



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

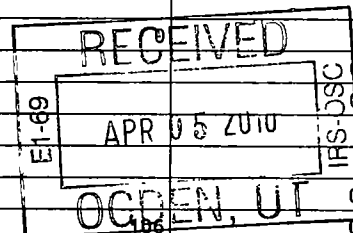
, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE WEST BANCORPORATION FOUNDATION, INC		A Employer identification number 20-0523259
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 515-222-2300
	1601 22ND STREET		
	City or town, state, and ZIP code WEST DES MOINES, IA, 50266		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,031,259 (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	
C If exemption application is pending, check here ☐			
D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐			
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200,500			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	587	587	0	
	4 Dividends and interest from securities	30,153	30,153	0	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	(217,224)			
	b Gross sales price for all assets on line 6a	1,507,885			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	106				
12 Total. Add lines 1 through 11	14,122	30,846	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	9,317	9,317	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,053	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	0
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,370	9,317	0	0
	25 Contributions, gifts, grants paid	222,633			222,633
26 Total expenses and disbursements. Add lines 24 and 25	233,003	9,317	0	222,633	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(218,881)				
b Net investment income (if negative, enter -0-)		21,529			
c Adjusted net income (if negative, enter -0-)			0		

SCANNED APR 13 2010



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	506	453	453
	2 Savings and temporary cash investments	60,408	51,197	51,197
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	217,312	297,868	300,314
	b Investments—corporate stock (attach schedule)	819,208	529,096	679,276
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
12 Investments—mortgage loans	0	0	0	
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
15 Other assets (describe ▶ Purchased Interest)	80	19	19	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,097,514	878,633	1,031,259	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,097,514	878,633	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see page 17 of the instructions)	1,097,514	878,633		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,097,514	878,633		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,097,514
2 Enter amount from Part I, line 27a	2	(218,881)
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	878,633
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	878,633

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a N/A				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(217,224)	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	293,648	1,072,562	27.38%
2007	291,225	1,311,655	22.20%
2006	234,978	1,288,149	18.24%
2005	211,135	1,287,068	16.40%
2004	45,187	1,308,178	3.45%
2 Total of line 1, column (d)			87.67%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			17.53%
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			1,084,115
5 Multiply line 4 by line 3			190,045
6 Enter 1% of net investment income (1% of Part I, line 27b)			215
7 Add lines 5 and 6			190,260
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			222,633

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		215
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		215
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		215
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		215
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>N/A</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>IOWA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► DOUGLAS R. GULLING Telephone no. ► 515-222-2309 Located at ► 1601 22ND STREET, WEST DES MOINES, IOWA ZIP+4 ► 50266-1408			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009</i>)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No *N/A*

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No *N/A*

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Amount

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	985,716
b	Average of monthly cash balances	1b	114,395
c	Fair market value of all other assets (see page 24 of the instructions)	1c	513
d	Total (add lines 1a, b, and c)	1d	1,100,624
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,100,624
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	16,509
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,084,115
6	Minimum investment return. Enter 5% of line 5	6	54,206

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	54,206
2a	Tax on investment income for 2009 from Part VI, line 5	2a	215
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	215
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,991
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	53,991
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,991

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	222,633
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	222,633
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	215
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,418

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				53,991
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				0
b From 2005				127,379
c From 2006				171,063
d From 2007				226,966
e From 2008				242,086
f Total of lines 3a through e	767,494			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>222,633</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				53,991
e Remaining amount distributed out of corpus	168,642			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	936,136			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	936,136			
10 Analysis of line 9:				
a Excess from 2005				127,379
b Excess from 2006				171,063
c Excess from 2007				226,966
d Excess from 2008				242,086
e Excess from 2009				168,642

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling	N/A				
b	Check box to indicate whether the foundation is a private operating foundation described in section	☐ 4942(j)(3) or ☐ 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

JILL HANSEN, WEST BANK, 1601 22ND STREET, WEST DES MOINES, IA, 50266 515-222-2300

- b** The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST INCLUDING REASON FOR THE REQUEST AND TYPE OF ORGANIZATION SUBMITTING REQUEST

- c** Any submission deadlines:

JANUARY 1, APRIL 1, JULY 1, AND OCTOBER 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CONTRIBUTIONS WILL FOCUS ON HUMAN SERVICES, EDUCATION AND ARTS AND CULTURE IN DES MOINES & IOWA CITY, IOWA AREAS

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				
Total			▶ 3a	222,633
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				
Total			▶ 3b	51,700

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	587	
4	Dividends and interest from securities			14	30,153	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	(217,224)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a <u>Securities Litigation Proceeds</u>			14	106	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		(186,378)	
13	Total. Add line 12, columns (b), (d), and (e)				13	(186,378)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		3-31-10 Date	 Title
	Paid Preparer's Use Only Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code		EIN Phone no	

West Bancorporation Foundation, Inc.
EIN # 20-0523259
2009

Form 990-PF
Part I, Line 1

Contributions

West Bank	\$	200,000
General public		500
	\$	<u>200,500</u>

Part I, Line 16c

Other professional fees

West Bank for trust services for foundation investments	\$	1,481
WB Capital Management for investment management		7,836
	\$	<u>9,317</u>

West Bancorporation Foundation, Inc.

EIN # 20-0523259

2009

Form 990-PF

Part II, Line 10a

Investments--U.S. and state government obligations

<u>Name</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Federal Home Loan Bank 4 25% Due 05/20/15	\$ 10,000	\$ 10,049
Federal Home Loan Bank 5 25% Due 06/18/14	11,205	11,029
Federal Home Loan Mortgage Corp 3 25% Due 03/18/14	40,185	40,088
Federal Home Loan Mortgage Corp 3 75% Due 03/27/19	20,042	19,376
Federal Home Loan Mortgage Corp 4 75% Due 11/17/15	5,412	5,527
Federal Home Loan Mortgage Corp 5 50% Due 09/15/11	43,613	42,906
Federal Natl Mortgage Assoc 4 625% Due 10/15/13	14,748	16,325
Federal Natl Mortgage Assoc 2 10% Due 12/08/12	10,000	10,010
FHLMC 5 50% Due 08/01/22	7,807	8,275
FHLMC Pool # 3059 5 00% Due 04/15/31	10,085	10,563
FHLMC Reference Remic 5 50% Due 12/15/20	10,417	11,049
FHLMC Reference Remic 5 75% Due 12/15/18	8,590	8,989
FNMA 4 875% Due 05/18/12	31,902	32,171
U S Treasury Inflation Index N/B 1 625% Due 01/15/18	9,713	10,256
U S Treasury Note 3 875% Due 05/15/18	26,131	25,414
U S Treasury Notes 4 00% Due 02/15/14	5,289	5,349
US Treasury Note 4 625% Due 02/15/17	16,123	16,208
US Treasury Note 5 125% Due 05/15/16	16,606	16,730
	<u>\$ 297,868</u>	<u>\$ 300,314</u>

West Bancorporation Foundation, Inc.**EIN # 20-0523259****2009****Form 990-PF****Part II, Line 10b**

Investments--corporate stock

Name	No of Shares	Book Value	Fair Market Value
Abbott Laboratories	125	\$ 6,529	\$ 6,749
AFLAC	75	3,429	3,469
Allergan Inc	110	4,590	6,931
Allstate Corp	140	8,757	4,206
Altria Group Inc	215	3,378	4,220
Apple Inc Common	60	5,733	12,644
Best Buy Inc	120	3,377	4,735
Blackrock Inc	55	5,859	12,771
BP PLC ADR	145	5,938	8,406
Celgene Corporation	105	5,568	5,846
Chesapeake Energy Corp	170	8,225	4,400
Chevrontexaco Corp	135	8,280	10,394
Cisco Systems Inc	355	5,591	8,499
Coach Inc	245	6,843	8,950
Cognizant Technology Solutions	240	4,651	10,879
Conocophillips	135	10,377	6,894
CVS Corporation	185	5,078	5,959
Deere & Co	165	5,438	8,925
Diageo P L C Spon ADR New	140	6,992	9,717
Dominion Resources Inc	215	7,396	8,368
Dow Chemical	190	8,772	5,250
EMC Corp	405	4,434	7,075
Express Scripts Inc	110	3,697	9,506
Foster Wheeler	125	7,929	3,680
Freeport McMoran Copper & Gold	90	2,541	7,226
General Dynamics Corp	70	3,539	4,772
General Electric Co	325	9,885	4,917
Goldman Sachs Group Inc	60	9,798	10,130
Google Inc Cl A	19	6,524	11,780
Hologic Inc	265	8,132	3,843
Ingersoll Rand PLC	135	4,371	4,825
Intel Corp	595	8,169	12,138
ISHARES Russell 2000 Index Fd	820	35,153	51,201
ISHARES Russell Midcap	1,430	76,662	117,989
J P Morgan Chase	220	4,774	9,167
Johnson & Johnson	110	6,172	7,085
Kohls Corp Common	145	6,004	7,820
Kraft Foods Inc	360	8,805	9,785
Microsoft Corp	505	8,959	15,392
Nike Inc	125	5,384	8,259
Nokia Corp	110	3,140	1,414
Norfolk Southern Corp	145	4,936	7,601
Omnicom Group Inc	240	5,954	9,396
Oracle Corp	330	5,775	8,095

Peabody Energy Corp	85	3,207	3,843
Pepsico Inc	200	10,263	12,160
Pfizer Inc	495	7,594	9,004
Phillip Morris	115	4,103	5,542
PPL Corporation	175	5,100	5,654
Proctor & Gamble Co	145	7,302	8,791
Qualcomm Inc	185	6,203	8,558
Staples Inc	350	5,502	8,606
Teva Pharmaceutical Inds LTD ADR	150	6,864	8,427
Texas Instruments Incorp	240	5,327	6,254
Transocean LTD	112	6,693	9,274
United Technologies Corp	105	4,890	7,288
Vanguard Europe Pacific ETF	1,755	43,384	60,021
Verizon Communications	200	5,712	6,626
Vodafone Group PLC	158	4,663	3,648
Wal Mart Stores Inc	155	7,612	8,285
Weatherford Intl LTD Bermuda	150	6,846	2,687
Wells Fargo & Co	285	8,173	7,692
Weyerhaeuser Co	130	8,120	5,608

\$	529,096	\$	679,276
----	---------	----	---------

West Bancorporation Foundation, Inc.

EIN # 20-0523259

2009

Form 990-PF

Part IV

Capital Gains and Losses

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
FNMA	P	5/7/2008	1/26/2009	43	43	-
FNMA	P	10/27/2008	2/10/2009	5,516	5,047	469
Schering Plough Corp	P	4/1/2008	2/24/2009	2,597	2,207	390
Schering Plough Corp	P	2/23/2009	2/24/2009	6,000	6,147	(147)
FNMA	P	5/7/2008	2/25/2009	72	72	-
FNMA	P	3/12/2009	3/25/2009	54,367	54,313	54
FHLMC	P	3/12/2009	3/25/2009	41,754	41,727	27
FHLMC	P	3/11/2009	3/25/2009	5,430	5,398	32
FHLMC	P	3/12/2009	3/25/2009	27,151	27,122	29
FHLMC	P	3/12/2009	3/25/2009	54,556	54,516	40
FNMA	P	10/14/2008	3/25/2009	5,461	5,134	327
FNMA	P	3/12/2009	3/25/2009	27,306	27,196	110
FNMA	P	3/12/2009	3/25/2009	32,105	32,222	(117)
US Treasury Inflation Index	P	3/12/2009	3/25/2009	15,236	14,569	667
US Treasury Note	P	3/12/2009	3/25/2009	16,434	16,256	178
FNMA	P	5/7/2008	3/25/2009	152	153	(1)
FHLB	P	2/10/2009	3/26/2009	16,088	16,320	(232)
FHLB	P	3/12/2009	3/26/2009	33,548	33,482	66
FHLMC	P	3/12/2009	3/26/2009	20,039	20,005	34
FNMA	P	3/12/2009	3/26/2009	21,893	21,978	(85)
Abbott Laboratories	P	2/18/2009	3/26/2009	6,324	7,580	(1,256)
Allergan Inc	P	2/18/2009	3/26/2009	244	209	35
Altria Group Inc	P	2/18/2009	3/26/2009	2,661	2,435	226
Apple Inc	P	2/18/2009	3/26/2009	4,351	3,822	529
Best Buy Inc	P	2/18/2009	3/26/2009	1,326	985	341
Blackrock Inc	P	2/18/2009	3/26/2009	3,852	3,196	656
CVS Corporation	P	2/18/2009	3/26/2009	2,839	2,745	94
CVS Corporation	P	9/24/2008	3/26/2009	7,381	8,507	(1,126)
Celgene Corporation	P	2/24/2009	3/26/2009	5,442	6,364	(922)
Chevrontexaco Corp	P	2/27/2009	3/26/2009	3,847	3,373	474
Cisco Systems Inc	P	2/18/2009	3/26/2009	3,970	3,701	269
Cognizant Technology Solutions	P	2/23/2009	3/26/2009	3,439	3,198	241
Deere & Co	P	2/18/2009	3/26/2009	1,944	1,813	131
EMC Corp	P	2/23/2009	3/26/2009	174	164	10
Edison International	P	2/18/2009	3/26/2009	2,579	2,619	(40)
Edison International	P	12/22/2008	3/26/2009	2,579	2,786	(207)
Express Scripts Inc	P	2/18/2009	3/26/2009	9,194	11,392	(2,198)
Freeport McMoran Copper & Gold	P	2/18/2009	3/26/2009	5,307	3,529	1,778
General Dynamics Corp	P	2/23/2009	3/26/2009	2,260	2,781	(521)
General Dynamics Corp	P	5/6/2008	3/26/2009	3,288	7,218	(3,930)
Google Inc	P	2/23/2009	3/26/2009	3,934	3,777	157
Intel Corp	P	2/18/2009	3/26/2009	4,298	3,844	454
J P Morgan Chase	P	2/18/2009	3/26/2009	3,111	2,387	724
J P Morgan Chase	P	12/22/2008	3/26/2009	8,484	9,210	(726)
Johnson & Johnson	P	2/18/2009	3/26/2009	1,309	1,403	(94)
Kraft Foods Inc	P	2/18/2009	3/26/2009	1,945	2,079	(134)
Microsoft Corp	P	2/23/2009	3/26/2009	4,097	3,991	106
Nike Inc	P	2/23/2009	3/26/2009	2,107	1,938	169
Norfolk Southern Corp	P	2/23/2009	3/26/2009	1,042	1,021	21
Norfolk Southern Corp	P	5/2/2008	3/26/2009	4,691	8,092	(3,401)
Omnicom Group Inc	P	2/23/2009	3/26/2009	3,309	3,349	(40)
Oracle Corp	P	2/18/2009	3/26/2009	2,371	2,275	96
PPL Corporation	P	2/23/2009	3/26/2009	2,441	2,477	(36)
PPL Corporation	P	12/22/2008	3/26/2009	3,159	3,286	(127)
Pepsico Inc	P	2/23/2009	3/26/2009	3,922	3,873	49
Pepsico Inc	P	12/22/2008	3/26/2009	4,707	4,856	(149)

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
Philip Morris	P	2/23/2009	3/26/2009	4,745	4,460	285
Proctor & Gamble Co	P	2/23/2009	3/26/2009	2,645	2,770	(125)
Qualcomm Inc	P	2/23/2009	3/26/2009	583	503	80
Staples Inc	P	2/23/2009	3/26/2009	2,188	1,808	380
Transocean LTD	P	2/23/2009	3/26/2009	10,076	9,143	933
Verizon Communications	P	2/23/2009	3/26/2009	3,554	3,427	127
Wal Mart Stores Inc	P	2/18/2009	3/26/2009	4,447	4,174	273
Wal Mart Stores Inc	P	11/12/2008	3/26/2009	4,970	5,108	(138)
ISHARES MSCI EAFE Index	P	10/7/2008	3/26/2009	6,633	8,549	(1,916)
ISHARES MSCI EAFE Index	P	7/7/2008	3/26/2009	3,902	6,729	(2,827)
ISHARES MSCI EAFE Index	P	6/9/2008	3/26/2009	13,462	25,778	(12,316)
ISHARES MSCI EAFE Index	P	5/9/2008	3/26/2009	18,339	35,673	(17,334)
ISHARES MSCI EAFE Index	P	6/3/2008	3/26/2009	6,828	13,304	(6,476)
ISHARES MSCI EAFE Index	P	5/12/2008	3/26/2009	24,778	48,552	(23,774)
ISHARES MSCI EAFE Index	P	5/19/2008	3/26/2009	10,145	20,400	(10,255)
ISHARES Russell 2000 Index	P	2/18/2009	3/26/2009	47,121	46,943	178
ISHARES Russell 2000 Index	P	5/9/2008	3/26/2009	7,316	12,214	(4,898)
ISHARES Russell 2000 Index	P	5/12/2008	3/26/2009	10,758	18,127	(7,369)
ISHARES Russell 2000 Index	P	5/19/2008	3/26/2009	6,240	10,734	(4,494)
ISHARES Russell Midcap	P	2/18/2009	3/26/2009	93,055	90,065	2,990
ISHARES Russell Midcap	P	7/7/2008	3/26/2009	9,970	16,814	(6,844)
ISHARES Russell Midcap	P	9/3/2008	3/26/2009	9,416	16,038	(6,622)
ISHARES Russell Midcap	P	5/9/2008	3/26/2009	14,678	26,874	(12,196)
ISHARES Russell Midcap	P	5/12/2008	3/26/2009	18,002	33,055	(15,053)
ISHARES Russell Midcap	P	6/3/2008	3/26/2009	6,370	11,913	(5,543)
ISHARES Russell Midcap	P	5/19/2008	3/26/2009	11,078	21,150	(10,072)
BP PLC ADR	P	2/18/2009	3/26/2009	5,213	5,119	94
BP PLC ADR	P	12/10/2008	3/26/2009	6,047	6,699	(652)
Diageo PLC Spon	P	2/23/2009	3/26/2009	3,089	3,496	(407)
Teva Pharmaceutical Inds	P	5/2/2008	3/26/2009	7,674	8,036	(362)
FNMA	P	3/12/2009	3/27/2009	16,064	16,112	(48)
Allergan Inc	P	2/18/2009	4/23/2009	3,035	2,712	323
Altria Group Inc	P	2/18/2009	4/23/2009	2,271	2,121	150
Best Buy Inc	P	2/18/2009	4/23/2009	2,708	1,970	738
Cisco Systems Inc	P	2/18/2009	4/23/2009	3,845	3,544	301
Edison International	P	2/18/2009	4/23/2009	3,325	3,492	(167)
Express Scripts Inc	P	2/18/2009	4/23/2009	1,474	1,424	50
General Dynamics Corp	P	2/23/2009	4/23/2009	2,177	2,275	(98)
Google Inc	P	2/23/2009	4/23/2009	3,824	3,434	390
J P Morgan Chase	P	2/18/2009	4/23/2009	4,314	2,929	1,385
Johnson & Johnson	P	2/18/2009	4/23/2009	3,790	4,208	(418)
Oracle Corp	P	2/18/2009	4/23/2009	4,132	3,762	370
PPL Corporation	P	2/23/2009	4/23/2009	3,188	3,206	(18)
Phillip Morris	P	2/23/2009	4/23/2009	2,552	2,497	55
Transocean LTD	P	2/23/2009	4/23/2009	4,198	3,884	314
Verizon Communications	P	2/23/2009	4/23/2009	3,809	3,570	239
ISHARES MSCI EAFE Index Fd	P	2/18/2009	4/23/2009	51,164	46,671	4,493
ISHARES MSCI EAFE Index Fd	P	10/7/2008	4/23/2009	7,625	9,555	(1,930)
ISHARES Russell 2000 Index	P	2/18/2009	4/23/2009	14,303	13,290	1,013
ISHARES Russell Midcap	P	2/18/2009	4/23/2009	33,442	30,290	3,152
BP PLC ADR	P	2/18/2009	4/23/2009	3,811	3,890	(79)
FNMA	P	5/7/2008	4/27/2009	459	461	(2)
FHLB	P	5/15/2008	5/8/2009	10,000	9,984	16
CVS Corporation	P	2/18/2009	5/12/2009	4,404	3,706	698
FNMA	P	7/24/2008	5/18/2009	11,332	10,567	765
FHLB	P	2/10/2009	6/12/2009	10,498	10,880	(382)
FHLB	P	5/29/2009	6/12/2009	5,466	5,542	(76)
FHLB	P	3/12/2009	6/12/2009	21,866	22,321	(455)
FNMA	P	10/27/2008	6/12/2009	5,330	5,000	330
FNMA	P	12/9/2008	6/12/2009	5,330	5,483	(153)
FNMA	P	3/12/2009	6/12/2009	21,319	21,978	(659)
FNMA	P	3/12/2009	8/12/2009	5,276	5,371	(95)

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
Edison International	P	2/18/2009	8/24/2009	6,423	5,529	894
FNMA	P	10/31/2008	8/28/2009	10,875	9,885	990
Freeport McMoran Copper & Gold	P	2/18/2009	9/2/2009	5,857	2,682	3,175
FHLB	P	3/12/2009	10/14/2009	10,365	10,432	(67)
FNMA	P	3/12/2009	12/2/2009	5,456	5,431	25
FNMA	P	4/17/2009	12/2/2009	10,913	10,905	8
FNMA	P	5/29/2009	12/2/2009	5,456	5,458	(2)
FHLB	P	3/11/2009	12/2/2009	5,471	5,398	73
US Treasury Notes	P	6/12/2009	12/2/2009	10,951	10,579	372
FHLMC	P	10/11/2007	1/15/2009	150	150	-
FHLMC	P	7/19/2007	1/15/2009	198	194	4
FHLMC	P	7/20/2007	1/15/2009	259	257	2
Citigroup Inc	P	5/17/2007	1/26/2009	1,158	17,555	(16,397)
FHLMC	P	12/18/2007	2/10/2009	20,790	20,167	623
FHLMC	P	10/11/2007	2/17/2009	276	275	1
FHLMC	P	7/19/2007	2/17/2009	533	523	10
FHLMC	P	7/20/2007	2/17/2009	477	475	2
Schering Plough Corp	P	11/9/2007	2/24/2009	3,761	6,231	(2,470)
FHLMC	P	10/11/2007	3/16/2009	440	439	1
FHLMC	P	7/19/2007	3/16/2009	734	721	13
FHLMC	P	7/20/2007	3/16/2009	670	666	4
Allergan Inc	P	2/16/2007	3/26/2009	9,757	11,278	(1,521)
Altria Group Inc	P	5/17/2007	3/26/2009	4,293	5,296	(1,003)
Apple Inc	P	1/23/2008	3/26/2009	3,263	3,834	(571)
Best Buy Inc	P	8/12/2004	3/26/2009	852	675	177
Best Buy Inc	P	7/28/2004	3/26/2009	1,420	1,155	265
Best Buy Inc	P	7/16/2004	3/26/2009	2,841	2,401	440
Best Buy Inc	P	4/15/2005	3/26/2009	1,894	1,640	254
Blackrock Inc	P	8/9/2007	3/26/2009	5,136	6,415	(1,279)
Chevrontexaco Corp	P	5/17/2007	3/26/2009	7,694	8,974	(1,280)
Cisco Systems Inc	P	4/12/2006	3/26/2009	7,179	9,026	(1,847)
Coach Inc	P	3/14/2008	3/26/2009	787	1,257	(470)
Cognizant Technology Solutions	P	9/7/2007	3/26/2009	2,292	3,923	(1,631)
Deere & Co	P	8/17/2007	3/26/2009	4,595	8,091	(3,496)
EMC Corp	P	12/17/2007	3/26/2009	5,408	8,886	(3,478)
Edison International	P	5/17/2007	3/26/2009	5,014	10,237	(5,223)
Freeport McMoran Copper & Gold	P	5/17/2007	3/26/2009	3,609	6,038	(2,429)
Google Inc	P	2/16/2007	3/26/2009	6,795	8,914	(2,119)
Intel Corp	P	6/4/2007	3/26/2009	6,217	9,112	(2,895)
Johnson & Johnson	P	12/17/2007	3/26/2009	9,421	12,147	(2,726)
Kraft Foods Inc	P	3/12/2008	3/26/2009	7,553	10,275	(2,722)
Microsoft Corp	P	10/6/2005	3/26/2009	455	621	(166)
Microsoft Corp	P	4/15/2005	3/26/2009	2,276	3,107	(831)
Microsoft Corp	P	7/1/2005	3/26/2009	1,821	2,492	(671)
Microsoft Corp	P	4/25/2005	3/26/2009	2,094	2,901	(807)
Nike Inc	P	12/17/2007	3/26/2009	4,915	6,751	(1,836)
Omnicom Group Inc	P	7/28/2004	3/26/2009	1,226	1,758	(532)
Omnicom Group Inc	P	5/24/2004	3/26/2009	2,328	3,762	(1,434)
Oracle Corp	P	12/6/2006	3/26/2009	9,029	8,915	114
PPL Corporation	P	5/17/2007	3/26/2009	4,021	6,453	(2,432)
Pepsico Inc	P	5/7/2004	3/26/2009	3,400	3,568	(168)
Pfizer Inc	P	5/17/2007	3/26/2009	8,188	15,755	(7,567)
PhillipMorris	P	5/17/2007	3/26/2009	3,416	4,379	(963)
Proctor & Gamble Co	P	5/12/2004	3/26/2009	4,809	5,279	(470)
Proctor & Gamble Co	P	7/28/2004	3/26/2009	481	529	(48)
Qualcomm Inc	P	5/17/2007	3/26/2009	7,772	9,010	(1,238)
Staples Inc	P	3/14/2007	3/26/2009	5,709	7,596	(1,887)
Transocean LTD	P	11/28/2007	3/26/2009	4,083	8,297	(4,214)
United Technologies Corp	P	4/5/2007	3/26/2009	5,302	7,801	(2,499)
Verizon Communications	P	5/17/2007	3/26/2009	7,553	10,715	(3,162)
Diageo PLC Spon Adr	P	3/14/2008	3/26/2009	3,972	7,375	(3,403)
FHLMC	P	10/11/2007	4/15/2009	478	477	1

(a) Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost	(h) Gain or (loss)
FHLMC	P	7/19/2007	4/15/2009	627	615	12
FHLMC	P	7/20/2007	4/15/2009	599	596	3
FHLMC	P	12/18/2007	4/17/2009	10,365	10,084	281
Express Scripts Inc	P	10/26/2006	4/23/2009	2,359	1,344	1,015
FHLMC	P	10/11/2007	5/15/2009	355	354	1
FHLMC	P	7/19/2007	5/15/2009	635	624	11
FHLMC	P	7/20/2007	5/15/2009	564	561	3
FNMA	P	5/7/2008	5/26/2009	214	215	(1)
FNMA	P	5/7/2008	5/29/2009	8,530	8,307	223
FHLMC	P	10/11/2007	6/15/2009	433	432	1
FHLMC	P	7/19/2007	6/15/2009	648	636	12
FHLMC	P	7/20/2007	6/15/2009	536	534	2
FNMA	P	5/7/2008	6/25/2009	122	122	-
FHLMC	P	10/11/2007	7/15/2009	366	365	1
FHLMC	P	7/19/2007	7/15/2009	634	623	11
FHLMC	P	7/20/2007	7/15/2009	580	577	3
FHLMC	P	10/11/2007	8/17/2009	287	287	-
FHLMC	P	7/19/2007	8/17/2009	407	400	7
FHLMC	P	7/20/2007	8/17/2009	421	419	2
FNMC	P	6/29/2007	8/28/2009	5,437	4,824	613
FHLMC	P	10/11/2007	9/15/2009	244	243	1
FHLMC	P	7/19/2007	9/15/2009	252	247	5
FHLMC	P	7/20/2007	9/15/2009	290	288	2
FHLB	P	6/17/2008	10/14/2009	10,282	10,000	282
FHLMC	P	10/11/2007	10/15/2009	269	269	-
FHLMC	P	7/19/2007	10/15/2009	232	228	4
FHLMC	P	7/20/2007	10/15/2009	233	232	1
FHLMC	P	10/11/2007	11/16/2009	214	214	-
FHLMC	P	7/19/2007	11/16/2009	257	253	4
FHLMC	P	7/20/2007	11/16/2009	271	270	1
FHLMC	P	11/8/2007	12/2/2009	16,414	15,003	1,411
FHLMC	P	10/11/2007	12/15/2009	269	269	-
FHLMC	P	7/19/2007	12/15/2009	331	325	6
FHLMC	P	7/20/2007	12/15/2009	318	316	2
				1,507,885	1,725,109	(217,224)

West Bancorporation Foundation, Inc.
 EIN # 20-0523259
 2009

Form 990-PF
 Part VIII, Item 1.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David R. Milligan West Bancorporation, Inc 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Jill Hansen West Bank 1601 22nd Street, West Des Moines, IA	Executive Director, 4	\$0	\$0	\$0
Brad L. Winterbottom West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Sharen K. Surber West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Douglas R. Gulling West Bank 1601 22nd Street, West Des Moines, IA	Director and Treasurer, 5	\$0	\$0	\$0
Alice A. Jensen West Bank 1601 22nd Street, West Des Moines, IA	Secretary, 5	\$0	\$0	\$0
Kaye R. Lozier 3780 River Oaks Dr., Des Moines, IA	Director, 5	\$0	\$0	\$0
Ashley Wear West Bank 229 S. Dubuque Street, Iowa City, IA	Director, 5	\$0	\$0	\$0
Steve Hall West Bank 2742 Hubbell, Des Moines, IA	Director, 5	\$0	\$0	\$0
Rod Weikert West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Peggy Fleming West Bank 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Keith Kurth West Bank 229 S. Dubuque Street, Iowa City, IA	Director, 5	\$0	\$0	\$0
Thomas E. Stanberry West Bancorporation, Inc 1601 22nd Street, West Des Moines, IA	Director, 5	\$0	\$0	\$0
Laure Mardis Miles Capital 1415 28th Street, Suite 200 West Des Moines, IA	Director, 5	\$0	\$0	\$0
Vera Lichtenberger Miles Capital 1415 28th Street, Suite 200 West Des Moines, IA	Director, 5	\$0	\$0	\$0

West Bancorporation Foundation, Inc.
 EIN # 20-0523259
 2009

Form 990-PF
 Part XV, 3a
 Grants and Contributions Paid During the Year

(a) Name and address	If individual, show relationship to foundation	Foundation status of recipient	Purpose of grant	Amount
American Heart Association 1111 Ninth Street, Suite 280 Des Moines, IA 50314	N/A	Public	Sponsorship of Heart Ball	\$5,000
American Institute of Business 2500 Fleur Drive Des Moines, IA 50321	N/A	Public	Scholarship fund	1,000
Aid Greater Des Moines, Inc (Aids Project of Central Iowa) 711 E 2nd Street Des Moines, IA 50309	N/A	Public	Assist people living with HIV and prevent future infections in the community	1,000
Amanda Cares, Inc 1000 73rd Street, Suite 12 Des Moines, IA 50311	N/A	Public	A Day of Hope and Healing program	1,000
Animal Rescue League of Iowa, Inc 5452 N E 22nd Street Des Moines, IA 50313	N/A	Public	Capital campaign	1,000
Arthritis Foundation Iowa Chapter 2600 72nd Street, Suite D Des Moines, IA 50322	N/A	Public	"Salut" event held in Des Moines	500
Arthritis Foundation Iowa Chapter 1026 A Avenue NE P O Box 3026 #RC 50 Cedar Rapids, IA 52406-3026	N/A	Public	"Salut" event held in Iowa City	500
Arts for the City, Inc 600 Sixth Avenue Des Moines, IA 50309	N/A	Public	After School Arts Program (ASAP)	500
Big Brothers Big Sisters of Central Iowa 9051 Swanson Boulevard Clive, IA 50325	N/A	Public	School mentoring program	2,000
Blank Park Zoo Foundation 7401 SW 9th Street Des Moines, IA 50315	N/A	Public	Funding for teacher workshops and classroom zoo visits	1,000
Boys & Girls Clubs of Central Iowa 1350 East Washington Avenue Des Moines, IA 50310	N/A	Public	Building new facility-offering learning programs year round for youth	5,000
Camp Courageous of Iowa 12007 190th Street P O Box 418 Monticello, IA 52310	N/A	Public	Train project	1,000
Camp Hartko Hollow, Inc 101 Locust Street Des Moines, IA 50309	N/A	Public	Scholarship funds for YMCA summer camp	1,000
Catholic Charities 601 Grand Avenue Des Moines, IA 50309	N/A	Public	Funds for St Joseph Emergency Family Shelter	2,000
Catholic Charities 601 Grand Avenue Des Moines, IA 50309	N/A	Public	Funds for St Joseph Emergency Family Shelter	2,000
Central Iowa Shelter & Services 205 15th Street Des Moines, IA 50309	N/A	Public	Provide assistance to the homeless in job searches, healthcare and meals	1,000
Children and Families of Iowa 1111 University Avenue Des Moines, IA 50314	N/A	Public	Operating funds	1,000
Chrst the King Catholic Church 5711 SW 9th Street Des Moines, IA 50315	N/A	Public	Operating funds for free clinic	5,000
The Chrysalis Foundation 300 E Locust Street, Suite 150 Des Moines, IA 50309	N/A	Public	After-school programs for middle school- aged girls offering mentoring, support and personal development opportunities	1,000

Coralville Center for the Performing Arts (Community Foundation of Johnson County) 1512 7th Street Coralville, IA 52241	N/A	Public	Build a new auditorium	25,000
Civic Center of Greater Des Moines 221 Walnut Street Des Moines, IA 50309	N/A	Public	Capital campaign	10,000
Civic Music Association 1620 Pleasant Street, Suite 244 Des Moines, IA 50314	N/A	Public	Fund free educational music events targeted for low income families, at-risk youth, and the elderly	500
Community Foundation of Johnson County 325 E Washington Street Iowa City, IA 52240	N/A	Public	Funds for child health care program	2,000
Connection Café (The Bridge) 2416 70th Place Urbandale, IA 50322	N/A	Public	Meal program for the homeless and low income	1,000
Des Moines Art Center 4700 Grand Avenue Des Moines, IA 50312	N/A	Public	Support public school tours	2,500
Des Moines Art Center 4700 Grand Avenue Des Moines, IA 50312	N/A	Public	Support public school tours	2,500
Des Moines Art Festival, Inc 700 Locust Street, Suite 100 Des Moines, IA 50309	N/A	Public	Sponsor arts and cultural event	2,500
The Des Moines Choral Society 1707 38th Street Des Moines, IA 50310	N/A	Public	Funding for the "Requiem" event expenses and free tickets for high school and middle school students	500
Des Moines "I Have a Dream" Foundation 2507 University Avenue Des Moines, IA 50311	N/A	Private Operating	Funding of parent meetings to engage parents of 4th graders for their support of students resulting in their high school graduation and a college education	500
Des Moines Pastoral Counseling Center Foundation 2929 Westown Pkwy, Suite 110, West Des Moines, IA 50266	N/A	Public	Capital campaign	5,000
Des Moines Symphony Association 221 Walnut Street, Suite 4 Des Moines, IA 50309	N/A	Public	Sponsor performance of "Romeo and Juliet" concert	7,500
Dowling Catholic High School 1400 Buffalo Road West Des Moines, IA 50265	N/A	Public	Operating funds	6,000
Dowling Catholic High School 1400 Buffalo Road West Des Moines, IA 50265	N/A	Public	Fund tuition gap	6,000
Easter Seal Society of Iowa, Inc 401 NE 66th Avenue Des Moines, IA 50313	N/A	Public	Camp funding for kids with disabilities	1 000
GLBT Youth in Iowa Schools Task Force P O Box 704 Des Moines, IA 50303	N/A	Private	Educational training for educators related to GLBT Youth in Iowa Schools	1,000
Goodwill Industries of Central Iowa 4900 NE 22nd St Des Moines, IA 50313	N/A	Public	Work Experience Program	2,000
Goodwill Industries of Central Iowa 4900 NE 22nd St Des Moines, IA 50313	N/A	Public	Work Experience Program	2,500
The Heart Connection Children's Cancer Programs 1221 Center Street, Suite 12 Des Moines, IA 50309	N/A	Public	Sponsorship of holiday cards	3,300
Hope Ministries P O Box 862 Des Moines, IA 50304	N/A	Public	Provide homeless men with meals, shelter and recovery support programs	2,500
Hospice of Central Iowa 401 Railroad Place West Des Moines, IA 50265	N/A	Public	Support hospice patients with financial needs	1,000

Iowa Citizens for Community Improvement 2001 Forest Avenue Des Moines, IA 50311	N/A	Public	Educate low-income families on money management	1,000
Iowa City Community School District Foundation 509 S Dubuque Street Iowa City, IA 52240	N/A	Public	Update instructional materials used for extended-school-year programs	3,333
Iowa College Foundation 505 5th Avenue, Suite 1034 Des Moines, IA 50309	N/A	Public	Scholarship program for the disadvantaged	2,000
Iowa Council for International Understanding 1000 Walnut Street, Suite 1105 Des Moines, IA 50309	N/A	Public	Fund training of interpreters	1,000
Iowa Dollars for Scholars (Scholarship America) P O Box 1303 Johnston, IA 50131	N/A	Public	Scholarship program for area high school seniors	4,500
Iowa Friends of Foster Children Foundation P O Box 522 Johnston, IA 50131	N/A	Public	Provide opportunities to abused and neglected foster children	500
Iowa Homeless Youth Centers (Youth and Shelter Services, Inc) 1219 Buchanan Des Moines, IA 50316	N/A	Public	Funding for transitional living programs	2,000
Iowa Hope Lodge (American Cancer Society) 4080 First Avenue NE, Suite #101 Cedar Rapids, IA 52402	N/A	Public	Lodging for cancer patients	2,000
Iowa Legal Aid 1111 9th Street, Suite 230 Des Moines, IA 50314	N/A	Public	Establish legal assistance to low income clients of Primary Health Care	2,000
Iowa Youth Chorus, Inc 206 6th Avenue, Suite 1015 Des Moines, IA 50309	N/A	Public	Scholarship fund	500
Johnson County Historical Society P O Box 5081 Coralville, IA 52241	N/A	Public	One year of accrued interest on two loans	2,500
Juvenile Diabetes Research Foundation 5444 NW 96th Street, Suite A Johnston, IA 50131	N/A	Public	JDRF Walk for the Cure	1,000
Kwanis Club of Des Moines Iowa Foundation 505 5th Avenue, Suite 302 Des Moines, IA 50309	N/A	Public	Basketball jamboree	2,500
Kwanis Club of Des Moines Iowa Foundation 505 5th Avenue, Suite 302 Des Moines, IA 50309	N/A	Public	Miracle League capital campaign	1,000
Leukemia & Lymphoma Society 8033 University Blvd , Suite A Des Moines, IA 50325	N/A	Public	Light the Night Event	1,000
Lutheran Services in Iowa, Inc 3125 Cottage Grove Avenue Des Moines, IA 50311	N/A	Public	Operating funds	2,000
Lutheran Services in Iowa, Inc 3125 Cottage Grove Avenue Des Moines, IA 50311	N/A	Public	Refugee emergency fund	1,000
Mentor Iowa 3900 Ingersoll Avenue, Suite 102 Des Moines, IA 50312	N/A	Public	Assist with purchase of gift cards for children in the court system	500
Metro Arts Alliance of Greater Des Moines 500 East Locust Street, Suite 201 Des Moines, Iowa, 50309	N/A	Public	Fund artists and workshop supplies for school and community arts education outreach activities	500
Oakridge Neighborhood Services (Homes of Oakridge, Inc) 1236 Oakridge Drive Des Moines, IA 50314	N/A	Public	Fund Project OASIS	500
Prevent Blindness Iowa 1111 9th Street, Suite 250 Des Moines, IA 50314	N/A	Public	Light the Night for Sight Walk	2,000
Rebuilding Together Greater Des Moines 1111 9th Street, Suite 265 Des Moines, IA 50314	N/A	Public	Revitalize and maintain homes and communities of low-income homeowners, particularly the elderly and disabled - 2009 Rebuilding Day	1,000

The Rich Eychaner Charitable Foundation P O Box 1797 Des Moines, IA 50305	N/A	Private	Matthew Shepard Scholarship	1,000
Ronald McDonald House of Iowa City Iowa, Inc 730 Hawkins Drive Iowa City, IA 52246	N/A	Public	Funds to hold a family fun run/walk	1,000
Science Center of Iowa 401 W Martin Luther King Jr Parkway Des Moines, IA 50309	N/A	Public	Funding for exceptional education program	2,000
Shelter House Community Shelter and Transition Svcs 331 N Gilbert St Iowa City, IA 52244	N/A	Public	Shelter and support for the homeless	2,000
St Anthony Church 3100 SW 38th Place Des Moines, IA 50321	N/A	Public	Funding for St Anthony Church Homecoming Extravaganza (SACHE)	1,500
Summer of the Arts, Inc P O Box 3128 Iowa City, IA 52244	N/A	Public	Funding for the Iowa Arts Festival Global Village	3,000
Susan G Komen Race for the Cure 1111 E Army Post Road, Suite 210 Des Moines, IA 50312	N/A	Public	Des Moines Race for the Cure	1,000
Systems Unlimited, Inc 2533 S Scott Blvd Iowa City, Iowa, 52240	N/A	Public	Capital campaign	5,000
United Way of Central Iowa 1111 9th Street, Suite 100 Des Moines, IA 50314	N/A	Public	Annual fundraising	40,500
United Way of Johnson County Iowa, Inc 1150 5th Street, Suite 290 Coralville, IA 52241	N/A	Public	Annual fundraising	3,500
Visiting Nurse Services of Iowa 1111 9th Street, Suite 320 Des Moines, IA 50314	N/A	Public	Stork's Nest and Family Nest Programs	500
Wesley Community Services, Inc 944 18th Street Des Moines, IA 50309	N/A	Public	Recruitment and training of volunteers for AARP Money Management Program	1,000
West Des Moines Soccer Club P O Box 25010 West Des Moines, IA 50265	N/A	Public	Scholarship program	5,000
Wildwood Hills Ranch (Wildwood Hills Inc) 3000 St Charles Road St Charles, Iowa, 50240	N/A	Public	Scholarship fund for Summer Character and Leadership Program	1,000
World of Difference 11822 NW Brookview Lane Grimes, IA 50111	N/A	Public	Support high school students as they enhance intercultural relations in their schools and communities	1,000
Young Women's Resource Center 705 East 2nd Street Des Moines, IA 50309	N/A	Public	Prenatal service program	1,000
Youth Emergency Services & Shelter of Iowa 918 SE 11th Street Des Moines, IA 50309	N/A	Public	Blumenthal Crisis Nursery Program	1,000

Total

\$222,633

West Bancorporation Foundation, Inc.
EIN # 20-0523259
2009

Form 990-PF
Part XV, 3b
Grants and Contributions Approved for Future Payment

(a) Name and address	If individual, show relationship to foundation	Foundation status of recipient	Purpose of grant	Amount
Shelter House Community Shelter and Transition Svcs 331 N Gilbert St Iowa City, IA 52244	N/A	Public	Shelter and support for the homeless	\$8,000
United Way of Central Iowa 1111 9th Street, Suite 100 Des Moines, IA 50314	N/A	Public	Annual fundraising	40,200
United Way of Johnson County Iowa, Inc 1150 5th Street, Suite 290 Coralville, IA 52241	N/A	Public	Annual fundraising	3,500
Total				<u>\$51,700</u>