Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
NAOMI AND NEHEMIAH COHEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P.O. BOX 30100

City or town, state, and ZIP code
BETHESDA, MD 20824

A Employer identification number 20-1135004

B Telephone number 301-652-2230

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 74,576,761.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	27,330.	27,330.		STATEMENT 1
	4 Dividends and interest from securities	1,266,323.	1,266,323.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<645,085.>			
	b Gross sales price for all assets on line 6a 1,471,809.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	661,226.	661,226.		STATEMENT 3
	12 **Total** Add lines 1 through 11	1,309,794.	1,954,879.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	115,000.	0.		115,000.
	15 Pension plans, employee benefits	31,890.	0.		31,890.
	16a Legal fees STMT 4	127.	0.		127.
	b Accounting fees STMT 5	16,322.	10,120.		6,202.
	c Other professional fees STMT 6	100,405.	100,405.		0.
	17 Interest				
	18 Taxes STMT 7	21,928.	800.		0.
	19 Depreciation and depletion				
	20 Occupancy	20,350.	0.		0.
	21 Travel, conferences, and meetings	52,238.	0.		52,238.
	22 Printing and publications	1,577.	0.		1,577.
	23 Other expenses STMT 8	69,703.	183.		69,520.
	24 **Total operating and administrative expenses** Add lines 13 through 23	429,540.	111,508.		276,554.
	25 Contributions, gifts, grants paid	3,003,438.			3,003,438.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,432,978.	111,508.		3,279,992.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	<2,123,184.>			
	b **Net investment income** (if negative enter -0-)		1,843,371.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

RECEIVED
NOV 1 6 2010
OGDEN, UT
IRS-OSC

SCANNED NOV 1 9 2010

923501
02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

13391109 786783 NNCF-VA 2009.04040 NAOMI AND NEHEMIAH COHEN FO NNCF-VA1

9
G 14

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	9,030,981.	10,186,971.	10,186,971.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 170,000.			
	Less: allowance for doubtful accounts ▶	389,000.	170,000.	170,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	69,364,829.	66,304,655.	64,219,790.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	78,784,810.	76,661,626.	74,576,761.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	78,784,810.	76,661,626.	
	30 **Total net assets or fund balances**	78,784,810.	76,661,626.	
	31 **Total liabilities and net assets/fund balances**	78,784,810.	76,661,626.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	78,784,810.
2 Enter amount from Part I, line 27a	2	<2,123,184.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	76,661,626.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	76,661,626.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,471,809.		1,037,150.	<645,085.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<645,085.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<645,085.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	4,857,466.	80,786,711.	.060127
2007	4,586,782.	85,927,465.	.053380
2006	4,815,333.	79,566,964.	.060519
2005	3,581,549.	74,804,571.	.047879
2004	3,291,836.	62,274,906.	.052860

2	**Total** of line 1, column (d)	2	.274765
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054953
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	68,955,400.
5	Multiply line 4 by line 3	5	3,789,306.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,434.
7	Add lines 5 and 6	7	3,807,740.
8	Enter qualifying distributions from Part XII, line 4	8	3,429,992.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	36,867.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	36,867.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	36,867.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	38,502.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	38,502.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,635.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	1,635.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD,VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 301-652-2230

Located at ▶ P.O. BOX 30100, BETHESDA, MD ZIP+4 ▶ 20824

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Form **990-PF** (2009)

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL SOLOMON P.O. BOX 30100 BETHESDA, MD 20824	PRESIDENT 5.00	0.	0.	0.
DIANE SOLOMON BROWN P.O. BOX 30100 BETHESDA, MD 20824	VICE PRESIDENT 5.00	0.	0.	0.
STUART BROWN P.O. BOX 30100 BETHESDA, MD 20824	TREASURER 20.00	0.	0.	0.
JANE MANSOUR SOLOMON P.O. BOX 30100 BETHESDA, MD 20824	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALISON MCWILLIAMS P.O. BOX 30100, BETHESDA, MD 20824	EXECUTIVE DIRECTOR 55.00	115,000.	6,900.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 JEWISH FUNDS FOR JUSTICE	150,000.
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	150,000.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	57,143,961.
b	Average of monthly cash balances	1b	12,861,521.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	70,005,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	70,005,482.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,050,082.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,955,400.
6	**Minimum investment return.** Enter 5% of line 5	6	3,447,770.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,447,770.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	36,867.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	5,948.		
c	Add lines 2a and 2b			2c	42,815.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,404,955.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,404,955.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,404,955.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,279,992.
b	Program-related investments - total from Part IX-B	1b	150,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,429,992.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,429,992.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					3,404,955.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	236,180.				
b From 2005	9,854.				
c From 2006	991,961.				
d From 2007	460,525.				
e From 2008	877,970.				
f Total of lines 3a through e		2,576,490.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 3,429,992.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					3,404,955.
e Remaining amount distributed out of corpus		25,037.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,601,527.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		236,180.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		2,365,347.			
10 Analysis of line 9					
a Excess from 2005	9,854.				
b Excess from 2006	991,961.				
c Excess from 2007	460,525.				
d Excess from 2008	877,970.				
e Excess from 2009	25,037.				

923581 02-02-10

Form **990-PF** (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST				3,003,438.
Total			▶ 3a	3,003,438.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27,330.	
4 Dividends and interest from securities			14	1,266,323.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	661,226.	
8 Gain or (loss) from sales of assets other than inventory			18	<645,085.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,309,794.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,309,794.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/11/10 Title: President

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 11/9/10	Check if self-employed ☐
Preparer's identifying number		
Firm's name (or yours if self-employed), address and ZIP code: RAFFA, PC 1899 L STREET NW, SUITE 900 WASHINGTON, DC 20036	EIN	Phone no. 202-822-5000

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	L STREET LTD. PARTNERSHIP DISPOSAL	P		
c	DPARTNERS K-1			
d	DPARTNERS-ANEX K-1			
e	VPARTNERSIII K-1			
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<1,089,545.>
b	1,470,970.		1,037,150.	433,820.
c				15,592.
d				528.
e				<6,319.>
f	839.			839.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				<1,089,545.>
b				433,820.
c				15,592.
d				528.
e				<6,319.>
f				839.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<645,085.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST: BANK OF AMERICA CHECKING	4,589.
INTEREST: JP MORGAN CHECKING	7,315.
INTEREST: TZEDEC ECONOMIC	4,225.
PARTNERSHIP K-1 INTEREST	11,201.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	27,330.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS: BA PARTNERS	100,000.	0.	100,000.
DIVIDENDS: JP MORGAN	438,088.	0.	438,088.
INTEREST: BOAIS	95,107.	0.	95,107.
INTEREST: JP MORGAN	458,451.	0.	458,451.
INTEREST: TIFF	174,720.	839.	173,881.
PARTNERSHIP INCOME K-1	796.	0.	796.
TOTAL TO FM 990-PF, PART I, LN 4	1,267,162.	839.	1,266,323.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	650,984.	650,984.	
OTHER INCOME: JP MORGAN	8,735.	8,735.	
INCOME : BACAP	1,507.	1,507.	
TOTAL TO FORM 990-PF, PART I, LINE 11	661,226.	661,226.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	127.	0.		127.
TO FM 990-PF, PG 1, LN 16A	127.	0.		127.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,322.	10,120.		6,202.
TO FORM 990-PF, PG 1, LN 16B	16,322.	10,120.		6,202.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	71,797.	71,797.		0.
MANAGEMENT FEES	28,608.	28,608.		0.
TO FORM 990-PF, PG 1, LN 16C	100,405.	100,405.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXCISE TAX	21,128.	0.		0.
FOREIGN AND STATE TAXES	800.	800.		0.
TO FORM 990-PF, PG 1, LN 18	21,928.	800.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	4,961.	0.		4,961.
POSTAGE	1,224.	0.		1,224.
MISCELLANEOUS	1,854.	0.		1,854.
SUBSCRIPTIONS	1,192.	0.		1,192.
CONSULTING	27,900.	0.		27,900.
MEMBERSHIP DUES	12,350.	0.		12,350.
INSURANCE	16,094.	0.		16,094.
UTILITIES	3,636.	0.		3,636.
FEES	309.	0.		309.
BANK CHARGES	183.	183.		0.
TO FORM 990-PF, PG 1, LN 23	69,703.	183.		69,520.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES - TIFF	COST	3,958,162.	5,517,772.
SECURITIES - JP MORGAN (SEE ATTACHED DETAIL)	COST	47,480,617.	47,304,046.
SECURITIES - BOAIS	COST	3,473,498.	1,386,470.
SECURITIES - BA PARTNERS	COST	4,750,000.	3,462,612.
PARTNERSHIPS	COST	5,646,464.	5,646,464.
D PARTNERS II	COST	762,217.	626,649.
V PARTNERS III	COST	166,443.	169,923.
D PARTNERS II ANNEX	COST	67,254.	105,854.
TOTAL TO FORM 990-PF, PART II, LINE 13		66,304,655.	64,219,790.

Naomi and Nehemiah Cohen Foundation
Form 990-PF, Part II- Balance Sheet
Year Ended December 31, 2009

20-1135004

Description	Tax Cost	FMV
US DOLLAR	$ 112,815	$ 112,815
US DOLLAR	76,702	76,702
3M CO	50,549	71,923
ALTRIA GROUP INC	63,346	63,798
ANHEUSER BUSCH INBEV SA/NV SPONS ADR	49,456	49,429
APOLLO GROUP INC CL A	50,032	54,522
ARTIO INTERNATIONAL EQUITY II - I	553,910	404,279
ASTRAZENECA PLC SPONS ADR	68,133	68,063
AT&T INC	72,503	81,287
BARCLAYS BK PLC ARN SPX 4/29/10 (10/100/100-10% BUFFER-8 35% PMT) INITIAL LVL-SPX 1484 35 DD 04/20/07	250,000	204,325
BARCLAYS BK PLC ARN SPX 7/06/10 (100/100/100 - 10% BUFFER - 9% PMT) INITIAL LEVEL-SPX 1502 56 DD 06/22/07	250,000	198,525
BARCLAYS BK PLC ARN SPX 7/27/10 (100/100/100-10% BUFFER-9 4% PYMT) INITIAL LEVEL - SPX 1552 50 DD 07/13/07	250,000	194,375
BOEING CO	82,116	94,728
BP PLC SPONS ADR	73,994	60,869
BRISTOL MYERS SQUIBB CO	88,349	93,930
CHEVRON CORP	54,436	70,831
CHINA MOBILE HONG KONG LTD SPONS ADR	52,162	51,073
CONOCOPHILLIPS	54,773	56,177
CREDIT SUISSE BREN AIB 06/03/10 10%BUFFER 2XLEV 10 90%CAP 21 8%MAX DD 05/22/09	125,000	145,213
DEUTSCHE BK ARN SPX 9/22/11 (90/100/100-10%BUFFER-10 05%PAYMENT) INITIAL LVL-SPX 09/05/2008 1242 31	250,000	244,025
DIAGEO P L C SPONS ADR NEW	64,724	67,328
DODGE & COX INTERNATIONAL STOCK	524,174	359,417
E I DU PONT DE NEMOURS & CO	57,430	57,239
EDISON INTERNATIONAL	51,778	52,170
ELI LILLY & CO	91,483	67,849
FPL GROUP INC	100,438	102,999
GENERAL ELECTRIC CO	84,850	36,312
GENUINE PARTS CO	74,895	66,430
GILEAD SCIENCES INC	50,762	47,597
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX	250,000	262,033
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09 1,093 48	250,000	258,848
H J HEINZ CO	63,860	66,278
HEALTH CARE REIT INC	55,185	57,616
HSBC ARN SPX 1/31/12 (90/100/100-10%BUFFER-15 9%PYMT) INITIAL LEVEL-SPX 1/21/09 843 74	250,000	287,125
HSBC HOLDINGS PLC SPONS ADR	56,658	71,363
INTEL CORP	37,869	39,780
JOHNSON & JOHNSON	32,893	38,002
JPMORGAN CHASE ARN NKY 2/09/10 (100/100/100 -10% BUFFER-13 35% PMT) INT LEVEL-NKY 17421 93 DD 01/26/07	250,000	168,175
JPMORGAN CHASE ARN SX5E 5/24/10 (100/100/100-10% BUFFER -11 25% PMT) INT LEVEL- SX5E 4423 07 DD 05/11/07	250,000	181,175
JPMORGAN CHASE ARN SX5E 7/12/10 (100/100/100-10% BUFFER-11 95% PMT) INITIAL LEVEL - SX5E 4489 77 DD 06/29/07	250,000	176,575
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202	1,700,000	1,355,043
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002	2,250,000	2,141,623
KIMBERLY-CLARK CORP	87,982	81,549
KRAFT FOODS INC A	87,672	73,386
KROGER CO	51,150	51,325

MATTHEWS PACIFIC TIGER FD	2,100,000	2,139,448
MC DONALDS CORP	59,119	62,440
MERRILL LYNCH ARN SPX 10/13/10 (95/100/100-10% BUFF-9 5% PYMT) INITIAL LEVEL - SPX 1526 75 DD 9/28/07	250,000	193,425
MICROSOFT CORP	17,458	28,042
MORGAN STANLEY	50,685	45,880
MORGAN STANLEY ARN SPX 2/03/10 (100/100/100 - 10% BUFFER-8 71% PMT) INT LVL - SPX 1430 73 DD 01/12/07	250,000	217,113
MORGAN STANLEY ARN SPX 4/14/11 (10%BUFF-10 35%COUP-90/100/100) INITIAL LEVEL-SPX 1315.22 DD 03/28/2008	250,000	233,563
MORGAN STANLEY ARN SPX 8/10/10 (100/100/100-10% BUFFER-10 67% PMT) INITIAL LEVEL-SPX 1458 95 DD 07/27/07	250,000	209,513
MS SPX OPT ENTRY REN 12/02/10 (3XLEV- 4 34%CAP-13 02%MAXPYMT) INITIAL LEVEL-08/27/09 SPX 1030 98	250,000	256,388
NASDAQ OMX GROUP INC	49,595	43,604
NOKIA CORP CL A SPONS ADR	51,050	43,048
OFFICE DEPOT INC	50,170	48,375
ORACLE CORP	50,900	61,325
PETROCHINA CO LTD ADR	32,794	36,878
PHILIP MORRIS INTERNATIONAL	58,595	69,876
PIMCO CONVERTIBLE FUND INST CV BD FD INSTL	1,022,829	1,459,861
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND	1,400,000	1,224,715
THE TRAVELERS COMPANIES INC	28,674	35,899
UNILEVER N V	45,438	66,277
VERIZON COMMUNICATIONS INC	72,519	81,169
VODAFONE GROUP PLC SPONS ADR	96,622	83,124
WASATCH SMALL CAP GROWTH FUND D	500,000	566,400
WILLIAMS COMPANIES INC	51,516	56,916
YAHOO INC	50,639	50,340
JPMORGAN PRIME MM FD INSTL CL 829 0 09%	4,488,158	4,488,158
JPMORGAN PRIME MONEY MARKET FUND PREMIER SHARE CLASS FUND 350 0 01%	209	209
US DOLLAR	854,027	854,027
BANK OF AMERICA CORP MEDIUM TERM NOTE 3 1/8% JUN 15 2012 DTD 12/04/2008	727,205	725,340
BARC 98% PPN BRIC BASKET 07/01/11 BRL, RUB, INR, CNY VS USD UP PART 180 00% MAX RETURN 25 00% DD 06/26/2009	512,300	526,650
CITIGROUP INC 2 7/8% DEC 09 2011 DTD 12/09/2008	730,050	731,300
DB 95% PPN CUR BSKT MD 11/04/11, BRL,AUD,NOK,CAD VS USD UP CAP 15%, UP PART 193% MAX RETURN 23 95% DD 10/30/09	501,043	493,100
EVERGREEN INTERNATIONAL BOND FUND INCOME	1,000,000	1,010,753
FANNIE MAE NOTES 3 5/8% AUG 15 2011 DTD 08/15/2008	234,887	244,842
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND	606,313	573,444
FNMA SUB NOTES 6 1/4% FEB 1 2011 DTD 2/1/2001	212,534	210,114
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE 3% DEC 09 2011 DTD 12/09/2008	726,732	726,728
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 DTD 12/01/2008	726,221	722,056
JP MORGAN CHASE & CO FLOATING RATE NOTE DEC 26 2012 DTD 04/06/2009	250,000	252,318
JPM 5YR GE-LINKED 3ML RANGE NOTE MD 08/28/14 INITIAL RATE 6% CPN WHERE MAX RATE IS 7% PER ANNUM DD 08/21/09	250,000	251,325
JPMORGAN CHASE FRN 3 000% 4/17/14 JPM 5YR CPI LINKED NOTE, Y1 3% CPN, Y2-5 1 5X MATURITY DATE 4/17/14	500,000	486,450
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 6 87%	500,000	496,154
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 1 06%	1,500,000	1,478,906
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 2 87%	2,000,000	2,036,185
MASSACHUSETTS STATE HSG FIN AGY HSG REV TAXABLE 5 27% M DEC 1 2013	80,329	81,196
MORGAN STANLEY 3 1/4% DEC 01 2011 DTD 12/02/2008	726,005	726,124
PIMCO FDS PAC INVT MGMT SER LOW DUR MTG IN	1,000,000	1,003,751

Naomi and Nehemiah Cohen Foundation
Form 990-PF, Part II- Balance Sheet
Year Ended December 31, 2009

20-1135004

SAN JOSE CALIF MULTIFAMILY HSG REV TAXABLE GARDENS APTS PJ 6 45% B JAN 1 2011	5,000	5,104
U S A NOTES 2 3/4% JUL 31 2010 DTD 07/31/2008	2,062,129	2,058,948
U S A NOTES 4 1/2% SEP 30 2011 DTD 10/2/2006	1,270,208	1,282,878
U S A NOTES OCT 31 2010 DTD 10/31/2008	1,101,929	1,104,669
USA NOTES 3 3/8% NOV 30 2012 DTD 11/30/2007	2,893,396	2,967,126
WHC IRS TRUST 6 98% MAY 15 2015 DTD 6/2/1993	113,432	114,614
AP EUROPE VII (APAX) PRIVATE INVESTORS OFFSHORE LP COMMITMENT EXPRESSED IN EUROS	1,021,590	761,336
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006	225,926	354,421
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006 2	96,988	108,844
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006 3	304	331
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006 4	195	256
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006 5	149	281
APOLLO VALUE INVESTMENT FUND LTD CLASS A SERIES 2006 6	27	71
APOLLO VALUE INVESTMENT FUND LTD CLASS S SERIES BRADCO SIDE POCKET	149,100	223,175
APOLLO VALUE INVESTMENT FUND LTD CLASS S SERIES BROACH SIDE POCKET	27,553	34,860
APOLLO VALUE INVESTMENT FUND LTD CLASS S SERIES CPC SIDE POCKET	17,425	32,178
APOLLO VALUE INVESTMENT FUND LTD CLASS S SERIES LETOIDES SIDE POCKET	2,908	5,753
CARLYLE ASIA PARTNERS II PRIVATE INVESTORS OFFSHORE LP	928,778	833,206
CLAYTON, DUBILIER & RICE (CD&R) FUND 8, LLC (OFFSHORE INVESTORS)	281,348	263,307
COATUE OFFSHORE FUND LTD CLASS D - LEAD SERIES	2,000,000	2,465,168
HIGHBRIDGE ASIA OPPORTUNITIES FUND LTD - CLASS A	2,000,000	2,632,424
JPM ISSUED 2 YR NOTE C-IGAR CONDITIONAL LONG/SHORT II ADDL AMOUNT 4 50%	500,000	379,600
JPMORGAN CHASE CIGAR CLS 5/24/10 CONDITIONAL LONG/SHORT ADDL AMOUNT 5 40%	500,000	319,800
KKR 2006 PRIVATE INVESTORS OFFSHORE L P (OFFSHORE) CO INVESTMENT	63,492	111,022
KKR 2006 PRIVATE INVESTORS OFFSHORE, L P (OFFSHORE)	2,286,187	2,006,508
PSAM WORLDARB FUND LTD - CLASS D BENCHMARK (NEW ISSUES INELIGIBLE) - 12-05	2,000,000	2,108,023
ADJUSTMENT TO TIE TO ENDING STATEMENTS	(87,879)	(70,460)
	$ 54,276,876	$ 54,100,305
Less JP Morgan Cash and Cash Equivalents Included on Part II, line 2	(6,796,259)	(6,796,259)
Total JP Morgan Investments per Federal Form 990-PF	$ 47,480,617	$ 47,304,046
TIFF	3,958,162	5,517,772
BOAIS	3,473,498	1,386,470
BA Partners	4,750,000	3,462,612
1828 L Street Assoc Ltd Partnership	5,371,080	5,371,080
Eastgate Trust	151,603	151,603
Grosvenor Bridgeway Associtates	123,781	123,781
D Partners II	762,217	626,649
D Partners II Annex	67,254	105,854
V Partners	166,443	169,923
TOTAL Investments reported on form 990-PF, Line 1:	**$ 66,304,655**	**$ 64,219,790**

Naomi and Nehemiah Cohen Foundation
Form 990-PF, Part XV- Grants and Contributions Paid During the Year
Year Ended December 31, 2009 **20-1135004**

Civic Affairs

Center for Community Change	$	25,000
Community Foundation for the National Capital Region		25,000
DC Appleseed Center		15,000
Center on Budget and Policy Priorities		25,000
Food Research and Action Center		10,000
DC Campaign to Prevent Teen Pregnancy		25,000
DC Vote		50,000
Development GAP		10,000
Government Accountability Project		25,000
Iona Senior Services		5,000
Metro Teen Aids		15,000
National Council of La Raza Democracia USA		45,000
People for the American Way Foundation		10,000
USAction Education Fund		25,000
Working America Education Fund		25,000
Women's Voices Women Vote		25,000
		360,000

Education

Beacon House Community Ministry, Inc	25,000
Bright Beginnings, Inc	50,000
Chillum Youth Project	10,000
DC School of Law Foundation	20,000
DC Scores	50,000
Dumbarton Concerts	10,000
Fund for Education and Human Services	3,000
Heads Up A University Neighborhood Initiative	25,000
Higher Achievement Program	50,000
Latin American Youth Center	50,000
Urban Alliance	10,000
	303,000

Environment

Bonobo Conservation Initiative	20,000
Chesapeake Bay Foundation	10,000
Environmental Law Institute	25,000
Earthjustice	25,000
Ecology Center	15,000
Marine Conservation Biology Institute	15,000
National Coalition for Marine Conservation	15,000
National Resources Defense Council	10,000
Product Policy Institute	25,000
Tides Foundation	10,000
The Ocean Conservancy	35,000
	205,000

Naomi and Nehemiah Cohen Foundation
Form 990-PF, Part XV- Grants and Contributions Paid During the Year
Year Ended December 31, 2009 **20-1135004**

Health

Advocates for Youth	
Association of Reproductive Health Professionals	25,000
Mary's Center for Maternal Child Care	50,000
Physicians for Reproductive Choice and Health	25,000
Planned Parenthood Federation of America	50,000
Planned Parenthood of Metropolitan Washington	75.000
Teen & Young Adult Health Connection	30,000
Unity Health Care	50,000
Washington Regional Association of Grantmakers (Washington AIDS Partnership)	20,000
	325,000

Human Services

Anne Frank House, Inc	5,000
Bread for the City	75,000
Capital Area Food Bank	50,000
Community Council for the Homeless at Friendship Place	25,000
DC Central Kitchen	50,000
DC Employment Justice Center	50,000
Downtown Cluster of Congregations	10,000
Green Door	25,000
Miriam's Kitchen	25,000
N Street Village	50.000
Samaritan Inns	25,000
Thrive DC	25,000
Washington Legal Clinic for the Homeless	20,000
Washington Regional Association fo Grantmakers	25,000
	460,000

Israel

Alliance for Middle East Peace	10,000
American Friends of Neve Shalom/Wahat al-Salaam	25,000
American Friends of Hand in Hand	117,500
American Jewish Joint Distribution Committee	66,000
American Supporters of YEDID	70,000
Americans for Peace Now	50,000
Friend's of Israel's Environment	25,000
FJC A Foundation for Philanthropic Funds	5,000
Geneva Initiative North America	5,000
Givat Haviva Educational Foundation	50.000
J Street Education Fund	25,000
Jewish Federations of North America	53.438
Jewish National Fund	25,000
Judaism and Democracy Action Alliance	5,000
Just Vision	5,000
New Israel Fund	360,000
Peace Players International	5,000
US Friends of Van Leer Jerusalem Institute	50,000

Naomi and Nehemiah Cohen Foundation
Form 990-PF, Part XV- Grants and Contributions Paid During the Year
Year Ended December 31, 2009 **20-1135004**

	951,938
Jewish	
Adas Israel Congregation	1,000
American Jewish World Service	25,000
Avodah-DC The Jewish Service Corps	10,000
Birthright Israel Foundation	10,000
Jewish Community Relations Coucil of Greater Washington	10,000
Jewish Federation of Greater Washington	100,000
Jewish FundS for Justice	175,000
Jewish Historical Society of Greater Washington	10,000
Jewish Council for Public Affairs	5,000
Jews United for Justice	20,000
Panim Institute of BBYO	5,000
Sixth and I Historic Synagogue	5,000
	376,000
Philanthropic Institutional Support	
Foundation Center - Washington DC	2,500
Nonprofit Roundtable	10,000
Washington Grantmakers	10,000
	22,500
Total Grants Paid in 2009	**$ 3,003,438**

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of Exempt Organization	Employer identification number
	NAOMI AND NEHEMIAH COHEN FOUNDATION	20-1135004
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P.O. box, see instructions P.O. BOX 30100	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BETHESDA, MD 20824	

Check type of return to be filed (File a separate application for each return).

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ THE FOUNDATION
P.O. BOX 30100 - BETHESDA, MD 20824

Telephone No ▶ 301-652-2230 FAX No ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$	20,806.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	38,502.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ R H S Title ▶ CPA Date ▶ 8-9-10

923832
05-26-09