Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: CHARLES & CATHERINE B RICE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite:
C/O PATHSTONE FAMILY OFFICE
P.O. BOX 52047

City or town, state, and ZIP code: ATLANTA, GA 30355

A Employer identification number: 20-1957591

B Telephone number (see page 10 of the instructions): (404) 592-0180

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,923,970.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	3,318.			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,773.	2,773.		ATCH 1
	4 Dividends and interest from securities	179,492.	179,492.		ATCH 2
	5a Gross rents	4,800.	4,800.		
	b Net rental income or (loss) -7,336.				
	6a Net gain or (loss) from sale of assets not on line 10	-300,456.			
	b Gross sales price for all assets on line 6a 3,724,866.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-11,750.	-14,445.		ATCH 3
	12 **Total.** Add lines 1 through 11	-121,823.	172,620.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	7,432.	1,937.		
	19 Depreciation (attach schedule) and depletion	4,668.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	258,692.	46,517.		204,707.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	270,792.	48,454.		204,707.
	25 Contributions, gifts, grants paid	833,467.			833,467.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,104,259.	48,454.		1,038,174.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-1,226,082.			
	b **Net investment income** (if negative, enter -0-)		124,166.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	39,647.	6,460.	6,460.
	2 Savings and temporary cash investments	192,801.	240,234.	240,234.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	3,683,199.	3,871,348.	3,871,348.
	c Investments - corporate bonds (attach schedule) ATCH 7	1,644,242.	1,667,432.	1,667,432.
	11 Investments - land, buildings, and equipment basis ▶ 381,179. Less accumulated depreciation (attach schedule) ▶ 13,816.	365,222.	367,363.	ATCH 8 381,179.
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	651,636.	754,251.	754,251.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 10)	4,782.	3,066.	3,066.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,581,529.	6,910,154.	6,923,970.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,581,529.	6,910,154.	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	6,581,529.	6,910,154.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,581,529.	6,910,154.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,581,529.
2	Enter amount from Part I, line 27a	2	-1,226,082.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	1,554,707.
4	Add lines 1, 2, and 3	4	6,910,154.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,910,154.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -285,555.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	956,377.	8,289,899.	0.115367
2007	1,156,057.	10,014,725.	0.115436
2006	933,076.	10,141,202.	0.092008
2005	499,541.	10,177,009.	0.049085
2004	25,000.	9,887,924.	0.002528

2	Total of line 1, column (d)	2	0.374424
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074885
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,377,107.
5	Multiply line 4 by line 3	5	477,550.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,242.
7	Add lines 5 and 6	7	478,792.
8	Enter qualifying distributions from Part XII, line 4	8	1,038,174.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,242.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	1,242.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,242.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,695.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,695.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,453.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,453. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c	NA	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	NA	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PATHSTONE FAMILY OFFICE Telephone no ▶ (404)592-0180

Located at ▶ PO BOX 52047 ATLANTA, GA ZIP + 4 ▶ 30355

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	NA	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b	NA	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	NA	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** NA

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** NA

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 13		5,024.

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 AS A PROGRAM OF THE FOUNDATION, SUPPORT THE ECONOMIC DEVELOPMENT & PRESERVATION OF EARLY COUNTY, GA. THROUGH FINANCIAL SUPPORT AND EDUCATION TO COMMUNITY.	24,318.
2 THE BLAKELY BURL TREE PROJECT INVOLVED THE INVESTIGATED STUDY INTO A RARE PECAN BURL TREE AND THE PRESERVATION OF THE WOOD.	180,389.
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,954,181.
b	Average of monthly cash balances	1b	138,860.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	381,179.
d	**Total** (add lines 1a, b, and c)	1d	6,474,220.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,474,220.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	97,113.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,377,107.
6	**Minimum investment return.** Enter 5% of line 5	6	318,855.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	318,855.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,242.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,242.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	317,613.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	317,613.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	317,613.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,038,174.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,038,174.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,242.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,036,932.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				317,613.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . 16,403.				
b From 2005 . . . 0.				
c From 2006 . . . 433,480.				
d From 2007 . . . 664,931.				
e From 2008 . . . 547,092.				
f Total of lines 3a through e	1,661,906.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,038,174.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				317,613.
e Remaining amount distributed out of corpus	720,561.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,382,467.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	16,403.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,366,064.			
10 Analysis of line 9				
a Excess from 2005 . . . 0.				
b Excess from 2006 . . . 433,480.				
c Excess from 2007 . . . 664,931.				
d Excess from 2008 . . . 547,092.				
e Excess from 2009 . . . 720,561.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

CHARLES & CATHERINE B. RICE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

c Any submission deadlines:

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				
Total . . . . ▶ **3a**				833,467.
b *Approved for future payment*				
ATTACHMENT 16				
Total . . . . ▶ **3b**				235,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	182,265.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	4,800.	
7 Other investment income			18	-11,750.	
8 Gain or (loss) from sales of assets other than inventory			18	-300,456.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CONTRIBUTIONS				3,318.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-121,823.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -121,823.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/15/10 — Title SECRETARY

Paid Preparer's Use Only

Preparer's signature	CPA	Date 11/15/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00294031
Firm's name (or yours if self-employed), address, and ZIP code	PATHSTONE FAMILY OFFICE P.O. BOX 52047 ATLANTA, GA 30355	EIN 27-1957427 Phone no 404-592-0180	

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print		
File by the due date for filing your return See instructions	Name of Exempt Organization CHARLES & CATHERINE B RICE FOUNDATION	**Employer identification number** 20-1957591
	Number, street, and room or suite no If a P O box, see instructions C/O HARRIS MYCFO, INC. 3344 PEACHTREE RD, NE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions ATLANTA, GA 30326	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ HARRIS MYCFO, INC.

Telephone No ▶ 404 806-2840 FAX No ▶ 404 806-2850

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ______, ____, and ending ______, ____

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 2,695.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
9F8054 2 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print			
Type or print	Name of Exempt Organization: CHARLES & CATHERINE B RICE FOUNDATION		Employer identification number: 20-1957591
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P O box, see instructions: C/O PATHSTONE FAMILY OFFICE		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.: ATLANTA, GA 30355		

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PATHSTONE FAMILY OFFICE

Telephone No. ▶ 404 592-0182 FAX No ▶ 877 543-7284

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ________ , and ending ________ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension TAXPAYER IS WAITING FOR INFORMATION FROM THIRD PARTIES AND ADDITIONAL TIME IS NEEDED IN ORDER TO FILE A COMPLETE ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 2,695.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/11/10

PATHSTONE FAMILY OFFICE
P.O. BOX 52047
ATLANTA, GA 30355

Form 8868 (Rev 4-2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-424.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					14,874.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,760.	
		MY2561 SEE STMT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
460,935.		445,635.					15,300.	
		MY2561 SEE STMT A PROPERTY TYPE: SECURITIES				P	VAR	VAR
674,896.		681,726.					-6,830.	
		MY2562 SEE STMT B PROPERTY TYPE: SECURITIES				P	VAR	VAR
13,936.		18,148.					-4,212.	
		MY2562 SEE STMT B PROPERTY TYPE: SECURITIES				P		
415,366.		491,680.					-76,314.	
		MY2563 SEE STMT C PROPERTY TYPE: SECURITIES				P	VAR	VAR
29,026.		42,912.					-13,886.	
		MY2565 SEE STMT E PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,386,682.		1,428,056.					-41,374.	
		MY2565 SEE STMT E PROPERTY TYPE: SECURITIES				P	VAR	VAR
705,351.		879,800.					-174,449.	
TOTAL GAIN(LOSS)							-285,555.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INDUSTRIAL TECH VENTURES		506.	506.
LANDMARK EQUITY PARTNERS		2,265.	2,265.
MY2560		2.	2.
	TOTAL	2,773.	2,773.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MY2560		4,485.	4,485.
MY2561		101,920.	101,920.
MY2562		57,824.	57,824.
MY2563		152.	152.
MY2564		239.	239.
MY2565		14,126.	14,126.
INDUSTRIAL TECH VENTURES		6.	6.
LANDMARK EQUITY PARTNERS		740.	740.
	TOTAL	179,492.	179,492.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
CHARLES & CATHERINE B RICE FOUNDATION	20-1957591

DESCRIPTION OF PROPERTY

JONES WAREHOUSE

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

REAL RENTAL INCOME			
OTHER INCOME			
TOTAL GROSS INCOME			
OTHER EXPENSES:			
SEE ATTACHMENT			
DEPRECIATION (SHOWN BELOW)	2,738.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			6,358.
TOTAL RENT OR ROYALTY INCOME (LOSS)			-6,358.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			-6,358.
Deductible Rental Loss (If Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE ATTACHMENT									
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

TAXES	124.
UTILITIES	1,176.
LANDSCAPING MAINTENANCE	1,870.
PREOFESSIONAL SERVICES-CELIA	450.
	3,620.

9E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
CHARLES & CATHERINE B RICE FOUNDATION	20-1957591

DESCRIPTION OF PROPERTY

BLAKELY FEED & SEED

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

REAL RENTAL INCOME		4,800.	
OTHER INCOME			
TOTAL GROSS INCOME			4,800.
OTHER EXPENSES: SEE ATTACHMENT			
DEPRECIATION (SHOWN BELOW)	1,930.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			5,778.
TOTAL RENT OR ROYALTY INCOME (LOSS)			-978.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			-978.
Deductible Rental Loss (If Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE ATTACHMENT									
Totals									

JSA

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

INSURANCE	1,300.
REPAIRS	1,251.
TAXES	1,297.
	3,848.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
JONES WAREHOUSE		2,738.	3,620.	-6,358.
BLAKELY FEED & SEED	4,800.	1,930.	3,848.	-978.
TOTALS	4,800.	4,668.	7,468.	-7,336.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INDUSTRIAL TECH VENTURES (ORDINARY)	-8,607.	-8,607.
LANDMARK EQUITY PARTNERS (ORDINARY)	-139.	-139.
INDUSTRIAL TECH VENTURES (OTHER)	-508.	-508.
GENESEE BALANCED FUND (OTHER)	-5,188.	-5,188.
LANDMARK EQUITY PARTNERS(OTHER)	-3.	-3.
PRIOR YEAR OVERPAYMENT APPLIED	2,695.	
TOTALS	-11,750.	-14,445.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	657.	657.
FEDERAL TAXES PAID	2,800.	
PROPERTY TAXES PAID	1,280.	1,280.
PRIOR YEAR OVERPAYMENT APPLIED	2,695.	
TOTALS	7,432.	1,937.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	7,468.		
BANK CHARGES	397.	397.	
ADVISORY FEES	30,487.	30,487.	
INSURANCE (INV PROP)	721.	721.	
MARKETING	42.		42.
INVESTMENT FEES (PORTFOLIO)	14,716.	14,716.	
TRUCK EXPENSES	16,526.		16,526.
FEES & LICENSES	30.		30.
BLAKELY BURL TREE PROJECT	180,389.		180,389.
GRAZIER DESIGN-MARKETING	5,024.		5,024.
PAYROLL PROCESSING	70.		70.
INVESTMENT INT (PORTFOLIO)	50.	50.	
REPAIRS & MAINTENANCE	2,626.		2,626.
INTEREST EXPENSE	146.	146.	
TOTALS	258,692.	46,517.	204,707.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MY2562 FDN VANGUARD	2,332,440.	2,470,737.	2,470,737.
MY2563 PA MUTUAL	165,541.	189,415.	189,415.
MY2564 FOUNDATION ROYCE	161,681.	198,187.	198,187.
MY2565 FDN HARDING	1,023,537.	1,013,009.	1,013,009.
TOTALS	3,683,199.	3,871,348.	3,871,348.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FOUNDATION PIMCO MY2561	1,644,242.	1,667,432.	1,667,432.
TOTALS	1,644,242.	1,667,432.	1,667,432.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 8

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ACCUMULATED DEPRECIATION DETAIL BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BUILDING	M39	106,777.			106,777	5,366	2,738		8,104
BUILDING	M39	75,261			75,261.	3,782	1,930.		5,712
TOTALS		182,038.			182,038.	9,148			13,816.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INDUSTRIAL TECH VENTURES LP	170,536.	175,531.	175,531.
GENESEE BALANCED FUND LP	481,100.	522,291.	522,291.
LANDMARK EQUITY PARTNERS, LP		56,429.	56,429.
TOTALS	651,636.	754,251.	754,251.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EARLY 2055 LLC - CHARITABLE	4,782.	3,066.	3,066.
TOTALS	4,782.	3,066.	3,066.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN		1,554,707.
	TOTAL	1,554,707.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLES B. RICE, SR C/O PATHSTONE FAMILY OFFICE PO BOX 52047 ATLANTA, GA 30355	TRUSTEE 1.00	0.	0.	0.
CATHERINE B. RICE C/O PATHSTONE FAMILY OFFICE PO BOX 52047 ATLANTA, GA 30355	TRUSTEE 1.00	0.	0.	0.
ALLAN J. ZACHARIAH C/O PATHSTONE FAMILY OFFICE PO BOX 52047 ATLANTA, GA 30355	SECRETARY 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
GRAZIER DESIGN WORKS 715 BOYLSTON STREET - 1ST FLOOR BOSTON, MA 02116	MARKETING	5,024.
	TOTAL COMPENSATION	5,024.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

NOT APPLICABLE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KIAWAH CONSERVANCY 23 BEACHWALKER DRIVE KIAWAH ISLAND, SC 29455	NONE PUBLIC	KIAWAH ISLAND NATURAL HABITAT CONSERVANCY	25,000
ST LUKES PRESBYTERIAN CHURCH 1978 MT. VERNON ROAD DUNWOODY, GA 30338	NONE PUBLIC	GENERAL FUND SERVICES	250,000
UNITED WAY 100 EDGEWOOD AVENUE, NE ATLANTA, GA 30303	NONE PUBLIC	ALEXIS DE TOQUEVILLE SOCIETY	10,000
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	NONE PUBLIC	INCREASE THE UNDERSTANDING OF PUBLIC POLICIES	5,000.
EARLY COUNTY 2055 INC 88 NORTH MAIN STREET BLAKELY, GA 39823	NONE PUBLIC	GENERAL FUND SERVICES	82,167
GEORGIA STATE UNIVERSITY PO BOX 4038 ATLANTA, GA 30302	NONE PUBLIC	RICE SCHOLARSHIP IN GERONTOLOGY	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE WASHINGTON, DC 20009	NONE PUBLIC	GENERAL FUND SERVICES	10,000
THE MARCUS INSTITUTE 1920 BRIARCLIFF ROAD ATLANTA, GA 30329	NONE PUBLIC	BIG SPLASH BALTIC LEVEL SPONSOR	10,000
ARCS FOUNDATION PO BOX 52124 ATLANTA, GA 30355	NONE PUBLIC	GENERAL FUND SERVICES	7,500.
CCS CHARITY GUILD 1245 STUART RIDGE ALPHARETTA, GA 30022	NONE PUBLIC	20TH ANNIVERSARY DONATION	10,500
ARTHRITIS FOUNDATION 2970 PEACHTREE ROAD ATLANTA, GA 30305	NONE PUBLIC	GENERAL FUND SERVICES	2,500
UNIVERSITIY OF GEORGIA 394 SOUTH MILLEDGE AVE SUITE 100 ATHENS, GA 30602	NONE PUBLIC	COLLEGE OF VETERINARY MEDICINE AND VARIOUS OTHER FUNDS	16,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RIVERS OF THE WORLD PMB 64, 6625 HWY 53 EAST SUITE 410 DAWSONVILLE, GA 30534	NONE PUBLIC	GENERAL FUND SERVICES	20,000.
AMERICAN JUNIOR GOLF ASSOCIATION 1980 SPORTS CLUB DRIVE BRASELTON, GA 30517	NONE PUBLIC	GENERAL FUND SERVICES	1,150.
THE CORNER TABLE, INC PO BOX 1051 NEWTON, NC 28658	NONE PUBLIC	GENERAL FUND SERVICES	5,000.
LEUKEMIA AND LYMPHOMA SOCIETY 3715 NORTHSIDE PARKWAY, BUILDING 400 SUITE 300 ATLANTA, GA 30327	NONE PUBLIC	17TH ANNUAL RHUBARB JONES CELEBRITY GOLF CLASSIC	2,250.
ATLANTA UNION MISSION PO BOX 1807 ATLANTA, GA 30301	NONE PUBLIC	GENERAL FUND SERVICES	5,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE PUBLIC	GENERAL FUND SERVICES	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHASTAIN HORSE PARK 4371 POWERS FERRY RD ATLANTA, GA 30327	NONE PUBLIC	GENERAL FUND SERVICES	75,000
SPECIAL OLYMPICS GEORGIA 4000 DEKALB TECHNOLOGY PARKWAY SUITE 400, BUILDING 400 ATLANTA, GA 30340	NONE PUBLIC	GENERAL FUND SERVICES	1,400.
CHILD KIND 3107 CLAIRMONT ROAD SUITE A ATLANTA, GA 30329	NONE PUBLIC	GENERAL FUND SERVICES	1,000.
CAMP YONA PO BOX 4 CRAWFORDVILLE, GA 30631	NONE PUBLIC	GENERAL FUND SERVICES	99,000
NOAH'S ARK GRIFFIN ROAD LOCUST GROVE, GA 30248	NONE PUBLIC	GENERAL FUND SERVICES	1,000
LOWCOUNTRY FOOD BANK 2864 AZALEA DRIVE CHARLESTON, SC 29405	NONE PUBLIC	GENERAL FUND SERVICES	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE PALINKA FUND C/O PATHSTONE FAMILY OFFICE P O BOX 52047 ATLANTA, GA 30355	NONE DONOR ADVISED FUND	EARLY COUNTY 2055 PROJECT FOR PURPOSE OF GRANT	74,000
		TOTAL CONTRIBUTIONS PAID	833,467

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GEORGIA STATE UNIVERSITY PO BOX 4038 ATLANTA, GA 30302-4038	NONE PUBLIC	TO PROVIDE SCHOLARSHIP FUNDS FOR STUDENTS IN THE COLLEGE OF ARTS & SCIENCES GERONTOLOGY INST	100,000.
ARCS FOUNDATION PO BOX 52124 ATLANTA, GA 30355	NONE PUBLIC	FUTURE SCIENTISTS AND ENGINEERS SCHOLARSHIP FUND	7,500
UNITED WAY 100 EDGEWOOD AVENUE NE ATLANTA, GA 30303	NONE PUBLIC	ALEXIS DE TOQUEVILLE SOCIETY	10,000
CATO INSTITUTE 1000·MASSACHUSETTS AVE NW WASHINGTON, DC 20001	NONE PUBLIC	INCREASE THE UNDERSTANDING OF PUBLIC POLICIES	10,000
CAMP YONA PO BOX 4 CRAWFORDVILLE, GA 30631	NONE PUBLIC	GENERAL FUND SERVICES	108,000
		TOTAL CONTRIBUTIONS APPROVED	235,500.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: CHARLES & CATHERINE B RICE FOUNDATION

Employer identification number: 20-1957591

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-30,286.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	-424.
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-30,710.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-285,872.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	14,874.
9	Capital gain distributions	9	1,760.
10	Gain from Form 4797, Part I	10	-508.
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-269,746.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part.*

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-30,710.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-269,746.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-300,456.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or b** $3,000 . . . 16 (3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17. If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: CHARLES & CATHERINE B RICE FOUNDATION

Employer identification number: 20-1957591

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a MY2561 SEE STMT A			460,935.	445,635.	15,300.
MY2562 SEE STMT B			13,936.	18,148.	-4,212.
MY2565 SEE STMT E			1,386,682.	1,428,056.	-41,374.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -30,286.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a MY2561 SEE STMT A			674,896.	681,726.	-6,830.
MY2562 SEE STMT B			415,366.	491,680.	-76,314.
MY2563 SEE STMT C			29,026.	42,912.	-13,886.
MY2564 SEE STMT D			38,674.	53,067.	-14,393.
MY2565 SEE STMT E			705,351.	879,800.	-174,449.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -285,872.

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation PIMCO

State Street Bank MY2561

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-02-08	01-08-09	217 437	PIMCO FDS PAC INVT LOW DURATION	2,204.82		2,078 70	-126 12	
05-02-08	01-08-09	175 175	PIMCO FDS PAC INVT LOW DURATION	1,774 52		1,674 67	-99 85	
06-02-08	01-08-09	185 987	PIMCO FDS PAC INVT LOW DURATION	1,878 47		1,778 04	-100 43	
07-01-08	01-08-09	207 497	PIMCO FDS PAC INVT LOW DURATION	2,074 97		1,983 67	-91 30	
09-02-08	01-08-09	184 431	PIMCO FDS PAC INVT LOW DURATION	1,833 24		1,763 16	-70 08	
08-01-08	01-08-09	176 298	PIMCO FDS PAC INVT LOW DURATION	1,750 64		1,685 41	-65.23	
07-10-06	01-08-09	51,151 261	PIMCO FDS PAC INVT LOW DURATION	501,793 87		489,006 05		-12,787.82
06-04-07	01-08-09	293 642	PIMCO FDS PAC INVT LOW DURATION	2,880.62		2,807 22		-73.40
07-03-07	01-08-09	307 407	PIMCO FDS PAC INVT LOW DURATION	3,012.59		2,938 81		-73 78
10-01-08	01-08-09	199 380	PIMCO FDS PAC INVT LOW DURATION	1,898 10		1,906 07	7.97	
11-03-08	01-08-09	211 916	PIMCO FDS PAC INVT LOW DURATION	2,004 73		2,025 92	21 19	
01-05-09	01-08-09	203 739	PIMCO FDS PAC INVT LOW DURATION	1,919 22		1,947 74	28 52	
12-01-08	01-08-09	206 264	PIMCO FDS PAC INVT LOW DURATION	1,914 13		1,971 88	57 75	
12-11-08	01-08-09	753 883	PIMCO FDS PAC INVT LOW DURATION	6,943.26		7,207 13	263 87	
09-12-08	06-29-09	32,056 213	FRANKLIN HIGH INCM TR FD ADVISORS CL	60,586 24		54,175 00	-6,411 24	
02-06-08	06-29-09	294 677	PIMCO TOTAL RETURN INSTL	3,241 45		3,085 27		-156 18
03-04-08	06-29-09	328 274	PIMCO TOTAL RETURN INSTL	3,601.16		3,437 03		-164 13
04-02-08	06-29-09	283 868	PIMCO TOTAL RETURN INSTL	3,097 00		2,972 10		-124.90
05-02-08	06-29-09	311 363	PIMCO TOTAL RETURN INSTL	3,396.97		3,259 97		-137 00
06-02-08	06-29-09	326 586	PIMCO TOTAL RETURN INSTL	3,517 33		3,419 36		-97 97
12-06-07	06-29-09	335 242	PIMCO TOTAL RETURN INSTL	3,607.21		3,509 98		-97 23
01-08-08	06-29-09	299.229	PIMCO TOTAL RETURN INSTL	3,198 76		3,132 93		-65 83
09-02-08	06-29-09	326 651	PIMCO TOTAL RETURN INSTL	3,482.10		3,420 04	-62 06	
07-01-08	06-29-09	320 884	PIMCO TOTAL RETURN INSTL	3,411.00		3,359 65	-51.35	
12-20-07	06-29-09	465 070	PIMCO TOTAL RETURN INSTL	4,939 04		4,869 28		-69 76
08-01-08	06-29-09	318 713	PIMCO TOTAL RETURN INSTL	3,378 36		3,336 92	-41 44	
11-06-07	06-29-09	324 680	PIMCO TOTAL RETURN INSTL	3,428 62		3,399 40		-29.22

Stmt A

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice
Rice Foundation PIMCO
State Street Bank MY2561

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-05-07	06-29-09	276 758	PIMCO TOTAL RETURN INSTL	2,903 20		2,897.66		-5 54
04-03-07	06-29-09	320.322	PIMCO TOTAL RETURN INSTL	3,340 96		3,353 77		12 81
06-01-09	06-29-09	415 610	PIMCO TOTAL RETURN INSTL	4,334 81		4,351 44	16 63	
05-02-07	06-29-09	280 774	PIMCO TOTAL RETURN INSTL	2,922 86		2,939.70		16.84
09-05-07	06-29-09	350 324	PIMCO TOTAL RETURN INSTL	3,618 84		3,667 89		49 05
12-01-08	06-29-09	317 303	PIMCO TOTAL RETURN INSTL	3,268.22		3,322 16	53 94	
10-01-08	06-29-09	303 762	PIMCO TOTAL RETURN INSTL	3,122 67		3,180 39	57.72	
08-02-07	06-29-09	293 775	PIMCO TOTAL RETURN INSTL	3,008.26		3,075 83		67 57
06-04-07	06-29-09	1 455	PIMCO TOTAL RETURN INSTL	14 87		15 23		0.36
09-12-08	06-29-09	6,004 927	PIMCO FDS PAC INVT HIGH YIELD FD	52,362.96		45,097 00	-7,265 96	
07-01-09	07-16-09	413 027	PIMCO TOTAL RETURN INSTL	4,316 13		4,340 91	24 78	
06-04-07	07-16-09	318 692	PIMCO TOTAL RETURN INSTL	3,257.03		3,349 45		92 42
05-01-09	07-16-09	426 085	PIMCO TOTAL RETURN INSTL	4,354.59		4,478.15	123 56	
07-10-06	07-16-09	3,599 570	PIMCO TOTAL RETURN INSTL	36,643 62		37,831 49		1,187 87
09-01-09	09-11-09	360 033	PIMCO TOTAL RETURN INSTL	3,881 16		3,909 96	28 80	
08-03-09	09-11-09	383 294	PIMCO TOTAL RETURN INSTL	4,074 42		4,162 57	88 15	
07-10-06	09-11-09	3,860 725	PIMCO TOTAL RETURN INSTL	39,302.18		41,927 47		2,625 29
07-10-06	09-14-09	4,616 805	PIMCO TOTAL RETURN INSTL	46,999 08		50,000 00		3,000 92
10-02-09	10-13-09	96 089	FRANKLIN INVS SECS TR FLT RATE DAILY	839.82		839 82	0 00	
09-01-09	10-13-09	90 161	FRANKLIN INVS SECS TR FLT RATE DAILY	778 09		788 01	9 92	
08-03-09	10-13-09	88 768	FRANKLIN INVS SECS TR FLT RATE DAILY	757 19		775 83	18 64	
07-01-09	10-13-09	36 824	FRANKLIN INVS SECS TR FLT RATE DAILY	306 01		321.84	15 83	
06-29-09	10-13-09	19,866 224	FRANKLIN INVS SECS TR FLT RATE DAILY	164,691 00		173,630 80	8,939 80	
06-01-09	10-13-09	41 004	FRANKLIN INVS SECS TR FLT RATE DAILY	330 90		358 37	27 47	
05-01-09	10-13-09	38 952	FRANKLIN INVS SECS TR FLT RATE DAILY	306 55		340 44	33 89	
03-02-09	10-13-09	37 472	FRANKLIN INVS SECS TR FLT RATE DAILY	282.54		327 51	44 97	
04-01-09	10-13-09	48 359	FRANKLIN INVS SECS TR FLT RATE DAILY	362 69		422 66	59 97	

Stmt A

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation PIMCO

State Street Bank MY2561

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-02-09	10-13-09	28 235	FRANKLIN INVS SECS TR FLT RATE DAILY	211 48		246 77	35 29	
01-09-09	10-13-09	13,698 630	FRANKLIN INVS SECS TR FLT RATE DAILY	100,000 00		119,726 03	19,726.03	
TOTAL GAINS							29,684 69	7,053 13
TOTAL LOSSES							-14,385 07	-13,882 76
				1,127,360.56	0.00	1,135,830 55	15,299 62	-6,829 63
TOTAL REALIZED GAIN/LOSS			8,469.99					

Stmt A

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation Vanguard

State Street Bank MY2562

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-28-08	06-29-09	170 004	VANGUARD INDEX FDS 500 IDX FD SHS	17,136 40		11,998 88		-5,137 52
06-27-08	06-29-09	167.655	VANGUARD INDEX FDS 500 IDX FD SHS	16,358 08		11,833.09		-4,524 99
09-26-08	06-29-09	197 455	VANGUARD INDEX FDS 500 IDX FD SHS	18,148 06		13,936 37	-4,211 69	
03-31-05	06-29-09	2,784 552	VANGUARD INDEX FDS 500 IDX FD SHS	250,227 18		196,533 66		-53,693 52
03-31-05	11-13-09	898 419	VANGUARD INDEX FDS 500 IDX FD SHS	80,734 30		75,000.00		-5,734 30
03-31-05	12-01-09	1,415.762	VANGUARD INDEX FDS 500 IDX FD SHS	127,224 10		120,000 00		-7,224 10
TOTAL GAINS							0 00	0.00
TOTAL LOSSES							-4,211 69	-76,314 43
				509,828.12	**0.00**	**429,302.00**	**-4,211.69**	**-76,314.43**

TOTAL REALIZED GAIN/LOSS -80,526.12
NO CAPITAL GAINS DISTRIBUTIONS

Stmt B

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation PA Mutual

State Street Bank MY2563

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-05-07	06-29-09	1,386 131	ROYCE FD PENN MUT INV	16,203.87		10,479.15		-5,724 72
12-11-07	06-29-09	2,108 603	ROYCE FD PENN MUT INV	23,236.81		15,941 04		-7,295 77
03-31-05	06-29-09	344 684	ROYCE FD PENN MUT INV	3,470 97		2,605 81		-865 16
TOTAL GAINS							0 00	0 00
TOTAL LOSSES							0 00	-13,885 65
				42,911.65	**0.00**	**29,026.00**	**0.00**	**-13,885.65**

TOTAL REALIZED GAIN/LOSS -13,885.65
NO CAPITAL GAINS DISTRIBUTIONS

Stmt C

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation Royce

State Street Bank MY2564

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-11-07	06-29-09	2,421 008	ROYCE FD LOW PRICED	36,194 07		26,195.31		-9,998 76
03-31-05	06-29-09	1,153.299	ROYCE FD LOW PRICED	16,872 76		12,478 69		-4,394 07
TOTAL GAINS							0 00	0 00
TOTAL LOSSES							0 00	-14,392 83
				53,066.83	**0.00**	**38,674.00**	**0.00**	**-14,392.83**

TOTAL REALIZED GAIN/LOSS -14,392 83
NO CAPITAL GAINS DISTRIBUTIONS

Stmt D

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation - Int'l MF's

State Street Bank MY2565

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10-10-06	01-22-09	513 8447	TAIWAN SEMICONDUCTOR MFG CO LTDSPONSORED A	4,980 41		3,765 43		-1,214 98
04-07-05	01-22-09	2,223 1553	TAIWAN SEMICONDUCTOR MFG CO LTDSPONSORED A	17,189 74		16,291.19		-898.55
10-28-08	01-22-09	1,430 0000	TAIWAN SEMICONDUCTOR MFG CO LTDSPONSORED A	10,211 92		10,478 98	267 06	
10-17-08	01-22-09	1,260 0000	ADR NOKIA CORP SPONSORED ADR	21,545 24		15,208.11	-6,337 13	
09-23-08	01-22-09	270 0000	ERSTE GROUP BANK AG	8,122 95		1,817.09	-6,305 86	
09-27-05	01-22-09	1,080 0000	ERSTE GROUP BANK AG	28,263 60		7,268 35		-20,995 25
12-11-07	01-22-09	310 0000	DBS GROUP HLDGS LTDSPONSORED ADR	18,570.58		8,666 31		-9,904 27
06-20-06	01-22-09	640 0000	AMERICA MOVIL S A DE C V CL LSPONSORED AD	19,468 42		17,315 87		-2,152 55
03-03-08	01-22-09	380 0000	ROCHE HLDG LTDADR	18,654 24		13,862 32	-4,791 92	
10-10-06	01-22-09	220 0000	ROCHE HLDG LTDADR	9,573.30		8,025 56		-1,547 74
04-07-05	01-22-09	620 0000	ROCHE HLDG LTDADR	16,926 00		22,617 47		5,691 47
01-20-06	01-22-09	320 0000	HOYA CORP SPONSORED ADR	12,795 42		5,673.57		-7,121 85
06-29-06	01-22-09	550 0000	HOYA CORP SPONSORED ADR	19,050 13		9,751 44		-9,298 69
10-21-08	01-22-09	370 0000	HOYA CORP SPONSORED ADR	6,639.28		6,560 06	-79 22	
03-10-08	01-22-09	430 0000	L OREAL CO ADR	10,237 40		5,796 37	-4,441 03	
04-07-05	01-22-09	1,680 0000	L OREAL CO ADR	26,619.60		22,646 27		-3,973 33
09-12-07	01-22-09	50 0000	SASOL LTDSPONSORED ADR	2,044 00		1,272 54		-771 46
04-07-05	01-22-09	730 0000	SASOL LTDSPONSORED ADR	19,183 96		18,579.12		-604 84
09-30-08	01-22-09	300 0000	QIAGEN NV	5,909.76		5,231 58	-678 18	
01-10-07	01-22-09	350 0000	QIAGEN NV	5,403 58		6,103 51		699 93
04-07-05	01-22-09	1,460 0000	QIAGEN NV	18,816 19		25,460 36		6,644 17
03-30-07	01-22-09	210 0000	DASSAULT SYS SA	11,304 89		7,872 62		-3,432 27
04-07-05	01-22-09	560 0000	DASSAULT SYS SA	26,528 66		20,993.66		-5,535 00
04-23-07	01-22-09	330 0000	PT TELEKOMUNIKASI INDONESIA SPONSORED	15,351.93		7,348 00		-8,003 93
03-29-07	01-22-09	380 0000	PT TELEKOMUNIKASI INDONESIA SPONSORED	16,396 85		8,461 34		-7,935 51
04-07-05	01-22-09	600 0000	IMPERIAL OIL LTDCOM	15,884 98		18,306 37		2,421 39
04-07-05	01-22-09	310 0000	HSBC HLDGS PLCSPONSORED ADR	24,574 48		11,294 01		-13,280 47
03-05-08	01-22-09	220 0000	FRESENI MED CARE AKTIENGESELLSCHAFT	11,568.04		9,552 13	-2,015 91	
01-09-07	01-22-09	310 0000	FRESENI MED CARE AKTIENGESELLSCHAFT	13,937 25		13,459 81		-477 44
05-09-06	01-22-09	430 0000	FRESENI MED CARE AKTIENGESELLSCHAFT	17,204 13		18,670 06		1,465 93
04-07-05	01-22-09	980 0000	WAL-MART DE MEXICO S A DE C VSPONSORED ADR	16,684 50		21,930.60		5,246 10
02-28-08	01-22-09	700 0000	TESCO PLCSPONSORED ADR	17,126 69		10,135 94	-6,990 75	

Stmt E

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation - Int'l MF's

State Street Bank MY2565

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-07-05	01-22-09	1,400 0000	TESCO PLCSPONSORED ADR	25,480.00		20,271 88		-5,208 12
02-12-08	01-22-09	380 0000	SCHLUMBERGER LTD COMCOM	31,418.02		13,981.53	-17,436 49	
09-22-08	01-22-09	230 0000	HDFC BK LTDADR REPSTG 3 SHS	20,608.76		12,714 11	-7,894 65	
11-17-06	01-22-09	120.0000	MITSUBISHI ESTATE LTD ADR	27,670 17		16,678.70		-10,991 47
05-30-08	01-22-09	540 0000	ATLAS COPCO SP ADR A NEW	9,660 60		3,716 74	-5,943 86	
04-07-05	01-22-09	2,660 0000	ATLAS COPCO SP ADR A NEW	21,479 50		18,308 41		-3,171 09
09-11-08	01-22-09	390 0000	NOVARTIS A GSPONSORED ADR	20,820.81		17,555.09	-3,265 72	
04-07-05	01-22-09	480 0000	ENCANA CORP ISIN#CA2925051047 SEDOL#279319	17,513 83		19,957.51		2,443 68
06-24-08	01-22-09	1,820 0000	ALLIANZ SE	32,969 66		14,657 83	-18,311 83	
04-07-05	01-22-09	920 0000	PANASONIC CORPORATION	13,957.69		11,038 37		-2,919 32
12-18-08	01-22-09	880 0000	PANASONIC CORPORATION	10,321.52		10,558 44	236 92	
08-30-05	01-22-09	260.0000	BUNGE LTD	15,222 19		11,427 02		-3,795 17
11-16-05	01-22-09	260 0000	BUNGE LTD	12,758.69		11,427 01		-1,331 68
08-16-06	01-22-09	630 0000	NOMURA HLDGS INC SPONSORED ADR	12,097.83		4,353 90		-7,743 93
11-15-06	01-22-09	880 0000	NOMURA HLDGS INC SPONSORED ADR	14,955.69		6,081 65		-8,874 04
07-17-08	01-22-09	40 0000	NOVO NORDISK A SSPONSORED ADR	2,554 08		2,033 60	-520 48	
11-16-06	01-22-09	750 0000	NOVO NORDISK A SSPONSORED ADR	28,772 01		38,130 01		9,358 00
08-16-06	01-22-09	240 0000	ALCON INC COMSHS ISIN#CH0013826497 SEDOL#2	27,622.70		19,836 58		-7,786 12
02-07-07	01-22-09	370 0000	SKF AB	7,503.60		3,023 48		-4,480 12
04-07-05	01-22-09	380 0000	SKF AB	4,555.25		3,105.19		-1,450 06
04-28-05	01-22-09	960.0000	SKF AB	10,168.80		7,844.69		-2,324 11
04-07-05	01-22-09	320 0000	SWISS REINSURANCE	22,392.10		9,199 88		-13,192 22
04-07-05	01-22-09	370 0000	KOMATSU LTD	11,211.00		15,958.01		4,747 01
04-07-05	01-22-09	340 0000	BG GROUP PLCADR FINAL INSTALLMENT NEW	13,835.76		20,988.08		7,152 32
01-04-07	01-22-09	90 0000	NESTLE S ASPONSORED ADR REPSTG REG SHS	3,182 24		3,158 08		-24 16
04-07-05	01-22-09	900 0000	NESTLE S ASPONSORED ADR REPSTG REG SHS	24,651 14		31,580 82		6,929 68
10-10-06	01-22-09	681 4000	AIR LIQUIDESPONSORED ADR	12,568 73		10,241.38		-2,327.35
04-07-05	01-22-09	1,282 6000	AIR LIQUIDESPONSORED ADR	19,583 50		19,277 37		-306 13
04-07-05	01-22-09	490 0000	WPP PLC	28,507 47		13,694 78		-14,812 69
12-18-08	01-22-09	380 0000	WPP PLC	11,684 28		10,620 45	-1,063 83	
04-07-05	01-22-09	520 0000	HUTCHISON WHAMPOA LTDADR	23,010 00		12,149 00		-10,861 00

Start E

Harris myCFO Investment Advisory Services LLC

REALIZED GAINS AND LOSSES

Charles B. and Catherine B. Rice

Rice Foundation - Int'l MF's

State Street Bank MY2565

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-24-08	01-22-09	370 0000	HUTCHISON WHAMPOA LTDADR	8,254 44		8,644 48	390 04	
01-10-07	01-22-09	300 0000	UNILEVER PLCSPONSORED ADR NEW	8,119 46		6,760 73		-1,358.73
04-07-05	01-22-09	990 0000	UNILEVER PLCSPONSORED ADR NEW	22,072.93		22,310 41		237 48
08-09-07	01-22-09	140 0000	SAP AKTIENGESELLSCHAFTSPONSORED ADR	7,708 40		4,869 02		-2,839 38
06-23-08	01-22-09	240.0000	SAP AKTIENGESELLSCHAFTSPONSORED ADR	12,434.88		8,346 89	-4,087 99	
10-10-06	01-22-09	90.0000	SAP AKTIENGESELLSCHAFTSPONSORED ADR	4,546 80		3,130 08		-1,416 72
04-07-05	01-22-09	320 0000	SAP AKTIENGESELLSCHAFTSPONSORED ADR	12,462 44		11,129 18		-1,333 26
02-01-07	01-22-09	580 0000	KUBOTA CORP ADR	30,771.03		16,034 59		-14,736 44
07-19-07	01-22-09	420 0000	KUBOTA CORP ADR	18,666 14		11,611 25		-7,054 89
01-25-08	01-22-09	470.0000	GAZPROM O A O SPONSOREDADR ISIN#US36828720	23,641.00		5,959 57	-17,681 43	
09-19-08	01-22-09	770.0000	GAZPROM O A O SPONSOREDADR ISIN#US36828720	24,776 75		9,763 54	-15,013.21	
01-22-09	04-02-09	23,610 000	ISHARES TRMSCI EAFE INDEX FD	904,638 40		948,389 31	43,750 91	
04-02-09	06-29-09	4,510.820	ARTISAN FDS INC INTL FD	65,091.13		74,354 56	9,263 43	
04-02-09	06-29-09	4,390.741	PHOENIX OPPORTUNITIES FOREIGN OPP A	65,246 41		75,872 00	10,625 59	
04-02-09	06-29-09	3,553 852	DODGE & COX FDS INTL STK FD	73,920 13		90,872 00	16,951 87	
TOTAL GAINS							81,485 82	53,037 15
TOTAL LOSSES							-122,859 49	-227,486 32
				2,307,856.08	**0.00**	**2,092;033.24**	**-41,373.67**	**-174,449.17**

TOTAL REALIZED GAIN/LOSS -215,822.84

NO CAPITAL GAINS DISTRIBUTIONS

Stmt E

Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No 1545-0184

2009

Attachment Sequence No 27

Name(s) shown on return: CHARLES & CATHERINE B RICE FOUNDATION

Identifying number: 20-1957591

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
ATTACHMENT 17						-508.

3	Gain, if any, from Form 4684, line 43	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	-508.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11	Loss, if any, from line 7	11	(508)
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 35 and 42a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	-508.
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a	If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing.*)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis. Subtract line 22 from line 21	23				
24 Total gain. Subtract line 23 from line 20	24				
25 **If section 1245 property:**					
a Depreciation allowed or allowable from line 22	25a				
b Enter the **smaller** of line 24 or 25a	25b				
26 **If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the **smaller** of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 **If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the **smaller** of line 24 or 27b	27c				
28 **If section 1254 property:**					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the **smaller** of line 24 or 28a	28b				
29 **If section 1255 property:**					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

CHARLES & CATHERINE B RICE FOUNDATION

20-1957591

ATTACHMENT 17

Supplement to Form 4797 Part I Detail

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
K-1 SEC 1231 LOSS						-508.
Totals						-508.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No 67

Name(s) shown on return: CHARLES & CATHERINE B RICE FOUNDATION

Identifying number: 20-1957591

Business or activity to which this form relates: JONES WAREHOUSE

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	2,738.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	2,738.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.**

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Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24a Do you have evidence to support the business/investment use claimed? Yes X No **24b** If "Yes," is the evidence written? Yes X No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				**43**	
44 **Total.** Add amounts in column (f) See the instructions for where to report				**44**	

CHARLES & CATHERINE B RICE FOUNDATION

2009

20-1957591

Description of Property

JONES WAREHOUSE

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BUILDING	01/01/2007	106,777	100 000			106,777	5,366	8,104	SL	MM	39 000		39		2,738.
Less Retired Assets															
Subtotals		106,777				106,777.	5,366	8,104.							2,738

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		106,777				106,777	5,366	8,104							2,738.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
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Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2009
Attachment Sequence No **67**

Name(s) shown on return: CHARLES & CATHERINE B RICE FOUNDATION
Identifying number: 20-1957591

Business or activity to which this form relates: BLAKELY FEED & SEED

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	1,930.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	1,930.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24a Do you have evidence to support the business/investment use claimed? [ ] Yes [ ] No 24b If "Yes," is the evidence written? [ ] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

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	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
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Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

CHARLES & CATHERINE B RICE FOUNDATION

2009

20-1957591

Description of Property

BLAKELY FEED & SEED

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BUILDING	01/01/2007	75,261	100.000			75,261.	3,782	5,712	SL	MM	39.000		39		1,930.
Less Retired Assets															
Subtotals		75,261				75,261	3,782.	5,712							1,930

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		75,261.				75,261	3,782.	5,712							1,930

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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