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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply.

 Initial return
 Amended return Initial return of a former public charity
 Address change Final return
 Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.Name of foundation
GLOVER-CRASK CHARITABLE TRUST
321002960 R54153003

A Employer identification number

16-6478709

Number and street (or P O box number if mail is not delivered to street address)
JPMORGAN CHASE BANK, NA; POBOX3038B Telephone number
(414) 977-1210City or town, state, and ZIP code
MILWAUKEE, WI 53201C If exemption application is pending, check here ►
D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 13,118,181. (Part I, column (d) must be on cash basis.)

J Accounting method Cash Accrual
 Other (specify) _____E If private foundation status was terminated under section 507(b)(1)(A), check here ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,074.	2,074.		STATEMENT 1
4 Dividends and interest from securities	398,570.	398,570.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,621.			
b Gross sales price for all assets on line 6a	1,388,372.			
7 Capital gain net income (from Part IV, line 2)		16,621.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	27,195.	22,000.		STATEMENT 3
12 Total. Add lines 1 through 11	444,460.	439,265.		
13 Compensation of officers, directors, trustees, etc	96,216.	72,161.		24,055.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 4	112.	112.	0.
c Other professional fees				
17 Interest				
18 Taxes	STMT 5	1,802.	1,802.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6	790.	0.	790.
24 Total operating and administrative expenses. Add lines 13 through 23		98,920.	74,075.	24,845.
25 Contributions, gifts, grants paid		725,091.		725,091.
26 Total expenses and disbursements. Add lines 24 and 25		824,011.	74,075.	749,936.
27 Subtract line 26 from line 12		<379,551.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		365,190.		
c Adjusted net income (if negative, enter -0-)			N/A	

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		178,680.	178,680.
	2 Savings and temporary cash investments	1,157,803.	702,806.	702,806.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations	STMT 8	2,598,894.	1,995,901.
	b Investments - corporate stock	STMT 9	7,914,815.	8,086,750.
	c Investments - corporate bonds	STMT 10	1,929,763.	2,260,788.
	11 Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation ►			
	15 Other assets (describe ► OTHER ASSETS)		1.	0.
	16 Total assets (to be completed by all filers)		13,601,276.	13,224,925.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		13,601,276.	13,224,925.
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30 Total net assets or fund balances		13,601,276.	13,224,925.
	31 Total liabilities and net assets/fund balances		13,601,276.	13,224,925.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 13,601,276.
2 Enter amount from Part I, line 27a	2 <379,551. >
3 Other increases not included in line 2 (itemize) ►	3 3,200.
4 Add lines 1, 2, and 3	4 13,224,925.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 13,224,925.

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Form 990-PF (2009)

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b CLASS ACTIONS PROCEEDS			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,380,989.		1,371,751.		9,238.	
b 7,383.				7,383.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
(i) F MV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a				9,238.	
b				7,383.	
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		16,621.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	788,044.	13,920,182.	.056612
2007	815,173.	15,454,456.	.052747
2006	689,693.	14,742,292.	.046783
2005	766,310.	14,529,934.	.052740
2004	931,490.	14,868,729.	.062648

2 Total of line 1, column (d)	2	.271530
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054306
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,168,490.
5 Multiply line 4 by line 3	5	660,822.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,652.
7 Add lines 5 and 6	7	664,474.
8 Enter qualifying distributions from Part XII, line 4	8	749,936.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 4

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	3,652.	
	Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b..			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment Income. Subtract line 4 from line 3 If zero or less, enter -0-			
6	Credits/Payments.			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,360.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	4,360.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	708.	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►	11	0.	

Part VII-A | Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	3	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	5	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	N/A	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	9	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	10	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Form 990-PF (2009)

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

13 X

14 The books are in care of ► JPMORGAN CHASE BANK, N.A. Telephone no ► 585-797-2607 Located at ► ONE CHASE SQUARE, ROCHESTER, NY ZIP+4 ► 14643

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> X Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No*If "Yes," attach the statement required by Regulations section 53.4945-5(d).***6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?*If "Yes" to 6b, file Form 8870.***7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 10.00	69,738.	0.	0.
JOHN T HARRIS 13 NORTH MAIN STREET HONEOYE FALLS, NY 14472	TRUSTEE 10.00	26,478.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2009)

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3	►	0.

Form 990-PF (2009)

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a Average monthly fair market value of securities	1a	11,242,224.
b Average of monthly cash balances	1b	1,111,573.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	12,353,797.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,353,797.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	185,307.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,168,490.
6 Minimum investment return. Enter 5% of line 5	6	608,425.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	608,425.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,652.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,652.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	604,773.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	604,773.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	604,773.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	749,936.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	749,936.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3,652.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	746,284.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

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GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				604,773.
2 Undistributed income, if any, as of the end of 2009			226,105.	
a Enter amount for 2008 only		0.		
b Total for prior years				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 749,936.			226,105.	
a Applied to 2008, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				523,831.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				80,942.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Form 990-PF (2009)

923581
02-02-10

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009)

321002960 R54153003

16-6478709

Page 10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or 4942(i)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part X line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1. Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b. The form in which applications should be submitted and information and materials they should include.

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GLOVER-CRASK CHARITABLE TRUST

Form 990-PF (2009) 321002960 R54153003

16-6478709 Page 11

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 12				
Total			► 3a	725,091.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

923611 02-02-10

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUND	2,074.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,074.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	398,570.	0.	398,570.
TOTAL TO FM 990-PF, PART I, LN 4	398,570.	0.	398,570.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND	5,195.	0.	
TRUSTEE TRADE SETTLEMENT PROCEEDS	22,000.	22,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	27,195.	22,000.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	112.	112.		0.
TO FORM 990-PF, PG 1, LN 16C	112.	112.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,802.	1,802.		0.
TO FORM 990-PF, PG 1, LN 18	1,802.	1,802.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NY STATE ATTORNEY GENERAL FILING FEE	750.	0.		750.
NEWSPAPER PUBLICATION NOTICE	40.	0.		40.
TO FORM 990-PF, PG 1, LN 23	790.	0.		790.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION

AMOUNT

DEPOSIT CREATING A LIABILITY	2,318.
MUTUAL FUND INCOME TIMING DIFFERENCES	882.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,200.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT AND AGENCY BONDS		X	1,995,901.	2,056,058.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,995,901.	2,056,058.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,995,901.	2,056,058.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK & EQUITY MUTUAL FUNDS	8,086,750.	7,951,837.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,086,750.	7,951,837.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS & CORP BONDS	2,260,788.	2,228,799.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,260,788.	2,228,799.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GINA DIMONDA, JPMORGAN CHASE BANK, NA
ONE CHASE SQUARE
ROCHESTER, NY 14643

TELEPHONE NUMBER NAME OF GRANT PROGRAM

(585) 797-2607 GLOVER-CRASK CHARITABLE FOUNDATION

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATION: INDICATING THE PURPOSE FOR AND THE USE OF FUNDS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS THAT ARE EXEMPT UNDER IRC SECTION 501(C)(3) AND THAT OPERATE
IN THE
ROCHESTER, NY AREA

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALTERNATIVES FOR BATTERED WOMEN OF ROCHESTER & MONROE COUNTY P.O. BOX 39641 ROCHESTER, NY 14601	NONE OPERATING FUNDS FOR SUMMER PROGRAM	PUBLIC CHARITY	18,000.
ASBURY FIRST UNITED METHODIST CHURCH 1050 EAST AVENUE ROCHESTER, NY 14607	NONE GRANT: BICYCLE MINISTRY PROGRAM	PUBLIC CHARITY	5,179.
BETHANY HOUSE, INC 169 ST BRIDGETS DRIVE ROCHESTER, NY 14605	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
CAMERON COMMUNITY MINISTRIES 48 CAMERON STREET ROCHESTER, NY 14606	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
CAMP DAYDREAMS INC 205 GROSVENOR ROAD ROCHESTER, NY 14610	NONE GRANT: RENT CAMP CUTLER	PUBLIC CHARITY	6,800.
CENTER FOR YOUTH SERVICES, INC 905 MONROE AVENUE ROCHESTER, NY 14620	NONE GRANT: ARTS PROGRAM AT ROCHESTER CITY SCHOOL #28	PUBLIC CHARITY	25,000.
CHRISTIAN ENTERPRISE INC P.O. BOX 17220 ROCHESTER, NY 14617	NONE GRANT: FOOD PANTRY OPERATIONS	PUBLIC CHARITY	3,000.
COMMUNITY FOOD CUPBOARD OF ROCHESTER 253 NORTH CLINTON AVENUE ROCHESTER, NY 14605	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.

CHRIST EPISCOPAL CHURCH 141 EAST AVENUE ROCHESTER, NY 14607	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	2,000.
CHRIST EPISCOPAL CHURCH 141 EAST AVENUE ROCHESTER, NY 14607	NONE GRANT: A MEAL AND MORE	PUBLIC CHARITY	1,000.
CATHOLIC FAMILY CENTER OF THE DIOCESE OF ROCHESTER 87 NORTH CLINTON AVENUE ROCHESTER, NY 14604	NONE GRANT: HOMELESS AND HOUSING SERVICES	PUBLIC CHARITY	15,000.
DIMITRI HOUSE 102 NORTH UNION STREET ROCHESTER, NY 14607	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
GIRL SCOUTS OF THE USA 1020 JOHN STREET W HENRIETTA, NY 14586	NONE GRANT: GROW IN PEACE	PUBLIC CHARITY	13,500.
GRACE UNITED METHODIST CHURCH 121 DRIVING PARK AVENUE ROCHESTER, NY 14613	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
GREATER ROCHESTER COMMUNITY OF CHURCHES 2 RIVERSIDE STREET ROCHESTER, NY 14613	NONE GRANT : CREDIT UNION FINANCIAL EDUCATION PROGRAMS	PUBLIC CHARITY	10,000.
GREECE ECUMENICAL FOOD SHELF 500 MAIDEN LANE ROCHESTER, NY 14616	NONE GRANT; FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
HEARING AND SPEECH CENTER OF ROCHESTER, INC 1000 ELMWOOD AVENUE ROCHESTER, NY 14620	NONE GRANT : SUMMER SPEECH PROGRAM	PUBLIC CHARITY	15,000.
HOPE HALL 1621 BUFFALO ROAD ROCHESTER, NY 14624	NONE GRANT : SUMMER CAMP PROGRAM	PUBLIC CHARITY	10,000.

HOPE HALL 1621 BUFFALO ROAD 14624	ROCHESTER, NY	NONE GRANT: COMPUTERS	PUBLIC CHARITY	5,000.
JUNIOR ACHIEVEMENT OF THE ROCHESTER NY AREA 259 MONROE AVENUE S 108 ROCHESTER, NY 14607		NONE GRANT : OFFER JUNIOR ACHIEVEMENT IN ROCHESTER CITY SCHOOLA	PUBLIC CHARITY	8,000.
KEUKA COLLEGE 121 CENTRAL AVENUE	KEUKA PARK, NY 14478	NONE GRANT : COMPUTERS	PUBLIC CHARITY	10,000.
LIMA FOOD PANTRY 7329 EAST MAIN STREET	LIMA, NY 14485	NONE GRANT : FOOD PANTRY OPERATIONS	PUBLIC CHARITY	4,000.
MARY M GOOLEY HEMOPHILIA CENTER 1415 PORTLAND AVENUE, SUITE 425 ROCHESTER, NY 14621		NONE GRANT: REACHING OUT - FOR CHILDREN WITH HEMOPHILIA	PUBLIC CHARITY	12,000.
MERCY FLIGHT CENTRAL 2420 BRICKYARD ROAD	CANANDAIGUA, NY 14424	NONE OPERATING FUNDS	PUBLIC CHARITY	125,000.
MONROE COMMUNITY COLLEGE FOUNDATION 228 EAST MAIN STREET 5032	ROCHESTER, NY 14604	NONE GRANT : URBAN SUMMER CAMP PROGRAM	PUBLIC CHARITY	25,000.
OPEN DOOR MISSION, INC 156 PLYMOUTH AVENUE NORTH	ROCHESTER, NY 14614	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
PENFIELD ECUMENICAL FOOD SHELF, C/O FIRST BAPTIST CHURCH 162 PENFIELD ROAD	PENFIELD, NY 14525	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
PITTSFORD FOOD CUPBOARD, INC C/O ST. LOUIS CHURCH 64 SOUTH MAIN STREET	PITTSFORD, NY 14534	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.

ROCHESTER AREA COMMUNITY FOUNDATION 500 EAST AVENUE ROCHESTER, NY 14607	NONE GRANT: OFF THE STREETS AND ON TO LIFE PROGRAM FUND	PUBLIC CHARITY	10,000.
ROCHESTER AREA COMMUNITY FOUNDATION- CHILDRENS AGENDA 500 EAST AVENUE ROCHESTER, NY 14607	NONE OPERATING FUNDS	PUBLIC CHARITY	15,000.
ROCHESTER CHILDFIRST NETWORK 941 SOUTH AVENUE ROCHESTER, NY 14620	NONE GRANT : URBAN SUMMER CAMP PROGRAM	PUBLIC CHARITY	13,000.
ROCHESTER FAMILY MISSION 348 TREMONT STREET ROCHESTER, NY 14608	NONE GRANT: FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
ROCHESTER MUSEUM AND SCIENCE CENTER 657 EAST AVENUE ROCHESTER, NY 14607	NONE GRANT: COMMUNITY ADMISSION TO MUSEUM	PUBLIC CHARITY	15,000.
ROCHESTER PHILHARMONIC ORCHESTRA INC 108 EAST AVENUE ROCHESTER, NY 14604	NONE GRANT: 2009-2010 PRIMARY ENSAMBLES AND CONCERTS	PUBLIC CHARITY	10,000.
SAINT ANDREWS CATHOLIC CHURCH 890 PORTLAND AVENUE ROCHESTER, NY 14621	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
SAINT JOHN FISHER COLLEGE 3690 EAST AVENUE ROCHESTER, NY 14618	NONE GRANT : PATIENT SIMULATOR FOR NURSING SCHOOL	PUBLIC CHARITY	49,100.
SAINT JOSEPHS VILLA 3300 DEWEY AVENUE ROCHESTER, NY 14616	NONE GRANT: FACES	PUBLIC CHARITY	5,180.
ST PAULS EVANGELICAL LUTHERAN CHURCH 28 LINCOLN AVENUE PITTSFORD, NY 14534	NONE GRANT: EASTERN SERVICE WORKERS BUILDING RENOVATION	PUBLIC CHARITY	110,000.

SALEM UNITED CHURCH OF CHRIST 60 BITTNER STREET ROCHESTER, NY 14604	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
SENECA ZOOLOGICAL SOCIETY 2222 ST PAUL STREET ROCHESTER, NY 14621	NONE GRANT : ZOO ADMISSION FOR HOPE HOUSE RESIDENTS	PUBLIC CHARITY	135.
SENECA ZOOLOGICAL SOCIETY 2222 ST PAUL STREET ROCHESTER, NY 14621	NONE GRANT : CRATER CAMP DIG ZONE EXHIBIT	PUBLIC CHARITY	25,000.
SISTERS OF ST JOSEPH 150 FRENCH ROAD ROCHESTER, NY 14618	NONE GRANT: FOOD CUPBOARD OPERATIONS - ST MARTINS FOOD CUPBOARD	PUBLIC CHARITY	3,000.
SOJOURNER HOUSE 30 MILBANK STREET ROCHESTER, NY 14619	NONE OPERATING FUNDS	PUBLIC CHARITY	15,000.
THIRD PRESBYTERIAN CHURCH 4 MEIGS STREET ROCHESTER, NY 14607	NONE GRANT : FOOD PANTRY OPERATIONS	PUBLIC CHARITY	3,000.
UNIVERSITY OF ROCHESTER : SCHOOL OF MEDICINE 1325 MOUNT HOPE AVENUE S 260 ROCHESTER, NY 14620	NONE GRANT: LABORATORY MAIKEN NEDERGAARD DMC	PUBLIC CHARITY	50,000.
UNIVERSITY OF ROCHESTER : EASTMAN SCHOOL OF MUSIC 1325 MOUNT HOPE AVENUE S 260 ROCHESTER, NY 14620	NONE GRANT: THEATRE RENOVATION AND EXPANSION	PUBLIC CHARITY	10,000.
ISAIAH HOUSE INC 71 PRINCE STREET ROCHESTER, NY 14605	NONE GRANT: FURNACE FOR HOUSE	PUBLIC CHARITY	4,197.
ST JOHNS HOME FOUNDATION INC 150 HIGHLAND AVENUE ROCHESTER, NY 14620	NONE GRANT; COMPUTERS FOR PUBLIC ROOM	PUBLIC CHARITY	7,000.

UNIVERSITY OF ROCHESTER : SCHOOL OF MEDICINE 1325 MOUNT HOPE AVENUE S 260 ROCHESTER, NY 14620	NONE GRANT: CHILDRENS PRIMARY CARE OUTREACH PROGRAM	PUBLIC CHARITY	10,000.
WILSON COMMENCEMENT PARK 251 JOSEPH AVENUE ROCHESTER, NY 14605	NONE GRANT: COMMUNIVERSITY LIFE SKILLS ACADEMY	PUBLIC CHARITY	5,000.
YOUNG AUDIENCES INC- ROCHESTER CHAPTER 400 ANDREWS STREET SUITE 400 ROCHESTER, NY 14604	NONE GRANT: PROJECTS ARTS	PUBLIC CHARITY	10,000.
SOUTHEAST ECUMENICAL MINISTRIES 25 WESTMINISTER ROAD ROCHESTER, NY 14610	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
SOUTH WEST ECUMENICAL MINISTRIES 350 CHILI ROAD ROCHESTER, NY 14611	NONE GRANT : FOOD CUPBOARD OPERATIONS	PUBLIC CHARITY	3,000.
<hr/> TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> 725,091. <hr/>

Account Summary

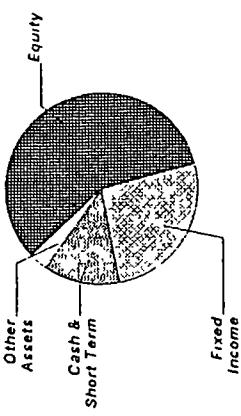
GLOVER-CRASK CHARITABLE TR ACCT. R54153003
For the Period 12/1/09 to 12/31/09

PRINCIPAL

	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Asset Allocation					
Equity	7,878,888.44	7,951,837.36	72,948.92	141,767.62	60%
Cash & Short Term	1,217,341.22	1,630,514.22	413,173.00	45,843.36	13%
Fixed Income	3,812,466.69	3,357,176.73	(455,289.96)	158,824.69	26%
Other Assets	1.00	1.00	0.00	0.00	1%
Market Value	\$12,908,697.35	\$12,939,529.31	\$30,831.96		100%

INCOME

	Beginning Market Value	Ending Market Value	Change In Value
Cash Position			
Cash Balance	147,640.18	178,679.37	31,039.19
Accruals	49,181.96	41,641.51	(7,540.45)
Market Value	\$196,822.14	\$220,320.88	\$23,498.74



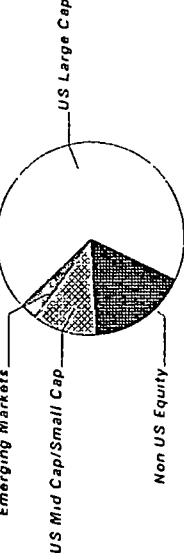
Asset Allocation

J.P.Morgan

Equity Summary

CLOVER-CRASK CHARITABLE TR ACCT. #54153003
For the Period 12/1/09 to 12/31/09

Asset Categories	Beginning Market Value	Market Value	Ending Market Value	Change In Value	Current Allocation	
					Asset Categories	Allocation
US Large Cap	5,578,252.60	5,618,725.26	40,472.66	42%		
US Mid Cap/Small Cap	817,891.24	839,984.66	22,093.42	6%		
Non US Equity	1,364,575.12	1,370,349.35	5,774.23	11%		
Emerging Markets	118,169.48	122,778.09	4,608.61	1%		
Total Value	\$7,878,888.44	\$7,951,837.36	\$72,948.92	60%	<i>US Mid Cap/Small Cap</i>	<i>US Large Cap</i>
Market Value/Cost		Current Period Value				
Market Value		7,951,837.36				
Tax Cost		8,086,749.94				
Unrealized Gain/Loss		(134,912.58)				
Estimated Annual Income		141,767.62				
Accrued Dividends		6,658.02				
Yield		1.78%				



J.P.Morgan

Equity Detail

CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Estimated Annual Income	
					Unrealized Gain/Loss	Accrued Dividends
US Large Cap						
ALLSTATE CORP 020002-10-1 ALL	2,000 000	30.04	60,080.00	81,900.20	(21,820.20)	1,600.00 2.66%
ALTRIA GROUP INC 02209S-10-3 MO	2,500 000	19.63.	49,075.00	23,646.58	25,428.42	3,400.00 6.93%
AMERICAN EXPRESS CO 025816-10-9 AXP	3,000 000	40.52	121,560.00	124,220.01	(2,660.01)	2,160.00 1.78%
BANK OF AMERICA CORP 060505-10-4 BAC	5,000 000	15.06	75,300.00	203,653.70	(128,353.70)	200.00 0.27%
BOEING CO 097023-10-5 BA	200 000	54.13	10,826.00	18,189.76	(7,363.76)	336.00 3.10%
CHEVRON CORP 166764-10-0 CVX	3,350 000	76.99	257,916.50	122,274.50	135,642.00	9,112.00 3.53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	4,400 000	23.94	105,336.00	65,806.60	39,529.40	
CITIGROUP INC 172967-10-1 C	6,400 000	3.31	21,184.00	269,712.97	(248,528.97)	
COCA COLA CO 191216-10-0 KO	1,800 000	57.00	102,600.00	81,335.00	21,265.00	2,952.00 2.88%
COMCAST CORPORATION SPL A+	1,600 000	16.01	25,616.00	25,318.03	297.97	604.80 2.36%
20030N-20-0 CMCS K						

J.P.Morgan

CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
US Large Cap							
CONOCOPHILLIPS 20825C-10-4 COP	2,500 000	51.07	127,675.00	81,963.50	45,711.50	5,000.00	3.92%
CORNING INC 219350-10-5 GLW	1,800 000	19.31	34,758.00	39,270.00	(4,512.00)	360.00	1.04%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	2,500 000	32.21	80,525.00	30,154.70	50,370.30	762.50	0.95%
EL PASO CORP 28336L-10-9 EP	3,000 000	9.83	29,490.00	20,736.70	8,753.30	120.00	0.41%
EXXON MOBIL CORP 30231G-10-2 XOM	2,200 000	68.19	150,018.00	143,652.30	6,365.70	3,696.00	2.46%
FPL GROUP INC 302571-10-4 FPL	650 000	52.82	34,333.00	27,114.10	7,218.90	1,228.50	3.58%
GENERAL ELECTRIC CO 369604-10-3 GE	6,000 000	15.13	90,780.00	181,051.69	(90,271.69)	2,400.00	2.64%
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	600 000	168.84	101,304.00	67,332.00	33,972.00	840.00	0.83%
HEWLETT-PACKARD CO 428236-10-3 HPO	5,800 000	51.51	298,758.00	126,266.19	172,491.81	1,856.00	0.62%
INTEL CORP 458140-10-0 INTC	3,000 000	20.40	61,200.00	79,019.95	(17,819.95)	1,680.00	2.75%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	1,600 000	130.90	209,440.00	122,813.00	86,627.00	3,520.00	1.68%
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	3,385 000	49.85	168,742.25	197,561.22	(28,818.97)	2,687.69	1.59%

J.P.Morgan

CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
US Large Cap								
JOHNSON & JOHNSON 478160-10-4 JNJ	3,200 000	64.41	206,112.00	161,377.90	44,734.10	6,272.00	3.04 %	
JOHNSON CONTROLS INC 478366-10-7 JCI	600 000	27.24	16,344.00	16,754.00	(410.00)	312.00	1.91 %	
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	30,023.995	20.31	609,787.34	746,009.42	(136,222.08)	9,397.51	1.54 %	
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202 4812A2-20-7 JPGS X	15,016.344	19.68	295,521.65	322,000.00	(26,478.35)	2,537.76	0.86 %	
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	851.582	17.01	14,485.41	14,000.00	485.41	97.93	0.68 %	
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	3,072.871	18.18	55,864.79	55,000.00	864.80	1,032.48	1.85 %	
KRAFT FOODS INC A 50075N-10-4 KFT	1,730 000	27.18	47,021.40	25,953.57	21,067.83	2,006.80	4.27 %	
MARATHON OIL CORP 565849-10-6 MRO	1,000 000	31.22	31,220.00	36,445.00	(5,225.00)	960.00	3.07 %	
MC DONALDS CORP 580135-10-1 MCD	2,900 000	62.44	181,076.00	66,009.76	115,066.24	6,380.00	3.52 %	

J.P.Morgan

CLOVER-GRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
US Large Cap							
MICROSOFT CORP 594918-10-4 MSFT	7,200 000	30.48	219,456 00	180,067 00	39,389 00	3,744 00	1.71%
MORGAN STANLEY 617446-44-8 MS	2,000 000	29.60	59,200 00	83,905 91	(24,705 91)	400 00	0.68%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	200 000	52.42	10,484 00	9,715 78	768 22	272 00	2.59%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	1,000 000	81.35	81,350 00	46,501 00	34,849 00	1,320 00	1.62%
ORACLE CORP 68389X-10-5 ORCL	4,000 000	24.53	98,120 00	52,381 00	45,739 00	800 00	0.82%
PEPSICO INC 713448-10-8 PEP	600 000	60.80	36,480 00	32,850 00	3,630 00	1,080 00	2.96%
PFIZER INC 71081-10-3 PFE	4,000 000	18.19	72,760 00	127,161 90	(54,401 90)	2,880 00	3.96%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	2,500 000	48.19	120,475 00	54,324 96	66,150 04	5,800 00	4.81%
PPG INDUSTRIES INC 693506-10-7 PPG	200 000	58.54	11,708 00	13,288 00	(1,580 00)	432 00	3.69%
PPL CORP 69351T-10-6 PPL	1,000 000	32.31	32,310 00	29,759 00	2,551 00	1,380 00	4.27%
PRAXAIR INC 74005P-10-4 PX	1,600 000	80.31	128,496 00	48,663 96	79,832 04	2,560 00	1.99%
PROCTER & GAMBLE CO 742718-10-9 PG	2,500 000	60.63	151,575 00	115,250 73	36,324 27	4,400 00	2.90%

J.P.Morgan

GLOVER-CRASK CHARITABLE TR ACCT #54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	
						Accrued Dividends	Yield
US Large Cap							
QUALCOMM INC 747525-10-3 QCOM	2,500 000	46.26	115,650.00	104,652.90	10,997.10	1,700.00	1.47%
RAYTHEON CO 755111-50-7 RTN	1,800 000	51.52	92,736.00	64,501.00	28,235.00	2,232.00	2.41%
SAFEWAY INC 786514-20-8 SWY	1,2,200 000	21.29	46,838.00	49,501.00	(2,663.00)	880.00	1.88%
SPDR TRUST SERIES 1 78462F-10-3 SPY	375 000	111.44	41,790.00	48,071.24	(6,281.24)	885.37	2.12%
THORNBURG VALUE FUND FD CLI 885215-63-2 TVIF X	5,047 860	31.58	159,411.42	183,000.00	(23,588.58)	2,574.40	1.61%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	1,800 000	69.41	124,938.00	85,948.99	38,989.01	2,772.00	2.22%
US BANCORP DEL 902973-30-4 USB	1,350 000	22.51	30,388.50	40,044.60	(9,656.10)	270.00	0.89%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	3,200 000	33.13	106,016.00	109,465.09	(3,449.09)	6,080.00	5.73%
WAL MART STORES INC 931142-10-3 WMT	1,000 000	53.45	53,450.00	46,705.05	6,744.95	1,090.00	2.04%
WELLS FARGO & CO 949746-10-1 WFC	5,600 000	26.99	151,144.00	188,761.00	(37,617.00)	1,120.00	0.74%
Total US Large Cap			\$5,618,725.26	\$5,291,062.46	\$327,662.81	\$118,183.74	2.10%
						\$6,658.02	

J.P.Morgan

GLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

		Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap								
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	2,325 000	82.51	191,835.75	156,550.96	35,284.79	3,789.75	3,789.75	1.98%
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND SELECT SHARE CLASS FUND 2023 4812C1-67-8 OGNI X	18,716.813	10.11	189,226.98	208,359.23	(19,132.25)	2,189.86	2,189.86	1.16%
JPMORGAN SMALL CAP CORE FUND SELECT SHARE CLASS FUND 690 4812A1-23-3 VSSC X	3,624.653	28.74	104,172.53	160,000.00	(55,827.47)	1,120.01	1,120.01	1.08%
JPMORGAN SMALL CAP EQUITY FUND SELECT CLASS FUND 367 4812A1-37-3 VSEI X	1,877.981	30.02	56,376.99	57,000.00	(623.01)	400.00	400.00	0.71%
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 101 4812A2-43-9 HSKS X	14,914.281	15.74	234,750.78	243,277.29	(8,526.51)	492.17	492.17	0.21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	5,210.617	12.21	63,621.63	117,000.00	(53,378.37)	3,876.69	3,876.69	6.09%
Total US Mid Cap/Small Cap			\$839,984.66	\$942,187.48	(\$102,202.82)	\$11,868.48	\$11,868.48	1.41%

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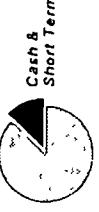
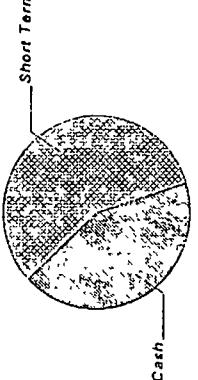
CLOVER-CRASK CHARITABLE TR ACCT. R541530033
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Accrued Dividends	Yield
Non US Equity								
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODFX	15,128 989	31 85	481,858 30	714,000 00	(232,141 70)	6,596 23	1 37 %	
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPASX	4,620 339	31 20	144,154 58	156,500 00	(12,345 43)	531 33	0 33 %	
JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT SHARE CLASS FUND 3132 4812C1-87-6 OIEAX	29,192 204	18 46	538,888 09	700,000 00	(161,111 91)	3,094 37	0 57 %	
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	6,218 905	8 12	50,497 51	50,000 00	497 51	366 91	0 73 %	
MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7 MAPT X	2,386 002	19 23	45,882 82	45,000 00	882 82	348 35	0 76 %	
NUVEEN NWQ VALUE OPPORTUNITIES FUND 67064Y-63-6 NYOR X	3,664 921	29 76	109,068 05	105,000 00	4,068 05	417 80	0 38 %	
Total Non US Equity			\$1,370,349.35	\$1,770,500.00	(\$400,150.66)	\$11,354.99	0.83 %	
Emerging Markets								
JPMORGAN EMERGING MARKETS EQUITY SELECT SHARE CLASS FUND 1235 4812A0-62-3 JEMS X	5,908 474	20 78	122,778 09	83,000 00	39,778 09	360 41	0 29 %	

J.P.Morgan

CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	
				Asset Categories	Allocation
Cash	702,806.22	702,806.22	0.00	5%	
Short Term	514,535.00	927,708.00	413,173.00	8%	
Total Value	\$1,217,341.22	\$1,630,514.22	\$413,173.00	13%	

Market Value/Cost	Current Period Value
Market Value	1,630,514.22
Tax Cost	1,615,192.72
Unrealized Gain/Loss	15,321.50
Estimated Annual Income	45,843.36
Accrued Interest	8,799.80
Yield	0.34%

J.P.Morgan

GLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

	Market Value
Short Term	
Less than 3 months	201,812.00
6-12 months	725,896.00
Total Value	\$927,708.00

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio
Corporate Bonds	415,752.00	45%
Government and Agency Bonds	511,956.00	55%
Total Value	\$927,708.00	100%

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GLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

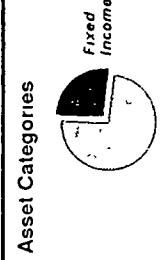
	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Annual Income Accrued Interest	Estimated Yield
Cash							
US DOLLAR PRINCIPAL	702,806.22	1.00	702,806.22	702,806.22			843.36 0.12% ¹
Short Term							
FEDERAL HOME LOAN BANK 5% MAR 12 2010 DTD 02/05/2007 3133XJ-US-5 AAA /AAA	200,000.00	100.91	201,812.00	208,600.00	(6,788.00)	10,000.00 3,027.60	0.40%
U S A NOTES 5 3/4% AUG 15 2010 DTD 8/15/2000 912827-6J-6 AAA /AAA	200,000.00	103.33	206,664.00	209,296.88	(2,632.88)	11,500.00 4,343.60	0.41%
U S A NOTES 4 1/2% NOV 15 2010 DTD 11/15/2005 912828-EM-8 AAA /AAA	100,000.00	103.48	103,480.00	100,699.22	2,780.78	4,500.00 584.20	0.50%
FANNIE MAE NOTES 4 3/4% DEC 15 2010 DTD 11/23/2005 31359M-ZL-0 AAA /AAA	400,000.00	103.94	415,752.00	393,790.40	21,961.60	19,000.00 844.40	0.61%
Total Short Term			\$927,708.00	\$912,386.50	\$15,321.50	\$45,000.00 \$8,799.80	0.51%

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GLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Fixed Income - Taxable	3,812,466.69	3,357,176.73	(455,289.96)	26%



Market Value/Cost	Current Period Value
Market Value	3,357,176.73
Tax Cost	3,344,302.71
Unrealized Gain/Loss	12,874.02
Estimated Annual Income	158,824.69
Accrued Interest	26,183.69
Yield	3.94%

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Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	3,248,887.73	97%
5-10 years ¹	108,289.00	3%
Total Value	\$3,357,176.73	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	334,816.00	10%
Government and Agency Bonds	1,046,694.00	31%
Mortgage and Asset Backed Bonds	81,656.25	2%
Mutual Funds	1,894,010.48	57%
Total Value	\$3,357,176.73	100%

'The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

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CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	3,270 000	103.90	339,753.00	328,696.24	11,056.76	13,217.34	3.89%
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND 315807-87-5	23,247.379	8.60	199,927.46	217,000.00	(17,072.54)	10,903.02	5.45%
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4.35% 4812C0-38-1	25,841.189	11.10	286,837.20	279,310.24	7,526.96	14,496.90 1,111.17	5.05%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7.59% 4812C0-80-3	16,914.750	7.74	130,920.17	125,000.00	5,920.17	11,214.47 1,099.46	8.57%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2.04% 4812C1-33-0	51,779.261	10.85	561,804.98	555,000.00	6,804.98	15,999.79 1,190.92	2.85%
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	38,957.138	9.62	374,767.67	360,000.00	14,767.67	18,699.42	4.99%

J.P.Morgan

GLOVER-CRASK CHARITABLE TR ACCT. R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
TARGET CORP NOTES 6 35% JAN 15 2011 DTD 1/10/2001 87612E-AC-0 A+ /A2	200,000 000	105.60	211,192 00	199,200 00	11,992 00	12,700 00 5,856 00	0.92%
USA TREASURY NOTES 5% FEB 15 2011 DTD 2/15/2001 912827-6T-4 AAA /AAA	100,000 000	104.80	104,801 00	103,980 47	820 53	5,000 00 1,888 50	0.71%
FEDERAL NATIONAL MORTGAGE ASSN NOTS 6% MAY 15 2011 DTD 5/26/2001 31359M-JH-7 AAA /AAA	200,000 000	107.06	214,126 00	207,717 40	6,408 60	12,000 00 1,533 20	0.81%
FREDDIE MAC NOTES 5 3/4% JAN 15 2012 DTD 1/14/2002 3134A4-JT-2 AAA /AAA	75,000 000	108.88	81,656 25	78,554 40	3,101 85	4,312 50 1,988 47	1.32%
LEHMAN BROTHERS HOLDINGS MEDIUM TERM SR NOTES 5 1/4% FEB 6 2012 DTD 1/12/2007 IN DEFAULT 52517P-R6-0 NR NVR	100,000 000	19.50	19,500 00	98,732 00	(79,232 00)	5,250 00 2,114 50	111.37%
FANNIE MAE NOTS 4 3/8% SEP 15 2012 DTD 9/23/2002 31359M-PF-4 AAA /AAA	175,000 000	107.09	187,414 50	182,664 47	4,750 03	7,656 25 2,254 17	1.68%
FANNIE MAE 4 3/8% MAR 15 2013 DTD 3/28/2003 31359M-RG-0 AAA /AAA	150,000 000	107.47	161,203 50	155,803 05	5,400 45	6,562 50 1,932 15	1.96%

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GLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
HSBC FINANCE CORPORATION NOTES 4 3/4% JUL 15 2013 DTD 7/21/2003 441812-KD-5 A/A3	100,000 000	104.12	104,124.00	97,850.00	6,274.00	4,750.00 2,190.20	3.50 %
FANNIE MAE NOTES 4 5/8% OCT 15 2014 DTD 9/17/2004 31359M-WJ-8 AAA /AAA	250,000 000	108.34	270,860.00	254,271.00	16,589.00	11,562.50 2,440.75	2.75 %
U.S.A. NOTES 4 1/2% NOV 15 2015 DTD 11/15/2005 912828-EN-6 AAA /AAA	100,000 000	108.29	108,289.00	100,523.44	7,765.56	4,500.00 584.20	2.95 %
Total US Fixed Income - Taxable							
			\$3,357,176.73	\$3,344,302.71	\$12,874.02	\$158,824.69 \$26,183.69	3.94 %

J.P.Morgan

CLOVER-CRASK CHARITABLE TR ACCT R54153003
For the Period 12/1/09 to 12/31/09

Other Assets Summary

Asset Categories		Asset Categories	
	Beginning Estimated Value	Ending Estimated Value	Change In Value
Other	1 00	1 00	0 00
			1%

Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Other					
IRS RULING - IS A PRIVATE FOUNDATION 990015-87-7	1 000	100 00		1 00	N/A