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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

TAKATS JOSEPH R FOUNDATION - JOSEPH 626021018

Number and street (or P O box number if mail is not delivered to street address)

JOSEPH R TAKATS, III, 2949 ELMWOOD AVENUE

City or town, state, and ZIP code

KENMORE

NY

14217

A Employer identification number

16-1098026

B Telephone number (see page 10 of the instructions)

(201) 830-6155

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationJ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	117,775	117,775		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-23,377			
b Gross sales price for all assets on line 6a	82,719			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain		0		
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	94,398	117,775	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	317	67	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	11,023	11,023	11,023	0
24 Total operating and administrative expenses. Add lines 13 through 23	11,340	11,090	11,023	0
25 Contributions, gifts, grants paid	105,550			105,550
26 Total expenses and disbursements. Add lines 24 and 25	116,890	11,090	11,023	105,550
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-22,492			
b Net investment income (if negative, enter -0-)		106,685		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,354	2,506	2,506
	2 Savings and temporary cash investments	53,548	50,877	50,877
	3 Accounts receivable ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	4 Pledges receivable ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ☐			
	Less allowance for doubtful accounts ☐	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	1,930,552	1,767,394	1,515,953
	c Investments—corporate bonds (attach schedule)	791,111	938,896	873,287
Liabilities	11 Investments—land, buildings, and equipment basis ☐			
	Less accumulated depreciation (attach schedule) ☐	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis ☐			
	Less accumulated depreciation (attach schedule) ☐	0	0	0
	15 Other assets (describe ☐)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,776,565	2,759,673	2,442,623
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ☐)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,776,565	2,759,673	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,776,565	2,759,673	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,776,565	2,759,673	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,776,565
2 Enter amount from Part I, line 27a	2	-22,492
3 Other increases not included in line 2 (itemize) ☐ See Attached Statement	3	8,098
4 Add lines 1, 2, and 3	4	2,762,171
5 Decreases not included in line 2 (itemize) ☐ 2008 Extension Payment	5	2,498
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,759,673

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-23,377
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 .	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,134
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,134
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,134
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,400	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,400	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	266	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ 266 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ☐ _____

14 The books are in care of ☐ JOSEPH R TAKATS III Telephone no ☐ (716) 854-5034

Located at ☐ 726 EXCHANGE STREET SUITE 822 BUFFALO NY ZIP+4 ☐ 14210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ☐ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?☐**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b** X**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE A TAKATS 963 PARKSIDE AVE BUFFALO NY 14217	TRUSTEE	00	0	0
JOSEPH R TAKATS III 2949 ELMWOOD ST KENMORE NY 14210	TRUSTEE	00	0	0
MAURA LYNN LEAVITT 6004 NORTH 4TH ST ARLINGTON VA 22202	TRUSTEE	00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,145,992
b	Average of monthly cash balances	1b	89,925
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,235,917
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,235,917
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	33,539
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,202,378
6	Minimum investment return. Enter 5% of line 5	6	110,119

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,119
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,134
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,134
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107,985
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	107,985
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107,985

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	105,550
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				107,985
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			104,569	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 105,550				
a Applied to 2008, but not more than line 2a			104,569	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				981
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				107,004
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	105,550
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	117,775	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-23,377	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		94,398	0
13	Total. Add line 12, columns (b), (d), and (e)				13	94,398

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

▼ Not Applicable

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
Totals													
Securities													
Other sales													
Amount													
Long Term CG Distributions													
Short Term CG Distributions													
98													
0													
1	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		12/15/2009	269	268			
2	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		1/26/2009	2	2			
3	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		2/25/2009	1	2			
4	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		3/25/2009	1	2			
5	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		4/27/2009	5	7			
6	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		5/26/2009	1	2			
7	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		6/25/2009	2	2			
8	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		7/27/2009	1	2			
9	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		8/25/2009	1	2			
10	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		9/25/2009	19	26			
11	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		10/26/2009	4	6			
12	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		11/25/2009	1	2			
13	X	FNMA REMIC TRUST 1990 51-	31358ECT7			12/25/1941		12/28/2009	13	17			
14	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		1/26/2009	10	10			
15	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		2/25/2009	6	6			
16	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		3/25/2009	4	4			
17	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		4/27/2009	18	18			
18	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		5/26/2009	3	3			
19	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		6/25/2009	16	16			
20	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		7/27/2009	11	11			
21	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		8/25/2009	3	3			
22	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		9/25/2009	12	12			
23	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		10/26/2009	14	13			
24	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		11/25/2009	5	5			
25	X	FNMA REMIC TRUST 1991	31358F4E6			7/30/2007		12/28/2009	7	7			
26	X	FNR 1993 199H	31359BZL4			7/30/2007		1/26/2009	54	54			
27	X	FNR 1993 199H	31359BZL4			7/30/2007		2/25/2009	44	44			
28	X	FNR 1993 199H	31359BZL4			7/30/2007		3/25/2009	50	50			
29	X	FNR 1993 199H	31359BZL4			7/30/2007		4/27/2009	47	47			
30	X	FNR 1993 199H	31359BZL4			7/30/2007		5/26/2009	66	66			
31	X	FNR 1993 199H	31359BZL4			7/30/2007		6/25/2009	40	40			
32	X	FNR 1993 199H	31359BZL4			7/30/2007		7/27/2009	78	78			
33	X	FNR 1993 199H	31359BZL4			7/30/2007		8/25/2009	42	42			
34	X	CITIGROUP INC 8 125% SER A	172967572			1/22/2008		7/23/2009	7,855	12,500			
35	X	CITIGROUP INC 8 125% SER A	172967572			1/22/2008		7/23/2009	16,305	25,000			
36	X	CITIGROUP INC 8 125% SER A	172967572			1/22/2008		7/23/2009	7,861	12,500			
37	X	CITIGROUP INC 8 125% SER A	172967572			1/22/2008		7/23/2009	7,855	12,500			
38	X	FHLMC SERIES 1286	312910DY5			12/25/1941		1/15/2009	1	5			
39	X	FHLMC SERIES 1286	312910DY5			12/25/1941		2/17/2009	1	9			
40	X	FHLMC SERIES 1286	312910DY5			12/25/1941		3/16/2009	1	4			
41	X	FHLMC SERIES 1286	312910DY5			12/25/1941		4/15/2009	1	4			
42	X	FHLMC SERIES 1286	312910DY5			12/25/1941		5/15/2009	1	5			
43	X	FHLMC SERIES 1286	312910DY5			12/25/1941		6/15/2009	1	4			
44	X	FHLMC SERIES 1286	312910DY5			12/25/1941		7/15/2009	1	4			
45	X	FHLMC SERIES 1286	312910DY5			12/25/1941		8/17/2009	1	5			
46	X	FHLMC SERIES 1286	312910DY5			12/25/1941		9/15/2009	3	18			
47	X	FHLMC SERIES 1286	312910DY5			12/25/1941		10/15/2009	1	7			
48	X	FHLMC SERIES 1286	312910DY5			12/25/1941		11/16/2009	1	6			
49	X	FHLMC SERIES 1286	312910DY5			12/25/1941		12/15/2009	1	4			
Gross Sales									82,719		Cost, Other Basis and Expenses	106,096	Net Gain or Loss
Totals									0			0	-23,377
Securities													
Other sales													

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals		Cost, Other Basis and Expenses		Net Gain or Loss	
										Securities		106,096		-23,377	
										Other sales		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation		
50	X	FREDDIE MAC 2392 PW	31339LHD5			11/21/2001		6/15/2009	969	969					
51	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		6/15/2009	138	138					
52	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		6/15/2009	138	138					
53	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		7/15/2009	590	588					
54	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		7/15/2009	590	588					
55	X	FREDDIE MAC 2392 PW	31339LHD5			11/21/2001		7/15/2009	4,129	4,129					
56	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		8/17/2009	464	463					
57	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		8/17/2009	464	463					
58	X	FREDDIE MAC 2392 PW	31339LHD5			11/21/2001		8/17/2009	3,249	3,249					
59	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		9/15/2009	304	303					
60	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		9/15/2009	304	303					
61	X	FREDDIE MAC 2392 PW	31339LHD5			11/21/2001		9/15/2009	1,653	1,653					
62	X	FREDDIE MAC 2392 PW	31339LHD5			12/12/2001		9/15/2009	475	467					
63	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		10/15/2009	329	328					
64	X	FREDDIE MAC 2392 PW	31339LHD5			12/12/2001		10/15/2009	2,301	2,261					
65	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		10/15/2009	329	328					
66	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		11/16/2009	286	285					
67	X	FREDDIE MAC 2392 PW	31339LHD5			12/12/2001		11/16/2009	2,002	1,967					
68	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		11/16/2009	286	285					
69	X	FREDDIE MAC 2392 PW	31339LHD5			11/30/2001		12/15/2009	269	268					
70	X	FREDDIE MAC 2392 PW	31339LHD5			12/12/2001		12/15/2009	1,884	1,851					
71	X	PAINE WEBBER	69573WAE1			7/30/2007		2/1/2009	2	2					
72	X	PAINE WEBBER	69573WAE1			7/30/2007		3/1/2009	2	2					
73	X	PAINE WEBBER	69573WAE1			7/30/2007		4/1/2009	2	2					
74	X	PAINE WEBBER	69573WAE1			7/30/2007		5/1/2009	3	3					
75	X	PAINE WEBBER	69573WAE1			7/30/2007		6/1/2009	3	3					
76	X	PAINE WEBBER	69573WAE1			7/30/2007		7/1/2009	2	2					
77	X	PAINE WEBBER	69573WAE1			7/30/2007		8/3/2009	3	3					
78	X	PAINE WEBBER	69573WAE1			7/30/2007		9/1/2009	8	8					
79	X	PAINE WEBBER	69573WAE1			7/30/2007		10/1/2009	5	5					
80	X	PAINE WEBBER	69573WAE1			7/30/2007		11/2/2009	3	3					
81	X	PAINE WEBBER	69573WAE1			7/30/2007		12/1/2009	4	4					
82	X	FNR 1993 199H	31359BZL4			7/30/2007		9/25/2009	64	64					
83	X	FNR 1993 199H	31359BZL4			7/30/2007		10/26/2009	66	66					
84	X	FNR 1993 199H	31359BZL4			7/30/2007		11/25/2009	44	44					
85	X	FNR 1993 199H	31359BZL4			7/30/2007		12/28/2009	39	39					
86	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/26/2009	98	102					
87	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/26/2009	98	102					
88	X	FNR 2002 57 BP	31392D4U3			8/23/2004		1/26/2009	98	102					
89	X	FNR 2002 57 BP	31392D4U3			8/27/2002		1/26/2009	98	100					
90	X	FNR 2002 57 BP	31392D4U3			8/27/2002		2/25/2009	141	144					
91	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2009	141	146					
92	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2009	141	146					
93	X	FNR 2002 57 BP	31392D4U3			8/23/2004		2/25/2009	141	146					
94	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2009	268	278					
95	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2009	268	278					
96	X	FNR 2002 57 BP	31392D4U3			8/27/2002		3/25/2009	268	274					
97	X	FNR 2002 57 BP	31392D4U3			8/23/2004		3/25/2009	268	278					
98	X	FNR 2002 57 BP	31392D4U3			8/27/2002		4/27/2009	235	240					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities										82,719		106,096		-23,377	
Other sales										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation		
99	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/27/2009	235	244					
100	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/27/2009	235	244					
101	X	FNR 2002 57 BP	31392D4U3			8/23/2004		4/27/2009	235	244					
102	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/26/2009	307	318					
103	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/26/2009	307	318					
104	X	FNR 2002 57 BP	31392D4U3			8/27/2002		5/26/2009	307	313					
105	X	FNR 2002 57 BP	31392D4U3			8/23/2004		5/26/2009	307	318					
106	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/25/2009	273	282					
107	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/25/2009	273	282					
108	X	FNR 2002 57 BP	31392D4U3			8/27/2002		6/25/2009	273	278					
109	X	FNR 2002 57 BP	31392D4U3			8/23/2004		6/25/2009	273	282					
110	X	FNR 2002 57 BP	31392D4U3			8/23/2004		7/27/2009	245	254					
111	X	FNR 2002 57 BP	31392D4U3			8/27/2002		7/27/2009	245	250					
112	X	FNR 2002 57 BP	31392D4U3			8/23/2004		7/27/2009	245	254					
113	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2009	230	238					
114	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2009	230	238					
115	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2009	230	238					
116	X	FNR 2002 57 BP	31392D4U3			8/23/2004		8/25/2009	230	238					
117	X	FNR 2002 57 BP	31392D4U3			8/27/2002		8/25/2009	230	234					
118	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/25/2009	152	158					
119	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/25/2009	152	158					
120	X	FNR 2002 57 BP	31392D4U3			8/27/2002		9/25/2009	152	155					
121	X	FNR 2002 57 BP	31392D4U3			8/23/2004		9/25/2009	152	158					
122	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/26/2009	141	146					
123	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/26/2009	141	146					
124	X	FNR 2002 57 BP	31392D4U3			8/27/2002		10/26/2009	141	144					
125	X	FNR 2002 57 BP	31392D4U3			8/23/2004		10/26/2009	141	146					
126	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2009	95	98					
127	X	FNR 2002 57 BP	31392D4U3			8/27/2002		11/25/2009	95	96					
128	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2009	95	98					
129	X	FNR 2002 57 BP	31392D4U3			8/23/2004		11/25/2009	95	98					
130	X	FNR 2002 57 BP	31392D4U3			8/27/2002		12/28/2009	145	148					
131	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/28/2009	145	150					
132	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/28/2009	145	150					
133	X	FNR 2002 57 BP	31392D4U3			8/23/2004		12/28/2009	145	150					
134	X	FHR 2654 HH	31394GQE6			8/26/2003		5/12/2009	1,000	1,005					
135	X	FHR 2654 HH	31394GQE6			8/26/2003		6/10/2009	1,000	1,005					
136	X	FHR 2654 HH	31394GQE6			8/26/2003		7/10/2009	1,000	1,005					
137	X	FHR 2654 HH	31394GQE6			8/26/2003		8/13/2009	1,000	1,005					
138	X	FNR 2005-110 PN	31394UW73			12/25/1941		4/27/2009	78	80					
139	X	FNR 2005-110 PN	31394UW73			8/1/2007		4/27/2009	78	78					
140	X	FNR 2005-110 PN	31394UW73			7/30/2007		4/27/2009	78	78					
141	X	FNR 2005-110 PN	31394UW73			12/25/1941		5/26/2009	45	46					
142	X	FNR 2005-110 PN	31394UW73			8/1/2007		5/26/2009	45	45					
143	X	FNR 2005-110 PN	31394UW73			7/30/2007		5/26/2009	45	45					
144	X	FNR 2005-110 PN	31394UW73			12/25/1941		6/25/2009	16	17					
145	X	FNR 2005-110 PN	31394UW73			8/1/2007		6/25/2009	16	16					
146	X	FNR 2005-110 PN	31394UW73			7/30/2007		6/25/2009	16	16					
147	X	FNR 2005-110 PN	31394UW73			12/25/1941		7/27/2009	16	17					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
		Long Term CG Distributions		Short Term CG Distributions		Securities		Other sales		-23,377			
		98		0		82,719		106,096		0			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
148	X	FNR 2005-110 PN	31394UW73			8/1/2007		7/27/2009	16	16			
149	X	FNR 2005-110 PN	31394UW73			7/30/2007		7/27/2009	16	16			
150	X	FNR 2005-110 PN	31394UW73			8/1/2007		8/25/2009	16	16			
151	X	FNR 2005-110 PN	31394UW73			7/30/2007		8/25/2009	16	16			
152	X	FNR 2005-110 PN	31394UW73			12/25/1941		8/25/2009	16	16			
153	X	FNR 2005-110 PN	31394UW73			8/1/2007		9/25/2009	16	16			
154	X	FNR 2005-110 PN	31394UW73			7/30/2007		9/25/2009	16	16			
155	X	FNR 2005-110 PN	31394UW73			12/25/1941		9/25/2009	16	16			
156	X	FNR 2005-110 PN	31394UW73			8/1/2007		10/26/2009	15	15			
157	X	FNR 2005-110 PN	31394UW73			7/30/2007		10/26/2009	15	15			
158	X	FNR 2005-110 PN	31394UW73			12/25/1941		10/26/2009	15	16			
159	X	FNR 2005-110 PN	31394UW73			12/25/1941		12/25/2009	30	31			
160	X	FNR 2005-110 PN	31394UW73			7/30/2007		12/28/2009	30	30			
161	X	FNR 2005-110 PN	31394UW73			8/1/2007		12/28/2009	30	30			
162	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		4/20/2009	83	87			
163	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		5/20/2009	215	223			
164	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		6/22/2009	210	218			
165	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		7/20/2009	221	228			
166	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		8/20/2009	266	276			
167	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		9/21/2009	197	205			
168	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		10/20/2009	176	183			
169	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		11/20/2009	176	183			
170	X	GNMA REMIC TRUST 2001-52	38373RZH5			1/19/2006		12/21/2009	140	145			
171	X	GNR 2002 52 CJ	38373XG75			10/12/2007		1/20/2009	64	73			
172	X	GNR 2002 52 CJ	38373XG75			12/25/1941		1/20/2009	128	138			
173	X	GNR 2002 52 CJ	38373XG75			12/25/1941		1/20/2009	64	71			
174	X	GNR 2002 52 CJ	38373XG75			10/12/2007		2/20/2009	79	90			
175	X	GNR 2002 52 CJ	38373XG75			12/25/1941		2/20/2009	79	88			
176	X	GNR 2002 52 CJ	38373XG75			12/25/1941		2/20/2009	158	171			
177	X	GNR 2002 52 CJ	38373XG75			10/12/2007		3/20/2009	99	113			
178	X	GNR 2002 52 CJ	38373XG75			12/25/1941		3/20/2009	99	110			
179	X	GNR 2002 52 CJ	38373XG75			12/25/1941		3/20/2009	197	213			
180	X	GNR 2002 52 CJ	38373XG75			10/12/2007		4/20/2009	114	131			
181	X	GNR 2002 52 CJ	38373XG75			12/25/1941		4/20/2009	228	247			
182	X	GNR 2002 52 CJ	38373XG75			10/12/2007		4/20/2009	114	127			
183	X	GNR 2002 52 CJ	38373XG75			12/25/1941		5/20/2009	103	118			
184	X	GNR 2002 52 CJ	38373XG75			10/12/2007		5/20/2009	103	115			
185	X	GNR 2002 52 CJ	38373XG75			12/25/1941		5/20/2009	206	223			
186	X	GNR 2002 52 CJ	38373XG75			10/12/2007		6/22/2009	106	122			
187	X	GNR 2002 52 CJ	38373XG75			12/25/1941		6/22/2009	106	119			
188	X	GNR 2002 52 CJ	38373XG75			12/25/1941		6/22/2009	213	230			
189	X	GNR 2002 52 CJ	38373XG75			10/12/2007		7/20/2009	128	147			
190	X	GNR 2002 52 CJ	38373XG75			12/25/1941		7/20/2009	256	277			
191	X	GNR 2002 52 CJ	38373XG75			12/25/1941		7/20/2009	128	143			
192	X	GNR 2002 52 CJ	38373XG75			10/12/2007		8/20/2009	106	122			
193	X	GNR 2002 52 CJ	38373XG75			12/25/1941		8/20/2009	213	230			
194	X	GNR 2002 52 CJ	38373XG75			12/25/1941		8/20/2009	106	119			
195	X	GNR 2002 52 CJ	38373XG75			12/25/1941		9/21/2009	90	101			
196	X	GNR 2002 52 CJ	38373XG75			12/25/1941		9/21/2009	181	196			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals													
		Amount											
Long Term CG Distributions		98											
Short Term CG Distributions		0											
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Net Gain or Loss	
													Expense of Sale and Cost of Improvements
197	X	GNR 2002 52 CJ	38373XG75			10/12/2007		9/21/2009	90	104			
198	X	GNR 2002 52 CJ	38373XG75			12/25/1941		10/20/2009	97	108			
199	X	GNR 2002 52 CJ	38373XG75			12/25/1941		10/20/2009	194	210			
200	X	GNR 2002 52 CJ	38373XG75			10/12/2007		10/20/2009	97	111			
201	X	GNR 2002 52 CJ	38373XG75			12/25/1941		11/20/2009	96	107			
202	X	GNR 2002 52 CJ	38373XG75			12/25/1941		11/20/2009	191	207			
203	X	GNR 2002 52 CJ	38373XG75			10/12/2007		11/20/2009	96	110			
204	X	GNR 2002 52 CJ	38373XG75			12/25/1941		12/21/2009	112	125			
205	X	GNR 2002 52 CJ	38373XG75			12/25/1941		12/21/2009	223	242			
206	X	GNR 2002 52 CJ	38373XG75			10/12/2007		12/21/2009	112	128			
207	X	PAINE WEBBER	69573WAE1			7/30/2007		1/1/2009	2	2			
										106,096		-23,377	
Securities								82,719		0		0	
Other sales													

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1					
2					
3					
4	New York Filing Fee	250			
5	FOREIGN TAX	67	67		
6					
7					
8					
9					
10					

317 67 0

Line 23 (990-PF) - Other Expenses

		11,023	11,023	11,023	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Miscellaneous Deductions	9,523	9,523	9,523	
3	Tax Prep Fee	1,500	1,500	1,500	
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SEE ATTACHED		1,930,552	1,767,394	1,326,930	1,515,953
2			1,930,552	1,767,394	1,326,930	1,515,953
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SEE ATTACHED			791,111	938,896	677,351	873,287
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Return of Capital	1	1,757
2	Reversals of Grants from 2008	2	3,500
3	Other Increases - Adjustment	3	2,841
4	Total	4	8,098

Line 5 - Decreases not included in Part III, Line 2

1	2008 Extension Payment	1	2,498
2	Total	2	2,498

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
			98	0											
1	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	12/15/2009	289	0	289	1				0
2	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	2/26/2009	2	0	2	0				0
3	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	2/25/2009	1	0	1	-1				0
4	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	3/25/2009	1	0	1	-1				0
5	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	4/27/2009	5	0	5	-2				0
6	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	5/26/2009	1	0	1	-1				0
7	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	6/25/2009	2	0	2	0				0
8	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	7/27/2009	2	0	2	0				0
9	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	8/25/2009	1	0	1	-1				0
10	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	9/25/2009	19	0	19	-7				0
11	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	10/26/2009	4	0	4	-2				0
12	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	11/25/2009	1	0	1	-1				0
13	FNMA REMIC TRUST 1990 51-CLASS H		31358EC17			12/25/1941	12/28/2009	13	0	13	-4				0
14	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	1/26/2009	10	0	10	0				0
15	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	2/25/2009	6	0	6	0				0
16	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	3/25/2009	4	0	4	0				0
17	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	4/27/2009	18	0	18	0				0
18	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	5/26/2009	3	0	3	0				0
19	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	6/25/2009	16	0	16	0				0
20	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	7/27/2009	11	0	11	0				0
21	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	8/25/2009	3	0	3	0				0
22	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	9/25/2009	12	0	12	0				0
23	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	10/26/2009	14	0	14	1				0
24	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	11/25/2009	5	0	5	0				0
25	FNMA REMIC TRUST 1991		31358F4E6			7/30/2007	12/28/2009	7	0	7	0				0
26	FNR 1993 199H		31359BZL4			7/30/2007	1/26/2009	54	0	54	0				0
27	FNR 1993 199H		31359BZL4			7/30/2007	2/25/2009	44	0	44	0				0
28	FNR 1993 199H		31359BZL4			7/30/2007	3/25/2009	50	0	50	0				0
29	FNR 1993 199H		31359BZL4			7/30/2007	4/27/2009	47	0	47	0				0
30	FNR 1993 199H		31359BZL4			7/30/2007	5/26/2009	66	0	66	0				0
31	FNR 1993 199H		31359BZL4			7/30/2007	6/25/2009	40	0	40	0				0
32	FNR 1993 199H		31359BZL4			7/30/2007	7/27/2009	78	0	78	0				0
33	FNR 1993 199H		31359BZL4			7/30/2007	8/25/2009	42	0	42	0				0
34	CITIGROUP INC 8 125% SER AA		172967572			1/22/2008	7/23/2009	7,855	0	12,500	-4,645				-4,645
35	CITIGROUP INC 8 125% SER AA		172967572			1/22/2008	7/23/2009	16,305	0	25,000	-8,695				-8,695
36	CITIGROUP INC 8 125% SER AA		172967572			1/22/2008	7/23/2009	7,861	0	12,500	-4,639				-4,639
37	CITIGROUP INC 8 125% SER AA		172967572			1/22/2008	7/23/2009	7,855	0	12,500	-4,645				-4,645
38	FHLMC SERIES 1286		312910DY5			12/25/1941	1/15/2009	1	0	5	-4				-4
39	FHLMC SERIES 1286		312910DY5			12/25/1941	2/17/2009	1	0	9	-8				-8
40	FHLMC SERIES 1286		312910DY5			12/25/1941	3/16/2009	1	0	4	-3				-3
41	FHLMC SERIES 1286		312910DY5			12/25/1941	4/15/2009	1	0	4	-3				-3
42	FHLMC SERIES 1286		312910DY5			12/25/1941	5/15/2009	1	0	5	-4				-4
43	FHLMC SERIES 1286		312910DY5			12/25/1941	6/15/2009	1	0	4	-3				-3
44	FHLMC SERIES 1286		312910DY5			12/25/1941	7/15/2009	1	0	4	-3				-3
45	FHLMC SERIES 1286		312910DY5			12/25/1941	8/17/2009	1	0	5	-4				-4
46	FHLMC SERIES 1286		312910DY5			12/25/1941	9/15/2009	1	0	18	-15				-15
47	FHLMC SERIES 1286		312910DY5			12/25/1941	10/15/2009	1	0	7	-6				-6
48	FHLMC SERIES 1286		312910DY5			12/25/1941	11/16/2009	1	0	6	-5				-5
49	FHLMC SERIES 1286		312910DY5			12/25/1941	12/15/2009	1	0	4	-3				-3
50	FREDDIE MAC 2392 PW		31339LHD5			11/21/2001	6/15/2009	959	0	959	0				0
51	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	6/15/2009	138	0	138	0				0
52	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	6/15/2009	138	0	138	0				0
53	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	7/15/2009	590	0	590	2				2
54	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	7/15/2009	590	0	590	2				2
55	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	7/15/2009	4,129	0	4,129	0				0
56	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	8/17/2009	464	0	464	1				1
57	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	8/17/2009	464	0	464	1				1
58	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	8/17/2009	3,249	0	3,249	0				0
59	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	9/15/2009	304	0	304	1				1
60	FREDDIE MAC 2392 PW		31339LHD5			11/30/2001	9/15/2009	304	0	304	1				1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions			Amount		Totals										106,096		-23,475		0		0		Gains Minus Excess of FMV Over Adjusted Basis of Losses	
Short Term CG Distributions			98		How Acquired		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/69		Excess of FMV Over Adj. Basis			
	Kind(s) of Property Sold	CUISIP #																						
61	FREDDIE MAC 2392 PW	31339LHD5				11/21/2001	9/15/2009			1,653		0	1,653	0		0								
62	FREDDIE MAC 2392 PW	31339LHD5				12/12/2001	9/15/2009			475		0	475	0		8								
63	FREDDIE MAC 2392 PW	31339LHD5				11/30/2001	10/15/2009			329		0	329	0		1								
64	FREDDIE MAC 2392 PW	31339LHD5				12/12/2001	10/15/2009			2,301		0	2,301	0		40								
65	FREDDIE MAC 2392 PW	31339LHD5				11/30/2001	10/15/2009			329		0	329	0		1								
66	FREDDIE MAC 2392 PW	31339LHD5				11/30/2001	11/16/2009			286		0	286	0		1								
67	FREDDIE MAC 2392 PW	31339LHD5				12/12/2001	11/16/2009			2,002		0	2,002	0		35								
68	FREDDIE MAC 2392 PW	31339LHD5				11/30/2001	11/16/2009			286		0	286	0		1								
69	FREDDIE MAC 2392 PW	31339LHD5				11/30/2001	12/15/2009			269		0	269	0		1								
70	FREDDIE MAC 2392 PW	31339LHD5				12/12/2001	12/15/2009			1,884		0	1,884	0		33								
71	PAINE WEBBER	69573WAE1				7/30/2007	2/11/2009			2		0	2	0		0								
72	PAINE WEBBER	69573WAE1				7/30/2007	3/1/2009			2		0	2	0		0								
73	PAINE WEBBER	69573WAE1				7/30/2007	4/1/2009			2		0	2	0		0								
74	PAINE WEBBER	69573WAE1				7/30/2007	5/1/2009			3		0	3	0		0								
75	PAINE WEBBER	69573WAE1				7/30/2007	6/1/2009			3		0	3	0		0								
76	PAINE WEBBER	69573WAE1				7/30/2007	7/1/2009			2		0	2	0		0								
77	PAINE WEBBER	69573WAE1				7/30/2007	8/3/2009			3		0	3	0		0								
78	PAINE WEBBER	69573WAE1				7/30/2007	9/1/2009			8		0	8	0		0								
79	PAINE WEBBER	69573WAE1				7/30/2007	10/1/2009			5		0	5	0		0								
80	PAINE WEBBER	69573WAE1				7/30/2007	11/2/2009			3		0	3	0		0								
81	PAINE WEBBER	69573WAE1				7/30/2007	12/1/2009			4		0	4	0		0								
82	FNR 1993 199H	31359BZL4				7/30/2007	9/25/2009			64		0	64	0		0								
83	FNR 1993 199H	31359BZL4				7/30/2007	10/26/2009			66		0	66	0		0								
84	FNR 1993 199H	31359BZL4				7/30/2007	11/25/2009			44		0	44	0		0								
85	FNR 1993 199H	31359BZL4				7/30/2007	12/28/2009			39		0	39	0		0								
86	FNR 2002 57 BP	31392D4U3				8/23/2004	1/26/2009			98		0	102	-4		102								
87	FNR 2002 57 BP	31392D4U3				8/23/2004	1/26/2009			98		0	102	-4		102								
88	FNR 2002 57 BP	31392D4U3				8/27/2002	1/26/2009			98		0	100	-2		100								
89	FNR 2002 57 BP	31392D4U3				8/27/2002	2/25/2009			141		0	144	-3		144								
90	FNR 2002 57 BP	31392D4U3				8/23/2004	2/25/2009			141		0	146	-5		146								
91	FNR 2002 57 BP	31392D4U3				8/23/2004	2/25/2009			141		0	146	-5		146								
92	FNR 2002 57 BP	31392D4U3				8/23/2004	2/25/2009			268		0	278	-10		278								
93	FNR 2002 57 BP	31392D4U3				8/23/2004	3/25/2009			268		0	278	-10		278								
94	FNR 2002 57 BP	31392D4U3				8/23/2004	3/25/2009			268		0	274	-6		274								
95	FNR 2002 57 BP	31392D4U3				8/27/2002	3/25/2009			235		0	240	-5		240								
96	FNR 2002 57 BP	31392D4U3				8/23/2004	4/27/2009			235		0	244	-9		244								
97	FNR 2002 57 BP	31392D4U3				8/23/2004	4/27/2009			235		0	244	-9		244								
98	FNR 2002 57 BP	31392D4U3				8/23/2004	4/27/2009			307		0	318	-11		318								
99	FNR 2002 57 BP	31392D4U3				8/23/2004	5/26/2009			307		0	313	-6		313								
100	FNR 2002 57 BP	31392D4U3				8/23/2004	5/26/2009			307		0	318	-11		318								
101	FNR 2002 57 BP	31392D4U3				8/23/2004	6/25/2009			273		0	282	-9		282								
102	FNR 2002 57 BP	31392D4U3				8/23/2004	6/25/2009			273		0	282	-9		282								
103	FNR 2002 57 BP	31392D4U3				8/27/2002	6/25/2009			273		0	278	-5		278								
104	FNR 2002 57 BP	31392D4U3				8/23/2004	6/25/2009			273		0	282	-9		282								
105	FNR 2002 57 BP	31392D4U3				8/23/2004	6/25/2009			245		0	254	-9		254								
106	FNR 2002 57 BP	31392D4U3				8/27/2002	7/27/2009			245		0	250	-5		250								
107	FNR 2002 57 BP	31392D4U3				8/23/2004	7/27/2009			245		0	254	-9		254								
108	FNR 2002 57 BP	31392D4U3				8/23/2004	7/27/2009			245		0	254	-9		254								
109	FNR 2002 57 BP	31392D4U3				8/23/2004	8/25/2009			230		0	233	-8		233								
110	FNR 2002 57 BP	31392D4U3				8/23/2004	8/25/2009			230		0	238	-8		238								
111	FNR 2002 57 BP	31392D4U3				8/27/2002	8/25/2009			230		0	234	-4		234								
112	FNR 2002 57 BP	31392D4U3				8/23/2004	9/25/2009			152		0	158	-6		158								
113	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
114	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
115	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
116	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
117	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
118	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
119	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								
120	FNR 2002 57 BP	31392D4U3				8/27/2002	9/25/2009			152		0	155	-3		155								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										98	0		
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
121	FNR 2002 57 BP	31392D4U3		8/23/2004	9/25/2009	152	0	158	-6		0	0	-23,475
122	FNR 2002 57 BP	31392D4U3		8/23/2004	10/26/2009	141	0	146	-5		0	0	-5
123	FNR 2002 57 BP	31392D4U3		8/23/2004	10/26/2009	141	0	146	-5		0	0	-5
124	FNR 2002 57 BP	31392D4U3		8/27/2002	10/26/2009	141	0	144	-3		0	0	-3
125	FNR 2002 57 BP	31392D4U3		8/23/2004	10/26/2009	141	0	146	-5		0	0	-5
126	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2009	95	0	98	-3		0	0	-3
127	FNR 2002 57 BP	31392D4U3		8/27/2002	11/25/2009	95	0	96	-1		0	0	-1
128	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2009	95	0	98	-3		0	0	-3
129	FNR 2002 57 BP	31392D4U3		8/23/2004	11/25/2009	95	0	98	-3		0	0	-3
130	FNR 2002 57 BP	31392D4U3		8/27/2002	12/28/2009	145	0	148	-3		0	0	-3
131	FNR 2002 57 BP	31392D4U3		8/23/2004	12/28/2009	145	0	150	-5		0	0	-5
132	FNR 2002 57 BP	31392D4U3		8/23/2004	12/28/2009	145	0	150	-5		0	0	-5
133	FNR 2002 57 BP	31392D4U3		8/23/2004	12/28/2009	145	0	150	-5		0	0	-5
134	FHR 2654 HH	31394GQE6		8/26/2003	5/12/2009	1,000	0	1,005	-5		0	0	-5
135	FHR 2654 HH	31394GQE6		8/26/2003	6/10/2009	1,000	0	1,005	-5		0	0	-5
136	FHR 2654 HH	31394GQE6		8/26/2003	7/10/2009	1,000	0	1,005	-5		0	0	-5
137	FHR 2654 HH	31394GQE6		8/26/2003	8/13/2009	1,000	0	1,005	-5		0	0	-5
138	FNR 2005-110 PN	31394UW73		12/25/1941	4/27/2009	78	0	80	-2		0	0	-2
139	FNR 2005-110 PN	31394UW73		8/11/2007	4/27/2009	78	0	78	0		0	0	0
140	FNR 2005-110 PN	31394UW73		7/30/2007	4/27/2009	78	0	78	0		0	0	0
141	FNR 2005-110 PN	31394UW73		12/25/1941	5/26/2009	45	0	46	-1		0	0	-1
142	FNR 2005-110 PN	31394UW73		8/11/2007	5/26/2009	45	0	45	0		0	0	0
143	FNR 2005-110 PN	31394UW73		7/30/2007	5/26/2009	45	0	45	0		0	0	0
144	FNR 2005-110 PN	31394UW73		12/25/1941	6/25/2009	16	0	17	-1		0	0	-1
145	FNR 2005-110 PN	31394UW73		8/11/2007	6/25/2009	16	0	16	0		0	0	0
146	FNR 2005-110 PN	31394UW73		7/30/2007	6/25/2009	16	0	16	0		0	0	0
147	FNR 2005-110 PN	31394UW73		12/25/1941	7/27/2009	16	0	16	0		0	0	0
148	FNR 2005-110 PN	31394UW73		8/11/2007	7/27/2009	16	0	17	-1		0	0	-1
149	FNR 2005-110 PN	31394UW73		7/30/2007	7/27/2009	16	0	16	0		0	0	0
150	FNR 2005-110 PN	31394UW73		8/11/2007	8/25/2009	16	0	16	0		0	0	0
151	FNR 2005-110 PN	31394UW73		7/30/2007	8/25/2009	16	0	16	0		0	0	0
152	FNR 2005-110 PN	31394UW73		12/25/1941	8/25/2009	16	0	16	0		0	0	0
153	FNR 2005-110 PN	31394UW73		8/11/2007	9/25/2009	16	0	16	0		0	0	0
154	FNR 2005-110 PN	31394UW73		7/30/2007	9/25/2009	16	0	16	0		0	0	0
155	FNR 2005-110 PN	31394UW73		12/25/1941	9/25/2009	16	0	16	0		0	0	0
156	FNR 2005-110 PN	31394UW73		8/11/2007	10/26/2009	15	0	15	0		0	0	0
157	FNR 2005-110 PN	31394UW73		7/30/2007	10/26/2009	15	0	15	0		0	0	0
158	FNR 2005-110 PN	31394UW73		12/25/1941	10/26/2009	15	0	16	-1		0	0	-1
159	FNR 2005-110 PN	31394UW73		12/25/1941	12/25/2009	30	0	31	-1		0	0	-1
160	FNR 2005-110 PN	31394UW73		7/30/2007	12/28/2009	30	0	30	0		0	0	0
161	FNR 2005-110 PN	31394UW73		8/11/2007	12/28/2009	30	0	30	0		0	0	0
162	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	4/20/2009	83	0	87	-4		0	0	-4
163	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	5/20/2009	215	0	223	-8		0	0	-8
164	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	6/22/2009	210	0	218	-8		0	0	-8
165	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	7/20/2009	221	0	229	-8		0	0	-8
166	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	8/20/2009	266	0	276	-10		0	0	-10
167	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	9/21/2009	197	0	205	-8		0	0	-8
168	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	10/20/2009	178	0	183	-7		0	0	-7
169	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	11/20/2009	176	0	183	-7		0	0	-7
170	GNMA REMIC TRUST 2001-52 E	38373RZHS		1/19/2006	12/21/2009	140	0	145	-5		0	0	-5
171	GNR 2002 52 CJ	38373XG75		10/12/2007	1/20/2009	64	0	73	-9		0	0	-9
172	GNR 2002 52 CJ	38373XG75		12/25/1941	1/20/2009	128	0	138	-10		0	0	-10
173	GNR 2002 52 CJ	38373XG75		12/25/1941	1/20/2009	64	0	71	-7		0	0	-7
174	GNR 2002 52 CJ	38373XG75		10/12/2007	2/20/2009	79	0	90	-11		0	0	-11
175	GNR 2002 52 CJ	38373XG75		12/25/1941	2/20/2009	79	0	88	-9		0	0	-9
176	GNR 2002 52 CJ	38373XG75		12/25/1941	2/20/2009	158	0	171	-13		0	0	-13
177	GNR 2002 52 CJ	38373XG75		10/12/2007	3/20/2009	99	0	111	-14		0	0	-14
178	GNR 2002 52 CJ	38373XG75		12/25/1941	3/20/2009	99	0	110	-11		0	0	-11
179	GNR 2002 52 CJ	38373XG75		12/25/1941	3/20/2009	197	0	213	-16		0	0	-16
180	GNR 2002 52 CJ	38373XG75		10/12/2007	4/20/2009	114	0	131	-17		0	0	-17

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Totals										-23,475		0		-23,475	
Short Term CG Distributions		98																	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses						
181	GNR 2002 52 CJ	38373XG75		12/25/1941	4/20/2009	228	0	247	-19			0	-19						
182	GNR 2002 52 CJ	38373XG75		12/25/1941	4/20/2009	114	0	127	-13			0	-13						
183	GNR 2002 52 CJ	38373XG75		10/12/2007	5/20/2009	103	0	118	-15			0	-15						
184	GNR 2002 52 CJ	38373XG75		12/25/1941	5/20/2009	103	0	115	-12			0	-12						
185	GNR 2002 52 CJ	38373XG75		12/25/1941	5/20/2009	206	0	223	-17			0	-17						
186	GNR 2002 52 CJ	38373XG75		10/12/2007	6/22/2009	106	0	122	-16			0	-16						
187	GNR 2002 52 CJ	38373XG75		12/25/1941	6/22/2009	106	0	119	-13			0	-13						
188	GNR 2002 52 CJ	38373XG75		12/25/1941	6/22/2009	213	0	230	-17			0	-17						
189	GNR 2002 52 CJ	38373XG75		10/12/2007	7/20/2009	128	0	147	-19			0	-19						
190	GNR 2002 52 CJ	38373XG75		12/25/1941	7/20/2009	256	0	277	-21			0	-21						
191	GNR 2002 52 CJ	38373XG75		12/25/1941	7/20/2009	128	0	143	-15			0	-15						
192	GNR 2002 52 CJ	38373XG75		10/12/2007	8/20/2009	106	0	122	-16			0	-16						
193	GNR 2002 52 CJ	38373XG75		12/25/1941	8/20/2009	213	0	230	-17			0	-17						
194	GNR 2002 52 CJ	38373XG75		12/25/1941	8/20/2009	106	0	119	-13			0	-13						
195	GNR 2002 52 CJ	38373XG75		12/25/1941	9/21/2009	90	0	101	-11			0	-11						
196	GNR 2002 52 CJ	38373XG75		12/25/1941	9/21/2009	181	0	196	-15			0	-15						
197	GNR 2002 52 CJ	38373XG75		10/12/2007	9/21/2009	90	0	104	-14			0	-14						
198	GNR 2002 52 CJ	38373XG75		12/25/1941	10/20/2009	97	0	108	-11			0	-11						
199	GNR 2002 52 CJ	38373XG75		12/25/1941	10/20/2009	194	0	210	-16			0	-16						
200	GNR 2002 52 CJ	38373XG75		10/12/2007	10/20/2009	97	0	111	-14			0	-14						
201	GNR 2002 52 CJ	38373XG75		12/25/1941	11/20/2009	96	0	107	-11			0	-11						
202	GNR 2002 52 CJ	38373XG75		12/25/1941	11/20/2009	191	0	207	-16			0	-16						
203	GNR 2002 52 CJ	38373XG75		10/12/2007	11/20/2009	96	0	110	-14			0	-14						
204	GNR 2002 52 CJ	38373XG75		12/25/1941	12/21/2009	112	0	125	-13			0	-13						
205	GNR 2002 52 CJ	38373XG75		12/25/1941	12/21/2009	223	0	242	-19			0	-19						
206	GNR 2002 52 CJ	38373XG75		10/12/2007	12/21/2009	112	0	128	-16			0	-16						
207	PAINE WEBBER	69573WAE1		7/30/2007	1/1/2009	2	0	2	0			0	0						

[illegible][illegible]

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	2,400
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	2,400

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	104,569
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	104,569

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2 _____

3 _____

4 _____

5 _____

6 _____

7 _____

8 _____

9 _____

10

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

Account Number: 62-6020-01-0

Personal Trust Officer

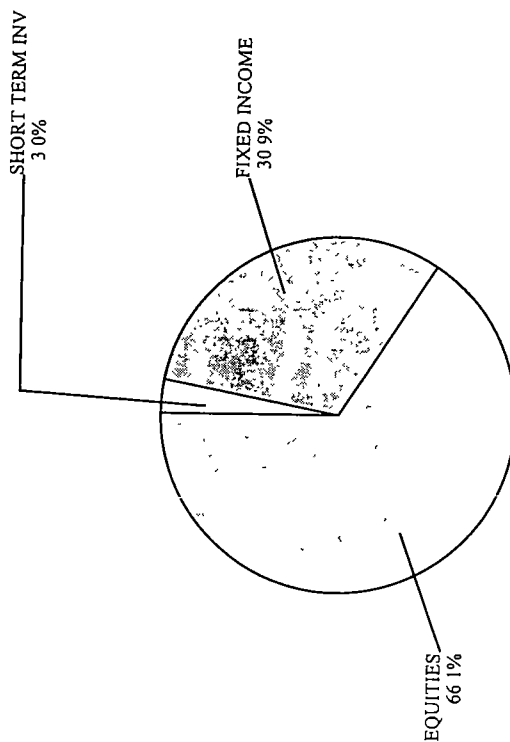
Neil Whiting
1-800-551-3326 Extension 830-6385

TRUST OPERATIONS DEPT

Account Review

Your Beginning Market Value:	\$ 1,182,277.79
Income Earned :	\$ 64,687.80
Contributions :	\$ 1,614.48
Withdrawals :	\$ -62,028.02
Realized Gains/Losses :	\$ -7,797.60
Unrealized Gain/Loss :	\$ 229,275.66
Your Ending Market Value :	\$ 1,408,030.11

Portfolio Summary



Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

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Account Number 62-6020-01-0

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Interest/Dividends	64,600.10	64,600.10
Purch'D/Other Income	87.70	87.70
Total	\$ 64,687.80	\$ 64,687.80

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Fees	-5,478.02	-5,478.02
To/For Beneficiaries	-56,550.00	-56,550.00
Total	\$ -62,028.02	\$ -62,028.02

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/Loss	-7,797.60	-7,797.60
Unrealized Gain/Loss	229,275.66	229,275.66
Total	\$ 221,478.06	\$ 221,478.06

Contributions Summary

	<i>This Period</i>	<i>This Year</i>
Contributions	1,614.48	1,614.48
Total	\$ 1,614.48	\$ 1,614.48

Non-Cash Summary

	<i>This Period</i>	<i>This Year</i>
Asset Changes	0.00	0.00
Total	\$ 0.00	\$ 0.00

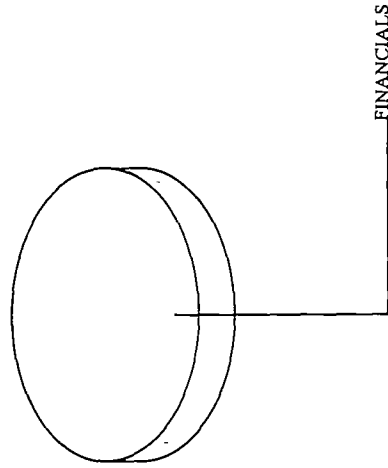
Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

Account Number: 62-6020-01-0

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Common Stock Diversification Summary

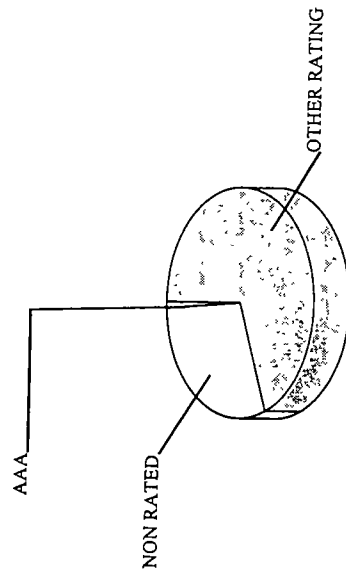
<u>Industry Sector</u>	<u>Market Value</u>	<u>Percent</u>
Financials	59,020.14	100.0%
Total	\$ 59,020.14	100.0%



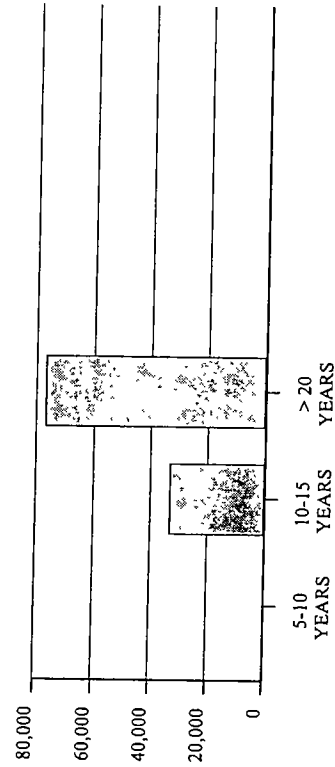
Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

Account Number: 62-6020-01-0

Bond Quality Summary



Bond Maturity Summary



Average Time To Maturity: 20.4 Years Current Yield: 5.83%

Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

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Account Number: 62-6020-01-0

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
Cash		1,273.40	1,273.40	0.09%	0	0.00%
Bank Deposits						
Morgan Stanley Bank		40,922.81	40,922.81	2.91%		
Total Bank Deposits		\$ 40,922.81	\$ 40,922.81	2.91%	\$ 13	*0.03%
Total Cash and Equivalent		\$ 42,196.21	\$ 42,196.21	3.00%	\$ 13	0.03%

*Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Trust, F.S.B. (members FDIC), affiliates of Morgan Stanley Trust, N.A. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured.

Equities

American Century Str Alloc Cons Fd C	9,446.193	54,790.28	48,270.05	3.43%	481	1.00%
American Centy Strat Alloc Mod C	8,969.251	66,154.03	52,828.89	3.75%	376	0.71%
Bank America Corp	3,919.000	78,839.00	59,020.14	4.19%	156	0.27%
Bank of America Corp Fd 8 20% Ser-H	1,400.000	21,161.00	33,838.00	2.40%	2,870	8.48%
American Cap World G&I Fd Cl C	737.802	31,101.96	24,922.95	1.77%	424	1.70%
Davis Appreciation and Income Fund C	1,129.117	34,131.64	26,384.28	1.91%	278	1.04%
Delaware Diversified Income Fund C	5,787.696	51,009.98	53,941.33	3.83%	2,430	4.51%
Deutsche Bk Contingent Cap Tr V 8 05% Pfd	400.000	10,000.00	10,076.00	0.72%	804	7.99%
Deutsche Bank Cap Trust III 7 6% Pfd	2,000.000	50,000.00	47,460.00	3.37%	3,800	8.01%
Federated Kaufmann Cl C	2,504.907	16,420.61	11,071.69	0.79%	0	0.00%
Federated Capital Income Fund C	5,919.808	47,156.27	43,332.99	3.08%	1,651	3.81%
Fidelity Advisor Str Div & Inc Fd C	4,123.924	53,868.47	39,177.28	2.78%	692	1.77%
Goldman Sachs Gw Strategy C	1,270.782	18,470.08	12,491.79	0.89%	214	1.72%
Goldman Sachs Grw & Inc Str C Pf	3,774.153	47,888.48	36,835.73	2.62%	1,120	3.04%

Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

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List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
American Income Fund of America Cl C	7,574,249	151,642.54	116,264.72	8.26%	4,377	3.77%
Ing Groep NV 7.375% Pfd	2,000,000	50,000.00	39,380.00	2.80%	3,688	9.37%
Ing Groep 8.5% Pfd	1,000,000	25,000.00	21,920.00	1.56%	2,125	9.69%
Ivy Asset Strategy C	618,542	16,277.41	13,471.84	0.96%	0	0.00%
Jpmorgan Chase 8.625% Ser-J Pfd	800,000	20,000.00	22,592.00	1.60%	1,724	7.63%
JP Morgan Value Advantage C	1,377,532	26,843.72	21,021.14	1.49%	162	0.77%
Jpmorgan Growth Advantage Fund C	2,853,282	25,000.00	19,231.12	1.37%	0	0.00%
Kinetics Paradigm Adv C	526,646	15,041.69	10,153.73	0.72%	0	0.00%
Nuveen Balanced Stock & Bond Fund C	2,181,441	56,529.37	47,402.71	3.37%	946	2.00%
Nuveen Nwq Multi-Cap Value Fd C	1,117,460	26,004.28	16,449.01	1.17%	0	0.00%
Oppenheimer Strategic Income Fund C	13,184,445	56,518.88	51,946.71	3.69%	2,861	5.51%
Saturns Series DPL Pfd 7.875% 9/1/31	2,000,000	49,205.25	50,560.00	3.59%	3,938	7.79%
Total Equities		\$ 1,099,054.94	\$ 930,544.10	66.09%	\$ 35,117	3.78%

Fixed Income

The Bond Fund of America C	4,228,555	55,245.43	49,896.95	3.54%	1,830	3.67%
Citigroup Capital VII	1,000,000	16,881.90	20,890.00	1.48%	1,781	8.53%
7.125% 7/31/31						
Call 4/21/07 @ 25.000						
Davis NY Venture C	635,414	25,121.97	19,049.71	1.35%	1	0.01%
FHLMC Series 1286	46,222	313.91	48.55	0.00%	2	5.71%
6.000% 05/15/22						
Freddie Mac 2392 Pw	18,338,450	17,905.03	18,622.67	1.32%	1,100	5.91%
6.000% 11/15/24						
FNMA REMIC Trust 1990 51-Class H	155,877	208.02	173.56	0.01%	11	6.74%
7.500% 05/25/20						
FNMA REMIC Trust 1991	419,475	0.00	459.87	0.03%	29	6.39%
7.000% 03/25/21						

Takats Joseph R Foundation
January 1, 2009 - December 31, 2009

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Account Number: 62-6020-01-0

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
FNR 1993 199h 6.500% 07/25/23	3,382.409	0.00	3,622.35	0.26%	219	6.07%
FNR 2002 57 BP 6.000% 09/25/32	5,904.225	6,022.32	6,314.57	0.45%	354	5.61%
Fhr 2503 Jv 5.500% 05/15/22	10,000.000	10,068.85	10,596.18	0.75%	550	5.19%
Freddie Mac 2690 CC 6.000% 10/15/33	50,000.000	50,451.75	49,966.89	3.55%	3,000	6.00%
Franklin Income Fund CJC	44,993.938	114,505.21	94,037.33	6.68%	6,344	6.75%
GNMA REMIC Trust 2001-52 E 6.000% 10/20/31	8,317.578	8,645.12	8,933.19	0.63%	499	5.59%
Gnr 2002 52 Cj 6.000% 09/20/31	1,605.505	1,737.78	1,631.86	0.12%	96	5.90%
GNMA REMIC Trust 2002-44 Jc 6.000% 07/20/32	10,000.000	10,379.58	10,626.10	0.75%	600	5.65%
JP Morgan Core Plus Bond Fund C	4,801.674	48,051.55	37,357.02	2.65%	1,694	4.54%
M&t Capital Trust IV 8.500 1/31/68	1,000.000	25,000.00	26,470.00	1.88%	2,125	8.03%
Paine Webber 8.625% 09/01/18	167.156	0.00	183.00	0.01%	14	7.88%
Wachovia Capital Trust X 7.850% 12/1/67	2,000.000	50,000.00	50,740.00	3.60%	3,924	7.73%
Wells Fargo Cap X11 7.875% 3/15/68	1,000.000	25,000.00	25,670.00	1.82%	1,969	7.67%
Total Fixed Income		\$ 465,538.42	\$ 435,289.80	30.91%	\$ 26,142	6.01%
Total Assets		\$ 1,606,789.57	\$ 1,408,030.11	100.00%	\$ 61,272	4.35%

Takats Joseph R Foundation - Maura
January 1, 2009 - December 31, 2009

Account Number: 62-6023-01-4

Personal Trust Officer

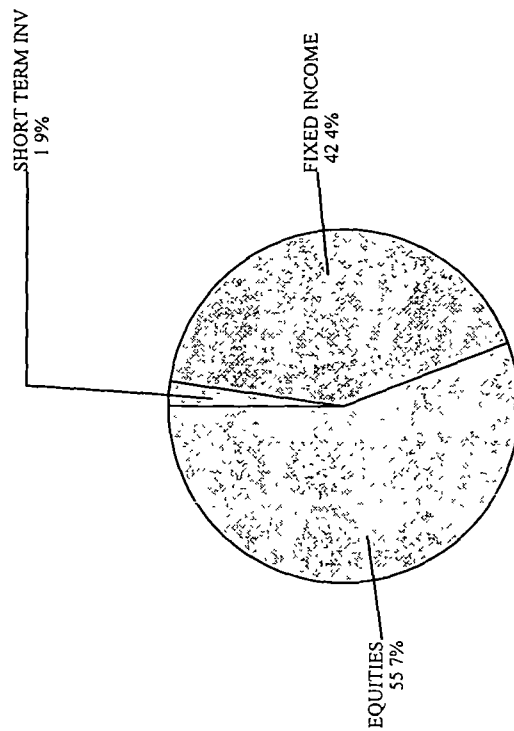
Nell Whiting
1-800-551-3326 Extension 830-6385

TRUST OPERATIONS DEPT

Account Review

Your Beginning Market Value:	\$ 290,680.59
Income Earned :	\$ 17,934.23
Withdrawals :	\$ -16,344.34
Realized Gains/Losses :	\$ -4,632.14
Unrealized Gain/Loss :	\$ 58,462.21
Your Ending Market Value :	\$ 346,100.55

Portfolio Summary



Takats Joseph R Foundation - Maura
January 1, 2009 - December 31, 2009

Account Number: 62-6023-01-4

Earnings Summary

	This Period	This Year
Interest/Dividends	17,934.23	17,934.23
Total	\$ 17,934.23	\$ 17,934.23

Non-Cash Summary

	This Period	This Year
Asset Changes	0.00	0.00
Total	\$ 0.00	\$ 0.00

Withdrawal Summary

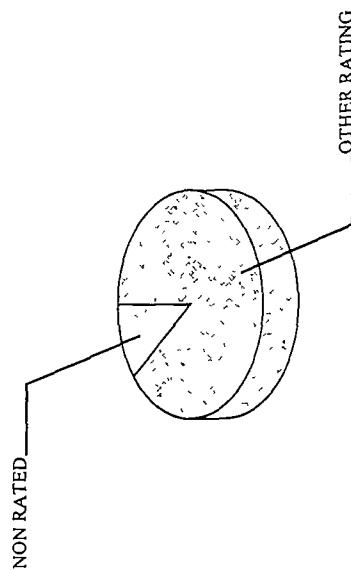
	This Period	This Year
Fees	-1,344.34	-1,344.34
To/For Beneficiaries	-15,000.00	-15,000.00
Total	\$ -16,344.34	\$ -16,344.34

Gain/Loss Summary

	This Period	This Year
Realized Gain/Loss	-4,632.14	-4,632.14
Unrealized Gain/Loss	58,462.21	58,462.21
Total	\$ 53,830.07	\$ 53,830.07

Bond Quality Summary

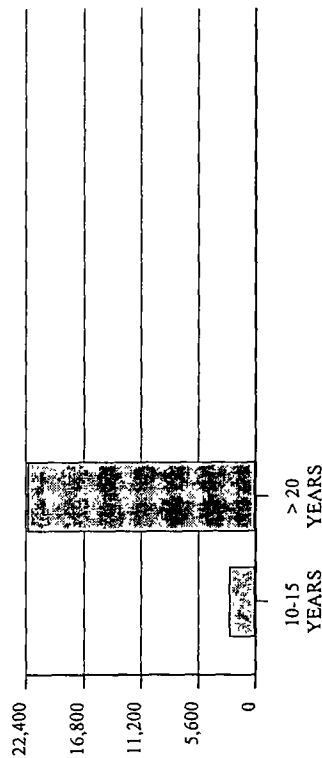
Quality Rating	Market Value	Percent
Non Rated	2,660.38	10.7%
Other Rating	22,317.39	89.4%
Total	\$ 24,977.77	100.0%



Takats Joseph R Foundation - Maura
January 1, 2009 - December 31, 2009

Account Number: 62-6023-01-4

Bond Maturity Summary



Average Time To Maturity: 23.2 Years **Current Yield: 5.91%**

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Cash and Equivalent						
Cash		403.14	403.14	0.12%	0	0.00%
Active Assets Tax-Free Trust	6,225.110	6,225.11	6,225.11	1.80%	0	0.01%
Total Cash and Equivalent		\$ 6,628.25	\$ 6,628.25	1.92%	\$ 0	0.01%

Equities

American Century Str Alloc Cons Fd C	4,722.601	27,394.89	24,132.49	6.97%	240	1.00%
Davis Appreciation and Income Fund C	461.537	13,928.05	10,989.20	3.18%	113	1.04%
Deutsche Bank Cap Trust III 7.6% Pfd	400.000	10,000.00	9,492.00	2.74%	760	8.01%
Federated Capital Income Fund C	2,046.238	16,310.37	14,978.46	4.33%	570	3.81%
Fidelity Advisor Str Div & Inc Fd C	2,061.749	26,934.05	19,586.62	5.66%	346	1.77%
Goldman Sachs Grw & Inc Str C Pf	1,321.852	16,784.04	12,901.28	3.73%	392	3.04%

Takats Joseph R Foundation - Maura
January 1, 2009 - December 31, 2009

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Account Number: 62-6023-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Ing Groep NV 7.375% Pfd	1,000 000	25,000.00	19,690.00	5.69%	1,844	9.37%
Jpmorgan Chase 8.625% Ser-J Pfd	400 000	10,000.00	11,296.00	3.26%	862	7.63%
JP Morgan Value Advantage C	275 275	5,368.44	4,200.70	1.21%	32	0.77%
Nuveen Balanced Stock & Bond Fund C	654 270	16,958.32	14,217.29	4.11%	283	2.00%
Oppenheimer Strategic Income Fund C	6,591 529	28,259.11	25,970.62	7.50%	1,430	5.51%
Saturns Series DPL Pfd 7.875% 9/1/31	1,000 000	24,680.75	25,280.00	7.30%	1,969	7.79%
Total Equities		\$ 221,618.02	\$ 192,734.66	55.69%	\$ 8,841	4.59%

Fixed Income

The Bond Fund of America C	2,114 042	27,622.28	24,945.70	7.21%	915	3.67%
Citigroup Capital VII	500 000	8,447.04	10,445.00	3.02%	890	8.53%
7.125% 7/31/31						
Call 4/21/07 @ 25 000						
Davis NY Venture C	126 975	5,024.37	3,806.71	1.10%	0	0.01%
Freddie Mac 2392 Pw	2,619 779	2,613.23	2,660.38	0.77%	157	5.91%
6.000% 11/15/24						
FNR 2002 57 BP	5,904 225	6,116.50	6,314.57	1.82%	354	5.61%
6.000% 09/25/32						
Fhr 2654 HH	1,000 000	1,005.00	998.78	0.29%	60	6.01%
6.000% 08/15/33						
FNR 2005-110 Pn	4,256 229	0.00	4,265.63	1.23%	255	5.99%
6.000% 12/25/35						
Freddie Mac 2865 Lc	10,000 000	10,268.75	9,922.48	2.87%	600	6.05%
6.000% 09/15/34						
Franklin Income Fund Cl C	15,625 395	40,392.65	32,657.08	9.44%	2,203	6.75%
Gnr 2002 52 Cj	802 752	895.32	815.93	0.24%	48	5.90%
6.000% 09/20/31						
JP Morgan Core Plus Bond Fund C	2,763 288	27,675.21	21,498.38	6.21%	975	4.54%

Takats Joseph R Foundation - Maura
January 1, 2009 - December 31, 2009

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Account Number: 62-6023-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
M&T Capital Trust IV 8.500 1/31/68	400.000	10,000.00	10,588.00	3.06%	850	8.03%
Wachovia Capital Trust X 7.850% 12/1/67	500.000	12,500.00	12,685.00	3.67%	981	7.73%
Wells Fargo Cap XII 7.875% 3/15/68	200.000	5,000.00	5,134.00	1.48%	393	7.67%
Total Fixed Income		\$ 157,560.35	\$ 146,737.64	42.40%	\$ 8,681	5.92%
Total Assets		\$ 385,806.62	\$ 346,100.55	100.00%	\$ 17,522	5.07%

Transaction Activity

Date	Description	Income Cash	Principal Cash	Cost
01/01/09	Balances At Beginning of Period	\$ 37,763.99	\$ -37,566.32	\$ 388,651.20
01/02/09	Dividend Received Jpmorgan Bond Fund	263.20	0.00	0.00
01/02/09	Purchased 8 323 Shs 12/29/08 @ 4.49 American Century Str Alloc Cons Fund	0.00	-37.37	37.37
01/02/09	Purchased 691 Shs 12/30/08 @ 15.9 Davis Appreciation and Income Fund	0.00	-10.99	10.99
01/02/09	Purchased 7 469 Shs 12/30/08 @ 17.06 Nuveen Balanced Stock & Bond Fund	0.00	-127.42	127.42

Takats Joseph R Foundation - Lee
January 1, 2009 - December 31, 2009

Account Number 62-6022-01-6

Personal Trust Officer

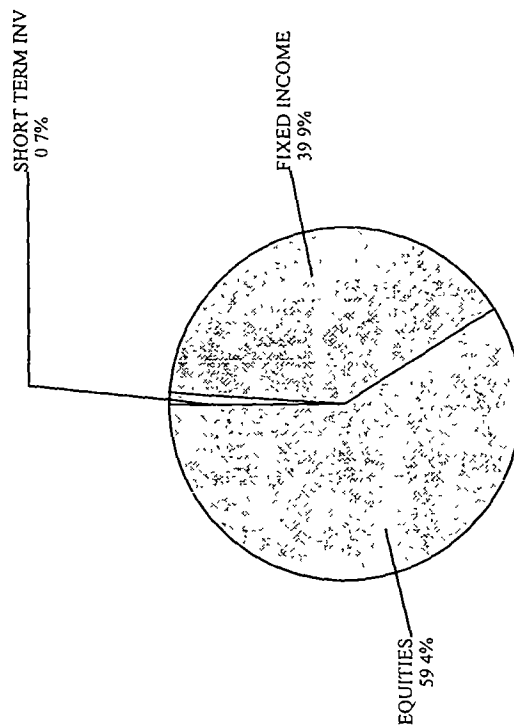
Nell Whiting
1-800-551-3326 Extension 830-6385

TRUST OPERATIONS DEPT

Account Review

Portfolio Summary

Your Beginning Market Value:	\$ 294,744.97
Income Earned :	\$ 18,851.72
Withdrawals :	\$ -16,377.52
Realized Gains/Losses :	\$ -4,501.06
Unrealized Gain/Loss :	\$ 57,307.33
Your Ending Market Value :	\$ 350,025.44



Takats Joseph R Foundation - Lee
January 1, 2009 - December 31, 2009

Account Number: 62-6022-01-6

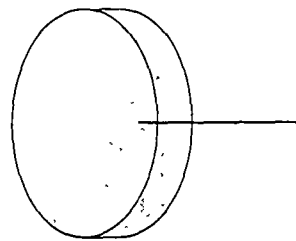
Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Interest/Dividends	18,851.72	18,851.72
Total	\$ 18,851.72	\$ 18,851.72

Non-Cash Summary

	<i>This Period</i>	<i>This Year</i>
Asset Changes	0.00	0.00
Total	\$ 0.00	\$ 0.00

Bond Quality Summary



OTHER RATING

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Fees	-1,377.52	-1,377.52
To/For Beneficiaries	-15,000.00	-15,000.00
Total	\$ -16,377.52	\$ -16,377.52

Gain/Loss Summary

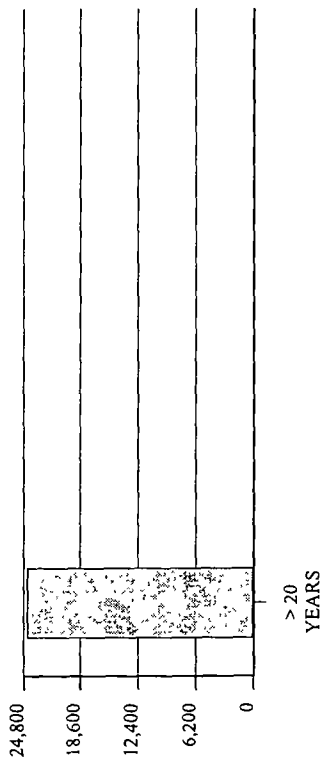
	<i>This Period</i>	<i>This Year</i>
Realized Gain/Loss	-4,501.06	-4,501.06
Unrealized Gain/Loss	57,307.33	57,307.33
Total	\$ 52,806.27	\$ 52,806.27

<i>Quality Rating</i>	<i>Market Value</i>	<i>Percent</i>
Other Rating	24,497.82	100.0%

Total	\$ 24,497.82	100.0%
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Account Number. 62-6022-01-6

Bond Maturity Summary



Years To Maturity	Market Value	Percent
> 20	24,497.82	100.0%
Total	\$ 24,497.82	100.0%
Average Time To Maturity: 24.2 Years Current Yield: 5.92%		

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Cash and Equivalent						
Cash		411.31	411.31	0.12%	0	0.00%
Active Assets Tax-Free Trust	1,980.720	1,980.72	1,980.72	0.57%	0	0.01%
Total Cash and Equivalent		\$ 2,392.03	\$ 2,392.03	0.68%	\$ 0	0.01%

Equities

American Century Str Alloc Cons Fd C	4,723.594	27,395.40	24,137.57	6.90%	240	1.00%
Davis Appreciation and Income Fund C	527.054	15,977.70	12,549.16	3.59%	130	1.04%
Deutsche Bank Cap Trust III 7.6% Pfd	400.000	10,000.00	9,492.00	2.71%	760	8.01%
Federated Capital Income Fund C	2,538.206	20,208.32	18,579.67	5.31%	708	3.81%
Fidelity Advisor Str Div & Inc Fd C	2,062.181	26,934.44	19,590.72	5.60%	346	1.77%
Goldman Sachs Grw & Inc Str C Pf	689.883	8,735.91	6,733.26	1.92%	204	3.04%

Takats Joseph R Foundation - Lee
January 1, 2009 - December 31, 2009

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Account Number 62-6022-01-6

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Hsbc Hldgs PLC 8 125% Pfd	1,000 000	25,000 00	26,100 00	7.46%	2,031	7.78%
Ing Groep NV 7 375% Pfd	1,000 000	25,000 00	19,690 00	5.63%	1,844	9.37%
Jpmorgan Chase 8.625% Ser-J Pfd	200 000	5,000 00	5,648 00	1.61%	431	7.63%
Nuveen Balanced Stock & Bond Fund C	654 499	16,959 01	14,222.26	4.06%	284	2.00%
Oppenheimer Strategic Income Fund C	6,592 922	28,259 82	25,976 11	7.42%	1,430	5.51%
Saturnis Series DPL Pfd 7 875% 9/1/31	1,000 000	24,600 00	25,280 00	7.22%	1,969	7.79%
Total Equities		\$ 234,070.60	\$ 207,998.75	59.42%	\$ 10,377	4.99%

Fixed Income

The Bond Fund of America C	2,114 483	27,622.81	24,950.90	7.13%	915	3.67%
Citigroup Capital VII 7 125% 7/31/31 Call 4/21/07 @ 25,000	500 000	8,492 35	10,445 00	2.98%	890	8.53%
Davis NY Venture C	127 109	5,024 40	3,810 73	1.09%	0	0.01%
FNR 2002 57 BP 6 000% 09/25/32	5,904 225	6,116 50	6,314 57	1.80%	354	5.61%
Fhr 2654 HH 6 000% 08/15/33	4,000 000	4,020 00	3,995 14	1.14%	240	6.01%
FNR 2005-110 Pn 6 000% 12/25/35	4,256 229	0 00	4,265 63	1.22%	255	5.99%
Freddie Mac 2865 Lc 6 000% 09/15/34	10,000 000	10,268.75	9,922 48	2.83%	600	6.05%
Franklin Income Fund C I C	12,449 925	32,159 23	26,020 34	7.43%	1,755	6.75%
JP Morgan Core Plus Bond Fund C	2,763 865	27,675 74	21,502 87	6.14%	975	4.54%
M&t Capital Trust IV 8 500 1/31/68	400 000	10,000 00	10,588 00	3.02%	850	8.03%
Wachovia Capital Trust X 7.850% 12/1/67	500 000	12,500.00	12,685 00	3.62%	981	7.73%
Wells Fargo Cap Xii 7.875% 3/15/68	200 000	5,000 00	5,134 00	1.47%	393	7.67%

Takats Joseph R Foundation - Lee
January 1, 2009 - December 31, 2009

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Account Number 62-6022-01-6

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Total Fixed Income		\$ 148,879.78	\$ 139,634.66	39.89%	\$ 8,208	5.88%
Total Assets		\$ 385,342.41	\$ 350,025.44	100.00%	\$ 18,585	5.31%

Transaction Activity

Date	Description	Income Cash	Principal Cash	Cost
01/01/09	Balances At Beginning of Period	\$ 35,753.04	\$ -35,552.23	\$ 387,168.46
01/02/09	Dividend Received Jpmorgan Bond Fund	263 25	0 00	0 00
01/02/09	Purchased 8 325 Shs 12/29/08 @ 4 49 American Century Str Alloc Cons Fund	0 00	-37 38	37 38
01/02/09	Purchased 789 Shs 12/30/08 @ 15 9 Davis Appreciation and Income Fund	0 00	-12 55	12 55
01/02/09	Purchased 7.471 Shs 12/30/08 @ 17 06 Nuveen Balanced Stock & Bond Fund	0 00	-127 46	127 46
01/02/09	Purchased 5 780 Shs 12/30/08 @ 3 45 Oppenheimer Strategic Income Fund	0 00	-19 94	19 94

Takats Joseph R Foundation - Joseph
January 1, 2009 - December 31, 2009

Account Number: 62-6021-01-8

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Personal Trust Officer

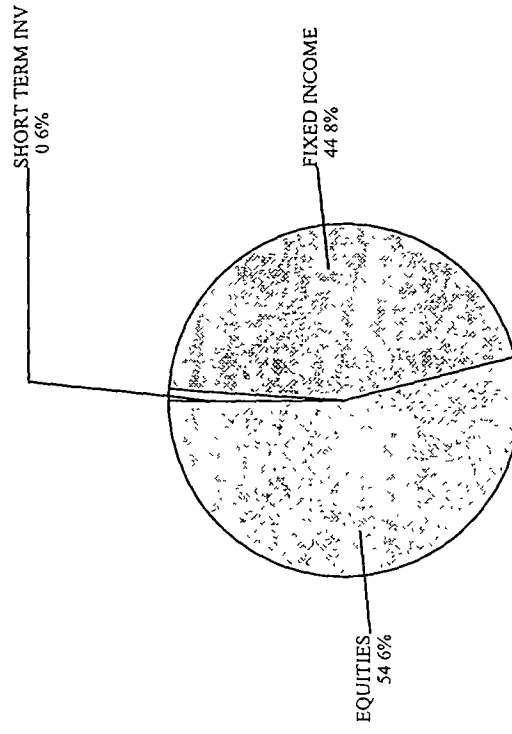
Nell Whiting
1-800-551-3326 Extension 830-6385

TRUST OPERATIONS DEPT

Account Review

Your Beginning Market Value:	\$ 291,481.20
Income Earned :	\$ 17,700.72
Withdrawals :	\$ -21,093.77
Realized Gains/Losses :	\$ -4,907.13
Unrealized Gain/Loss :	\$ 55,286.59
Your Ending Market Value :	\$ 338,467.61

Portfolio Summary



Takats Joseph R Foundation - Joseph
January 1, 2009 - December 31, 2009

Account Number: 62-6021-01-8

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Interest/Dividends	17,700.72	17,700.72
Total	\$ 17,700.72	\$ 17,700.72
Non-Cash Summary		
Asset Changes	0.00	0.00
Total	\$ 0.00	\$ 0.00

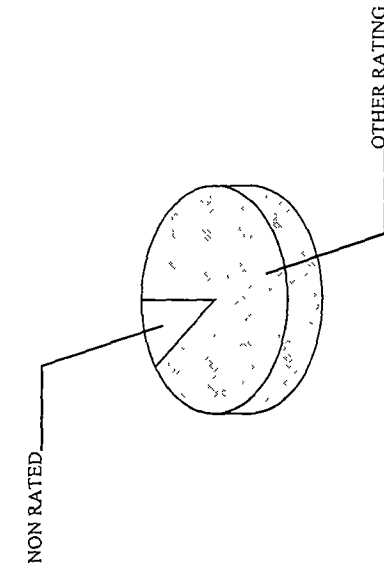
Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Fees	-2,845.77	-2,845.77
To/For Beneficiaries	-15,500.00	-15,500.00
Other Distributions	-2,748.00	-2,748.00
Total	\$ -21,093.77	\$ -21,093.77

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/Loss	-4,907.13	-4,907.13
Unrealized Gain/Loss	55,286.59	55,286.59
Total	\$ 50,379.46	\$ 50,379.46

Bond Quality Summary

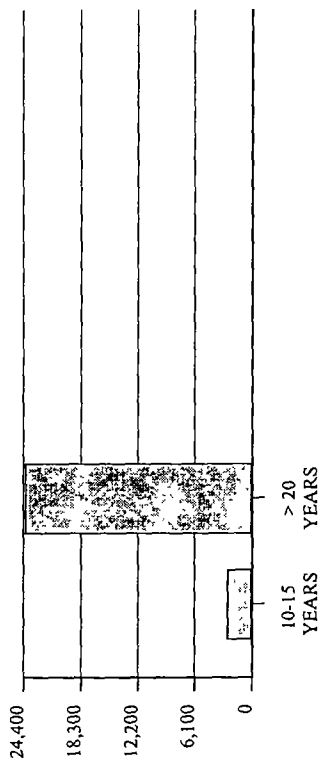


<i>Quality Rating</i>	<i>Market Value</i>	<i>Percent</i>
Non Rated	2,660.38	9.9%
Other Rating	24,314.96	90.1%
Total	\$ 26,975.34	100.0%

Takats Joseph R Foundation - Joseph
January 1, 2009 - December 31, 2009

Account Number: 62-6021-01-8

Bond Maturity Summary



Years To Maturity	Market Value	Percent
10-15	2,660.38	9.9%
> 20	24,314.96	90.1%
Total	\$ 26,975.34	100.0%

Average Time To Maturity: 23.3 Years **Current Yield: 5.91%**

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Cash and Equivalent						
Cash		418.39	418.39	0.12%	0	0.00%
Active Assets Tax-Free Trust	1,748.490	1,748.49	1,748.49	0.52%	0	0.01%
Total Cash and Equivalent		\$ 2,166.88	\$ 2,166.88	0.64%	\$ 0	0.01%

Equities

American Century Str Alloc Cons Fd C	4,722.601	27,394.89	24,132.49	7.13%	240	1.00%
Davis Appreciation and Income Fund C	585.345	17,700.91	13,937.06	4.12%	144	1.04%
Deutsche Bank Cap Trust III 7.6% Pfd	400.000	10,000.00	9,492.00	2.80%	760	8.01%
Federated Capital Income Fund C	2,046.238	16,310.37	14,978.46	4.43%	570	3.81%
Fidelity Advisor Str Div & Inc Fd C	2,061.749	26,934.05	19,586.62	5.79%	346	1.77%
Goldman Sachs Grw & Inc Str C Pf	688.759	8,724.20	6,722.29	1.99%	204	3.04%

Takats Joseph R Foundation - Joseph
January 1, 2009 - December 31, 2009

Account Number 62-6021-01-8

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List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Hsbc Hldgs PLC 8 125% Pfd	1,000 000	25,000 00	26,100 00	7 71%	2,031	7 78%
Ing Groep NV 7 375% Pfd	1,000 000	25,000 00	19,690 00	5 82%	1,844	9 37%
Jpmorgan Chase 8 625% Ser-J Pfd	200 000	5,000 00	5,648 00	1 67%	431	7 63%
JP Morgan Value Advantage C	275 275	5,368 44	4,200 70	1 24%	32	0 77%
Nuveen Balanced Stock & Bond Fund C	654 270	16,958 32	14,217 29	4 20%	283	2 00%
Oppenheimer Strategic Income Fund C	6,591 529	28,259 11	25,970 62	7 67%	1,430	5 51%
Total Equities		\$ 212,650.29	\$ 184,675.53	54.56%	\$ 8,315	4.51%

Fixed Income

The Bond Fund of America C	2,114 042	27,622 29	24,945 70	7 37%	915	3 67%
Citigroup Capital VII 7 125% 7/31/31 Call 4/21/07 @ 25 000	500 000	8,489 51	10,445 00	3 09%	890	8 53%
Davis NY Venture C	126 975	5,024 37	3,806 71	1 12%	0	0 01%
Freddie Mac 2392 Pw 6 000% 11/15/24	2,619 779	2,613 23	2,660 38	0 79%	157	5 91%
FNR 2002 57 BP 6 000% 09/25/32	5,904 225	6,116 50	6,314 57	1 87%	354	5 61%
Fhr 2654 HH 6 000% 08/15/33	3,000 000	3,015 00	2,996 35	0 89%	180	6 01%
FNR 2005-110 Pn 6 000% 12/25/35	4,256 229	4,346 19	4,265 63	1 26%	255	5 99%
Freddie Mac 2865 Lc 6 000% 09/15/34	10,000 000	10,268 75	9,922 48	2 93%	600	6 05%
Franklin Income Fund Cl C	17,008 168	43,326 27	35,547 07	10 50%	2,398	6 75%
Gnr 2002 52 Cj 6 000% 09/20/31	802 752	919 99	815 93	0 24%	48	5 90%
JP Morgan Core Plus Bond Fund C	2,763 288	27,675 21	21,498 38	6 35%	975	4 54%

Takats Joseph R Foundation - Joseph
January 1, 2009 - December 31, 2009

Account Number 62-6021-01-8

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List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
M&T Capital Trust IV 8 500 1/31/68	400.000	10,000.00	10,588.00	3.13%	850	8.03%
Wachovia Capital Trust X 7.850% 12/1/67	500.000	12,500.00	12,685.00	3.75%	981	7.73%
Wells Fargo Cap XII 7.875% 3/15/68	200.000	5,000.00	5,134.00	1.52%	393	7.67%
Total Fixed Income		\$ 166,917.31	\$ 151,625.20	44.80%	\$ 8,996	5.94%
Total Assets		\$ 381,734.48	\$ 338,467.61	100.00%	\$ 17,311	5.12%

Transaction Activity

Date	Description	Income Cash	Principal Cash	Cost
01/01/09	Balances At Beginning of Period	\$ 36,368.40	\$ -36,161.70	\$ 389,827.96
01/02/09	Dividend Received Jpmorgan Bond Fund	263.20	0.00	0.00
01/02/09	Purchased 8 323 Shs 12/29/08 @ 4.49 American Century Str Alloc Cons Fund	0.00	-37.37	37.37
01/02/09	Purchased 876 Shs 12/30/08 @ 15.9 Davis Appreciation and Income Fund	0.00	-13.93	13.93
01/02/09	Purchased 7 469 Shs 12/30/08 @ 17.06 Nuveen Balanced Stock & Bond Fund	0.00	-127.42	127.42

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - MAURA

Account Id:626023014

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
04/17/09		0 Units Reg Code: 000 ARLINGTON OUTDOOR EDUCATION 2009 GRANT AWARD CH CHECK NUMBER. 9005125	0 00	-1,000.00
04/17/09		0 Units Reg Code: 000 ARTA SCHOLARSHIP FUND 2009 GRANT AWARD CH CHECK NUMBER. 9005126	0 00	-1,000.00
07/02/09		0 Units Reg Code: 000 MCKINLEY PTA 2009 GRANT AWARD FOR THE KALEIDOSCOPE ARTS PROGRAM CH CHECK NUMBER 0132777	0 00	-700.00
09/29/09		0 Units Reg Code 000 BREAST CANCER FUND 2009 GRANT AWARD CH CHECK NUMBER 0135648	0 00	-200 00
09/29/09		0 Units Reg Code 000 CAPITAL HOSPICE 2009 GRANT AWARD CH CHECK NUMBER: 0135649	0 00	-500 00
09/29/09		0 Units Reg Code 000 CROHN'S & COLITIS FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER 0135650	0.00	-700 00
09/29/09		0 Units Reg Code: 000 THE CROSSNORE SCHOOL 2009 GRANT AWARD CH CHECK NUMBER: 0135651	0 00	-200.00
09/29/09		0 Units Reg Code. 000 DISABLED AMERICAN VETERANS 2009 GRANT AWARD CH CHECK NUMBER. 0135652	0.00	-200 00
09/29/09		0 Units Reg Code. 000 FOOD BANK OF WNY 2009 GRANT AWARD CH CHECK NUMBER 0135653	0 00	-500 00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id:626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
09/29/09		0 Units FOOD FOR OTHERS 2009 GRANT AWARD CH CHECK NUMBER: 0135654	Reg Code: 000 0.00	-500.00
09/29/09		0 Units HOPE LODGE 2009 GRANT AWARD CH CHECK NUMBER: 0135655	Reg Code: 000 0.00	-400.00
09/29/09		0 Units KEVIN GUEST HOUSE 2009 GRANT AWARD CH CHECK NUMBER: 0135656	Reg Code: 000 0.00	-400.00
09/29/09		0 Units MARCH OF DIMES 2009 GRANT AWARD CH CHECK NUMBER: 0135657	Reg Code: 000 0.00	-200.00
09/29/09		0 Units MADD 2009 GRANT AWARD CH CHECK NUMBER: 0135658	Reg Code: 000 0.00	-800.00
09/29/09		0 Units ST JUDE CHILDRENS RESEARCH HOSPITAL 2009 GRANT AWARD CH CHECK NUMBER: 0135659	Reg Code: 000 0.00	-500.00
09/29/09		0 Units SOUTHERN POVERTY LAW CENTER 2009 GRANT AWARD CH CHECK NUMBER: 0135660	Reg Code: 000 0.00	-200.00
09/29/09		0 Units WHITMAN WALKER CLINIC 2009 GRANT AWARD CH CHECK NUMBER: 0135661	Reg Code: 000 0.00	-700.00
09/29/09		0 Units AMERICAN ACTION FOR BLIND CHILDREN 2009 GRANT AWARD CH CHECK NUMBER: 0135662	Reg Code: 000 0.00	-500.00
09/29/09		0 Units BIG BROTHERS/BIG SISTERS OF AMERICA 2009 GRANT AWARD CH CHECK NUMBER: 0135663	Reg Code: 000 0.00	-500.00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - MAURA

Trust Year Ending 12/31/2009

Account Id: 626023014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
09/29/09		0 Units Reg Code: 000 CHESAPEAKE BAY FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER 0135664	0.00	-500.00
09/29/09		0 Units Reg Code: 000 DOCTORS WITHOUT BORDERS USA, INC. 2009 GRANT AWARD CH CHECK NUMBER. 0135665	0.00	-800.00
09/29/09		0 Units Reg Code: 000 ELMIRA COLLEGE 2009 GRANT AWARD CH CHECK NUMBER: 0135666	0.00	-2,000.00
09/29/09		0 Units Reg Code: 000 HABITAT FOR HUMANITY INTERNATIONAL 2009 GRANT AWARD CH CHECK NUMBER: 0135667	0.00	-1,000.00
09/29/09		0 Units Reg Code: 000 HEBREW HOME OF GREATER WASHINGTON 2009 GRANT AWARD CH CHECK NUMBER: 0135668	0.00	-1,200.00
09/29/09		0 Units Reg Code: 000 JEWISH SOCIAL SERVICE AGENCY 2009 GRANT AWARD CH CHECK NUMBER. 0135669	0.00	-1,000.00
09/29/09		0 Units Reg Code: 000 KENMORE WEST ALUMNI 2009 GRANT AWARD CH CHECK NUMBER. 0135670	0.00	-1,000.00
09/29/09		0 Units Reg Code: 000 MARINE TOYS FOR TOTS FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER: 0135671	0.00	-300.00
09/29/09		0 Units Reg Code: 000 MIRACLE FLIGHTS FOR KIDS 2009 GRANT AWARD CH CHECK NUMBER: 0135672	0.00	-500.00
09/29/09		0 Units Reg Code: 000 MSAA 2009 GRANT AWARD CH CHECK NUMBER 0135673	0.00	-500.00

Combined!

Morgan Stanley

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Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - MAURA

Account Id:626023014

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
09/29/09		0 Units OPRAH'S ANGEL NETWORK 2009 GRANT AWARD CH CHECK NUMBER 0135674	0.00	-200 00
09/29/09		0 Units THE SEEING EYE 2009 GRANT AWARD CH CHECK NUMBER 0135675	0 00	-300 00
09/29/09		0 Units THE SMILE TRAIN 2009 GRANT AWARD CH CHECK NUMBER 0135676	0 00	-500.00
09/29/09		0 Units SPECIAL OLYMPICS VA, INC 2009 GRANT AWARD CH CHECK NUMBER 0135677	0 00	-500 00
09/29/09		0 Units TEACH FOR AMERICA 2009 GRANT AWARD CH CHECK NUMBER. 0135678	0 00	-500 00
09/30/09		0 Units HOLE IN THE WALL GANG 2009 GRANT AWARD CH CHECK NUMBER. 0135887	0 00	-500.00
12/02/09		0 Units BUFFALO CITY MISSION 2009 GRANT AWARD CH CHECK NUMBER 0138209	0.00	-250 00
12/02/09		0 Units BUFFALO OLMSTED PARKS CONSERVANCY 2009 GRANT AWARD CH CHECK NUMBER: 0138210	0 00	-500 00
12/02/09		0 Units BUFFALO STATE COLLEGE FOUNDATION 2009 GRANT AWARD FOR THE HERMINA TAKATS ENDOWED SCHOLARSHIP CH CHECK NUMBER 0138211	0.00	-2,500 00

Combined!

Morgan Stanley

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Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id:626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/02/09		0 Units Reg Code: 000 ERIE COUNTY SPCA / THOMAS FUND 2009 GRANT AWARD CH CHECK NUMBER: 0138212	0.00	-750 00
12/02/09		0 Units Reg Code: 000 FOOD BANK OF WNY 2009 GRANT AWARD CH CHECK NUMBER: 0138213	0 00	-750 00
12/02/09		0 Units Reg Code 000 PEOPLE INC. FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER: 0138214	0 00	-750 00
12/02/09		0 Units Reg Code: 000 ST. MARK'S SCHOOL 2009 GRANT AWARD CH CHECK NUMBER 0138215	0.00	-500 00
12/02/09		0 Units Reg Code 000 BUFFALO ARTS STUDIO 2009 GRANT AWARD CH CHECK NUMBER: 0138216	0 00	-750 00
12/02/09		0 Units Reg Code 000 BUFFALO FIREFIGHTER GUARDIAN 2009 GRANT AWARD CH CHECK NUMBER 0138217	0 00	-500.00
12/02/09		0 Units Reg Code 000 BUFFALO STATE COLLEGE FOUNDATION 2009 GRANT AWARD FOR THE BPAC CONSERVATION ENDOWMENT CH CHECK NUMBER 0138218	0.00	-500 00
12/02/09		0 Units Reg Code 000 BUFFALO STATE COLLEGE FOUNDATION 2009 GRANT AWARD FOR THE DR MARY C MURDOCK ENDOWED SCHOLARSHIP CH CHECK NUMBER 0138219	0 00	-1,000.00
12/02/09		0 Units Reg Code 000 BUFFALO STATE COLLEGE FOUNDATION 2009 GRANT AWARD FOR THE MARITIME CENTER CH CHECK NUMBER: 0138220	0.00	-750 00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - LEE

Account Id. 626022016

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/02/09		0 Units Reg Code: 000 BUFFALO STATE COLLEGE FOUNDATION 2009 GRANT AWARD FOR THE PARNES-NOLLER ENDOWED SCHOLARSHIP CH CHECK NUMBER 0138221	0 00	-1,000 00
12/02/09		0 Units Reg Code: 000 CHATAUQUA COUNTY FALLEN HEROES FUND 2009 GRANT AWARD CH CHECK NUMBER: 0138222	0 00	-500 00
12/02/09		0 Units Reg Code: 000 CHATAUQUA RAILS TO TRAILS 2009 GRANT AWARD CH CHECK NUMBER 0138223	0 00	-250 00
12/02/09		0 Units Reg Code: 000 CYSTIC FIBROSIS FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER: 0138224	0 00	-500 00
12/02/09		0 Units Reg Code: 000 JAMESTOWN COMMUNITY COLLEGE 2009 GRANT AWARD FOR THE "DART AVIATION" ENDOWED SCHOLARSHIP CH CHECK NUMBER: 0138225	0.00	-750.00
12/02/09		0 Units Reg Code 000 NIAGARA UNIVERSITY/ENDOWMENT 2009 GRANT AWARD CH CHECK NUMBER 0138226	0 00	-500 00
12/02/09		0 Units Reg Code: 000 OUR LADY OF VICTORY HOMES OF CHARITY 2009 GRANT AWARD CH CHECK NUMBER 0138227	0 00	-750 00
12/02/09		0 Units Reg Code 000 PORTLAND VOLUNTEER FIRE DEPARTMENT 2009 GRANT AWARD CH CHECK NUMBER 0138228	0 00	-500 00
12/02/09		0 Units Reg Code 000 ST. MARY'S SCHOOL FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER 0138229	0 00	-750.00

Combined!

Morgan Stanley

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Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - LEE

Account Id:626022016

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/02/09		0 Units TEN LIVES CLUB INC 2009 GRANT AWARD CH CHECK NUMBER. 0138230	Reg Code: 000 0.00	-750 00
12/02/09		0 Units UNIVERSITY OF MISSOURI/KANSAS CITY 2009 GRANT AWARD FOR THE TAKATS ENDOWED SCHOLARSHIP CH CHECK NUMBER. 0138231	Reg Code 000 0 00	-2,500.00
12/02/09		0 Units WOMENSTORIES 2009 GRANT AWARD CH CHECK NUMBER: 0138232	Reg Code. 000 0 00	-750 00
12/02/09		0 Units BUFFALO C A.N. ANIMAL PANTRY 2009 GRANT AWARD CH CHECK NUMBER 0138233	Reg Code 000 0 00	-750 00
12/02/09		0 Units HOPE FOR CATS INC 2009 GRANT AWARD CH CHECK NUMBER: 0138234	Reg Code. 000 0 00	-500 00
12/10/09		0 Units DIOCESE OF BUFFALO, NY 2009 GRANT AWARD CH CHECK NUMBER 0138603	Reg Code 000 0 00	-400 00
12/10/09		0 Units EASTER SEALS OF NEW YORK 2009 GRANT AWARD CH CHECK NUMBER 0138604	Reg Code 000 0.00	-50 00
12/10/09		0 Units ERIE COUNTY SPCA 2009 GRANT AWARD CH CHECK NUMBER 0138605	Reg Code 000 0 00	-400 00
12/10/09		0 Units MAKE A WISH FOUNDATION OF WNY INC 2009 GRANT AWARD CH CHECK NUMBER 0138606	Reg Code. 000 0 00	-1,500.00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id: 626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/10/09		0 Units Reg Code 000 MEALS ON WHEELS FOUNDATION OF WNY 2009 GRANT AWARD CH CHECK NUMBER: 0138607	0 00	-900.00
12/10/09		0 Units Reg Code 000 NARDIN ACADEMY 2009 GRANT AWARD CH CHECK NUMBER. 0138608	0.00	-375 00
12/10/09		0 Units Reg Code 000 NATIONAL MULTIPLE SCLEROSIS SOCIETY 2009 GRANT AWARD CH CHECK NUMBER 0138609	0 00	-1,000 00
12/10/09		0 Units Reg Code 000 NIAGARA HOSPICE INC 2009 GRANT AWARD CH CHECK NUMBER 0138610	0 00	-750 00
12/10/09		0 Units Reg Code 000 NICHOLS SCHOOL 2009 GRANT AWARD CH CHECK NUMBER 0138611	0 00	-750 00
12/10/09		0 Units Reg Code 000 THE RENSSELAER NEWMAN FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER. 0138612	0 00	-750 00
12/10/09		0 Units Reg Code 000 RENSSELAER POLYTECHNIC INSTITUTE 2009 GRANT AWARD CH CHECK NUMBER: 0138613	0 00	-4,000 00
12/10/09		0 Units Reg Code 000 RHMC OF WNY INC 2009 GRANT AWARD CH CHECK NUMBER 0138614	0.00	-750 00
12/10/09		0 Units Reg Code 000 ROSWELL PARK ALLIANCE FOUNDATION 2009 GRANT AWARD FOR THE TAKATS ENDOWMENT CH CHECK NUMBER. 0138615	0.00	-4,000 00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id: 626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/10/09		0 Units Reg Code 000 ST JOSEPH'S COLLEGIATE INSTITUTE 2009 GRANT AWARD FOR ENDOWMENT CH CHECK NUMBER. 0138616	0 00	-1,125.00
12/10/09		0 Units Reg Code 000 ST JOSEPH'S ELEMENTARY SCHOOL 2009 GRANT AWARD CH CHECK NUMBER. 0138617	0 00	-500 00
12/10/09		0 Units Reg Code 000 SALVATION ARMY 2009 GRANT AWARD CH CHECK NUMBER. 0138618	0 00	-1,000.00
12/10/09		0 Units Reg Code. 000 TEMPLE BETH ZION 2009 GRANT AWARD CH CHECK NUMBER. 0138619	0 00	-1,500 00
12/10/09		0 Units Reg Code. 000 YMCA PARTNER WITH YOUTH 2009 GRANT AWARD CH CHECK NUMBER. 0138620	0 00	-1,000 00
12/17/09		0 Units Reg Code 000 ST. MARK'S EPISCOPAL CHURCH 2009 GRANT AWARD CH CHECK NUMBER. 0138852	0 00	-1,000 00
12/17/09		0 Units Reg Code. 000 FRANKLIN & MARSHALL COLLEGE 2009 GRANT AWARD FOR THE TAKATS ENDOWMENT FUND CH CHECK NUMBER 0138853	0 00	-4,000 00
12/17/09		0 Units Reg Code 000 JAMES V RYAN PARAMEDIC FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER 0138854	0 00	-1,000 00
12/17/09		0 Units Reg Code 000 NICHOLS SCHOOL 2009 GRANT AWARD FOR THE TAKATS ENDOWMENT FUND CH CHECK NUMBER 0138855	0 00	-3,000 00

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION - JOSEPH

Account Id:626021018

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/17/09		0 Units Reg Code: 000	0 00	-500 00
		BUFFALO SEMINARY		
		2009 GRANT AWARD		
		FOR THE EDWARD E. FORD FOUNDATION		
		MATCHING GRANT		
		CH		
		CHECK NUMBER 0138856		
12/17/09		0 Units Reg Code: 000	0 00	-10,000 00
		KANSAS CITY UNIVERSITY OF MEDICINE &		
		2009 GRANT AWARD		
		TO ONE VISION ON BEHALF OF		
		JOSEPH R. TAKATS III		
		CH		
		CHECK NUMBER. 0138857		
12/17/09		0 Units Reg Code: 000	0 00	-500 00
		CARLY'S CROSSING		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER. 0138858		
12/17/09		0 Units Reg Code: 000	0 00	-1,000.00
		WNED T.V.		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0138859		
12/17/09		0 Units Reg Code 000	0.00	-500 00
		MERCY FLIGHT		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0138860		
12/22/09		0 Units Reg Code: 000	0 00	-1,000 00
		ALZHEIMER'S DISEASE AND		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0139007		
12/22/09		0 Units Reg Code 000	0.00	-1,000 00
		AMERICAN CANCER SOCIETY		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0139008		
12/22/09		0 Units Reg Code: 000	0 00	-1,000.00
		AMERICAN DIABETES ASSN OF WNY		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0139009		
12/22/09		0 Units Reg Code: 000	0 00	-2,000 00
		AMERICAN HEART ASSOCIATION OF WNY		
		2009 GRANT AWARD		
		CH		
		CHECK NUMBER 0139010		

Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id:626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/22/09		0 Units AMERICAN LUNG ASSOCIATION 2009 GRANT AWARD CH CHECK NUMBER 0139011	0 00	-500 00
12/22/09		0 Units AMERICAN RED CROSS 2009 GRANT AWARD CH CHECK NUMBER 0139012	0 00	-1,000.00
12/22/09		0 Units THE BLIND ASSOCIATION OF WNY 2009 GRANT AWARD CH CHECK NUMBER 0139013	0 00	-500 00
12/22/09		0 Units BUFFALO & ERIE COUNTY HISTORICAL 2009 GRANT AWARD CH CHECK NUMBER. 0139014	0 00	-1,800 00
12/22/09		0 Units BUFFALO FINE ARTS ACADEMY 2009 GRANT AWARD CH CHECK NUMBER. 0139015	0 00	-850 00
12/22/09		0 Units BUFFALO MUSEUM OF SCIENCE 2009 GRANT AWARD CH CHECK NUMBER 0139016	0 00	-850 00
12/22/09		0 Units BUFFALO PHILHARMONIC ORCHESTRA 2009 GRANT AWARD CH CHECK NUMBER 0139017	0.00	-1,000 00
12/22/09		0 Units BUFFALO ZOOLOGICAL GARDENS 2009 GRANT AWARD CH CHECK NUMBER 0139018	0 00	-1,200.00
12/22/09		0 Units CAMP GOOD DAYS & SPECIAL TIMES, INC 2009 GRANT AWARD CH CHECK NUMBER 0139019	0 00	-1,200.00
12/22/09		0 Units CATHOLIC CHARITIES 2009 GRANT AWARD CH CHECK NUMBER. 0139020	0 00	-750 00

Combined!

Morgan Stanley

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Tax Transaction Detail (Distributions + Beneficiary)

4/19/2010 16:41:42

TAKATS JOSEPH R FOUNDATION

Account Id: 626020010

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/22/09		0 Units Reg Code: 000 CHILDREN'S HOSPITAL FOUNDATION 2009 GRANT AWARD CH CHECK NUMBER: 0139021	0 00	-4,250.00
12/22/09		0 Units Reg Code: 000 FRANCISCAN MISSIONS, INC 2009 GRANT AWARD CH CHECK NUMBER: 0139022	0 00	-100.00
12/22/09		0 Units Reg Code: 000 HOSPICE FOUNDATION OF WNY 2009 GRANT AWARD CH CHECK NUMBER: 0139023	0 00	-1,700 00
12/22/09		0 Units Reg Code: 000 LEUKEMIA SOCIETY OF AMERICA 2009 GRANT AWARD CH CHECK NUMBER: 0139024	0 00	-600.00
12/22/09		0 Units Reg Code: 000 OPERATION PETS 2009 GRANT AWARD CH CHECK NUMBER: 0139025	0.00	-375 00
12/22/09		0 Units Reg Code: 000 CEPA 2009 GRANT AWARD FOR SOUP GRANTS CH CHECK NUMBER: 0139026	0 00	-375 00
Total For:		No Beny	0.00	-105,550.00
Total for Taxcode: 149			0 00	-105,550 00
Total for Distributions:			0 00	-105,550.00
Total for all Tax Codes:			25,529.87	-15,897 92

TAKATS JOSEPH R FOUNDATION**EIN: 16-1098026****ATTACHMENT TO 2009 FORM 990PF, PART X LINES 1(a) AND 1(b)****FYE 12/31/09**

Ending Date	Cash	Bonds/Common Stock	TOTAL
1/31/2009	\$56,450.95	\$1,902,299.14	\$1,958,750.09
2/28/2009	\$63,246.80	\$1,695,781.69	\$1,759,028.49
3/31/2009	\$75,366.21	\$1,823,830.33	\$1,899,196.54
4/30/2009	\$77,189.50	\$1,977,549.69	\$2,054,739.19
5/31/2009	\$83,586.76	\$2,125,413.57	\$2,209,000.33
6/30/2009	\$95,974.53	\$2,187,428.94	\$2,283,403.47
7/31/2009	\$102,742.95	\$2,299,497.16	\$2,402,240.11
8/31/2009	\$115,602.08	\$2,309,153.76	\$2,424,755.84
9/30/2009	\$112,541.43	\$2,383,663.00	\$2,496,204.43
10/31/2009	\$117,572.49	\$2,304,374.22	\$2,421,946.71
11/30/2009	\$125,442.68	\$2,353,675.67	\$2,479,118.35
12/31/2009	\$53,383.37	\$2,389,240.34	\$2,442,623.71
Total	\$1,079,099.75	\$25,751,907.51	\$26,831,007.26
Average	\$89,924.98	\$2,145,992.29	\$2,235,917.27

Total of averages \$2,235,917.27

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	TAKATS JOSEPH R FOUNDATION - JOSEPH 626021018	16-1098026
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	JOSEPH R TAKATS, III, 2949 ELMWOOD AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	KENMORE NY 07311	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **JOSEPH R TAKATS III 726 EXCHANGE STREET SUITE 822 BUFFALO NY**
Telephone No. **(716) 854-5034** FAX No.
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/2010**
- 5 For calendar year **2009**, or other tax year beginning , and ending
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **More time is requested to acquire all information needed to complete and file an accurate return.**

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	2,134
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,400
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Nicole Taylor** Title **Manager** Date **8/16/10**

Form **8868** (Rev 4-2009)