Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Schwartz Family Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: c/o CSSC, 65A Monroe Avenue

City or town, state, and ZIP code: Pittsford, NY 14534

A Employer identification number: 15-6017667

B Telephone number: 585.248.0960

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶$ 7054933.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) Mod Cash Basis

(*Part I, column (d) must be on cash basis*)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	191323.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	100037.	100037.		Statement 1
4 Dividends and interest from securities	91542.	91542.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-125315.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	257587.	191579.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 3	2960.	2960.		0.
c Other professional fees Stmt 4	45380.	45380.		0.
17 Interest				
18 Taxes Stmt 5	2357.	250.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 6	40.	40.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	50737.	48630.		0.
25 Contributions, gifts, grants paid	565016.			115016.
26 **Total expenses and disbursements.** Add lines 24 and 25	615753.	48630.		115016.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-358166.			
b **Net investment income** (if negative, enter -0-)		142949.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	687556.	881410.	881410.
	2 Savings and temporary cash investments	87500.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 27092.			
	Less: allowance for doubtful accounts ▶		27092.	27092.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6491.	4384.	4384.
	10a Investments - U.S. and state government obligations Stmt 7	416909.	414399.	470377.
	b Investments - corporate stock Stmt 8	3191589.	2972777.	3247218.
	c Investments - corporate bonds Stmt 9	2166988.	1865559.	1918274.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	22932.	506178.	506178.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Unrealized gains)	-533591.	383134.	0.
	16 **Total assets** (to be completed by all filers)	6046374.	7054933.	7054933.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	100000.	550000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	100000.	550000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	5946374.	6504933.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	5946374.	6504933.	
	31 **Total liabilities and net assets/fund balances**	6046374.	7054933.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5946374.
2 Enter amount from Part I, line 27a	2	-358166.
3 Other increases not included in line 2 (itemize) ▶ Securities valuation allowance	3	916725.
4 Add lines 1, 2, and 3	4	6504933.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6504933.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Bank of America schedule attached			
b	Bank of America schedule attached			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-923.
b				-124392.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-923.
b				-124392.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-125315.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	301180.	6597814.	.045648
2007	383730.	7243776.	.052974
2006	423576.	6730977.	.062929
2005	279156.	4080754.	.068408
2004	208206.	2636034.	.078985

2	**Total** of line 1, column (d)	2	.308944
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061789
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5789740.
5	Multiply line 4 by line 3	5	357742.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1429.
7	Add lines 5 and 6	7	359171.
8	Enter qualifying distributions from Part XII, line 4	8	115016.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2859.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2859.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2859.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7243.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	7243.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4384.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 4384. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Charitable Support Services Company Telephone no. ▶ 585.248.0960
Located at ▶ 65A Monroe Avenue, Pittsford, NY ZIP+4 ▶ 14534

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes X No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Charitable Support Services Co, LLC 65A Monroe Avenue, Pittsford, NY 14534	administration	8475.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 n/a	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	5319257.
b	Average of monthly cash balances		1b	558652.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	5877909.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5877909.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	88169.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5789740.
6	**Minimum investment return.** Enter 5% of line 5		6	289487.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	289487.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2859.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2859.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	286628.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	286628.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	286628.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115016.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115016.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	115016.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				286628.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 66338.				
b From 2005 79369.				
c From 2006 92515.				
d From 2007 30412.				
e From 2008				
f **Total** of lines 3a through e	268634.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 115016.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				115016.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	171612.			171612.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	97022.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	97022.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 66610.				
c Excess from 2007 30412.				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 13				
Total			▶ 3a	565016.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	100037.	
4 Dividends and interest from securities			14	91542.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-125315.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		66264.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 66264.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

923621
02-02-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/15/10 — Title: President

Paid Preparer's Use Only

Preparer's signature	Date 05/06/10	Check if self-employed ▶ ☒	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code: Ann E. Geyer, CPA, 100 Office Park Way, Pittsford, NY 14534		EIN ▶	Phone no. (585)383-8242

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

The Schwartz Family Foundation, Inc.

Employer identification number

15-6017667

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Schwartz Family Foundation, Inc.	15-6017667

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Herman H Schwartz Interim Trust, c/o Daniel H Overbeck Bank of America Private Banking, 1 East Avenue Rochester, NY 14604	$ 191323.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Bank of America checking account	4227.
Bank of America Investment Account	95810.
Total to Form 990-PF, Part I, line 3, Column A	100037.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Bank of America Investment Account	91482.	0.	91482.
Morgan Stanley Smith Barney	60.	0.	60.
Total to Fm 990-PF, Part I, ln 4	91542.	0.	91542.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ann L Geyer, CPA	2960.	2960.		0.
To Form 990-PF, Pg 1, ln 16b	2960.	2960.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank of America Investment Svcs	36905.	36905.		0.
Administration fees	8475.	8475.		0.
To Form 990-PF, Pg 1, ln 16c	45380.	45380.		0.

Form 990-PF — Taxes — Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax	2107.	0.		0.
NYS Dept of Law annual filing fee	250.	250.		0.
To Form 990-PF, Pg 1, ln 18	2357.	250.		0.

Form 990-PF — Other Expenses — Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office expense, sply & maintenance	40.	40.		0.
To Form 990-PF, Pg 1, ln 23	40.	40.		0.

Form 990-PF — U.S. and State/City Government Obligations — Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Bank of America Invest Account	X		414399.	470377.
Total U.S. Government Obligations			414399.	470377.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			414399.	470377.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
Bank of America Invest Account	2972777.	3247218.
Total to Form 990-PF, Part II, line 10b	2972777.	3247218.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
Bank of America Invest Account	1865559.	1918274.
Total to Form 990-PF, Part II, line 10c	1865559.	1918274.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Bank of America Invest Account	COST	506178.	506178.
Total to Form 990-PF, Part II, line 13		506178.	506178.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Bradley W Schwartz 2150 Buck Hollow Road Fairfax, VT 05454	Pres & Trustee 1.00	0.	0.	0.
Lois Ellenoff 50 East 89th Street, Apt 7D New York, NY 10128	VP and Treasurer 1.00	0.	0.	0.
Douglas Ellenoff 150 E 42nd Street, 11th Floor New York, NY 10017	Trustee 1.00	0.	0.	0.
Gregory Ellenoff 755 Josephine Denver, CO 80206	Trustee 1.00	0.	0.	0.
Gail Marlene Schwartz 125 Riversedge Drive Burlington, VT 05408	Trustee 1.00	0.	0.	0.
Margery Schwartz 2150 Buck Hollow Road Fairfax, VT 05454	Trustee 1.00	0.	0.	0.
Debra S Ellenoff 215 East 68th Street NYC, NY 10065	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 12

Name and Address of Person to Whom Applications Should be Submitted

Patricia Bonawitz
65A Monroe Avenue
Pittsford, NY 14534

Telephone Number

585.248.0960

Form and Content of Applications

A signed written request fully describing purpose, activity and current exempt status of requesting organization.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Only entities meeting the qualifications as donee organizations of a private foundation are considered.

Form 990-PF Grants and Contributions Paid During the Year Statement 13

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
B'Nai Havurah 6445 East Ohio Avenue Denver, CO 80204	none general	public	2500.
Cayuga Community College Foundation 197 Franklin Street Auburn, NY 13021	none annual student scholarship	private operating foundation	5000.
Central Synagogue 123 East 55th Street New York, NY 10022	none general	public	3090.
Colorado Public Radio 7409 S Alton Court Centennial, CO 80112	none general	public	1500.
Columbia University Graduate School of Business 525 West 120th Street New York, NY 10027	none general	public	500.
Hadassah 50 West 58th Street New York, NY 10019	none general	public	1500.
Jewish Teen Center 9550 E Bellview Avenue Poughkeepsie, NY 80111	none general	public	1500.
Juvenile Diabetes Research Foundation 2374 Post Road, Suite 203 Warwick, RI 02886	none research	public	2000.

Kent Denver School 4000 East Quincy Avenue Englewood, CO 80113	none general	public	3000.
Matthew Bittker Memorial Fund, University of Chicago 1170 E 58th Street Chicago, IL 60637	none medical education	public	500.
Musical Theatre Festival Inc 17 William Street Auburn, NY 13021	B Schwartz is advisory board member operations	public	500000.
Nature Conservancy 4245 North Fairfax Drive Arlington , VA 22203	none general	public	500.
Smith College P O Box 340029 Boston, MA 02241	none education	public	5000.
Stephen Gaynor School 148 West Avenue New York, NY 10024	none scholarship	public	1000.
Temple Sinai 363 Penfield Road Rochester, NY 14625	none general	public	1926.
The Masters School 49 Clinton Avenue Dobbs Ferry, NY 10522	none education	public	1000.
Town School 540 East 76th Street New York, NY 10021	none general	public	9000.
Tufts University P O Box 3306 Boston, MA 02241	none education	public	500.

Unity Health Foundation 1555 Long Pond Road Rochester, NY 14626	none emergency room expansion	public	10000.
Vassar College 124 Raymond Avenue Auburn, NY 13021	none general	public	2500.
VSA Arts-Vermont 20 Canal Street Winooski, VT 05404	none current project	public	10000.
Wesleyan School Wesleyan Station Middletown, CT 06459	none general	public	2500.
Total to Form 990-PF, Part XV, line 3a			565016.

Standard Realized Capital Gains Report

From: 01-01-2009 to 12-31-2009

The Schwartz Family Foundation - 41-16-200-8544927

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/(Loss)	Term
ABBOTT LABS	10-02-2006	05-20-2009	90.00	4,345.88	3,882.05	(463 83)	L
	06-07-2007	05-20-2009	55.00	2,981.12	2,372 36	(608 76)	L
Total ABBOTT LABS			145.00	7,327.00	6,254.41	(1,072.59)	
ADOBE SYS INC	02-13-2008	01-22-2009	145.00	5,087.69	2,793.44	(2,294.25)	S
	05-15-2008	01-22-2009	50 00	2,065.88	963.25	(1,102.63)	S
	01-22-2008	12-17-2009	300.00	10,112.07	11,104.57	992.50	L
	02-13-2008	12-17-2009	355.00	12,456 06	13,140.41	684.35	L
	05-20-2009	12-17-2009	90.00	2,396.25	3,331 37	935.12	S
Total ADOBE SYS INC			940.00	32,117 95	31,333.04	(784 91)	
AGCO CORP	08-26-2008	05-20-2009	380 00	22,898.08	10,744.22	(12,153.86)	S
	12-03-2008	05-20-2009	190 00	4,152.55	5,372.11	1,219 56	S
	01-22-2009	05-20-2009	305.00	5,968 09	8,623.66	2,655 57	S
Total AGCO CORP			875.00	33,018 72	24,739 99	(8,278 73)	
AMAZON COM INC	08-01-2007	05-20-2009	70 00	5,349.23	5,476.04	126 81	L
	09-06-2007	05-20-2009	50 00	4,177.38	3,911 46	(265 92)	L
	08-01-2007	12-17-2009	130.00	9,934.27	16,679.22	6,744.95	L
	08-21-2007	12-17-2009	100 00	7,544 75	12,830 17	5,285 42	L
Total AMAZON COM INC			350.00	27,005.63	38,896.89	11,891.26	
AMGEN INC	12-03-2008	05-20-2009	145 00	8,179 87	7,241 83	(938 04)	S
	12-03-2008	12-17-2009	5 00	282 06	271 36	(10 70)	L
Total AMGEN INC			150 00	8,461.93	7,513 19	(948 74)	
APACHE CORP	05-20-2009	12-17-2009	10 00	808 75	1,003 02	194 27	S
		Page total		108739.98	109 740 54	1000.56	

AUTODESK INC	05-15-2008	05-20-2009	15.00	604.51	291.51	(313.00)	L
	10-02-2006	12-17-2009	400.00	13,811.00	9,680 15	(4,130 85)	L
	05-15-2008	12-17-2009	115.00	4,634 56	2,783.04	(1,851.52)	L
	01-22-2009	12-17-2009	325.00	5,140.69	7,865.12	2,724.43	S
Total AUTODESK INC			855.00	24,190 76	20,619.82	(3,570.94)	
AVON PRODS INC	02-05-2008	12-17-2009	110.00	4,183.03	3,544.84	(638 19)	L
	04-01-2008	12-17-2009	65.00	2,625.71	2,094.68	(531.03)	L
	05-05-2008	12-17-2009	400.00	15,547.00	12,890.35	(2,656.65)	L
	06-03-2008	12-17-2009	5.00	192.29	161.13	(31 16)	L
Total AVON PRODS INC			580.00	22,548.03	18,691.00	(3,857.03)	
AXIS CAP HLDGS LTD	12-03-2008	05-20-2009	5.00	123.29	121.47	(1.82)	S
BEST BUY INC	05-05-2008	05-20-2009	400.00	17,739.00	15,145.61	(2,593.39)	L
	05-15-2008	05-20-2009	315.00	14,181.17	11,927.17	(2,254.00)	L
	08-01-2008	05-20-2009	5.00	199.94	189.32	(10.62)	S
Total BEST BUY INC			720.00	32,120.11	27,262 10	(4,858.01)	
BOEING CO	12-03-2008	01-22-2009	265.00	10,721.24	10,939 79	218.55	S
BRISTOL MYERS SQUIBB CO		02-06-2009	0.00	0.00	23.05	23.05	L
BURLINGTON NORTHN SANTA FE CORP	08-26-2008	05-20-2009	300.00	30,710.76	20,700.96	(10,009.80)	S
	12-03-2008	05-20-2009	105.00	7,835.68	7,245 34	(590 34)	S
Total BURLINGTON NORTHN SANTA FE CORP			405.00	38,546.44	27,946.30	(10,600.14)	
CASH TRANSFERS		06-26-2009	0.00	0.00	66.87	66.87	L
CIGNA CORP	05-20-2009	12-17-2009	1,370.00	29,228 95	49,904 93	20,675 98	S
		Page Total		157478.82	155575.33	(1903.49)	

CISCO SYS INC	10-28-1998	05-20-2009	250 00	3,794 55	4,748 63	954.08	L
	02-24-2003	05-20-2009	200.00	2,907.80	3,798 90	891 10	L
	04-19-2005	05-20-2009	900.00	15,585.75	17,095 07	1,509 32	L
	11-08-2005	05-20-2009	300.00	5,361.00	5,698.35	337.35	L
	07-28-2006	05-20-2009	415.00	7,456.51	7,882.72	426 21	L
Total CISCO SYS INC			2,065 00	35,105 61	39,223.67	4,118.06	
COCA COLA CO	11-08-2005	05-20-2009	500.00	21,202 80	23,486.89	2,284.09	L
	02-27-2006	05-20-2009	200.00	8,471.50	9,394.76	923 26	L
	02-05-2008	05-20-2009	170 00	9,803.47	7,985.54	(1,817.93)	L
Total COCA COLA CO			870.00	39,477.77	40,867.19	1,389.42	
COLUMBIA MULTI-ADVISOR INTL	03-22-2005	12-17-2009	5,514.71	75,000 00	62,977.94	(12,022.06)	L
	09-19-2005	12-17-2009	1,724.14	25,000 00	19,689.66	(5,310 34)	L
	11-14-2005	12-17-2009	10,423.91	150,000.00	119,041.00	(30,959 00)	L
	11-17-2005	12-17-2009	3,441.16	50,000.00	39,298.00	(10,702.00)	L
Total COLUMBIA MULTI-ADVISOR INTL			21,103.91	300,000 00	241,006.60	(58,993.40)	
COLUMBIA REAL ESTATE EQUITY FUND	02-27-2003	12-17-2009	1,308.16	22,932.01	12,833.03	(10,098.98)	L
CORNING INC	05-20-2009	12-17-2009	2,880.00	42,206.40	53,523.42	11,317.02	S
CVS CAREMARK CORP	12-03-2008	01-22-2009	510.00	13,386 18	13,593 46	207.28	S
DEAN FOODS CO	07-24-2008	12-17-2009	235 00	5,165.60	3,981 97	(1,183 63)	L
	05-20-2009	12-17-2009	365 00	6,976 98	6,184.76	(792.22)	S
Total DEAN FOODS CO			600 00	12,142 58	10,166 73	(1,975 85)	
DEVON ENERGY CORP NEW	07-11-2008	05-20-2009	235.00	25,960 07	14,873.94	(11,086.13)	S
	12-03-2008	05-20-2009	195.00	12,932.69	12,342.20	(590.49)	S
Total DEVON ENERGY CORP NEW			430 00	38,892 76	27,216 14	(11,676 62)	
		Page Total		504143.31	438430 24	(65713.07)	
DISNEY WALT CO	10-02-2006	05-20-2009	55 00	1,682 39	1,318 59	(363 80)	L
	04-01-2008	05-20-2009	265 00	8,447 09	6,353.21	(2,093 88)	L

Total DISNEY WALT CO			320 00	10,129 48	7,671.80	(2,457 68)	
DUN & BRADSTREET CORP DEL NEW	02-27-2007	05-20-2009	115.00	10,315 21	9,511 98	(803 23)	L
	05-15-2008	05-20-2009	90.00	8,255 58	7,444 16	(811.42)	L
	01-23-2007	12-17-2009	100.00	8,466 75	8,201 28	(265.47)	L
	02-27-2007	12-17-2009	85.00	7,624.29	6,971 09	(653.20)	L
Total DUN & BRADSTREET CORP DEL NEW			390.00	34,661.83	32,128 51	(2,533.32)	
ENRON CORP		01-08-2009	0.00	0.00	9,168 66	9,168.66	L
		12-31-2009	0.00	0.00	1,763 33	1,763.33	L
Total ENRON CORP			0.00	0.00	10,931.99	10,931.99	
ENTERGY CORP NEW	12-01-2006	05-20-2009	80.00	7,279.60	6,014.64	(1,264.96)	L
	11-10-2006	12-17-2009	300.00	26,045.40	24,759.85	(1,285 55)	L
	12-01-2006	12-17-2009	45.00	4,094 77	3,713 98	(380.79)	L
Total ENTERGY CORP NEW			425.00	37,419.77	34,488 47	(2,931.30)	
EOG RES INC	05-20-2009	12-17-2009	330.00	24,019.05	30,595.16	6,576.11	S
EXELON CORP	04-01-2008	05-20-2009	10.00	828.58	472.74	(355.84)	L
	04-19-2005	12-17-2009	60.00	2,795.25	2,973.36	178.11	L
	04-01-2008	12-17-2009	70.00	5,800.02	3,468.92	(2,331.10)	L
Total EXELON CORP			140.00	9,423.85	6,915 02	(2,508 83)	
EXPRESS SCRIPTS INC	08-21-2007	05-20-2009	5.00	254.91	298 76	43.85	L
	06-07-2007	12-17-2009	400.00	19,503.50	34,153 11	14,649.61	L
	08-21-2007	12-17-2009	70.00	3,568.78	5,976.80	2,408.02	L
Total EXPRESS SCRIPTS INC			475 00	23,327 19	40,428 67	17,101 48	
EXXON MOBIL CORP	04-19-2005	05-20-2009	95 00	5,571 51	6,749 10	1,177.59	L
	11-08-2005	05-20-2009	550.00	31,509.50	39,073 74	7,564.24	L
	12-22-2005	05-20-2009	145.00	8,276 60	10,301 26	2,024.66	L
	07-15-1986	12-17-2009	300.00	351 25	20,577 97	20,226.72	L
	04-23-2004	12-17-2009	100.00	4,309 00	6,859 32	2,550 32	L
	12-22-2005	12-17-2009	505 00	28,825 40	34,639 58	5,814 18	L
Total EXXON MOBIL CORP			1,695 00	78,843 26	118,200 97	39,357 71	
			Page Total	217824.43	281360.59	63536.16	

FEDERAL NATL MTG ASSN	08-23-1999	06-15-2009	100,000 00	97,368.00	100,000.00	2,632 00	L
GENENTECH INC	10-02-2006	03-26-2009	70 00	5,889 62	6,650.00	760 38	L
	01-22-2008	03-26-2009	200.00	13,543.50	19,000.00	5,456 50	L
	05-15-2008	03-26-2009	35.00	2,426.11	3,325 00	898.89	S
Total GENENTECH INC			305.00	21,859 23	28,975.00	7,115.77	
GENERAL ELEC CO	07-29-2004	12-17-2009	265.00	8,819.28	4,214.72	(4,604.56)	L
	02-27-2006	12-17-2009	700.00	23,273.25	11,133.21	(12,140 04)	L
	07-28-2006	12-17-2009	700 00	23,133.25	11,133.21	(12,000 04)	L
	05-15-2008	12-17-2009	45.00	1,465 54	715 71	(749.83)	L
	06-03-2008	12-17-2009	5.00	153.85	79.52	(74 33)	L
	06-16-2008	12-17-2009	720 00	20,843.21	11,451.30	(9,391 91)	L
	07-11-2008	12-17-2009	20.00	556 75	318 09	(238 66)	L
	07-21-2008	12-17-2009	5 00	140.09	79.52	(60.57)	L
	08-01-2008	12-17-2009	5 00	143.09	79.52	(63.57)	L
	08-18-2008	12-17-2009	5.00	150.09	79.52	(70 57)	L
	05-20-2009	12-17-2009	185.00	2,594.63	2,942.36	347.73	S
Total GENERAL ELEC CO			2,655.00	81,273.03	42,226.68	(39,046.35)	
GILEAD SCIENCES INC	06-03-2008	12-17-2009	235.00	13,073 92	10,076.00	(2,997.92)	L
	07-24-2008	12-17-2009	105 00	5,540.19	4,502 04	(1,038.15)	L
Total GILEAD SCIENCES INC			340.00	18,614.11	14,578.04	(4,036 07)	
GOLDMAN SACHS GROUP INC	05-15-2008	05-20-2009	10.00	1,893.78	1,419 51	(474.27)	L
	05-15-2008	12-17-2009	60 00	11,362.65	9,741 64	(1,621 01)	L
Total GOLDMAN SACHS GROUP INC			70 00	13,256 43	11,161.15	(2,095 28)	
HARTFORD FINL SVCS GROUP INC	03-11-2004	05-20-2009	150.00	9,532.08	2,478.68	(7,053 40)	L
	04-19-2005	05-20-2009	255 00	17,028 26	4,213.77	(12,814 49)	L
	08-01-2008	05-20-2009	10.00	638.78	165 25	(473 53)	S
	12-03-2008	05-20-2009	1,110 00	7,511.59	18,342 27	10,830 68	S
	12-03-2008	12-17-2009	1,005.00	6,801.04	23,883.20	17,082.16	L
Total HARTFORD FINL SVCS GROUP INC			2,530 00	41,511 75	49,083 17	7,571 42	
			Page Total	273882.55	246024.04	(27858.51)	

HEINZ H J CO	12-03-2008	05-20-2009	810.00	30,324 38	29,058 00	(1,266.38)	S
HESS CORP	01-23-2007	12-17-2009	300.00	15,586 50	16,939 60	1,353.10	L
	02-13-2008	12-17-2009	100 00	9,122 75	5,646.53	(3,476.22)	L
	05-15-2008	12-17-2009	10.00	1,180.18	564.65	(615.53)	L
	12-03-2008	12-17-2009	140.00	5,909.05	7,905.15	1,996.10	L
	05-20-2009	12-17-2009	230 00	14,553.25	12,987.03	(1,566.22)	S
Total HESS CORP			780.00	46,351.73	44,042.96	(2,308.77)	
HEWLETT PACKARD CO	02-09-2007	05-20-2009	30.00	1,266 53	1,057.62	(208 91)	L
HOME DEPOT INC	06-03-2008	05-20-2009	635 00	17,200.69	15,674.57	(1,526.12)	S
	07-24-2008	05-20-2009	250.00	6,132.83	6,171 09	38.26	S
	08-01-2008	05-20-2009	20.00	483.55	493 69	10.14	S
	01-22-2009	05-20-2009	255.00	5,510 47	6,294 51	784.04	S
Total HOME DEPOT INC			1,160.00	29,327.54	28,633 86	(693.68)	
INTERNATIONAL BUSINESS MACHS	02-10-2006	05-20-2009	130.00	10,475.14	13,698.39	3,223.25	L
	02-10-2006	12-17-2009	125.00	10,072.25	16,002 71	5,930.46	L
	07-28-2006	12-17-2009	25.00	1,927.94	3,200.54	1,272.60	L
Total INTERNATIONAL BUSINESS MACHS			280.00	22,475.33	32,901.64	10,426.31	
INVESCO LTD	05-15-2008	05-20-2009	825.00	23,213 44	12,054 58	(11,158.86)	L
	07-24-2008	05-20-2009	325 00	7,801.82	4,748.78	(3,053.04)	S
	08-01-2008	05-20-2009	45.00	1,060.09	657 52	(402.57)	S
	08-18-2008	05-20-2009	5.00	131 59	73.06	(58.53)	S
Total INVESCO LTD			1,200.00	32,206 94	17,533 94	(14,673.00)	
J P MORGAN CHASE & CO	10-02-2006	05-20-2009	40 00	1,883.33	1,463.36	(419.97)	L
	10-02-2006	12-17-2009	225.00	10,593.74	9,135 88	(1,457 86)	L
Total J P MORGAN CHASE & CO			265.00	12,477 07	10,599.24	(1,877 83)	
		Page Total		174429.52	163827.26	(10602.26)	
JOHNSON & JOHNSON	06-03-2008	05-20-2009	100.00	6,695 33	5,612 35	(1,082 98)	S
	08-12-2008	05-20-2009	180 00	12,896 24	10,102 24	(2,794.00)	S
	06-03-2008	12-17-2009	545.00	36,489 55	35,111 81	(1,377 74)	L

	12-03-2008	12-17-2009	165.00	9,482 14	10,630 18	1,148 04	L
Total JOHNSON & JOHNSON			990 00	65,563 26	61,456 58	(4,106.68)	
KIMBERLY CLARK CORP	05-15-2008	05-20-2009	25.00	1,579.44	1,288.59	(290 85)	L
	08-12-2008	05-20-2009	25 00	1,551 61	1,288.59	(263 02)	S
Total KIMBERLY CLARK CORP			50.00	3,131.05	2,577 18	(553.87)	
LABORATORY CORP AMER HLDGS	06-07-2007	05-20-2009	10.00	782.33	621.83	(160.50)	L
LIFE TECHNOLOGIES CORP	05-20-2009	12-17-2009	240.00	9,100.40	12,155.03	3,054.63	S
MCKESSON CORP	01-22-2009	05-20-2009	10 00	394.51	391.73	(2.78)	S
	01-22-2009	12-17-2009	35 00	1,380.78	2,219 11	838 33	S
Total MCKESSON CORP			45.00	1,775.29	2,610.84	835 55	
MERCK & CO INC	06-07-2007	01-22-2009	450.00	22,732 87	12,263.55	(10,469.32)	L
	12-01-2006	05-20-2009	570.00	25,547 40	14,742 67	(10,804.73)	L
	06-07-2007	05-20-2009	120.00	6,062.10	3,103.72	(2,958.38)	L
	02-05-2008	05-20-2009	400.00	18,467.00	10,345.73	(8,121.27)	L
	12-01-2006	12-17-2009	230.00	10,308.60	8,676.52	(1,632.08)	L
	06-03-2008	12-17-2009	5.00	191.54	188.62	(2 92)	L
	07-24-2008	12-17-2009	235 00	7,708.54	8,865.15	1,156 61	L
Total MERCK & CO INC			2,010.00	91,018 05	58,185 96	(32,832.09)	
METLIFE INC	12-03-2008	05-20-2009	845 00	21,028.50	26,908 33	5,879 83	S
MONSANTO CO	11-10-2006	05-20-2009	75 00	3,405.78	6,815.45	3,409.67	L
NATIONAL RURAL UTILS COOP FIN	06-19-2008	08-28-2009	200,000.00	204,060.00	200,000 00	(4,060 00)	L
		Page Total		399864.66	371331.20	<28533.46>	
NEWS CORP	12-19-2007	05-20-2009	40 00	819 50	372 59	(446 91)	L
	12-19-2007	12-17-2009	655 00	13,419 31	8,642 90	(4,776 41)	L

	01-22-2008	12-17-2009	500.00	9,258.75	6,597.63	(2,661 12)	L
	04-01-2008	12-17-2009	400.00	7,827.00	5,278.10	(2,548.90)	L
	05-15-2008	12-17-2009	510.00	9,747 22	6,729.58	(3,017 64)	L
	06-03-2008	12-17-2009	10.00	178.25	131.95	(46.30)	L
	08-01-2008	12-17-2009	5 00	71 49	65.98	(5.51)	L
Total NEWS CORP			2,120 00	41,321 52	27,818.73	(13,502 79)	
NIKE INC	08-26-2008	05-20-2009	320.00	19,070 30	16,727.57	(2,342 73)	S
NOBLE CORP	02-13-2008	01-22-2009	400 00	19,207 00	9,096.95	(10,110.05)	S
	04-01-2008	01-22-2009	100.00	5,031.75	2,274.24	(2,757 51)	S
	05-05-2008	01-22-2009	275.00	16,271.97	6,254.15	(10,017.82)	S
Total NOBLE CORP			775.00	40,510.72	17,625.34	(22,885 38)	
NOKIA CORP	12-22-2005	05-20-2009	540.00	9,984.60	8,377 88	(1,606.72)	L
	02-01-2006	05-20-2009	700.00	12,920.60	10,860.22	(2,060.38)	L
	07-21-2008	05-20-2009	5 00	138 24	77.57	(60 67)	S
	12-03-2008	05-20-2009	510.00	6,797.03	7,912.45	1,115.42	S
Total NOKIA CORP			1,755.00	29,840.47	27,228.12	(2,612.35)	
OCCIDENTAL PETE CORP DEL	01-22-2009	05-20-2009	10.00	533.21	625.93	92 72	S
PEPSICO INC	05-15-1990	05-20-2009	450.00	4,778 24	23,356.65	18,578 41	L
	04-19-2005	05-20-2009	185.00	10,063 54	9,602.18	(461.36)	L
Total PEPSICO INC			635.00	14,841 78	32,958.83	18,117 05	
POTASH CORP SASK INC	01-22-2008	12-17-2009	100.00	12,140 75	11,445 20	(695 55)	L
	05-15-2008	12-17-2009	5 00	1,003 34	572.26	(431 08)	L
	01-22-2009	12-17-2009	65.00	4,652.54	7,439 38	2,786.84	S
Total POTASH CORP SASK INC			170 00	17,796.63	19,456.84	1,660 21	
POWERSHARES WILDERHILL	12-27-2007	12-17-2009	1,400 00	39,574.50	14,839 61	(24,734 89)	L
		Page Total		203489.13	157280.97	(46208.16)	
PRAXAIR INC	08-12-2008	01-22-2009	80 00	7,078 70	4,748 97	(2,329 73)	S

	11-08-2005	05-20-2009	155.00	7,480.70	11,388.33	3,907.63	L
	08-12-2008	05-20-2009	20.00	1,769 67	1,469 46	(300 21)	S
Total PRAXAIR INC			255.00	16,329 07	17,606 76	1,277.69	
RIO TINTO PLC	12-17-2003	05-20-2009	35.00	3,597 83	6,196 06	2,598.23	L
	01-22-2009	05-20-2009	55.00	4,647 91	9,736 67	5,088.76	S
Total RIO TINTO PLC			90.00	8,245.74	15,932.73	7,686.99	
SCHLUMBERGER LTD	02-01-2006	05-20-2009	65.00	4,166.76	3,573.28	(593.48)	L
	02-10-2006	05-20-2009	200.00	11,727.80	10,994.72	(733.08)	L
	02-27-2006	05-20-2009	200.00	11,602 75	10,994.71	(608.04)	L
	07-11-2008	05-20-2009	75.00	7,412 65	4,123.02	(3,289.63)	S
Total SCHLUMBERGER LTD			540.00	34,909 96	29,685.73	(5,224.23)	
SOUTHERN CO	12-03-2008	05-20-2009	340.00	12,193 59	9,552 05	(2,641.54)	S
SOUTHWESTERN ENERGY CO	12-19-2007	12-17-2009	245.00	6,514 24	10,940.57	4,426.33	L
	05-20-2009	12-17-2009	70 00	2,895 55	3,125.88	230.33	S
Total SOUTHWESTERN ENERGY CO			315.00	9,409 79	14,066.45	4,656.66	
SPX CORP		10-19-2009	0 00	0.00	54 35	54.35	L
STATE STR CORP	05-01-2008	05-20-2009	15 00	1,082 21	662.60	(419.61)	L
	06-07-2007	12-17-2009	5.00	333 95	202 02	(131 93)	L
	05-01-2008	12-17-2009	140 00	10,100 65	5,656 55	(4,444 10)	L
	08-12-2008	12-17-2009	5.00	356 44	202 02	(154.42)	L
Total STATE STR CORP			165 00	11,873.25	6,723 19	(5,150 06)	
TENET HEALTHCARE CORP		08-31-2009	0.00	0 00	246 48	246 48	L
TEVA PHARMACEUTICAL INDS LTD	05-20-2009	12-17-2009	325 00	14,753 38	17,008 43	2,255 05	S
TEXAS INSTRS INC	09-06-2007	12-17-2009	285 00	10,034 14	7,201 30	(2,832 84)	L
		Page Total		117748.92	118077.47	328.55	

THERMO FISHER SCIENTIFIC CORP	05-05-2008	05-20-2009	10.00	580 38	360 74	(219 64)	L
TYCO INTL LTD		03-12-2009	0.00	0.00	465 36	465.36	L
UNITED PARCEL SVC INC	05-20-2009	12-17-2009	170.00	8,873.15	9,848.69	975.54	S
US BANCORP DEL	09-19-2005	12-17-2009	10.00	294 70	219.94	(74 76)	L
	02-27-2006	12-17-2009	200.00	6,233.50	4,398.89	(1,834 61)	L
	05-15-2008	12-17-2009	55.00	1,880.87	1,209 69	(671.18)	L
	08-18-2008	12-17-2009	5.00	158 14	109.97	(48.17)	L
Total US BANCORP DEL			270.00	8,567.21	5,938.49	(2,628 72)	
VALE S A	05-20-2009	12-17-2009	525.00	10,339.88	14,702.24	4,362 36	S
VERIZON COMMUNICATIONS INC	11-30-2007	05-20-2009	235.00	10,038.43	7,001 64	(3,036.79)	L
	11-30-2007	12-17-2009	525.00	22,426.29	17,227.43	(5,198.86)	L
	05-15-2008	12-17-2009	10 00	388.18	328.14	(60.04)	L
	08-18-2008	12-17-2009	5.00	175.39	164.07	(11.32)	L
Total VERIZON COMMUNICATIONS INC			775.00	33,028.29	24,721 28	(8,307.01)	
WAL-MART STORES INC	05-15-2008	12-17-2009	470.00	26,827 74	24,809.25	(2,018.49)	L
	06-03-2008	12-17-2009	675.00	39,092 90	35,630 31	(3,462.59)	L
	07-22-2008	12-17-2009	5.00	287.99	263.93	(24.06)	L
	12-03-2008	12-17-2009	95.00	5,105 06	5,014.63	(90.43)	L
	05-20-2009	12-17-2009	175.00	8,735.13	9,237 49	502.36	S
Total WAL-MART STORES INC			1,420.00	80,048.82	74,955.61	(5,093.21)	
		Page Total		141437.73	130992.41	(10445.32)	
WASTE MGMT INC DEL	11-08-2005	05-20-2009	165.00	4,950.00	4,757.65	(192.35)	L
	08-12-2008	05-20-2009	120.00	4,245.36	3,460.11	(785 25)	S
	08-18-2008	05-20-2009	15.00	525 41	432 51	(92 90)	S
	09-19-2005	12-17-2009	600.00	16,690.02	19,623.40	2,933.38	L

	11-08-2005	12-17-2009	110.00	3,300.00	3,597.62	297.62	L
Total WASTE MGMT INC DEL			1,010.00	29,710.79	31,871.29	2,160 50	
WELLS FARGO & CO	05-13-1997	01-22-2009	600.00	7,969.50	9,163.45	1,193.95	L
	04-19-2005	01-22-2009	85.00	2,518.44	1,298 15	(1,220.29)	L
	05-15-2008	01-22-2009	65.00	1,885.49	992.71	(892 78)	S
	06-03-2008	01-22-2009	5.00	134.69	76.36	(58 33)	S
Total WELLS FARGO & CO			755.00	12,508.12	11,530.67	(977.45)	
YUM BRANDS INC	02-27-2006	01-22-2009	50 00	1,242.94	1,454.86	211.92	L
	08-21-2007	01-22-2009	160.00	5,015.60	4,655.57	(360.03)	L
	02-27-2006	05-20-2009	5.00	124 29	173.57	49.28	L
Total YUM BRANDS INC			215.00	6,382.83	6,284.00	(98 83)	
				48601.74	49685.96	1084.22	
Net Short Term Gain/(Loss)						**(922.72)**	
Net Long Term Gain/(Loss)				Cost Basis	Proceeds	**(124,392.06)**	
Total Capital Gain (Loss)	Totals – 11 Pages :			2,347,640.79	2222326.01	**-125314.78**	

Run Date: 04-29-2010 10:14 AM, CDT