Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MICHAUX FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): C/O 2990 LONG PRAIRIE ROAD — Room/suite:

City or town: FLOWER MOUND — State: TX — ZIP code: 75022

A Employer identification number: 20-1807893

B Telephone number (see the instructions): (972) 691-3497

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,010,502.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	7,340.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	87.	87.	87.	
	4 Dividends and interest from securities	15,230.	15,230.	15,230.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	22,657.	15,317.	15,317.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-1.6c Stmt	14,341.	14,341.	0.	0.
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	124.	9.	124.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,465.	14,350.	124.	0.
	25 Contributions, gifts, grants paid	123,750.			123,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	138,215.	14,350.	124.	123,750.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-115,558.			
	b **Net investment income** (if negative, enter -0-)		967.		
	c **Adjusted net income** (if negative, enter -0-)			15,193.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	14,498.	578.	578.
	2 Savings and temporary cash investments	293,880.	125,620.	125,620.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►	0.		0.
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►	0.		0.
	5 Grants receivable	0.	0.	0.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)	0.	0.	0.
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►	0.	0.	0.
	8 Inventories for sale or use	0.	0.	0.
	9 Prepaid expenses and deferred charges	0.	0.	0.
	10a Investments – U S. and state government obligations (attach schedule)	0.	0.	0.
	b Investments – corporate stock (attach schedule) L-10b Stmt	774,532.	789,240.	884,304.
	c Investments – corporate bonds (attach schedule)	0.	0.	0.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►	0.	0.	0.
	12 Investments – mortgage loans	0.	0.	0.
	13 Investments – other (attach schedule)	0.	0.	0.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►	0.	0.	0.
	15 Other assets (describe ►)	0.	0.	0.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,082,910.	915,438.	1,010,502.
LIABILITIES	17 Accounts payable and accrued expenses	0.	0.	
	18 Grants payable	0.	0.	
	19 Deferred revenue	0.	0.	
	20 Loans from officers, directors, trustees, & other disqualified persons	0.	0.	
	21 Mortgages and other notes payable (attach schedule)	0.	0.	
	22 Other liabilities (describe ►)	0.	0.	
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, building, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,082,910.	915,438.	
	30 **Total net assets or fund balances** (see the instructions)	1,082,910.	915,438.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,082,910.	915,438.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,082,910.
2	Enter amount from Part I, line 27a	2	-115,558.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	967,352.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	51,914.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	915,438.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	D	01/01/09	12/31/09
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	292,413.		344,171.	-51,758.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-51,758.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . **2** -51,758.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	94,836.	667,896.	0.141992
2007	58,000.	1,061,903.	0.054619
2006	102,249.	1,107,209.	0.092348
2005	55,000.	1,086,744.	0.050610
2004			

2	**Total** of line 1, column (d)	2	0.339569
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.084892
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	871,608.
5	Multiply line 4 by line 3	5	73,993.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10.
7	Add lines 5 and 6	7	74,003.
8	Enter qualifying distributions from Part XII, line 4	8	123,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary - see instr.)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	10.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	10.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	10.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	0.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► Refunded ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CO - Colorado			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GRIFFITH & COMPANY, CPA, P.C. Telephone no ► (972) 691-3497

Located at ► C/O 2400 BAYSHORE DRIVE, SUITE 100, FLOWER MOUND, TX ZIP + 4 ► 75022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3 b		X
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD L. MICHAUX C/O 2400 BAYSHORE DR., #100, FLOWER MOUND, TX 75022	DIRECTOR 2.00	0.	0.	0.
VIRGINIA J. MICHAUX C/O 2400 BAYSHORE DR., #100, FLOWER MOUND, TX 75022	DIRECTOR 2.00	0.	0.	0.
RICHARD L. MICHAUX, JR. 5321 WOODSCAPE DR. SE, SALEM, OR 97306	DIRECTOR 2.00	0.	0.	0.
ALISON M. REYNOLDS 4722 Rodman Street NW WASHINGTON, DC 20016	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2 N/A	0.
3 N/A	0.
4 N/A	0.

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See instructions 3 See Line 3 Statement	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	884,192.
b Average of monthly cash balances	1b	689.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	884,881.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	884,881.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,273.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	871,608.
6 **Minimum investment return.** Enter 5% of line 5	6	43,580.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	43,580.
2a Tax on investment income for 2009 from Part VI, line 5	2a	10.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	10.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	43,570.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	43,570.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	43,570.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	123,750.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	123,750.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,740.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					43,570.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				33,362.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	0.				
b From 2005	55,000.				
c From 2006	102,435.				
d From 2007	58,000.				
e From 2008	94,836.				
f Total of lines 3a through e		310,271.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 123,750.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2009 distributable amount					
e Remaining amount distributed out of corpus		123,750.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		434,021.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions				33,362.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					43,570.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		434,021.			
10 Analysis of line 9					
a Excess from 2005	55,000.				
b Excess from 2006	102,435.				
c Excess from 2007	58,000.				
d Excess from 2008	94,836.				
e Excess from 2009	123,750.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL PKU ALLIANCE PO BOX 501 TOMAHAWK WI 54487		501C3	PKU RESEARCH	110,000.
FLORIDA PKU FOUNDATION 5718 SW BALD EAGLE DR. PALM CITY FL 34990		501C3	PKU RESEARCH	10,000.
SAVE BABIES THROUGH SCREENING FOUNDATION PO BOX 281 LOUDONVILLE OH 33182		501C3	PKU RESEARCH	3,750.
Total			► **3a**	123,750.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900001	87.			
4 Dividends and interest from securities	900001	15,230.			
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900001				
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		15,317.			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 15,317.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE ► Richard L. Michaux via PoA by TMG 11/5/2010 ► DIRECTOR/PRESIDENT

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature: Todd M. Griffith, CPA — Date 06/25/10 — Check if self-employed ► ☐ — Preparer's identifying number (See **Signature** in the instrs): 466-15-8175

Firm's name (or yours if self employed), address, and ZIP code ► GRIFFITH & COMPANY CPA, P.C., 2990 LONG PRAIRIE RD, FLOWER MOUND TX 75022-4845 — EIN ► 26-3965578 — Phone no ► 972-691-3497

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2009

Name of the organization: MICHAUX FAMILY FOUNDATION

Employer identification number: 20-1807893

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
MICHAUX FAMILY FOUNDATION	20-1807893

Part I Contributors (see instructions) NONE over $5,000

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	N/A	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
WIRE FEES	115.	0.	115.	0.
FOREIGN SECURITY FEES	9.	9.	9.	0.
Total	124.	9.	124.	0.

Form 990-PF, Page 7, Part IX-B, Summary of Program Related Investments
Line 3 Statement

All other program-related investments See instructions	
N/A	0.
N/A	0.
Total	0.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WP STEWART	INVESTMENT MANAGEMENT	14,341.	14,341.		
Total		14,341.	14,341.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK - SEE ATTACHED SCHEDULE	789,240.	884,304.
Total	789,240.	884,304.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

NET CAPITAL LOSS	51,758.
FIT EXPENSE	156.
Total	51,914.

REALIZED GAINS AND LOSSES

MICHAUX FAMILY FOUNDATION

RWP645964

From 01-01-09 Through 12-31-09

Reporting Currency: US Dollar

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Price Gain	FX Gain	Gain Or Loss Short Term	Gain Or Loss Long Term
01-26-04	02-13-09	375 00	Qualcomm Inc	10,745 63	13,412 81	2,667 18	0 00		2,667 18
04-21-05	03-05-09	40 00	PepsiCo Inc	2,189 98	1,868 03	-321 95	0 00		-321 95
07-11-05	03-05-09	145 00	PepsiCo Inc	7,860 96	6,771 59	-1,089 37	0 00		-1,089 37
04-10-07	03-05-09	220 00	Staples Inc	5,963 98	3,327 35	-2,636 63	0 00		-2,636 63
04-13-07	03-05-09	105 00	Staples Inc	2,838 22	1,588 05	-1,250 17	0 00		-1,250 17
12-13-07	03-05-09	100 00	United Technologies Corp	7,777 52	3,865 56	-3,911 96	0 00		-3,911 96
08-14-07	03-06-09	4,000 00	Li & Fung HKD	13,425 51	9,061 10	-4,480 92	116 51		-4,364 41
	03-25-09		Cash Account Balance	139 59	140 16	0 00	0 57	0 57@	
10-24-08	04-22-09	666 00	HSBC Holdings PLC Issue 09	1,150 36	0 00	-1,150 36	0 00	-1,150 36	
01-01-50	04-22-09	666 00	HSBC Holdings PLC Issue 09	0 00	0 00	0 00	0 00		0 00
	04-24-09		Cash Account Balance	238 24	239 46	0 00	1 22	1 22@	
07-11-08	04-24-09	175 00	Fastenal Co	7,599 37	6,227 45	-1,371 92	0 00	-1,371 92	
	04-24-09		Dividend Accrual	539 45	530 61	0 00	-8 84	-8 84@	
08-03-07	04-30-09	100 00	Automatic Data Processing Inc	4,799 94	3,553 91	-1,246 03	0 00		-1,246 03
	04-30-09		Dividend Accrual	413 43	413 95	0 00	0 52	0 52@	
	05-11-09		Cash Account Balance	78 97	82 59	0 00	3 63	3 63@	
	05-12-09		Cash Account Balance	438 50	446 69	0 00	8 20	8 20@	
08-03-07	05-18-09	200 00	Automatic Data Processing Inc	9,599 88	7,177 87	-2,422 01	0 00		-2,422 01
08-06-07	05-18-09	20 00	Automatic Data Processing Inc	958 26	717 79	-240 47	0 00		-240 47
03-10-05	05-19-09	40 00	Procter & Gamble Co	2,140 00	2,121 24	-18 76	0 00		-18 76
03-23-05	05-19-09	50 00	Procter & Gamble Co	2,654 50	2,651 56	-2 94	0 00		-2 94
06-18-04	05-19-09	300 00	Schwab Charles Corp	2,803 35	5,377 84	2,574 49	0 00		2,574 49
	05-27-09		Cash Account Balance	602 04	619 12	0 00	17 08	17 08@	
	05-27-09		Cash Account Balance	842 44	880 10	0 00	37 66	37 66@	
	05-27-09		Cash Account Balance	315 83	334 63	0 00	18 80	18 80@	
	05-27-09		Cash Account Balance	3,176 76	3,199 39	0 00	22 63	22 63@	
	05-27-09		Cash Account Balance	712 26	713 17	0 00	0 91	0 91@	
	05-27-09		Cash Account Balance	377 68	401 02	0 00	23 34	23 34@	
	05-27-09		Cash Account Balance	1,023 16	1,050 20	0 00	27 04	27 04@	
	05-27-09		Cash Account Balance	101 59	108 65	0 00	7 06	7 06@	
	05-29-09		Cash Account Balance	7 60	7 70	0 00	0 10	0 10@	
06-06-08	06-02-09	300 00	McGraw Hill Cos Inc	13,373 31	9,593 69	-3,779 62	0 00	-3,779 62	
06-06-08	06-03-09	150 00	McGraw Hill Cos Inc	6,686 66	4,632 32	-2,054 34	0 00	-2,054 34	
06-27-08	06-03-09	200 00	McGraw Hill Cos Inc	8,345 96	6,176 42	-2,169 54	0 00	-2,169 54	
08-10-07	06-05-09	2,780 00	Tesco GBP	23,848 09	16,282 19	-2,623 08	-4,942 82		-7,565 90

*** This report is intended to be an internal worksheet and should not be relied upon for accuracy, unless it conforms with the official records of the firm

*** Mortgage backed factors are updated on the 8th business day of the month

*** We encourage you to compare this report to the account statement you receive from your custodian for the corresponding period

REALIZED GAINS AND LOSSES

MICHAUX FAMILY FOUNDATION

RWP645964

From 01-01-09 Through 12-31-09

Reporting Currency: US Dollar

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Price Gain	FX Gain	Gain Or Loss Short Term	Gain Or Loss Long Term
08-29-07	06-05-09	750 00	Tesco GBP	6,259 83	4,392 68	-583 35	-1,283 80		-1,867 15
	06-11-09		Cash Account Balance	304 76	327 72	0 00	22 95	22 95@	
03-23-05	06-18-09	100 00	Procter & Gamble Co	5,308 99	5,107 65	-201 34	0 00		-201 34
03-26-07	06-18-09	100 00	Procter & Gamble Co	6,359 30	5,107 64	-1,251 66	0 00		-1,251 66
03-27-07	06-18-09	100 00	Procter & Gamble Co	6,366 15	5,107 65	-1,258 50	0 00		-1,258 50
	06-19-09		Cash Account Balance	1,749 35	1,750 34	0 00	0 99	0 99@	
03-05-09	06-19-09	625 00	CRH EUR	11,815 55	15,170 73	2,057 22	1,297 96	3,355 18	
11-14-08	06-19-09	150 00	Synthes Inc CHF	18,009 23	14,669 72	-5,128 06	1,788 55	-3,339 51	
06-11-09	06-26-09	260 00	Danone EUR (S/R 12/06/09)	2,078 06	15 67	-2,071 74	9 35	-2,062 39	
07-11-08	06-30-09	225 00	Fastenal Co	9,770 62	7,448 52	-2,322 10	0 00	-2,322 10	
10-02-08	06-30-09	25 00	Fastenal Co	1,081 38	827 61	-253 77	0 00	-253 77	
10-02-08	07-01-09	175 00	Fastenal Co	7,569 66	5,821 09	-1,748 57	0 00	-1,748 57	
10-02-08	07-02-09	75 00	Fastenal Co	3 244 14	2,405 26	-838 88	0 00	-838 88	
10-02-08	07-06-09	200 00	Fastenal Co	8,651 04	6,276 15	-2,374 89	0 00	-2,374 89	
06-12-08	08-21-09	80 00	Mastercard Inc Cl A	22,808 15	16,406 68	-6,401 47	0 00		-6,401 47
05-19-09	10-01-09	700 00	MSCI Inc Cl A	14,942 69	18,897 27	3,954 58	0 00	3,954 58	
08-15-08	10-16-09	50 00	Chipotle Mexican Grill Inc Cl B	3,552 48	3,977 39	424 91	0 00		424 91
08-06-07	10-22-09	180 00	Automatic Data Processing Inc	8,624 36	7,292 57	-1,331 79	0 00		-1,331 79
08-10-07	10-22-09	170 00	Automatic Data Processing Inc	8,080 10	6,887 42	-1,192 68	0 00		-1,192 68
08-08-08	10-22-09	120 00	Automatic Data Processing Inc	5,390 00	4,861 71	-528 29	0 00		-528 29
08-08-08	10-27-09	50 00	Automatic Data Processing Inc	2,245 83	2,010 80	-235 03	0 00		-235 03
	10-28-09		Cash Account Balance	401 30	425 13	0 00	23 83	23 83@	
	10-28-09		Cash Account Balance	2,298 11	2,562 42	0 00	264 31	264 31@	
	10-28-09		Cash Account Balance	268 38	267 70	0 00	-0 68	-0 68@	
	10-28-09		Cash Account Balance	100 96	107 33	0 00	6 37	6 37@	
08-08-08	10-28-09	100 00	Automatic Data Processing Inc	4,491 67	4,013 53	-478 14	0 00		-478 14
08-08-08	10-29-09	150 00	Automatic Data Processing Inc	6,737 50	6,017 81	-719 69	0 00		-719 69
12-13-07	11-06-09	125 00	United Technologies Corp	9,721 90	8,122 29	-1,599 61	0 00		-1,599 61
06-12-08	11-09-09	10 00	Mastercard Inc Cl A	2,851 02	2,399 44	-451 58	0 00		-451 58
06-16-08	11-09-09	15 00	Mastercard Inc Cl A	4,375 86	3,599 15	-776 71	0 00		-776 71
08-10-07	11-10-09	225 00	Hennes & Mauritz Ser B NPV	12,842 98	14,120 98	1,392 53	-114 53		1,278 00

REALIZED GAINS AND LOSSES
MICHAUX FAMILY FOUNDATION
RWP645964

From 01-01-09 Through 12-31-09

Reporting Currency: US Dollar

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Price Gain	FX Gain	Gain Or Loss Short Term	Gain Or Loss Long Term
	11-13-09		Cash Account Balance	7 35	7 42	0 00	0 07	0 07@	
08-08-08	12-22-09	30 00	Polo Ralph Lauren Corp Cl A	2,093 79	2,433 53	339 74	0 00		339 74
TOTAL GAINS								7,797 02	7 284 31
TOTAL LOSSES								-23,475 42	-43,364 26
				344,171.56	**292,413.21**	**-49,107.30**	**-2,651.04**	**-15,678.40**	**-36,079 94**
TOTAL REALIZED GAIN/LOSS		-51,758 35							

An '@' denotes a currency transaction

*** This report is intended to be an internal worksheet and should not be relied upon for accuracy, unless it conforms with the official records of the firm
*** Mortgage backed factors are updated on the 8th business day of the month
*** We encourage you to compare this report to the account statement you receive from your custodian for the corresponding period

MICHAUX FAMILY FOUNDATION
12/31/2009
Portfolio Summary - Book Value

Equities	Shares	Total
BHP BILLITON PLC SHS	1250	N/A
AMPHENOL CORP NEW CL A	700	22,418.32
ANSYS INC COM	550	23,153.65
BECTON DICKINSON & CO	450	37,916.38
CHIPOTLE MEXICAN GRILL INC COM	350	24,867.36
GOOGLE INC CL A	75	26,346.80
INFOSYS TECHNOLOGIES LTD SPON ADR REPSTG	550	22,520.47
INTERCONTINENTAL EXCH ANGE INC COM	100	10,274.76
MASTERCARD INC CL A COM	240	54,902 25
MCAFEE INC COM	585	23,218.79
PEPSICO INC	455	26,671.06
POLO RALPH LAUREN CORP CL A	240	16,750.35
PRAXAIR INC	350	19,444.32
QUALCOMM INC	595	21,226.69
CHARLES SCHWAB CORP COM NEW	1650	28,602.69
STAPLES INC	995	25,361.79
UNITED TECHNOLOGIES CORP DEL COM	335	24,582.52
YUM BRANDS INC COM	450	16,143.62
DEUTSCHE BANK AG LONDON WTS ON SHS	4100	43,096.94
BOOK VALUE OF TOTAL EQUITIES		467,498.76
CASH		578.00
GLOBAL SECURITIES (BV=MV)		321,741.00
TOTAL PORTFOLIO Book Value		**789,817.76**

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization MICHAUX FAMILY FOUNDATION C/O GRIFFITH & COMPANY, CPA, P.C.	**Employer identification number** 20 : 1807893
	Number, street, and room or suite no If a P O box, see instructions 2990 LONG PRAIRIE ROAD	
	City, town or post office, state, and ZIP code For a foreign address, see instructions FLOWER MOUND, TX 75022	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☑ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ TODD M. GRIFFITH

Telephone No ▶ (972) 691-3497 FAX No. ▶ ( )

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)______ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 , 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☑ calendar year 20 09 or

▶ ☐ tax year beginning ______, 20___, and ending ______, 20___

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☑

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization MICHAUX FAMILY FOUNDATION C/O GRIFFITH & CO., CPA, P.C.	**Employer identification number** 20 1807893
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O box, see instructions 2990 LONG PRAIRIE ROAD	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions FLOWER MOUND, TX 75022	

Check type of return to be filed (File a separate application for each return).

☐ Form 990 ☑ Form 990-PF ☐ Form 1041-A ☐ Form 6069
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 4720 ☐ Form 8870
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ TODD M. GRIFFITH

Telephone No. ▶ (972) 691-3497 FAX No. ▶ ( )

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 20 10.

5 For calendar year 2009, or other tax year beginning ______, 20__, and ending ______, 20__.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED IN ORDER TO OBTAIN DOCUMENTS NECESSARY TO SUBMIT A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Richard L. Michaux Title ▶ President Date ▶ 7/1/2010

by TMG via POA

7

Form **2848**
(Rev June 2008)
Department of the Treasury
Internal Revenue Service

Power of Attorney and Declaration of Representative

► Type or print. ► See the separate instructions.

OMB No 1545-0150

For IRS Use Only
Received by
Name
Telephone
Function
Date / /

Part I Power of Attorney

Caution: *Form 2848 will not be honored for any purpose other than representation before the IRS*

1 **Taxpayer information.** Taxpayer(s) must sign and date this form on page 2, line 9

Taxpayer name(s) and address	Social security number(s)	Employer identification number
MICHAUX FAMILY FOUNDATION C/O 2400 BAYSHORE DRIVE, #100 FLOWER MOUND , TX 75022	Daytime telephone number (972) 691-3497	20-1807893 Plan number (if applicable)

hereby appoint(s) the following representative(s) as attorney(s)-in-fact.

2 **Representative(s)** must sign and date this form on page 2, Part II.

Name and address	
TODD M. GRIFFITH, CPA c/o GRIFFITH & COMPANY, CPA, P.C. 2990 LONG PRAIRIE RD, FLOWER MOUND, TX 75022	CAF No 03-0080251R Telephone No (972) 691-3497 Fax No. Check if new Address ☐ Telephone No ☐ Fax No ☐
Name and address	CAF No. Telephone No Fax No Check if new: Address ☐ Telephone No ☐ Fax No ☐
Name and address	CAF No. Telephone No Fax No Check if new: Address ☐ Telephone No ☐ Fax No ☐

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters

3 **Tax matters**

Type of Tax (Income, Employment, Excise, etc) or Civil Penalty (see the instructions for line 3)	Tax Form Number (1040, 941, 720, etc)	Year(s) or Period(s) (see the instructions for line 3)
PRIVATE FOUNDATION INCOME TAX	FORM 990-PF AND ALL STATE	TAX YEAR 2009
	AND RELATED FORMS	

4 **Specific use not recorded on Centralized Authorization File (CAF).** If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for **Line 4. Specific Uses Not Recorded on CAF** . ► ☐

5 **Acts authorized.** The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative or add additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information.

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations See **Unenrolled Return Preparer** in the instructions An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No 230 (Circular 230) An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 10 3(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner)

List any specific additions or deletions to the acts otherwise authorized in this power of attorney
TODD GRIFFITH IS AUTHORIZED TO SIGN, EXECUTE, AND FILE FEDERAL AND STATE TAX RETURNS (COLORADO) AND EXTENSIONS FOR MICHAUX FAMILY FOUNDATION FOR TAX YEAR 2009.

6 **Receipt of refund checks.** If you want to authorize a representative named on line 2 to receive, **BUT NOT TO ENDORSE OR CASH,** refund checks, initial here ________ and list the name of that representative below

Name of representative to receive refund check(s) ►

7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.

a If you also want the second representative listed to receive a copy of notices and communications, check this box . . . . ► ☐

b If you do not want any notices or communications sent to your representative(s), check this box . . . . ► ☐

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here . . . . ► ☐

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► **IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.**

Signature	Date	Title (if applicable)
[signature]	1/25/2010	President

Print Name	PIN Number	Print name of taxpayer from line 1 if other than individual
RICHARD L. MICHAUX		MICHAUX FAMILY FOUNDATION

Signature	Date	Title (if applicable)

Print Name	PIN Number

Part II Declaration of Representative

Caution: *Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and l), see the instructions for Part II.*

Under penalties of perjury, I declare that:

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
- I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there; and
- I am one of the following.

a Attorney — a member in good standing of the bar of the highest court of the jurisdiction shown below.

b Certified Public Accountant — duly qualified to practice as a certified public accountant in the jurisdiction shown below.

c Enrolled Agent — enrolled as an agent under the requirements of Circular 230.

d Officer — a bona fide officer of the taxpayer's organization

e Full Time Employee — a full-time employee of the taxpayer.

f Family Member — a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister).

g Enrolled Actuary — enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230).

h Unenrolled Return Preparer — the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(c)(1)(viii). You must have prepared the return in question and the return must be under examination by the IRS. See **Unenrolled Return Preparer** in the instructions.

k Student Attorney — student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.

l Student CPA — student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.

r Enrolled Retirement Plan Agent — enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

► **IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.** See the Part II instructions.

Designation — Insert above letter (a - r)	Jurisdiction (state) or identification	Signature	Date
b	TX	[signature], CPA	1/25/2010