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Short Form

Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public Inspection

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form
► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning January 1, 2009, and ending December 31, 2009

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions.

C Name of organization

Women's Association of Venture & Equity, Inc

Number and street (or P O box, if mail is not delivered to street address)

80 Hathaway Drive

City or town, state or country, and ZIP + 4

Stratford, CT 06615-7304

D Employer identification number

20-0554856

E Telephone number

1 877 928 3606

F Group Exemption Number

Number ►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☐ Cash ☒ Accrual
Other (specify) ►

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ► www.women-wave.org

J Tax-exempt status (check only one) — ☒ 501(c)(6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 59,340.00

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

1	Contributions, gifts, grants, and similar amounts received		30,000.00
2	Program service revenue including government fees and contracts		21,820.00
3	Membership dues and assessments		7,000.00
4	Investment income		0
5a	Gross amount from sale of assets other than inventory	5a	
b	Less cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0.00
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input checked="" type="checkbox"/>		
a	Gross revenue (not including \$ 30,000.00 of contributions reported on line 1)	6a	520.00
b	Less direct expenses other than fundraising expenses	6b	0
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	520.00
7a	Gross sales of inventory, less returns and allowances	7a	0
b	Less cost of goods sold	7b	0
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0.00
8	Other revenue (describe ►)	8	0
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	59,340.00
10	Grants and similar amounts paid (attach schedule)	10	0
11	Benefits paid to or for members	11	0
12	Salaries, other compensation, and employee benefits	12	0
13	Professional fees and other payments to independent contractors	13	40,914.23
14	Occupancy, rent, utilities, and maintenance	14	0
15	Printing, publications, postage, and shipping	15	4,907.29
16	Other expenses (describe ► Meeting expenses and general administrative costs)	16	37,839.95
17	Total expenses. Add lines 10 through 16	17	83,661.47
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(24,321.47)
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	75,304.77
20	Other changes in net assets or fund balances (attach explanation)	20	0
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	50,983.30

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	75,304.77	50,983.30
23 Land and buildings	0	0
24 Other assets (describe ►)	0	0
25 Total assets	75,304.77	50,983.30
26 Total liabilities (describe ►)	0	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	75,304.77	50,983.30

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

- | | | |
|----|--|-----|
| 28 | WAVE hosted two networking and informational events over the course of 2009. Over 70 women attended these events. In addition to providing information on venture capitalism, private equity and the experiences of women in these fields, these events provided attendees the opportunity to network with their peers.
(Grants \$) If this amount includes foreign grants, check here | 28a |
| 29 | WAVE hosted five panel discussions and presentations where topics relevant to women in the private equity and venture capital industries were presented. Over 250 women attended the events. After the panels, attendees had the opportunity to network with their peers and discuss the program.
(Grants \$) If this amount includes foreign grants, check here | 29a |
| 30 | WAVE hosted a holiday fundraising bazaar. In addition to selling items to attendees, local vendors donated items to WAVE which WAVE then raffled off. WAVE donated the raffle ticket sales proceeds to The Women's Lunch Place, a charitable organization dedicated to helping poor and homeless women and children.
(Grants \$) If this amount includes foreign grants, check here | 30a |
| 31 | Other program services (attach schedule)
(Grants \$) If this amount includes foreign grants, check here | 31a |
| 32 | Total program service expenses (add lines 28a through 31a) | 32 |

(a) Name and address

(c) Compensation
(If not paid,
enter -0-.)

(d) Contributions to employee benefit plans & deferred compensation	
---	--

(e) Expense account and other allowances

Pauline Brown	Director	0	0	0
520 Madison Avenue, New York, NY 10022	1	0	0	0
Sarah Camougis	VP Programming	0	0	0
111 Huntington Avenue, Boston, MA 02199	1	0	0	0
Brenda Campbell	Director	0	0	0
200 Berkeley Street, Boston, MA 02116	1	0	0	0
Diane Daych	VP Finance	0	0	0
100 Pearl Street, 14th floor, Hartford, CT 06103	1	0	0	0
Susan Keller	VP Partnerships	0	0	0
2800 Financial Plaza, Providence, RI 02903	1	0	0	0
Gwenyth Ketterer	Director	0	0	0
277 Park Avenue, New York, NY 10172	1	0	0	0
Tarra Mitchell	Vice President	0	0	0
177 Milk Street, Boston, MA 02109	1	0	0	0
Jackie Reses	Advisory	0	0	0
153 East 53rd Street, 53rd Floor, New York, NY 10022	1	0	0	0
Sheryl Schwartz	Director	0	0	0
730 Third Avenue, 4th floor, New York, NY 10017	1	0	0	0
Heather Stone	VP Membership	0	0	0
111 Huntington Avenue, Boston, MA 02199	1	0	0	0
Hope Vaughn	President	0	0	0
153 East 53rd Street, 59th Floor, New York, NY 10022	1	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 40a , section 4912 40a , section 4955 40a		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b		
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40c		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization 40d		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. 40e		X
41 List the states with which a copy of this return is filed 41 Massachusetts		
42a The organization's books are in care of 42a The Academy Group Telephone no 42a 203 256 1811 Located at 42a 1895 Post Road, Fairfield, CT ZIP + 4 42a 06824		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 42b		X
If "Yes," enter the name of the foreign country: 42b		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? 42c		X
If "Yes," enter the name of the foreign country: 42c		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here 43		
and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ 44		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ 45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

f Total number of other employees paid over \$100,000 0

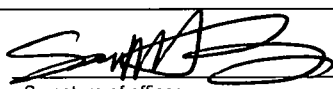
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000 0

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here


Signature of officer

5/20/13
Date

Sarah N A Camougis, Esq.
Type or print name and title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's identifying number (See instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4

EIN

Phone no

May the IRS discuss this return with the preparer shown above? See instructions

☐ Yes ☐ No

2009 990-EZ Short Form Return of Organization Exempt From Income Tax

Part I, Item 16- Other expenses

Women's Association of Venture and Equity, Inc. (WAVE) incurred expenses for its member meetings, including catering, travel and venue expenses, and for general administrative purposes.

Part III- Exempt Purpose

Women's Association for Venture and Equity, Inc. (WAVE) is a voluntary professional organization with the primary purpose to provide networking and mentoring for women in venture capital, private equity and professions that serve venture capital and private equity, such as legal, accounting and executive recruiting.

Part III, Item 28:

Women's Association for Venture and Equity, Inc. (WAVE) hosted two networking events during 2009. The events were as follows:

Event Title	Description of Event	City/State	Number of Attendees
Wine Tasting	Wine tasting and networking	Boston, MA	40
Beauty Event at Barney's	Makeovers and networking	New York, NY	33

Part III, Item 29:

Women's Association for Venture and Equity, Inc. (WAVE) hosted five panel discussions and presentations during 2009. Speakers at these events were women leaders in the private equity and venture capital industries. The events were as follows:

Event Title	Description of Event	City/State	Number of Attendees
Environment for PE Investing	Panel and networking	Boston, MA	49
Changing State of Private Equity	Panel and networking	New York, NY	78

Women's Association of Venture & Equity, Inc.
80 Hathaway Drive
Stanford, CT 06615-7304
EIN: 20-0554856

Healthcare and Cleantech	Panel and networking	Boston, MA	36
Deal Sourcing in a Down Market	Panel and networking	New York, NY	34
Your Money or Your Life	Presentation and networking	Boston, MA	54

Part III, Item 30:

Women's Association for Venture and Equity, Inc. (WAVE) hosted a holiday fundraising bazaar for the benefit of The Women's Lunch Place. Over 55 women attended the event. The event also served as a networking function for women who attended.