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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.Otherwise, print  
or type.See Specific  
Instructions

Name of foundation

HILAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

6582 169TH PLACE SE

Room/suite

City or town, state, and ZIP code

BELLEVUE, WA 98006

A Employer identification number

20-0439076

B Telephone number

(425) 614-4111

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 2,893,844. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

651,009.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

16,869.

16,869.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

325,076.

b Gross sales price for all assets on line 6a

2,407,019.

7 Capital gain net income (from Part IV, line 2)

325,076.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

992,954.

341,945.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

3,034.

1,517.

1,517.

c Other professional fees

STMT 3

9,607.

9,607.

0.

17 Interest

18 Taxes

STMT 4

159.

159.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

96.

61.

35.

24 Total operating and administrative

expenses. Add lines 13 through 23

12,896.

11,344.

1,552.

25 Contributions, gifts, grants paid

224,600.

224,600.

26 Total expenses and disbursements.

Add lines 24 and 25

237,496.

11,344.

226,152.

27 Subtract line 26 from line 12:

755,458.

330,601.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	35,916.	28,247.	28,247.
	2 Savings and temporary cash investments	2,087,832.	1,793,365.	1,793,365.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	71,649.	731,092.	822,211.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	2,873.	250,021.	250,021.
	16 Total assets (to be completed by all filers)	2,198,270.	2,802,725.	2,893,844.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,198,270.	2,802,725.	
	30 Total net assets or fund balances	2,198,270.	2,802,725.	
	31 Total liabilities and net assets/fund balances	2,198,270.	2,802,725.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,198,270.
2 Enter amount from Part I, line 27a	2	755,458.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,953,728.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	151,003.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,802,725.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a POWERSHARES DB AGRICULTURE K-1</b>			<b>VARIOUS</b>	<b>12/31/09</b>
<b>b POWERSHARES DB AGRICULTURE K-1 SEC 1256</b>			<b>VARIOUS</b>	<b>12/31/09</b>
<b>c US TRUST - SEE ATTACHED STMT</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d US TRUST - SEE ATTACHED STMT</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>e CAPITAL GAINS DIVIDENDS</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			<b>-3.</b>
<b>b</b>			<b>2,066.</b>
<b>c 1,882,132.</b>		<b>1,710,800.</b>	<b>171,332.</b>
<b>d 524,593.</b>		<b>373,206.</b>	<b>151,387.</b>
<b>e 294.</b>			<b>294.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-3.</b>
<b>b</b>			<b>2,066.</b>
<b>c</b>			<b>171,332.</b>
<b>d</b>			<b>151,387.</b>
<b>e</b>			<b>294.</b>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>325,076.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	254,959.	2,516,564.	.101312
2007	259,774.	3,334,957.	.077894
2006	225,144.	2,913,801.	.077268
2005	176,018.	2,707,540.	.065010
2004	177,096.	2,463,984.	.071874

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.393358</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.078672</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>2,054,647.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>161,643.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>3,306.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>164,949.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>226,152.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ☒Refunded ☐**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒

WA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

3,306.

0.

3,306.

0.

3,306.

2,203.

2,203.

1,103.

11

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WAEEL BAHAA-EL-DIN Telephone no. ► 425-614-4111  
 Located at ► 6582 169TH PLACE SE, BELLEVUE, WA ZIP+4 ► 98006

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAEEL BAHAA-EL-DIN 6582 169TH PLACE SE BELLEVUE, WA 98006	BOARD MEMBER 1.00	0.	0.	0.
AMIRA YOUSSEF EL-BASTAWISSI 6582 169TH PLACE SE BELLEVUE, WA 98006	BOARD MEMBER 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000**0**

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	748,794.
b	Average of monthly cash balances	1b	1,337,142.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,085,936.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,085,936.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,289.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,054,647.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	102,732.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102,732.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,306.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,306.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,426.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	99,426.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,426.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	226,152.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,152.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,306.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	222,846.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				99,426.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004	44,595.			
<b>b</b> From 2005	42,225.			
<b>c</b> From 2006	82,440.			
<b>d</b> From 2007	98,438.			
<b>e</b> From 2008	130,165.			
<b>f</b> Total of lines 3a through e	397,863.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 226,152.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				99,426.
<b>e</b> Remaining amount distributed out of corpus	126,726.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	524,589.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	44,595.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	479,994.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	42,225.			
<b>b</b> Excess from 2006	82,440.			
<b>c</b> Excess from 2007	98,438.			
<b>d</b> Excess from 2008	130,165.			
<b>e</b> Excess from 2009	126,726.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 9**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount .
<b>a Paid during the year</b>				
<b>SEE STATEMENT 10</b>				<b>224,600.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				<b>0.</b>





FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
POWERSHARES DB AGRICULTURE -1	8.	0.	8.	
U.S. TRUST	17,155.	294.	16,861.	
TOTAL TO FM 990-PF, PART I, LN 4	17,163.	294.	16,869.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,034.	1,517.		1,517.
TO FORM 990-PF, PG 1, LN 16B	3,034.	1,517.		1,517.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,607.	9,607.		0.
TO FORM 990-PF, PG 1, LN 16C	9,607.	9,607.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	159.	159.		0.
TO FORM 990-PF, PG 1, LN 18	159.	159.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LICENSES AND PERMITS	35.	0.		35.	
POWERSHARES DB AGRICULTURE K-1	61.	61.		0.	
TO FORM 990-PF, PG 1, LN 23	96.	61.		35.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
ADJUST RETAINED EARNINGS FOR FMV OF CONTRIBUTIONS		151,003.	
TOTAL TO FORM 990-PF, PART III, LINE 5		151,003.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
U.S. TRUST - EQUITIES	731,092.	822,211.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	731,092.	822,211.	

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DIVIDENDS RECEIVABLE	2,873.	21.	21.	
DEPOSIT ON BUILDING	0.	250,000.	250,000.	
TO FORM 990-PF, PART II, LINE 15	2,873.	250,021.	250,021.	



FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 9

## NAME OF MANAGER

WAEI BAHAA-EL-DIN  
AMIRA YOUSSEF EL-BASTAWISSI

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALSADAQA 15100 SE 38TH #800 BELLEVUE, WA 98006	NONE GENERAL FUND	PUBLIC CHARITY	13,400.
CAIR-WA 9594 FIRST AVENUE NORTHEAST, SUITE 272 SEATTLE, WA 98115	NONE GENERAL FUND	PUBLIC CHARITY	2,500.
MAS YOUTH CENTER OF DALLAS 740 F AVENUE #303 PLANO, TX 75074	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
ISLAMIC RELIEF 6131 ORANGETHORPE AVE, SUITE 450 BUENA PARK, CA 90620	NONE GENERAL FUND	PUBLIC CHARITY	44,000.
ISLAMIC AMERICAN UNIVERSITY <i>ity</i> 23725 NORTHWEST HWY SOUTHFIELD, MI 48075	NONE GENERAL FUND	PUBLIC CHARITY	1,200.
ISLAMIC SCHOOL OF SEATTLE 720 25TH AVE SEATTLE, WA 981224902	NONE GENERAL FUND	PUBLIC CHARITY	35,000.

HILAL FOUNDATION20-0439076

SUSAN G KOMEN FOR THE CURE PO BOX 650309 DALLAS, TX 75265	NONE GENERAL FUND	PUBLIC CHARITY	500.
ISLAMIC COMMUNITY OF BOSNIAKS IN WASHINGTON (ICBW) PO BOX 5126 LYNNWOOD, WA 98046	NONE GENERAL FUND	PUBLIC CHARITY	2,000.
MUSLIM HOUSING SERVICES PO BOX 6213 BELLEVUE, WA 98008	NONE GENERAL FUND	PUBLIC CHARITY	10,000.
MUSLIM ASSOCIATION OF PUGET SOUND 18001 NE 76TH ST, SUITE 105 REDMOND, WA 98052	NONE GENERAL FUND	PUBLIC CHARITY	115,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>224,600.</u>

**HILLAL FOUNDATION**  
**EIN: 20-0439076**  
**2009 Form 990-PF, Part II, Line 10**

Security	12/31/2009 Cost Basis	12/31/2009 Balance
Other		
APACHE CORP (Contributed Stock)	59,424.00	61,902.00
POWERSHARES QQQ (Contributed Stock)	79,618.00	86,010.00
ACCENTURE LTD BERMUDA	17,509.15	23,032.50
APACHE CORP	11,738.97	15,475.00
AVON PRODS INC: AVP	40,753.11	39,690.00
BHP BILLITON LTD: BHP	19,853.98	23,356.90
CHEVRON CORP NEW	20,621.95	22,712.05
CISCO:CSCO	29,817.46	33,994.80
COSTCO WHSL CORP	12,179.15	14,792.50
EMC CORP MASS	42,780.17	46,819.60
EQUINIX INC: EQUIX	20,512.00	27,599.00
FREEMPORT-MCMORAN COPPER & GOLD	16,559.04	25,291.35
GOOGLE: GOOG	31,351.39	42,158.64
ILLINOIS TOOL WKS INC: ITW	20,762.10	22,075.40
ISHARES S&P GLOBAL INFRASTRUCTURE: IGF	41,778.20	44,985.60
ISHARES S&P NORTH AMERICAN NATURAL RESOURCES:	26,779.35	27,962.65
ISHARES SILVER	10,482.00	9,923.40
ISHARES TR S&P NORTH AMERICAN TECH: IGM	41,841.00	46,629.20
KELLOGG: K	13,583.28	15,694.00
OCCIDENTAL PETE CORP: OXY	48,065.34	53,691.00
PETROLEO BRASILEIRO SA	20,868.55	25,508.80
SMUCKER J M CO: SJM	21,835.05	26,552.50
THERMO FISHER SCIENTIFIC: TMO	43,192.37	45,782.40
TRANSOCEAN LTD: RIG	39,186.48	40,572.00
TOTAL Investments	731,092.09	822,211.29

**HILAL FOUNDATION**  
**EIN: 20-0439076**  
**2009 FORM 990 PF, PART IV**

**SHORT TERM**

ACCENTURE LTD BERMUDA	400	11/13/08	3/13/09	11,154.66	11,965.52	-810.86
JOHNSON & JOHNSON	200	11/10/08	3/13/09	9,524.47	12,161.50	-2,637.03
KIMBERLY CLARK CORP	200	11/10/08	3/13/09	8,896.75	12,183.30	-3,286.55
KRAFT FOODS INC: KFT	400	11/10/08	3/13/09	8,592.95	12,098.68	-3,505.73
STERICYCLE INC	200	11/13/08	3/13/09	9,519.60	10,997.38	-1,477.78
BHP BILLITON LTD: BHP	250	5/6/09	7/23/09	15,384.18	13,288.75	2,095.43
BHP BILLITON LTD: BHP	50	5/29/09	7/23/09	3,076.84	2,797.75	279.09
DEVON ENERGY CORP	200	5/6/09	7/23/09	11,610.70	12,040.04	-429.34
NIKE INC	200	5/13/09	7/23/09	10,222.73	9,887.92	334.81
LAZARD EMERGING MARKETS PORT	1683.502	6/2/09	7/24/09	25,875.43	25,000.00	875.43
THORNBURG INTL VALUE FUND: TGVIX	1132.246	6/2/09	7/24/09	25,498.18	25,000.00	498.18
INTERNATIONAL GAME TECH: IGT	1030	9/1/09	9/8/09	21,668.37	20,367.12	1,301.25
AKAMAI TECHNOLOGIES: AKAM	1205	8/17/09	9/16/09	22,731.73	21,527.33	1,204.40
APOLLO GROUP: APOL	145	8/31/09	9/16/09	10,441.91	9,377.40	1,064.51
RALCORP: RAH	200	5/8/09	9/21/09	11,864.71	12,356.24	-491.53
RALCORP: RAH	360	8/17/09	9/21/09	21,356.49	21,861.00	-504.51
IMPAX LABORATORIES INC: IPXL	2750	8/20/09	10/1/09	23,046.60	21,760.75	1,285.85
IMPAX LABORATORIES INC: IPXL	1200	9/23/09	10/1/09	10,056.70	10,457.04	-400.34
MONSANTO CO NEW	150	5/6/09	10/7/09	11,094.46	13,374.75	-2,280.29
MONSANTO CO NEW	100	5/29/09	10/7/09	7,396.31	8,096.81	-700.50
STERICYCLE INC	250	5/5/09	10/9/09	12,086.63	11,861.25	225.38
FPL GROUP INC	200	5/6/09	10/14/09	10,577.26	11,323.00	-745.74
DARDEN RESTAURANTS: DRI	860	9/17/09	10/28/09	26,672.21	31,162.10	-4,489.89
GILEAD SCIENCES INC: GILD	250	5/5/09	10/28/09	10,709.15	11,066.70	-357.55
CHURCH & DWIGHT INC:CHD	200	5/13/09	10/30/09	11,336.86	10,608.20	728.66
ISHARES SILVER TR ISHARES	1	10/26/09	10/31/09	4.24	4.61	-0.37
APOLLO GROUP: APOL	200	5/19/09	11/9/09	10,690.74	12,671.58	-1,980.84
APOLLO GROUP: APOL	100	5/29/09	11/9/09	5,345.37	5,950.50	-605.13
APOLLO GROUP: APOL	5	8/31/09	11/9/09	267.27	323.36	-56.09
AES CORP	560	7/23/09	11/13/09	7,523.86	7,012.49	511.37
AES CORP	1460	9/15/09	11/13/09	19,615.76	21,526.09	-1,910.33
C H ROBINSON WORLDWIDE	200	5/18/09	11/13/09	11,458.70	10,327.00	1,131.70
JACOBS ENGINEERING GROUP INC	300	5/8/09	11/16/09	13,702.77	12,815.55	887.22
JACOBS ENGINEERING GROUP INC	100	5/20/09	11/16/09	4,567.59	3,991.50	576.09
JACOBS ENGINEERING GROUP INC	225	9/24/09	11/16/09	10,277.08	10,273.62	3.46
ISHARES SILVER TR ISHARES	1	10/26/09	11/30/09	4.09	3.88	0.21
PACKAGING CORP: PKG	915	8/24/09	12/4/09	19,960.21	17,580.91	2,379.30
PACKAGING CORP: PKG	505	9/23/09	12/4/09	11,016.29	10,365.13	651.16
PACKAGING CORP: PKG	320	9/24/09	12/4/09	6,980.62	6,215.01	765.61

PACKAGING CORP: PKG	260	10/20/09	12/4/09	5,671.75	5,369.94	301.81
POWERSHARES DYNAMIC LEISURE:PEJ	1630	10/26/09	12/4/09	21,124.26	21,092.20	32.06
POWERSHARES DYNAMIC LEISURE:PEJ	855	10/28/09	12/4/09	11,080.51	10,354.05	726.46
COSAN: CZZ	2670	10/20/09	12/7/09	20,705.31	21,453.18	-747.87
COSAN: CZZ	1450	10/27/09	12/7/09	11,244.46	10,460.45	784.01
TARGET CORP: TGT	635	9/17/09	12/7/09	29,256.92	30,978.48	-1,721.56
WESTERN UNION: WU	1600	9/17/09	12/7/09	29,063.41	31,141.12	-2,077.71
APPLE INC:APPL	75	5/7/09	12/8/09	14,269.51	9,643.77	4,625.74
APPLE INC:APPL	25	5/13/09	12/8/09	4,776.32	3,017.62	1,758.70
APPLE INC:APPL	30	8/31/09	12/8/09	5,707.80	5,036.85	670.95
APPLE INC:APPL	55	10/15/09	12/8/09	10,464.30	10,465.97	-1.67
APPLE INC:APPL	55	10/28/09	12/8/09	10,464.30	10,636.73	-172.43
QUALCOMM INC	300	5/8/09	12/8/09	13,456.15	12,533.91	922.24
WEATHERFORD: WFT	1065	10/19/09	12/9/09	17,193.97	21,239.51	-4,045.54
SYMANTEC CORP: SYMC	300	10/20/09	12/9/09	5,293.36	4,914.96	378.40
SYMANTEC CORP: SYMC	800	11/13/09	12/9/09	14,115.64	14,003.12	112.52
IBM: IBM	100	5/14/09	12/11/09	12,706.17	10,161.00	2,545.17
MICROSOFT CORP:MSFT	805	10/19/09	12/11/09	23,821.80	21,190.18	2,631.62
MICROSOFT CORP:MSFT	2000	10/21/09	12/11/09	59,184.59	53,169.00	6,015.59
XTO ENERGY INC: XTO	250	7/23/09	12/14/09	11,958.44	10,053.75	1,904.69
XTO ENERGY INC: XTO	565	8/17/09	12/14/09	27,026.08	21,902.23	5,123.85
XTO ENERGY INC: XTO	155	10/7/09	12/14/09	7,414.23	6,250.09	1,164.14
XTO ENERGY INC: XTO	240	10/30/09	12/14/09	11,480.10	9,946.80	1,533.30
ALLEGHENY TECHNOLOGIES: ATI	800	8/18/09	12/17/09	32,053.01	21,588.00	10,465.01
ALLEGHENY TECHNOLOGIES: ATI	180	9/24/09	12/17/09	7,211.93	6,174.88	1,037.05
ALLEGHENY TECHNOLOGIES: ATI	300	10/29/09	12/17/09	12,019.88	9,121.50	2,898.38
AT&T	830	8/14/09	12/21/09	22,886.66	20,978.25	1,908.41
AT&T	390	10/7/09	12/21/09	10,753.97	10,246.98	506.99
DIRECTV GROUP INC: DTV	855	8/14/09	12/21/09	28,979.73	21,054.38	7,925.35
EQUINIX INC: EQUIX	15	8/17/09	12/21/09	1,609.98	1,183.38	426.60
EQUINIX INC: EQUIX	245	8/31/09	12/21/09	26,296.40	20,582.45	5,713.95
EXPRESS SCRIPTS INC: ESRX	140	7/23/09	12/21/09	12,451.98	9,732.74	2,719.24
EXPRESS SCRIPTS INC: ESRX	320	8/18/09	12/21/09	28,461.66	21,444.80	7,016.86
ISHARES TR S&P GLOBAL						
TELECOMMUNICATIONS: IXP	410	9/2/09	12/21/09	22,233.73	20,840.30	1,393.43
ISHARES TR S&P GLOBAL						
TELECOMMUNICATIONS: IXP	190	9/23/09	12/21/09	10,303.43	10,398.70	-95.27
MARKET VECTORS AGRIBUSINESS:MOO	550	9/1/09	12/21/09	24,034.38	20,416.00	3,618.38
MARKET VECTORS AGRIBUSINESS:MOO	535	9/8/09	12/21/09	23,378.90	20,955.95	2,422.95
MEDCO HEALTH SOLUTIONS	250	5/5/09	12/21/09	16,351.90	11,270.75	5,081.15
MEDCO HEALTH SOLUTIONS	395	8/20/09	12/21/09	25,836.00	21,721.02	4,114.98
MYLAN: MYL	1565	8/17/09	12/21/09	29,256.92	21,853.51	7,403.41
MYLAN: MYL	1520	8/20/09	12/21/09	28,415.66	21,637.20	6,778.46
NUANCE COMMUNICATIONS: NUAN	1755	8/17/09	12/21/09	26,537.55	21,849.75	4,687.80
NUANCE COMMUNICATIONS: NUAN	890	8/18/09	12/21/09	13,457.79	10,840.20	2,617.59
NUANCE COMMUNICATIONS: NUAN	910	8/31/09	12/21/09	13,760.21	11,197.46	2,562.75

ORACLE CORP	700	5/18/09	12/21/09	17,049.60	13,177.50	3,872.10
PG&E: PCG	180	7/23/09	12/21/09	8,189.28	7,080.30	1,108.98
PG&E: PCG	545	8/17/09	12/21/09	24,795.34	21,770.03	3,025.31
POWERSHARES DB AGRIC FUND: DBA	815	9/2/09	12/21/09	21,344.30	21,638.58	-294.28
POWERSHARES DB AGRIC FUND: DBA	435	9/8/09	12/21/09	11,392.35	11,549.42	-157.07
SPDR METALS & MNG:	515	9/2/09	12/21/09	26,176.77	20,677.25	5,499.52
SPDR METALS & MNG:	215	9/23/09	12/21/09	10,928.17	10,427.50	500.67
SPDR METALS & MNG:	110	10/20/09	12/21/09	5,591.16	5,294.30	296.86
SPDR METALS & MNG:	235	10/30/09	12/21/09	11,944.74	9,931.10	2,013.64
SYMANTEC CORP: SYMC	1000	10/20/09	12/21/09	17,656.74	16,383.20	1,273.54
UNION PACIFIC CORP	300	5/19/09	12/21/09	19,309.00	14,515.32	4,793.68
UNITED PARCEL SVC: UPS	130	7/23/09	12/21/09	7,574.25	6,953.05	621.20
UNITED PARCEL SVC: UPS	415	8/17/09	12/21/09	24,179.35	21,694.13	2,485.22
UNITED TECH CORP	250	5/5/09	12/21/09	17,360.80	12,904.35	4,456.45
UNITED TECH CORP	385	8/17/09	12/21/09	26,735.63	21,605.97	5,129.66
HEWLITT PACKARD	505	8/17/09	12/22/09	26,473.94	21,791.77	4,682.17
HEWLITT PACKARD	220	10/7/09	12/22/09	11,533.20	10,268.48	1,264.72
HEWLITT PACKARD	215	10/28/09	12/22/09	11,271.08	10,144.78	1,126.30
ISHARES S&P NORTH AMERICAN						
NATURAL RESOURCES:	595	10/26/09	12/22/09	20,277.07	21,027.30	-750.23
ISHARES S&P NORTH AMERICAN						
NATURAL RESOURCES:	220	11/13/09	12/22/09	7,497.41	7,453.60	43.81
LOWES CO: LOW	400	5/20/09	12/22/09	9,630.43	7,861.72	1,768.71
LOWES CO: LOW	300	5/29/09	12/22/09	7,222.82	5,644.50	1,578.32
LOWES CO: LOW	280	8/17/09	12/22/09	6,741.30	5,805.80	935.50
LOWES CO: LOW	540	8/18/09	12/22/09	13,001.08	10,802.70	2,198.38
POWERSHARES QQQ	1260	10/28/09	12/22/09	56,805.21	51,904.30	4,900.91
APACHE CORP	260	8/17/09	12/22/09	26,841.72	21,728.80	5,112.92
ACCENTURE LTD BERMUDA	400	8/17/09	12/23/09	16,502.45	14,369.56	2,132.89
FREEMPORT-MCMORAN COPPER & GOLD	250	8/17/09	12/23/09	20,151.93	14,911.25	5,240.68
NETFLIX: NFLX	435	10/20/09	12/23/09	24,535.54	21,459.64	3,075.90
NETFLIX: NFLX	150	10/29/09	12/23/09	8,460.53	8,057.25	403.28
SMUCKER J M CO: SJM	140	8/17/09	12/23/09	8,562.88	7,153.30	1,409.58
SMUCKER J M CO: SJM	260	11/13/09	12/23/09	15,902.49	13,963.30	1,939.19
CLAYMORE S&P GLOBAL WTR	1155	9/29/09	12/28/09	21,216.80	20,709.15	507.65
CLAYMORE S&P GLOBAL WTR	590	10/7/09	12/28/09	10,838.02	10,319.10	518.92
KELLOGG: K	170	7/23/09	12/28/09	9,158.89	8,179.55	979.34
KELLOGG: K	180	8/17/09	12/28/09	9,697.64	8,288.10	1,409.54
PETROLEO BRASILEIRO SA	300	8/17/09	12/28/09	14,365.88	12,223.50	2,142.38
PETROLEO BRASILEIRO SA	200	10/29/09	12/28/09	9,630.04	9,341.00	289.04
ISHARES SILVER TR ISHARES	1	10/26/09	12/31/09	4.43	4.59	-0.16
Total Short term				1,882,131.78	1,710,799.91	171,331.87

#### LONG TERM

ROCHE HLDGS LTD SPON ADR	300	12/8/05	3/13/09	9,029.95	12,242.31	-3,212.36
APPLE INC (Contributed Stock)	1700	1/1/51	12/8/09	324,769.92	213,310.56	111,459.36

POWERSHARES QQQ (Contributed Stock)	620	1/1/51	12/22/09	27,961.27	21,564.02	6,397.25
APACHE CORP (Contributed Stock)	950	1/1/51	12/22/09	98,075.38	74,451.73	23,623.65
MICROSOFT (Contributed Stock)	1300	1/1/51	12/22/09	38,485.51	32,045.00	6,440.51
APACHE CORP (Contributed Stock)	250	1/1/51	12/28/09	26,270.57	19,592.56	6,678.01
				<u>524,592.60</u>	<u>373,206.18</u>	<u>151,386.42</u>