Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: The Mario Family Foundation

Number and street (or P O box number if mail is not delivered to street address): 20 Greenhouse Drive

Room/suite:

City or town: Princeton
State: NJ
ZIP code: 08540

A Employer identification number: 20-1400656

B Telephone number (see the instructions): (609) 924-2400

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 24,828,887.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	368,374.	368,374.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	368,374.	368,374.		
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) L-16a Stmt	12,911.			12,911.
b	Accounting fees (attach sch) L-16b Stmt	2,750.	650.		2,100.
c	Other prof fees (attach sch)				
17	Interest	45.			45.
18	Taxes (attach schedule)(see instr) See Line 18 Stmt	24,098.	5,443.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	48,499.	48,158.		341.
24	**Total operating and administrative expenses.** Add lines 13 through 23	88,303.	54,251.		15,397.
25	Contributions, gifts, grants paid	1,422,500.			1,422,500.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,510,803.	54,251.		1,437,897.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-1,142,429.			
b	**Net investment income** (if negative, enter -0-)		314,123.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	728,711.	739,930.	739,930.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►	0.		
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	24,985,975.	23,341,794.	24,088,957.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	25,714,686.	24,081,724.	24,828,887.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons	0.	0.	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,714,686.	24,081,724.	
	30	**Total net assets or fund balances** (see the instructions)	25,714,686.	24,081,724.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	25,714,686.	24,081,724.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,714,686.
2	Enter amount from Part I, line 27a	2	-1,142,429.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	-490,533.
4	Add lines 1, 2, and 3	4	24,081,724.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	24,081,724.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	UBS realized gains-see attached	P	various	various
b	Bessemer Trust 8H3246 realized gains-see attached	P	various	various
c	Bessemer Trust 8G8864 realized gains-see attached	P	various	various
d	From K-1: PV III CEO Fund, LP ST Gain	P	various	various
e	From K-1: PV III CEO Fund, LP Sec 988 Gain	P	various	various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,904,643.		8,903,592.	1,051.
b	5,988,505.		5,987,167.	1,338.
c	2,706,115.		3,199,084.	-492,969.
d	33.		0.	33.
e	13.		0.	13.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	1,051.
b	0.	0.	0.	1,338.
c				-492,969.
d	0.	0.	0.	33.
e	0.	0.	0.	13.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -490,534.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	905,738.	24,637,043.	0.036763
2007	300,773.	6,345,433.	0.047400
2006	252,633.	4,836,111.	0.052239
2005	163,649.	4,636,649.	0.035295
2004	32,278.	4,232,799.	0.007626

2	**Total** of line 1, column (d)	2	0.179323
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035865
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	22,985,402.
5	Multiply line 4 by line 3	5	824,371.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,141.
7	Add lines 5 and 6	7	827,512.
8	Enter qualifying distributions from Part XII, line 4	8	1,437,897.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter ________ **(attach copy of letter if necessary - see instr.)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	3,141.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,141.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			5	3,141.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	8,400.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	8,400.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	3.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	5,256.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 5,256. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► DE - Delaware			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Ernest Mario Telephone no ► (609) 924-2400

Located at ► 350 S River Rd, Apt A8, New Hope, PA ZIP + 4 ► 18938

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			**Yes**	**No**
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☒ **No**			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ **Yes** ☒ **No**			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☒ **No**			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ **Yes** ☒ **No**			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☒ **No**			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ **Yes** ☒ **No**			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		**1b**		
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		**1c**		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ **Yes** ☒ **No**			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		**2b**		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☒ **No**			
b If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		**3b**		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		**4a**		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☒ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ernest Mario 350 S River Rd, Apt A8, New Hope, PA 18938	Director 1.00	0.	0.	0.
Mildred M. Mario 350 S River Rd, Apt A8, New Hope, PA 18938	Director 1.00	0.	0.	0.
Christopher B. Mario 20 Greenhouse Dr, Princeton, NJ 08540	Director 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	N/A	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2 N/A	0.
3 N/A	0.
4 N/A	0.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	22,621,406.
b	Average of monthly cash balances	1b	714,027.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	23,335,433.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	23,335,433.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	350,031.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,985,402.
6	**Minimum investment return.** Enter 5% of line 5	6	1,149,270.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,149,270.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,141.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,141.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,146,129.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,146,129.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,146,129.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,437,897.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,437,897.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,141.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,434,756.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	**(b)** Years prior to 2008	**(c)** 2008	**(d)** 2009
1 Distributable amount for 2009 from Part XI, line 7					1,146,129.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				323,756.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	0.				
b From 2005	0.				
c From 2006	0.				
d From 2007	0.				
e From 2008	0.				
f Total of lines 3a through e		0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 1,437,897.					
a Applied to 2008, but not more than line 2a				323,756.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2009 distributable amount					1,114,141.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					31,988.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2005	0.				
b Excess from 2006	0.				
c Excess from 2007	0.				
d Excess from 2008	0.				
e Excess from 2009	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Dr. Ernest Mario, Mildred Martha Mario

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Dr. Ernest Mario
350 South River Road, Apt. A 8
New Hope PA 18938 (609) 924-2400

b The form in which applications should be submitted and information and materials they should include

No prescribed form

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Institute for Justice 901 N. Glebe Rd, Ste 900 Arlington VA 22203	N/A	Public	Operating Fund	50,000.
Rutgers University Foundation 7 College Avenue New Brunswick NJ 08901	N/A	Public	Operating Fund	525,000.
University of RI 79 Upper College Rd, Kingston, RI 02881	N/A	Public	Operating Fund	210,000.
University of Pennsylvania 3451 Walnut St. Philadelphia PA 19104	N/A	Public	Operating Fund	25,000.
The Cristo Rey Network 14 E Jackson Blvd. Chicago IL 60604	N/A	Public	Operating Fund	25,000.
National Presbyterian School 4121 Nebraska Ave. NW Washington DC 20016	N/A	Public	Operating Fund	2,500.
Durham Children's Choir 117 Landsbury Drive Durham NC 27707	N/A	Public	Operating Fund	2,500.
Friends of Historic Second Church 1936 S. Michigan Ave. Chicago IL 60616	N/A	Public	Operating Fund	35,000.
Ernest Mario School of Pharmacy, Rutgers Univ. 7 College Ave. New Brunswick NJ 08901	N/A	Public	Operating Fund	50,000.
See Line 3a statement				497,500.
Total			► **3a**	1,422,500.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	368,374.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				368,374.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 368,374.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
11	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

Date: 11/8/10

▶ Title: Director

Paid Preparer's Use Only			
Preparer's signature ▶	Date 11/04/10	Check if self employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs) P00010661
Firm's name (or yours if self-employed), address, and ZIP code ▶	Gunther Blob, P.A. 240 Bernard Drive King of Prussia PA 19406	EIN ▶ 23-2190632	Phone no ▶ (610) 265-6958

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Tax on invest. income	18,630.			
Forgn tax w/h on invest. income	5,443.	5,443.		
State of DE Franchise fee	25.			
Total	24,098.	5,443.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment fees	48,158.	48,158.		
Registered Agent fee	341.			341.
Total	48,499.	48,158.		341.

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Capital Gains/Loss	-490,534.
Rounding	1.
Total	-490,533.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐ Gregory G. Mario 6 Stout Rd, Princeton, NJ 08540	Director 1.00	0.	0.	0.
Person ☒ Business ☐ Jeremy K. Mario 246 Rosemont Dr, Durham, NC 27713	Director 1.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Historical Society of Princeton 158 Nassau St. Princeton NJ 08542	N/A	Public	Operating Fund	Person or ☐ Business ☒ 33,000.
Princeton Day School PO Box 75 Princeton NJ 08542	N/A	Public	Operating Fund	Person or ☐ Business ☒ 80,000.
The Lawrenceville School Box 6008 Lawrenceville NJ 08648	N/A	Public	Operating Fund	Person or ☐ Business ☒ 100,000.
United Way of Cape Fear Area 5919 Oleander Dr, Suite 115 Wilmington NC 28403	N/A	Public	Operating Fund	Person or ☐ Business ☒ 1,000.
Susan Cohan Colon Cancer Foundation 201 North Charles St. South, suite 2404 Baltimore MD 21201	N/A	Public	Operating Fund	Person or ☐ Business ☒ 50,000.
Stuart Country Day School 1200 Stuart Road Princeton NJ 08540	N/A	Public	Operating Fund	Person or ☐ Business ☒ 25,000.
CA Preservation Foundation 53rd St., Suite 424 San Francisco CA 94103	N/A	Public	Operating Fund	Person or ☐ Business ☒ 75,000.
American Foundation for Pharm. Educ. 1 Church St, Suite 400 Rockville MD 20850	N/A	Public	Operating Fund	Person or ☐ Business ☒ 75,000.
Homefront 1880 Princeton Ave. Lawrenceville NJ 08648	N/A	Public	Operating Fund	Person or ☐ Business ☒ 1,000.
Unit Scholarship Fund PO Box 73338 Fort Bragg NC 28307	N/A	Public	Operating Fund	Person or ☐ Business ☒ 10,000.
A Better Chance 240 W 35th St, 9th Floor New York NY 10001	N/A	Public	Operating Fund	Person or ☐ Business ☒ 5,000.
Credit Where Credit is Due 4211 Broadway New York NY 10033	N/A	Public	Operating Fund	Person or ☐ Business ☒ 20,000.
Spectrum for Living 210 Rivervale Rd, Suite 3 River Vale NJ 07675	N/A	Public	Operating Fund	Person or ☐ Business ☒ 10,000.
Montessori Day School Parent Support Group 1165 Weaver Dairy Road Chapel Hill NC 27514	N/A	Public	Operating Fund	Person or ☐ Business ☒ 5,000.
HiTOPS 21 Wiggins St. Princeton NJ 08540	N/A	Public	Operating Fund	Person or ☐ Business ☒ 2,500.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
CAPE Fund, Duke University Box 9581 Durham NC 27708	N/A	Public	Operating Fund	Person or ☐ Business ☒ 5,000.
Total				497,500.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Saul Ewing	various legal services	12,911.			12,911.
Total		12,911.			12,911.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Gunther Blob	Tax and Accounting	2,750.	650.		2,100.
Total		2,750.	650.		2,100.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
38,000 Bank of America	747,688.	572,280.
45,000 Boston Scientific Corp.	1,191,984.	405,000.
Pappas Fund (PV III CEO Fund)	629,480.	522,205.
40,000 Pharmaceutical Prod. Development Inc.	631,615.	937,600.
3000 El Paso Energy Cap. Trust	96,229.	109,650.
3000 3M Co.	218,592.	248,010.

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
UBS Select Prime Fund	1,784.	1,784.
Bessemer Trust Fund	18,164,853.	19,634,511.
44,337 Avid	200,000.	200,000.
ADA AIM Investment	700,678.	700,000.
ADA Capital Fund	500,000.	457,335.
Highland Capital Fund	258,891.	300,582.
Total	23,341,794.	24,088,957.

Supporting Statement of:

Form 990-PF, p1/Line 17(a)

Description	Amount
UBS	45.
Total	45.

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
UBS fees	287.
Bessemer Trust Account Management fees	47,871.
Total	48,158.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Bessemer Trust #8G8864 Dividends	230,482.
Bessemer Trust #8H3246 Dividends	2,010.
Bessemer Trust #8G8864 Interest	853.
Bessemer Trust #8H3246 Interest	7,051.
Bessemer Trust #8H3246 US Treasury Interest	72,142.
PV III CEO Fund Interest	2,942.
UBS Account Dividends	52,216.
RK Ventures Group II - K-1	678.
Total	368,374.

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Money balance activities (continued)	Dec 30	Bought	RMA MONEY MKT PORTFOLIO	6,000 00
	Dec 31	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/30/09	-98,218 75
	Dec 31	**Closing RMA Money Mkt. Portfolio**		**$762,444.41**

The RMA Money Market Portfolio is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes

We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CHESAPEAKE ENERGY CORP OKLA	FIFO	5,000 000	Nov 20, 09	Dec 17, 09	125,294 14	115,045 46		10,248 68	
	FIFO	5,000 000	Dec 04, 09	Dec 17, 09	125,294 14	112,790 11		12,504 03	
GOODRICH PETE CORP NEW	FIFO	10,000 000	Nov 05, 09	Dec 17, 09	245,211 85	255,677 66	-10,465 81		
	FIFO	5,000 000	Nov 13, 09	Dec 17, 09	122,605 92	113,719 32		8,886 60	
	FIFO	2,500 000	Nov 19, 09	Dec 17, 09	61,302 96	54,025 09		7,277 87	
	FIFO	2,500 000	Nov 20, 09	Dec 17, 09	61,302 96	53,699 32		7,603 64	
	FIFO	10,000 000	Dec 08, 09	Dec 17, 09	245,211 85	210,924 09		34,287 76	
Total					**$986,223.82**	**$915,881.05**	**-$10,465.81**	**$80,808.58**	**$70,342.77**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BANK OF AMER CORP	FIFO	4,000 000	Jan 28, 04	Dec 17, 09	60,321 19	164,515 74	-104,194 55		-104,194 55
Net capital gains/losses:									**-$33,851.78**

Mario Family Foundation EIN# 20-1400656 Detail Part IV Capital Gains and Losses 2009

2009

Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
313385LU8/FEDERAL HOME LOAN BANKS 09/16/09							
1000000 00	03/24/09	06/16/09	998,259 23	997,861 11	0 00	997,861 11	398 12
1000000 00	03/24/09	08/12/09	998,123 19	997,861 11	0 00	997,861 11	262 08
1500000 00	03/24/09	08/17/09	1,497,139 07	1,496,791 67	0.00	1,496,791 67	347 40
2500000 00	03/24/09	09/01/09	2,494,983 51	2,494,652 78	0 00	2,494,652 78	330 73
SECURITY TOTAL:			5,988,505.00	5,987,166.67	0.00	5,987,166.67	1,338.33
SUBTOTAL SHORT TERM GAIN LOSS			5,988,505.00	5,987,166.67	0.00	5,987,166.67	1,338.33
GRAND TOTAL GAIN/LOSS			5,988,505.00	5,987,166.67	0.00	5,987,166.67	1,338.33

①

2009 Realized Capital Gains/Losses

SHORT TERM GAIN LOSS

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
038222105/APPLIED MATEPIALS							
15 00	10/13/09	10/21/09	199 61	201 90	0 00	201 90	(2 29)
43 00	08/17/09	10/21/09	572 20	567 17	0 00	567 17	5 03
62 00	08/28/09	10/21/09	825 04	827 70	0 00	827 70	(2 66)
325 00	08/14/09	10/21/09	4,324 79	4,394 00	0 00	4,394 00	(69 21)
389 00	07/28/09	10/21/09	5,176 44	5,200 23	0 00	5,200 23	(23 79)
729 00	08/11/09	10/21/09	9,700 85	9,659 25	0 00	9,659 25	41 60
1937 00	08/05/09	10/21/09	25,775 77	26,749 97	0 00	26,749 97	(974 20)
353 00	10/02/09	10/22/09	4,636 32	4,497 19	0 00	4,497 19	139 13
740 00	08/31/09	10/22/09	9,719 21	9 723 60	0 00	9,723 60	(4 39)
907 00	08/17/09	10/22/09	11,912 59	11,963 33	0 00	11,963 33	(50 74)
885 00	10/02/09	11/03/09	10,475 56	11,274 81	0 00	11,274 81	(799 25)
943 00	05/07/09	11/03/09	11,162 10	11,070 82	0 00	11,070 82	91 28
969 00	05/11/09	11/03/09	11,469 85	11,481 20	0 00	11,481 20	(11 35)
992 00	05/13/09	11/03/09	11,742 10	10,872 32	0 00	10 872 32	869 78
1027 00	06/15/09	11/03/09	12,156 39	11 451 05	0 00	11,451 05	705 34
1500 00	03/31/09	11/03/09	17,755 19	16,219 35	0 00	16,219 35	1,535 84
1684 00	12/16/08	11/03/09	19,933 17	17,604 54	0 00	17 604 54	2,328 63
1000 00	02/18/09	11/04/09	12 006 29	8,733 80	0 00	8 733 80	3 272 49
1066 00	12/16/08	11/04/09	12,798 71	11 143 96	0 00	11,143 96	1,654 75
SECURITY TOTAL			192,342 18	183,636 19	0 00	183,636 19	8,705 99
064058100/BANK NEW YORK MELLON CORP							
35 00	08/28/09	11/19/09	923 69	1,013 92	0 00	1,013 92	(90 23)
175 00	08/14/09	11/19/09	4,618 46	4,973 99	0 00	4,973 99	(355 53)
222 00	07/28/09	11/19/09	5,858 85	5 963 14	0 00	5,963 14	(104 29)
416 00	08/11/09	11/19/09	10,978 75	11 772 80	0 00	11 772 80	(794 05)
420 00	08/31/09	11/19/09	11,084 31	12,318 60	0 00	12 318 60	(1 234 29)
460 00	05/07/09	11/19/09	12,139 96	13,684 59	0 00	13 684 59	(1,544 63)
552 00	08/17/09	11/19/09	14,567 95	15,367 68	0 00	15,367 68	(799 73)

2009 Realized Capital Gains/Losses (continued)

SHORT TERM GAIN LOSS

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
064058100/BANK NEW YORK MELLON CORP(Con't)							
553 00	05/11/09	11/19/09	14,594 35	16,451 75	0 00	16 451 75	(1,857 40)
565 00	05/13/09	11/19/09	14,911 04	15,859 55	0 00	15,859 55	(948 51)
586 00	06/15/09	11/19/09	15 465 26	16,677 56	0 00	16,677 56	(1 212 30)
1105 00	08/05/09	11/19/09	29 162 30	32 415 95	0 00	32 415 95	(3 253 65)
1110 00	10/21/09	11/19/09	29,294 26	31,790 40	0 00	31,790 40	(2 496 14)
SECURITY TOTAL			163,599 18	178,289 93	0 00	178,289 93	(14,690 75)
165167107/CHESAPEAKE ENERGY CORP							
500 00	06/20/08	05/13/09	10 207 74	31 902 15	0 00	31 902 15	(21 694 41)
750 00	05/13/08	05/13/09	15,311 60	42,538 43	0 00	42,538 43	(27,226 83)
204 00	08/11/09	08/14/09	4,799 92	4,828 68	0 00	4 828 68	(28 76)
542 00	08/05/09	08/14/09	12,752 71	12 818 30	0 00	12 818 30	(65 59)
704 00	11/07/08	08/14/09	16,564 41	16 221 99	0 00	16,221 99	342 42
109 00	07/28/09	08/17/09	2,415 49	2,285 92	0 00	2,285 92	129 57
518 00	06/15/09	08/17/09	11,479 10	11,908 82	0 00	11,908 82	(429 72)
546 00	11/07/08	08/17/09	12,099 59	12,581 26	0 00	12,581 26	(481 67)
SECURITY TOTAL			85,630 56	135,085 55	0 00	135,085 55	(49,454 99)
268648102/EMC CORP							
1000 00	08/27/08	07/15/09	13,231 76	15,613 70	0 00	15 613 70	(2,381 94)
1000 00	08/28/08	07/15/09	13,231 76	15,713 10	0 00	15,713 10	(2,481 34)
82 00	08/28/09	09/25/09	1,393 96	1,325 09	0 00	1 325 09	68 87
418 00	08/31/09	09/25/09	7,105 82	6,646 20	0 00	6,646 20	459 62
SECURITY TOTAL			34,963 30	39,298 09	0 00	39,298 09	(4,334 79)
26875P101/EOG RES INC							
5 00	10/13/09	10/21/09	474 96	447 44	0 00	447 44	27 52
745 00	09/17/09	10/21/09	70,769 46	61,847 15	0 00	61,847 15	8 922 31
SECURITY TOTAL			71,244 42	62,294 59	0 00	62,294 59	8,949 83

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2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
302571104/PPL GROUP INC							
14 00	08/28/09	09/25/09	760 88	788 73	0 00	788 73	(27 85)
75 00	08/14/09	09/25/09	4,076 14	4,251 57	0 00	4,251 57	(175 43)
93 00	07/28/09	09/25/09	5,054 41	5,278 68	0 00	5,278 68	(224 27)
174 00	08/11/09	09/25/09	9,456 64	9,961 50	0 00	9,961 50	(504 86)
175 00	08/31/09	09/25/09	9,510 99	9,805 25	0 00	9,805 25	(294 26)
230 00	08/17/09	09/25/09	12,500 16	12,988 10	0 00	12,988 10	(487 94)
231 00	05/11/09	09/25/09	12,554 50	13 253 79	0 00	13 253 79	(699 29)
237 00	05/13/09	09/25/09	12,880 60	13,218 58	0 00	13,218 58	(337 98)
245 00	06/15/09	09/25/09	13,315 38	13,823 05	0 00	13,823 05	(507 67)
250 00	01/27/09	09/25/09	13,587 12	12 731 92	0 00	12,731 92	855 20
279 00	05/07/09	09/25/09	15,163 23	15,844 41	0 00	15,844 41	(681 18)
462 00	08/05/09	09/25/09	25,109 01	26,126 10	0 00	26,126 10	(1,017 09)
535 00	12/30/08	09/25/09	29,076 45	26,274 12	0 00	26,274 12	2 802 33
65 00	12/30/08	09/28/09	3,569 96	3,192 18	0 00	3,192 18	377 78
350 00	02/18/09	09/28/09	19,222 87	16,979 48	0 00	16 979 48	2,243 39
SECURITY TOTAL			**185,838 34**	**184,517 46**	**0 00**	**184,517 46**	**1,320 88**
372917104/GENZYME CORP (GENL DIV)							
50 00	06/25/08	06/15/09	2,796 10	3,595 10	0 00	3,595 10	(799 00)
150 00	06/27/08	06/15/09	8,388 29	10,924 35	0 00	10,924 35	(2,536 06)
200 00	10/29/08	06/15/09	11,184 39	14,429 36	0 00	14,429 36	(3,244 97)
100 00	06/25/08	06/16/09	5,277 74	7,190 19	0 00	7 190 19	(1 912 45)
150 00	06/20/08	06/16/09	7,916 62	10,243 18	0 00	10,243 18	(2,326 56)
209 00	05/07/09	06/16/09	11,030 49	12,138 72	0 00	12,138 72	(1,108 23)
213 00	05/11/09	06/16/09	11,241 59	13,101 63	0 00	13 101 63	(1 860 04)
217 00	05/13/09	06/16/09	11,452 70	13,089 44	0 00	13 089 44	(1 636 74)
250 00	06/23/08	06/16/09	13,194 36	17 391 53	0 00	17,391 53	(4,197 17)
250 00	06/24/08	06/16/09	13 194 36	17 634 25	0 00	17,634 25	(4,439 89)
SECURITY TOTAL			**95,676 64**	**119,737 75**	**0 00**	**119,737 75**	**(24,061 11)**

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2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
443683107/HUDSON CITY BANCOPP INC							
104 00	05/13/09	08/25/09	1,332 67	1,291 68	0 00	1,291 68	40 99
392 00	03/16/09	08/25/09	5,023 16	4,239 36	0 00	4,239 36	783 80
555 00	05/13/09	08/25/09	7,111 86	6,893 10	0 00	6,893 10	218 76
645 00	05/11/09	08/25/09	8,265 14	8,314 05	0 00	8,314 05	(48 91)
684 00	06/15/09	08/25/09	8,764 89	8 857 53	0 00	8 857 53	(92 64)
754 00	05/07/09	08/25/09	9,661 88	9,274 20	0 00	9,274 20	387 68
850 00	03/16/09	08/27/09	10,883 12	9,192 50	0 00	9,192 50	1 690 62
508 00	03/16/09	08/28/09	6,469 31	5,493 87	0 00	5 493 87	975 44
SECURITY TOTAL			**57,512 03**	**53,556 29**	**0 00**	**53,556 29**	**3,955 74**
458140100/INTEL CORP							
10 00	10/13/09	10/20/09	200 98	204 49	0 00	204 49	(3 51)
44 00	08/28/09	10/20/09	884 29	898 04	0 00	898 04	(13 75)
104 00	08/17/09	10/20/09	2,090 15	1,930 24	0 00	1,930 24	159 91
225 00	08/14/09	10/20/09	4,521 96	4,214 25	0 00	4,214 25	307 71
279 00	07/28/09	10/20/09	5,607 23	5,400 94	0 00	5,400 94	206 29
525 00	08/11/09	10/20/09	10,551 23	9,822 28	0 00	9 822 28	728 95
530 00	08/31/09	10/20/09	10,651 72	10,679 50	0 00	10,679 50	(27 78)
891 00	10/02/09	10/20/09	17,906 94	17,018 01	0 00	17 018 01	888 93
1392 00	08/05/09	10/20/09	27,975 83	26,420 16	0 00	26 420 16	1,555 67
565 00	01/27/09	11/03/09	10,394 77	7,798 81	0 00	7 798 81	2,595 96
587 00	08/17/09	11/03/09	10,799 52	10,894 72	0 00	10,894 72	(95 20)
696 00	05/11/09	11/03/09	12,804 89	10,731 83	0 00	10,731 83	2,073 06
701 00	05/07/09	11/03/09	12,896 88	10,935 53	0 00	10 935 53	1,961 35
713 00	05/13/09	11/03/09	13,117 65	10,837 60	0 00	10,837 60	2,280 05
738 00	06/15/09	11/03/09	13 577 60	11 844 90	0 00	11 844 90	1,732 70
1250 00	03/16/09	11/03/09	22,997 28	18,005 25	0 00	18,005 25	4 992 03
1250 00	12/30/08	11/03/09	22,997 28	18,393 62	0 00	18,393 62	4 603 66
250 00	02/18/09	11/04/09	4 664 63	3,354 25	0 00	3,354 25	1 310 38

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2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
458140100/INTEL CORP(Con't)							
435 00	01/27/09	11/04/09	8,116 46	6 004 39	0 00	6,004 39	2,112 07
SECURITY TOTAL			**212,757 29**	**185,388 81**	**0 00**	**185,388 81**	**27,368 48**
460146103/INTERNATIONAL PAPEP							
54 00	08/28/09	10/28/09	1,169 42	1,211 71	0 00	1,211 71	(42 29)
640 00	08/31/09	10/28/09	13,859 81	14,574 98	0 00	14,574 98	(715 17)
SECURITY TOTAL			**15,029 23**	**15,786 69**	**0 00**	**15,786 69**	**(757 46)**
500255104/KOHL'S CORP							
5 00	10/13/09	10/28/09	287 33	298 09	0 00	298 09	(10 76)
18 00	08/28/09	10/28/09	1,034 37	947 49	0 00	947 49	86 88
90 00	08/05/09	10/28/09	5,171 87	4 471 20	0 00	4 471 20	700 67
100 00	08/14/09	10/28/09	5,746 52	5,180 00	0 00	5 180 00	566 52
205 00	10/21/09	10/28/09	11,780 37	12 285 65	0 00	12,285 65	(505 28)
217 00	08/11/09	10/28/09	12 469 95	11 290 51	0 00	11,290 51	1,179 44
220 00	08/31/09	10/28/09	12,642 35	11,347 60	0 00	11,347 60	1 294 75
278 00	08/17/09	10/28/09	15,975 34	14,119 62	0 00	14,119 62	1,855 72
367 00	10/02/09	10/28/09	21,089 73	20,243 17	0 00	20,243 17	846 56
SECURITY TOTAL			**86,197 83**	**80,183 33**	**0 00**	**80,183 33**	**6,014 50**
680414604/OLD WEST GL SM & MD CAP FD							
418 80	06/17/08	03/06/09	3,677 09	5,201 53	0 00	5,201 53	(1,524 44)
33180 29	10/03/08	03/06/09	291,322 91	342 088 75	0 00	342 088 75	(50,765 84)
SECURITY TOTAL			**295,000 00**	**347,290 28**	**0 00**	**347,290 28**	**(52,290 28)**
680414703/OLD WESTBURY REAL RETRN FD							
1256 83	06/24/08	03/06/09	8 923 51	18,651 38	0 00	18 651 38	(9 727 87)
1407 19	12/19/08	03/06/09	9,991 06	11,426 40	0 00	11 426 40	(1 435 34)
SECURITY TOTAL			**18,914 57**	**30,077 78**	**0 00**	**30,077 78**	**(11,163 21)**

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2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
760975102/RESEARCH IN MOTION LTD							
5 00	10/13/09	11/04/09	288 14	342 49	0 00	342 49	(54 35)
11 00	08/28/09	11/04/09	633 91	811 99	0 00	811 99	(178 08)
50 00	08/14/09	11/04/09	2,881 40	3,631 16	0 00	3 631 16	(749 76)
125 00	10/21/09	11/04/09	7,203 49	8 288 75	0 00	8,288 75	(1,085 26)
135 00	08/11/09	11/04/09	7,779 77	9,718 65	0 00	9 718 65	(1 938 88)
140 00	08/31/09	11/04/09	8,067 91	10 157 00	0 00	10,157 00	(2,089 09)
150 00	12/16/08	11/04/09	8,644 18	5 995 95	0 00	5,995 95	2 648 23
187 00	08/17/09	11/04/09	10,776 42	13,213 08	0 00	13,213 08	(2,436 66)
223 00	05/11/09	11/04/09	12,851 03	16,394 96	0 00	16,394 96	(3 543 93)
228 00	10/02/09	11/04/09	13,139 16	15 002 06	0 00	15,002 06	(1,862 90)
228 00	05/13/09	11/04/09	13,139 16	15 795 84	0 00	15,795 84	(2 656 68)
250 00	11/21/08	11/04/09	14,406 98	10,772 88	0 00	10,772 88	3,634 10
263 00	08/05/09	11/04/09	15 156 14	21,042 16	0 00	21,042 16	(5 886 02)
272 00	05/07/09	11/04/09	15 674 79	19 749 40	0 00	19,749 40	(4 074 61)
SECURITY TOTAL			**130,642 48**	**150,916 37**	**0 00**	**150,916 37**	**(20,273 89)**
78462F103/S&P 500 DEP PCPTS							
300 00	12/16/08	01/26/09	25,178 62	27,416 97	0 00	27 416 97	(2 238 35)
750 00	08/01/08	01/26/09	62 946 55	94,763 32	0 00	94 763 32	(31,816 77)
SECURITY TOTAL			**88,125 17**	**122,180 29**	**0 00**	**122,180 29**	**(34,055 12)**
867914103/SUNTPUST BANKS INC							
550 00	12/16/08	01/26/09	7 752 37	16,439 67	0 00	16,439 67	(8 687 30)
800 00	11/07/08	01/26/09	11,276 18	30 371 60	0 00	30 371 60	(19 095 42)
SECURITY TOTAL			**19,028 55**	**46,811 27**	**0 00**	**46,811 27**	**(27,782 72)**
883556102/THERMO FISHEP SCIENTIFIC							
500 00	08/05/09	10/08/09	22,677 77	22,696 00	0 00	22,696 00	(18 23)
73 00	08/17/09	10/13/09	3,316 29	3,233 17	0 00	3,233 17	83 12

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2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description				Original Cost	Adjustments	Adjusted Cost	Gain/Loss
Quantity	Date Acquired	Date Sold	Sale Proceeds	Basis		Basis	
SHORT TERM GAIN LOSS							
883556102/THERMO FISHER SCIENTIFIC(Con't)							
150 00	08/14/09	10/13/09	6,814 30	6,757 13	0 00	6 757 13	57 17
356 00	08/11/09	10/13/09	16,172 59	15 898 96	0 00	15,898 96	273 63
446 00	08/05/09	10/13/09	20,261 17	20,244 83	0 00	20,244 83	16 34
SECURITY TOTAL			**69,242 12**	**68,830 09**	**0 00**	**68,830 09**	**412 03**
H27013103/WEATHERFORD INTL LTD							
53 00	08/28/09	10/12/09	1,042 54	1,095 48	0 00	1,095 48	(52 94)
630 00	08/31/09	10/12/09	12 392 48	12 491 70	0 00	12 491 70	(99 22)
275 00	08/14/09	10/13/09	5,296 56	5,313 00	0 00	5,313 00	(16 44)
1056 00	10/02/09	10/13/09	20,338 77	20,634 13	0 00	20,634 13	(295 36)
SECURITY TOTAL			**39,070 35**	**39,534 31**	**0 00**	**39,534 31**	**(463 96)**
SUBTOTAL SHORT TERM GAIN LOSS			**1,860,814 24**	**2,043,415 07**	**0 00**	**2,043,415 07**	**(182,600 83)**
LONG TERM GAIN LOSS							
064058100/BANK NEW YORK MELLON CORP							
270 00	01/30/08	11/19/09	7 125 63	12 253 95	0 00	12,253 95	(5,128 32)
781 00	02/11/08	11/19/09	20,611 55	36,182 63	0 00	36,182 63	(15,571 08)
57 00	03/04/08	11/20/09	1,493 77	2,515 98	0 00	2,515 98	(1,022 21)
103 00	01/30/08	11/20/09	2 699 27	4 674 65	0 00	4 674 65	(1,975 38)
131 00	02/05/08	11/20/09	3,433 06	5,920 54	0 00	5 920 54	(2,487 48)
239 00	02/29/08	11/20/09	6,263 36	10,523 17	0 00	10 523 17	(4 259 81)
1491 00	01/22/08	11/20/09	39,073 93	66,233 64	0 00	66,233 64	(27 159 71)
SECURITY TOTAL			**80,700 57**	**138,304 56**	**0 00**	**138,304 56**	**(57,603 99)**
13342B105/CAMERON INTL CORP							
143 00	01/30/08	03/31/09	3,179 73	6 304 15	0 00	6 304 15	(3,124 42)
257 00	01/22/08	03/31/09	5,714 62	11,233 98	0 00	11,233 98	(5,519 36)
2 00	03/04/08	04/01/09	43 62	82 52	0 00	82 52	(38 90)

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2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description				Original Cost	Adjustments	Adjusted Cost	Gain/Loss
Quantity	Date Acquired	Date Sold	Sale Proceeds	Basis		Basis	
LONG TERM GAIN LOSS							
13342B105/CAMERON INTL CORP(Con't)							
132 00	02/29/08	04/01/09	2,879 00	5,607 36	0 00	5,607 36	(2 728 36)
316 00	01/22/08	04/01/09	6,892 14	13 812 99	0 00	13,812 99	(6 920 85)
30 00	03/04/08	04/02/09	700 95	1 237 80	0 00	1,237 80	(536 85)
370 00	02/11/08	04/02/09	8 645 08	15 042 31	0 00	15,042 31	(6,397 23)
100 00	01/31/08	04/03/09	2,338 04	4 025 49	0 00	4 025 49	(1 687 45)
126 00	02/11/08	04/03/09	2,945 93	5,122 52	0 00	5,122 52	(2,176 59)
149 00	02/05/08	04/03/09	3,483 67	5,975 65	0 00	5,975 65	(2,491 98)
27 00	02/05/08	04/06/09	608 34	1,082 83	0 00	1 082 83	(474 49)
50 00	02/05/08	04/06/09	1 126 55	2,001 95	0 00	2 001 95	(875 40)
SECURITY TOTAL			**38,557 67**	**71,529 55**	**0 00**	**71,529 55**	**(32,971 88)**
165167107/CHESAPEAKE ENERGY CORP							
50 00	05/13/08	08/14/09	1,176 45	2,835 89	0 00	2,835 89	(1 659 44)
750 00	08/01/08	08/14/09	17,646 75	37,689 52	0 00	37,689 52	(20,042 77)
SECURITY TOTAL			**18,823 20**	**40,525 41**	**0 00**	**40,525 41**	**(21,702 21)**
17275R102/CISCO SYSTEMS INC							
95 00	03/04/08	07/15/09	1,844 19	2,268 60	0 00	2,268 60	(424 41)
382 00	02/11/08	07/15/09	7,415 57	8,982 73	0 00	8,982 73	(1 567 16)
399 00	02/29/08	07/15/09	7 745 59	9,775 50	0 00	9 775 50	(2,029 91)
624 00	01/30/08	07/15/09	12,113 40	15,266 16	0 00	15,266 16	(3,152 76)
SECURITY TOTAL			**29,118 75**	**36,292 99**	**0 00**	**36,292 99**	**(7,174 24)**
268648102/EMC CORP							
750 00	08/27/08	09/25/09	12,749 67	11,710 27	0 00	11,710 27	1,039 40
1250 00	08/26/08	09/25/09	21,249 45	19,161 25	0 00	19,161 25	2,088 20
2000 00	08/25/08	09/25/09	33,999 12	31,017 80	0 00	31,017 80	2 981 32
SECURITY TOTAL			**67,998 24**	**61,889 32**	**0 00**	**61,889 32**	**6,108 92**
443683107/HUDSON CITY BANCOPP INC							
1000 00	01/22/08	08/21/09	13,463 95	14,391 80	0 00	14,391 80	(927 85)

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2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
443683107/HUDSON CITY BANCOPP INC(Con't)							
616 00	01/22/08	08/25/09	7,893 53	8,865 35	0 00	8,865 35	(971 82)
SECURITY TOTAL			**21,357 48**	**23,257 15**	**0 00**	**23,257 15**	**(1,899 67)**
460146103/INTERNATIONAL PAPER							
806 00	09/15/08	10/28/09	17,454 69	24,509 25	0 00	24 509 25	(7 054 56)
577081102/MATTEL INC							
70 00	03/04/08	03/31/09	812 06	1,369 90	0 00	1 369 90	(557 84)
84 00	01/22/08	03/31/09	974 47	1 503 42	0 00	1 503 42	(528 95)
158 00	02/05/08	03/31/09	1,832 93	3 268 23	0 00	3,268 23	(1 435 30)
288 00	02/29/08	03/31/09	3 341 04	5,567 04	0 00	5,567 04	(2 226 00)
452 00	01/30/08	03/31/09	5 243 57	8,680 66	0 00	8,680 66	(3,437 09)
500 00	03/20/08	03/31/09	5,800 42	10,603 00	0 00	10,603 00	(4,802 58)
500 00	03/25/08	03/31/09	5,800 42	10,792 65	0 00	10 792 65	(4,992 23)
948 00	02/11/08	03/31/09	10,997 59	19,566 44	0 00	19,566 44	(8 568 85)
1724 00	01/22/08	04/01/09	20,041 55	30,855 80	0 00	30,855 80	(10,814 25)
SECURITY TOTAL			**54,844 05**	**92,207 14**	**0 00**	**92,207 14**	**(37,363 09)**
680414703/OLD WESTBURY REAL RETRN FD							
8040 20	02/11/08	03/06/09	57,085 43	109,989 95	0 00	109,989 95	(52,904 52)
69331C108/PG & E CORP							
242 00	01/30/08	06/16/09	9,023 68	9,906 27	0 00	9,906 27	(882 59)
408 00	02/05/08	06/16/09	15,213 48	16,677 00	0 00	16,677 00	(1,463 52)
108 00	02/11/08	07/14/09	4,083 16	4 320 54	0 00	4 320 54	(237 38)
642 00	02/05/08	07/14/09	24,272 11	26,241 75	0 00	26 241 75	(1,969 64)
37 00	03/04/08	07/15/09	1,401 34	1 418 95	0 00	1,418 95	(17 61)
65 00	02/29/08	07/15/09	2,461 81	2 454 40	0 00	2 454 40	7 41
398 00	02/11/08	07/15/09	15,073 86	15 921 99	0 00	15 921 99	(848 13)
89 00	02/29/08	07/16/09	3,347 40	3,360 64	0 00	3,360 64	(13 24)
SECURITY TOTAL.			**74,876 84**	**80,301 54**	**0 00**	**80,301 54**	**(5,424 70)**

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
713448108/PEPSICO INC							
27 00	03/04/08	05/05/09	1,336 91	1,896 48	0 00	1,896 48	(559 57)
62 00	02/05/08	05/05/09	3,069 94	4,234 91	0 00	4,234 91	(1,164 97)
113 00	02/29/08	05/05/09	5,595 22	7,867 06	0 00	7 867 06	(2 271 84)
176 00	01/30/08	05/05/09	8,714 68	11,982 96	0 00	11,982 96	(3,268 28)
369 00	02/11/08	05/05/09	18,271 12	26,219 29	0 00	26,219 29	(7,948 17)
704 00	01/22/08	05/05/09	34,858 72	48,593 60	0 00	48,593 60	(13,734 88)
SECURITY TOTAL			**71,846 59**	**100,794 30**	**0 00**	**100,794 30**	**(28,947 71)**
760975102/RESEAPCH IN MOTION LTD							
8 00	03/04/08	11/04/09	461 02	805 68	0 00	805 68	(344 66)
14 00	02/05/08	11/04/09	806 79	1 240 26	0 00	1,240 26	(433 47)
40 00	01/30/08	11/04/09	2,305 12	3,715 80	0 00	3,715 80	(1,410 68)
72 00	02/29/08	11/04/09	4,149 21	7 486 56	0 00	7,486 56	(3 337 35)
75 00	02/26/08	11/04/09	4,322 09	8 132 02	0 00	8,132 02	(3,809 93)
84 00	02/11/08	11/04/09	4,840 75	7,928 76	0 00	7,928 76	(3,088 01)
160 00	01/22/08	11/04/09	9,220 47	14,287 20	0 00	14,287 20	(5,066 73)
300 00	08/01/08	11/04/09	17,288 38	36,088 95	0 00	36,088 95	(18 800 57)
SECURITY TOTAL			**43,393 83**	**79,685 23**	**0 00**	**79,685 23**	**(36,291 40)**
855030102/STAPLES INC							
500 00	08/06/08	12/24/09	12,452 82	12,160 95	0 00	12,160 95	291 87
1000 00	08/05/08	12/24/09	24,905 65	24,095 50	0 00	24,095 50	810 15
250 00	08/07/08	12/28/09	6 240 06	5 903 83	0 00	5,903 83	336 23
250 00	08/05/08	12/28/09	6,240 06	6,023 88	0 00	6,023 88	216 18
380 00	01/30/08	12/28/09	9,484 90	8,810 30	0 00	8,810 30	674 60
1120 00	02/29/08	12/28/09	27,955 49	25,009 60	0 00	25 009 60	2,945 89
SECURITY TOTAL			**87,278 98**	**82,004 06**	**0 00**	**82,004 06**	**5,274 92**
881624209/TEVA PHARM INDS LTD ADR							
750 00	08/18/08	12/23/09	41 940 95	36,193 65	0 00	36 193 65	5,747 30

2009 . **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
883556102/THERMO FISHER SCIENTIFIC							
42 00	03/04/08	10/09/09	1,906 27	2,299 08	0.00	2,299 08	(392 81)
95 00	02/05/08	10/09/09	4,311 81	4,794 62	0 00	4,794.62	(482 81)
105 00	01/22/08	10/09/09	4,765 68	5,264 64	0 00	5,264 64	(498 96)
172 00	02/29/08	10/09/09	7,806 64	9,632 64	0 00	9,632 64	(1,826 00)
270 00	01/30/08	10/09/09	12,254 60	14,035 95	0 00	14,035 95	(1,781 35)
566 00	02/11/08	10/09/09	25,689 29	31,639 85	0.00	31,639 85	(5,950 56)
975 00	01/22/08	10/13/09	44,292 91	48,885 91	0 00	48,885 91	(4,593 00)
SECURITY TOTAL:			**101,027.20**	**116,552.69**	**0.00**	**116,552.69**	**(15,525.49)**
H27013103/WEATHERFORD INTL LTD							
48 00	03/04/08	10/12/09	944 19	1,628 88	0.00	1,628 88	(684 69)
108 00	02/05/08	10/12/09	2,124 42	3,313 71	0 00	3,313 71	(1,189.29)
198 00	02/29/08	10/12/09	3,894 78	6,824 07	0.00	6,824 07	(2,929 29)
310 00	01/30/08	10/12/09	6,097 89	9,853 17	0 00	9,853 17	(3,755 28)
501 00	01/22/08	10/12/09	9,854 97	14,227 97	0 00	14,227 97	(4,373 00)
652 00	02/11/08	10/12/09	12,825 23	20,985 40	0 00	20,985 40	(8,160 17)
169 00	01/22/08	10/13/09	3,254 97	4,799 46	0.00	4,799 46	(1,544 49)
SECURITY TOTAL:			**38,996.45**	**61,632.66**	**0.00**	**61,632.66**	**(22,636.21)**
SUBTOTAL LONG TERM GAIN LOSS			**845,300.92**	**1,155,669.45**	**0.00**	**1,155,669.45**	**(310,368.53)**
GRAND TOTAL GAIN/LOSS			**2,706,115.16**	**3,199,084.52**	**0.00**	**3,199,084.52**	**(492,969.36)**

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