CO	50.0000	01/22/09	03/03/09			3,230 44	3,669 50	(439 06)
BLACK AND DECKER CRP COM	50 0000	01/22/09	03/03/09			1,085 83	1,860 50	(774 67)
BLACK H&R INC	235 0000	01/22/09	03/03/09			4,288 98	4,871 43	(582 45)
	75 0000	03/30/09	04/14/09			1,185 82	1,310 96	(125 14)
		Security Subtotal				5,474.80	6,182.39	(707.59)
BOEING COMPANY	80 0000	08/08/08	03/03/09			2,353 35	5,351 30	(2,997 95)
	90 0000	08/12/08	03/03/09			2,647 52	5,954 35	(3,306 83)
	45 0000	01/22/09	03/03/09			1,323.76	1,893 47	(569 71)
	65 0000	01/29/09	03/03/09			1,912 10	2,645 51	(733 41)
	35 0000	01/30/09	03/03/09			1,029 59	1,446 13	(416 54)
	100 0000	02/02/09	03/03/09			2,941 71	4,050 38	(1,108 67)
		Security Subtotal				12,208.03	21,341.14	(9,133.11)



Account No.

Taxpayer No.
22-3513863

Page
52 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BRISTOL-MYERS SQUIBB CO	370 0000	02/26/09	03/03/09		6,467 56	7,624 33	(1,156 77)
	155.0000	03/30/09	07/20/09		3,067 68	3,266 98	(199 30)
Security Subtotal					9,535.24	10,891.31	(1,356.07)
COCA COLA FEMSA SP ADR	165 0000	01/22/09	03/03/09		4,682 34	5,930 76	(1,248 42)
CARDINAL HEALTH INC OHIO	50 0000	02/25/09	03/03/09		1,546 07	1,768 85	(222.78)
	55 0000	02/26/09	03/03/09		1,700 68	1,894 04	(193 36)
Security Subtotal					3,246.75	3,662.89	(416.14)
CITRIX SYSTEMS INC COM	220 0000	01/22/09	01/30/09		4,757 21	5,048 98	(291 77)
CANADIAN PACIFIC RAILWAY	135 0000	01/22/09	03/03/09		3,558 92	4,043 20	(484 28)
CVS CAREMARK CORP	85 0000	07/24/09	11/11/09		2,542 94	2,898 85	(355 91)
COPEL PARANA ADR PREF B	415 0000	01/22/09	03/03/09		3,638 81	3,924 78	(285 97)
CAP GEMINI SP ADR	60 0000	12/24/08	01/22/09		1,004 39	1,151 92	(147 53)
CANON INC ADR REP5SH	10 0000	08/25/08	03/03/09		231 90	460 98	(229 08)
	20 0000	08/26/08	03/03/09		463 80	926 97	(463 17)
	50 0000	08/27/08	03/03/09		1,159 50	2,315 78	(1,156 28)
	55 0000	01/22/09	03/03/09		1,275 47	1,608 75	(333 28)
Security Subtotal					3,130.67	5,312.48	(2,181.81)
COSTCO WHOLESALE CRP DEL	120 0000	11/04/08	03/03/09		4,906 20	6,664 55	(1,758 35)
	40 0000	11/24/08	03/03/09		1,635 41	1,965 89	(330 48)
	70 0000	03/30/09	04/21/09		3,129 13	3,208 79	(79 66)
Security Subtotal					9,670.74	11,839.23	(2,168.49)
CEMEX SAB DE CV SPND ADR	55 0000	01/21/09	03/03/09		281 06	477 47	(196 41)
	425 0000	01/22/09	03/03/09		2,171 86	3,570 00	(1,398 14)
Security Subtotal					2,452.92	4,047.47	(1,594.55)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
53 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CNOOC LTD ADR	15 0000	12/10/08	01/22/09			1,253.39	1,458.66	(205.27)
CHINA UNICOM HONG KONG	80 0000	10/29/08	01/22/09			708.79	1,091.73	(382.94)
CENTERPOINT ENERGY INC	415.0000	01/22/09	03/03/09			3,830.50	5,294.49	(1,463.99)
COMPANHIA D SNMNT0 BSCO	365 0000	01/22/09	03/03/09			6,860.83	8,171.47	(1,310.64)
CONOCOPHILLIPS	45.0000	01/22/09	03/03/09			1,591.11	2,163.15	(572.04)
CATERPILLAR INC DEL	90 0000	01/22/09	03/03/09			2,044.22	3,377.70	(1,333.48)
CBS CORP NEW CL B	120 0000	01/22/09	02/26/09			559.67	782.17	(222.50)
	740 0000	01/22/09	03/03/09			2,693.58	4,823.40	(2,129.82)
		Security Subtotal				3,253.25	5,605.57	(2,352.32)
CA INC	330 0000	03/02/09	03/03/09			5,425.19	5,599.08	(173.89)
	135 0000	03/30/09	05/28/09			2,307.33	2,311.00	(3.67)
		Security Subtotal				7,732.52	7,910.08	(177.56)
COVIDIEN LTD	140 0000	09/18/08	03/03/09			4,267.66	7,638.04	(3,370.38)
	60 0000	01/22/09	03/03/09			1,829.00	2,215.80	(386.80)
	70 0000	03/30/09	04/09/09			2,242.93	2,305.01	(62.08)
		Security Subtotal				8,339.59	12,158.85	(3,819.26)
CME GROUP INC	8 0000	05/29/09	07/22/09			2,212.70	2,513.97	(301.27)
CALPINE CORP	115.0000	06/01/09	08/27/09			1,384.27	1,663.41	(279.14)
	25 0000	06/01/09	08/28/09			298.50	361.62	(63.12)
		Security Subtotal				1,682.77	2,025.03	(342.26)
CEPHALON INC COM	70 0000	01/22/09	02/23/09			5,071.02	5,527.90	(456.88)



Account No.

Taxpayer No.
22-3513863

Page
54 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHUBB CORP	125 0000	09/22/08	03/03/09		4,509 38	7,473 04	(2,963 66)
	35 0000	03/30/09	04/29/09		1,410 01	1,443 05	(33 04)
	20 0000	03/30/09	04/30/09		793 08	824 60	(31 52)
Security Subtotal					6,712.47	9,740.69	(3,028.22)
CHURCH&DWIGHT CO INC	85 0000	01/22/09	03/03/09		3,996 80	4,487 75	(490 95)
CISCO SYSTEMS INC COM	25 0000	05/08/08	03/03/09		361 50	643 75	(282 25)
COCA COLA COM	30 0000	04/07/08	03/03/09		1,170 42	1,815 27	(644 85)
	20 0000	05/08/08	03/03/09		780 28	1,133 78	(353 50)
	25 0000	09/11/08	03/03/09		975 36	1,346 16	(370 80)
	40 0000	01/22/09	03/03/09		1,560.58	1,716 80	(156 22)
Security Subtotal					4,486.64	6,012.01	(1,525.37)
COLGATE PALMOLIVE	15 0000	05/08/08	03/03/09		862 41	1,080 15	(217 74)
CRH PLC ADR	10 0000	08/28/08	01/22/09		235 61	270 16	(34 55)
	65 0000	09/02/08	01/22/09		1,531 50	1,700 13	(168 63)
	25 0000	09/02/08	01/22/09		589 04	697 36	(108 32)
	40 0000	09/03/08	01/22/09		942 47	1,100 01	(157 54)
Security Subtotal					3,298.62	3,767.66	(469.04)
DUN & BRADSTREET COR-NEW	60 0000	01/22/09	03/03/09		4,292 82	4,423 80	(130 98)
	10 0000	01/30/09	03/03/09		715 48	765 80	(50 32)
	30 0000	03/30/09	08/03/09		2,146 75	2,251 20	(104 45)
Security Subtotal					7,155.05	7,440.80	(285.75)
DIAMOND OFFSHORE DRLNG	25 0000	01/21/09	03/03/09		1,469 38	1,515 16	(45 78)
DAIWA SECS GROUP INC ADR	30 0000	09/10/08	01/22/09		1,600 48	2,301 71	(701 23)
	35 0000	09/11/08	01/22/09		1,867 24	2,634 03	(766 79)
	15 0000	09/25/08	01/22/09		800 25	1,136 87	(336 62)
Security Subtotal					4,267.97	6,072.61	(1,804.64)



Account No.

Taxpayer No.
22-3513863

Page
55 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAGEO PLC SPSPD ADR NEW	80 0000	01/22/09	03/03/09		3,506 41	4,143 20	(636 79)
DREAMWORKS ANIMATION INC	230 0000	01/22/09	03/03/09		4,379 22	5,102 53	(723 31)
DIGITAL RLTY TR INC	180 0000	01/22/09	03/03/09		4,949 29	5,565 60	(616 31)
DELHAIZE GROUP SPONS ADR	80 0000	01/22/09	03/03/09		4,511 31	4,942 23	(430 92)
	10 0000	01/23/09	03/03/09		563 91	622 35	(58 44)
	10.0000	01/26/09	03/03/09		563 92	646 88	(82 96)
Security Subtotal					5,639.14	6,211.46	(572.32)
DISH NETWORK CORPATION	80 0000	05/20/09	09/09/09		1,355 90	1,421 50	(65 60)
	35 0000	05/22/09	09/09/09		593 22	596 07	(2 85)
Security Subtotal					1,949.12	2,017.57	(68.45)
DOLLAR TREE INC	125 0000	01/22/09	03/03/09		4,759 10	5,367 49	(608 39)
DEERE CO	60 0000	05/06/09	05/21/09		2,491 12	2,800 94	(309 82)
DEVRY INC DEL	75 0000	01/22/09	03/03/09		3,715 76	4,743 75	(1,027 99)
	30.0000	03/30/09	05/05/09		1,204 39	1,474 80	(270 41)
Security Subtotal					4,920.15	6,218.55	(1,298.40)
R R DONNELLEY SONS	55 0000	05/08/08	03/03/09		376 69	1,739 08	(1,362 39)
	460 0000	01/22/09	03/03/09		3,150 56	4,733 17	(1,582 61)
Security Subtotal					3,527 25	6,472.25	(2,945.00)
DOW CHEMICAL CO	230 0000	01/22/09	02/17/09		2,014 70	3,304 98	(1,290 28)
	425 0000	01/22/09	02/23/09		3,248 26	6,107 04	(2,858 78)
Security Subtotal					5,262.96	9,412.02	(4,149.06)
ENI S P A SPONSORED ADR	15.0000	08/25/08	01/22/09		641 95	955 05	(313 10)
	50 0000	08/26/08	01/22/09		2,139 86	3,185 38	(1,045 52)
	25 0000	08/27/08	01/22/09		1,069 94	1,620 23	(550 29)
Security Subtotal					3,851 75	5,760.66	(1,908.91)



Account No.

Taxpayer No.
22-3513863

Page
56 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EXXON MOBIL CORP COM	100.0000	11/21/08	03/03/09			6,455.04	6,982.68	(527.64)
ENDO PHARMACEUTCLS HLDGS	280.0000	01/22/09	03/03/09			5,024.09	6,159.97	(1,135.88)
	20.0000	03/30/09	05/06/09			324.06	344.15	(20.09)
	85.0000	03/30/09	05/07/09			1,389.07	1,462.63	(73.56)
Security Subtotal						6,737.22	7,966.75	(1,229.53)
ENCANA CORP	75.0000	08/29/08	03/03/09			2,770.99	5,613.49	(2,842.50)
	85.0000	09/08/08	03/03/09			3,140.47	5,752.38	(2,611.91)
	55.0000	01/22/09	03/03/09			2,032.07	2,316.60	(284.53)
Security Subtotal						7,943.53	13,682.47	(5,738.94)
EMBARQ CORP	60.0000	02/26/09	03/03/09			1,914.06	2,082.09	(168.03)
	40.0000	02/27/09	03/03/09			1,276.04	1,417.33	(141.29)
Security Subtotal						3,190.10	3,499.42	(309.32)
FPL GROUP INC	10.0000	05/08/08	01/22/09			484.80	653.60	(168.80)
FACTSET RESH SYS INC	25.0000	01/22/09	02/20/09			983.08	1,029.91	(46.83)
	105.0000	01/22/09	03/03/09			3,848.25	4,325.65	(477.40)
Security Subtotal						4,831.33	5,355.56	(524.23)
FLOWERVE CORP	90.0000	01/22/09	03/03/09			4,206.54	4,282.79	(76.25)
FRANCE TELECOM ADR	160.0000	01/22/09	03/03/09			3,487.98	4,000.37	(512.39)
	80.0000	01/27/09	03/03/09			1,743.99	1,944.30	(200.31)
Security Subtotal						5,231.97	5,944.67	(712.70)
FTI CONSULTING INC COM	30.0000	03/30/09	10/02/09			1,258.91	1,456.20	(197.29)
	5.0000	03/30/09	10/05/09			207.68	242.70	(35.02)
Security Subtotal						1,466.59	1,698.90	(232.31)
F5 NETWORKS INC COM	195.0000	01/22/09	03/03/09			3,901.92	4,479.13	(577.21)
FOSTER WHEELER AG	225.0000	01/22/09	03/03/09			3,003.91	4,843.04	(1,839.13)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
57 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GLAXOSMITHKLINE PLC ADR	85 0000	05/08/08	03/03/09		2,414.70	3,777.83	(1,363.13)
	110 0000	01/22/09	03/03/09		3,124.92	3,805.71	(680.79)
	100 0000	03/30/09	04/09/09		2,957.92	2,959.90	(1.98)
		Security Subtotal			8,497.54	10,543.44	(2,045.90)
GEN-PROBE INC DELAWARE	15 0000	03/30/09	07/28/09		628.68	659.55	(30.87)
	25 0000	03/30/09	07/29/09		1,045.02	1,099.25	(54.23)
	10 0000	06/25/09	07/29/09		418.01	436.44	(18.43)
		Security Subtotal			2,091.71	2,195.24	(103.53)
QAO GAZPROM SPON ADR	5 0000	04/02/08	01/22/09		63.49	255.71	(192.22)
	45 0000	04/16/08	01/22/09		571.50	2,422.23	(1,850.73)
		Security Subtotal			634.99	2,677.94	(2,042.95)
GENERAL ELECTRIC	220 0000	09/18/08	03/03/09		1,546.54	5,109.90	(3,563.36)
	205 0000	09/22/08	03/03/09		1,441.10	5,526.33	(4,085.23)
	285 0000	01/22/09	03/03/09		2,003.49	3,769.78	(1,766.29)
		Security Subtotal			4,991.13	14,406.01	(9,414.88)
GOOGLE INC CL A	16 0000	06/19/08	03/03/09		5,229.24	8,891.36	(3,662.12)
	6 0000	06/24/08	03/03/09		1,960.97	3,278.01	(1,317.04)
		Security Subtotal			7,190.21	12,169.37	(4,979.16)
GRUPO AERO DELSPON ADR	5 0000	09/03/08	01/22/09		93.99	146.58	(52.59)
	15 0000	09/05/08	01/22/09		282.00	415.29	(133.29)
	10 0000	09/08/08	01/22/09		188.00	276.28	(88.28)
	5 0000	09/08/08	01/29/09		93.24	138.14	(44.90)
		Security Subtotal			657.23	976.29	(319.06)
GDF SUEZ ADR	27 0000	04/17/08	01/22/09		1,057.04	1,884.58	(827.54)
	14 0000	05/28/08	01/22/09		548.09	993.24	(445.15)
	19 0000	06/04/08	01/22/09		743.85	1,328.04	(584.19)
		Security Subtotal			2,348.98	4,205.86	(1,856.88)



Account No.

Taxpayer No.
22-3513863

Page
58 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date			
GILEAD SCIENCES INC COM	95 0000	04/18/08	02/05/09			4,843.12	4,899.59	(56.47)
	15 0000	11/18/08	03/03/09			678.60	679.68	(1.08)
	90 0000	04/18/08	03/03/09			4,071.58	4,641.73	(570.15)
	25 0000	05/08/08	03/03/09			1,130.99	1,359.55	(228.56)
	45 0000	01/22/09	03/03/09			2,035.80	2,184.30	(148.50)
	25 0000	03/30/09	12/16/09			1,077.33	1,127.50	(50.17)
	45 0000	03/30/09	12/31/09			1,955.46	2,029.50	(74.04)
	20 0000	04/09/09	12/31/09			869.09	944.20	(75.11)
	10 0000	07/06/09	12/31/09			434.55	458.07	(23.52)
		Security Subtotal				17,096.52	18,324.12	(1,227.60)
HEALTHCARE REALTY TR	25 0000	05/08/08	01/22/09			438.53	681.48	(242.95)
HALLIBURTON COMPANY	270 0000	01/22/09	03/03/09			4,044.29	4,521.77	(477.48)
HARTFORD FINL SVCS GROUP	90 0000	05/22/08	02/24/09			734.77	6,364.46	(5,629.69)
	35 0000	05/28/08	02/24/09			285.74	2,454.37	(2,168.63)
	50 0000	05/30/08	02/24/09			408.22	3,565.33	(3,157.11)
		Security Subtotal				1,428.73	12,384.16	(10,955.43)
HOST HOTELS & RESORTS	285 0000	02/19/08	01/22/09			1,679.17	4,816.42	(3,137.25)
	65 0000	02/29/08	01/22/09			382.97	1,055.23	(672.26)
	255 0000	03/03/08	01/22/09			1,502.43	4,284.36	(2,781.93)
	85 0000	03/04/08	01/22/09			500.81	1,419.60	(918.79)
		Security Subtotal				4,065.38	11,575.61	(7,510.23)
HUDSON CITY BANCORP INC	420 0000	01/21/09	03/03/09			4,237.81	5,088.85	(851.04)
HSBC HLDG PLC SP ADR	165 0000	01/22/09	03/03/09			4,578.51	6,043.11	(1,464.60)
HEWITT ASSOCIATES INC	25 0000	03/30/09	05/29/09			721.36	726.50	(5.14)
	15 0000	04/09/09	05/29/09			432.83	443.80	(10.97)
	30 0000	04/09/09	06/01/09			865.05	887.63	(22.58)
		Security Subtotal				2,019.24	2,057.93	(38.69)



Account No.

Taxpayer No.
22-3513863

Page
59 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date			
HDFC BANK LTD ADR	25 0000	11/26/08	01/22/09			1,429 49	1,462 01	(32 52)
HESS CORP	40 0000	06/01/09	06/17/09			2,123 54	2,777 90	(654 36)
HARRIS CORP DEL	100 0000	01/30/09	03/03/09			3,330 00	4,348 56	(1,018 56)
	105 0000	02/06/09	03/03/09			3,496 50	4,627 06	(1,130 56)
						6,826 50	8,975 62	(2,149 12)
HEINEKEN NV ADR	115 0000	09/17/08	01/22/09			1,726 14	2,550 13	(823 99)
HEINZ H J CO PV 25CT	150 0000	01/22/09	03/03/09			4,760 97	5,386 35	(625 38)
HEWLETT PACKARD CO DEL	100 0000	06/05/08	02/24/09			2,963 58	4,850 15	(1,886 57)
	125 0000	06/05/08	03/03/09			3,541 22	6,062 69	(2,521 47)
	55 0000	07/17/08	03/03/09			1,558 14	2,370 69	(812 55)
	35 0000	11/25/08	03/03/09			991 54	1,175 92	(184 38)
	60 0000	01/22/09	03/03/09			1,699 80	2,119 80	(420 00)
						10,754 28	16,579 25	(5,824 97)
HOME DEPOT INC	75 0000	04/15/08	03/03/09			1,416 55	2,083 50	(666 95)
	20 0000	05/08/08	03/03/09			377 75	560 95	(183 20)
						1,794 30	2,644 45	(850 15)
INFOSYS TECH LTD ADR	50 0000	12/18/08	01/22/09			1,272 99	1,303 59	(30 60)
INVESTM TECH GRP INC NEW	15 0000	03/31/09	05/15/09			302 15	382 13	(79 98)
	35 0000	04/01/09	05/15/09			705 03	909 20	(204 17)
	35 0000	04/01/09	05/18/09			717 95	909 20	(191 25)
						1,725 13	2,200 53	(475 40)
INTEL CORP	174 0000	12/09/08	02/25/09			2,224 11	2,473 02	(248 91)
	241 0000	12/09/08	03/03/09			2,980 23	3,425 29	(445 06)
	245 0000	12/15/08	03/03/09			3,029 70	3,607 58	(577 88)
	345 0000	01/22/09	03/03/09			4,266 32	4,439 53	(173 21)
						12,500 36	13,945 42	(1,445 06)



Account No.

Taxpayer No.
22-3513863Page
60 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INGERSOLL RAND CO LTD A	360.0000	01/22/09	03/03/09		4,568.48	5,993.82	(1,425.34)
INTL BUSINESS MACHINES	70.0000	06/24/08	03/03/09		6,166.44	8,653.01	(2,486.57)
	25.0000	07/08/08	03/03/09		2,202.30	3,083.37	(881.07)
		Security Subtotal			8,368.74	11,736.38	(3,367.64)
IHS INC	115.0000	01/22/09	03/03/09		4,360.56	5,110.60	(750.04)
INTESA SANPAOLO SPON ADR	35.0000	05/08/08	01/22/09		598.85	1,507.09	(908.24)
	30.0000	11/28/08	01/22/09		513.31	538.88	(25.57)
		Security Subtotal			1,112.16	2,045.97	(933.81)
ING GP NV SPSP ADR	10.0000	09/03/08	01/29/09		82.99	315.21	(232.22)
	65.0000	09/04/08	01/29/09		539.49	1,956.42	(1,416.93)
	450.0000	01/22/09	03/03/09		1,709.99	3,289.10	(1,579.11)
		Security Subtotal			2,332.47	5,560.73	(3,228.26)
JUNIPER NETWORKS INC	435.0000	01/21/09	03/03/09		5,811.56	7,170.84	(1,359.28)
	255.0000	01/22/09	03/03/09		3,406.78	4,400.61	(993.83)
		Security Subtotal			9,218.34	11,571.45	(2,353.11)
JPMORGAN CHASE & CO	15.0000	05/08/08	01/29/09		392.10	692.76	(300.66)
	5.0000	09/19/08	01/29/09		130.70	227.81	(97.11)
	190.0000	09/19/08	03/03/09		3,948.19	8,657.15	(4,708.96)
	130.0000	01/22/09	03/03/09		2,701.40	2,992.54	(291.14)
		Security Subtotal			7,172.39	12,570.26	(5,397.87)
JABIL CIRCUIT INC	190.0000	10/21/08	01/22/09		1,140.08	1,401.78	(261.70)
	155.0000	10/22/08	01/22/09		930.07	1,208.86	(278.79)
	260.0000	11/05/08	01/22/09		1,560.12	2,334.44	(774.32)
		Security Subtotal			3,630.27	4,945.08	(1,314.81)
KIMBERLY CLARK DE MX SAB	45.0000	09/19/08	01/22/09		668.24	935.16	(266.92)
	35.0000	09/22/08	01/22/09		519.75	751.11	(231.36)
		Security Subtotal			1,187.99	1,686.27	(498.28)



Account No.

Taxpayer No.
22-3513863

Page
61 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KOMATSU NEW NEW SPNSDADR	10.0000	09/08/08	01/22/09			435 39	740 91	(305 52)
	15.0000	09/10/08	01/22/09			653.10	1,053.07	(399 97)
Security Subtotal						1,088.49	1,793.98	(705.49)
KINGFISHER PLC SP ADR	420.0000	09/18/08	01/22/09			1,469 99	2,047 29	(577 30)
KAO CORP SPD ADR	5.0000	09/10/08	01/22/09			1,392 74	1,505 05	(112 31)
KIMBERLY CLARK	20.0000	05/08/08	03/03/09			923 21	1,263 43	(340 22)
KOHL'S CORP WISC PV 1CT	245.0000	01/22/09	03/03/09			8,451 49	9,231 36	(779 87)
LOCKHEED MARTIN CORP	20.0000	09/05/08	03/03/09			1,187.82	2,301 17	(1,113 35)
	25.0000	09/17/08	03/03/09			1,484.79	2,773 32	(1,288 53)
Security Subtotal						2,672.61	5,074.49	(2,401.88)
LINCOLN NTL CORP IND NPV	75.0000	09/18/08	01/29/09			1,300 98	3,311 47	(2,010 49)
	45.0000	09/19/08	03/03/09			294 43	2,486 95	(2,192 52)
	10.0000	09/25/08	03/03/09			65 43	488 31	(422 88)
	75.0000	09/26/08	03/03/09			490 72	3,627 88	(3,137 16)
	735.0000	01/22/09	03/03/09			4,809 16	11,196 99	(6,387 83)
	20.0000	09/18/08	03/03/09			130.86	883 06	(752 20)
Security Subtotal						7,091.58	21,994.66	(14,903.08)
LOWE'S COMPANIES INC	260.0000	12/04/08	03/03/09			3,676 37	5,923 40	(2,247 03)
	65.0000	01/22/09	03/03/09			919 10	1,317 55	(398 45)
Security Subtotal						4,595.47	7,240.95	(2,645.48)
MITSUBISHI CP SPNSRD ADR	25.0000	09/08/08	01/22/09			667 49	1,261 20	(593 71)
	35.0000	09/10/08	01/22/09			934.50	1,648 21	(713 71)
Security Subtotal						1,601.99	2,909.41	(1,307.42)
METLIFE INC COM	185.0000	12/08/08	01/22/09			4,843 46	5,615 23	(771 77)



Account No.

Taxpayer No.
22-3513863

Page
62 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MONSANTO CO NEW DEL COM	10.0000	05/08/08	03/03/09			722 76	1,194 44	(471 68)
	25.0000	09/09/08	03/03/09			1,806 93	2,528 90	(721 97)
	30.0000	03/30/09	10/30/09			2,007 14	2,479 20	(472 06)
Security Subtotal						4,536.83	6,202.54	(1,665.71)
MARATHON OIL CORP	20.0000	05/08/08	03/03/09			423 27	1,044 90	(621 63)
	90.0000	01/22/09	03/03/09			1,904 73	2,557 76	(653 03)
Security Subtotal						2,328 00	3,602.66	(1,274.66)
MAGNA INTL INC CL A VTG	70.0000	01/22/09	03/03/09			1,630 54	1,934 10	(303 56)
MCDONALDS CORP COM	15.0000	05/08/08	02/04/09			872 26	890 92	(18 66)
	35.0000	07/09/08	02/04/09			2,035 29	2,078 72	(43 43)
Security Subtotal						2,907.55	2,969.64	(62.09)
MEDTRONIC INC COM	110.0000	02/23/09	03/03/09			2,960 09	3,818 31	(858.22)
	100.0000	02/25/09	03/03/09			2,691 01	3,419 18	(728 17)
Security Subtotal						5,651.10	7,237.49	(1,586.39)
MICROSOFT CORP	65.0000	05/08/08	03/03/09			1,039 99	1,894 10	(854 11)
	75.0000	10/14/08	03/03/09			1,199 99	1,813 60	(613 61)
	175.0000	10/28/08	03/03/09			2,799 98	3,838 63	(1,038 65)
	205.0000	11/03/08	03/03/09			3,279 99	4,699 50	(1,419 51)
	275.0000	01/22/09	03/03/09			4,399 99	4,804 00	(404 01)
Security Subtotal						12,719.94	17,049.83	(4,329.89)
NISSAN MTR LTD SPN ADR	305.0000	01/22/09	01/28/09			1,943 10	1,996 16	(53 06)
NOVARTIS ADR	100.0000	08/21/08	01/22/09			4,536 15	5,566 82	(1,030 67)
NCR CORP NEW	120.0000	08/06/09	10/22/09			1,247 02	1,625 64	(378 62)
	35.0000	08/07/09	10/22/09			363 72	484 61	(120 89)
Security Subtotal						1,610.74	2,110.25	(499.51)
NEXEN INC CANADA COM	300.0000	01/22/09	03/03/09			3,674 34	4,087 44	(413 10)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
63 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEW YORK CMNTY BANCORP	385 0000	01/23/09	03/03/09			3,554 18	4,654 92	(1,100 74)
	130 0000	01/29/09	03/03/09			1,200 11	1,726 93	(526 82)
	225 0000	01/30/09	03/03/09			2,077 13	3,055 41	(978 28)
Security Subtotal						6,831.42	9,437.26	(2,605.84)
NOBLE CORPORATION	180 0000	01/22/09	03/03/09			4,055 68	4,163 40	(107 72)
NESTLE S A REP RG SH ADR	22.0000	03/14/08	01/22/09			776 59	1,103 84	(327 25)
	38.0000	05/08/08	01/22/09			1,341 39	1,826 52	(485.13)
	35.0000	08/12/08	01/22/09			1,235 50	1,599 49	(363 99)
Security Subtotal						3,353.48	4,529.85	(1,176.37)
NOKIA CORP SPON ADR	5 0000	04/28/08	03/03/09			46.10	148 28	(102 18)
	75 0000	05/08/08	03/03/09			691 54	2,225.54	(1,534 00)
	85 0000	01/22/09	03/03/09			783 75	1,042 10	(258 35)
Security Subtotal						1,521.39	3,415.92	(1,894.53)
NORTHIN TRUST CORP	45 0000	03/30/09	05/06/09			2,419 56	2,638 80	(219 24)
ON SEMICONDUCTOR CRP COM	1220.0000	01/22/09	02/26/09			4,430 03	4,904 28	(474 25)
OCCIDENTAL PETE CORP CAL	55 0000	02/04/09	03/03/09			2,696 95	3,046 02	(349 07)
OMNICARE INC	180 0000	01/22/09	02/26/09			4,140 60	5,106 44	(965 84)
ORACLE CORP \$0 01 DEL	120 0000	04/01/08	03/03/09			1,808 59	2,431 86	(623 27)
	55 0000	05/08/08	03/03/09			828 94	1,168 74	(339 80)
	80 0000	01/22/09	03/03/09			1,205 74	1,338 40	(132 66)
Security Subtotal						3,843.27	4,939.00	(1,095.73)
PETROLEO BRAS VTG SPD ADR	20 0000	05/08/08	03/03/09			508 95	1,277 10	(768 15)
PRINCIPAL FINANCIAL GRP	75 0000	08/21/09	12/04/09			1,729 01	2,075 02	(346 01)
PLAINS EXPL AND PRODCN	225.0000	02/18/09	03/03/09			3,934 88	4,589 64	(654 76)



Account No.

Taxpayer No.
22-3513863

Page
64 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PNC FINCL SERVICES GROUP	80.0000	12/09/08	01/29/09		2,795.98	4,462.58	(1,666.60)
	25.0000	12/09/08	03/03/09		618.32	1,394.56	(776.24)
	219.0000	01/22/09	03/03/09		5,416.51	6,666.36	(1,249.85)
	190.0000	02/17/09	03/03/09		4,699.26	5,042.01	(342.75)
	185.0000	02/23/09	03/03/09		4,575.61	4,620.30	(44.69)
Security Subtotal					18,105.68	22,185.81	(4,080.13)
PHILIP MORRIS INTL INC	130.0000	07/14/08	03/03/09		4,231.97	6,963.26	(2,731.29)
	90.0000	09/11/08	03/03/09		2,929.82	4,909.48	(1,979.66)
	105.0000	01/22/09	03/03/09		3,418.14	4,279.52	(861.38)
Security Subtotal					10,579.93	16,152.26	(5,572.33)
PEPSICO INC	10.0000	05/08/08	03/03/09		482.60	680.40	(197.80)
	25.0000	07/07/08	03/03/09		1,206.51	1,663.81	(457.30)
Security Subtotal					1,689.11	2,344.21	(655.10)
PETRO CANADA	275.0000	01/22/09	03/03/09		5,368.98	5,883.57	(514.59)
PFIZER INC DEL PV\$0.05	240.0000	05/08/08	03/03/09		2,860.32	4,800.43	(1,940.11)
PHILLIPS VAN HEUSEN	20.0000	08/25/08	01/22/09		357.80	701.49	(343.69)
	80.0000	10/03/08	01/22/09		1,431.23	2,824.55	(1,393.32)
	80.0000	08/26/08	01/22/09		1,431.22	2,879.11	(1,447.89)
Security Subtotal					3,220.25	6,405.15	(3,184.90)
PROCTER & GAMBLE CO	110.0000	09/18/08	03/03/09		5,160.16	7,945.30	(2,785.14)
QUEST DIAGNOSTICS INC	95.0000	02/26/09	03/03/09		4,317.73	4,622.61	(304.88)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
65 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QUALCOMM INC	45 0000	03/03/08	03/03/09			1,511 54	1,849 95	(338 41)
	20.0000	05/08/08	03/03/09			671 79	886 18	(214 39)
	65 0000	06/12/08	03/03/09			2,183 34	3,199 59	(1,016 25)
	50 0000	07/31/08	03/03/09			1,679 49	2,783 41	(1,103 92)
	50 0000	12/15/08	03/03/09			1,679 50	1,684 79	(5 29)
	50.0000	01/22/09	03/03/09			1,679 51	1,809 00	(129 49)
Security Subtotal						9,405.17	12,212.92	(2,807.75)
RENAISSANCE HLDGS LTD	125 0000	01/22/09	03/03/09			5,350 75	5,919 40	(568 65)
REPUBLIC SERVICES INC	185.0000	01/30/09	03/03/09			3,505 86	4,884 26	(1,378 40)
RIO TINTO PLC SPNSRD ADR	25 0000	12/10/08	01/22/09			2,142 98	2,297 37	(154 39)
RAYTHEON CO DELAWARE NEW	40 0000	03/24/08	02/09/09			1,922 63	2,542 76	(620 13)
	35 0000	03/24/08	03/03/09			1,285 73	2,224 93	(939 20)
	95 0000	03/25/08	03/03/09			3,489 85	6,126 39	(2,636 54)
	20 0000	05/08/08	03/03/09			734 71	1,276 13	(541 42)
Security Subtotal						7,432.92	12,170.21	(4,737.29)
RED HAT INC	360 0000	01/22/09	03/03/09			4,917 86	5,072 40	(154 54)
REYNOLDS AMERICAN INC	25 0000	05/08/08	03/03/09			816 00	1,366 30	(550 30)
ROYAL DUTCH SHELL PLC	10.0000	09/03/08	03/03/09			386 95	658 97	(272 02)
	25 0000	09/04/08	03/03/09			967 39	1,593 31	(625 92)
	25 0000	11/19/08	03/03/09			967 39	1,218 58	(251 19)
	40.0000	01/22/09	03/03/09			1,547 85	1,881 20	(333 35)
Security Subtotal						3,869.58	5,352.06	(1,482.48)
ROCHE HLDG LTD SPN ADR	20 0000	05/08/08	01/29/09			690 99	1,605 55	(914 56)



Account No.

Taxpayer No.
22-3513863

Page
66 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROGERS COMMUNICATIONS B	10 0000	09/03/08	01/22/09		270 89	337 52	(66 63)
	15 0000	09/04/08	01/22/09		406 35	500 98	(94 63)
	35 0000	09/05/08	01/22/09		948 15	1,172 62	(224 47)
Security Subtotal					1,625.39	2,011.12	(385.73)
ST JUDE MEDICAL INC	155 0000	02/18/09	03/03/09		4,986 36	5,934 90	(948 54)
	62 0000	03/30/09	05/06/09		2,113 69	2,264 20	(150 51)
Security Subtotal					7,100.05	8,199.10	(1,099.05)
SASOL LTD SPONSORED ADR	230 0000	01/22/09	03/03/09		5,394 61	5,908 01	(513 40)
SAP AKGSLTT SPONSORD ADR	55 0000	01/22/09	03/03/09		1,778 75	1,940 40	(161 65)
SUMITOMO MITSU FINL ADR	490 0000	09/10/08	01/22/09		1,783 58	3,057 75	(1,274 17)
	140 0000	09/25/08	01/22/09		509 60	911 74	(402 14)
Security Subtotal					2,293.18	3,969.49	(1,676.31)
SWISS REINS SPNSD ADR	35 0000	09/16/08	01/22/09		1,027 24	1,763 80	(736 56)
SK TELECOM ADR	240 0000	01/22/09	03/03/09		3,048 60	4,040 98	(992 38)
SIEMENS AG ADR	5 0000	09/23/08	01/22/09		284 31	497 03	(212 72)
	15 0000	02/25/08	01/22/09		852 89	1,968 58	(1,115 69)
	25 0000	08/28/08	01/22/09		1,421 50	2,761 56	(1,340 06)
Security Subtotal					2,558.70	5,227.17	(2,668.47)
SCHLUMBERGER LTD	60 0000	11/24/08	03/03/09		2,145 24	2,777 89	(632 65)
SUNOCO INC PV\$1 PA	135 0000	01/22/09	02/17/09		4,828 10	5,296 04	(467 94)
SHINHAN FINL GRP SP ADR	15 0000	09/04/08	01/22/09		578 24	1,250 09	(671 85)
	15 0000	09/05/08	01/22/09		578 25	1,254 62	(676 37)
Security Subtotal					1,156.49	2,504.71	(1,348.22)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
67 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
STATOILHYDRO ASA	105 0000	08/21/08	03/03/09			1,594 72	3,313 16	(1,718 44)
	100 0000	08/22/08	03/03/09			3,118 78	3,116 18	(1,597 40)
	145 0000	01/22/09	03/03/09			2,202 24	2,503 89	(301 65)
		Security Subtotal				5,315.74	8,933.23	(3,617.49)
SAIC INC	260 0000	01/22/09	03/03/09			4,622 77	5,160 77	(538 00)
SONY CORP ADR NEW	105.0000	01/22/09	03/03/09			1,815 44	2,011 61	(196 17)
STAPLES INC	365 0000	06/25/08	03/03/09			5,512 05	9,186 58	(3,674 53)
	85 0000	09/11/08	03/03/09			1,283 62	2,094 81	(811 19)
	105 0000	01/22/09	03/03/09			1,585 67	1,749 29	(163 62)
		Security Subtotal				8,381.34	13,030.68	(4,649.34)
SUPERVALU INC DEL COM	230 0000	02/18/09	03/03/09			3,517.18	4,062 38	(545 20)
	185.0000	02/25/09	03/03/09			2,829.04	3,363 15	(534 11)
		Security Subtotal				6,346.22	7,425.53	(1,079.31)
TENARIS S A ADR	205 0000	01/22/09	03/03/09			3,107 86	4,019 44	(911 58)
TOTAL S A SP ADR	85.0000	08/21/08	03/03/09			3,697 13	6,230 06	(2,532 93)
TESCO PLC SPNRD ADR	85 0000	04/02/08	01/22/09			1,246 09	2,078 76	(832 67)
TERRA INDUSTRIES INC COM	65 0000	03/30/09	05/08/09			1,659 91	1,772 21	(112 30)
TAIWAN S MANUFCTRING ADR	90.0000	12/18/08	01/22/09			681 53	725 27	(43 74)
TRANSCANADA CORP	155 0000	01/22/09	03/03/09			3,518 48	4,042 12	(523 64)
TELENORTE LES PART SPADR	355 0000	01/22/09	03/03/09			4,054 07	4,070 00	(15 93)
TEEKAY CORP	120 0000	01/22/09	03/03/09			1,590 37	2,100 00	(509 63)



Account No.

Taxpayer No.
22-3513863

Page
68 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
3M COMPANY	20 0000	05/28/08	02/09/09			1,081 16	1,537 93	(456 77)
	60 0000	05/28/08	02/10/09			3,197 42	4,613 81	(1,416 39)
	31 0000	06/03/08	02/10/09			1,652 01	2,363 36	(711 35)
	49 0000	06/03/08	03/03/09			2,115 81	3,735 65	(1,619 84)
	100 0000	10/23/08	03/03/09			4,318 00	6,136 89	(1,818 89)
Security Subtotal						12,364 40	18,387 64	(6,023 24)
TNT N V ADR	20 0000	09/24/08	01/22/09			353 00	676 01	(323 01)
	90 0000	08/28/08	01/22/09			1,588 48	3,444 27	(1,855 79)
Security Subtotal						1,941 48	4,120 28	(2,178 80)
UGI CORP NEW	25 0000	05/08/08	01/22/09			605 92	653 33	(47 41)
UNIBANCO-GDR SP5D ADR	25 0000	08/28/08	01/22/09			1,377 82	3,047 57	(1,669 75)
UNILEVER NV NY REG SHS	40 0000	08/26/08	01/22/09			934 00	1,117 59	(183 59)
	20 0000	08/25/08	01/22/09			466 99	561 49	(94 50)
Security Subtotal						1,400 99	1,679 08	(278 09)
UNILEVER PLC NEW ADR	175 0000	01/22/09	03/03/09			3,137 73	3,996 84	(859 11)
UBS AG	105 0000	12/16/08	01/22/09			1,271 54	1,405 13	(133 59)
UNITED UTILS GROUP ADR	125 0000	01/22/09	03/03/09			1,643 74	2,038 75	(395 01)
UNITED TECHS CORP COM	120 0000	10/13/08	03/03/09			4,645 27	6,273 28	(1,628 01)
	35 0000	01/22/09	03/03/09			1,354 88	1,710 10	(355 22)
Security Subtotal						6,000 15	7,983 38	(1,983 23)
VOTRNTM CEL PN SP5D ADR	340 0000	01/22/09	03/03/09			1,452 64	2,027 15	(574 51)



Account No.

Taxpayer No.
22-3513863

Page
69 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERIZON COMMUNICATNS COM	45 0000	05/08/08	03/03/09		1,232.89	1,730.42	(497.53)
	205.0000	10/27/08	03/03/09		5,616.50	5,774.13	(157.63)
	50.0000	02/27/09	03/03/09		1,369.88	1,436.18	(66.30)
	81 0000	03/30/09	06/01/09		2,377.60	2,412.14	(34.54)
Security Subtotal					10,596.87	11,352.87	(756.00)
VODAFONE GROUP PLC NEW	35 0000	07/29/08	01/22/09		633.18	932.18	(299.00)
	60 0000	02/11/08	01/22/09		1,085.45	1,994.38	(908.93)
Security Subtotal					1,718.63	2,926.56	(1,207.93)
WD 40 COMPANY DELAWARE	10 0000	05/08/08	01/22/09		255.83	314.83	(59.00)
	20.0000	05/12/08	01/22/09		511.68	651.99	(140.31)
Security Subtotal					767.51	966.82	(199.31)
WPP PLC ADR	90 0000	09/16/08	01/22/09		2,534.65	4,256.63	(1,721.98)
	10 0000	09/24/08	01/22/09		281.63	450.18	(168.55)
	25 0000	09/25/08	01/22/09		704.08	1,134.11	(430.03)
Security Subtotal					3,520.36	5,840.92	(2,320.56)
XTO ENERGY INC	145.0000	01/06/09	03/03/09		4,355.22	5,949.74	(1,594.52)
	35 0000	01/22/09	03/03/09		1,051.26	1,211.00	(159.74)
Security Subtotal					5,406.48	7,160.74	(1,754.26)
WAL-MART STORES INC	30 0000	06/12/08	01/29/09		1,435.79	1,786.84	(351.05)
	40 0000	06/12/08	03/03/09		1,895.52	2,382.47	(486.95)
	55 0000	06/24/08	03/03/09		2,606.35	3,173.81	(567.46)
	65 0000	06/27/08	03/03/09		3,080.23	3,707.19	(626.96)
	40 0000	07/09/08	03/03/09		1,895.53	2,339.82	(444.29)
	30.0000	09/11/08	03/03/09		1,421.65	1,875.56	(453.91)
	70 0000	01/22/09	03/03/09		3,317.19	3,412.35	(95.16)
	20.0000	03/30/09	04/09/09		1,008.62	1,031.54	(22.92)
	30 0000	03/30/09	07/20/09		1,451.41	1,547.32	(95.91)
Security Subtotal					18,112.29	21,256.90	(3,144.61)
WALGREEN CO	30 0000	04/20/09	07/23/09		897.53	899.50	(1.97)



Account No.

Taxpayer No.
22-3513863

Page
70 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WEIS MARKETS INC	40 0000	05/13/08	01/22/09			1,292.17	1,311.12	(18.95)
	35 0000	05/14/08	01/22/09			1,130.65	1,194.59	(63.94)
		Security Subtotal				2,422.82	2,505.71	(82.89)
WHIRLPOOL CORP	75 0000	01/22/09	03/03/09			1,542.94	2,666.74	(1,123.80)
WOLVERINE WORLD WIDE	15 0000	09/30/08	01/22/09			279.57	390.56	(110.99)
	65 0000	10/02/08	01/22/09			1,211.48	1,677.50	(466.02)
	20 0000	10/03/08	01/22/09			372.76	521.15	(148.39)
	30 0000	10/06/08	01/22/09			559.14	764.92	(205.78)
	60 0000	10/09/08	01/22/09			1,118.29	1,456.48	(338.19)
	40 0000	10/10/08	01/22/09			745.54	935.88	(190.34)
		Security Subtotal				4,286.78	5,746.49	(1,459.71)
XEROX CORP	165 0000	06/27/08	03/03/09			762.24	2,227.71	(1,465.47)
	245 0000	06/30/08	03/03/09			1,131.81	3,352.09	(2,220.28)
	50 0000	07/03/08	03/03/09			230.98	674.96	(443.98)
	65 0000	07/07/08	03/03/09			300.27	879.26	(578.99)
	290 0000	07/08/08	03/03/09			1,339.71	3,947.10	(2,607.39)
	390 0000	01/22/09	03/03/09			1,801.69	2,971.80	(1,170.11)
		Security Subtotal				5,566.70	14,052.92	(8,486.22)
YUM BRANDS INC	30 0000	01/22/09	02/19/09			872.13	890.98	(18.85)
	170 0000	01/22/09	03/03/09			4,200.86	5,048.92	(848.06)
		Security Subtotal				5,072.99	5,939.90	(866.91)
WELLS FARGO & CO NEW DEL	110 0000	07/17/08	01/29/09			2,187.94	2,962.27	(774.33)
	200 0000	07/17/08	03/03/09			2,141.98	5,541.28	(3,399.30)
	40 0000	07/17/08	03/03/09			428.39	1,077.20	(648.81)
	190 0000	12/08/08	03/03/09			2,034.90	6,048.78	(4,013.88)
		Security Subtotal				6,793.21	15,629.53	(8,836.32)
WYETH	35 0000	05/08/08	02/25/09			1,454.79	1,550.15	(95.36)
PIMCO FXD INC SHS SER C	1910 0000	01/27/09	03/30/09			21,143.70	22,518.90	(1,375.20)



Account No.

Taxpayer No.
22-3513863Page
71 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PIMCO FXD INC SHS SER M	1890 0000	01/27/09	03/30/09			15,970 50	16,102 80	(132 30)
Short Term Capital Losses Subtotal						957,065.75	1,298,441.77	(341,376.02)
NET SHORT TERM CAPITAL GAIN (LOSS)								(280,209.59)

LONG TERM CAPITAL GAINS

U S TRSY INFLATION NOTE	14000 0000	01/16/07	01/22/09	(217 53)(A)	884 91(A)	15,229 70	15,001 85(C)	227 85
	10000 0000	01/16/07	03/30/09	(284 35)(A)	499 28(A)	11,089 79	10,582 82(C)	506 97
	1000 0000	02/28/07	03/30/09	(28 43)(A)	49 22(A)	1,108 97	1,073 83(C)	35 14
	26000 0000	07/02/07	03/30/09	(739 32)(A)	602 03(A)	28,833 46	27,573 90(C)	1,259 56
	5000 0000	10/12/07	03/30/09	(142.17)(A)	77 86(A)	5,544 90	5,377 80(C)	167 10
Security Subtotal						61,806.82	59,610 20	2,196.62
U.S. TRSY INFLATION NOTE	2000 0000	07/02/07	01/22/09	(33 32)(A)	62 49(A)	2,420 10	2,410 28(C)	9 82
BAXTER INTERNTL INC	7 0000	07/14/06	02/18/09			404 54	265 64	138 90
	23 0000	12/01/06	02/18/09			1,329 23	1,031 00	298 23
	2 0000	12/01/06	03/03/09			104 13	89 66	14 47
Security Subtotal						1,837.90	1,386.30	451.60
BECTON DICKINSON CO	30 0000	11/22/05	03/03/09			1,938 25	1,771 50	166 75
CABOT OIL & GAS CORP	50 0000	11/22/05	01/22/09			1,238 49	1,114 00	124 49
CHEVRON CORP	70 0000	08/30/04	03/03/09			4,047 51	3,360 26	687 25
LINCOLN ELEC HLDGS INC	30 0000	11/22/05	01/22/09			1,342 89	1,241 95	100 94
MONSANTO CO NEW DEL COM	40 0000	06/29/07	03/03/09			2,891 07	2,711 61	179 46
MCDONALDS CORP COM	45 0000	06/29/07	02/04/09			2,616 79	2,296 80	319 99



Account No.

Taxpayer No.
22-3513863

Page
72 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OWENS & MINOR INC NEW COM	80 0000	11/22/05	01/22/09			3,190 01	2,299 05	890.96
	95 0000	06/29/07	01/22/09			3,788 15	3,311 70	476.45
						<u>6,978.16</u>	<u>5,610.75</u>	<u>1,367.41</u>
SENSIENT TECHNOLOGY CORP	145.0000	11/22/05	01/22/09			3,289 30	2,615 81	673 49
UGI CORP NEW	100 0000	11/22/05	01/22/09			2,423 64	2,224 01	199 63
WORLD FUEL SERVICES CRP	140 0000	01/18/08	01/22/09			4,633 80	3,451 42	1,182 38
Long Term Capital Gains Subtotal						<u>97,464.72</u>	<u>89,804.89</u>	<u>7,659.83</u>

LONG TERM CAPITAL LOSSES

U S TRSY INFLATION NOTE	5000 0000.	10/12/07	01/22/09	(84 38)(A)	99 12(A)	6,050 26	6,092 10(C)	(41 84)
ABBOTT LABS	71.0000	06/29/07	03/03/09			3,267 37	3,814 84	(547 47)
	25 0000	01/18/08	03/03/09			1,150 48	1,498 75	(348 27)
						<u>4,417 85</u>	<u>5,313.59</u>	<u>(895.74)</u>
ALLSTATE CORP DEL COM	40.0000	03/08/06	03/03/09			621 77	2,167 71	(1,545 94)
	15.0000	03/14/06	03/03/09			233 16	821 62	(588 46)
	50 0000	03/15/06	03/03/09			777 21	2,735 80	(1,958 59)
	80 0000	06/29/07	03/03/09			1,243 55	4,938 40	(3,694 85)
	35 0000	10/11/07	03/03/09			544 05	2,042 60	(1,498 55)
						<u>3,419.74</u>	<u>12,706.13</u>	<u>(9,286.39)</u>
ADOBE SYS DEL PV\$ 0 001	20 0000	04/18/07	01/22/09			388 19	860 56	(472 37)
	155 0000	06/29/07	01/22/09			3,008 54	6,238 73	(3,230 19)
						<u>3,396.73</u>	<u>7,099.29</u>	<u>(3,702.56)</u>



Account No.

Taxpayer No.
22-3513863

Page
73 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion	Sales Price	Cost Basis	Gain or (Loss)
ALTRIA GROUP INC	50.0000	06/29/07	03/03/09			731.49	1,073.14	(341.65)
	35.0000	08/15/07	03/03/09			512.04	717.67	(205.63)
	45.0000	08/31/07	03/03/09			658.34	952.74	(294.40)
	40.0000	01/04/08	03/03/09			585.19	923.50	(338.31)
		Security Subtotal				2,487.06	3,667.05	(1,179.99)
AXA ADR	65.0000	06/29/07	03/03/09			557.76	2,805.40	(2,247.64)
	30.0000	10/03/07	03/03/09			257.43	1,365.46	(1,108.03)
		Security Subtotal				815.19	4,170.86	(3,355.67)
AMERICAN FINL GRP HLDGS	17.0000	08/16/06	01/22/09			311.47	524.19	(212.72)
	37.0000	08/17/06	01/22/09			677.91	1,153.20	(475.29)
	15.0000	08/18/06	01/22/09			274.83	464.23	(189.40)
	15.0000	08/21/06	01/22/09			274.83	465.24	(190.41)
	22.0000	08/22/06	01/22/09			403.08	699.90	(296.82)
	16.0000	08/23/06	01/22/09			293.15	464.90	(171.75)
	110.0000	06/29/07	01/22/09			2,015.42	3,758.70	(1,743.28)
	55.0000	10/11/07	01/22/09			1,007.72	1,641.20	(633.48)
		Security Subtotal				5,258.41	9,171.56	(3,913.15)
AMERICAN TOWER CORP CL A	25.0000	07/18/07	03/03/09			682.72	1,087.62	(404.90)
	80.0000	07/19/07	03/03/09			2,184.72	3,573.30	(1,388.58)
	80.0000	09/25/07	03/03/09			2,184.72	3,388.06	(1,203.34)
		Security Subtotal				5,052.16	8,048.98	(2,996.82)
ALCOA INC	40.0000	09/20/07	01/28/09			350.57	1,488.23	(1,137.66)
	140.0000	09/24/07	01/28/09			1,227.00	5,224.07	(3,997.07)
	50.0000	10/11/07	01/28/09			438.21	1,878.50	(1,440.29)
	70.0000	01/18/08	01/28/09			613.50	2,037.70	(1,424.20)
		Security Subtotal				2,629.28	10,628.50	(7,999.22)
AT& T INC	180.0000	12/08/05	03/03/09			4,051.77	4,472.02	(420.25)
	105.0000	06/29/07	03/03/09			2,363.53	4,316.55	(1,953.02)
	40.0000	01/18/08	03/03/09			900.40	1,430.40	(530.00)
		Security Subtotal				7,315.70	10,218.97	(2,903.27)



Account No.

Taxpayer No.
22-3513863

Page
74 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
APPLE INC	10 0000	10/11/07	03/03/09			889.59	1,599.30	(709.71)
ATMOS ENERGY CORP COM	30 0000	12/18/07	01/22/09			714.67	811.97	(97.30)
	35 0000	12/19/07	01/22/09			833.79	966.19	(132.40)
	30 0000	12/20/07	01/22/09			714.68	835.19	(120.51)
	15 0000	12/21/07	01/22/09			357.33	424.75	(67.42)
	60 0000	12/24/07	01/22/09			1,429.36	1,720.36	(291.00)
	30 0000	12/26/07	01/22/09			714.68	853.84	(139.16)
	30 0000	12/27/07	01/22/09			714.68	848.66	(133.98)
	35 0000	12/28/07	01/22/09			833.79	990.43	(156.64)
		Security Subtotal				6,312.98	7,451.39	(1,138.41)
BANK HAWAII CORP	115 0000	08/16/07	01/22/09			3,824.14	5,842.15	(2,018.01)
	35 0000	10/11/07	01/22/09			1,163.87	1,860.93	(697.06)
		Security Subtotal				4,988.01	7,703.08	(2,715.07)
BAYER AG SP ADR	20 0000	06/29/07	01/22/09			1,098.99	1,513.60	(414.61)
	25 0000	08/09/07	01/22/09			1,373.74	1,797.45	(423.71)
		Security Subtotal				2,472.73	3,311.05	(838.32)
BANK OF AMERICA CORP	32 0000	11/22/05	01/28/09			232.88	1,493.29	(1,260.41)
	88 0000	08/15/06	01/28/09			640.43	4,591.77	(3,951.34)
	115 0000	06/29/07	01/28/09			836.93	5,621.20	(4,784.27)
	80 0000	01/18/08	01/28/09			582.22	2,851.60	(2,269.38)
		Security Subtotal				2,292.46	14,557.86	(12,265.40)
BARNES GROUP INC DE \$ 01	15 0000	12/19/07	01/22/09			190.25	450.54	(260.29)
	20 0000	12/20/07	01/22/09			253.67	616.85	(363.18)
	30 0000	12/21/07	01/22/09			380.50	984.43	(603.93)
	130 0000	12/24/07	01/22/09			1,648.86	4,393.01	(2,744.15)
	75 0000	01/18/08	01/22/09			951.27	1,841.24	(889.97)
		Security Subtotal				3,424.55	8,286.07	(4,861.52)



Account No.

Taxpayer No.
22-3513863

Page
75 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BNP PARIBAS SPONSORD ADR	70 0000	06/29/07	01/22/09			1,068 89	4,190 20	(3,121 31)
	10 0000	12/06/07	01/22/09			152 69	564 08	(411 39)
		Security Subtotal				1,221 58	4,754 28	(3,532 70)
BAXTER INTERNTL INC	105 0000	06/29/07	03/03/09			5,466 95	5,928 30	(461 35)
BECTON DICKINSON CO	50 0000	06/29/07	03/03/09			3,230 42	3,728 00	(497 58)
	20 0000	08/31/07	03/03/09			1,292 17	1,542 60	(250 43)
		Security Subtotal				4,522 59	5,270 60	(748 01)
BLACK AND DECKER CRP COM	50 0000	07/30/07	03/03/09			1,085 81	4,299 57	(3,213 76)
	15 0000	07/31/07	03/03/09			325 74	1,312 67	(986 93)
	40 0000	08/02/07	03/03/09			868 65	3,560 66	(2,692 01)
	20 0000	08/03/07	03/03/09			434 32	1,781 47	(1,347 15)
	35 0000	10/11/07	03/03/09			760 07	2,839 20	(2,079 13)
	30 0000	01/18/08	03/03/09			651 49	1,959 73	(1,308 24)
		Security Subtotal				4,126 08	15,753 30	(11,627 22)
CBL & ASSOC PPTYS INC	40 0000	11/22/05	01/22/09			198 43	1,670 41	(1,471 98)
	125 0000	06/29/07	01/22/09			620 10	4,518 75	(3,898 65)
	150 0000	01/18/08	01/22/09			744 14	3,275 12	(2,530 98)
		Security Subtotal				1,562 67	9,464 28	(7,901 61)
CABOT OIL & GAS CORP	85 0000	06/29/07	01/22/09			2,105 44	3,148 40	(1,042 96)
CANADIAN NATURAL RES LTD	5 0000	09/26/06	03/03/09			144 22	228 83	(84 61)
	23 0000	10/13/06	03/03/09			663 42	1,066 70	(403 28)
	130 0000	06/29/07	03/03/09			3,749 82	8,625 15	(4,875 33)
	20 0000	10/11/07	03/03/09			576 90	1,466 00	(889 10)
		Security Subtotal				5,134 36	11,386 68	(6,252 32)
CHEVRON CORP	55 0000	06/29/07	03/03/09			3,180 20	4,670 60	(1,490 40)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
76 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CONOCOPHILLIPS	35.0000	02/22/06	03/03/09			1,237.52	2,164.23	(926.71)
	55.0000	02/28/06	03/03/09			1,944.67	3,349.38	(1,404.71)
	50.0000	06/29/07	03/03/09			1,767.89	3,916.50	(2,148.61)
		Security Subtotal				4,950.08	9,430.11	(4,480.03)
CATERPILLAR INC DEL	35.0000	12/03/07	03/03/09			794.96	2,538.23	(1,743.27)
	35.0000	01/18/08	03/03/09			794.97	2,189.61	(1,394.64)
	35.0000	12/06/07	03/03/09			794.97	2,601.28	(1,806.31)
	45.0000	12/07/07	03/03/09			1,022.10	3,339.51	(2,317.41)
		Security Subtotal				3,407.00	10,668.63	(7,261.63)
CBS CORP NEW CL B	55.0000	06/08/06	02/26/09			256.50	1,476.50	(1,220.00)
	55.0000	06/27/06	02/26/09			256.50	1,459.19	(1,202.69)
	70.0000	06/28/06	02/26/09			326.46	1,861.37	(1,534.91)
	150.0000	06/29/07	02/26/09			699.56	5,010.00	(4,310.44)
	80.0000	10/11/07	02/26/09			373.10	2,423.78	(2,050.68)
	100.0000	01/18/08	02/26/09			466.38	2,295.36	(1,828.98)
		Security Subtotal				2,378.50	14,526.20	(12,147.70)
CISCO SYSTEMS INC COM	70.0000	04/23/07	03/03/09			1,012.19	1,864.52	(852.33)
	320.0000	06/29/07	03/03/09			4,627.17	8,947.20	(4,320.03)
		Security Subtotal				5,639.36	10,811.72	(5,172.36)
COCA COLA COM	80.0000	10/22/07	03/03/09			3,121.13	4,719.37	(1,598.24)
	25.0000	01/18/08	03/03/09			975.35	1,514.00	(538.65)
		Security Subtotal				4,096.48	6,233.37	(2,136.89)
COLGATE PALMOLIVE	35.0000	08/02/07	03/03/09			2,012.28	2,354.64	(342.36)
	5.0000	02/06/07	03/03/09			287.46	336.20	(48.74)
	5.0000	02/22/07	03/03/09			287.46	341.16	(53.70)
	40.0000	09/25/07	03/03/09			2,299.76	2,833.17	(533.41)
	65.0000	06/29/07	03/03/09			3,737.10	4,225.00	(487.90)
		Security Subtotal				8,624.06	10,090.17	(1,466.11)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
77 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COMMERCIAL METALS CO COM	60 0000	05/03/06	01/22/09			663 59	1,725 81	(1,062 22)
	110 0000	06/29/07	01/22/09			1,216 59	3,721 30	(2,504 71)
	75 0000	01/18/08	01/22/09			829 50	1,809 75	(980 25)
		Security Subtotal				2,709.68	7,256.86	(4,547.18)
DIAMOND OFFSHORE DRLNG	30 0000	12/26/07	03/03/09			1,763.24	4,377 06	(2,613 82)
	40 0000	12/31/07	03/03/09			2,350 99	5,718 96	(3,367 97)
	25 0000	01/18/08	03/03/09			1,469 37	2,874 75	(1,405 38)
		Security Subtotal				5,583.60	12,970.77	(7,387.17)
DANAHER CORP DEL COM	63 0000	11/22/05	03/03/09			3,137 89	3,528 63	(390 74)
	10 0000	03/30/07	03/03/09			498.07	715 09	(217 02)
	10 0000	04/02/07	03/03/09			498 07	713 71	(215 64)
	60 0000	06/29/07	03/03/09			2,988 49	4,547 40	(1,558 91)
		Security Subtotal				7,122.52	9,504.83	(2,382.31)
R R DONNELLEY SONS	60 0000	01/24/06	03/03/09			410 93	1,921 29	(1,510 36)
	10 0000	05/05/06	03/03/09			68 48	337 04	(268 56)
	35 0000	05/08/06	03/03/09			239 71	1,172 80	(933 09)
	10 0000	05/18/06	03/03/09			68 48	334 69	(266 21)
	40 0000	05/19/06	03/03/09			273 95	1,345 99	(1,072 04)
	115 0000	06/29/07	03/03/09			787 63	5,012 85	(4,225 22)
	75 0000	10/11/07	03/03/09			513 67	2,853 00	(2,339 33)
		Security Subtotal				2,362.85	12,977.66	(10,614.81)
DOW CHEMICAL CO	50 0000	11/22/05	01/29/09			629 23	2,317 00	(1,687 77)
	90 0000	02/15/07	01/29/09			1,132 61	3,908 75	(2,776 14)
	45 0000	03/09/07	01/29/09			566 31	1,935 09	(1,368 78)
	20 0000	03/13/07	01/29/09			251 69	860 62	(608 93)
	45 0000	06/29/07	01/29/09			566 32	2,000 69	(1,434 37)
	60 0000	10/11/07	02/02/09			677 58	2,696 40	(2,018 82)
	10 0000	01/18/08	02/02/09			112.93	345 98	(233 05)
	185 0000	06/29/07	02/02/09			2,089 19	8,225 11	(6,135 92)
	100 0000	01/18/08	02/17/09			875 95	3,459 82	(2,583 87)
		Security Subtotal				6,901.81	25,749.46	(18,847.65)



Account No.

Taxpayer No.
22-3513863

Page
78 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EQUITY ONE	130.0000	11/22/05	01/22/09			1,831.02	3,107.23	(1,276.21)
	130.0000	06/29/07	01/22/09			1,831.02	3,346.20	(1,515.18)
	85.0000	01/18/08	01/22/09			1,197.22	1,750.93	(553.71)
Security Subtotal						4,859.26	8,204.36	(3,345.10)
EXELON CORPORATION	35.0000	11/22/05	03/03/09			1,567.91	1,800.76	(232.85)
	10.0000	12/01/06	03/03/09			447.97	615.55	(167.58)
	5.0000	02/22/07	03/03/09			223.98	319.28	(95.30)
	75.0000	06/29/07	03/03/09			3,359.85	5,433.75	(2,073.90)
Security Subtotal						5,599.71	8,169.34	(2,569.63)
ENERGEN CRP COM PV 1CENT	55.0000	11/22/05	01/22/09			1,495.23	2,056.45	(561.22)
	65.0000	06/29/07	01/22/09			1,767.11	3,578.25	(1,811.14)
Security Subtotal						3,262.34	5,634.70	(2,372.36)
ENNIS INC	5.0000	03/07/07	01/22/09			55.68	129.52	(73.84)
	5.0000	03/08/07	01/22/09			55.68	130.27	(74.59)
	10.0000	03/13/07	01/22/09			111.36	260.36	(149.00)
	15.0000	04/27/07	01/22/09			167.04	373.95	(206.91)
	30.0000	04/30/07	01/22/09			334.09	741.20	(407.11)
	155.0000	06/29/07	01/22/09			1,726.17	3,721.55	(1,995.38)
	75.0000	10/11/07	01/22/09			835.25	1,572.00	(736.75)
	85.0000	01/18/08	01/22/09			946.62	1,335.55	(388.93)
	5.0000	03/16/07	01/22/09			55.68	130.30	(74.62)
	5.0000	03/27/07	01/22/09			55.68	130.01	(74.33)
	40.0000	04/25/07	01/22/09			445.46	1,022.40	(576.94)
	25.0000	04/26/07	01/22/09			278.41	635.81	(357.40)
Security Subtotal						5,067.12	10,182.92	(5,115.80)
FPL GROUP INC	25.0000	10/15/07	01/22/09			1,211.99	1,578.40	(366.41)
	65.0000	10/16/07	01/22/09			3,151.18	4,124.46	(973.28)
	45.0000	10/17/07	01/22/09			2,181.59	2,857.10	(675.51)
Security Subtotal						6,544.76	8,559.96	(2,015.20)



Account No.

Taxpayer No.
22-3513863

Page
79 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GRUPO TELEVISIA SA ADR	50 0000	06/29/07	01/22/09			745 49	1,378 51	(633 02)
	25 0000	10/03/07	01/22/09			372 74	613 80	(241 06)
	65 0000	01/18/08	01/22/09			969 15	1,378 00	(408 85)
Security Subtotal						2,087 38	3,370 31	(1,282 93)
GLAXOSMITHKLINE PLC ADR	35 0000	11/22/05	03/03/09			994 28	1,760 16	(765 88)
	80 0000	06/05/07	03/03/09			2,272 65	4,148 66	(1,876 01)
	65 0000	06/11/07	03/03/09			1,846 53	3,401 16	(1,554 63)
	190 0000	06/29/07	03/03/09			5,397 57	9,978 80	(4,581 23)
	45 0000	10/11/07	03/03/09			1,278 37	2,355 75	(1,077 38)
Security Subtotal						11,789 40	21,644 53	(9,855 13)
HEALTHCARE REALTY TR	105 0000	11/22/05	01/22/09			1,841 79	3,838 80	(1,997 01)
	180 0000	06/29/07	01/22/09			3,157 35	5,037 10	(1,879 75)
Security Subtotal						4,999 14	8,875 90	(3,876 76)
HALLIBURTON COMPANY	20 0000	01/11/08	01/29/09			362 59	721 42	(358 83)
	40 0000	01/14/08	01/29/09			725 20	1,462 93	(737 73)
	10 0000	01/14/08	03/03/09			149 78	365 74	(215 96)
	85 0000	01/22/08	03/03/09			1,273 20	2,719 79	(1,446 59)
	105 0000	01/23/08	03/03/09			1,572 77	3,265 83	(1,693 06)
Security Subtotal						4,083 54	8,535 71	(4,452 17)
HARSCO CORPORATION	65 0000	11/22/05	01/22/09			1,695 99	2,186 29	(490 30)
	70 0000	06/29/07	01/22/09			1,826 46	3,637 90	(1,811 44)
Security Subtotal						3,522 45	5,824 19	(2,301 74)
HOLLY CORP COM \$0 01	80 0000	11/22/05	01/22/09			1,790 39	2,511 20	(720 81)
	25 0000	06/29/07	01/22/09			559 50	1,863 00	(1,303 50)
	30 0000	10/11/07	01/22/09			671 40	1,899 90	(1,228 50)
	55 0000	01/18/08	01/22/09			1,230 90	2,472 15	(1,241 25)
Security Subtotal						4,252 19	8,746 25	(4,494 06)
HOME DEPOT INC	315 0000	01/23/08	03/03/09			5,949 48	9,216 37	(3,266 89)



Account No.

Taxpayer No.
22-3513863

Page
80 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IAMGOLD CORP COM	30 0000	12/29/06	01/22/09			192 61	266 19	(73 58)
	45 0000	01/11/07	01/22/09			288 91	378 89	(89 98)
	35 0000	01/17/07	01/22/09			224 71	306 57	(81 86)
	530 0000	06/29/07	01/22/09			3 402 81	4 086 30	(683 49)
	55 0000	01/12/07	01/22/09			353 12	474 86	(121 74)
	35 0000	01/16/07	01/22/09			224 71	304 36	(79 65)
	40 0000	01/03/07	01/22/09			256 81	351 16	(94 35)
	30 0000	01/04/07	01/22/09			192 61	254 64	(62 03)
	40 0000	01/05/07	01/22/09			256 81	331 93	(75 12)
	45 0000	01/08/07	01/22/09			288 91	380 47	(91 56)
	45 0000	01/09/07	01/22/09			288 91	380 73	(91 82)
	35 0000	01/10/07	01/22/09			224 71	294 15	(69 44)
		Security Subtotal				6,195.63	7,810.25	(1,614.62)
INTEL CORP	245 0000	01/31/08	02/20/09			3,128 51	5,103 90	(1,975 39)
	165 0000	02/04/08	02/20/09			2,106 96	3,541 28	(1,434 32)
	70 0000	02/04/08	02/24/09			886 76	1,502 36	(615 60)
	50 0000	02/04/08	02/25/09			639 11	1,073 12	(434 01)
		Security Subtotal				6,761.34	11,220.66	(4,459.32)
INTESA SANPAOLO SPON ADR	4 0000	06/29/07	01/22/09			68 43	181 05	(112 62)
	10 0000	08/16/07	01/22/09			171 09	437 10	(266 01)
	40 0000	10/11/07	01/22/09			684 39	1,870 40	(1,186 01)
		Security Subtotal				923.91	2,488.55	(1,564.64)
JPMORGAN CHASE & CO	15 0000	11/14/07	01/29/09			392 09	679 02	(286 93)
	50 0000	11/15/07	01/29/09			1,306 99	2,233 49	(926 50)
		Security Subtotal				1,699.08	2,912.51	(1,213.43)
JOHNSON AND JOHNSON COM	15 0000	09/08/04	02/27/09			758 32	874 16	(115 84)
	15 0000	06/27/06	02/27/09			758 32	896 50	(138 18)
	65 0000	06/29/07	02/27/09			3,286 09	4,002 05	(715 96)
	10 0000	06/29/07	03/03/09			477 30	615 70	(138 40)
		Security Subtotal				5,280.03	6,388.41	(1,108.38)



THE JOSEPHINE PEISER CHAR FND

Account No.Taxpayer No.
22-3513863Page
81 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KRAFT FOODS INC VA CL A	30 0000	05/09/07	03/03/09			659 81	984 07	(324 26)
	15 0000	05/10/07	03/03/09			329 90	492 77	(162 87)
	240 0000	06/29/07	03/03/09			5,278 55	8,496 00	(3,217 45)
	55 0000	10/11/07	03/03/09			1,209 68	1,849 10	(639 42)
		Security Subtotal				7,477.94	11,821.94	(4,344.00)
KENNAMETAL INC	105 0000	11/22/05	01/22/09			1,745 44	2,909 55	(1,164 11)
	50 0000	06/29/07	01/22/09			831 16	2,057 50	(1,226 34)
	90 0000	01/18/08	01/22/09			1,496 10	2,456 53	(960 43)
		Security Subtotal				4,072.70	7,423.58	(3,350.88)
KIMBERLY CLARK	70 0000	11/22/05	03/03/09			3,231 22	4,100 61	(869 39)
	80 0000	06/29/07	03/03/09			3,692 84	5,353 29	(1,660 45)
		Security Subtotal				6,924.06	9,453.90	(2,529.84)
LOCKHEED MARTIN CORP	60 0000	08/27/07	03/03/09			3,563 47	6,071 34	(2,507 87)
	25 0000	10/09/07	03/03/09			1,484 78	2,788 20	(1,303 42)
		Security Subtotal				5,048.25	8,859.54	(3,811.29)
LINCOLN ELEC HLDGS INC	40 0000	06/29/07	01/22/09			1,790 52	2,983 20	(1,192 68)
	35 0000	01/18/08	01/22/09			1,566 71	1,944 25	(377 54)
		Security Subtotal				3,357.23	4,927.45	(1,570.22)
LINCOLN NTL CORP IND NPV	11 0000	03/22/06	01/29/09			190 80	616 24	(425 44)
	24 0000	05/01/06	01/29/09			416 30	1,382 14	(965 84)
	125 0000	06/29/07	01/29/09			2,168 26	8,890 00	(6,721 74)
	25 0000	10/11/07	01/29/09			433 65	1,699 75	(1,266 10)
	35 0000	01/18/08	01/29/09			607 11	1,748 70	(1,141 59)
		Security Subtotal				3,816.12	14,336.83	(10,520.71)
LUBRIZOL CORP	70 0000	11/22/05	01/22/09			2,406 30	2,956 11	(549 81)
	35 0000	06/29/07	01/22/09			1,203 15	2,277 10	(1,073 95)
	45 0000	01/18/08	01/22/09			1,546 92	2,225 40	(678 48)
		Security Subtotal				5,156.37	7,458.61	(2,302.24)



Account No.

Taxpayer No.
22-3513863

Page
82 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MARATHON OIL CORP	120 0000	11/22/05	03/03/09			2,539.61	3,681.61	(1,142.00)
	70 0000	06/29/07	03/03/09			1,481.44	4,238.50	(2,757.06)
	25 0000	10/11/07	03/03/09			529.08	1,435.75	(906.67)
		Security Subtotal				4,550.13	9,355.86	(4,805.73)
MATTEL INC COM	180 0000	12/01/05	03/03/09			1,947.13	2,944.86	(997.73)
	215 0000	06/29/07	03/03/09			2,325.75	5,461.00	(3,135.25)
	115 0000	10/11/07	03/03/09			1,244.00	2,604.75	(1,360.75)
	110 0000	01/18/08	03/03/09			1,189.93	1,934.90	(744.97)
		Security Subtotal				6,706.81	12,945.51	(6,238.70)
METHANEX CORP COM	155 0000	11/22/05	01/22/09			1,375.58	2,538.83	(1,163.25)
	160 0000	06/29/07	01/22/09			1,419.96	4,059.04	(2,639.08)
		Security Subtotal				2,795.54	6,597.87	(3,802.33)
MICROSOFT CORP	189 0000	06/29/07	03/03/09			3,023.98	5,549.04	(2,525.06)
	85 0000	08/08/07	03/03/09			1,359.99	2,546.27	(1,186.28)
	105 0000	10/17/07	03/03/09			1,679.99	3,281.59	(1,601.60)
	45 0000	01/18/08	03/03/09			719.99	1,524.23	(804.24)
		Security Subtotal				6,783.95	12,901.13	(6,117.18)
NAT FUEL GAS CO NJ \$1	70 0000	06/14/06	01/22/09			2,011.08	2,365.68	(354.60)
	80 0000	06/29/07	01/22/09			2,298.39	3,480.00	(1,181.61)
		Security Subtotal				4,309.47	5,845.68	(1,536.21)
NORTHN TRUST CORP	60 0000	10/08/07	03/03/09			3,240.56	4,260.36	(1,019.80)
	10 0000	10/09/07	03/03/09			540.09	708.54	(168.45)
	60 0000	10/10/07	03/03/09			3,240.58	4,334.36	(1,093.78)
		Security Subtotal				7,021.23	9,303.26	(2,282.03)
OCCIDENTAL PETE CORP CAL	65 0000	06/29/07	03/03/09			3,187.29	3,799.90	(612.61)
	45 0000	01/25/08	03/03/09			2,206.59	2,919.23	(712.64)
	50 0000	09/18/07	03/03/09			2,451.76	3,197.00	(745.24)
	90 0000	09/19/07	03/03/09			4,413.18	5,889.87	(1,476.69)
		Security Subtotal				12,258.82	15,806.00	(3,547.18)



Account No.

Taxpayer No.
22-3513863

Page
83 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ORACLE CORP \$0 01 DEL	130 0000	08/24/07	03/03/09			1,959 31	2,594 85	(635 54)
	190 0000	10/19/07	03/03/09			2,863 60	4,026 78	(1,163 18)
		Security Subtotal				4,822 91	6,621 63	(1,798 72)
PETROLEO BRAS VTG SPD ADR	126 0000	07/05/07	03/03/09			3,206 44	4,085 44	(879 00)
	90 0000	07/12/07	03/03/09			2,290 31	3,015 43	(725 12)
	10 0000	11/05/07	03/03/09			254 48	448 12	(193 64)
		Security Subtotal				5,751 23	7,548 99	(1,797 76)
PEPSICO INC	15 0000	11/22/05	03/03/09			723 89	892 51	(168 62)
	15 0000	12/01/06	03/03/09			723 89	924 80	(200 91)
	5 0000	02/22/07	03/03/09			241 29	323 86	(82 57)
	75 0000	06/29/07	03/03/09			3,619 48	4,876 50	(1,257 02)
	30 0000	09/25/07	03/03/09			1,447 79	2,150 11	(702 32)
		Security Subtotal				6,756 34	9,167 78	(2,411 44)
PFIZER INC DEL PV\$0 05	5 0000	09/13/04	01/22/09			86 04	160 40	(74 36)
	30 0000	04/25/06	01/22/09			516 30	744 26	(227 96)
	25 0000	04/26/06	01/22/09			430 26	625 72	(195 46)
	105 0000	04/26/06	03/03/09			1,251 38	2,628 06	(1,376 68)
	135 0000	04/28/06	03/03/09			1,608 92	3,403 15	(1,794 23)
	30 0000	02/22/07	03/03/09			357 53	779 70	(422 17)
	410 0000	06/29/07	03/03/09			4,886 35	10,500 10	(5,613 75)
	115 0000	10/11/07	03/03/09			1,370 56	2,927 90	(1,557 34)
		Security Subtotal				10,507 34	21,769 29	(11,261 95)
REYNOLDS AMERICAN INC	100 0000	11/22/05	03/03/09			3,263 95	4,481 01	(1,217 06)
	75 0000	06/29/07	03/03/09			2,447 97	4,887 00	(2,439 03)
	30 0000	10/11/07	03/03/09			979 18	1,858 80	(879 62)
		Security Subtotal				6,691 10	11,226 81	(4,535 71)



THE JOSEPHINE PEISER CHAR FND

Account No.Taxpayer No.
22-3513863Page
84 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROYAL DUTCH SHELL PLC	40.0000	09/25/07	03/03/09			1,547.82	3,323.84	(1,776.02)
	25.0000	09/26/07	03/03/09			967.39	2,077.15	(1,109.76)
	70.0000	10/02/07	03/03/09			2,708.69	5,735.60	(3,026.91)
	25.0000	10/11/07	03/03/09			967.39	2,043.50	(1,076.11)
Security Subtotal						6,191.29	13,180.09	(6,988.80)
ROCHE HLDG LTD SPN ADR	5.0000	06/29/07	01/29/09			172.74	445.05	(272.31)
	30.0000	01/09/08	01/29/09			1,036.49	2,793.18	(1,756.69)
	25.0000	01/25/08	01/29/09			863.74	2,243.95	(1,380.21)
Security Subtotal						2,072.97	5,482.18	(3,409.21)
SENSIENT TECHNOLOGY CORP	135.0000	06/29/07	01/22/09			3,062.46	3,439.40	(376.94)
ST MARY LD & EXPL CO	50.0000	11/22/05	01/22/09			877.67	1,864.50	(986.83)
	15.0000	02/22/07	01/22/09			263.30	563.84	(300.54)
	100.0000	06/29/07	01/22/09			1,755.35	3,700.00	(1,944.65)
Security Subtotal						2,896.32	6,128.34	(3,232.02)
SIEMENS AG ADR	10.0000	11/22/05	01/22/09			568.59	772.31	(203.72)
	10.0000	12/15/05	01/22/09			568.59	841.19	(272.60)
	10.0000	06/29/07	01/22/09			568.59	1,433.30	(864.71)
Security Subtotal						1,705.77	3,046.80	(1,341.03)
SCHLUMBERGER LTD	34.0000	11/22/05	03/03/09			1,215.62	1,665.67	(450.05)
	15.0000	02/06/07	03/03/09			536.30	977.09	(440.79)
	15.0000	10/11/07	03/03/09			536.30	1,603.20	(1,066.90)
	5.0000	02/22/07	03/03/09			178.76	317.74	(138.98)
	75.0000	06/29/07	03/03/09			2,681.53	6,432.00	(3,750.47)
Security Subtotal						5,148.51	10,995.70	(5,847.19)
SUSQUEHANNA BANCSHRS INC	130.0000	11/22/05	01/22/09			1,402.70	3,234.73	(1,832.03)
	160.0000	06/29/07	01/22/09			1,726.40	3,622.40	(1,896.00)
	135.0000	01/18/08	01/22/09			1,456.66	2,196.15	(739.49)
Security Subtotal						4,585.76	9,053.28	(4,467.52)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863Page
85 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOTAL S A SP ADR	40 0000	12/27/07	01/22/09			1,874 78	3,297 16	(1,422 38)
	20 0000	12/27/07	01/29/09			1,020 19	1,648 58	(628 39)
	65 0000	01/03/08	03/03/09			2,827 21	5,511 92	(2,684 71)
	25 0000	01/18/08	03/03/09			1,087 39	1,940 05	(852 66)
Security Subtotal						6,809.57	12,397.71	(5,588.14)
TRAVELERS COS INC	30 0000	11/22/05	01/29/09			1,202 39	1,396 80	(194 41)
	95 0000	11/22/05	03/03/09			3,297 45	4,423 21	(1,125 76)
	30 0000	01/18/08	03/03/09			1,041 31	1,386 19	(344 88)
	90 0000	06/29/07	03/03/09			3,123 90	4,831 20	(1,707 30)
Security Subtotal						8,665.05	12,037.40	(3,372.35)
TELEFONICA SA SPAIN ADR	15 0000	10/26/07	01/22/09			862 49	1,458 85	(596 36)
	10 0000	11/02/07	01/22/09			574 99	1,012 02	(437 03)
	10 0000	12/13/07	01/22/09			575 00	994 12	(419 12)
Security Subtotal						2,012.48	3,464.99	(1,452.51)
UGI CORP NEW	130 0000	06/29/07	01/22/09			3,150 73	3,558 10	(407 37)
UNIVERSAL CORP VA	45 0000	11/22/05	01/22/09			1,432 54	1,781 56	(349 02)
	50 0000	06/29/07	01/22/09			1,591 71	3,062 50	(1,470 79)
	40 0000	10/11/07	01/22/09			1,273 38	2,011 60	(738 22)
Security Subtotal						4,297.63	6,855.66	(2,558.03)
V F CORPORATION	65 0000	11/22/05	03/03/09			3,115 37	3,615 31	(499 94)
	45 0000	06/29/07	03/03/09			2,156 79	4,128 75	(1,971 96)
	30 0000	10/11/07	03/03/09			1,437 86	2,397 90	(960 04)
	25 0000	01/18/08	03/03/09			1,198 23	1,693 86	(495 63)
Security Subtotal						7,908.25	11,835.82	(3,927.57)
VERIZON COMMUNICATNS COM	80 0000	11/22/05	03/03/09			2,191 80	2,447 96	(256 16)
	110 0000	06/29/07	03/03/09			3,013 72	4,520 87	(1,507 15)
Security Subtotal						5,205.52	6,968.83	(1,763.31)
VODAFONE GROUP PLC NEW	85 0000	06/29/07	01/22/09			1,537 71	2,869 60	(1,331 89)



Account No.

Taxpayer No.
22-3513863

Page
86 of 117

THE JOSEPHINE PEISER CHAR FND

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WD 40 COMPANY DELAWARE	105 0000	11/22/05	01/22/09			2,686 25	2,954 60	(268 35)
	110 0000	06/29/07	01/22/09			2,814 16	3,666 29	(852 13)
		Security Subtotal				5,500 41	6,620 89	(1,120 48)
WASHINGTON FEDL INC	115 0000	11/22/05	01/22/09			1,398 40	2,815 19	(1,416 79)
	140 0000	06/29/07	01/22/09			1,702 40	3,411 80	(1,709 40)
	95 0000	01/18/08	01/22/09			1,155 21	1,806 78	(651 57)
		Security Subtotal				4,256 01	8,033 77	(3,777 76)
WORLD FUEL SERVICES CRP	20 0000	09/19/07	01/22/09			661 96	801 12	(139 16)
	25 0000	09/20/07	01/22/09			827 46	990 24	(162 78)
		Security Subtotal				1,489 42	1,791 36	(301 94)
WINDSTREAM CORP	16 0000	08/22/06	03/03/09			101 91	206 19	(104 28)
	95 0000	08/23/06	03/03/09			605 14	1,218 90	(613 76)
	145 0000	10/16/06	03/03/09			923 64	2,006 13	(1,082 49)
	67 0000	10/17/06	03/03/09			426 78	920 13	(493 35)
	350 0000	06/29/07	03/03/09			2,229 50	5,173 00	(2,943 50)
	135 0000	10/11/07	03/03/09			859 95	1,908 90	(1,048 95)
	165 0000	01/18/08	03/03/09			1,051 05	1,818 30	(767 25)
		Security Subtotal				6,197 97	13,251 55	(7,053 58)
WEIS MARKETS INC	50 0000	06/29/07	01/22/09			1,615 20	2,049 00	(433 80)
WHIRLPOOL CORP	60 0000	12/12/07	03/03/09			1,234 34	5,022 08	(3,787 74)
	25 0000	12/17/07	03/03/09			514 30	2,019 35	(1,505 05)
	15 0000	12/19/07	03/03/09			308 58	1,213 44	(904 86)
	30 0000	12/20/07	03/03/09			617 17	2,430 09	(1,812 92)
	40 0000	01/18/08	03/03/09			822 90	2,835 07	(2,012 17)
		Security Subtotal				3,497 29	13,520 03	(10,022 74)



THE JOSEPHINE PEISER CHAR FND

Account No.

Taxpayer No.
22-3513863

Page
87 of 117

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WASTE MANAGEMENT INC NEW	20.0000	01/23/08	03/03/09			508 00	593 59	(85 59)
	85 0000	01/24/08	03/03/09			2,159 03	2,588 97	(429 94)
	60.0000	02/01/08	03/03/09			1,524 03	1,980 72	(456 69)
	135 0000	02/04/08	03/03/09			3,429 07	4,498 59	(1,069 52)
Security Subtotal						<u>7,620.13</u>	<u>9,661.87</u>	<u>(2,041.74)</u>
WYETH	35.0000	11/09/07	01/29/09			1,520.39	1,602 64	(82 25)
	90 0000	11/09/07	02/19/09			3,858.51	4,121 10	(262 59)
	30 0000	11/13/07	02/19/09			1,286.17	1,402 75	(116 58)
	90 0000	11/13/07	02/23/09			3,782 59	4,208 26	(425 67)
	5 0000	11/13/07	02/25/09			207 82	233 80	(25 98)
Security Subtotal						<u>10,655.48</u>	<u>11,568.55</u>	<u>(913.07)</u>
Long Term Capital Losses Subtotal						<u>446,084.74</u>	<u>819,589.50</u>	<u>(373,504.76)</u>

NET LONG TERM CAPITAL GAIN (LOSS)

(365,844.93)