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## Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

HAGEMAN FOUNDATION OF HOPE

Number and street (or P O box number if mail is not delivered to street address)

2019 WESTRIDGE COURT

Room/suite

City or town, state, and ZIP code

BUFFALO, MN 55313

A Employer identification number

20-1700412

B Telephone number

763-682-2870

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)

\$ 1,137,329. (Part I, column (d) must be on cash basis)

J Accounting method.

☒ Cash☐ Accrual☐ Other (specify)

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a).)(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

447,099.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B3 Interest on savings and temporary  
cash investments

4 Dividends and interest from securities

39,297.

38,525.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

&lt;42,227.&gt;

STATEMENT 1

b Gross sales price for all  
assets on line 6a

604,462.

7 Capital gain net income (from Part IV, line 2)

145,708.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

444,169.

184,233.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 3

14,702.

4,422.

10,280.

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

13,287.

7,037.

6,250.

24 Total operating and administrative

expenses. Add lines 13 through 23

27,989.

11,459.

16,530.

25 Contributions, gifts, grants paid

97,350.

97,350.

26 Total expenses and disbursements.

Add lines 24 and 25

125,339.

11,459.

113,880.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

318,830.

b Net investment income (if negative, enter -0-)

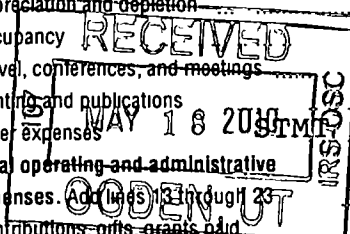
172,774.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED MAY 20 2010

Operating and Administrative Expenses



**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	88,145.	75,948.	75,948.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	598,085.	784,205.	827,926.
	c Investments - corporate bonds STMT 7	23,761.	167,492.	177,001.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	51,888.	50,575.	54,919.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	0.	1,535.	1,535.	
16 Total assets (to be completed by all filers)	761,879.	1,079,755.	1,137,329.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	761,879.	1,079,755.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	761,879.	1,079,755.		
31 Total liabilities and net assets/fund balances	761,879.	1,079,755.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	761,879.
2 Enter amount from Part I, line 27a	2	318,830.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,080,709.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	954.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,079,755.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 604,462.		458,754.	145,708.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			145,708.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	145,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	169,486.	476,963.	.355344
2007	304,805.	372,754.	.817711
2006	276,957.	175,969.	1.573897
2005	239,663.	191,993.	1.248290
2004	133,580.	82,516.	1.618838

2 Total of line 1, column (d)	2	5.614080
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.122816
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	908,219.
5 Multiply line 4 by line 3	5	1,019,763.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,728.
7 Add lines 5 and 6	7	1,021,491.
8 Enter qualifying distributions from Part XII, line 4	8	113,880.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,455.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	3,455.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	3,455.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,430.	7	3,430.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	25.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	X	

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT HAGEMAN Telephone no ► 763-682-2870 Located at ► 2019 WESTRIDGE CT, BUFFALO, MN ZIP+4 ► 55313			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT HAGEMAN 2019 WESTRIDGE CT BUFFALO, MN 55313	PRESIDENT, DIRECTOR 1.00	0.	0.	0.
COLLEEN HAGEMAN 2019 WESTRIDGE CT BUFFALO, MN 55313	DIRECTOR 0.00	0.	0.	0.
MICHAEL HAGEMAN 8791 ROYAL COURT RAMSEY, MN 55303	DIRECTOR 0.00	0.	0.	0.
LORI CASSADY 2573 50TH ST NE BUFFALO, MN 55313	TREAS., SECTY, DIR. 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	838,003.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	84,047.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	922,050.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	922,050.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	13,831.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	908,219.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	45,411.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	45,411.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	3,455.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,455.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	41,956.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	41,956.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	41,956.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	113,880.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	113,880.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	113,880.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				41,956.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years.		0.		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	133,580.			
<b>b</b> From 2005	233,607.			
<b>c</b> From 2006	273,815.			
<b>d</b> From 2007	292,407.			
<b>e</b> From 2008	148,448.			
<b>f</b> Total of lines 3a through e	1,081,857.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 113,880.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				41,956.
<b>e</b> Remaining amount distributed out of corpus	71,924.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,153,781.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	133,580.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,020,201.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	233,607.			
<b>b</b> Excess from 2006	273,815.			
<b>c</b> Excess from 2007	292,407.			
<b>d</b> Excess from 2008	148,448.			
<b>e</b> Excess from 2009	71,924.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 12				
<b>Total</b>			<b>3a</b>	<b>97,350.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities					39,297.
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					<42,227.>
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		0.	<2,930.>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					<2,930.>

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

HAGEMAN FOUNDATION OF HOPE

Employer identification number

20-1700412

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

HAGEMAN FOUNDATION OF HOPE

20-1700412

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT AND COLLEEN HAGEMAN 2019 WESTRIDGE COURT BUFFALO, MN 55313	\$ 447,099.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

HAGEMAN FOUNDATION OF HOPE

20-1700412

**Part II Noncash Property** (see instructions)[illegible]

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	476.396 SHS. BLACKROCK PFD	P	VARIOUS	05/08/09
b	594 SHS. COHEN & STEERS	D	VARIOUS	10/13/09
c	740 SHS. DSW	D	04/20/09	11/25/09
d	DWS DREMAN FRACTIONAL SHARE	P	08/10/09	08/10/09
e	117.888 SHS. KOHLBERG	P	VARIOUS	VARIOUS
f	72.049 SHS. NFJ DIV	P	VARIOUS	VARIOUS
g	1,334 SHS. NUVEEN EQUITY	P	01/09/09	10/27/09
h	500 SHS. ACCENTURE PLC	D	04/28/06	12/01/09
i	450 SHS. INVESCO	D	04/22/05	12/24/09
j	3,145 SHS. ARIBA	D	12/05/05	09/11/09
k	863 SHS. BLACKBOARD	D	03/04/05	07/30/09
l	2,507.549 SHS. BLACKROCK PFD	P	VARIOUS	VARIOUS
m	1,755 SHS. CBIZ	D	04/07/03	04/16/09
n	500 SHS. CBS CORP	P	06/26/06	10/08/09
o	700 SHS. CHINA MOBILE	D	01/26/06	04/16/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,358.		4,122.	236.
b 14,868.		7,689.	7,179.
c 17,418.		7,630.	9,788.
d 5.			5.
e 425.		816.	<391.>
f 1,034.		1,433.	<399.>
g 17,226.		13,958.	3,268.
h 20,741.		14,559.	6,182.
i 10,454.		5,460.	4,994.
j 37,730.		26,559.	11,171.
k 29,048.		14,708.	14,340.
l 22,939.		49,266.	<26,327.>
m 13,100.		4,767.	8,333.
n 11,189.		12,233.	<1,044.>
o 33,941.		16,776.	17,165.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			236.
b			7,179.
c			9,788.
d			5.
e			<391.>
f			<399.>
g			3,268.
h			6,182.
i			4,994.
j			11,171.
k			14,340.
l			<26,327.>
m			8,333.
n			<1,044.>
o			17,165.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

HAGEMAN FOUNDATION OF HOPE

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,170 SHS. COHEN & STEERS	D	11/17/05	10/13/09
b	1,969 SHS. COMPELLENT TECH	D	04/22/08	10/09/09
c	330 SHS. EXPONENT	D	09/23/03	01/09/09
d	910 SHS. FTI CONSULTING	D	02/21/06	04/08/09
e	503.388 SHS. GENERAL MILLS	D	VARIOUS	VARIOUS
f	650 SHS. HORMEL	D	VARIOUS	12/07/09
g	668.987 SHS. KOHLBERG	P	VARIOUS	01/28/09
h	580 SHS. MICRO SYS	D	08/23/02	02/04/09
i	5,530 SHS. M.S. ASIA PACIFIC	D	VARIOUS	VARIOUS
j	100 SHS. NASH FINCH	D	10/24/06	01/09/09
k	919.541 SHS. NFJ DIV	P	VARIOUS	01/09/09
l	1,515 SHS. NUVEEN EQUITY	P	VARIOUS	VARIOUS
m	580 SHS. SOUTHERN UNION	P	12/22/06	12/03/09
n	400 SHS. STERICYCLE	D	01/31/01	07/27/09
o	585 SHS. US CELLULAR PFD	P	12/07/06	12/24/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,286.		20,426.	8,860.
b 38,332.		22,892.	15,440.
c 8,986.		2,696.	6,290.
d 44,027.		25,320.	18,707.
e 29,392.		22,680.	6,712.
f 25,341.		23,411.	1,930.
g 2,410.		10,464.	<8,054.>
h 8,872.		3,931.	4,941.
i 79,861.		63,573.	16,288.
j 4,267.		2,473.	1,794.
k 13,191.		19,240.	<6,049.>
l 19,643.		24,317.	<4,674.>
m 14,835.		14,978.	<143.>
n 21,175.		3,200.	17,975.
o 14,625.		15,083.	<458.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			8,860.
b			15,440.
c			6,290.
d			18,707.
e			6,712.
f			1,930.
g			<8,054.>
h			4,941.
i			16,288.
j			1,794.
k			<6,049.>
l			<4,674.>
m			<143.>
n			17,975.
o			<458.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

HAGEMAN FOUNDATION OF HOPE

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,334 SHS. VALUE CLICK	D	03/21/03	04/30/09
b	FRACTIONAL SHARES	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,666.		4,094.	10,572.
b 26.			26.
c 1,051.			1,051.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			10,572.
b			26.
c			1,051.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	145,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
476.396 SHS. BLACKROCK PFD	PURCHASED	VARIOUS	05/08/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,358.	4,122.	0.	0.	236.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
594 SHS. COHEN & STEERS	DONATED	VARIOUS	10/13/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,868.	15,010.	0.	0.	<142.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
740 SHS. DSW	DONATED	04/20/09	11/25/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,418.	15,200.	0.	0.	2,218.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
DWS DREMAN FRACTIONAL SHARE	PURCHASED	08/10/09	08/10/09		
	5.	0.	0.	0.	5.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
117.888 SHS. KOHLBERG	PURCHASED	VARIOUS	VARIOUS		
	425.	816.	0.	0.	<391.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
72.049 SHS. NFJ DIV	PURCHASED	VARIOUS	VARIOUS		
	1,034.	1,433.	0.	0.	<399.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1,334 SHS. NUVEEN EQUITY	PURCHASED	01/09/09	10/27/09		
	17,226.	13,958.	0.	0.	3,268.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 SHS. ACCENTURE PLC	20,741.	20,270.	0.	0.	471.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
450 SHS. INVESCO	10,454.	10,148.	0.	0.	306.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,145 SHS. ARIBA	37,730.	37,740.	0.	0.	<10.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
863 SHS. BLACKBOARD	29,048.	27,875.	0.	0.	1,173.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,507.549 SHS. BLACKROCK PFD	22,939.	49,266.	0.	0.	<26,327.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,755 SHS. CBIZ	13,100.	15,181.	0.	0.	<2,081.>

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHS. CBS CORP			PURCHASED	06/26/06	10/08/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
11,189.	12,233.	0.	0.	<1,044.>	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
700 SHS. CHINA MOBILE	DONATED	01/26/06	04/16/09

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33,941.	33,495.	0.	0.	446.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1,170 SHS. COHEN & STEERS	DONATED	11/17/05	10/13/09		
	29,286.	29,566.	0.	0.	<280.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1,969 SHS. COMPELLENT TECH	DONATED	04/22/08	10/09/09		
	38,332.	32,272.	0.	0.	6,060.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
330 SHS. EXPONENT	DONATED	09/23/03	01/09/09		
	8,986.	9,926.	0.	0.	<940.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
910 SHS. FTI CONSULTING	DONATED	02/21/06	04/08/09		
	44,027.	48,467.	0.	0.	<4,440.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
503.388 SHS. GENERAL MILLS	29,392.	31,593.	0.	0.	<2,201.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
650 SHS. HORMEL	25,341.	25,279.	0.	0.	62.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
668.987 SHS. KOHLBERG	2,410.	10,464.	0.	0.	<8,054.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
580 SHS. MICRO SYS	8,872.	18,647.	0.	0.	<9,775.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5,530 SHS. M.S. ASIA PACIFIC	DONATED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
79,861.	76,314.	0.	0.	3,547.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 SHS. NASH FINCH	4,267.	4,480.	0.	0.	<213.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
919.541 SHS. NFJ DIV	13,191.	19,240.	0.	0.	<6,049.>

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,515 SHS. NUVEEN EQUITY			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
19,643.	24,317.	0.	0.	<4,674.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
580 SHS. SOUTHERN UNION	14,835.	14,978.	0.	0.	<143.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
400 SHS. STERICYCLE	21,175.	20,832.	0.	0.	343.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
585 SHS. US CELLULAR PFD	14,625.	15,083.	0.	0.	<458.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,334 SHS. VALUE CLICK	14,666.	8,484.	0.	0.	6,182.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
FRACTIONAL SHARES		PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
26.	0.	0.	0.	26.	
CAPITAL GAINS DIVIDENDS FROM PART IV				1,051.	
TOTAL TO FORM 990-PF, PART I, LINE 6A				<42,227.>	

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	40,348.	1,051.	39,297.
TOTAL TO FM 990-PF, PART I, LN 4	40,348.	1,051.	39,297.

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FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOSS & BARNETT	14,702.	4,422.		10,280.
TO FM 990-PF, PG 1, LN 16A	14,702.	4,422.		10,280.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STRATEGIC PLANNING CONSULTANT	6,250.	0.		6,250.
INVESTMENT FEES	6,870.	6,870.		0.
STATE OF MINNESOTA	25.	25.		0.
BOND PREMIUM AMORTIZATION	142.	142.		0.
TO FORM 990-PF, PG 1, LN 23	13,287.	7,037.		6,250.



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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTIONAMOUNT

ADJUSTMENT FOR 2008 DIVIDENDS PAID IN 2009

948.

ADJUSTMENT FOR ROUNDING ERROR

6.

TOTAL TO FORM 990-PF, PART III, LINE 5

954.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 14	763,639.	805,714.
1,550 SHS. WALTER INVT MGMT	20,566.	22,212.
TOTAL TO FORM 990-PF, PART II, LINE 10B	784,205.	827,926.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
\$25,000 HOME DEPOT	23,625.	25,942.
\$25,000 AMERICAN INT'L GROUP	22,308.	24,828.
\$25,000 FISERV	23,951.	27,222.
\$50,000 SM WRIGLEY NOTES	47,161.	49,188.
\$50,000 HORACE MANN EDUCATORS	50,447.	49,821.
TOTAL TO FORM 990-PF, PART II, LINE 10C	167,492.	177,001.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
405 SHS. HEALTHCARE REIT	COST	14,993.	17,949.
1,154.253 SHS. UNIVERSAL HEALTH	COST	35,582.	36,970.
\$25,000 COMERICA BANK CD	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		50,575.	54,919.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
2009 DIVIDENDS PAID IN 2010	0.	1,535.	1,535.
TO FORM 990-PF, PART II, LINE 15	0.	1,535.	1,535.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 10

## NAME OF CONTRIBUTOR

## ADDRESS

ROBERT AND COLLEEN HAGEMAN

2019 WESTRIDGE CT  
BUFFALO, MN 55313

RICHARD AND SHERIDAN HAFDAL

14187 SHADY BEACH TRAIL  
PRIOR LAKE, MN 55372

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGERROBERT HAGEMAN  
COLLEEN HAGEMAN

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SHARING & CARING HANDS 525 N. 7TH ST. MINNEAPOLIS, MN 55405	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
BUFFALO FOOD SHELF 301 12TH AVE SOUTH BUFFALO, MN 55313	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	8,500.
MEADOW CREEK CHRISTIAN SCHOOL 3037 NW BUNKER LAKE BLVD ANDOVER, MN 55304	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	1,700.
MN TEEN CHALLENGE 1619 PORTLAND AVE S MINNEAPOLIS, MN 55404	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	6,000.
SALVATION ARMY 2445 PRIOR AVENUE N ST PAUL, MN 55113	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
ST. FRANCIS XAVIER CHURCH 9 NW 3RD ST BUFFALO, MN 55313	GENERAL CHARITABLE PURPOSES	CHURCH	53,350.
ST. FRANCIS XAVIER SCHOOL 9 NW 3RD ST BUFFALO, MN 55313	GENERAL CHARITABLE PURPOSES	CHURCH	2,500.
UNION GOSPEL MISSION 77 9TH STREET E ST PAUL, MN 55101	GENERAL CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.



HAGEMAN FOUNDATION OF HOPE

20-1700412

UNITED METHODIST CHURCH OF  
BUFFALO

GENERAL CHARITABLE  
PURPOSES

PUBLIC  
CHARITY

18,800.

609 NW 8TH ST BUFFALO, MN 55313

TOTAL TO FORM 990-PF, PART XV, LINE 3A

97,350.

STATEMENT 13

Contributions of Stock

<u>Date of Transfer</u>	<u>Name of security</u>	<u>Shares Transferred</u>	<u>Market Value</u>
7/21/2009	Blackboard Inc	863	\$ 27,874.90
7/21/2009	Compellent Tech	1,969	32,271.91
7/30/2009	Morgan Stanley Asia Pac.	5,530	76,314.00
8/24/2009	Ariba Inc	3,145	37,740.00
10/12/2009	Cohen & Steers Inc	1,764	44,576.28
11/23/2009	Accenture PLC	500	20,270.00
11/23/2009	Invesco LTD	450	10,147.50
11/23/2009	Hormel George A	650	25,278.50
11/23/2009	DSW Inc	740	15,199.60
11/23/2009	Lincoln EDL Svcs	840	18,673.20
11/23/2009	IPC The Hospitalist Co.	325	10,497.50
12/10/2009	Putnam Mgd Mun Inc. Fnd	19,200	128,256.00
TOTAL			\$447,099.39

STATEMENT 14

Stock	Shares	Basis for Net Investment Income	Basis for Revenue Per Books	Fair Market Value
Santander Finance Pfd	1,100	30,291.50	30,291.50	31,218.00
Prudential PLC 6.5% Pfd	960	15,032.00	15,032.00	21,552.00
Calamos Strat. Total Return	3,211.771	43,512.06	43,512.06	28,131.90
Capstead Mtg Corp Pfd	1,520	20,177.23	20,177.23	21,432.00
Century Tel	560	20,304.00	20,304.00	20,277.60
Comcast	450	10,013.53	10,013.53	11,268.00
Constellation Energy	455	10,004.99	10,004.99	11,752.65
DWS Dreman Value Income	2,282.00	20,044.37	20,044.37	27,543.74
Duetsche Bank CAPTR 11	1,035	19,971.39	19,971.39	21,507.30
DUK Energy New Com	1,206.072	20,832.67	20,832.67	20,756.49
Gabelli Global Deal Com	3,500	50,036.01	50,036.01	50,435.00
Gabelli Global Deal Pfd	691	35,055.84	35,055.84	36,864.85
HCP Inc. Pfd Ser F 7.1%	1,000	20,536.75	20,536.75	22,880.00
Hilltop Hldgs 8.25% Pfd	655	15,007.50	15,007.50	16,846.60
IPC the Hospitalist Co.	325	5,807.82	10,497.50	10,806.25
Ishares Barclays 20+ yr Bond	680	63,738.66	63,738.66	61,125.20
LMP Cap & Inc Fd	3,668.064	36,134.88	36,134.88	37,964.46
Lincoln Edl Svcs	840	13,497.13	18,673.20	18,194.40
MFA Mtg Inv. 8.5% Pfd	620	15,024.40	15,024.40	15,159.00
NFJ DIV INT7 Prem.	2,500	25,159.75	25,159.75	36,875.00
Private Bank Cap TR	835	20,037.98	20,037.98	18,871.00
Putnam Managed Muni	19,200	99,631.00	128,256.00	127,680.00
Realty Income Corp Pfd	715	15,020.84	15,020.94	17,074.20
Royce Value Tr. Pfd	1,000	20,008.00	20,008.00	24,420.00

Stock	Shares	Basis for Net Investment Income	Basis for Revenue Per Books	Fair Market Value
Selective Ins. Group	1,430	25,858.57	25,858.57	29,915.60
Telephone & Data Systems Pfd	625	15,118.22	15,118.22	15,350.00
Viacomm Pfd	455	9,969.72	9,969.72	10,897.25
Wells Fargo Pfd Ser J	800	14,328.00	14,328.00	20,560.00
Xcel Energy Com	865	14,993.61	14,993.61	18,355.30
TOTAL		725,148.42	763,639.27	805,713.79