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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

ОМВ	No	1545-0052

2009

Department of the Treasury Internal Revenue Service Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements For calendar year 2009, or tax year beginning , 2009, and ending G Check all that apply Initial return Initial Return of a former public charity Final return Amended return Address change Name change Employer identification number Use the RICHARD W GEORGE JR CHARITABLE IRS label. 16-6565730---Otherwise, FOUNDATION C/O CITIZENS NATIONAL BANK R Telephone number (see the instructions) print 400 WEST COLLIN 903-874-1700 or type CORSICANA, TX 75110 See Specific If exemption application is pending, check here Instructions D 1 Foreign organizations, check here Check type of organization X Section 501(c)(3) exempt private foundation 2 Foreign organizations meeting the 85% test, check here and attach computation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated Fair market value of all assets at end of year Accounting method. X Cash Accrual under section 507(b)(1)(A), check here (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination ► S 7,974,945 (Part I, column (d) must be on cash basis) under section 507(b)(1)(B), check here Part I Analysis of Revenue and (b) Net investment (c) Adjusted net (d) Disbursements (a) Revenue and Expenses (The total of amounts in expenses per books for charitable income ıncome columns (b), (c), and (d) may not neces-sarily equal the amounts in column (a) purposes (cash basis only) (see the instructions)) Contributions, gifts, grants, etc, received (att sch) Ck ► X If the foundn is not req to att Sch B Interest on savings and temporary 136,980 136,980 cash investments 121,079 Dividends and interest from securities 121,079 5a Gross rents. b Net rental income or (loss) 6a Net gain/(loss) from sale of assets not on line 10 -2,607REVENU **b** Gross sales price for all assets on line 6a 411,229 0. Capital gain net income (from Part IV, line 2). Net short-term capital gain Income modifications 10a Gross sales less returns and allowances **b** Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) See Statement 1 53,177 308,629 37,282 Total. Add lines 1 through 11 <u>258,059</u> 0 14,913. 369 13 Compensation of officers, directors, trustees, etc Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) 1,250. 750. 500. **b** Accounting fees (attach sch) See St 2 c Other prof fees (attach sch) See St 3 778 467 311. 17 Interest 2 0 2010 763 1, 705 See Stm 4 0,58 ιy Taxes (attach schedule)(see instr.) Depreciation (attach sch) and depletion OGDEN, UT Occupancy 21 Travel, conferences, and meetings Printing and publications 23 Other expenses (attach schedule) 21,092 14,062. See Statement 5 35,154 24 Total operating and administrative expenses. Add lines 13 through 23 76,227 <u>45,7</u>36 30,491. 247,954 247,954. 25 Contributions, gifts, grants paid Stmt 6 Total expenses and disbursements. 0 278,445. 324,181 45,736 Add lines 24 and 25. Subtract line 26 from line 12: a Excess of revenue over expenses -15<u>,552</u> and disbursements 212,323 **b** Net investment income (if negative, enter -0) O. C Adjusted net income (if negative, enter -0-)

Page 2

Dart II Ralar		Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End o	of year
art	(See instructions)		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash — non-interest-bearing		· · · · · · · · · · · · · · · · · · ·	
		Savings and temporary cash investments	476,906.	269,161.	269,161.
	3	Accounts receivable			
		Less: allowance for doubtful accounts		······································	
	4	Pledges receivable			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
ŝ		Less: allowance for doubtful accounts ▶			
A S E T	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
S	10 a	Investments – US and state government obligations (attach schedule) Statement 7	1 151 005	001 001	020 201
		obligations (attach schedule) Statement 7 pinvestments — corporate stock (attach schedule) Statement 8	1,151,895. 2,576,653.	801,801. 2,524,754.	829,391. 2,322,892.
İ		: Investments — corporate stock (attach schedule) Statement 9	1,810,106.	1,810,106.	1,769,650.
		Investments — land, buildings, and equipment basis	1,010,100.	1,010,100.	1,709,030.
İ		Less: accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
		Investments – other (attach schedule) Statement 10	1,841,497.	2,446,497.	2,410,476.
		Land, buildings, and equipment basis	1,041,497.	2,440,437.	2,410,470.
	'-	Less accumulated depreciation (attach schedule)			
ļ	15	Other assets (describe > See Statement 11)	169,013.	169,013.	373,375.
		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	8,026,070.	8,021,332.	7,974,945.
Ļ	17	Accounts payable and accrued expenses			
Å	18	Grants payable			
В	19	Deferred revenue			
Ė	20	Loans from officers, directors, trustees, & other disqualified persons.			
+	21	Mortgages and other notes payable (attach schedule)		 	
<u>i</u>	22	Other liabilities (describe			
E S	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
NF	24	Unrestricted			
E U	25	Temporarily restricted		•	
ום		Permanently restricted			
A B S A E L T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
ĔĹ	27	Capital stock, trust principal, or current funds	8,026,070.	8,021,332.	
SNC	28	Paid-in or capital surplus, or land, building, and equipment fund			
OE	29	Retained earnings, accumulated income, endowment, or other funds			
RS		Total net assets or fund balances (see the instructions)	8,026,070.	8,021,332.	
	31	Total liabilities and net assets/fund balances (see the instructions)	8,026,070.	8,021,332.	
Part	III l	Analysis of Changes in Net Assets or Fund Balance		0,021,332.	<u> </u>
		net assets or fund balances at beginning of year — Part II, colui		ree with	
. 6	end-d	of-year figure reported on prior year's return)	(S), into oo (mast ag	1	8,026,070. -15,552.
	2 Enter amount from Part I, line 27a				
		increases not included in line 2 (itemize) See Statement	12		10,814.
		ines 1, 2, and 3		4	8,021,332.
		ises not included in line 2 (itemize)	 	5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), Iir	ne 30 6	8,021,332.

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acc P — Purcl D — Dona	hase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
12	See Statement 13			D Cone	111011		
	o						
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·					
	d						
	•					 	
<u> </u>	(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other ba	eie		(h) Gain or	(loss)
		(or-allowable)	plus expense of sa	ile —		(e) plus (f) m	inus (g)
	3						
)						
							
	 1						
	<u> </u>						
		ring gain in column (h) and owned	by the foundation on 12/21/	160			
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if a	n (I)	g tha	(1) Gains (Coli ain minus column (1 an -0-) or Losses (fr	<), but not less
	1						
L)						
	:						
	1						
€)						_
2	Capital gain net income or (ne	t capital loss) — If gain, also	o enter in Part I, line 7 iter -0- in Part I, line 7		2		-2,607.
3	Net short-term capital gain or	(loss) as defined in sections 1222(5	5) and (6)				
	If gain, also enter in Part I, line	e 8, column (c) (see the instruction	s) If (loss) enter .0.				
	in Part I, line 8		3) 11 (1033), criter -0-		3		0.
Par	t V Qualification Under	Section 4940(e) for Reduced	Tax on Net Investmen	nt Incom	ıe		
Was	es,' the foundation does not qua	ction 4942 tax on the distributable a alify under section 4940(e) Do not in each column for each year, see	complete this part.			Yes	☐ No
<u> </u>		(h)	(a)	ing any er	itires		
	(a) Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use as:	sets	(colu	(d) Distribution umn (b) divided	
	2008						
	2007						
	2006			Ī			
	2005						
	2004			Ĭ			
2	Total of line 1, column (d)				2		
3	Average distribution ratio for the	ne 5-year base period— divide the to n has been in existence if less than		e	3		
	•		•				
4	Enter the net value of nonchar	itable-use assets for 2009 from Pai	rt X, line 5	-	4		
5	Multiply line 4 by line 3				5		
6	Enter 1% of net investment inc	come (1% of Part I, line 27b)			6		
7	Add lines 5 and 6				7		
8	Enter qualifying distributions fr	om Part XII, line 4			8		
	If line 8 is equal to or greater the Part VI instructions	han line 7, check the box in Part V	I, line 1b, and complete tha	at part usir	ng a 1	1% tax rate See	the

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the inst			-g-
1 a Exempt operating foundations described in section 4940(d)(2), check here			
Date of ruling or determination letter (attach copy of letter if necessary - see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V,		4,	246.
check here ▶ ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
3 Add lines 1 and 2		4,	246.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4,	246.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 6a 5, 968.			
b Exempt foreign organizations — tax withheld at source 6b			
c Tax paid with application for extension of time to file (Form 8868)			
d Backup withholding erroneously withheld			
7 Total credits and payments Add lines 6a through 6d 7		5,	968.
8 Enter any penalty for underpayment of estimated tax. Check here			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		1,	722.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,722. Refunded 11			0.
Part VII-A Statements Regarding Activities			
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
participate or intervene in any political campaign?	1a	<u> </u>	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	16		x
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	10		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	_		
· · · · · · · · · · · · · · · · · · ·	0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ►\$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities	-		 ^
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.	3		Х
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N	/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	- 1		
By language in the governing instrument, or	İ		
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6		Х
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X	ļ
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		:	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i> .	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part X	(5) 9		Х

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.

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Par	t VII-A Statements Regarding Activities Continued				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		V
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	n application?	13	X	Х
14	Website address ► N/A The books are in care of ► CITIZENS NATIONAL BANK Telephone	e no ► 903-87	7/-1	700	-
	The books are in care of ► CITIZENS NATIONAL BANK Located at ► 400 WEST COLLIN CORSICANA TX ZIP + 4 ►	75110		700	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here		Ŋ/Ā		
	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			N/A
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes X No			
t	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instruction	ons)?	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	▶ 📑			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			:	
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	Yes X No			
	If 'Yes,' list the years ► 20 , 20 , 20 , 20				
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942	(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(all years listed, answer 'No' and attach statement — see the instructions)	a)(2) to	2b	N	/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years is	nere			
	► 20 , 20 , 20 , 20				
3 <i>a</i>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
t	o If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approve by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to	d			
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009).		3ь	N	/ <u>A</u>
4 a	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X_
	Did the femaletic and a second				
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		

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Part VII-B Statements Regarding Activiti	es for Which Form	1 4720 May Be Requ	uired (continued)	
5a During the year did the foundation pay or incu	•	40454.00		1
(1) Carry on propaganda, or otherwise attempt	-		∐ Yes X] No
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ition drive?		<u> </u>	No
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	_ Yes X	No
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, or 4940(d)(2)? (see instru	rganization described uctions)	Yes X] No
(5) Provide for any purpose other than religio educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X] No
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the exception disaster assistance	tions	5b N/A
Organizations relying on a current notice rega	rding disaster assistand	ce check here	▶ [
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure responsif 'Yes,' attach the statement required by Region 1.	sibility for the grant?		N/A Yes] No
6a Did the foundation, during the year, receive ar on a personal benefit contract?			∐Yes ∐X]No
b Did the foundation, during the year, pay premi If 'Yes' to 6b, file Form 8870	ums, directly or indirec	tly, on a personal bene		6b X
7a At any time during the tax year, was the found				.]NO • « • • • • • • • • • • • • • • • • •
b If yes, did the foundation receive any proceed Part VIII Information About Officers, D				7b N∤A Employees.
and Contractors			, o. o, g ,	
1 List all officers, directors, trustees, foundation				1
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
2 Compensation of five highest-paid employee	s (other than those inc	luded on line 1— see ir	structions). If none, e	enter 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over \$50,000)			
BAA	TEEA0306L	07/06/09		Form 990-PF (2009)

Form 990-PF (2009) RICHARD W GEORGE JR CHARITABLE Part VIII Information About Officers, Directors, Trustees, Foundation	16-656 on Managers, Highly Paid E	
and Contractors (continued) 3 Five highest-paid independent contractors for professional services – (see instrenter 'NONE.'	ructions). If none,	
enter 'NONE.' (a) Name and address of each person paid more than \$50,000		(a) Companyation
None	(b) Type of service	(c) Compensation
-		
Total number of others receiving over \$50,000 for professional services.	>	0
Part IX-A Summary of Direct Charitable Activities	-	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical infor	mation such as the number of	
organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1 PROVIDING MONIES FOR TAX EXEMPT ORGANIZATIONS; FIRST AND BAYLOR UNIVERSITY.	T BAPTIST CHURCH	
AND DATION ONIVERSITI.		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instruction	s)	
Describe the two largest program-related investments made by the foundation during to	ne tax year on lines 1 and 2	Amount
1 <u>N/A</u>		
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3	>	0.

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BAA

Pa	rt X Minimum Investment Return (All domestic foundations must complete this part. For see instructions.)	oreign	foundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities		6 600 000
		1 a	6,602,002.
	b Average of monthly cash balances	1 b	357,752.
	c Fair market value of all other assets (see instructions)	1 c	437,907.
	d Total (add lines 1a, b, and c)	1 d	7,397,661.
	e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
_	(attach detailed explanation) . 1e 0.		•
2		2	0.
3	Subtract line 2 from line 1d	3	7,397,661.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	110,965.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,286,696.
6	Minimum investment return. Enter 5% of line 5	6	364,335.
Pai	rt XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private oper and certain foreign organizations check here ► ☐ and do not complete this pa	_	foundations
1		1 1	364,335.
	a Tax on investment income for 2009 from Part VI, line 5		304,333.
	b Income tax for 2009 (This does not include the tax from Part VI)	1	
	c Add lines 2a and 2b	2c	4,246.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	360,089.
4	Recoveries of amounts treated as qualifying distributions	4	300,003.
5	Add lines 3 and 4	5	360,089.
6	Deduction from distributable amount (see instructions)	6	300,003.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	360,089.
			300,003.
Pai	rt XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	278,445.
	b Program-related investments — total from Part IX-B	1ь	270,445.
	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	<u>-</u>
3	Amounts set aside for specific charitable projects that satisfy the		
ā	a Suitability test (prior IRS approval required)	3 a	
ŀ	b Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	278,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	278,445.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whell qualifies for the section 4940(e) reduction of tax in those years	her the	e foundation

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				360,089.
2 Undistributed income, if any, as of the end of 2009			,	300,069.
a Enter amount for 2008 only			0.	
b Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	1			
b From 2005	1		*	,
c From 2006	-	n (n (0*)	ş c
d From 2007	-	\$	C.	
e From 2008 63, 627.		*	,	
f Total of lines 3a through e	63,627.	- '		\
4 Qualifying distributions for 2009 from Part		*	•	
XII, line 4 > \$ 278, 445.		, ,		٠, ٢
a Applied to 2008, but not more than line 2a			0.	**
 Applied to undistributed income of prior years (Election required — see instructions) 	, , , ,	0.		
c Treated as distributions out of corpus		* , * , * ,	` "	* / * *
(Election required – see instructions)	0.	,		
d Applied to 2009 distributable amount		¥		278,445.
e Remaining amount distributed out of corpus	0.		ž* .	***
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the	63,627.	^ -	**	63,627.
same amount must be shown in column (a), the		, (* 15°, n		
.,,		73.5 S		
6 Enter the net total of each column as	3,	(\$)		
indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.		, ,	, , ,
	U.	-,-,-		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from			_	
line 2a Taxable amount — see instructions.			0.	<u> </u>
f Undistributed income for 2009 Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2010.	- I I I I I I I I I I I I I I I I I I I			10 015
7 Amounts treated as distributions out of		<u> </u>		18,017.
corpus to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			wv
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions).	0.	1		
9 Excess distributions carryover to 2010.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Form 990-PF (2009) RICHARD W GEORGE				16-656573	0 Page 10
Part XIV Private Operating Foundation	ons (see instruc	tions and Part V	/II-A, question 9)	N/A
1a If the foundation has received a ruling or of its effective for 2009, enter the date of the	ruling		-		
b Check box to indicate whether the foundat		rating foundation de		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	4	Prior 3 years		
investment return from Part X for each year listed	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed				·	
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets	-				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information	(Complete this	part only if the	organization ha	d \$5,000 or mo	re in
assets at any time during th		structions.)	<u></u>		
1 Information Regarding Foundation Managers as List any managers of the foundation who had close of any tax year (but only if they have None	nave contributed mo	re than 2% of the to han \$5,000) (See s	otal contributions re section 507(d)(2))	eceived by the found	dation before the
b List any managers of the foundation who ca partnership or other entity) of which the None	own 10% or more of foundation has a 10	the stock of a corp 1% or greater intere	oration (or an equa st	illy large portion of	the ownership of
		<u>-</u>			
2 Information Regarding Contribution, Gran Check here X if the foundation only n requests for funds If the foundation make complete items 2a, b, c, and d	nakes contributions	to preselected char	itable organizations	and does not acce	pt unsolicited er conditions,
a The name, address, and telephone numbe	r of the person to w	hom applications sl	hould be addressed		
<u></u>					
b The form in which applications should be s	submitted and inform	mation and material	s they should includ	ie	
c Any submission deadlines					
d Any restrictions or limitations on awards, s	such as by geograph	nical areas, charitab	le fields, kinds of ii	nstitutions, or other	factors:
BAA	TEE	A0310L 07/06/09		F	orm 990-PF (2009)

TEEA0310L 07/06/09

BAA

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amoun
Name and address (home or business)	substantial contributor	recipient	Contribution	
Paid during the year				
5 7		:		
		1		
			1	
Total	<u></u>	<u> </u>	► 3a	
Approved for future payment			54	
		:		
		1		

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded by	section 512, 513, or 514	
Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
a			 		
b		· 	 		
c d			 -		
			 		
e			 		
g Fees and contracts from government agencies			- - - - - - - - - - 		
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	136,980.	
4 Dividends and interest from securities			14	121,079.	
5 Net rental income or (loss) from real estate			1 1 1	121,015.	
a Debt-financed property				·	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					· · · · · · · · · · · · · · · · · · ·
7 Other investment income			15	53,177.	· · · · · · · ·
8 Gain or (loss) from sales of assets other than inventory					-2,607.
9 Net income or (loss) from special events					_,
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d			<u> </u>		
e			<u> </u>		
12 Subtotal Add columns (b), (d), and (e)				311,236.	-2,607.
13 Total. Add line 12, columns (b), (d), and (e)				13 .	308,629.
(See worksheet in the instructions for line 13 to verify	calculations)				
Part XVI-B Relationship of Activities to th	e Accomplish	ment of Exempt	t Purpose:	S	

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	
-	
	·
-	

Form **990-PF** (2009)

						R CHARI						6-65 <u>6</u>			ge 1
Part	XVII	Informate	tion Re Organi	garding	Trans	fers To a	ind Trans	actions	s an	d Relations	nips With	Nonc	haritable	:	
		•												Yes	No
1	Did th descr relatii	ne organization libed in section ng to political o	directly 501(c) o irganizati	or indirect of the Code ions?	tly engag e (other t	je in any of than sectio	f the following the following for the following	ng with a organiza	iny of itions	ther organization) or in section	on 527,				
а	Trans	fers from the r	eporting	foundation	n to a no	ncharitable	e exempt or	ganızatıo	n of						
	(1) C	ash											1a (1)		X
	(2) O	ther assets											1 a (2)		X
b		transactions													-
							1b(1)		X						
	• •						anization						1b (2)		X
	• •	ental of facilitie eimbursement		·	JUIEL 922	612							1b (3) 1b (4)		X
		oans or loan gu	-				• •						1b (5)		X
		erformance of			ership or	fundraising	solicitation	าร					1b (6)		X
С	• •	ng of facilities,			•		-						1c		X
d	If the the go any tr	answer to any oods, other ass ransaction or sl	of the al sets, or s haring ar	bove is 'Y ervices gi rangemer	es,' comp ven by th nt, show i	olete the fo ne reporting in column (ollowing school g foundation (d) the value	edule Co If the for of the g	olumi ound goods	n (b) should alv ation received i s, other assets,	vays show less than fa or services	the fair air marki s receive	market vali et value in ed	ue of	
	ine no.	(b) Amount in		i			mpt organizatio			Description of tran				igement	s_
N/A							_								
		<u> </u>		<u> </u>	_										
					-										
														•	
						= :									
														-	
	descr	foundation dire	501(c) o	of the Code	e (other t	with, or rel than sectio	ated to, one n 501(c)(3))	or more	tax- ction	exempt organiz 527?	zations		Yes	X	No
	11 10	(a) Name of or				(b) Typ	e of organiz	ation		(0) Description	on of rel	ationship		
N/A								_		1	<u>, , , , , , , , , , , , , , , , , , , </u>				
						_									
1,,-		- Hope of anyone I do	alaza that I	have every		ra vasluduse s		hadulaa aas	d ototo	ments, and to the be	act of muclimous	ladaa aad	haliaf it ia triia		t and
cor	nplėte (Declaration of prepa Zeps Nati	rer (other th	han taxpayer	or fiduciary)	is based on a	ill information of	f which prep	arer h	as any knowledge	ŕ	•		, correc	a, and
s -		darn	X <1	un	er	<u> </u>			5	-6-2010	► Vice	Pres	ident		
g		ature of officer or tr	vice Vice		1000	} T+++++	Officer		Date		Title				
E Pa	Larr nid	y Turner, Preparer's signature	VICE	Tres et		Last	OTITEEL	•	Date	16/10	Check if self-	Prep (See	parer's Identifyi Signature in A	ng num the insti	ber rs)
	rer's	Firm's name (or	CHARI	LES F.	IRVIN	E CPA					 	N/A	 _		
Us		yours if self- employed).	PO BO	OX 366											
"	···y	address, and ZIP code	CORSI	ICANA,	TX 75	151-036	56				Phone no	903	8-874-5	518_	

2009	Federal Statements RICHARD W GEORGE JR CHARITABLE FOUNDATION C/O CITIZENS NATIONAL BANK				
Statement 1 Form 990-PF, Part I, Line 11 Other Income					
Other Investment Income	Re	(a) (b) Net venue Investment Income 53,177.	(c) Adjusted Net Income		
Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees					
CHARLES IRVINE CPA	(a) Expenses I per Books \$ 1,250. \$ \$ 1,250. \$	(b) Net (c) nvestment Adjusted Income Net Income 750. 750. \$ 0	(d) Charitable Purposes \$ 500. \$ 500.		
Statement 3 Form 990-PF, Part I, Line 16c Other Professional Fees					
LIABILITY INSURANCE PROPERTY EXPENSE	(a) Expenses I per Books \$ 631. \$ 147. Total \$ 778. \$	(b) Net (c) nvestment Adjusted Income Net Income 379. 88. 467. \$ 0	\$ 252. 59.		
Statement 4 Form 990-PF, Part I, Line 18 Taxes	•				
EXCISE . FOREIGN TAX	(a) Expenses I per Books \$ 1,672. \$ 91. Total \$ 1,763. \$	(b) Net (c) nvestment Adjusted Income Net Income 1,003. 55. 1,058. \$ 0	\$ 669. 36.		

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Federal Statements RICHARD W GEORGE JR CHARITABLE FOUNDATION C/O CITIZENS NATIONAL BANK

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Statement 5 Form 990-PF, Part I, Line 23 Other Expenses

	(a) Expense <u>per Boo</u>	(c) Adjusted <u>Net Income</u>	(d) Charitable <u>Purposes</u>
DEPLETION OIL/GAS EXPENSE	$ \begin{array}{c} $ $	 \$ 0.	\$ 3,173. 10,889. \$ 14,062.

Statement 6 Form 990-PF, Part I, Line 25 Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity: Donee's Name: Donee's Address:

Relationship of Donee:

Relationship of Donee:

Organizational Status of Donee:

Amount Given:

EXEMPT

FIRST BAPTIST CHURCH

510 WEST COLLIN

CORSICANA, TX 75110

EXEMPT

NON-PROFIT

Class of Activity:

Donee's Name:

Donee's Address:

EXEMPT

BAYLOR UNIVERSITY

ONE BEAR PLACE #97050

WACO, TX 76798 EXEMPT

NON-PROFIT

Organizational Status of Donee: Amount Given:

Total \$

123,977. 247,954.

123,977.

Statement 7 Form 990-PF, Part II, Line 10a Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation <u>Method</u>	Book Value	Fair Market <u>Value</u>
VARIOUS GOVT AGENCY	Cost	\$ 801,801. \$ 801,801.	
	Total	\$ 801,801.	\$ 829,391.

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_	v	u	J

Federal Statements HARD W GEORGE JR CHARITABLE

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RICHARD W GEORGE JR CHARITABLE FOUNDATION C/O CITIZENS NATIONAL BANK

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Fair Market Value

372,365.

1,007. 373,375.

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation	Book	Fair Market
	<u>Method</u>	Value	<u>Value</u>
VARIOUS CORPORATE STOCK	Cost Total	\$ 2,524,754. \$ 2,524,754.	

Statement 9 Form 990-PF, Part II, Line 10c Investments - Corporate Bonds

Corporate Bonds	Valuation	Book	Fair Market
	<u>Method</u>	Value	Value
VARIOUS CORPORATE BONDS	Cost \$	1,810,106.	\$ 1,769,650.
	Total \$	1,810,106.	\$ 1,769,650.

Statement 10 Form 990-PF, Part II, Line 13 Investments - Other

		Valuation <u>Method</u>	Book Value	Fair Market <u>Value</u>
Other Investments		-		
VARIOUS MUTUAL FUNDS	Total Other	Cost Investments	\$ 1,521,497. \$ 1,521,497.	\$ 1,482,660. \$ 1,482,660.
Other Securities				
VARIOUS MUTUAL FIXED INCOME	Total Othe	Cost Securities	925,000. \$ 925,000.	927,816. \$ 927,816.
		Total	\$ 2,446,497.	\$ 2,410,476.

Statement 11 Form 990-PF, Part II, Line 15 Other Assets

	_ Book Value
LAND MINERAL INTERESTS	\$ 168,000. \$ 3.
REAL ESTATE	Total \$ 169,013. \$

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Federal Statements CHARD W GEORGE JR CHARITABLE

RICHARD W GEORGE JR CHARITABLE FOUNDATION C/O CITIZENS NATIONAL BANK

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Statement 12 Form 990-PF, Part III, Line 3 Other Increases

DEPLETION

\$ 10,814. Total \$ 10,814.

Statement 13 Form 990-PF, Part IV, Line 1 Capital Gains and Losses for Tax on Investment Income

		(b) How	(c) Date	(d) Date
<u> Item</u>	(a) Description	Acquired	<u>Acquired</u>	Sold
1	.5 AMERICAN INTERNATIONAL	Purchased	1/19/2007	8/03/2009
2	950 CVS	Purchased	12/02/2005	4/03/2009
3	100 CVS	Purchased	1/25/2006	4/03/2009
4	250000 FHLB	Purchased	1/24/2007	2/09/2009
5	100000 FHLB 4.25%	Purchased	2/28/2008	3/02/2009
6	275 GENENTECH	Purchased	1/25/2006	3/25/2009
7	50 GENENTECH	Purchased	4/26/2006	3/25/2009
8	.078 WELLS FARGO	Purchased	1/25/2006	1/21/2009

	(e) Gross	(f) Deprec.	(g) Cost	(h) Gain	(i) FMV	(j) Adj. Bas.	(k) Excess	(1) Gain
<u> Item</u>	Sales	Allowed	<u>Basis</u>	(Loss)		12/31/69	(i)-(i)	(Loss)
1	7.		714.	-707.				\$ -707.
2	27,455.		32,718.	-5,263.				-5,263.
3	2,890.		3,444.	-554.				-554.
4	250,000.		250,000.	0.				0.
5	100,000.		100,094.	-94.				-94.
6	26,125.		22,730.	3,395.				3,395.
7	4,750.		4,133.	617.				617.
8	2.		3.	-1.				-1.
							Total	\$ -2,607.