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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545 0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	THE WILLIAM J. AND FRANCES E. DEUTSCH CHARITABLE FOUNDATION 113 ROUND HILL ROAD GREENWICH, CT 06831		A Employer identification number 20-1163727
			B Telephone number (see the instructions) 914-232-8461
			C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,080,553.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)				
2	Ch <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	52,616.	52,616.	52,616.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-288,035.			
b	Gross sales price for all assets on line 6a	816,439.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-235,419.	52,616.	52,616.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)				
c	Other professional fees (attach sch)	14,427.	14,427.	14,427.	
17	Interest				
18	Taxes (attach schedule) (see instr)	34.	34.	34.	
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	14.	14.	14.	
24	Total operating and administrative expenses. Add lines 13 through 23	14,475.	14,475.	14,475.	
25	Contributions, gifts, grants paid PART XV	190,683.			190,683.
26	Total expenses and disbursements. Add lines 24 and 25	205,158.	14,475.	14,475.	190,683.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-440,577.			
b	Net investment income (if negative, enter 0)		38,141.		
c	Adjusted net income (if negative, enter -0)			38,141.	

9 10

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	228,351.	168,927.	
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	2,364,836.	1,983,683.	2,080,553.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	2,593,187.	2,152,610.	2,080,553.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	2,593,187.	2,152,610.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	2,593,187.	2,152,610.	
	31 Total liabilities and net assets/fund balances (see the instructions)	2,593,187.	2,152,610.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,593,187.
2	Enter amount from Part I, line 27a	2	-440,577.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,152,610.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,152,610.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	UBS 02153 ST - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	UBS 02153 LT - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	338,389.		397,266.	-58,877.
b	478,050.		707,208.	-229,158.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-58,877.
b				-229,158.
c				
d				
e				

2	Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-288,035.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	-58,877.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	116,193.	2,477,707.	0.046895
2007	64,578.	2,572,020.	0.025108
2006	62,957.	1,963,569.	0.032063
2005	37,626.	1,073,104.	0.035063
2004		86,289.	

2	Total of line 1, column (d)	2	0.139129
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.027826
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,939,559.
5	Multiply line 4 by line 3	5	53,970.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	381.
7	Add lines 5 and 6	7	54,351.
8	Enter qualifying distributions from Part XII, line 4	8	190,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	381.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	381.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	381.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	2,285.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,285.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,904.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,904. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CT DE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WILLIAM & FRANCES DEUTSCH</u> Telephone no. <u></u> Located at <u>113 ROUND HILL RD, GREENWICH, CT</u> ZIP + 4 <u>06831</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM J. DEUTSCH 113 ROUND HILL ROAD GREENWICH, CT 06831	PRESIDENT 0	0.	0.	0.
FRANCES E. DEUTSCH 113 ROUND HILL ROAD GREENWICH, CT 06831	SECRETARY 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CHARITABLE GIVING	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	1,758,867.
b Average of monthly cash balances	1b	210,228.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,969,095.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,969,095.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	29,536.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,939,559.
6 Minimum investment return. Enter 5% of line 5	6	96,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	96,978.
2a Tax on investment income for 2009 from Part VI, line 5	2a	381.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	381.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	96,597.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	96,597.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,597.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	190,683.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	190,683.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	381.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	190,302.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				96,597.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			117,725.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 190,683.				
a Applied to 2008, but not more than line 2a			117,725.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				72,958.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				23,639.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

N/A

- 4942(1)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 6				
Total			3a	190,683.
<i>b Approved for future payment</i>				
Total			3b	

FEDERAL STATEMENTS
THE WILLIAM J. AND FRANCES E. DEUTSCH
CHARITABLE FOUNDATION

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	\$ 14,427.	\$ 14,427.	\$ 14,427.	
TOTAL	\$ 14,427.	\$ 14,427.	\$ 14,427.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	\$ 34.	\$ 34.	\$ 34.	
TOTAL	\$ 34.	\$ 34.	\$ 34.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 12.	\$ 12.	\$ 12.	
MISC	2.	2.	2.	
TOTAL	\$ 14.	\$ 14.	\$ 14.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTRIA GROUP INC.	COST	\$ 54,305.	\$ 66,742.
CORNING INC.	COST	0.	0.
WALT DISNEY CO	COST	54,744.	61,275.
EXXONMOBIL	COST	45,400.	44,324.
JOHNSON & JOHNSON	COST	60,530.	64,410.
MEDTRONIC INC.	COST	60,493.	51,676.
PROCTER & GAMBLE CO.	COST	56,268.	57,598.
TEXAS INSTRUMENTS	COST	54,987.	58,244.
3M COMPANY	COST	0.	0.
TOYOTA MOTOR CORP ADR	COST	0.	0.
PEPSICO INC.	COST	62,130.	63,840.
QUALCOMM INC.	COST	46,046.	52,274.
STARBUCKS CORPORATION	COST	0.	0.
ADOBE SYSTEMS INC.	COST	0.	0.

FEDERAL STATEMENTS
THE WILLIAM J. AND FRANCES E. DEUTSCH
CHARITABLE FOUNDATION

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BP PLC ADR	COST	\$ 72,698.	\$ 69,274.
BANK OF AMERICA CORP NEW	COST	0.	0.
GENERAL ELECTRIC	COST	0.	0.
GOOGLE INC	COST	40,735.	61,998.
HALLIBURTON HOLDING COMPANY	COST	0.	0.
JP MORGAN CHASE & CO	COST	55,677.	50,004.
AFLAC	COST	52,881.	46,250.
AMBAC FINANCIAL GROUP	COST	0.	0.
AT&T	COST	82,833.	61,666.
BANK OF NEW YORK	COST	0.	0.
CONOCOPHILLIPS	COST	77,148.	52,347.
FREDDIE MAC	COST	0.	0.
LINCOLN NATL CORP	COST	19,434.	23,636.
MICROSOFT	COST	70,518.	68,123.
TRAVELERS COS INC	COST	58,313.	54,846.
UST INC	COST	0.	0.
WELL POINT INC	COST	71,799.	61,787.
APPLIED MATERIALS, INC.	COST	0.	0.
BOEING COMPANY	COST	0.	0.
CHEVRON CORP	COST	53,132.	51,968.
DEVON ENERGY CORP	COST	82,711.	66,150.
FREEMPORT-MCMORAN COPPER & GOLD	COST	27,728.	54,597.
INTEL CORP	COST	49,994.	64,668.
PFIZER	COST	19,126.	19,700.
PHILLIPS MORRIS INTL INC	COST	43,008.	53,009.
PPG INDUSTRIES INC	COST	0.	0.
SHERWIN WILLIAMS CO	COST	47,982.	53,019.
STATE STREET CORP	COST	42,295.	60,956.
UNTD TECHNOLOGIES CORP	COST	59,898.	60,734.
VERIZON COMMUNICATIONS INC	COST	63,641.	59,137.
WAL MART STORES INC	COST	57,306.	62,804.
XEROX CORP	COST	25,068.	38,916.
KROGER COMPANY	COST	61,117.	58,305.
KIMBERLY CLARK CORP	COST	50,992.	63,710.
GOLDMAN SACHS GROUP	COST	34,611.	33,768.
EMERSON ELECTRIC CO	COST	25,607.	33,015.
EDISON INTL	COST	57,895.	59,300.
AMERIPRISE FINANCIAL INC	COST	35,491.	57,454.
ALLSTATE CORP	COST	49,142.	59,029.
TOTAL		\$ 1,983,683.	\$ 2,080,553.

STATEMENT 5
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

WILLIAM J. DEUTSCH
FRANCES E. DEUTSCH

FEDERAL STATEMENTS
THE WILLIAM J. AND FRANCES E. DEUTSCH
CHARITABLE FOUNDATION

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
TEMPLE BETH EL 350 ROXBURY ROAD STAMFORD, CT 06902	N/A - NONE		UNRESTRICTED	\$ 52,475.
RAY TYE MEDICAL AID FOUNDATION BRAINTREE, MA 02185	N/A - NONE		UNRESTRICTED	500.
GREENWICH CTRY DAY ANNL FUND GREENWICH, CT 06836	N/A - NONE		UNRESTRICTED	500.
GREENWICH HOSPITAL 89 LAKE AVENUE GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	5,000.
AMERICAN RED CROSS WASHINGTON, DC 20013	N/A - NONE		UNRESTRICTED	1,000.
UJA GREENWICH, CT	N/A - NONE		UNRESTRICTED	8,000.
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830	N/A - NONE		UNRESTRICTED	2,560.
GREENWICH LIBRARY GREENWICH, CT	N/A - NONE		UNRESTRICTED	500.
FOOD BANK OF ROCKIES 10700 E. 45 AVENUE DENVER, CO 80239	N/A - NONE		UNRESTRICTED	3,300.
UNITED WAY 701 N. FAIRFAX STREET ALEXANDRIA, VA 22314	N/A - NONE		UNRESTRICTED	1,000.
DONATION \$250 OR LESS ,	N/A - NONE		UNRESTRICTED	6,248.
ADDISON RESERVE CANCER UNIT GREENWICH, CT	N/A - NONE		UNRESTRICTED	1,150.
FAIRFIELD COUNTY DA FAIRFIELD, CT	N/A - NONE		UNRESTRICTED	1,000.
RONALD MCDONALD HOUSE ONE KROC DRIVE OAK BROOK, IL 60523	N/A - NONE		UNRESTRICTED	2,500.

FEDERAL STATEMENTS
THE WILLIAM J. AND FRANCES E. DEUTSCH
CHARITABLE FOUNDATION

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GREENS FARM ACADEMY 35 BEACHSIDE AVENUE GREENS FARM, CT 06838	N/A - NONE		UNRESTRICTED	\$ 1,500.
NEW YORK UNIVERSITY NEW YORK, NY	N/A - NONE		UNRESTRICTED	5,000.
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	N/A - NONE		UNRESTRICTED	5,000.
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 73123	N/A - NONE		UNRESTRICTED	35,000.
NATIONAL MS SOCIETY PO BOX 4527 NY, NY 10163	N/A - NONE		UNRESTRICTED	1,000.
ELS FOR AUTISM 11770 US HIGHWAY 1 NORTH PALM BEACH, FL 33408	N/A - NONE		UNRESTRICTED	25,000.
LEUKEMIA & LYMPHOMA SOCIETY PO BOX 4072 PITTSFIELD , MA 01202	N/A - NONE		UNRESTRICTED	18,250.
ORLANDO DAY NURSERY 626 LAKE DOT CIRCLE ORLANDO, FL 32801	N/A - NONE		UNRESTRICTED	3,100.
FEEDING SOUTH FLORIDA 2501 SW 32ND TERRACE PEMBROKE PARK, FL 33023	N/A - NONE		UNRESTRICTED	3,000.
AUSTRALIA RED CROSS , MELBOURNE 8060 AUSTRALIA	N/A - NONE		UNRESTRICTED	2,000.
ETHEL C TOWNSEND PO BOX 440 LITTLE FALLS, NJ 07424	N/A - NONE		UNRESTRICTED	1,500.
DAVID CHAI TRUST 2114 W BURBANK BLVD BURBANK, CA 91506	N/A - NONE		UNRESTRICTED	1,000.
JODI HOROWITZ LEUKEMIA RESEARCH FUND MEMORIAL SLOAN-KETTERING CANCER CEN NEW YORK, NY 10065	N/A - NONE		UNRESTRICTED	1,000.

FEDERAL STATEMENTS
THE WILLIAM J. AND FRANCES E. DEUTSCH
CHARITABLE FOUNDATION

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
NEW YORK PRESBYTERIAN 654 WEST 170TH STREET NEW YORK, NY 10032	N/A - NONE		UNRESTRICTED	\$ 750.
A CHARITY CHALLENGE 378 CENTERPOINTE OFFICE ALTAMONTE SPRINGS, FL 32701	N/A - NONE		UNRESTRICTED	500.
FSH SOCIETY, INC 64 GROVE STREET WATERTOWN, MA 02472	N/A - NONE		UNRESTRICTED	500.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	N/A - NONE		UNRESTRICTED	500.
FAMILIES UNITED PO BOX 14355 OKLAHOMA CITY, OK 73113	N/A - NONE		UNRESTRICTED	350.
TOTAL				\$ <u>190,683.</u>

EIN # 20-1163727
 UBSAIC 02153 S/T Sales
 990 PF (2009) Part IV

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALLSTATE CORP	FIFO	200.000	May 08, 09	Aug 07, 09	5,531.87	5,101.14		430.73	
AMERIPRISE FINANCIAL INC	FIFO	305.000	Apr 09, 09	Sep 30, 09	10,992.40	7,379.99		3,612.41	
	FIFO	400.000	Apr 09, 09	Aug 07, 09	11,756.89	9,678.68		2,078.21	
APPLIED MATERIALS INC	FIFO	3,600.000	May 07, 08	May 07, 09	42,732.34	69,433.92	-26,701.58		
	FIFO	1,000.000	Nov 26, 08	May 07, 09	11,870.09	9,712.40		2,157.69	
BOEING COMPANY	FIFO	425.000	Feb 01, 08	Jan 08, 09	18,818.72	35,298.42	-16,479.70		
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	70.000	Aug 29, 08	Jun 17, 09	3,540.57	6,278.87	-2,738.30		
INTEL CORP	FIFO	555.000	Oct 17, 08	Jul 15, 09	9,995.35	8,948.76		1,046.59	
	FIFO	800.000	Oct 17, 08	Apr 09, 09	12,728.79	12,899.12	-170.33		
PRIZER INC	Adjustment	0.500	Oct 16, 09	Oct 16, 09	8.92	8.85		0.09	
	FIFO	2,700.000	Feb 27, 08	Feb 10, 09	38,502.32	61,317.00	-22,814.68		
	FIFO	300.000	Apr 30, 08	Feb 10, 09	4,278.04	6,081.00	-1,802.96		
	FIFO	300.000	Feb 27, 08	Jan 08, 09	5,226.39	6,813.00	-1,586.61		
STATE STREET CORP	FIFO	100.000	Nov 07, 08	Jun 04, 09	4,862.21	4,222.85		639.36	
	FIFO	225.000	Nov 07, 08	May 19, 09	9,740.55	9,501.41		239.14	
	FIFO	775.000	Nov 07, 08	Apr 02, 09	24,397.02	32,727.09	-8,330.07		
SUNOCO INC	FIFO	2,200.000	Jul 01, 09	Sep 01, 09	56,962.25	51,981.60		4,980.65	
VERIZON COMMUNICATIONS INC	FIFO	300.000	Feb 27, 08	Feb 18, 09	8,390.95	10,857.50	-2,466.55		
WYETH ***MERGER EFF: 10/09***	Adjustment	1,100.000	Feb 10, 09	Oct 16, 09	55,434.61	47,389.24		8,045.40	
XEROX CORP	FIFO	300.000	Apr 09, 09	Aug 25, 09	2,619.02	1,634.86		984.14	
Total					\$338,389.30	\$397,265.67	-\$83,090.78	\$24,214.41	-\$58,876.37

EIN # 20-1163727
 UBS A/C 02153 LIT Sales
 990 PF (2009) Part IV

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BP PLC SPON ADR	FIFO	155.000	Jan 05, 06	Jun 04, 09	7,903.81	10,409.80	-2,505.99		
CORNING INC	FIFO	600.000	Dec 06, 04	Jun 08, 09	9,148.86	7,032.00		2,116.86	
	FIFO	400.000	Jan 05, 06	Jun 08, 09	6,099.24	8,196.00	-2,096.76		
	FIFO	300.000	Jan 05, 06	Jun 08, 09	4,574.43	6,219.00	-1,644.57		
	FIFO	100.000	Feb 07, 06	Jun 08, 09	1,524.81	2,389.00	-864.19		
	FIFO	200.000	Sep 13, 07	Jun 08, 09	3,049.62	4,970.00	-1,920.38		
	FIFO	700.000	Sep 14, 07	Jun 08, 09	10,673.67	16,562.00	-5,888.33		
	FIFO	200.000	Oct 26, 07	Jun 08, 09	3,049.62	4,720.00	-1,670.38		

EN # 20-1163727

UBS Selections

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
EXXON MOBIL CORP	FIFO	200 000	Nov 14, 07	Jun 08, 09	3,049.62	4,750.00	-1,700.38		
	FIFO	25,000	Dec 03, 04	Feb 04, 09	1,951.34	1,256.00		695.34	
	FIFO	150,000	Dec 06, 04	Feb 04, 09	11,708.03	7,531.50		4,176.53	
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	205 000	Feb 01, 08	Jun 17, 09	10,368.82	18,685.20	-8,316.38		
	FIFO	95,000	Feb 01, 08	May 07, 09	4,726.87	8,658.99	-3,932.12		
	FIFO	300,000	Feb 01, 08	Apr 09, 09	13,224.20	27,344.19	-14,119.99		
GENL ELECTRIC CO	FIFO	450,000	Dec 03, 04	Jan 22, 09	5,965.84	16,069.50	-10,103.66		
	FIFO	250,000	Dec 06, 04	Jan 22, 09	3,314.36	8,915.00	-5,600.64		
	FIFO	200,000	Jan 05, 06	Jan 22, 09	2,651.49	7,044.00	-4,392.51		
	FIFO	300,000	Jan 05, 06	Jan 22, 09	3,977.23	10,590.00	-6,612.77		
	FIFO	100,000	Feb 01, 06	Jan 22, 09	1,325.74	3,271.00	-1,945.26		
	FIFO	300,000	Feb 07, 06	Jan 22, 09	3,977.23	9,687.00	-5,709.77		
	FIFO	100,000	Jun 07, 07	Jan 22, 09	1,325.74	3,703.00	-2,377.26		
	FIFO	100,000	Sep 14, 07	Jan 22, 09	1,325.74	4,030.00	-2,704.26		
	FIFO	100,000	Nov 07, 07	Jan 22, 09	1,325.74	3,915.00	-2,589.26		
	FIFO	100,000	Nov 14, 07	Jan 22, 09	1,325.74	3,908.00	-2,582.26		
GOOGLE INC CL A	FIFO	25,000	Jun 15, 06	Nov 25, 09	14,616.37	9,650.50		4,965.87	
	FIFO	5,000	Jun 15, 06	Jun 04, 09	2,198.73	1,930.10		268.63	
JPMORGAN CHASE & CO	FIFO	100,000	Oct 05, 06	Aug 07, 09	4,216.07	4,738.00	-521.93		
LINCOLN NATL CORP IND	FIFO	1,400,000	Nov 07, 07	Aug 10, 09	31,956.13	83,241.48	-51,285.35		
MICROSOFT CORP	FIFO	565,000	Nov 30, 07	Jun 16, 09	13,395.91	18,942.13	-5,546.22		
PEPSICO INC	FIFO	200,000	Sep 21, 05	Apr 09, 09	10,403.83	10,844.00	-440.17		
PPG INDUSTRIES INC	FIFO	790,000	Apr 30, 08	Jul 16, 09	38,050.95	48,790.01	-10,739.06		
	FIFO	300,000	Apr 30, 08	Jun 10, 09	13,360.00	18,527.85	-5,167.85		
	FIFO	10,000	Apr 30, 08	Jun 04, 09	448.28	617.60	-169.32		
PROCTER & GAMBLE CO	FIFO	75,000	Dec 03, 04	Nov 25, 09	4,719.74	4,136.25		583.49	
	FIFO	125,000	Dec 06, 04	Nov 25, 09	7,866.23	6,783.75		1,082.48	
SHERWIN WILLIAMS CO	FIFO	40,000	Feb 01, 08	May 19, 09	2,310.10	2,330.54	-20.44		
STARBUCKS CORP	FIFO	1,100,000	Sep 21, 05	Apr 28, 09	15,058.61	25,756.50	-10,697.89		
	FIFO	400,000	Feb 01, 06	Apr 28, 09	5,475.86	12,544.52	-7,068.66		

continued next page

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UBS EIN# 20-1163727

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
TOYOTA MOTOR CORP NEW JAPAN SPON ADR	FIFO	130.000	Feb 16, 07	Apr 28, 09	1,779.65	4,300.40	-2,520.75		
	FIFO	70.000	Mar 14, 07	Apr 28, 09	958.28	2,045.40	-1,087.12		
	FIFO	600.000	Jun 07, 07	Apr 28, 09	8,213.79	16,458.00	-8,244.21		
	FIFO	250.000	Jul 06, 07	Apr 28, 09	3,422.41	6,637.50	-3,215.09		
	FIFO	100.000	Sep 14, 07	Apr 28, 09	1,368.96	2,771.00	-1,402.04		
	FIFO	500.000	Nov 07, 07	Apr 28, 09	6,844.82	12,100.00	-5,255.18		
	FIFO	150.000	Nov 14, 07	Apr 28, 09	2,053.45	3,634.50	-1,581.05		
	FIFO	60.000	Dec 03, 04	May 04, 09	4,874.00	4,546.80		327.20	
	FIFO	150.000	Dec 06, 04	May 04, 09	12,185.01	11,226.00		959.01	
	FIFO	200.000	Jun 15, 06	May 04, 09	16,246.68	20,026.00	-3,779.32		
TRAVELERS COS INC/THE	FIFO	100.000	Jun 07, 07	May 04, 09	8,123.34	12,330.01	-4,206.67		
	FIFO	150.000	Sep 14, 07	May 04, 09	12,185.01	16,949.27	-4,764.26		
	FIFO	300.000	Nov 14, 07	Feb 18, 09	11,667.20	15,903.60	-4,236.40		
	FIFO	250.000	Apr 30, 08	Nov 25, 09	17,047.69	18,344.50	-1,296.81		
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	150.000	Dec 06, 04	Nov 25, 09	4,602.11	4,038.06		564.05	
	FIFO	50.000	Dec 08, 05	Nov 25, 09	1,534.04	1,234.02		300.02	
	FIFO	40.000	Aug 16, 07	Jun 04, 09	1,918.79	3,105.33	-1,186.54		
WELLPOINT INC	FIFO	300.000	Aug 16, 07	Feb 18, 09	12,244.43	23,289.96	-11,045.53		
	FIFO	225.000	Dec 03, 04	Jul 23, 09	15,555.45	18,258.75	-2,703.30		
	FIFO	100.000	Dec 06, 04	Jul 23, 09	6,913.53	8,046.00	-1,132.47		
3M CO	FIFO	75.000	Jan 05, 06	Jul 23, 09	5,185.15	5,885.25	-700.10		
	FIFO	50.000	Jan 05, 06	Jul 23, 09	3,456.77	3,893.00	-436.23		
	FIFO	100.000	Feb 01, 06	Jul 23, 09	6,913.53	7,289.00	-375.47		
	FIFO	150.000	Feb 07, 06	Jul 23, 09	10,370.30	10,599.00	-228.70		
	FIFO	100.000	Sep 14, 07	Jul 23, 09	6,913.53	8,902.00	-1,988.47		
	FIFO	200.000	Nov 07, 07	Jul 23, 09	13,827.06	16,705.02	-2,878.02		
	FIFO				\$478,049.58	\$707,207.84	-\$245,197.74	-\$16,039.48	-\$229,158.26
Total									-\$288,034.63

Net capital gains/losses:

¹ Indicates that the cost basis information has been provided by a source other than UBS Financial Services Inc.