Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE ROSAMOND GIFFORD CHARITABLE CORPORATION

A Employer identification number
15-0572881

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
100 CLINTON SQUARE, 126 N. SALINA STREE 3RD FL

B Telephone number
315-474-2489

City or town, state, and ZIP code
SYRACUSE, NY 13202

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 20,265,776.

J Accounting method [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	484,253.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,255.	1,255.		STATEMENT 1
	4 Dividends and interest from securities	419,622.	419,622.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-353,510.			
	b Gross sales price for all assets on line 6a 11,408,847.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	551,620.	420,877.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	125,843.	88,090.		37,753.
	14 Other employee salaries and wages	292,887.	0.		292,887.
	15 Pension plans, employee benefits	85,630.	0.		85,630.
	16a Legal fees STMT 3	19,980.	0.		19,980.
	b Accounting fees STMT 4	18,375.	0.		18,375.
	c Other professional fees STMT 5	81,556.	71,909.		15,447.
	17 Interest				
	18 Taxes STMT 6	80,323.	13,030.		27,893.
	19 Depreciation and depletion	4,089.	0.		
	20 Occupancy	59,477.	0.		64,215.
	21 Travel, conferences, and meetings	32,361.	0.		32,925.
	22 Printing and publications				
	23 Other expenses STMT 7	552,736.	20,175.		613,438.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,353,257.	193,204.		1,208,543.
	25 Contributions, gifts, grants paid	1,040,373.			1,180,481.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,393,630.	193,204.		2,389,024.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,842,010.			
	b **Net investment income** (if negative, enter -0-)		227,673.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	57,495.	21,388.	21,388.
	2 Savings and temporary cash investments	421,709.	370,160.	370,160.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable	82,257.	75,484.	75,484.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	3,275,970.	5,059,451.	5,059,451.
	c Investments - corporate bonds STMT 9	6,951,003.	5,925,205.	5,925,205.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	7,451,544.	8,784,738.	8,784,738.
	14 Land, buildings, and equipment basis ▶ 138,621.			
	Less accumulated depreciation STMT 11 ▶ 133,897.	8,813.	4,724.	4,724.
	15 Other assets (describe ▶ STATEMENT 12)	131,070.	24,626.	24,626.
	16 **Total assets** (to be completed by all filers)	18,379,861.	20,265,776.	20,265,776.
Liabilities	17 Accounts payable and accrued expenses	110,114.	84,046.	
	18 Grants payable	298,050.	152,943.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	0.	22,668.	
	23 **Total liabilities** (add lines 17 through 22)	408,164.	259,657.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	12,887,697.	14,922,119.	
	25 Temporarily restricted			
	26 Permanently restricted	5,084,000.	5,084,000.	
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	17,971,697.	20,006,119.	
	31 **Total liabilities and net assets/fund balances**	18,379,861.	20,265,776.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,971,697.
2	Enter amount from Part I, line 27a	2	-1,842,010.
3	Other increases not included in line 2 (itemize) ▶ NET UNREALIZED GAIN ON INVESTMENTS	3	3,876,432.
4	Add lines 1, 2, and 3	4	20,006,119.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,006,119.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,408,847.		11,762,357.	-353,510.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-353,510.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-353,510.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,735,278.	23,462,844.	.116579
2007	2,807,145.	27,668,467.	.101456
2006	2,546,790.	26,931,797.	.094564
2005	2,350,049.	26,573,876.	.088435
2004	1,987,175.	26,389,807.	.075301

2 Total of line 1, column (d)	2	.476335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.095267
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,188,625.
5 Multiply line 4 by line 3	5	1,732,776.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,277.
7 Add lines 5 and 6	7	1,735,053.
8 Enter qualifying distributions from Part XII, line 4	8	2,389,024.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,277.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,277.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,277.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 9,200.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	9,200.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,923.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 6,923. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GIFFORDFD.ORG

14 The books are in care of ▶ JOHN LORENCE Telephone no ▶ 315-474-2489

Located at ▶ 100 CLINTON SQUARE,126 N. SALINA STREET,3RD FLOOR ZIP+4 ▶ 13202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHRYN GOLDFARB-FINDLING - 4335 KENCREST DRIVE, SYRACUSE, NY 13215	EXEC. DIRECTOR 40.00	125,843.	12,654.	1,100.
BRIAN E MOORE - 7261 MANLIUS CENTER ROAD, EAST SYRACUSE, NY 13057	PROG DIRECTOR 40.00	69,342.	6,934.	0.
HEIDI J HOLTZ - 7 TREMAIN DRIVE, FAYETTEVILLE, NY 13066	PROG DIRECTOR 40.00	68,548.	6,855.	0.

Total number of other employees paid over $50,000 ▶ 3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	18,289,081.
b	Average of monthly cash balances	1b	176,528.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	18,465,609.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,465,609.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	276,984.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,188,625.
6	**Minimum investment return.** Enter 5% of line 5	6	909,431.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	909,431.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 2,277.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,277.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	907,154.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	907,154.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	907,154.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,389,024.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,389,024.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,277.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,386,747.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					907,154.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	684,107.				
b From 2005	1,047,845.				
c From 2006	1,225,462.				
d From 2007	1,454,116.				
e From 2008	1,580,366.				
f Total of lines 3a through e		5,991,896.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 2,389,024.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					907,154.
e Remaining amount distributed out of corpus		1,481,870.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,473,766.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		684,107.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		6,789,659.			
10 Analysis of line 9					
a Excess from 2005	1,047,845.				
b Excess from 2006	1,225,462.				
c Excess from 2007	1,454,116.				
d Excess from 2008	1,580,366.				
e Excess from 2009	1,481,870.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KATHRYN FINDLING, THE ROSAMOND GIFFORD CHARITABLE CORP., 315-474-2489
100 CLINTON SQUARE 3RD FLOOR, SYRACUSE, NY 13202

b The form in which applications should be submitted and information and materials they should include

MINIMUM INFORMATION SHEET PROVIDED BY THE CORPORATION.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 15				
Total			▶ 3a	1,180,481.
b Approved for future payment				
Total SEE STATEMENT 16			▶ 3b	42,942.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,255.	
4 Dividends and interest from securities			14	419,622.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-353,510.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		67,367.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 67,367.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Kathryn Swidler 8/10/10 ~~PRESIDENT~~ EXECUTIVE DIRECTOR

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Paula D Deckman CPA	Date JUL 27 2010	Check if self-employed ▶ ☐	Preparer's identifying number P00087878
Firm's name (or yours if self-employed), address, and ZIP code	TESTONE, MARSHALL & DISCENZA, LLP THE FOUNDRY 432 NORTH FRANKLIN STREET SYRACUSE, NY 13204		EIN ▶ 16-1076996	
			Phone no 315-476-4004	

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2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	VISUAL BOARD	092697	SL	7.00	16	1,217.			1,217.	1,217.		0.
2	CONFERENCE TABLE	100297	SL	7.00	16	5,908.			5,908.	5,908.		0.
3	14 CHAIRS	100697	SL	7.00	16	6,981.			6,981.	6,981.		0.
4	STICKLEY FURNITURE	060199	SL	7.00	16	9,705.			9,705.	9,705.		0.
5	COMPUTER SYSTEM	060199	SL	7.00	16	12,980.			12,980.	12,979.		0.
6	COMPUTERS	060199	SL	7.00	16	2,500.			2,500.	2,500.		0.
7	5 LATERAL FILES	060199	SL	7.00	16	3,370.			3,370.	3,369.		0.
8	STICKLEY FURNITURE	060199	SL	7.00	16	2,000.			2,000.	2,000.		0.
9	HURBSON CHAIR	060199	SL	7.00	16	100.			100.	99.		0.
10	COMPUTERS	060199	SL	7.00	16	8,738.			8,738.	8,738.		0.
11	STICKLEY FURNITURE	060199	SL	7.00	16	6,883.			6,883.	6,882.		0.
12	STICKLEY FURNITURE	060199	SL	7.00	16	8,491.			8,491.	8,491.		0.
13	SOLVAY GLASS	060199	SL	7.00	16	228.			228.	228.		0.
14	STICKLEY FURNITURE	060199	SL	7.00	16	593.			593.	593.		0.
15	HURBSON CHAIR	060199	SL	7.00	16	380.			380.	380.		0.
16	PHONE SYSTEM	060199	SL	7.00	16	3,906.			3,906.	3,906.		0.
17	STICKLEY FURNITURE	060199	SL	7.00	16	3,547.			3,547.	3,547.		0.
18	STICKLEY FURNITURE	060199	SL	7.00	16	1,944.			1,944.	1,944.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	SOLVAY GLASS - GLASS TOP	060199	SL	7.00	16	168.			168.	168.		0.
20	SOLVAY GLASS - CONF TABLE	102400	SL	7.00	16	471.			471.	471.		0.
21	LAPTOP COMPUTER	010101	SL	3.00	16	2,376.			2,376.	2,376.		0.
22	COMPUTER - DELL PC	040101	SL	3.00	16	1,057.			1,057.	1,057.		0.
23	KITCHEN CABINETS/PLUMBING	020101	SL	10.00	16	4,800.			4,800.	3,802.		480.
24	DELL SERVER, BACKUP	011504	SL	3.00	16	4,896.			4,896.	4,896.		0.
25	DELL DESKTOP	011504	SL	3.00	16	1,250.			1,250.	1,250.		0.
26	INSPIRON LAPTOP	011504	SL	3.00	16	2,150.			2,150.	2,150.		0.
27	COMPUTER HARDWARE NETWORKING	010804	SL	3.00	16	547.			547.	546.		0.
28	STEVENS BRIAN	010804	SL	7.00	16	1,510.			1,510.	1,080.		216.
29	STEVENS JOANNE	010804	SL	7.00	16	1,999.			1,999.	1,430.		286.
30	STEVENS DEPOSIT ON CONFERENCE TABLE	010804	SL	7.00	16	9,268.			9,268.	6,619.		1,323.
31	XP UPGRADE	030804	SL	3.00	16	1,735.			1,735.	1,735.		0.
32	XP UPGRADE SERVER SETUP, PC, LAPTOP	030804	SL	3.00	16	2,125.			2,125.	2,125.		0.
33	STEVENS RECEPTION FURNITURE, CONFEREN	042704	SL	7.00	16	12,486.			12,486.	8,324.		1,784.
34	MICROEDGE	040105	SL	3.00	16	12,312.			12,312.	12,312.		0.
	* TOTAL 990-PF PG 1 DEPR					138,621.		0.	138,621.	129,808.	0.	4,089.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COLONIAL ALLIANCE - MONEY MARKET	1,127.
HSBC - CHECKING	128.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,255.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COLONIAL ALLIANCE - FUND INCOME	419,622.	0.	419,622.
TOTAL TO FM 990-PF, PART I, LN 4	419,622.	0.	419,622.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	19,980.	0.		19,980.
TO FM 990-PF, PG 1, LN 16A	19,980.	0.		19,980.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,375.	0.		18,375.
TO FORM 990-PF, PG 1, LN 16B	18,375.	0.		18,375.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	71,909.	71,909.		0.
CONSULTANTS	9,647.	0.		15,447.
TO FORM 990-PF, PG 1, LN 16C	81,556.	71,909.		15,447.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	36,184.	7,340.		27,893.
FEDERAL EXCISE TAXES	43,389.	4,940.		0.
NYS FILING FEE	750.	750.		0.
TO FORM 990-PF, PG 1, LN 18	80,323.	13,030.		27,893.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT AND OTHER	15,538.	0.		15,439.
SUPPLIES AND POSTAGE	14,022.	9,816.		2,766.
TELEPHONE	15,429.	10,359.		5,184.
DUES & SUBSCRIPTIONS	16,977.	0.		16,618.
INSURANCE	8,057.	0.		8,057.
MEETINGS	19,981.	0.		18,709.
MAINTENANCE	22,757.	0.		21,931.
COMMUNITY EVENTS	29,454.	0.		28,154.
CONTRACTUAL EXPENSES	410,521.	0.		496,580.
TO FORM 990-PF, PG 1, LN 23	552,736.	20,175.		613,438.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INTERNATIONAL FLAVORS & FRAGRANCES	24,684.	24,684.
NEWPARK RES INC	0.	0.
ARCH CAPITAL GROUP LTD	67,972.	67,972.
BUNGE LIMITED	0.	0.
GOLAR LNG LTD	69,472.	69,472.
KEPPEL CORP.	25,207.	25,207.
WILLIS GROUP HOLDINGS LTD	54,079.	54,079.
HARBOR SMALL CAP VALUE FUND	653,067.	653,067.
MANAGERS TIME SQUARE SMALL CAP GROWTH	730,885.	730,885.
GMO FOREIGN FUND -III	0.	0.
AMPHENOL CORP	39,253.	39,253.
DELTA PETROLEUM	0.	0.
DENBURY RESOURCES INC.	0.	0.
GULFMARK OFFSHORE INC.	14,155.	14,155.
HOSPIRA INC.	20,400.	20,400.
NII HOLDINGS INC.	0.	0.
LIONS GATE ENTERTAINMENT CORP.	21,497.	21,497.
PRICE T ROWE GROUP INC.	15,975.	15,975.
RANGE RESOURCES CORP.	19,940.	19,940.
NEWS CORP CL A	41,755.	41,755.
THERMO FISHER SCIENTIFIC, INC.	52,459.	52,459.
CELGENE CORP	0.	0.
LIBERTY MEDIA HOLD-CAP SER A	1,615.	1,615.
MASTERCARD INC. CLASS A	38,397.	38,397.
HARRIS CORP	0.	0.
MIRANT CORP	0.	0.
HORIZON LINES INC-CL A	0.	0.
PALADIN RESOURCES LIMITED	17,295.	17,295.
ABBOTT LABS, INC	26,995.	26,995.
AEGEAN MARINE PETROLEUM NETW	19,236.	19,236.
INGERSOLL-RAND CO-CL A	21,444.	21,444.
JACOBS ENGINEERING GROUP INC.	0.	0.
FLIR SYSTEMS INC.	0.	0.
ROWAN CO. INC.	0.	0.
SALESFORCE, COM INC.	40,574.	40,574.
STRAYER EDUCATION INC.	0.	0.
DENISON MINES CORPORATION	0.	0.
LKQ CORP	4,898.	4,898.
DECKERS OUTDOOR CORP	0.	0.
ECOLAB INC	0.	0.
JUNIPER NETWORKS	26,670.	26,670.
ANSYS INC COM	28,249.	28,249.
CEPHALON INC	0.	0.
DISCOVERY COMMUNICATIONS-A	26,070.	26,070.
DISCOVERY COMMUNICATIONS-C	22,542.	22,542.
EASTMAN KODAK COMPANY COM	8,862.	8,862.
FACTSET RESEARCH SYSTEMS COM	0.	0.

FASTENAL CO	0.	0.
GOODRICH CORP	0.	0.
HUNT (JB) TRANSPORT SVCS INC	29,043.	29,043.
LIBERTY MEDIA CORP- ENT SER A	0.	0.
MCAFEE INC	0.	0.
OSI PHARMACEUTICALS INC	0.	0.
QUANTA SERVICE INC	0.	0.
RITCHIE BROS AUCTIONEERS INC	0.	0.
STERICYCLE INC	0.	0.
URBAN OUTFITTERS INC	30,616.	30,616.
WOODWARD GOVERNOR CO	0.	0.
BUFFALO WILD WINGS INC	8,054.	8,054.
CALPINE CORPORATION	0.	0.
CHATTEM INC	0.	0.
COMSCORE INC	0.	0.
GREENHILL & CO	0.	0.
ILLUMINA INC	0.	0.
NEUSTAR INC - CL A	25,344.	25,344.
WARNACO GROUP INC	14,767.	14,767.
CUMMINS INC	27,516.	27,516.
FREEPORT-MCMORAN COPPER & GOLD INC CL B	18,065.	18,065.
INTUITIVE SURGICAL INC	22,757.	22,757.
KROGER CO	37,981.	37,981.
LABORATORY CORP OF AMERICA HOLDINGS	56,130.	56,130.
LOCKHEED MARTIN CORP	37,675.	37,675.
RALCORP HOLDINGS INC.	44,783.	44,783.
TIFFANY & CO.	32,250.	32,250.
WMS INDS INC	26,000.	26,000.
AMERICAN TOWER	15,124.	15,124.
BROADCOM CORPORATION- CL A	20,456.	20,456.
DIRECT TV CLASS A	25,013.	25,013.
DISCOVER FINANCIAL SERVICES LLC	19,123.	19,123.
ALEXION PHARMACEUTICALS INC	28,072.	28,072.
ATHENA HEALTH INC	23,751.	23,751.
EQUINIX INC	31,845.	31,845.
FIDELITY NATIONAL INFORMATION SERVICES INC	10,548.	10,548.
GUESS? INC	14,805.	14,805.
IAC/INTERACTIVE CORP	15,360.	15,360.
JABIL CIRCUITS INC.	33,003.	33,003.
PRICELINE.COM INC	28,393.	28,393.
ROYAL CARIBBEAN CRUISES LTD	27,808.	27,808.
SYBASE INC	32,550.	32,550.
TEMPUR-PEDIC INTERNATIONAL	20,085.	20,085.
VARIAN SEMICONDUCTOR EQUIP	30,498.	30,498.
VITAMIN SHOPPE INC.	10,230.	10,230.
WADDELL & REED FINANCIAL-A	21,378.	21,378.
WARNER CHILCOTT PLC-CLASS A	19,929.	19,929.
WHIRLPOOL CORP	28,231.	28,231.
ALASKA COMM SYSTEMS CORP	5,586.	5,586.
ASSURED GUARANTY LTD	29,376.	29,376.
ATHEROS COMMUNICATIONS	30,816.	30,816.
AUXILIUM PHARMACEUTICALS INC	8,994.	8,994.
HMS HOLDING CORP	24,345.	24,345.
J CREW GROUP	29,081.	29,081.

PETROHAWK ENERGY CORP	20,392.	20,392.
UMPQUA HOLDINGS CORP	2,682.	2,682.
VISTAPRINT NV	16,998.	16,998.
WASHINGTON FEDERAL INC.	10,637.	10,637.
HEDGE FUNDS	606,960.	606,960.
SANDERSON INVESTMENTS	1,272,754.	1,272,754.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,059,451.	5,059,451.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARBOR HIGH YIELD	879,473.	879,473.
VANGUARD INTRM BOND INDEX FUND	0.	0.
NATIXIA LOOMIS SAY C/P BND-Y	2,416,620.	2,416,620.
WESTERN ASSET CORE BD PORT-I	2,629,112.	2,629,112.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,925,205.	5,925,205.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIMCO STOCK PLUS LP	FMV	4,550,246.	4,550,246.
MOUNT LUCAS MLM INDEX FUND	FMV	670,110.	670,110.
FEDERAL STREET OFFSHORE FUND	FMV	128,320.	128,320.
AXIOM INTERNATIONAL EQUITY FUND	FMV	2,350,860.	2,350,860.
PIMCO COMMODITY REAL RETURN FUND	FMV	509,722.	509,722.
DISTRESSED COMPANIES FUND	FMV	575,480.	575,480.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,784,738.	8,784,738.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
VISUAL BOARD	1,217.	1,217.	0.
CONFERENCE TABLE	5,908.	5,908.	0.
14 CHAIRS	6,981.	6,981.	0.
STICKLEY FURNITURE	9,705.	9,705.	0.
COMPUTER SYSTEM	12,980.	12,979.	1.

COMPUTERS	2,500.	2,500.	0.
5 LATERAL FILES	3,370.	3,369.	1.
STICKLEY FURNITURE	2,000.	2,000.	0.
HURBSON CHAIR	100.	99.	1.
COMPUTERS	8,738.	8,738.	0.
STICKLEY FURNITURE	6,883.	6,882.	1.
STICKLEY FURNITURE	8,491.	8,491.	0.
SOLVAY GLASS	228.	228.	0.
STICKLEY FURNITURE	593.	593.	0.
HURBSON CHAIR	380.	380.	0.
PHONE SYSTEM	3,906.	3,906.	0.
STICKLEY FURNITURE	3,547.	3,547.	0.
STICKLEY FURNITURE	1,944.	1,944.	0.
SOLVAY GLASS - GLASS TOP	168.	168.	0.
SOLVAY GLASS - CONF TABLE	471.	471.	0.
LAPTOP COMPUTER	2,376.	2,376.	0.
COMPUTER - DELL PC	1,057.	1,057.	0.
KITCHEN CABINETS/PLUMBING	4,800.	4,282.	518.
DELL SERVER, BACKUP	4,896.	4,896.	0.
DELL DESKTOP	1,250.	1,250.	0.
INSPIRON LAPTOP	2,150.	2,150.	0.
COMPUTER HARDWARE NETWORKING	547.	546.	1.
STEVENS BRIAN	1,510.	1,296.	214.
STEVENS JOANNE	1,999.	1,716.	283.
STEVENS DEPOSIT ON CONFERENCE TABLE	9,268.	7,942.	1,326.
XP UPGRADE	1,735.	1,735.	0.
XP UPGRADE SERVER SETUP, PC, LAPTOP	2,125.	2,125.	0.
STEVENS RECEPTION FURNITURE, CONFERENCE TABLE, ETC	12,486.	10,108.	2,378.
MICROEDGE	12,312.	12,312.	0.
TOTAL TO FM 990-PF, PART II, LN 14	138,621.	133,897.	4,724.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER CURRENT ASSETS	10,647.	11,031.	11,031.
PREPAID EXPENSES	98,259.	6,721.	6,721.
DEFERRED FEDERAL EXCISE TAX	16,096.	0.	0.
PREPAID EXCISE TAXES	6,068.	6,874.	6,874.
TO FORM 990-PF, PART II, LINE 15	131,070.	24,626.	24,626.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAX	0.	22,668.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	22,668.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDWARD S. GREEN 5043 EAST LAKE ROAD CAZENOVIA, NY 13035	TRUSTEE 2.00	0.	0.	0.
BETHAIDA C. GONZALEZ 5570 SOUTH SALINA STREET SYRACUSE, NY 13205	TRUSTEE 2.00	0.	0.	0.
LINDA M. HALL 8037 GINGER ROAD LIVERPOOL, NY 13090	TRUSTEE 2.00	0.	0.	0.
LAURENCE G. BOUSQUET ONE LINCOLN CENTER SYRACUSE, NY 13202	TRUSTEE 2.00	0.	0.	0.
DORIS D. DANCHI 7001 LEHMAN STREET CLAY, NY 13041	TREASURER 4.00	0.	0.	0.
BILLY HARPER 306 HOLMES STREET SYRACUSE, NY 13210	VICE PRESIDENT 4.00	0.	0.	0.
BENJAMIN WALSH 203 CITY HALL SYRACUSE, NY 13202	SECRETARY 4.00	0.	0.	0.
MINISTER MARK D. MUHAMMAD 313 WADSWORTH STREET SYRACUSE, NY 13208	TRUSTEE 2.00	0.	0.	0.

SHARON C. NORTHRUP 141 MARVELLE ROAD FAYETTEVILLE, NY 13066	TRUSTEE 2.00	0.	0.	0.
KATHY O'CONNELL 170 INTREPID LANE SYRACUSE, NY 13205	TRUSTEE 2.00	0.	0.	0.
JACK H. WEBB 120 MADISON, 18TH FLOOR SYRACUSE, NY 13202	TRUSTEE 2.00	0.	0.	0.
M. CATHERINE RICHARDSON ONE LINCOLN CENTER SYRACUSE, NY 13202	PRESIDENT 4.00	0.	0.	0.
MARITZA ALVARADO, M.D. 105 STRATHMORE DRIVE SYRACUSE, NY 13207	TRUSTEE 2.00	0.	0.	0.
NANCY J. BELLOW 103 RICH HALL OSWEGO, NY 13126	TRUSTEE 2.00	0.	0.	0.
AMANDA LARSON 447 KINSLEY STREET SHERRILL, NY 13461	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADVANS - LARSON ALLEN	SUSAN KENNY STEVENS - CONSULTING	EXEMPT	2,850.
ADVANS - LEAD CONSULTANT	CAPACITY BUILDING	EXEMPT	40,961.
ARC OF ONONDAGA	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	73,875.
AURORA OF CNY	CAPACITY BUILDING/DEAF REHABILITATION SERVICES-TRANSITION SUPPORT POSITION	EXEMPT	17,000.
BALTIMORE WOODS CENTER FOR NATURE EDUCATION	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	91,650.
BELLGROVE MISSIONARY CHURCH	GRANT WRITING ASSISTANCE	EXEMPT	3,000.
CAZENOVIA AREA COMMUNITY DEVELOPMENT	CONSULTING	EXEMPT	20,867.
CAZENOVIA PRESERVATION FOUNDATION	DONATION FROM SUPPORTING ORGANIZATIONS- IN HONOR OF EDDIE GREEN'S	EXEMPT	500.

CITY OF SYRACUSE	CHILDREN'S TOTEM PROJECT	EXEMPT	1,400.
CUBSCOUT PACK 166	ANNUAL BANQUET	EXEMPT	2,500.
CULTURAL RESOURCES COUNCIL	EXECUTIVE DIRECTORS EXPENSES TO ATTEND AMERICANS FOR THE ARTS CONFERENCE	EXEMPT	1,000.
DUNBAR ASSOCIATION	START ENDOWMWNT FUND	EXEMPT	5,000.
FAITH HOPE COMMUNITY CENTER	GENERAL OPERATING SUPPORT	EXEMPT	5,000.
FARNHAM FAMILY SERVICES	ELECTRONIC MEDICAL RECORDS	EXEMPT	16,477.
FRIENDS OF OSWEGO COUNTY HOSPICE	STAFFING	EXEMPT	12,500.
GENESEE INSTITUTE	COMMUNITY LAND REFORM-HARVARD TRAINING	EXEMPT	1,650.
GRANT MAKERS FORUM OF NY	VOLUNTARY DONATION	EXEMPT	6,600.
HERITAGE FARM	PROACTIVE INTERACTION GUIDELINE TRAINING SYSTEM	EXEMPT	2,000.

HILLSIDE WORK	SCHOLARSHIP CONNECTION	EXEMPT	9,375.
HOLIDAY GRANTS	GRANTS TO EXEMPT ORGANIZATIONS AS A HOLIDAY GIFT	EXEMPT	7,500.
HOME HEADQUARTERS	7/7 BLOCK BLITZ FUNDRAISER	EXEMPT	3,000.
HOPE FOR BEREAVED	FACILITATED LIFESTYLES	EXEMPT	6,875.
HUNTINGTON FAMILY CENTER	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	56,452.
HUNTINGTON FAMILY CENTER	CAPACITY BUILDING	EXEMPT	12,500.
KIRBY DAR DAR FOUNDATION	KIRBY DAR DAR FOOTBALL CAAMP	EXEMPT	3,000.
LA LIGA SPANISH ACTION LEAGUE	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	57,057.
LA LIGA SPANISH ACTION LEAGUE	CAPACITY BUILDING	EXEMPT	6,250.
LITERACY VOLUNTEERS	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	53,938.

LITERACY VOLUNTEERS	GIFFORD LIST-INCENTIVE TO NONPROFITS TO UTILIZE GIFFORDSLIST WEBSITE	EXEMPT	3,000.
MERCY WORKS INC	BLDG PURCHASE	EXEMPT	5,000.
MOST	CAPITAL RENOVATIONS	EXEMPT	75,000.
NEIGHBORHOOD INITIATIVE	SUPPORT TO THE COMMUNITY FOR VARIOUS PROGRAMS AND EV	EXEMPT	391,212.
NORTHERN ONON. VOLUNTEER AMBULANCE	RECRUITMENT DRIVE	EXEMPT	7,000.
ON POINT FOR COLLEGE	SPONSOR EVENT	EXEMPT	2,500.
ONEIDA COMMUNITY MANSION HOUSE	TECHNOLOGY/INFRASTRUCT UPGRADE	EXEMPT	13,730.
ONONDAGE HISTORICAL ASSOC.	RESEARCH CENTER RENOVATIONS	EXEMPT	4,000.
RESCUE MISSION ALLIANCE OF SYRACUSE	EMERGENCY FUNDING FOR FOOD AND SHELTER SERVICES	EXEMPT	10,000.
ROOT FARM CENTER	EQUINE THERAPY	EXEMPT	2,000.

SALVATION ARMY	GRANT AND GIFT CARDS	EXEMPT	6,333.
SANE	CAPACITY BUILDING	EXEMPT	25,000.
SOMALI BANTU COMMUNITY ASSOC. OF ONON	SNACKS FOR TUTORING PROGRAM	EXEMPT	1,500.
SPANISH ACTION LEAGUE	ANNUAL UPSTATE LATINO SUMMITT	EXEMPT	10,000.
SYRACUSE JAZZ FEST	FACILITATED LIFESTYLES	EXEMPT	1,450.
SYRACUSE STAGE	PATRONS SERVICES	EXEMPT	10,000.
SYRACUSE SYMPHONY ORCHESTRA	PRO-VENUE TRAINING FOR SSO, STAGE AND OPERA	EXEMPT	2,250.
SYRACUSE UNIVERSITY	CAPITAL EXPENDITURES - WAREHOUSE COMM CLASSROOM & AR	EXEMPT	48,544.
VARIOUS SUPPORTING ORGANIZATIONS - GRANTS 1,500 AND UNDER	VARIOUS OPERATING NEEDS	EXEMPT	10,240.
VERA HOUSE INC	ONON CO COMMUNITY SEXUAL TRAUMA TASK FORCE	EXEMPT	16,195.

WESTCOTT COMMUNITY CENTER	BOARD DEVELOPMENT-POLICY GOVERNANCE CONSULTING	EXEMPT	6,250.
WESTSIDE NEIGHBORHOOD ARTS COUNCIL	MINIGRANTS	EXEMPT	2,500.
YMCA	EMERGENCY ASSISTANCE REPLACE HEAT/SMOKE DETECTORS	EXEMPT	6,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,180,481.

FORM 990-PF GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADVANS - LEAD CONSULTANT	CAPACITY BUILDING	EXEMPT	4,664.
BALTIMORE WOODS CENTER FOR NATURE EDUCATION	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	-1,150.
FAITH HOPE COMMUNITY CENTER	GENERAL OPERATING SUPPORT	EXEMPT	5,000.
HOPE FOR BEREAVED	FACILITATED LIFESTYLES	EXEMPT	1,875.
HUNTINGTON FAMILY CENTER	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	13,548.
LA LIGA SPANISH ACTION LEAGUE	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	12,943.
LITERACY VOLUNTEERS	BUILDING ORGANIZATIONAL CAPACITY	EXEMPT	6,062.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			42,942.

Form **8868** (Rev. April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization	Employer identification number
	THE ROSAMOND GIFFORD CHARITABLE CORPORATION	15-0572881
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions 100 CLINTON SQUARE, 126 N. SALINA STREET, NO. 3RD FL	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. SYRACUSE, NY 13202	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JOHN LORENCE - 100 CLINTON SQUARE,126 N. SALINA STREET,3RD FLOOR - SYRACUSE, NY 13202

  Telephone No. ▶ 315-474-2489 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,277.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 9,200.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.