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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Cameron and Jane Baird Foundation		A Employer identification number 16-6029481
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	726 Exchange Street	800	716-845-6000
City or town, state, and ZIP code Buffalo, New York 14210		C If exemption application is pending, check here ☐	
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,082,851		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,173	7,173		
	4 Dividends and interest from securities	711,665	711,665		
	5a Gross rents	0	0		
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(2,146,835)			
	b Gross sales price for all assets on line 6a 10,330,980				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	(79,101)	(79,101)			
12 Total. Add lines 1 through 11	(1,507,098)	639,737	N/A		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	0	0		0
	15 Pension plans, employee benefits	0	0		0
	16a Legal fees (attach schedule)	27,503	9,168		18,335
	b Accounting fees (attach schedule)	0	0		0
	c Other professional fees (attach schedule)	115,110	115,110		0
	17 Interest	0	0		0
	18 Taxes (attach schedule) (see page 14 of the instructions)	0	0		0
	19 Depreciation (attach schedule) and depletion	0	0		0
	20 Occupancy	0	0		0
	21 Travel, conferences, and meetings	0	0		0
	22 Printing and publications	0	0		0
	23 Other expenses (attach schedule)	2,174	1,424		750
	24 Total operating and administrative expenses. Add lines 13 through 23	144,787	125,702		19,085
	25 Contributions, gifts, grants paid	2,879,500			2,879,500
26 Total expenses and disbursements. Add lines 24 and 25	3,024,287	125,702		2,898,585	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(4,531,385)				
b Net investment income (if negative, enter -0-)		514,035			
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		10,023,820	7,190,611	7,190,611
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		39,223,954	38,550,775	33,240,828
	c Investments—corporate bonds (attach schedule)		350,156	96,193	104,150
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		1,373,018	601,986	547,262
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		50,970,948	46,439,565	41,082,851
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		50,970,948	46,439,565	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		50,970,948	46,439,565	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		50,970,948	46,439,565	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	50,970,948
2 Enter amount from Part I, line 27a	2	(4,531,385)
3 Other increases not included in line 2 (itemize) ▶ <u>rounding</u>	3	2
4 Add lines 1, 2, and 3	4	46,439,565
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	46,439,565

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	N/A		
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	N/A	N/A	N/A
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(2,146,835)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,861,015	49,107,965	.0786
2007	4,012,686	65,180,471	.0616
2006	3,230,265	63,856,821	.0506
2005	3,135,458	59,609,508	.0526
2004	3,034,655	57,442,447	.0528

2 Total of line 1, column (d)	2	.2962
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05924
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	37,777,311
5 Multiply line 4 by line 3	5	2,237,928
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,140
7 Add lines 5 and 6	7	2,243,068
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	2,898,585

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		5,140
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		5,140
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		5,140
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	49,664	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		49,664
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		44,524
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 44,524 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ New York		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► Brian D. Baird Telephone no. ► 716-845-6000 Located at ► 726 Exchange Street, Suite 800, Buffalo, New York ZIP+4 ► 14210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15			☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
First Washington Corporation, 601 Union St., Suite 3701, Seattle, WA 98101	Investment advisory	58,856
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE**2****3****4****Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE**2**

All other program-related investments See page 24 of the instructions

3**Total.** Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,254,959
b	Average of monthly cash balances	1b	10,097,641
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	38,352,600
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	38,352,600
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	575,289
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,777,311
6	Minimum investment return. Enter 5% of line 5	6	1,888,866

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,888,866
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,140
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	5,140
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,883,726
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,883,726
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,883,726

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,898,585
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,898,585
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,140
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,893,445

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,883,726
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	244,431			
b From 2005	225,873			
c From 2006	37,424			
d From 2007	970,668			
e From 2008	1,486,289			
f Total of lines 3a through e	2,964,685			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 2,898,585				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				1,883,726
e Remaining amount distributed out of corpus	1,064,859			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,029,544			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	244,431			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,785,113			
10 Analysis of line 9:				
a Excess from 2005	225,873			
b Excess from 2006	37,424			
c Excess from 2007	970,668			
d Excess from 2008	1,486,289			
e Excess from 2009	1,064,859			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities			N/A		
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

c Any submission deadlines:

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				
Total			▶ 3a	2,879,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	7,173	
4	Dividends and interest from securities			14	711,665	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	(2,146,835)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a Partnership Distributions			14	7,850	
b	Capital Gains Distributions			14	9,293	
c	U.S. Natural Gas Fund, LP			14	(96,716)	
d	Cash in lieu of shares			14	14	
e	Recovery of Foreign Taxes			14	458	
12	Subtotal. Add columns (b), (d), and (e)		0		(1,507,098)	
13	Total. Add line 12, columns (b), (d), and (e)				13	(1,507,098)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/13/10

<u>Trustee</u>	<u>Title</u>
----------------	--------------

Sign Here

**Paid
Preparer's
Use Only**

Preparer's

Firm's name (or yours if self-employed), address, and ZIP code

Date _____

5/13/10

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Kavinoky Cook LLP

726 Exchange Street, Suite 800, Buffalo, NY 14210

EIN ►

16-1152965

Phone no.

716-845-6000

THE CAMERON AND JANE BAIRD FOUNDATION (16-6029481)
2009 Form 990-PF

Part I

Line 11 Other Income:

Partnership Distributions –	
Hugoton Royalty Trust	\$ 7,850
Capital Gains Distributions –	
Pinnacle Value Fund	6,093
Capital Gains Distribution –	
BRT Realty Trust	3,200
Ordinary Business Income (loss) –	
United States Natural Gas Fund, L.P.	(1,076)
Section 1256 Contracts and Straddles –	
United States Natural Gas Fund, L.P.	(91,598)
Other Income –	
United States Natural Gas Fund, L.P.	(4,042)
Cash in Lieu of Shares	14
Recovery of Foreign Taxes (net)	<u>458</u>
	\$(79,101)

Line 16(a)

Legal Fees:

Kavinoky Cook LLP	\$ 27,503
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Line 16(c)

Other Professional Fees:

M&T Bank (custodial)	\$ 13,709
First Washington (investment advisory)	58,856
Lesa Sroufe & Company	
(investment advisory)	<u>42,545</u>
	\$115,110

Line 23

Other Expenses:

New York State Annual Filing Fee	\$ 750
Agent Servicing fee	1,320
Miscellaneous fees and charges	<u>104</u>
	\$ 2,174

Form 990-PF - Part II - Line 10b-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/08

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
26,000	Abitibibowater Inc.	1,147,603.00
425,386	Ameriserve Financial Inc.	1,200,234.13
22,491	Ameriserve Financial Capital Tr. Pfd. 8.45%	499,596.03
7,106	Bank of Utica	2,684,377.51
20,200	R.G. Barry Corporation	161,047.25
70,000	Broadridge Financial Solutions Inc.	1,360,424.70
6,000	Federal Home Loan Mortgage Corp. Pfd. Series B	216,922.72
21,800	Federal Home Loan Mortgage Corp. Pfd. Series L	915,643.33
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00
189,121	Fulton Financial Corp.	3,027,716.18
14,262	Hardinge Bros. Inc.	182,423.12
70,000	Keycorp New Com.	2,188,796.00
45,500	M&T Bank Corp.	422,785.62
10,000	Marsh & McLennan Cos.	249,900.00
10,000	NYSE Euronext	518,065.00
100,000	Pfizer Inc.	3,227,595.00
176,052.804	Pinnacle Value Fund	2,428,357.20
65,285	Provident Bankshares Corp.	687,979.65

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
66,161	Solutia Inc.	893,063.90
55,120	Tasty Baking Company	502,673.00
56,269	Todd Shipyards Corporation	685,702.86
24,024	Velcro Industries NV	459,550.07
3,500	Abbott Labs Com.	149,373.95
1,600	Agnico Eagle Mines Ltd. Com	68,140.72
40,000	Akeena Solar Inc. Com.	234,643.10
12,000	Alaska Air Group	267,860.59
45,800	America Service Group Inc.	458,519.99
12,500	Annaly Cap Management Inc.	207,577.00
13,700	Banner Corp. Common	176,517.21
76,384	Capital Sr. Living Corp. Com.	509,820.98
6,400	Cisco Systems Inc.	191,771.12
10,100	Corning Inc.	168,297.09
35,500	Emeritus Corp. Common	483,217.40
172,300	Express 1 Expedited Solutions Inc.	209,295.02
13,500	General Electric Co.	434,565.58
2,300	Goldcorp Inc. New Com.	68,041.74
12,400	Hong Kong Exchanges and Clearing Ltd.	169,562.53
15,000	Intel Corp. Com.	286,634.70
102,000	Level 3 Communications Inc.	241,071.83
33,000	Marchex Inc. Cl. B	395,307.08
5,000	Martek Biosciences Corp. Com.	127,599.05

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
6,500	Merck & Co. Inc.	205,179.10
9,800	Microsoft Corp. Com.	276,675.84
74,000	Network Equipment Tech. Inc.	378,525.39
11,000	Nordstrom Inc.	361,532.59
7,700	Paccar Inc.	326,756.28
77,100	Red Lion Hotels Corp. Com.	461,255.38
29,800	Smart Balance Inc.	299,488.48
40,000	Taser Intl. Inc. Com.	390,113.26
9,400	Terra Industries Inc.	131,705.68
10,000	Texas Instruments Inc.	216,941.88
13,100	Washington Fed. Inc. Com	210,874.45
7,300	Watson Pharmaceutical Inc.	169,077.92
338,000	Wireless Matrix Corp. Com.	304,177.38
10,400	Yamana Gold Inc. Com.	68,076.48
5,000	Zimmer Holdings Inc.	287,997.92
7,525	AngloGold Ashanti ADR F	252,289.71
17,880	Avista Corporation	353,139.95
4,970	BP PLC ADR	286,004.62
9,800	CBS Corporation CI B New	312,080.17
5,300	Dupont E. DeNeMour	216,306.72
19,087	Flextronics Int'l Ltd. Fund	207,116.09
6,060	Garmin Ltd.	269,745.61
12,000	Hugoton Royalty Tr. UBI	311,075.15

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
14,500	Ishares Silver Trust Index Fund	195,117.60
51,065	LSI Corporation	123,863.00
9,020	Merck & Co.	293,828.23
9,410	Microsoft Corporation	260,314.02
3,800	Newmont Mining Corp.	154,669.95
20,796	PNM Resources Inc.	259,312.19
15,200	Pfizer Incorporated	388,673.95
12,030	Portland General Electric	289,008.05
5,300	Proshares Short S&P 500	314,656.11
3,980	Proshares Ultrashort Lehman	250,700.39
25,300	Southwest Airlines Co.	391,231.44
4,750	Streettracks Gold Trust	311,847.45
18,300	Teco Energy Inc.	311,055.05
5,930	Tidewater Inc (citizen)	355,282.77
15,000	Time Warner Inc.	<u>309,909.95</u>
	TOTAL	\$39,223,954.15

Form 990-PF - Part II - Line 10b-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/09

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
26,000	Abitibibowater Inc.	1,147,603.00	2,860.00
11,500	Americredit Corp.	153,132.33	218,960.00
427,386	Ameriserve Financial Inc.	1,204,309.13	713,734.62
32,298	Ameriserve Financial Capital Tr. Pfd. 8.45%	686,117.86	645,960.00
7,306	Bank of Utica	2,720,467.51	1,424,670.00
56,000	Brookline Bancorp Inc.	562,064.63	554,960.00
72,215	BRT Realty Trust	349,739.02	368,296.50
50,825	Conrad Industries Inc.	390,618.75	383,728.75
6,000	Federal Home Loan Mortgage Corp. Pfd. Series B	216,922.72	9,000.00
21,800	Federal Home Loan Mortgage Corp. Pfd. Series L	915,643.33	30,738.00
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00	6,650.00
140,000	Fulton Financial Corp.	2,220,858.50	1,220,800.00
14,262	Hardinge Bros. Inc.	182,423.12	78,441.00
50,000	Keycorp New Com.	1,553,625.00	277,500.00
41,500	M&T Bank Corp.	420,572.74	2,775,935.00
7,500	Nathan's Famous Inc.	108,948.40	114,450.00
10,000	NYSE Euronext	518,065.00	253,000.00
60,766	One Liberty Properties	460,930.30	533,525.48

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
100,000	Pfizer Inc.	3,227,595.00	1,819,000.00
176,052.804	Pinnacle Value Fund	2,434,450.20	2,265,799.59
344,437.50	Seaco Limited	350,156.25	55,110.00
66,161	Solutia Inc.	893,063.90	840,244.70
55,120	Tasty Baking Company	502,673.00	370,957.60
112,037	Todd Shipyards Corporation	1,468,151.28	1,877,740.12
5,100	Abbott Labs Com.	220,041.71	275,349.00
64,300	Akeena Solar Inc. Com.	263,308.50	80,375.00
6,100	Alaska Air Group	116,172.94	210,816.00
40,700	America Service Group Inc.	397,734.79	645,909.00
11,200	Amerigon Inc.	78,333.60	88,928.00
37,000	Berkshire Hathaway	100,114.28	121,582.00
76,384	Capital Sr. Living Corp. Com.	509,820.98	383,447.68
44,000	Chinaedu Corp. Sponsored ADR	285,614.14	323,400.00
22,000	China Integrated Energy Inc. Com.	159,313.00	154,880.00
12,900	Cisco Systems Inc.	304,652.62	308,826.00
15,500	Darling Intl. Inc.	112,497.46	129,890.00
24,400	Emeritus Corp. Common	255,360.58	457,500.00
180,000	Express 1 Expedited Solutions Inc.	217,248.02	230,400.00
16,600	Ford Motor Co. Del.	145,435.53	166,000.00
18,300	General Electric Co.	472,089.98	276,879.00
21,000	Health Fitness Corp Com New	122,939.60	161,490.00
12,900	Hong Kong Exchanges and Clearing Ltd.	168,399.53	231,919.79

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
25,300	Impax Laboratories	143,144.13	344,080.00
15,000	Intel Corp. Com.	286,634.70	306,000.00
11,800	MYR Group Inc. Del Com.	192,446.78	213,344.00
6,400	Marathon Oil Corp Com.	167,695.64	199,808.00
5,600	Merck & Co. Inc.	147,163.55	204,624.00
12,200	Microsoft Corp. Com.	321,649.84	371,978.00
2,500	Monsanto Co. New Com.	200,240.25	204,375.00
74,000	Network Equipment Tech. Inc.	378,525.39	299,700.00
1,600	Nordstrom Inc.	19,701.00	60,128.00
32,200	Old Second Bancorp Inc.	184,108.00	221,858.00
77,100	Red Lion Hotels Corp. Com.	461,255.38	380,874.00
9,200	Semtech Corp.	150,053.33	156,492.00
54,700	Taser Intl. Inc. Com.	408,297.61	239,586.00
6,700	US Bancorp Del Com.	120,159.75	150,817.00
6,400	Verizon Communications Com	187,350.64	212,032.00
12,300	Washington Fed. Inc. Com	193,046.66	237,882.00
5,800	Watson Pharmaceutical Inc.	136,379.27	229,738.00
338,000	Wireless Matrix Corp. Com.	304,177.38	327,184.00
4,000	Zimmer Holdings Inc.	227,899.69	236,440.00
7,515	AngloGold Ashanti ADR F	252,289.71	301,952.70
454	AOL Inc.	16,316.64	10,569.12
17,880	Avista Corporation	353,139.95	386,029.20
4,970	BP PLC ADR	286,004.62	288,110.90
18,510	Dell Inc.	246,817.59	265,803.60

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
5,300	Dupont E. DeNeMour	216,306.72	178,451.00
19,087	Flextronics Int'l Ltd. Fund	207,116.09	139,525.97
12,000	Hugoton Royalty Tr. UBI	311,075.15	192,960.00
14,500	Ishares Silver Trust Index Fund	195,117.60	239,815.50
8,020	Lilly Eli & Company	262,765.80	286,394.20
51,065	LSI Corporation	123,863.00	306,900.65
13,650	Marsh & McLennan Co. Inc.	277,670.43	301,392.00
9,020	Merck & Co.	293,828.23	329,590.80
9,410	Microsoft Corporation	260,314.02	286,816.80
3,800	Newmont Mining Corp.	154,669.95	179,778.00
10,900	Nippon Tele & Tel ADR F	232,950.67	215,166.00
18,180	Olin Corp.	262,131.83	318,513.60
20,796	PNM Resources Inc.	259,312.19	263,069.40
15,200	Pfizer Incorporated	388,673.95	276,488.00
12,030	Portland General Electric	289,008.05	245,532.30
3,030	Proshares Short S&P 500	233,452.57	159,256.80
3,980	Proshares Ultrashort Lehman	250,700.39	198,522.40
10,550	Safeway Inc.	224,241.82	224,609.50
25,300	Southwest Airlines Co.	391,231.44	289,179.00
4,750	Streettracks Gold Trust	311,847.45	509,722.50
18,300	Teco Energy Inc.	311,055.05	296,826.00
5,930	Tidewater Inc (citizen)	355,282.77	284,343.50
5,000	Time Warner Inc.	232,386.09	145,700.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
22,400	Washington Federal Inc.	<u>293,993.27</u>	<u>433,216.00</u>
	TOTAL	\$38,550,775.26	\$33,240,828.27

Form 990-PF - Part II - Line 10c-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Bonds) Held 12/31/08

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
330,000	Sea Containers Ltd. Dtd. 5/4/04 10.5%	\$350,156.25
	TOTAL	\$350,156.25

Form 990-PF - Part II - Line 10c-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Bonds) Held 12/31/09

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
1,000	Ishares Iboxx Investment Grade Corp. Bond Fund	\$96,193.08	\$104,150.00
	TOTAL	\$96,193.08	\$104,150.00

Form 990-PF - Part II - Line 13-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/08

Exchange Traded Funds

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
1,000	Ishares Inc. MSCI CDA Index FD	\$24,701.87
6,000	Ishares TR MSCI Emerging Mkts.	251,768.06
13,200	Ishares TR MSCI EAFE Index FD	911,868.07
6,100	United Sts. Nat Gas FD LP UNIT	184,679.56
	TOTAL	\$1,373,017.56

Form 990-PF - Part II - Line 13-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/09

Exchange Traded Funds

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
1,000	Ishares Inc. MSCI CDA Index FD	\$24,701.87	\$26,330.00
6,000	Ishares TR MSCI Emerging Mkts.	251,768.06	249,000.00
1,000	SPDR Barclay's Capital TIPS ETF	49,333.90	51,180.00
21,900	United Sts. Nat Gas FD LP UNIT	276,182.41	220,752.00
	TOTAL	\$601,986.24	\$547,262.00

2009 FORM 990-PF
THE CAMERON AND JANE BAIRD FOUNDATION
16-6029481
Part IV, Capital Gains and Losses

The following pages set forth the 2009 capital gains and losses on sales of securities. The Cameron and Jane Baird Foundation has three investment accounts: one account is held by Manufacturers and Traders Trust Company; one account is held by First Washington Corporation; and the third account is held by Lesa Sroufe & Company (Charles Schwab account).

The attached pages 44 through 47 of the Manufacturers and Traders Trust Company Statement of Capital Gains and Losses provide information required by Part IV, including description of security sold, date acquired, date sold, sales price, cost basis, and gain or loss. As set forth in the Summary on page 47, the total 2009 loss is (\$797,498).

The attached three pages of the First Washington Corporation 2009 Capital Gains and Losses schedule provide information required by Part IV, including description of security sold, date acquired (Opening T/D), date sold (Closing T/D), sales price (proceeds), cost basis, and gain or loss. As set forth on the third page of the schedule, the total 2009 loss is (\$1,192,644).

Also attached is information regarding four sales by the Lesa Sroufe & Company (Charles Schwab) account. As set forth in the attached schedule, the 2009 loss from these four sales is (\$156,693).

Combining the three losses from each account, the total 2009 loss on sales of investment securities by The Cameron and Jane Baird Foundation is (\$2,146,835).

NOTE: In Column (b), all of the investments were acquired by Purchase. Columns (f) Depreciation allowed, (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, and (k) Excess of col. (i) over col. (j) are Not Applicable (N/A).

ACCT L693 140272881
FROM 01/01/2009
TO 12/31/2009

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STATEMENT OF CAPITAL GAINS AND LOSSES
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TRUST YEAR ENDING 12/31/2009

TAX PREPARER 332
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		08/06/2009	43173 88			
ACQ	2500 0000	05/13/2009	43173 88	26348 93	16824 95	ST
2000 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		08/12/2009	34726 90			
ACQ	2000 0000	05/14/2009	34726 90	20478 84	14248 06	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		08/13/2009	42931 39			
ACQ	2500 0000	05/14/2009	42931 39	25598 55	17332 84	ST
2000 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		08/19/2009	33617 33			
ACQ	500 0000	05/14/2009	8404 33	5119 71	3284 62	ST
	1500 0000	05/18/2009	25213 00	15729 00	9484 00	ST
2000 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		08/24/2009	35483 68			
ACQ	2000 0000	05/18/2009	35483 68	20972 00	14511 68	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		10/21/2009	42326 91			
ACQ	1500 0000	05/18/2009	25396 15	15729 00	9667 15	ST
	1000 0000	05/29/2009	16930 76	11993 60	4937 16	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		10/22/2009	44753 84			
ACQ	1500 0000	05/29/2009	26852 30	17990 40	8861 90	ST
	1000 0000	06/02/2009	17901 54	13806 00	4095 54	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		10/23/2009	46242 55			
ACQ	1500 0000	06/02/2009	27745 53	20709 00	7036 53	ST
	1000 0000	06/03/2009	18497 02	13282 10	5214 92	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		10/26/2009	46661 29			
ACQ	2500 0000	06/03/2009	46661 29	33205 25	13456 04	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		10/29/2009	44233.86			
ACQ	1500 0000	06/03/2009	26540 32	19923 15	6617 17	ST
	1000 0000	06/08/2009	17693 54	13088 00	4605 54	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		11/02/2009	44766 84			
ACQ	1500 0000	06/08/2009	26860 10	19632 00	7228 10	ST
	1000 0000	06/12/2009	17906 74	13105 60	4801 14	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		11/05/2009	45305 08			
ACQ	1500 0000	06/12/2009	27183 05	19658 40	7524 65	ST
	1000 0000	06/17/2009	18122 03	12328 30	5793 73	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		11/10/2009	47408 27			
ACQ	1500 0000	06/17/2009	28444 96	18492 45	9952 51	ST
	1000 0000	06/19/2009	18963 31	12598 39	6364 92	ST
2000 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		11/11/2009	39847 97			
ACQ	1500 0000	06/19/2009	29885 98	18897 59	10988 39	ST
	500 0000	06/22/2009	9961 99	6313 18	3648 81	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		11/23/2009	47833 61			
ACQ	2000 0000	06/22/2009	38266.89	25252 72	13014 17	ST
	500 0000	06/23/2009	9566 72	5981 45	3585 27	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		12/16/2009	47499 02			
ACQ	2000 0000	06/23/2009	37999 22	23925 78	14073 44	ST
	500 0000	06/26/2009	9499.80	6449 95	3049 85	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		12/21/2009	47133 28			
ACQ	2000 0000	06/26/2009	37706 62	25799 80	11906 82	ST
	500 0000	07/01/2009	9426 66	6777 15	2649 51	ST
2500 0000 AMERICREDIT CORP COM -		03060R101 - MINOR = 43				
SOLD		12/23/2009	48228 75			
ACQ	2000 0000	07/01/2009	38583 00	27108 60	11474 40	ST
	500 0000	07/07/2009	9645 75	6429 40	3216 35	ST
4513 BRT REALTY TRUST - 055645303 - MINOR = 47						
SOLD		11/12/2009	2 06			
ACQ	4513	07/27/2009	2 06	1 77	0 29	ST
4000 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		07/20/2009	26324 44			
ACQ	4000 0000	02/14/2008	26324 44	32015 34	-5690 90	LT15
6000 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		07/22/2009	39931 67			
ACQ	2500 0000	02/14/2008	16638 20	20009 58	-3371 38	LT15
	3000 0000	02/27/2008	19965 84	23954 90	-3989 07	LT15
	500 0000	03/04/2008	3327 64	3987 88	-660 24	LT15
2500 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		07/30/2009	17299 55			
ACQ	2500 0000	03/04/2008	17299 55	19939 38	-2639 83	LT15
2500 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		08/04/2009	18199 53			
ACQ	2500 0000	03/04/2008	18199 53	19939 38	-1739 85	LT15

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TAX PREPARER 332
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2500 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		08/06/2009	18424 52			
ACQ	500 0000	03/04/2008	3684 90	3987 87	-302 97	LT15
	2000 0000	04/07/2008	14739 62	15983 94	-1244 32	LT15
2700 0000 BARRY (R G) - 068798107 - MINOR = 43						
SOLD		08/17/2009	22349 92			
ACQ	500 0000	04/07/2008	4138 87	3995 98	142 89	LT15
	1400 0000	04/09/2008	11588 85	11159 00	429 85	LT15
	800 0000	04/25/2008	6622 20	6074 00	548 20	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		03/12/2009	86129 01			
ACQ	5000 0000	06/06/2007	86129 01	97490 51	-11361 50	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		03/16/2009	89247 49			
ACQ	5000 0000	06/06/2007	89247 49	97490 51	-8243 02	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		03/20/2009	89956 49			
ACQ	5000 0000	06/06/2007	89956 49	97490 51	-7534 02	LT15
10000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		03/24/2009	185642 95			
ACQ	10000 0000	06/06/2007	185642 95	194981 02	-9338 07	LT15
10000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		03/31/2009	186165 95			
ACQ	10000 0000	06/06/2007	186165 95	194981 02	-8815 07	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		04/02/2009	94962 96			
ACQ	5000 0000	06/06/2007	94962 96	97490 51	-2527 55	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		04/07/2009	96518 51			
ACQ	5000 0000	06/06/2007	96518 51	97490 51	-972 00	LT15
5000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		04/14/2009	96324 52			
ACQ	5000 0000	06/06/2007	96324 52	97490 51	-1165 99	LT15
10000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		05/14/2009	175252 49			
ACQ	5000 0000	10/02/2007	87626 25	95115 10	-7488 86	LT15
	5000 0000	10/03/2007	87626 25	95524 50	-7898 26	LT15
10000 0000 BROADRIDGE FINANCIAL SOLUTIONS INC - 11133T103 - MINOR = 43						
SOLD		05/18/2009	174837 50			
ACQ	5000 0000	10/09/2007	87418 75	96681 00	-9262 25	LT15
	5000 0000	10/11/2007	87418 75	98199 00	-10780 25	LT15
10000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		02/18/2009	62724 64			
ACQ	10000 0000	10/07/2004	62724 64	163971 27	-101246 63	LT15
9121 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		02/19/2009	56024 12			
ACQ	3123 8500	10/07/2004	19187 69	51222 17	-32034 48	LT15
	2635 5000	10/11/2004	16188 09	43118 61	-26930 52	LT15
	5250	10/07/2004	3 22	8 61	-5 39	LT15
	3361 1250	10/12/2004	20645 11	55117 67	-34472 56	LT15
5000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		02/23/2009	29328 83			
ACQ	5000 0000	10/12/2004	29328 83	81992 89	-52664 06	LT15
5000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		03/16/2009	32827 76			
ACQ	1469 5000	10/12/2004	9648 08	24097 71	-14449 63	LT15
	3530 5000	10/13/2004	23179 68	58117 28	-34937 60	LT15
10000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		03/24/2009	68935 81			
ACQ	9594 5000	10/13/2004	66140 46	157939 72	-91799 26	LT15
	405 5000	10/15/2004	2795 35	6674 42	-3879 07	LT15
10000 0000 FULTON FIN CORP COM - 360271100 - MINOR = 43						
SOLD		04/01/2009	67091 12			
ACQ	10000 0000	10/15/2004	67091 12	164597 33	-97506 21	LT15
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		07/20/2009	100748 40			
ACQ	1000 0000	04/01/2009	100748 40	93407 50	7340 90	ST
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		07/22/2009	101732 18			
ACQ	1000 0000	04/01/2009	101732 18	93407 50	8324 68	ST
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		07/29/2009	102209 07			
ACQ	1000 0000	04/03/2009	102209 07	93257 50	8951 57	ST
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		09/21/2009	106080 27			
ACQ	1000 0000	04/03/2009	106080 27	93257 50	12822 77	ST
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		09/23/2009	106050 27			
ACQ	1000 0000	04/07/2009	106050 27	92755 80	13294 47	ST
1000 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		09/25/2009	106456 86			
ACQ	1000 0000	04/14/2009	106456 86	95575 00	10881 86	ST
1100 0000 ISHARES IBOX \$ INV GR CORP BD FD - 464287242 - MINOR = 68						
SOLD		12/14/2009	116075 96			
ACQ	1000 0000	04/16/2009	105523 60	96345 00	9178 60	ST
	100 0000	04/22/2009	10552 36	9607 12	945 24	ST

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER 332
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
10000 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		02/17/2009	62448 24			
ACQ	10000 0000	02/12/2004	62448 24	317601 00	-255152 76	LT15
5000 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		02/18/2009	30989 27			
ACQ	5000 0000	02/13/2004	30989 27	158785 00	-127795 73	LT15
5000 0000 KEYCORP COM - 493267108 - MINOR = 43						
SOLD		02/23/2009	30864 07			
ACQ	5000 0000	02/13/2004	30864 07	158785 00	-127920 93	LT15
2000 0000 M & T BANK CORP COM - 55261F104 - MINOR = 43						
SOLD		05/05/2009	113059 79			
ACQ	2000 0000	10/03/1978	113059 79	1106 44	111953 35	LT15
2000 0000 M & T BANK CORP COM - 55261F104 - MINOR = 43						
SOLD		05/07/2009	117901 96			
ACQ	2000 0000	10/03/1978	117901 96	1106 44	116795 52	LT15
10000 0000 MARSH & MCLENNAN COS INC COM - 571748102 - MINOR = 43						
SOLD		02/17/2009	200107 87			
ACQ	5000 0000	11/23/2007	100053 94	125025 00	-24971 07	LT15
	5000 0000	11/28/2007	100053 94	124875 00	-24821 07	LT15
9253 ONE LIBERTY PROPERTIES INC - 682406103 - MINOR = 47						
SOLD		11/30/2009	8 06			
ACQ	9253	07/27/2009	8 06	5 72	2 34	ST
10000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		02/17/2009	58377 87			
ACQ	3000 0000	04/29/2008	17513 36	38876 40	-21363 04	ST
	5000 0000	05/01/2008	29188 94	64484 00	-35295 07	ST
	2000 0000	05/05/2008	11675 57	25130 00	-13454 43	ST
5285 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		02/18/2009	30616 29			
ACQ	3000 0000	05/05/2008	17379 16	37695 00	-20315 84	ST
	2285 0000	05/07/2008	13237 13	28457 57	-15220 44	ST
5000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		02/19/2009	29855 33			
ACQ	2715 0000	05/07/2008	16211 44	33812 83	-17601 39	ST
	2285 0000	05/09/2008	13643 89	26685 65	-13041 76	ST
10000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		02/23/2009	59633 46			
ACQ	5000 0000	05/13/2008	29816 73	58784 00	-28967 27	ST
	5000 0000	05/16/2008	29816 73	58075 00	-28258 27	ST
10000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		02/25/2009	64671 63			
ACQ	5000 0000	05/20/2008	32335 82	56074 90	-23739 09	ST
	5000 0000	06/03/2008	32335 82	45836 76	-13500 95	ST
5000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		03/16/2009	32128 71			
ACQ	5000 0000	06/05/2008	32128 71	45245 54	-13116 83	ST
10000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		03/25/2009	72308 59			
ACQ	10000 0000	07/18/2008	72308 59	79483 00	-7174 41	ST
10000 0000 PROVIDENT BANKSHARES CORP COM - 743859100 - MINOR = 43						
SOLD		05/14/2009	79170 16			
ACQ	10000 0000	07/22/2008	79170 16	89339 00	-10168 84	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		09/21/2009	50201 70			
ACQ	1000 0000	05/01/2009	50201 70	48532 50	1669 20	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		09/23/2009	50165 70			
ACQ	1000 0000	05/01/2009	50165 70	48532 50	1633 20	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		10/19/2009	51153 68			
ACQ	1000 0000	05/05/2009	51153 68	48565 84	2587 84	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		10/28/2009	51011 68			
ACQ	1000 0000	05/05/2009	51011 68	48565 84	2445 84	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		11/02/2009	51138 68			
ACQ	1000 0000	05/07/2009	51138 68	48737 50	2401 18	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		11/09/2009	51657 17			
ACQ	1000 0000	05/07/2009	51657 17	48737 50	2919 67	ST
1000 0000 SPDR BARCLAYS CAPITAL TIPS ETF - 78464A656 - MINOR = 68						
SOLD		12/14/2009	51379 67			
ACQ	1000 0000	06/01/2009	51379 67	49333 90	2045 77	ST
330000 0000 CB SEA CONTAINERS 10 5004 5/15/12 - 81199ABV9 - MINOR = 33						
SOLD		02/26/2009	92 56			
ACQ	330000 0000	02/26/2009	92 56		92 56	LT15
CHANGED 01/03/10 @ML						
24024.0000 VELCRO INDUSTRIES NV - 922571104 - MINOR = 44						
SOLD		01/08/2009	502023 78			
ACQ	1951 0000	10/08/2007	40769 58	40636 29	133 29	LT15
	3000 0000	12/14/2007	62690 28	57048 06	5642 22	LT15
	3000 0000	01/07/2008	62690 28	57054 99	5635 29	LT15
	2000 0000	01/11/2008	41793 52	37966 00	3827 52	ST
	1976 0000	01/14/2008	41292 00	37309 56	3982 44	ST
	1697 0000	01/23/2008	35461 80	31763 00	3698 80	ST
	900 0000	01/17/2008	18807 08	16988 99	1818 09	ST
	5000 0000	02/26/2008	104483 80	97574 40	6909 40	ST

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TAX PREPARER: 332
TRUST ADMINISTRATOR: 18
INVESTMENT OFFICER: 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
-----	-----	----	-----	-----	-----	----
	3000 0000	03/04/2008	62690.28	56763 99	5926 29	ST
	1200 0000	03/20/2008	25076.11	21048 78	4027 33	ST
	300.0000	03/24/2008	6269.03	5396 01	873 02	ST
			-----	-----		
		TOTALS	5096995 22	5894493.51		
			-----	-----		

Total Sales Price	\$5,096,995.22
Total Cost Basis	- <u>\$5,894,493.51</u>
Total Gain (Loss)	(\$797,498.29)

FIRST WASHINGTON ACCOUNT

Account # xxx03072
Account Shoi CAMERxx xx

Closing T/D	Quantity	Symbol	Sec Description	Opening T/D	Proceeds	Cost Basis	Gain/Loss	Term
12/22/2009	600 00 BANR		BANNER CORP COM	03/19/2009	1,337 32	1,941 76	-604 44	S
12/22/2009	6,800 00 BANR		BANNER CORP COM	09/30/2009	15,156 31	18,826 04	-3,669 73	S
12/21/2009	2,600 00 BANR		BANNER CORP COM	03/18/2009	6,171 85	8,690 53	-2,518 68	S
12/21/2009	5,400 00 BANR		BANNER CORP COM	03/19/2009	12,818 45	17,475 84	-4,657 39	S
12/18/2009	11,400 00 BANR		BANNER CORP COM	01/13/2009	26,688 07	86,662 00	-59,973 93	S
12/18/2009	10,900 00 BANR		BANNER CORP COM	02/04/2009	25,517 54	33,049 00	-7,531 46	S
12/18/2009	1,000 00 BANR		BANNER CORP COM	03/18/2009	2,341 06	3,342 51	-1,001 45	S
12/04/2009	6,300 00 IPXL		IMPAX LABORATORIES INC COM	04/06/2009	75,193 02	31,707 13	43,485 89	S
11/19/2009	3,400 00 STEC		STEC INC COM	10/07/2009	43,458 13	94,323 65	-50,865 52	S
11/19/2009	2,600 00 STEC		STEC INC COM	11/04/2009	33,232 69	38,291 66	-5,058 97	S
11/13/2009	2,200 00 DAR		DARLING INTL INC	05/29/2009	15,717 63	16,576 68	-859 05	S
11/13/2009	5,700 00 DAR		DARLING INTL INC	06/01/2009	40,722 95	44,056 78	-3,333 83	S
11/13/2009	2,900 00 DAR		DARLING INTL INC	06/30/2009	20,718 70	19,616 66	1,102 04	S
11/12/2009	8,500 00 DAR		DARLING INTL INC	05/29/2009	58,302 64	64,046 28	-5,743 64	S
11/03/2009	1,900 00 STEC		STEC INC COM	10/07/2009	43,587 76	52,710 28	-9,122 52	S
10/28/2009	3,800 00 MATK		MARTEK BIOSCIENCES CORP COM	03/24/2009	69,314 02	65,380 86	3,933 16	S
10/19/2009	200 00 JWN		NORDSTROM INC	11/14/2008	7,180 52	2,462 62	4,717 90	S
09/29/2009	600 00 PCAR		PACCAR INC	10/10/2008	22,673 05	16,276 44	6,396 61	S
09/29/2009	200 00 PCAR		PACCAR INC	10/21/2008	7,557 68	5,578 24	1,979 44	S
09/29/2009	200 00 PCAR		PACCAR INC	10/24/2008	7,557 69	4,595 06	2,962 63	S
09/15/2009	4,200 00 OMNITURE INC COM		OMNITURE INC COM C/A EFF 10/23/09	05/29/2009	69,798 26	48,560 72	21,237 54	S
	C/A EFF 10/23/09 1 1 OLD= \$21 5 P/S							
09/09/2009	6,400 00 OMNITURE INC COM		OMNITURE INC COM C/A EFF 10/23/09	05/29/2009	105,193 85	73,997 28	31,196 57	S
	C/A EFF 10/23/09 1 1 OLD= \$21.5 P/S							
08/25/2009	900 00 PCAR		PACCAR INC	10/01/2008	33,797 18	32,622 93	1,174 25	S
08/25/2009	200 00 PCAR		PACCAR INC	10/10/2008	7,510 49	5,425 48	2,085 01	S
08/21/2009	200 00 PCAR		PACCAR INC	10/01/2008	7,400 87	7,249 54	151 33	S
08/18/2009	10,578 00 PAET		PAETEC HOLDINGS CORP COM	04/02/2009	27,213 21	18,354 77	8,858 44	S
08/18/2009	7,000 00 PAET		PAETEC HOLDINGS CORP COM	04/06/2009	18,008 36	14,453 20	3,555 16	S
08/18/2009	7,000 00 PAET		PAETEC HOLDINGS CORP COM	04/07/2009	18,008 36	14,171 10	3,837 26	S
08/18/2009	5,400 00 PAET		PAETEC HOLDINGS CORP COM	05/28/2009	13,892 17	16,011 40	-2,119 23	S
08/18/2009	1,000 00 PAET		PAETEC HOLDINGS CORP COM	05/29/2009	2,572 63	3,022 00	-449 37	S
08/12/2009	2,422 00 PAET		PAETEC HOLDINGS CORP COM	04/02/2009	6,691 12	4,202 61	2,488 51	S
08/11/2009	2,100 00 PAET		PAETEC HOLDINGS CORP COM	04/01/2009	5,775 41	3,254 51	2,520 90	S
08/11/2009	900 00 PAET		PAETEC HOLDINGS CORP COM	04/02/2009	2,475 17	1,561 66	913 51	S
07/23/2009	1,300 00 WPI		WATSON PHARMACEUTICAL INC	10/24/2008	44,466 30	27,995 92	16,470 38	S
07/23/2009	200 00 WPI		WATSON PHARMACEUTICAL INC	12/04/2008	6,840 97	4,702 73	2,138 24	S
07/02/2009	9,100 00 GLW		CORNING INC COM	09/04/2008	138,070 58	151,634 01	-13,563 43	S
06/26/2009	3,200 00 IPXL		IMPAX LABORATORIES INC COM	04/06/2009	23,949 54	16,105 21	7,844 33	S
06/10/2009	3,200 00 EZPW		EZCORP INC CL A NON VTG	06/01/2009	41,330 18	40,540 72	789 46	S
06/10/2009	3,500 00 EZPW		EZCORP INC CL A NON VTG	06/02/2009	45,204 89	44,219 65	985 24	S
05/29/2009	8,000 00 NLY		ANNALY CAP MANAGEMENT INC	09/08/2008	111,677 44	134,214 00	-22,536 56	S
05/29/2009	4,500 00 NLY		ANNALY CAP MANAGEMENT INC	09/10/2008	62,818 56	73,363 00	-10,544 44	S
05/06/2009	300 00 EQIX		EQUINIX INC COM NEW	03/03/2009	21,148 48	13,015 95	8,132 53	S
05/01/2009	3,900 00 PAET		PAETEC HOLDINGS CORP COM	04/01/2009	12,575 06	6,044 09	6,530 97	S
04/29/2009	300 00 EQIX		EQUINIX INC COM NEW	03/03/2009	21,342 46	13,015 96	8,326 50	S
04/17/2009	400 00 EQIX		EQUINIX INC COM NEW	03/03/2009	26,106 80	17,354 60	8,752 20	S
04/02/2009	1,000 00 GLW		CORNING INC COM	09/04/2008	15,054 91	16,663 08	-1,608 17	S
04/02/2009	400 00 EQIX		EQUINIX INC COM NEW	03/03/2009	24,404 66	17,354 61	7,050 05	S
04/01/2009	1,400 00 LVL		LEVEL 3 COMMUNICATIONS INC COM	08/25/2008	1,255 77	4,282 20	-3,026 43	S
04/01/2009	3,800 00 LVL		LEVEL 3 COMMUNICATIONS INC COM	09/29/2008	3,408 52	10,001 56	-6,593 04	S
04/01/2009	15,800 00 LVL		LEVEL 3 COMMUNICATIONS INC COM	10/07/2008	14,172 28	33,713 92	-19,541 64	S
03/20/2009	10,400 00 AUY		YAMANA GOLD INC COM	12/15/2008	96,356 33	68,076 48	28,279 85	S
	TSIN#CA98462Y1007							

03/13/2009	2,700 00 MERCK & CO N/C EFF 11/3/09 1 OLD = 1 CU 58933Y105 MEDCO & CO NEW	MERCK & CO N/C EFF 11/3/09 1 OLD = 1 CU 58933Y105 MERCK & CO NEW	07/25/2008	73,100 61	88,590 78	-15,490 17	S
03/04/2009	2,300 00 GG	GOLDCORP INC NEW COM ISIN#CA3809564097	12/15/2008	63,948 81	68,041 74	-4,092 93	S
03/04/2009	1,300 00 GG	GOLDCORP INC NEW COM ISIN#CA3809564097	01/08/2009	36,144 98	36,364 80	-219 82	S
02/18/2009	2,250 00 TERRA INDUSTRIES INC	TERRA INDUSTRIES INC	12/10/2008	52,251 05	33,747 24	18,503 81	S
02/10/2009	1,300 00 TERRA INDUSTRIES INC	TERRA INDUSTRIES INC	12/01/2008	31,382 24	17,552 01	13,830 23	S
02/10/2009	950 00 TERRA INDUSTRIES INC	TERRA INDUSTRIES INC	12/10/2008	22,933 18	14,248 84	8,684 34	S
02/03/2009	1,100 00 MERCK & CO N/C EFF 11/3/09 1 OLD = 1 CU 58933Y105 MEDCO & CO NEW	MERCK & CO N/C EFF 11/3/09 1 OLD = 1 CU 58933Y105 MERCK & CO NEW	07/25/2008	33,268 54	36,092 54	-2,824 00	S
01/29/2009	800 00 AEM	AGNICO EAGLE MINES LTD COM	12/15/2008	43,443 91	34,070 36	9,373 55	S
01/28/2009	2,400 00 TERRA INDUSTRIES INC	TERRA INDUSTRIES INC	12/01/2008	48,785 32	32,403 72	16,381 60	S
01/23/2009	800 00 AEM	AGNICO EAGLE MINES LTD COM	12/15/2008	44,682 38	34,070 36	10,612 02	S
01/16/2009	2,500 00 TERRA INDUSTRIES INC	TERRA INDUSTRIES INC	12/01/2008	49,419 47	33,753 87	15,665 60	S
01/12/2009	6,200 00 TXN	TEXAS INSTRUMENTS INC	07/23/2008	91,607 59	154,012 02	-62,404 43	S
01/12/2009	3,800 00 TXN	TEXAS INSTRUMENTS INC	10/21/2008	56,146 58	62,929 86	-6,783 28	S
12/18/2009	100 00 BANR	BANNER CORP COM	10/10/2008	234 11	930 91	-696 80	L
12/18/2009	1,600 00 BANR	BANNER CORP COM	11/06/2008	3,745 69	19,578 80	-15,833 11	L
12/17/2009	10,000 00 BANR	BANNER CORP COM	09/24/2008	23,166 06	133,032 00	-109,865 94	L
12/17/2009	1,000 00 BANR	BANNER CORP COM	09/26/2008	2,316 61	13,666 40	-11,349 79	L
12/17/2009	1,000 00 BANR	BANNER CORP COM	10/10/2008	2,316 60	9,309 10	-6,992 50	L
12/03/2009	3,300 00 ALK	ALASKA AIR GROUP	11/06/2007	99,802 86	76,340 42	23,462 44	L
12/03/2009	1,600 00 ALK	ALASKA AIR GROUP	11/09/2007	48,389 27	34,645 84	13,743 43	L
12/03/2009	1,000 00 ALK	ALASKA AIR GROUP	11/21/2007	30,243 29	22,522 61	7,720 68	L
11/24/2009	2,600 00 WFSL	WASHINGTON FED INC COM	07/08/2008	49,723 24	41,428 84	8,294 40	L
11/24/2009	2,800 00 WFSL	WASHINGTON FED INC COM	07/10/2008	53,548 10	43,737 28	9,810 82	L
11/24/2009	1,100 00 WFSL	WASHINGTON FED INC COM	07/15/2008	21,036 75	15,333 67	5,703 08	L
11/24/2009	1,300 00 ZMH	ZIMMER HLDGS INC COM	06/27/2006	75,274 27	72,735 02	2,539 25	L
10/28/2009	1,500 00 MATK	MARTEK BIOSCIENCES CORP COM	10/10/2008	27,360 79	35,885 80	-8,525 01	L
10/28/2009	3,500 00 MATK	MARTEK BIOSCIENCES CORP COM	10/24/2008	63,841 85	91,713 25	-27,871 40	L
10/19/2009	1,200 00 JWN	NORDSTROM INC	01/15/2008	43,083 16	36,396 87	6,686 29	L
10/19/2009	300 00 JWN	NORDSTROM INC	07/10/2008	10,770 79	8,727 76	2,043 03	L
10/07/2009	600 00 ESC	EMERITUS CORP COM	06/20/2006	14,118 23	12,347 18	1,771 05	L
10/07/2009	2,100 00 ESC	EMERITUS CORP COM	07/07/2006	49,413 79	37,743 05	11,670 74	L
10/07/2009	500 00 ESC	EMERITUS CORP COM	07/24/2007	11,765 19	13,630 65	-1,865 46	L
10/07/2009	1,100 00 ESC	EMERITUS CORP COM	08/15/2007	25,883 41	24,322 47	1,560 94	L
09/18/2009	300 00 ESC	EMERITUS CORP COM	06/19/2006	6,736 54	6,157 42	579 12	L
09/18/2009	2,900 00 ESC	EMERITUS CORP COM	06/20/2006	65,119 92	59,678 02	5,441 90	L
09/16/2009	2,200 00 ESC	EMERITUS CORP COM	05/08/2006	45,680 04	45,243 42	436 62	L
09/16/2009	1,400 00 ESC	EMERITUS CORP COM	06/19/2006	29,069 11	28,734 61	334 50	L
08/25/2009	1,600 00 JWN	NORDSTROM INC	11/06/2007	46,057 95	53,675 28	-7,617 33	L
08/25/2009	100 00 JWN	NORDSTROM INC	01/15/2008	2,878 62	3,033 07	-154 45	L
08/21/2009	800 00 PCAR	PACCAR INC	01/17/2008	29,603 47	36,200 96	-6,597 49	L
08/03/2009	900 00 JWN	NORDSTROM INC	10/11/2007	24,474 91	40,921 11	-16,446 20	L
08/03/2009	500 00 PCAR	PACCAR INC	01/15/2008	17,316 10	23,571 08	-6,254 98	L
07/23/2009	900 00 PCAR	PACCAR INC	01/15/2008	31,638 64	42,427 94	-10,789 30	L
07/15/2009	9,200 00 SMBL	SMART BALANCE INC COM	07/11/2007	57,367 95	91,928 24	-34,560 29	L
07/14/2009	2,700 00 SMBL	SMART BALANCE INC COM	06/11/2007	16,514 78	27,107 70	-10,592 92	L
07/14/2009	7,200 00 SMBL	SMART BALANCE INC COM	06/20/2007	44,039 41	71,866 48	-27,827 07	L
07/14/2009	800 00 SMBL	SMART BALANCE INC COM	07/11/2007	4,893 27	7,993 76	-3,100 49	L
07/06/2009	8,100 00 SMBL	SMART BALANCE INC COM	06/06/2007	50,779 83	82,520 50	-31,740 67	L
07/06/2009	1,800 00 SMBL	SMART BALANCE INC COM	06/11/2007	11,284 41	18,071 80	-6,787 39	L

\$ 4,209 50 Short Term Gain

05/15/2009	5,800.00	MCHX	MARCHEX INC CL B	01/17/2008	17,412.34	48,429.81	-31,017.47	L
05/14/2009	700.00	MCHX	MARCHEX INC CL B	05/02/2007	2,170.85	9,125.31	-6,954.46	L
05/14/2009	3,200.00	MCHX	MARCHEX INC CL B	10/17/2007	9,923.88	36,032.56	-26,108.68	L
05/14/2009	2,000.00	MCHX	MARCHEX INC CL B	12/18/2007	6,202.42	19,585.60	-13,383.18	L
05/14/2009	200.00	MCHX	MARCHEX INC CL B	01/17/2008	620.24	1,669.99	-1,049.75	L
05/13/2009	1,900.00	MCHX	MARCHEX INC CL B	05/02/2007	5,846.18	24,768.70	-18,922.52	L
05/11/2009	4,000.00	MCHX	MARCHEX INC CL B	05/02/2007	14,338.02	52,144.63	-37,806.61	L
05/08/2009	3,600.00	MCHX	MARCHEX INC CL B	03/07/2007	13,203.63	49,426.80	-36,223.17	L
05/08/2009	2,000.00	MCHX	MARCHEX INC CL B	05/02/2007	7,335.35	26,072.32	-18,736.97	L
05/04/2009	2,200.00	MCHX	MARCHEX INC CL B	02/28/2007	10,652.60	29,058.38	-18,405.78	L
05/04/2009	2,400.00	MCHX	MARCHEX INC CL B	03/07/2007	11,621.02	32,951.20	-21,330.18	L
04/30/2009	5,000.00	MCHX	MARCHEX INC CL B	02/28/2007	22,734.41	66,041.78	-43,307.37	L
04/29/2009	500.00	PCAR	PACCAR INC	01/15/2008	17,831.04	23,571.08	-5,740.04	L
04/28/2009	300.00	PCAR	PACCAR INC	11/21/2007	10,392.20	14,468.27	-4,076.07	L
04/28/2009	900.00	PCAR	PACCAR INC	01/15/2008	31,176.61	42,427.94	-11,251.33	L
04/22/2009	800.00	EFA	ISHARES TR MSCI EAFE INDEX FD	06/08/2006	32,241.92	49,209.65	-16,967.73	L
04/22/2009	4,600.00	EFA	ISHARES TR MSCI EAFE INDEX FD	07/18/2006	185,391.02	282,369.17	-96,978.15	L
04/22/2009	3,000.00	EFA	ISHARES TR MSCI EAFE INDEX FD	08/29/2006	120,907.19	201,307.25	-80,400.06	L
04/16/2009	4,800.00	TASR	ISHARES TR MSCI EAFE INDEX FD	07/26/2007	193,451.50	378,982.00	-185,530.50	L
04/14/2009	500.00	TASR	TASER INTL INC COM	01/08/2008	2,473.83	6,713.65	-4,239.82	L
04/09/2009	300.00	JWN	NORDSTROM INC	07/11/2007	6,333.30	14,292.00	-7,958.70	L
04/09/2009	1,100.00	JWN	NORDSTROM INC	07/24/2007	23,222.09	50,982.69	-27,760.60	L
04/09/2009	100.00	JWN	NORDSTROM INC	10/11/2007	2,111.09	4,546.79	-2,435.70	L
04/03/2009	1,500.00	PCAR	PACCAR INC	11/21/2007	44,911.89	72,341.32	-27,429.43	L
04/02/2009	3,100.00	ASGR	AMERICA SERVICE GROUP INC SHS	08/10/2007	43,334.97	36,947.87	6,387.10	L
04/01/2009	31,000.00	LVL	LEVEL 3 COMMUNICATIONS INC COM	02/11/2008	27,806.36	88,605.75	-60,799.39	L
04/01/2009	7,000.00	LVL	LEVEL 3 COMMUNICATIONS INC COM	02/12/2008	6,278.85	19,972.00	-13,693.15	L
04/01/2009	32,000.00	LVL	LEVEL 3 COMMUNICATIONS INC COM	03/10/2008	28,703.33	63,244.40	-34,541.07	L
04/01/2009	11,000.00	LVL	LEVEL 3 COMMUNICATIONS INC COM	03/13/2008	9,866.77	21,252.00	-11,385.23	L
03/31/2009	2,000.00	ASGR	AMERICA SERVICE GROUP INC SHS	08/10/2007	25,218.85	23,837.33	1,381.52	L
03/16/2009	3,000.00	JWN	NORDSTROM INC	07/18/2006	45,116.11	96,218.45	-51,102.34	L
03/16/2009	500.00	JWN	NORDSTROM INC	03/20/2007	7,519.35	25,810.95	-18,291.60	L
03/16/2009	100.00	JWN	NORDSTROM INC	07/11/2007	1,503.87	4,764.00	-3,260.13	L
02/17/2009	2,400.00	ALK	ALASKA AIR GROUP	11/06/2007	71,436.63	55,520.30	15,916.33	L
					<u>4,432,988.73</u>	<u>5,625,632.57</u>	<u>-1,192,643.84</u>	
							<u>\$ (1,192,643.84)</u>	

\$ (1,196,853.34) Long Term Loss

Gross Proceeds (Less Commissions and Fees) 4,432,988.73

The Cameron and Jane Baird Foundation
Account #5180-3986

346085

2009 FORM 990 PF, Part VIII, Line 1
 THE CAMERON AND JANE BAIRD FOUNDATION - #16-6029481
 Information about Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Hours/Wk Devoted to Position</u>	<u>Compensation</u>
Brent D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bruce C. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bridget Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brenda B. Senturia 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brian D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	5 hours/wk	-0-
Peter C. Clauson 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-

No contributions to employee benefit plans and deferred compensation.
 No expense accounts or other allowances.

2009 Form 990-PF Part XV, Line 3(a)
THE CAMERON AND JANE BAIRD FOUNDATION -- #16-6029481
Grants and Contributions Paid During The Year

No recipient is an individual. Except as otherwise provided, the Foundation Status of each recipient is a public charity.

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Albright Knox Art Gallery Buffalo, New York	Student Education Programs and General Operating Support for Art Gallery	65,000.00
American Cancer Society Inc. Atlanta, Georgia	Breast Cancer Research	10,000.00
American Friends Service Committee Philadelphia, Pennsylvania	General Operating Support	5,000.00
Amnesty International USA Inc. New York, New York	Protection of Human Rights	25,000.00
Art Studio of Western New York Inc. Buffalo, New York	Support for Western New York Artists	10,000.00
Boys & Girls Clubs of Martinez Martinez, California	Youth Programs	10,000.00
Boys School of Saint Paul's Parish Brooklandville, Maryland	Secondary School Education Programs	10,000.00
Lois Bronz Children's Center White Plains, New York	Support for Daycare Center	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Bryn Mawr College Bryn Mawr, Pennsylvania	Minority Scholarships	20,000.00
Buffalo and Erie County Historical Society Buffalo, New York	General Operating Support	10,000.00
Buffalo Chamber Music Society Buffalo, New York	Support for Chamber Music Concerts	15,000.00
Buffalo Inner City Scholarship Network, Inc. Buffalo, New York	Scholarships for Disadvantaged Children	5,000.00
Buffalo Philharmonic Chorus Buffalo, New York	Support for Musical Performances	5,000.00
Buffalo Philharmonic Orchestra Society, Inc. Buffalo, New York	Current Operating Support of Symphony Orchestra	700,000.00
Buffalo Prep Inc. Buffalo, New York	High School Preparatory Program	15,000.00
Buffalo Seminary Buffalo, New York	Scholarship Support	15,000.00
Buffalo State College Buffalo, New York	Support for Arts Preservation Department	10,000.00
Burchfield Penney Art Center Buffalo, New York	Student education programs	30,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
California Bar Foundation Truckee, California	Legal aid Services	5,000.00
Capital Area Food Bank of Texas, Austin, Texas	Providing food for the needy.	10,000.00
Central Civico of Amsterdam Amsterdam, New York	Legal Services for Court Appointed Special Advocate (CASA) Program	10,000.00
Citizens United for Research in Epilepsy Chicago, Illinois	Medical Research to find a cure for Epilepsy	2,500.00
Colored Musicians Club of Buffalo, NY Inc. Buffalo, New York	Jazz Museum display	50,000.00
Community Foundation for Greater Buffalo Buffalo, New York	Fund For the Arts Initiative	25,000.00
Community Foundation of Southeastern Connecticut New London, Connecticut	General Operating Support	90,000.00
Computers For Children of America Buffalo, New York	Education Programs	20,000.00
Doctors Without Borders USA, Inc. New York, New York	Disaster Relief Programs	50,000.00
Eli Whitney Museum Inc. Hamden, Connecticut	Education Programs	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Elmwood Franklin School Inc. Buffalo, New York	School Operating Support	10,000.00
Family Preservation and Strengthening Services Vienna, Virginia	Housing Assistance for Low-income Families	15,000.00
FINCA International Inc. Washington, D.C.	Financial Services for Low-income Families	20,000.00
First Place for Youth Oakland, California	Foster Youth Programs	10,000.00
The First Tee Oakland Oakland, California	Youth Development Programs	10,000.00
Food Bank of Western New York Buffalo, New York	Providing food for the needy	15,000.00
Footie School Association, Inc. New Haven, Connecticut	Scholarship aid	10,000.00
The Foundation for AIDS Research New York, New York	AIDS Medical Research	40,000.00
Friends of John Donohue, Inc. Baltimore, Maryland	Operating Support	3,500.00
Friends of the World Food Program Washington, DC	Disaster relief	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Gerard Place Housing Development Fund Company, Inc. Buffalo, New York	Transitional housing and support for Homeless Single Parent Families	5,000.00
Gilda's Club of Western New York Buffalo, New York	Support for families and friends of people living with cancer	5,000.00
Gordon School Providence, Rhode Island	Support for Elementary School	10,000.00
Habitat For Humanity of Buffalo Buffalo, New York	Support of Buffalo New Home Construction	10,000.00
Hospice Foundation of Western New York Inc. Buffalo, New York	Support for Local Hospice Organization	10,000.00
Junior Achievement of Western New York, Inc. Buffalo, New York	General Operating Support	2,000.00
Just Buffalo Literary Center, Inc. Buffalo, New York	Literary Programs	5,000.00
Lantern Light Inc. New Orleans, Louisiana	Rebuilding programs after Hurricane Katrina	25,000.00
Legal Services For Elderly, Disabled or Disadvantaged of Western NY Inc. Buffalo, New York	Programs for legal services for the elderly	10,000.00
Lili's Lift, Inc. New York, New York	Programs for Children with Disabilities	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Martinez Early Childhood Center Inc. Martinez, California	Support for early Childhood Programs	5,000.00
Martinez Education Foundation Martinez, California	Education Programs	25,000.00
Maryland Food Bank Baltimore, Maryland	Providing food for the needy.	2,500.00
Meals on Wheels Foundation of Western New York Inc. Buffalo, New York	Meal Deliveries for Elderly and Disabled in Buffalo area	10,000.00
Metropolitan Opera Association, Inc. New York, New York	General Operating Support for opera performances	60,000.00
Monument Crisis Center Concord, California	Food, Education, and Assistance to Families in Crisis	2,000.00
Multiple Sclerosis Association of America Cherry Hill, New Jersey	Services for people with Multiple Sclerosis	20,000.00
Native Public Media Flagstaff, Arizona	Public Broadcasting for Native Americans	5,000.00
Neglia Ballet Artists Buffalo, New York	Ballet Programs	5,000.00
Neighborhood Music School Inc. New Haven, Connecticut	General Operating Support for Opera Programs	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
New Haven Diaper Bank New Haven, Connecticut	Support for Childcare Services	10,000.00
Niagara University (Bravo Workshop) Niagara Falls, New York	Chamber Music Summer Program	5,000.00
Nichols School Buffalo, New York	Building Capital Campaign	61,500.00
Northwest Vipassana Association Seattle, Washington	Programs Promoting Vipassana Meditation	15,000.00
Oxfam America Boston, Massachusetts	Disaster Relief and Hunger Relief	115,000.00
Park School of Baltimore Baltimore, Maryland	Secondary School Programs	10,000.00
Park Square Advocates, Inc Boston, Massachusetts	Legal services for Gay and Lesbian rights	30,000.00
Ara Parseghian Medical Research Foundation Tucson, Arizona	Medical Research for Niemann-Pick Disease	25,000.00
Partners in Health Boston, Massachusetts	Health Care for the Poor	20,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Pilots For Kids Orlando, Florida	Support for Hospitalized Children	7,500.00
Planned Parenthood Federation of America, Inc. New York, New York	National Support for Family Planning	50,000.00
Planned Parenthood Federation of America, Inc. New York, New York	International Support for Family Planning	80,000.00
Planned Parenthood of Buffalo and Erie County Inc. Buffalo, New York	Support for Family Planning in Western New York	40,000.00
Planned Parenthood Shasta Diablo Inc. Concord, California	Support for Family Planning in Concord, California area	35,000.00
Princeton Day School Princeton, New Jersey	Educational Programs	5,000.00
Ramapo For Children Rhinebeck, New York	Summer Program for children with learning disabilities	10,000.00
Theodore Roosevelt Inaugural Site Foundation Buffalo, New York	Operating Support for Historical Site	10,000.00
Roswell Park Alliance Foundation Buffalo, New York	Support for Cancer Research	35,000.00
Saint Anns School Brooklyn, New York	Education Programs	15,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Saint John Christian Academy Buffalo, New York	Education Programs	10,000.00
Sayaji U. Ba Kihn Vipassana Foundation North Fork, California	Support for Vipassana Meditation	85,000.00
Sierra Club Foundation San Francisco, California	Inner City Outings Program in California	80,000.00
SPCA Tonawanda, New York	Support for Animal Shelters in Western New York	5,000.00
Squeaky Wheel (Buffalo Media Resources Inc.) Buffalo, New York	Operating Support for Video Productions	10,000.00
Stand Against Domestic Violence (STAND, Inc.) Concord, California	Programs to Prevent Domestic Violence	10,000.00
Students Run Philly Style Philadelphia, Pennsylvania	Race Supporting Local Charities	5,000.00
Tapestry Charter School Buffalo, New York	Elementary School Programs	5,000.00
The Foundation for Jewish Philanthropies Buffalo, New York	Support for Marcel Tyberg Music	10,000.00
Truckee-Tahoe Community Foundation Truckee, California	Support for Truckee, California Philanthropy	58,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Tulane – Canal Neighborhood Development Corp. New Orleans, LA	Rebuilding Programs after Hurricane Katrina	25,000.00
Union of Concerned Scientists Cambridge, Massachusetts	Science-based Advocacy for a Healthy Environment	30,000.00
United Way of Buffalo and Erie County, Inc. Buffalo, New York	General Operating Support for Western New York Programs	20,000.00
University at Buffalo Foundation Inc. Buffalo, New York	Music Department; College Radio Station (WBFO); and Silverman Poetry Reading	60,000.00
University of Oregon School of Architecture Eugene, Oregon	Scholarship Fund for Architecture Students	10,000.00
Upstate New York Transplant Services Buffalo, New York	Programs for Organ Donation in Buffalo, New York	10,000.00
Vassar College Poughkeepsie, New York	Scholarship Support	10,000.00
Vermont Studio School Johnson, Vermont	Scholarships for Artists Residency	10,000.00
Western New York Grantmakers Association Inc. Buffalo, New York	Support for Buffalo Grantmaking Organization	2,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Westminster Presbyterian Church Early Childhood Programs Buffalo, New York	Day Care Scholarships and Capital Campaign	30,000.00
Why Inc. Philadelphia, Pennsylvania	General Operating Support for Public Radio Station	5,000.00
Williams College Williamstown, Massachusetts	Cameron Baird Scholarship Fund	105,000.00
WISE Services Hartsdale, New York	School Programs for High School Seniors	5,000.00
Women for Human Rights and Dignity, Inc. Buffalo, New York	Programs for Women Released from Prison	20,000.00
Woodlands High School Scholarship Fund Inc. Hartsdale, New York	Scholarship Program	10,000.00
World Wildlife Fund, Inc. Washington, D.C.	Conservation of Natural Resources Programs	20,000.00
Yosemite Foundation San Francisco, California	Conservation of National Resources at Yosemite National Park	15,000.00
Young Audiences of Connecticut Hamden, Connecticut	Support for Youth Music Appreciation	5,000.00
Young Audiences of Western New York, Inc. Buffalo, New York	Support for Youth Music Appreciation	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Youth Orchestra Foundation of Buffalo, Inc. Buffalo, New York	Development of Young Musicians	3,000.00
TOTAL		\$2,879,500.00

No recipient is an individual. Except as provided below, the Foundation Status of each recipient is a public charity.

Westminster Presbyterian Church is not a public charity, but a religious organization to whom contributions are deductible under Section 170(c) of the Internal Revenue Code.