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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                   |                                                                                                                           |                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Use the IRS label. Otherwise, print or type. See Specific Instructions.                                                                                                                                                                           | Name of foundation<br><b>HUBERT AND MARY LYNCH FOUNDATION</b>                                                             |                                                                                                                                                                                                                                   | A Employer identification number<br><b>20-1060904</b>                                                                                                                                                                                                      |
|                                                                                                                                                                                                                                                   | Number and street (or P.O. box number if mail is not delivered to street address)<br><b>12715 BEL RED ROAD, SUITE 204</b> | Room/suite                                                                                                                                                                                                                        | B Telephone number<br><b>206-682-2790</b>                                                                                                                                                                                                                  |
|                                                                                                                                                                                                                                                   | City or town, state, and ZIP code<br><b>BELLEVUE, WA 98005</b>                                                            |                                                                                                                                                                                                                                   | C If exemption application is pending, check here <input type="checkbox"/><br>D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                                           | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |                                                                                                                                                                                                                                                            |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16)<br>\$ <b>798,269.</b>                                                                                                                                           |                                                                                                                           | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                   |                                                                                                                                                                                                                                                            |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) |                                                                                    | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                             | 1 Contributions, gifts, grants, etc., received                                     | 20,000.                            |                           | N/A                     |                                                             |
|                                                                                                                                                     | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 3 Interest on savings and temporary cash investments                               | 40.                                | 40.                       |                         |                                                             |
|                                                                                                                                                     | 4 Dividends and interest from securities                                           | 20,308.                            | 20,308.                   |                         |                                                             |
|                                                                                                                                                     | 5a Gross rents                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                     | b Net rental income or (loss)                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                           | -168,640.                          |                           |                         |                                                             |
|                                                                                                                                                     | b Gross sales price for all assets on line 6a                                      | 885,446.                           |                           |                         |                                                             |
|                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2)                                   |                                    | 0.                        |                         |                                                             |
|                                                                                                                                                     | 8 Net short-term capital gain                                                      |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                               | 9 Income modifications                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 10a Gross sales less returns and allowances                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                     | b Less Cost of goods sold                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                     | c Gross profit or (loss)                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 11 Other income                                                                    | 41,622.                            | 0.                        |                         | STATEMENT 1                                                 |
|                                                                                                                                                     | 12 Total. Add lines 1 through 11                                                   | -86,670.                           | 20,348.                   |                         |                                                             |
|                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc.                             | 0.                                 | 0.                        |                         | 0.                                                          |
|                                                                                                                                                     | 14 Other employee salaries and wages                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 15 Pension plans, employee benefits                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 16a Legal fees STMT 2                                                              | 18,220.                            | 0.                        |                         | 18,220.                                                     |
|                                                                                                                                                     | b Accounting fees                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                     | c Other professional fees STMT 3                                                   | 5,086.                             | 5,086.                    |                         | 0.                                                          |
|                                                                                                                                                     | 17 Interest                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 18 Taxes STMT 4                                                                    | 34.                                | 34.                       |                         | 0.                                                          |
|                                                                                                                                                     | 19 Depreciation and depletion                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 20 Occupancy                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 21 Travel, conferences, and meetings                                               |                                    |                           |                         |                                                             |
| 22 Printing and publications                                                                                                                        |                                                                                    |                                    |                           |                         |                                                             |
| 23 Other expenses STMT 5                                                                                                                            | 83.                                                                                | 0.                                 |                           | 83.                     |                                                             |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                             | 23,423.                                                                            | 5,120.                             |                           | 18,303.                 |                                                             |
| 25 Contributions, gifts, grants paid                                                                                                                | 54,701.                                                                            |                                    |                           | 54,701.                 |                                                             |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                            | 78,124.                                                                            | 5,120.                             |                           | 73,004.                 |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                   |                                                                                    |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                 | -164,794.                                                                          |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                    |                                                                                    | 15,228.                            |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                      |                                                                                    |                                    | N/A                       |                         |                                                             |

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| <b>Part II Balance Sheets</b>                         |                                                                                                    | Attached schedules and amounts in the description column should be for end-of-year amounts only |          | Beginning of year | End of year    |                       |
|-------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------|-------------------|----------------|-----------------------|
|                                                       |                                                                                                    |                                                                                                 |          | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                         | 1 Cash - non-interest-bearing                                                                      |                                                                                                 |          |                   |                |                       |
|                                                       | 2 Savings and temporary cash investments                                                           |                                                                                                 |          |                   | 41,134.        | 41,134.               |
|                                                       | 3 Accounts receivable                                                                              |                                                                                                 |          |                   |                |                       |
|                                                       | Less: allowance for doubtful accounts                                                              |                                                                                                 | 26,409.  |                   |                |                       |
|                                                       | 4 Pledges receivable                                                                               |                                                                                                 |          |                   |                |                       |
|                                                       | Less: allowance for doubtful accounts                                                              |                                                                                                 |          |                   |                |                       |
|                                                       | 5 Grants receivable                                                                                |                                                                                                 |          |                   |                |                       |
|                                                       | 6 Receivables due from officers, directors, trustees, and other disqualified persons               |                                                                                                 |          |                   |                |                       |
|                                                       | 7 Other notes and loans receivable                                                                 |                                                                                                 |          |                   |                |                       |
|                                                       | Less: allowance for doubtful accounts                                                              |                                                                                                 |          |                   |                |                       |
|                                                       | 8 Inventories for sale or use                                                                      |                                                                                                 |          |                   |                |                       |
|                                                       | 9 Prepaid expenses and deferred charges                                                            |                                                                                                 |          |                   |                |                       |
|                                                       | 10a Investments - U.S. and state government obligations                                            |                                                                                                 |          |                   |                |                       |
|                                                       | b Investments - corporate stock                                                                    | STMT 6                                                                                          | 850,720. |                   | 654,477.       | 752,681.              |
|                                                       | c Investments - corporate bonds                                                                    | STMT 7                                                                                          | 0.       |                   | 3,880.         | 4,454.                |
| 11 Investments - land, buildings, and equipment basis |                                                                                                    |                                                                                                 |          |                   |                |                       |
| Less: accumulated depreciation                        |                                                                                                    |                                                                                                 |          |                   |                |                       |
| 12 Investments - mortgage loans                       |                                                                                                    |                                                                                                 |          |                   |                |                       |
| 13 Investments - other                                |                                                                                                    |                                                                                                 |          |                   |                |                       |
| 14 Land, buildings, and equipment basis               |                                                                                                    |                                                                                                 |          |                   |                |                       |
| Less: accumulated depreciation                        |                                                                                                    |                                                                                                 |          |                   |                |                       |
| 15 Other assets (describe )                           |                                                                                                    |                                                                                                 |          |                   |                |                       |
| 16 Total assets (to be completed by all filers)       |                                                                                                    | 877,129.                                                                                        |          | 699,491.          | 798,269.       |                       |
| <b>Liabilities</b>                                    | 17 Accounts payable and accrued expenses                                                           |                                                                                                 |          |                   |                |                       |
|                                                       | 18 Grants payable                                                                                  |                                                                                                 |          |                   |                |                       |
|                                                       | 19 Deferred revenue                                                                                |                                                                                                 |          |                   |                |                       |
|                                                       | 20 Loans from officers, directors, trustees, and other disqualified persons                        |                                                                                                 |          |                   |                |                       |
|                                                       | 21 Mortgages and other notes payable                                                               |                                                                                                 |          |                   |                |                       |
| 22 Other liabilities (describe )                      | STATEMENT 8                                                                                        | 12,844.                                                                                         |          | 0.                |                |                       |
| 23 Total liabilities (add lines 17 through 22)        |                                                                                                    | 12,844.                                                                                         |          | 0.                |                |                       |
| <b>Net Assets or Fund Balances</b>                    | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. |                                                                                                 |          |                   |                |                       |
|                                                       | 24 Unrestricted                                                                                    |                                                                                                 |          |                   |                |                       |
|                                                       | 25 Temporarily restricted                                                                          |                                                                                                 |          |                   |                |                       |
|                                                       | 26 Permanently restricted                                                                          |                                                                                                 |          |                   |                |                       |
|                                                       | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.              |                                                                                                 |          |                   |                |                       |
|                                                       | 27 Capital stock, trust principal, or current funds                                                |                                                                                                 | 0.       |                   | 0.             |                       |
|                                                       | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                  |                                                                                                 | 0.       |                   | 0.             |                       |
|                                                       | 29 Retained earnings, accumulated income, endowment, or other funds                                |                                                                                                 | 864,285. |                   | 699,491.       |                       |
| 30 Total net assets or fund balances                  |                                                                                                    | 864,285.                                                                                        |          | 699,491.          |                |                       |
| 31 Total liabilities and net assets/fund balances     |                                                                                                    | 877,129.                                                                                        |          | 699,491.          |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 864,285.  |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 -164,794. |
| 3 Other increases not included in line 2 (itemize)                                                                                                              | 3 0.        |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 699,491.  |
| 5 Decreases not included in line 2 (itemize)                                                                                                                    | 5 0.        |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 699,491.  |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a PUBLICLY TRADED SECURITIES</b>                                                                                               | <b>P</b>                                         |                                      |                                  |
| <b>b CASH IN LIEU</b>                                                                                                              |                                                  |                                      |                                  |
| <b>c</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                           |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 885,427.     |                                            | 1,054,086.                                      | -168,659.                                    |
| <b>b</b> 19.          |                                            |                                                 | 19.                                          |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| <b>a</b>                                                                                    |                                      |                                                 | -168,659.                                                                                       |
| <b>b</b>                                                                                    |                                      |                                                 | 19.                                                                                             |
| <b>c</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>d</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>e</b>                                                                                    |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                        |                                                                                     |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|-----------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | <b>2</b> | -168,640. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | { }                                                                                 | <b>3</b> | N/A       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2008                                                                 |                                          |                                              |                                                             |
| 2007                                                                 |                                          |                                              |                                                             |
| 2006                                                                 |                                          |                                              |                                                             |
| 2005                                                                 | 0.                                       |                                              | .000000                                                     |
| 2004                                                                 |                                          |                                              |                                                             |

|                                                                                                                                                                                       |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                  | <b>2</b> |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> |
| <b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5                                                                                                 | <b>4</b> |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                    | <b>5</b> |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | <b>6</b> |
| <b>7</b> Add lines 5 and 6                                                                                                                                                            | <b>7</b> |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                         | <b>8</b> |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |                                                                                                                                                                                                                                     |    |        |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |        |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                     | 1  | 305.   |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                             |    |        |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                           | 2  | 0.     |
| 3  | Add lines 1 and 2                                                                                                                                                                                                                   | 3  | 305.   |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | 4  | 0.     |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                             | 5  | 305.   |
| 6  | Credits/Payments:                                                                                                                                                                                                                   |    |        |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009                                                                                                                                                                   | 6a | 1,210. |
| b  | Exempt foreign organizations - tax withheld at source                                                                                                                                                                               | 6b |        |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | 6c |        |
| d  | Backup withholding erroneously withheld                                                                                                                                                                                             | 6d |        |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                 | 7  | 1,210. |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                   | 8  |        |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                       | 9  |        |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 | 905.   |
| 11 | Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 905.   Refunded <input type="checkbox"/> 0.                                                                                              | 11 | 0.     |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                          | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.                                                                                                                                                               |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.                                                                                                                                                                                          |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                          |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                             |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                           |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                       |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                    |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?     | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                    | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►<br>WA                                                                                                                                                                                                                            |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                            | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                    |     | X  |

N/A

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                 |    |   |   |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)         | 11 |   | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                           | 12 |   | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                    | 13 | X |   |
| 14 | The books are in care of ► BARBARA FOX Telephone no. ► 206-682-2790<br>Located at ► 12715 BEL RED ROAD, SUITE 204, BELLEVUE, WA ZIP+4 ► 98005                                                   |    |   |   |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year<br>► 15 N/A |    |   |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes | No |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a                                                                                      | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |    |
| (1)                                                                                     | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                              |     |    |
| (2)                                                                                     | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                      |     |    |
| (3)                                                                                     | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |    |
| (4)                                                                                     | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |     |    |
| (5)                                                                                     | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                       |     |    |
| (6)                                                                                     | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                     |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here<br>N/A                                                                                                                                                                       | 1b  |    |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                                                             | 1c  | X  |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                      |     |    |
| a                                                                                       | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ►                                                                                                                                                                                                                                                 |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A                                                                                                                                                                                       | 2b  |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►                                                                                                                                                                                                                                                                                                                                                                               |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                      |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A | 3b  |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                     | 4a  | X  |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                   | 4b  | X  |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
▶ ☐

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address          | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| BARBARA FOX                   | PRESIDENT/TREASURER                                       |                                           |                                                                       |                                       |
| 12715 BEL RED ROAD, SUITE 204 | 2.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| BELLEVUE, WA 98005            |                                                           |                                           |                                                                       |                                       |
| ARTHUR RICHARD JOHNSON        | SECRETARY/DIRECTOR                                        |                                           |                                                                       |                                       |
| 12715 BEL RED ROAD, SUITE 204 | 1.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| BELLEVUE, WA 98005            |                                                           |                                           |                                                                       |                                       |
| BRIAN LAMACCHIA               | DIRECTOR                                                  |                                           |                                                                       |                                       |
| 12715 BEL RED ROAD, SUITE 204 | 1.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| BELLEVUE, WA 98005            |                                                           |                                           |                                                                       |                                       |
| GREGORY SKASKO                | DIRECTOR                                                  |                                           |                                                                       |                                       |
| 12715 BEL RED ROAD, SUITE 204 | 1.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| BELLEVUE, WA 98005            |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
|       |          |
|       |          |
| 2     |          |
|       |          |
|       |          |
| 3     |          |
|       |          |
|       |          |
| 4     |          |
|       |          |
|       |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                          | Amount |
|----------------------------------------------------------|--------|
| 1 N/A                                                    |        |
|                                                          |        |
|                                                          |        |
| 2                                                        |        |
|                                                          |        |
|                                                          |        |
| All other program-related investments. See instructions. |        |
| 3                                                        |        |
|                                                          |        |
|                                                          |        |
| Total. Add lines 1 through 3                             | 0.     |

Form 990-PF (2009)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |          |
|---|-------------------------------------------------------------------------------------------------------------|----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |          |
| a | Average monthly fair market value of securities                                                             | 1a | 653,873. |
| b | Average of monthly cash balances                                                                            | 1b | 61,399.  |
| c | Fair market value of all other assets                                                                       | 1c |          |
| d | Total (add lines 1a, b, and c)                                                                              | 1d | 715,272. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.       |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.       |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 715,272. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 10,729.  |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 704,543. |
| 6 | Minimum investment return. Enter 5% of line 5                                                               | 6  | 35,227.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                    |    |         |
|----|----------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6                                                      | 1  | 35,227. |
| 2a | Tax on investment income for 2009 from Part VI, line 5                                             | 2a | 305.    |
| b  | Income tax for 2009. (This does not include the tax from Part VI.)                                 | 2b |         |
| c  | Add lines 2a and 2b                                                                                | 2c | 305.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 34,922. |
| 4  | Recoveries of amounts treated as qualifying distributions                                          | 4  | 0.      |
| 5  | Add lines 3 and 4                                                                                  | 5  | 34,922. |
| 6  | Deduction from distributable amount (see instructions)                                             | 6  | 0.      |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 34,922. |

**Part XII** Qualifying Distributions (see instructions)

|   |                                                                                                                                   |    |         |
|---|-----------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |    |         |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 73,004. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b | 0.      |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |         |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                              |    |         |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a |         |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b |         |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 73,004. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 0.      |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | 6  | 73,004. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7                                                                                                                       |               |                            |             | 34,922.     |
| 2 Undistributed income, if any, as of the end of 2009                                                                                                                      |               |                            | 45,201.     |             |
| a Enter amount for 2008 only                                                                                                                                               |               |                            | 45,201.     |             |
| b Total for prior years:<br>2007, _____, _____                                                                                                                             |               | 15,000.                    |             |             |
| 3 Excess distributions carryover, if any, to 2009:                                                                                                                         |               |                            |             |             |
| a From 2004                                                                                                                                                                |               |                            |             |             |
| b From 2005                                                                                                                                                                |               |                            |             |             |
| c From 2006                                                                                                                                                                |               |                            |             |             |
| d From 2007                                                                                                                                                                |               |                            |             |             |
| e From 2008                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 73,004.                                                                                                    |               |                            | 45,201.     |             |
| a Applied to 2008, but not more than line 2a                                                                                                                               |               |                            | 45,201.     |             |
| b Applied to undistributed income of prior years (Election required - see instructions) *                                                                                  |               | 15,000.                    |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2009 distributable amount                                                                                                                                     |               |                            |             | 12,803.     |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   | 0.            |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010                                                              |               |                            |             | 22,119.     |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2005                                                                                                                                                         |               |                            |             |             |
| b Excess from 2006                                                                                                                                                         |               |                            |             |             |
| c Excess from 2007                                                                                                                                                         |               |                            |             |             |
| d Excess from 2008                                                                                                                                                         |               |                            |             |             |
| e Excess from 2009                                                                                                                                                         |               |                            |             |             |

\* SEE STATEMENT 9



**Part XV** Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment                                                            |                                                                                                           |                                |                                  |                |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------|
| Recipient                                                                                                                                 | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount         |
| Name and address (home or business)                                                                                                       |                                                                                                           |                                |                                  |                |
| <b>a Paid during the year</b><br>ANITA BORG INSTITUTE FOR<br>WOMEN AND TECHNOLOGY<br>1501 PAIGE MILL ROAD, MS<br>1105 PALO ALTO, CA 94304 | NONE                                                                                                      | 509(A)(1)<br>OR (A)(2)         | GENERAL SUPPORT                  | 54,701.        |
| <b>Total</b>                                                                                                                              |                                                                                                           |                                |                                  | <b>54,701.</b> |
| <b>b Approved for future payment</b>                                                                                                      |                                                                                                           |                                |                                  |                |
| NONE                                                                                                                                      |                                                                                                           |                                |                                  |                |
| <b>Total</b>                                                                                                                              |                                                                                                           |                                |                                  | <b>0.</b>      |





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

Employer identification number

HUBERT AND MARY LYNCH FOUNDATION

20-1060904

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

HUBERT AND MARY LYNCH FOUNDATION

20-1060904

**Part I Contributors** (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                  | (c)<br>Aggregate contributions | (d)<br>Type of contribution                                                                                                                                                  |
|------------|--------------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | BARBARA FOX<br>12715 BEL RED ROAD, SUITE 204<br>BELLEVUE, WA 98005 | \$ 20,000.                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                    | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |

|             |              |           |   |
|-------------|--------------|-----------|---|
| FORM 990-PF | OTHER INCOME | STATEMENT | 1 |
|-------------|--------------|-----------|---|

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| EXCISE TAX REFUND                     | 41,622.                     | 0.                                |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 41,622.                     | 0.                                |                               |

|             |            |           |   |
|-------------|------------|-----------|---|
| FORM 990-PF | LEGAL FEES | STATEMENT | 2 |
|-------------|------------|-----------|---|

| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL                      | 18,220.                      | 0.                                |                               | 18,220.                       |
| TO FM 990-PF, PG 1, LN 16A | 18,220.                      | 0.                                |                               | 18,220.                       |

|             |                         |           |   |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 3 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT FEES              | 5,086.                       | 5,086.                            |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C | 5,086.                       | 5,086.                            |                               | 0.                            |

|             |       |           |   |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 4 |
|-------------|-------|-----------|---|

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES               | 34.                          | 34.                               |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 34.                          | 34.                               |                               | 0.                            |

|             |                |           |   |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 5 |
|-------------|----------------|-----------|---|

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MISCELLANEOUS               | 83.                          | 0.                                |                               | 83.                           |
| TO FORM 990-PF, PG 1, LN 23 | 83.                          | 0.                                |                               | 83.                           |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| SEE ATTACHMENT A                        | 654,477.   | 752,681.             |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 654,477.   | 752,681.             |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 7 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| SEE ATTACHMENT A                        | 3,880.     | 4,454.               |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 3,880.     | 4,454.               |

|             |                   |           |   |
|-------------|-------------------|-----------|---|
| FORM 990-PF | OTHER LIABILITIES | STATEMENT | 8 |
|-------------|-------------------|-----------|---|

| DESCRIPTION                            | BOY AMOUNT | EOY AMOUNT |
|----------------------------------------|------------|------------|
| CHECKS IN EXCESS OF CASH               | 12,844.    | 0.         |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 12,844.    | 0.         |

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO APPLY  
EXCESS QUALIFYING DISTRIBUTIONS  
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 9

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), HUBERT AND MARY LYNCH FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEAR ENDING DECEMBER 31, 2007 IN THE AMOUNT OF \$15,000.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

BARBARA FOX  
12715 BEL RED ROAD, SUITE 204  
BELLEVUE, WA 98005

---

TELEPHONE NUMBER

---

206-682-2790

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FORM AND CONTENT OF APPLICATIONS

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THERE IS NO STANDARD FORM OR LISTING OF REQUIRED DOCUMENTS TO BE SUBMITTED WITH AN APPLICATION. OTHER DOCUMENTATION MAY BE REQUESTED FROM DONEE INCLUDING EVIDENCE OF CURRENT TAX-EXEMPT STATUS.

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ANY SUBMISSION DEADLINES

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THERE ARE NO SUBMISSION DEADLINES; HOWEVER, THE FOUNDATION ANTICIPATES APPROVING GRANTS ONCE A YEAR.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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THE FOUNDATION'S PRIMARY PURPOSE IS TO PROVIDE SUPPORT THROUGH EDUCATIONAL SCHOLARSHIPS AND COMMUNITY GRANTS TO PROMOTE THE INVOLVEMENT OF WOMEN AND MINORITIES IN THE TECHNOLOGY, SCIENCE AND ENGINEERING FIELDS.

## Equities

### Common stock

| Holding                         | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|---------------------------------|------------|------------------|-------------------------------|-----------------|--------------------------------|----------------------|------------------------------|----------------|
| <b>ABBOTT LABS</b>              |            |                  |                               |                 |                                |                      |                              |                |
| Symbol ABT Exchange NYSE        |            |                  |                               |                 |                                |                      |                              |                |
| EAI \$816 Current yield 2.96%   | Aug 6, 09  | 510,000          | 43.649                        | 22,261.01       | 53.990                         | 27,534.90            | 5,273.89                     | ST             |
| <b>AMER ELECTRIC POWER CO</b>   |            |                  |                               |                 |                                |                      |                              |                |
| Symbol AEP Exchange NYSE        |            |                  |                               |                 |                                |                      |                              |                |
| EAI \$787 Current yield 4.71%   | Jul 21, 09 | 480,000          | 29.785                        | 14,297.09       | 34.790                         | 16,699.20            | 2,402.11                     | ST             |
| <b>AT&amp;T INC</b>             |            |                  |                               |                 |                                |                      |                              |                |
| Symbol T Exchange NYSE          |            |                  |                               |                 |                                |                      |                              |                |
| EAI \$2,352 Current yield 5.99% | Oct 21, 08 | 87,000           | 26.640                        | 2,317.68        | 28.030                         | 2,438.61             | 120.93                       | LT             |
|                                 | Oct 29, 08 | 58,000           | 27.240                        | 1,580.05        | 28.030                         | 1,625.74             | 45.69                        | LT             |
|                                 | Jun 18, 09 | 1,255,000        | 24.320                        | 30,521.60       | 28.030                         | 35,177.65            | 4,656.05                     | ST             |
| Security total                  |            | 1,400,000        |                               | 34,419.33       |                                | 39,242.00            | 4,822.67                     |                |
| <b>BANK OF HAWAII CORP</b>      |            |                  |                               |                 |                                |                      |                              |                |
| Symbol BOH Exchange NYSE        |            |                  |                               |                 |                                |                      |                              |                |
| EAI \$675 Current yield 3.82%   | Aug 17, 09 | 375,000          | 39.988                        | 14,995.74       | 47.060                         | 17,647.50            | 2,651.76                     | ST             |
| <b>BP PLC SPON ADR</b>          |            |                  |                               |                 |                                |                      |                              |                |
| Symbol BP Exchange NYSE         |            |                  |                               |                 |                                |                      |                              |                |
| EAI \$1,764 Current yield 5.80% | Sep 17, 09 | 295,000          | 55.143                        | 16,267.41       | 57.970                         | 17,101.15            | 833.74                       | ST             |

*continued next page*

HUBERT AND MARY LYNCH FOUNDATION  
2009 FORM 990-PF, PART II, LINES 10B AND 10C

EIN: 20-1060904

Your assets • Equities • Common stock (continued)

| Holding                         | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$)       | Price per share on Dec. 31 (\$) | Value on Dec. 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|---------------------------------|------------|------------------|-------------------------------|-----------------------|---------------------------------|-----------------------|------------------------------|----------------|
| BRISTOL MYERS SQUIBB CO         |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol BMY Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$1,920 Current yield 5.07% | Nov 19, 09 | 95,000           | 58.446                        | 5,552.42              | 57.970                          | 5,507.15              | -45.27                       | ST             |
| Security total                  | Nov 30, 09 | 135,000          | 56.948                        | 7,688.07              | 57.970                          | 7,825.95              | 137.88                       | ST             |
|                                 |            | 525,000          |                               | 29,507.90             |                                 | 30,434.25             | 926.35                       |                |
| CHEVRON CORP                    |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol CVX Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$1,102 Current yield 3.53% | Jun 18, 09 | 1,500,000        | 20.538                        | 30,807.75             | 25.250                          | 37,875.00             | 7,067.25                     | ST             |
| Security total                  |            |                  |                               |                       |                                 |                       |                              |                |
| CLOROX CO                       |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol CLX Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$1,000 Current yield 3.28% | Oct 30, 08 | 54,000           | 58.840                        | 3,177.36 <sup>1</sup> | 61.000                          | 3,294.00              | 116.64                       | LT             |
|                                 | Jun 18, 09 | 320,000          | 56.579                        | 18,105.36             | 61.000                          | 19,520.00             | 1,414.64                     | ST             |
|                                 | Sep 10, 09 | 126,000          | 58.698                        | 7,396.05              | 61.000                          | 7,686.00              | 289.95                       | ST             |
| Security total                  |            | 500,000          |                               | 28,678.77             |                                 | 30,500.00             | 1,821.23                     |                |
| COCA COLA CO COM                |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol KO Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$705 Current yield 2.88%   | Jun 18, 09 | 430,000          | 49.417                        | 21,249.53             | 57.000                          | 24,510.00             | 3,260.47                     | ST             |
| CONS EDISON CO (HOLDING CO)     |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol ED Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$1,794 Current yield 5.20% | Jun 18, 09 | 760,000          | 37.196                        | 28,269.67             | 45.430                          | 34,526.80             | 6,257.13                     | ST             |
| DEERE AND CO                    |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol DE Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$364 Current yield 2.07%   | Oct 23, 09 | 325,000          | 48.396                        | 15,728.76             | 54.090                          | 17,579.25             | 1,850.49                     | ST             |
| GENL ELECTRIC CO                |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol GE Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$948 Current yield 2.64%   | Jul 8, 08  | 198,000          | 27.520                        | 5,449.91 <sup>1</sup> | 15.130                          | 2,995.74              | -2,454.17                    | LT             |
|                                 | Jul 14, 08 | 92,000           | 27.630                        | 2,542.08 <sup>1</sup> | 15.130                          | 1,391.96              | -1,150.12                    | LT             |
|                                 | Jul 15, 08 | 10,000           | 26.910                        | 269.10 <sup>1</sup>   | 15.130                          | 151.30                | -117.80                      | LT             |
|                                 | Jun 18, 09 | 2,070,000        | 11.998                        | 24,837.66             | 15.130                          | 31,319.10             | 6,481.44                     | ST             |
| Security total                  |            | 2,370,000        |                               | 33,098.75             |                                 | 35,858.10             | 2,759.35                     |                |

continued next page

HUBERT AND MARY LYNCH FOUNDATION  
2009 FORM 990-PF, PART II, LINES 10B AND 10C

EIN: 20-1060904

Your assets, Equities, Common stock (continued)

| Holding                           | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$) | Price per share on Dec. 31 (\$) | Value on Dec. 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|-----------------------------------|------------|------------------|-------------------------------|-----------------|---------------------------------|-----------------------|------------------------------|----------------|
| <b>GENL MILLS INC</b>             |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: GIS Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,000 Current yield: 2.77% | Jun 18, 09 | 510,000          | 55.709                        | 28,411.63       | 70.810                          | 36,113.10             | 7,701.47                     | ST             |
| <b>GLAXO SMITHKLINE PLC ADR</b>   |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: GSK Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,076 Current yield: 4.39% | Jun 18, 09 | 580,000          | 36.559                        | 21,204.63       | 42.250                          | 24,505.00             | 3,300.37                     | ST             |
| <b>HEINZ H J CO</b>               |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: HNZ Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,277 Current yield: 3.93% | Jun 18, 09 | 385,000          | 36.829                        | 14,179.43       | 42.760                          | 16,462.60             | 2,283.17                     | ST             |
|                                   | Jun 23, 09 | 190,000          | 35.670                        | 6,777.40        | 42.760                          | 8,124.40              | 1,347.00                     | ST             |
|                                   | Oct 8, 09  | 185,000          | 39.595                        | 7,325.25        | 42.760                          | 7,910.60              | 585.35                       | ST             |
| Security total                    |            | 760,000          |                               | 28,282.08       |                                 | 32,497.60             | 4,215.52                     |                |
| <b>HOME DEPOT INC</b>             |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: HD Exchange: NYSE         |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$450 Current yield: 3.11%   | Jun 18, 09 | 500,000          | 23.538                        | 11,769.10       | 28.930                          | 14,465.00             | 2,695.90                     | ST             |
| <b>JOHNSON &amp; JOHNSON COM</b>  |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: JNJ Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,000 Current yield: 3.04% | Feb 24, 06 | 95,000           | 57.760                        | 5,487.20        | 64.410                          | 6,118.95              | 631.75                       | LT             |
|                                   | Feb 27, 06 | 2,000            | 58.280                        | 116.56          | 64.410                          | 128.82                | 12.26                        | LT             |
|                                   | Aug 10, 07 | 11,000           | 60.730                        | 668.08          | 64.410                          | 708.51                | 40.43                        | LT             |
|                                   | Aug 14, 07 | 23,000           | 61.830                        | 1,422.20        | 64.410                          | 1,481.43              | 59.23                        | LT             |
|                                   | Oct 30, 07 | 20,000           | 65.140                        | 1,302.80        | 64.410                          | 1,288.20              | -14.60                       | LT             |
|                                   | Jun 18, 09 | 230,000          | 55.998                        | 12,879.59       | 64.410                          | 14,814.30             | 1,934.71                     | ST             |
|                                   | Oct 13, 09 | 129,000          | 60.888                        | 7,854.63        | 64.410                          | 8,308.89              | 454.26                       | ST             |
| Security total                    |            | 510,000          |                               | 29,731.06       |                                 | 32,849.10             | 3,118.04                     |                |
| <b>KIMBERLY CLARK CORP</b>        |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: KMB Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,200 Current yield: 3.77% | Jun 18, 09 | 500,000          | 51.469                        | 25,734.75       | 63.710                          | 31,855.00             | 6,120.25                     | ST             |
| <b>KRAFT FOODS INC CL A</b>       |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: KFT Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,270 Current yield: 4.27% | Jun 18, 09 | 1,095,000        | 25.980                        | 28,448.10       | 27.180                          | 29,762.10             | 1,314.00                     | ST             |
| <b>MCDONALDS CORP</b>             |            |                  |                               |                 |                                 |                       |                              |                |
| Symbol: MCD Exchange: NYSE        |            |                  |                               |                 |                                 |                       |                              |                |
| EAI: \$1,045 Current yield: 3.52% | Feb 24, 06 | 75,000           | 35.380                        | 2,653.50        | 62.440                          | 4,683.00              | 2,029.50                     | LT             |

CFZ30004002484961 PZ3000149377 00001 1209X15 000000000 0 NS WR

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ATTACHMENT A

continued next page

| Holding                         | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$)       | Price per share on Dec. 31 (\$) | Value on Dec. 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|---------------------------------|------------|------------------|-------------------------------|-----------------------|---------------------------------|-----------------------|------------------------------|----------------|
| Security total                  | Jun 18, 09 | 285 000          | 58 648                        | 16,714 74             | 62 440                          | 17,795 40             | 1,080 66                     | ST             |
|                                 | Jul 30, 09 | 115 000          | 55 947                        | 6,433 93              | 62 440                          | 7,180 60              | 746 67                       | ST             |
| Security total                  |            | 475 000          |                               | 25,802 17             |                                 | 29,659 00             | 3,856 83                     |                |
| MERCK & CO INC NEW COM          |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol MRK Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$1,520 Current yield 4 16% | Jun 18, 09 | 730 000          | 25 838                        | 18,862 18             | 36 540                          | 26,674 20             | 7,812 02                     | ST             |
|                                 | Aug 4, 09  | 270 000          | 29 648                        | 8,005 21              | 36 540                          | 9,865 80              | 1,860 59                     | ST             |
| Security total                  |            | 1,000 000        |                               | 26,867 39             |                                 | 36,540 00             | 9,672 61                     |                |
| PEPSICO INC                     |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol PEP Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$477 Current yield 2 96%   | Dec 9, 09  | 265 000          | 61 115                        | 16,195 60             | 60 800                          | 16,112 00             | -83 60                       | ST             |
| PROCTER & GAMBLE CO             |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol PG Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$651 Current yield 2 90%   | Sep 16, 09 | 280 000          | 54 747                        | 15,329 41             | 60 630                          | 16,976 40             | 1,646 99                     | ST             |
|                                 | Nov 20, 09 | 90 000           | 61 849                        | 5,566 45              | 60 630                          | 5,456 70              | -109 75                      | ST             |
| Security total                  |            | 370 000          |                               | 20,895 86             |                                 | 22,433 10             | 1,537 24                     |                |
| VERIZON COMMUNICATIONS INC      |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol VZ Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$2,214 Current yield 5 74% | Jun 18, 09 | 935 000          | 30 327                        | 28,356 21             | 33 130                          | 30,976 55             | 2,620 34                     | ST             |
|                                 | Sep 9, 09  | 230 000          | 30 856                        | 7,096 91              | 33 130                          | 7,619 90              | 522 99                       | ST             |
| Security total                  |            | 1,165 000        |                               | 35,453 12             |                                 | 38,596 45             | 3,143 33                     |                |
| WAL MART STORES INC             |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol WMT Exchange NYSE        |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$472 Current yield 2 04%   | Oct 29, 07 | 63 000           | 44 870                        | 2,826 96 <sup>1</sup> | 53 450                          | 3,367 35              | 540 39                       | LT             |
|                                 | Mar 4, 08  | 80 000           | 49 970                        | 3,997 60 <sup>1</sup> | 53 450                          | 4,276 00              | 278 40                       | LI             |
|                                 | Jun 18, 09 | 145 000          | 48 797                        | 7,075 68              | 53 450                          | 7,750 25              | 674 57                       | ST             |
|                                 | Jul 2, 09  | 145 000          | 48 150                        | 6,981 75              | 53 450                          | 7,750 25              | 768 50                       | ST             |
| Security total                  |            | 433 000          |                               | 20,881 99             |                                 | 23,143 85             | 2,261 86                     |                |
| WASTE MGMT INC NEW              |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol WM Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$870 Current yield 3 43%   | Jun 18, 09 | 750 000          | 28 350                        | 21,262 50             | 33 810                          | 25,357 50             | 4,095 00                     | ST             |
| WESTAR ENERGY INC               |            |                  |                               |                       |                                 |                       |                              |                |
| Symbol WR Exchange NYSE         |            |                  |                               |                       |                                 |                       |                              |                |
| EAI \$840 Current yield 5 52%   | Jul 8, 09  | 700 000          | 18 251                        | 12,776 39             | 21 720                          | 15,204 00             | 2,427 61                     | ST             |

continued next page

**Your assets • Equities • Common stock (continued)**

| Holding      | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$)     | Price per share on Dec. 31 (\$) | Value on Dec. 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|--------------|------------|------------------|-------------------------------|---------------------|---------------------------------|-----------------------|------------------------------|----------------|
| <b>Total</b> |            |                  |                               | <b>\$654,477.03</b> |                                 | <b>\$752,680.75</b>   | <b>\$98,203.72</b>           |                |

**Total estimated annual income \$29,589**

<sup>1</sup> Indicates cost basis information has been provided by a source other than UBS Financial Services

**Fixed income**

**Preferred securities**

| Holding                                                                                                                 | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$) | Price per share on Dec. 31 (\$) | Value on Dec. 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|-------------------------------------------------------------------------------------------------------------------------|------------|------------------|-------------------------------|-----------------|---------------------------------|-----------------------|------------------------------|----------------|
| GOLDMAN SACHS GROUP INC<br>FLTN RATE SR D<br>3 ML +67BPS<br>Symbol GSPRD Exchange NYSE<br>EAI \$199 Current yield 4.47% | Oct 14, 09 | 195 000          | 19 899                        | 3,880 39        | 22 840                          | 4,453 80              | 573 41                       | ST             |