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Short Form  
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

OMB No. 1545-1150

2009

Open to Public  
Inspection

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

## A For the 2009 calendar year, or tax year beginning

, 2009, and ending

B Check if applicable	C Name of organization <b>GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY</b>	D Employer identification number 20-0726578
<input type="checkbox"/> Address change	Number and street (or P O box, if mail is not delivered to street address) P.O. BOX 8501	E Telephone number (256) 547-1530
<input type="checkbox"/> Name change	Room/suite	
<input type="checkbox"/> Initial return	City or town, state or country, and ZIP + 4 GADSDEN	F Group Exemption Number AL 35902
<input type="checkbox"/> Termination		
<input type="checkbox"/> Amended return		
<input type="checkbox"/> Application pending		

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method  Cash  Accrual  
Other (specify) ►

I Website: ► [www.gadsdencommercial.com](http://www.gadsdencommercial.com)

H Check ►  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Tax-exempt status (check only one) —  501(c) ( 4 ) (insert no)  4947(a)(1) or  527K Check ►  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 120,500.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

R E V E N U E	1 Contributions, gifts, grants, and similar amounts received	1	
	2 Program service revenue including government fees and contracts	2	120,500.
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	
	b Less cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ► <input type="checkbox"/>	6a	
	a Gross revenue (not including \$ _____ of contributions reported on line 1)	6b	
	b Less direct expenses other than fundraising expenses	6c	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	7a		
7a Gross sales of inventory, less returns and allowances	7b		
b Less cost of goods sold	7c		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	8		
8 Other revenue (describe ► _____)	9	120,500.	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	10		
10 Grants and similar amounts paid (attach schedule)	11		
11 Benefits paid to or for members	12	90,288.	
12 Salaries, other compensation, and employee benefits	13	2,060.	
13 Professional fees and other payments to independent contractors	14	5,100.	
14 Occupancy, rent, utilities, and maintenance	15	235.	
15 Printing, publications, postage, and shipping	16	34,814.	
16 Other expenses (describe ► See Other Expenses Statement)	17	132,497.	
17 Total expenses. Add lines 10 through 16	18	-11,997.	
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	19	47,737.	
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	20		
20 Other changes in net assets or fund balances (attach explanation)	21	35,740.	
21 Net assets or fund balances at end of year Combine lines 18 through 20			

## Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	47,906.22	36,109.
23 Land and buildings	0.23	0.
24 Other assets (describe ► See L-24 Stmt _____)	1,755.24	677.
25 Total assets	49,661.25	36,786.
26 Total liabilities (describe ► See L-26 Stmt _____)	1,924.26	1,046.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	47,737.27	35,740.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)



## Part V | Other Information (Note the statement requirements in the instrs for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a   0.	37a	
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter	39a	
a Initiation fees and capital contributions included on line 9	39b	
b Gross receipts, included on line 9, for public use of club facilities		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ► _____, section 4912 ► _____, section 4955 ► _____		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b	X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► _____		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ► _____		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed ► _____		
42a The organization's books are in care of ► <u>LESA OSBORNE</u> Telephone no. ► <u>(256) 547-8696</u> Located at ► <u>408 BROAD STREET</u> GADSDEN AL ZIP + 4 ► <u>35901</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ► _____	42b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country ► _____	42c	X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43   _____		
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	45	X

**Part VI** **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I

47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?

    b If 'Yes,' was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

	Yes	No
46		
47		
48		
49a		
49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

**d Total number of other independent contractors each receiving over \$100,000**

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.</p> <p>► <u>Lesa Osborn</u>   <u>7/22/10</u>            Signature of officer Date</p> <p>► <u>Lesa Osborn, Director</u>            Type or print name and title</p>	
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<b>Paid Pre- parer's Use Only</b>	Preparer's signature ►		Date	7/22/10	Check if self- employed ► <input type="checkbox"/>	Preparer's Identifying Number (See instructions)
	Firm's name (or yours if self- employed), address, and ZIP + 4 ►	PARR CONSULTING, LLC 611 SOUTH FOURTH STREET GADSDEN	AL	35901	EIN ►	Phone no ► (256) 546-4059

May the IRS discuss this return with the preparer shown above? See instructions

**BAA**

►  Yes  No

**Form 990-EZ (2009)**

Name as Shown on Return <b>GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY</b>	Employer Identification No <b>20-0726578</b>
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<b>Line 24 - Other Assets:</b>	<b>Beginning of Year</b>	<b>End of Year</b>
<u>EQUIPMENT LESS DEPRECIATION</u>	1,755.	677.
<b>Totals to Form 990-EZ, Part II, line 24</b>	<b>1,755.</b>	<b>677.</b>
<b>Line 26 - Total Liabilities:</b>	<b>Beginning of Year</b>	<b>End of Year</b>
<u>PAYROLL TAXES</u>	1,924.	1,046.
<b>Totals to Form 990-EZ, Part II, line 26</b>	<b>1,924.</b>	<b>1,046.</b>

## Form 990-EZ, Part I, Line 16

**Other Expenses Statement**

Other expenses (describe)

ADVERTISING	225.
BANK CHARGES	36.
BOOKS AND SUBSCRIPTIONS	788.
COMPUTER EXPENSES	1,741.
DEPRECIATION	1,078.
DUES	1,940.
INSURANCE	2,019.
MISCELLANEOUS	234.
OFFICE SUPPLIES	4,988.
PAYROLL TAXES	6,891.
STAFF TRAINING	3,504.
TELEPHONE	3,627.
TRAVEL AND ENTERTAINMENT	3,544.
UTILITIES	1,547.
WEBSITE MAINTENANCE	2,652.
Total	<u>34,814.</u>

GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY  
 20-0726578  
 ATTACHMENT TO FORM 990-EZ  
 DECEMBER 31, 2009

PART IV - OFFICERS AND DIRECTORS

NAME	TITLE	AVERAGE HOURS	COMPENSATION	CONTRIBUTIONS TO BENEFIT PLANS	EXPENSE AND OTHER ALLOWANCES
HARRY MCLENDON	PRESIDENT	NONE	NONE	NONE	NONE
CHRISTIE KNOWLES	VICE PRES	NONE	NONE	NONE	NONE
WAYNE HOLLAR	TREASURER	NONE	NONE	NONE	NONE
DEVERICK WILLIAMS	VICE PRES	NONE	NONE	NONE	NONE
BOB GUYTON	DIRECTOR	NONE	NONE	NONE	NONE
CAROLYN PARKER	DIRECTOR	NONE	NONE	NONE	NONE
DWIGHT SMITH	DIRECTOR	NONE	NONE	NONE	NONE
JAMEY MOORE	DIRECTOR	NONE	NONE	NONE	NONE
JUARUS RAULS	DIRECTOR	NONE	NONE	NONE	NONE
RALPH LANE	DIRECTOR	NONE	NONE	NONE	NONE
SCOTT HINDSMAN	DIRECTOR	NONE	NONE	NONE	NONE
VALERIE RICHARDSON	DIRECTOR	NONE	NONE	NONE	NONE
WILBER MASTERS	DIRECTOR	NONE	NONE	NONE	NONE
B J STEWART	DIRECTOR	NONE	NONE	NONE	NONE

ALL OF ETOWAH COUNTY ALABAMA

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension, check this box and complete Part I only ► 

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization <b>GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY</b>	Employer identification number <b>20-0726578</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P O box, see instructions <b>P.O. BOX 8501</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>GADSDEN</b>	<b>AL 35902</b>

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input checked="" type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► **LESA OSBORNE**

Telephone No. ► (256) 547-8696 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)       . If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 20 09 or
- tax year beginning                   , 20       , and ending                   , 20

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ <u>0.</u>
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$ <u>0.</u>
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$ <u>0.</u>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form 8868 (Rev 4-2009)