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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation John E. Lovenheim & Barbara P. Lovenheim Charitable Trust	A Employer identification number 16 - 6383847
	Number and street (or P.O. box number if mail is not delivered to street address) 24 Grove Street	B Telephone number (see page 10 of the instructions) 585 -
	City or town, state, and ZIP code Rochester, NY 14605	

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► **\$ 910,101** **J** Accounting method: Cash Accrual
 Other (specify) **(Part I, column (d) must be on cash basis)**

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	19,869	19,869	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	Schedule 5			
	b Accounting fees (attach schedule)	Schedule 5	625		
	c Other professional fees (attach schedule)	Schedule 5			
	17 Interest	Schedule 6			
	18 Taxes (attach schedule) (see page 14 of the instructions)	510	254		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	Schedule 8	8,920	8,820	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	10,055	9,074	0	0
	25 Contributions, gifts, grants paid	Schedule 9	55,077		55,077
	26 Total expenses and disbursements. Add lines 24 and 25	65,132	9,074	0	55,077
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(45,263)			
	b Net investment income (if negative, enter -0-)		10,795		
	c Adjusted net income (if negative, enter -0-)			0	

Part II- Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	656	371	371
	2 Savings and temporary cash investments	201,211	72,645	72,645
	3 Accounts receivable ►			
	Less, allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less, allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	99,863	34,941	35,095
	b Investments—corporate stock (attach schedule)	398,336	505,485	656,724
	c Investments—corporate bonds (attach schedule)	109,622	140,205	145,266
Liabilities	11 Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe) ►			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item 1)	809,688	753,646	910,101
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe) ►			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	809,688	753,646	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	809,688	753,646	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	809,688	753,646	

Part III: Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	809,688
2 Enter amount from Part I, line 27a	2	(45,263)
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	764,425
5 Decreases not included in line 2 (itemize) ► Schedule 21 Capital Loss	5	10,779
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	753,646

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a NB ST See Attached		P	10/20/08	1/16/09
b NB LT See Attached		P	10/24/06	2/20/09
c NB ST Other See Attached		P	9/2/08	1/22/09
d NB LT Other See Attached		P	9/3/08	9/30/09
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 136,723		153,427	(16,704)	
b 82,104		83,950	(1,846)	
c 169,684		162,874	6,810	
d 50,688		49,728	960	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			(16,704)	
b			(1,846)	
c			6,810	
d			960	
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(10,779)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1	Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2008	47,923	932,390	5.14%	
2007	49,965	1,046,921	4.77%	
2006	25,106	963,921	2.60%	
2005	60,283	888,223	6.79%	
2004	33,152	850,953	3.90%	
2 Total of line 1, column (d)			2	23.20%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	4.64%
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4	822,483
5 Multiply line 4 by line 3			5	38,163
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	108
7 Add lines 5 and 6			7	38,271
8 Enter qualifying distributions from Part XII, line 4			8	55,077
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	108
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	108
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	108
5	Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:	6a 6b 6c 6d	2,144
a	2009 estimated tax payments and 2008 overpayment credited to 2009		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	2,144
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ► 2,036	11	Refunded ► 0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 ✓

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 ✓

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► 13 ✓

14 The books are in care of ► John Lovenheim Telephone no. ► 5.852.626.2
Located at ► 24 Grove Street, Rochester, NY ZIP+4 ► 14,605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

1b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No
If "Yes," list the years ► 20 ____ . 20 ____ . 20 ____ . 20 ____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
► 20 ____ . 20 ____ . 20 ____ . 20 ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2009)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1) (2) or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	N/A	
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	N/A	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Lovenheim 24 Grove Street, Rochester, NY 14605	Trustee	0	0	0
Barbara Lovenheim 24 Grove Street, Rochester, NY 14605	Trustee	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000				▷

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Part IX-A: Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	_____	

2	_____	

3	_____	

4	_____	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	_____	_____
2	_____	_____
All other program-related investments. See page 24 of the instructions		
3	_____	_____
Total. Add lines 1 through 3.		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	661,272
b	Average of monthly cash balances	1b	173,736
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	835,008
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	835,008
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,525
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	822,483
6	Minimum Investment return. Enter 5% of line 5	6	41,124

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,124
2a	Tax on investment income for 2009 from Part VI, line 5	2a	108
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	108
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,016
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,016
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,016

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	55,077
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,077
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	108
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,969

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				41,016
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			46,364	
b Total for prior years: 20 20 ,20 ,20				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 55,077			46,364	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount			8,713	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	0			
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions	0			
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions	0			
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010	0		32,303	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
					(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	N/A	N/A	N/A	N/A	N/A
b	N/A	N/A	N/A	N/A	N/A
c	N/A				N/A
d					N/A
e	N/A	N/A	N/A	N/A	N/A
3	Complete 3a, b or c for the alternative test relied upon				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				N/A
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				N/A
b	"Endowment" alternative test—enter $\frac{1}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (intérêt, dividends, rents, payments on securities, loans (section 512(a)(5)), or royalties)				N/A
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				N/A
(3)	Largest amount of support from an exempt organization				N/A
(4)	Gross investment income				N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual: show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached	NA	NA	See Attached	55,077
Total				▷ 3a 55,077
b Approved for future payment				
Total				▷ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN <input type="checkbox"/>		-
		Phone no		-

Attachments to IRS Form 990-PF
John E. Lovenheim & Barbara P. Lovenheim Charitable Tru
16-6383847
Tax Year 2009

Schedule 5: Part I, Line 16a - Legal Fees

Type of service	Amount
Total	0

Schedule 5: Part I, Line 16b - Accounting Fees

Type of service	Amount
1 Tax Preparation	500
2 Tax Advice Consultation	125
Total	625

Schedule 5: Part I, Line 16c - Other Professional Fees

Type of service	Amount
Total	0

Schedule 6: Part I, Line 18 - Taxes

Type of tax	Amount
1 Excise Tax Balance Due	256
2 Estimated Excise Tax Paid	0
3 Foreign Taxes Paid	254
Total	510

Schedule 8: Part I, Line 23 - Other Expenses

Description	Amount
1 Investment Fees	\$ 8,820
2 NYF Filing Fee	100
10 Amortization from schedule below	

Attachments to IRS Form 990-PF
 John E. Lovenheim & Barbara P. Lovenheim Charitable Tru
 16-6383847
 Tax Year 2009

Schedule 9: Part I, Line 25 - Contributions, Gifts, Grants Paid

From detail below:	Cash Amount	Property Other than Cash	Total
Paid during the year	55,077	0	55,077
Approved for future payment	0	0	0
Total	55,077	0	55,077

Paid During the Year Donee Name	Donee Address	Cash Amount	Property Other than Cash (1)	Relationship to Disqualified Persons (2)	Organizational Status of Donee (3)
11 See Attached		55,077			
Total		55,077	0		

Total amount paid for which the foundation exercised expenditure responsibility

Total Paid During the Year 55,077 0

(1) Additional information for property other than cash included on continuation sheet

(2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person

(3) The organizational status of donee (e.g., public charity—an organization described in section 509(a)(1), (2), or (3))

Approved for Future Payment Donee Name	Donee Address	Cash Amount	Property Other than Cash (1)	Relationship to Disqualified Persons (2)	Organizational Status of Donee (3)
Total Approved for Future Payment		0	0		

(1) Additional information for property other than cash included on continuation sheet

(2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person

(3) The organizational status of donee (e.g., public charity—an organization described in section 509(a)(1), (2), or (3))

Attachments to IRS Form 990-PF
John E. Lovenheim & Barbara P. Lovenheim Charitable Tru
16-6383847
Tax Year 2009

Schedule 12: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

	Valued at Cost or Market Value	End of Year	
		Book Value	Fair Market Value
Line 10a - Investments - U.S. and state government obligations			
Total U S Government obligations	99,863	34,941	35,095
Total		34,941	35,095

Line 10b - Investments - Corporate Stock

1 Neuberger Berman	398,336	502,887	656,724
2 Adjustment for Abbott Labs		2,598	
Total		505,485	656,724

Line 10c - Investments - Corporate Bonds

1	109,622	140,205	145,266
Total		140,205	145,266

Schedule 21: Part III, Line 5 - Decreases Not Included in Line 2

Description	Amount
1 Capital Loss	10,779
Total	10,779

PORTFOLIO ID: 898-80148 Date

CAPITAL GAINS SCHEDULE

From Jan 01, 2008 To Dec 31, 2009

PAGE 1

REG. REP -

010
550-50146 (RIDGE NO. 641-238611)

JOHN EDWARD LOVENHEIM &
BARBARA PITLICK LOVENHEIM
CHARITABLE TRUST
24 GROVE STREET
ROCHESTER NY 14605-2813

PORTFOLIO NO -

12/31

FISCAL YEAR END -

N

TAX EXEMPT CODE -

U.S. Dollars

DENOMINATED IN -

Jan 27, 2010

REPORT RUN DATE -

PURCHASE DATE
ORIG. PRICE
PER PAGE

SALE DATE
PRICE
PER PAGE

PRICE ADJUSTED BASIS
FX RATE
INV. CURR.

PRICE ADJUSTED BASIS
FX RATE
ORIGINAL COST

PROCEEDS

SECURITY INV
GAIN/LOSS

CURRENCY INV
DISCOUNT/INCRE

CAPITAL GAINS

BANK OF AMER COR

SAME AS ABOVE

SAME AS ABOVE

CHINA FUND INC

SAME AS ABOVE

J P MORGAN CHASE

SAME AS ABOVE

SAME AS ABOVE

**COMPANHIA VAL

SPONSORED ADR

ISHARES TR

FTSE XINHUA HK CHINA

FPL GROUP INC

EXELON CORP

LABORATORY CORP

**UNILEVER N V

NEW YORK SHS NEW

**WELCO CROWN E

LTD ADR

SAME AS ABOVE

SAME AS ABOVE

**VALE S A

SPONSORED ADR

ICONIX BRAND GRO

7,246

250,000 10/20/08 23.85 01/16/09 7.19 5,961.48 1,797.69 -4,163.79 ST

400,000 10/24/08 21.32 01/16/09 7.19 8,529.00 2,876.30 -5,652.70 ST

300,000 12/08/08 17.66 01/16/09 7.19 5,299.32 2,157.23 -3,142.09 ST

46,000 01/30/09 15.97 02/06/09 16.03 734.62 737.15 2.53 ST

281,01/30/09 15.97 02/10/09 16.11 4.65 4.69 0.04 ST

150,000 03/17/08 40.13 02/24/09 20.19 6,019.53 3,027.97 -2,991.56 ST

200,000 06/10/08 38.48 02/24/09 20.19 7,698.43 4,037.30 -3,661.13 ST

300,000 06/10/08 38.48 03/02/09 21.44 11,547.64 6,433.13 -5,114.51 ST

350,000 01/05/09 14.23 05/07/09 18.25 4,980.93 6,386.91 1,405.92 ST

200,000 10/13/08 30.73 05/11/09 34.51 6,145.58 6,902.34 756.76 ST

400,000 12/19/08 50.77 06/30/09 56.31 20,307.84 22,522.58 2,214.74 ST

300,000 12/31/08 55.60 07/28/09 51.80 16,678.98 15,539.06 -1,139.92 ST

300,000 12/18/08 64.32 10/14/09 67.01 19,296.30 20,103.86 807.56 ST

350,000 06/30/09 24.11 11/02/09 31.10 8,437.31 10,885.70 2,448.39 ST

1,100,000 07/02/09 4.35 11/04/09 5.08 4,782.47 5,585.00 802.53 ST

200,000 05/28/09 6.30 11/04/09 5.08 1,260.28 1,015.45 -244.83 ST

1,300,000 05/28/09 6.30 11/06/09 5.03 8,191.82 6,541.56 -1,650.26 ST

400,000 01/05/08 14.23 11/08/09 28.76 5,692.56 11,502.06 5,809.50 ST

700,000 07/22/09 16.94 12/23/09 12.38 11,858.14 8,667.31 -3,190.83 ST

153,426.94 136,723.29 -16,703.65 ST

***ACCENTURE LTD

BERKSHIRE HATHAW

EOG RES INC

***ACCENTURE LTD

SOUTHWESTERN ENE

***DIAGGED PLC-SP

350,000 10/24/06 32.39 02/20/09 29.87 11,335.34 10,453.22 -882.12 LT

8,000 05/18/04 2918.23 02/20/09 2316.84 23,388.67 18,534.63 -4,854.24 LT

150,000 06/11/07 76.03 02/23/09 51.66 1,004.55 7,748.41 -3,656.14 LT

380,000 10/24/06 32.39 03/03/09 27.69 11,335.35 9,692.95 -1,632.40 LT

350,000 06/11/07 23.48 06/03/09 41.70 8,217.12 14,594.17 6,377.05 LT

150,000 06/18/02 48.50 07/08/09 56.74 7,440.03 8,510.17 1,070.14 LT

==== THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY =====

004360 LHYGT902 001171



CAPITAL GAINS SCHEDULE						
PORTFOLIO ID	PERIOD	FROM QTR 01, 2008 TO DEC 31, 2008	SECURITY ID	CURRENCY	GAIN/LOSS	DISCOUNT/INC
DESCRIPTION	UNITS	DATE PURCHASE	DATE SALE	PRICE	ADJUSTED BASIS	PROFITS
				PER UNIT	AVG Curr	FX RATE
				CHF	CHF	CHF
NEW REPTG 4 ORD SHS	700,000	02/25/08	15.47	10/12/08	17.96	10,828.79
EMC CORP-MASS	2,058				83,950.05	82,104.10
SECTION TOTAL	9,304					-1,845.95
FEDERAL HOME LOA	25,000.000	03/02/08	88.87	01/22/09	100.00	24,967.50
					24,967.50	32.50
4.90000% 01/23/2015 CALLED @ 100.00 01/2 FEDERAL HOME LOA	25,000.000	04/30/08	99.80	02/27/09	100.00	24,950.00
					24,950.00	50.00
4.25000% 02/27/2013 CALLED @ 100.00 02/2 FEDERAL HOME LOA	25,000.000	06/02/08	89.78	04/29/09	100.00	24,945.31
					24,945.31	54.69
4.30000% 04/29/2013 CALLED @ 100.00 04/2 ANADARRO PETE CO	15,000.000	05/12/09	89.88	06/30/09	100.00	14,981.25
SR NT FLTG RATE 1.02938% 09/15/2009 0					14,981.25	18.75
FEDERAL FARM CRE	25,000.000	06/19/09	99.25	09/23/09	100.00	24,812.50
					24,812.50	187.50
3.40000% 6/23/2014 3 CALLED @ 100.00 09/2 FEDERAL HOME LOA	15,000.000	06/12/09	99.58	09/24/09	100.00	14,936.72
					14,936.72	15,000.00
3.00000% 12/24/2013 CALLED @ 100.00 09/2						63.28
						ST
130,000						
WILLIAMS GROUP ND	25,000.000	09/03/08	98.91	09/30/09	102.75	24,727.25
CONTRA CUSIP 5.12500% 07/15/2010	25,000.000	04/22/08	100.00	04/29/09	100.00	25,000.00
FEDERAL HOME LOA						0.00
===== THIS REPORT IS INTENDED TO BE AN INTERNAL WORKSHEET AND SHOULD NOT BE RELIED UPON FOR ACCURACY ===== UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM						



PORTFOLIO NO. 1880-0048 018

PERIOD Jan 01, 2009 to Dec 31, 2009

PAGE 4

DESCRIPTION

PURCHASE DATE SALE DATE PRICE ADJUSTED BASIS
UNITS FACE FX RATE INV Curr. FX RATE ORIGINAL COST

SECURITY IND CURRENCY OF
GAIN LOSS DISCOUNT, INC

4.30000% 04/29/2013
CALLED Q 100.00 04/2

SAME AS ABOVE

SECTION TOTAL 180,000

===== REAL ESTATE INVESTMENT TRUSTS =====

VENTAS INC. 400,000 12/29/08 30.53 08/07/09 38.57 12,211.92 15,426.00 3,214.08 ST
SAME AS ABOVE 200,000 12/29/08 30.53 08/10/09 37.96 6,105.96 7,592.68 1,486.72 ST

600 18,317.88 23,018.68 4,700.80 ST

SECTION TOTAL 600

===== NATURITIES =====

TIME WARNER INC 15,000.000 05/15/09 99.75 11/13/09 100.00 14,962.50 15,000.00 37.50 ST
0.68438% 11/13/2009 8

SECTION TOTAL 15,000
14,962.50 15,000.00 37.50 ST
0.00 LT

===== CAPITAL GAIN DIVIDENDS =====

CHINA FUND INC 300,000 01/23/09 0.00 0.00 1,600.83 1,600.83 LT
VENTAS INC. 9,500 03/31/09 1.00 0.00 9.50 9.50 LT
SAME AS ABOVE 22.660 03/31/09 1.00 0.00 22.66 22.66 LT
SAME AS ABOVE 9.500 06/30/09 1.00 0.00 9.50 9.50 LT
SAME AS ABOVE 22.660 06/30/09 1.00 0.00 22.66 22.66 LT
364 0.00 1,665.15 0.00 ST

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UNLESS IT CONFORMS WITH THE OFFICIAL RECORDS OF THIS FIRM



John/Barbara Charitable 01/02/2009 to 12/29/2009

Date	Name	Purpose	Grant
12/21/2009	ACLU Foundation	Civic Affairs	500
9/21/2009	Arts & Cultural Council Of R	Arts and Cultural Development	90
12/21/2009	Arts & Cultural Council Of R	Arts and Cultural Development	250
12/21/2009	BOA Editions, Ltd.	Educational	250
12/21/2009	Downstairs Cabaret Theatre	Art & Education	1,000.00
12/24/2009	Friends Of Eastman Opera	Cultural	100
12/24/2009	Friends Of U Of R Libraries	Educational	1,000.00
12/21/2009	George Eastman House	Art & Education	100
6/13/2009	Grove Place Association	Civic Affairs	100
9/15/2009	Hochstein Music School	Educational	2,500.00
8/20/2009	Jewish Book Festival	Arts	200
12/21/2009	Jewish Community Federatiin	Community Service	5,000.00
1/2/2009	Jewish Home Foundation	Programing for the Elderly	10,000.00
12/16/2009	Jewish Home Foundation	Programing for the Elderly	3,000.00
12/16/2009	Jewish Home Foundation	Programing for the Elderly	5,000.00
12/21/2009	Literacy Volunteers Of Roch	Reading Programs	250
9/8/2009	Little Theatre Film Society	Arts	200
10/16/2009	Little Theatre Film Society	Arts	1,000.00
3/7/2009	Memorial Art Gallery	Arts	240
12/24/2009	Mercury Opera	Cultural	500
5/14/2009	Mike Uoilk Camp Fund	Community Service	25
1/2/2009	Rochester Arts & Lectures	Cultural	675
5/28/2009	Rochester Arts & Lectures	Cultural	200
10/19/2009	Rochester Arts & Lectures	Cultural	3,500.00
5/8/2009	Rochester Chapter Of Hada;	Religious Medical	90
10/6/2009	Rochester Historical Society	Cultural	100
4/14/2009	Rochester Philharmonic Ore!	Arts and Culture	668
11/16/2009	Rochester Regional Commun	Civic Affairs	2,000.00
12/16/2009	Rundel Library Foundation	Educational	1,000.00
12/16/2009	Rundel Library Foundation	Educational	2,500.00
12/21/2009	Temple Sinai	Religious Medical	2,914.00
12/21/2009	Tourettes Syndrome Associa	Medical Research	500
6/21/2009	MCC Foundation	Educational	1,000.00
12/21/2009	US Holocaust Memeorial Mi	Holocaust & Remeberance Educa	100
12/29/2009	US Holocaust Memeorial Mi	Holocaust & Remeberance Educa	6,500.00
1/28/2009	Water Far Sudan	Civic Affairs	100
6/14/2009	Wilmot Cancer Center	Medical Research	25
12/21/2009	Writers & Books	Arts and Culture	250
12/21/2009	WXXI	Educational Programming	1,000.00
10/6/2009	YMCA Invest In Youth	Youth Programs	750

\$55,077.00