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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing	234,917.	111,377.	111,377.
	2 Savings and temporary cash investments	1,455,169.	473,567.	473,567.
	3 Accounts receivable ▶ 187,169.			
	Less: allowance for doubtful accounts ▶ _____	199,727.	187,169.	187,169.
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶ 1,858,958.	STATEMENT 5		
	Less: allowance for doubtful accounts ▶ _____	1,883,101.	1,858,958.	1,858,958.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,777.		
	10a Investments – U.S. and state government obligations (attach schedule) STATEMENT 6	6,605,811.	6,029,119.	6,029,119.
	b Investments – corporate stock (attach schedule) STATEMENT 7	7,098,218.	7,992,243.	7,992,243.
	c Investments – corporate bonds (attach schedule) STATEMENT 8	8,793,965.	11,109,770.	11,109,770.
L I A B I L I T I E S	11 Investments – land, buildings, and equipment basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____			
	15 Other assets (describe ▶ _____)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	26,278,685.	27,762,203.	27,762,203.
	17 Accounts payable and accrued expenses	26,948.	29,766.	
	18 Grants payable	2,746,492.	2,186,340.	
N E T A S S E T S O R F U N D B A L A N C E S	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 9 _____)		10,533.	
	23 Total liabilities (add lines 17 through 22)	2,773,440.	2,226,639.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	23,505,245.	25,535,564.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	23,505,245.	25,535,564.	
	31 Total liabilities and net assets/fund balances (see the instructions)	26,278,685.	27,762,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,505,245.
2 Enter amount from Part I, line 27a	2	-1,960,680.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	4,006,375.
4 Add lines 1, 2, and 3	4	25,550,940.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	15,376.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	25,535,564.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHMENT #4	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT #5	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT #6	P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,100,361.		1,285,931.	-185,570.
b 3,481,318.		3,828,396.	-347,078.
c		936,739.	-936,739.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-185,570.
b			-347,078.
c			-936,739.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-1,469,387.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	3,022,486.	28,291,181.	0.106835
2007	1,791,991.	32,541,186.	0.055068
2006	1,444,059.	31,826,769.	0.045372
2005	1,409,294.	31,907,045.	0.044169
2004	1,784,576.	31,750,691.	0.056206

2 Total of line 1, column (d)	2	0.307650
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061530
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	25,814,063.
5 Multiply line 4 by line 3	5	1,588,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,155.
7 Add lines 5 and 6	7	1,597,494.
8 Enter qualifying distributions from Part XII, line 4	8	1,388,473.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	18,310.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,310.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,310.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	7,777.	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	7,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	14,777.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	248.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,922.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HTTP://MCCANNFOUNDATION.COM/	13	X	
14	The books are in care of ▶ MICHAEL G. GARTLAND Telephone no ▶ 845-452-3085 Located at ▶ 35 MARKET STREET, POUGHKEEPSIE, NY ZIP + 4 ▶ 12601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL G. GARTLAND 35 MARKET STREET POUGHKEEPSIE, NY 12601	TRUSTEE 0	73,153.	0.	0.
RICHARD V. CORBALLY 35 MARKET STREET POUGHKEEPSIE, NY 12601	TRUSTEE 0	72,714.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAUREEN BRESLIN 35 MARKET STREET POUGHKEEPSIE, NY 12601	40	70,925.	0.	0.

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	23,199,876.
b Average of monthly cash balances	1b	1,121,240.
c Fair market value of all other assets (see instructions)	1c	1,886,055.
d Total (add lines 1a, b, and c)	1d	26,207,171.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	26,207,171.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	393,108.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,814,063.
6 Minimum investment return. Enter 5% of line 5	6	1,290,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,290,703.
2a Tax on investment income for 2009 from Part VI, line 5	2a	18,310.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	18,310.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,272,393.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,272,393.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,272,393.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,388,473.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,388,473.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,388,473.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,272,393.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007	63,704.			
e From 2008	1,627,735.			
f Total of lines 3a through e	1,691,439.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,388,473.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				1,272,393.
e Remaining amount distributed out of corpus	116,080.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,807,519.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,807,519.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	63,704.			
d Excess from 2008	1,627,735.			
e Excess from 2009	116,080.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a.

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b 'Endowment' alternative test** — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XIV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 . Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT #7			SEE ATTACHMENT	1,231,235.
Total				3a 1,231,235.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					1,189,156.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-1,469,387.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					-280,231.
13	Total. Add line 12, columns (b), (d), and (e)					-280,231.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Form 990-PF (2009)

JAMES J. MCCANN CHARITABLE TRUST

146050628

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 18,187.	\$ 9,094.		\$ 9,093.
TOTAL	<u>\$ 18,187.</u>	<u>\$ 9,094.</u>	<u>\$ 0.</u>	<u>\$ 9,093.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	\$ 2,000.	\$ 1,000.		\$ 1,000.
OUTSIDE SERVICES	38,000.	19,000.		19,000.
TOTAL	<u>\$ 40,000.</u>	<u>\$ 20,000.</u>	<u>\$ 0.</u>	<u>\$ 20,000.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 18,310.			
PAYROLL TAXES	5,304.	\$ 2,652.		\$ 2,652.
PROPERTY TAX	229.	115.		114.
TOTAL	<u>\$ 23,843.</u>	<u>\$ 2,767.</u>	<u>\$ 0.</u>	<u>\$ 2,766.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	\$ 69.	\$ 35.		\$ 34.
CUSTODIAL FEES	116,419.	116,419.		
DUES AND SUBSCRIPTIONS	1,527.	764.		763.
EQUIPMENT RENTAL	4,508.	2,254.		2,254.
FOREIGN TAX WITHHELD	1,663.	832.		831.
INSURANCE	5,400.	2,700.		2,700.
OFFICE SUPPLIES	4,992.	2,496.		2,496.
POSTAGE AND DELIVERY	703.	352.		351.
PRINTING AND REPRODUCTION	4,706.	2,353.		2,353.
TELEPHONE	2,452.	1,226.		1,226.
TOTAL	<u>\$ 142,439.</u>	<u>\$ 129,431.</u>	<u>\$ 0.</u>	<u>\$ 13,008.</u>

JAMES J. MCCANN CHARITABLE TRUST

146050628

STATEMENT 5
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

NOTES AND LOANS REPORTED SEPARATELY	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
BORROWER'S NAME: SAINT PETERS CEMETERY			
BORROWER'S TITLE:			
DATE OF NOTE: 11/22/1994			
MATURITY DATE:			
REPAYMENT TERMS: 5% INTEREST			
INTEREST RATE: 5.00%			
SECURITY PROVIDED: NONE			
PURPOSE OF LOAN: CONST. OF MAUSOLEUMS			
BORROWER RELATIONSHIP:			
CONSIDERATION: CASH			
CONSIDERATION FMV:			
ORIGINAL AMOUNT: \$ 2,000,000.			
BALANCE DUE:	\$ 1,754,134.	\$ 1,754,134.	
DOUBTFUL ACCT. ALLOW.:			\$ 0.
BORROWER'S NAME: SAINT PETERS CEMETERY			
BORROWER'S TITLE:			
DATE OF NOTE:			
MATURITY DATE:			
REPAYMENT TERMS:			
INTEREST RATE:			
SECURITY PROVIDED:			
PURPOSE OF LOAN:			
BORROWER RELATIONSHIP:			
CONSIDERATION:			
CONSIDERATION FMV:			
ORIGINAL AMOUNT:			
BALANCE DUE:	104,824.	104,824.	
DOUBTFUL ACCT. ALLOW.:			0.
TOTAL	\$ 1,858,958.	\$ 1,858,958.	
ALLOWANCE FOR DOUBTFUL ACCOUNTS			\$ 0.
NET OTHER NOTES/LOANS REC. - BOOK VALUE			\$ 1,858,958.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT #3	MKT VAL	\$ 6,029,119.	\$ 6,029,119.
		\$ 6,029,119.	\$ 6,029,119.
TOTAL		\$ 6,029,119.	\$ 6,029,119.

JAMES J. MCCANN CHARITABLE TRUST

146050628

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT #1	MKT VAL	\$ 4,673,984.	\$ 4,673,984.
SEE ATTACHMENT #2	MKT VAL	3,318,259.	3,318,259.
	TOTAL	<u>\$ 7,992,243.</u>	<u>\$ 7,992,243.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT #1	MKT VAL	\$ 8,501,675.	\$ 8,501,675.
SEE ATTACHMENT #3	MKT VAL	2,608,095.	2,608,095.
	TOTAL	<u>\$ 11,109,770.</u>	<u>\$ 11,109,770.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

TOTAL \$ 10,533.

STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

GRANT EXPENSE RECOGNIZED UNDER FASB 116	\$ 560,152.
INCREASE IN INTEREST RECEIVABLE	40,286.
UNREALIZED G/L ON INVESTMENTS	3,405,937.
TOTAL	<u>\$ 4,006,375.</u>

STATEMENT 11
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

DECREASE IN ACCRUED INVESTMENT INCOME	\$ 12,558.
INCREASE IN A/P	2,818.
TOTAL	<u>\$ 15,376.</u>

Asset detail

Equities

U.S. common stocks

Energy

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,125	Chevron Corporation (CVX)	\$ 76.9900	\$ 86,613.75	\$ 74,177.33	\$ 12,436.42	\$ 3,060.00	3.5%	0.7%
1,400	ConocoPhillips (COP)	51.0700	71,498.00	84,593.98	-13,095.98	2,800.00	3.9	0.5
2,000	Exxon Mobil Corp (XOM)	68.1900	136,380.00	21,293.57	115,086.43	3,360.00	2.5	1.0
600	Schlumberger LTD (SLB)	65.0900	39,054.00	17,211.00	21,843.00	504.00	1.3	0.3
2,000	Spectra Energy Corporation (SE)	20.5100	41,020.00	53,436.60	-12,416.60	2,000.00	4.9	0.3
2,200	Williams Cos Inc (WMB)	21.0800	46,376.00	50,690.86	-4,314.86	968.00	2.1	0.4
700	Xto Energy Inc (XTO)	46.5300	32,571.00	23,687.00	8,884.00	350.00	1.1	0.3
Total energy			\$ 453,512.75	\$ 325,090.34	\$ 128,422.41	\$ 13,042.00		3.4%

Materials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
700	Air Products & Chemicals Inc (APD)	\$ 81.0600	\$ 56,742.00	\$ 42,074.69	\$ 14,667.31	\$ 1,260.00	2.2%	0.4%
Total materials			\$ 56,742.00	\$ 42,074.69	\$ 14,667.31	\$ 1,260.00		0.4%

Industrials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,500	Caterpillar Inc (CAT)	\$ 56.9900	\$ 85,485.00	\$ 74,813.01	\$ 10,671.99	\$ 2,520.00	3.0%	0.6%
1,500	Eaton Corp (ETN)	63.6200	95,430.00	83,208.40	12,221.60	3,000.00	3.1	0.7
3,125	Emerson Electric Co (EMR)	42.6000	133,125.00	99,386.25	33,738.75	4,187.50	3.2	1.0
4,000	General Electric Company (GE)	15.1300	60,520.00	113,284.80	-52,764.80	1,600.00	2.6	0.5
1,600	Honeywell Intl Inc (HON)	39.2000	62,720.00	56,739.00	5,981.00	1,936.00	3.1	0.5
700	Illinois Tool Wks Inc (ITW)	47.9900	33,593.00	27,219.00	6,374.00	868.00	2.6	0.3
1,250	Masco Corp (MAS)	13.8100	17,262.50	25,475.00	-8,212.50	375.00	2.2	0.1

Industrials
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,750	Pitney Bowes Inc (PBI)	22.7600	39,830.00	54,412.00	-14,582.00	2,520.00	6.3	0.3
1,000	United Technologies Corp (UTX)	69.4100	69,410.00	41,250.00	28,160.00	1,540.00	2.2	0.5
Total industrials			\$ 597,375.50	\$ 575,787.46	\$ 21,588.04	\$ 18,546.50		4.5%

Consumer discretionary

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,025	Home Depot Inc (HD)	\$ 28.9300	\$ 87,513.25	\$ 85,242.51	\$ 2,270.74	\$ 2,722.50	3.1%	0.7%
1,250	McGraw Hill Companies Inc (MHP)	33.5100	41,887.50	47,860.00	-5,972.50	1,125.00	2.7	0.3
Total consumer discretionary			\$ 129,400.75	\$ 133,102.51	\$ -3,701.76	\$ 3,847.50		1.0%

Consumer staples

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,000	Avon Products Inc (AVP)	\$ 31.5000	\$ 94,500.00	\$ 98,760.00	\$ -4,260.00	\$ 2,520.00	2.7%	0.7%
2,600	Coca - Cola Co (KO)	57.0000	148,200.00	119,080.16	29,119.84	4,264.00	2.9	1.1
1,400	Colgate-Palmolive Company (CL)	82.1500	115,010.00	74,872.00	40,138.00	2,464.00	2.1	0.9
500	Conagra Inc (CAG)	23.0500	11,525.00	8,405.00	3,120.00	400.00	3.5	0.1
1,300	Hershey Co (HSY)	35.7900	46,527.00	57,277.66	-10,750.66	1,547.00	3.3	0.4
3,000	Kraft Foods Inc CL A (KFT)	27.1800	81,540.00	75,877.10	5,662.90	3,480.00	4.3	0.6
2,000	Pepsico Inc (PEP)	60.8000	121,600.00	108,864.00	12,736.00	3,600.00	3.0	0.9
2,000	Philip Morris International Inc (PM)	48.1900	96,380.00	92,334.54	4,045.46	4,640.00	4.8	0.7
1,500	The Procter & Gamble Company (PG)	60.6300	90,945.00	80,135.52	10,809.48	2,640.00	2.9	0.7
2,000	Tootsie Roll Inds Inc (TR)	27.3800	54,760.00	52,028.47	2,731.53	640.00	1.2	0.4
Total consumer staples			\$ 860,987.00	\$ 767,634.45	\$ 93,352.55	\$ 26,195.00		6.5%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,575	Abbott Laboratories (ABT)	\$ 53.9900	\$ 85,034.25	\$ 63,555.26	\$ 21,478.99	\$ 2,520.00	3.0%	0.6%
1,750	Bristol-Myers Squibb Company (BMY)	25.2500	44,187.50	43,485.00	702.50	2,240.00	5.1	0.3
400	Gilead Sciences Inc (GILD)	43.2700	17,308.00	5,580.00	11,728.00	0.00	0.0	0.1
2,000	Johnson & Johnson (JNJ)	64.4100	128,820.00	106,417.28	22,402.72	3,920.00	3.0	1.0
2,000	Medtronic Inc (MDT)	43.9800	87,960.00	97,054.00	-9,094.00	1,640.00	1.9	0.7
2,615	Merck & Co Inc (MRK)	36.5400	95,552.10	102,434.68	-6,882.58	3,974.80	4.2	0.7
5,000	Pfizer Inc (PFE)	18.1900	90,950.00	144,761.56	-53,811.56	3,600.00	4.0	0.7
Total healthcare			\$ 549,811.85	\$ 563,287.78	\$ -13,475.93	\$ 17,894.80		4.1%

Financials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,000	Aflac Inc (AFL)	\$ 46.2500	\$ 46,250.00	\$ 34,948.90	\$ 11,301.10	\$ 1,120.00	2.4%	0.4%
700	Allstate Corp (ALL)	30.0400	21,028.00	25,863.80	-4,835.80	560.00	2.7	0.2
2,000	American Express Company (AXP)	40.5200	81,040.00	48,899.80	32,140.20	1,440.00	1.8	0.6
1,000	Digital Realty Trust Inc (DLR)	50.2800	50,280.00	35,712.00	14,568.00	1,800.00	3.6	0.4
300	Goldman Sachs Group Inc (GS)	168.8400	50,652.00	26,202.00	24,450.00	420.00	0.8	0.4
4,000	Hudson City Bancorp Inc (HCBK)	13.7300	54,920.00	50,280.00	4,640.00	2,400.00	4.4	0.4
4,000	New York Cmnty Bancorp Inc (NYB)	14.5100	58,040.00	72,621.27	-14,581.27	4,000.00	6.9	0.4
500	Plum Creek Timber Co Inc (PCL)	37.7600	18,880.00	19,445.30	-565.30	840.00	4.5	0.1
Total financials			\$ 381,090.00	\$ 313,973.07	\$ 67,116.93	\$ 12,580.00		2.9%

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,000	Cisco Systems Inc (CSCO)	\$ 23.9400	\$ 47,880.00	\$ 48,018.25	\$ -138.25	\$ 0.00	0.0%	0.4%
2,000	E M C Corp Mass (EMC)	17.4700	34,940.00	28,700.00	6,240.00	0.00	0.0	0.3
5,000	Intel Corp (INTC)	20.4000	102,000.00	133,001.84	-31,001.84	2,800.00	2.7	0.8
1,100	International Business Machines (IBM) Corporation	130.9000	143,990.00	91,364.01	52,625.99	2,420.00	1.7	1.1

Information technology
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,950	Microsoft Corporation (MSFT)	30.4800	89,916.00	72,687.25	17,228.75	1,534.00	1.7	0.7
Total information technology			\$ 418,726.00	\$ 373,771.35	\$ 44,954.65	\$ 6,754.00		3.2%

Telcommunications services

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,000	At & T Inc (T)	\$ 28.0300	\$ 84,090.00	\$ 81,255.75	\$ 2,834.25	\$ 5,040.00	6.0%	0.6%
3,550	Verizon Communicationsinc (VZ)	33.1300	117,611.50	125,085.61	-7,474.11	6,745.00	5.7	0.9
Total telcommunications services			\$ 201,701.50	\$ 206,341.36	\$ -4,639.86	\$ 11,785.00		1.5%

Utilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,500	Exelon Corp (EXC)	\$ 48.8700	\$ 73,305.00	\$ 70,183.95	\$ 3,121.05	\$ 3,150.00	4.3%	0.6%
250	Nicor Inc (GAS)	42.1000	10,525.00	7,625.00	2,900.00	485.00	4.4	0.1
Total utilities			\$ 83,830.00	\$ 77,808.95	\$ 6,021.05	\$ 3,615.00		0.6%
Total U.S. common stocks			\$ 3,733,177.35	\$ 3,378,871.96	\$ 354,305.39	\$ 115,519.80		28.1%

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
4,500	Wisdomtree Smallcap Dividend Fund (DES)	\$ 38.8000	\$ 174,600.00	\$ 132,435.00	\$ 42,165.00	\$ 7,267.50	4.2%	1.3%
Total small cap			\$ 174,600.00	\$ 132,435.00	\$ 42,165.00	\$ 7,267.50		1.3%

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,200	Isares Msci Eafe Index FD (EFA)	\$ 55.2800	\$ 176,896.00	\$ 211,546.00	\$ -34,650.00	\$ 4,611.20	2.6%	1.3%
Total international-developed			\$ 176,896.00	\$ 211,546.00	\$ -34,650.00	\$ 4,611.20		1.3%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,000	At & T Inc Preferred	\$ 26.6900	\$ 53,380.00	\$ 48,375.00	\$ 5,005.00	\$ 3,188.00	6.0%	0.4%
2,000	BAC Capital Trust III (BAC.X)	22.1570	44,314.00	50,000.00	-5,686.00	3,500.00	7.9	0.3
2,000	BAC Capital Trust VIII Preferred	19.1200	38,240.00	48,940.00	-10,700.00	3,000.00	7.8	0.3
2,000	BAC Capital Trust X Preferred	19.3900	38,780.00	49,950.00	-11,170.00	3,126.00	8.1	0.3
1,500	General Elec Cap Corp (GEA) Public Income NT Pines 6.625	25.0400	37,560.00	37,500.00	60.00	2,484.00	6.6	0.3
2,500	J P Morgan Chase Cap Xi (JPM.K) Cap Secs Ser K 5.875%	22.1300	55,325.00	56,357.38	-1,032.38	3,672.50	6.6	0.4
3,000	Merrill Lynch PFD Cap TR IV TR Originated PFD Secs 7.12 %	21.0000	63,000.00	74,940.00	-11,940.00	5,340.00	8.5	0.5
1,250	Metlife Inc (MET.B) Preferred	24.0100	30,012.50	28,205.00	1,807.50	2,031.25	6.8	0.2
1,000	Morgan Stanley Cap TR IV Preferred Stock	21.1200	21,120.00	23,550.00	-2,430.00	1,562.00	7.4	0.2
1,000	Morgan Stanley Cap Trust Preferred	21.4500	21,450.00	24,678.00	-3,228.00	1,612.00	7.5	0.2
1,000	National Rural Utility Cfc Preferred	25.9000	25,900.00	25,000.00	900.00	1,688.00	6.5	0.2
1,932	Trust Cents 2001-2 Preferred	25.2500	48,783.00	48,300.00	483.00	3,429.30	7.0	0.4
1,500	Usb Capital VI Preferred	21.4000	32,100.00	35,125.00	-3,025.00	2,157.00	6.7	0.2
1,500	Usb Capital Xii (USB.K) Preferred	22.8800	34,320.00	36,620.00	-2,300.00	2,362.50	6.9	0.3
800	Vnb Cap TR I	24.8201	19,856.08	20,000.00	-143.92	1,550.40	7.8	0.2
1,000	Wells Fargo Cap IV Gld Cap (WSF)	25.1700	25,170.00	25,000.00	170.00	1,750.00	7.0	0.2
Total other equity			\$ 589,310.58	\$ 632,540.38	\$ -43,229.80	\$ 42,452.95		4.5%
Total equities			\$ 4,673,983.93	\$ 4,355,393.34	\$ 318,590.59	\$ 169,851.45		35.2%

Fixed income

Taxable

Individual holdings Government related

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Federal Home Loan Bank DTD 5/14/2008 4.50% 5/14/2015 Moody's: AAA S&P: AAA	\$ 101,219.00	\$ 101,219.00	\$ 99,900.00	\$ 1,319.00	\$ 4,500.00	4.5%	0.8%
125,000	Federal Farm Credit Bank DTD 5/21/08 5% 5/21/2018 Moody's: AAA S&P: AAA	99.4060	124,257.50	124,906.25	-648.75	6,250.00	5.0	0.9

Individual holdings Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	United States Treasury Note DTD 11/30/2009 2.75% 11/30/2016 Moody's: AAA S&P: AAA	\$ 96.2730	\$ 96,273.00	\$ 97,095.69	\$ -822.69	\$ 2,750.00	2.9%	0.7%
100,000	United States Treasury Note DTD 11/15/2009 3.375% 11/15/2019 Moody's: AAA S&P: AAA	96.1880	96,188.00	96,940.42	-752.42	3,375.00	3.5	0.7

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
75,000	New York Tel Co Deb DTD 01/21/1998 6.125% 01/15/2010 Moody's: BAA3 S&P: A	\$ 100.1040	\$ 75,078.00	\$ 75,000.00	\$ 78.00	\$ 4,593.75	6.1%	0.6%
150,000	Morgan Stanley & Co Inc Sr NT DTD 5/7/2003 4.25% 5/15/2010 Moody's: A2 S&P: A	101.2290	151,843.50	149,826.00	2,017.50	6,375.00	4.2	1.1
150,000	Wal-Mart Stores DTD 6/9/2005 4.125% 7/1/2010 Moody's: AA2 S&P: AA	101.9660	152,949.00	148,530.39	4,418.61	6,187.50	4.0	1.2
150,000	Bank Amer Corp DTD 11/18/2003 4.375% 12/1/2010 Moody's: A2 S&P: A	103.2360	154,854.00	147,872.25	6,981.75	6,582.50	4.2	1.2

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
125,000	Caterpillar Fin Serv Corp DTD 12/5/2005 5.05% 12/1/2010 Moody's: A2 S&P: A	104.0360	130,045.00	125,082.50	4,962.50	6,312.50	4.9	1.0
100,000	Morgan Stanley DTD 10/21/2005 5.05% 1/21/2011 Moody's: A2 S&P: A	103.7190	103,719.00	100,056.00	3,663.00	5,050.00	4.9	0.8
200,000	Cisco Systems Inc DTD 2/22/2006 5.25% 2/22/2011 Moody's: A1 S&P: A+	104.9330	209,866.00	199,072.00	10,794.00	10,500.00	5.0	1.6
200,000	Credit Suisse USA Inc DTD 3/2/2006 5.25% 3/2/2011 Moody's: AA1 S&P: A+	104.7630	209,526.00	198,642.00	10,884.00	10,500.00	5.0	1.6
150,000	Walt Disney Company DTD 7/18/2006 5.7% 7/15/2011 Moody's: A2 S&P: A	106.5830	159,874.50	152,751.00	7,123.50	8,550.00	5.4	1.2
20,000	Cigna Corp DTD 10/19/01 6.375% 10/15/2011 Moody's: BAA2 S&P: BBB	105.9100	21,182.00	19,900.00	1,282.00	1,275.00	6.0	0.2
100,000	Goldman Sachs Group Inc Sr NT DTD 1/15/2002 6.600% 1/15/2012 Moody's: A1 S&P: A	108.7140	108,714.00	100,000.00	8,714.00	6,600.00	6.1	0.8
200,000	Prtney Bowes Inc DTD 9/27/2002 4.625% 10/1/2012 Moody's: A1 S&P: A	106.3720	212,744.00	196,679.72	16,064.28	9,250.00	4.4	1.6
200,000	IBM Corp DTD 11/27/2002 4.75% 11/29/2012 Moody's: A1 S&P: A+	107.4340	214,868.00	198,014.00	16,854.00	9,500.00	4.4	1.6
200,000	Hsbc Hldgs PLC DTD 12/12/2002 5.25% 12/12/2012 Moody's: A1 S&P: A	106.1890	212,378.00	202,282.00	10,096.00	10,500.00	4.9	1.6
50,000	J P Morgan Chase & Co DTD 11/25/2002 5.75% 1/2/2013 Moody's: A1 S&P: A	106.6490	53,324.50	49,757.00	3,567.50	2,875.00	5.4	0.4

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
200,000	General Electric Company DTD 1/28/2003 5.0% 2/1/2013 Moody's: AA2 S&P: AA+	105.7960	211,592.00	196,004.51	15,587.49	10,000.00	4.7	1.6
100,000	Goldman Sachs Group Inc DTD 3/31/03 5.25% 4/1/13 Moody's: A1 S&P: A	105.9180	105,918.00	98,266.75	7,651.25	5,250.00	5.0	0.8
250,000	Wal-Mart Stores DTD 4/29/2003 4.55% 5/1/2013 Moody's: AA2 S&P: AA	106.5460	266,365.00	251,432.50	14,932.50	11,375.00	4.3	2.0
150,000	Wells Fargo & Co New Sub NT DTD 10/16/2003 4.95% 10/16/2013 Moody's: A2 S&P: A+	104.8650	156,997.50	149,421.00	7,576.50	7,425.00	4.7	1.2
200,000	Goldman Sachs Group Inc Note DTD 1/13/2004 5.150% 1/15/2014 Moody's: A1 S&P: A	105.7860	211,572.00	195,596.24	15,975.76	10,300.00	4.9	1.6
300,000	Deere & Co DTD 4/17/2002 6.95% 4/25/2014 Moody's: A2 S&P: A	115.4340	346,302.00	329,524.00	16,778.00	20,850.00	6.0	2.6
150,000	Citigroup Inc DTD 5/5/2004 5.125% 5/5/2014 Moody's: A3 S&P: A	99.5310	149,296.50	151,983.00	-2,686.50	7,687.50	5.2	1.1
300,000	Allstate Corp DTD 8/16/2004 5% 8/15/2014 Moody's: A3 S&P: A-	105.3160	315,948.00	299,611.50	16,336.50	15,000.00	4.8	2.4
150,000	Conocophillips DTD 5/21/2009 4.6% 1/15/2015 Moody's: A1 S&P: A	106.1990	159,298.50	158,838.00	460.50	6,900.00	4.3	1.2
100,000	Anheuser-Busch Cos Inc DTD 1/27/2003 4.625% 2/1/2015 Moody's: BAA2 S&P: BBB+	101.3860	101,386.00	97,837.77	3,548.23	4,625.00	4.6	0.8
200,000	Merck & Co Inc DTD 6/25/2009 4.0% 6/30/2015 Moody's: AA3 S&P: AA-	104.2840	208,568.00	208,776.00	-208.00	8,000.00	3.8	1.6

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Bank Of America Corp DTD 7/26/2005 4.75% 8/1/2015 Moody's: A2 S&P: A	100.8010	100,801.00	100,208.10	592.90	4,750.00	4.7	0.8
100,000	Wachovia BK Na DTD 7/25/2003 5% 8/15/2015 Sub Notes Moody's: AA3 S&P: AA-	102.1700	102,170.00	100,452.00	1,718.00	5,000.00	4.9	0.8
125,000	Medtronic Inc Sr NT 4.750% 09/15/2015 Moody's: A1 S&P: AA-	107.9550	134,943.75	122,696.10	12,247.65	5,937.50	4.4	1.0
100,000	Verizon Communications DTD 9/13/2005 4.9% 9/15/2015 Moody's: A3 S&P: A	106.1400	106,140.00	98,452.54	7,687.46	4,900.00	4.6	0.8
250,000	Cisco Systems Inc DTD 2/22/2006 5.5% 2/22/2016 Moody's: A1 S&P: A+	109.7900	274,475.00	247,951.16	26,523.84	13,750.00	5.0	2.1
200,000	Home Depot Inc DTD 3/24/2006 5.4% 3/1/2016 Moody's: BAA1 S&P: BBB+	104.6860	209,372.00	196,084.53	13,287.47	10,800.00	5.2	1.6
250,000	Abbott Labs DTD 5/12/2006 5.875% 5/15/2016 Moody's: A1 S&P: AA	110.2990	275,747.50	258,943.50	16,804.00	14,687.50	5.3	2.1
200,000	Anheuser Busch Cos Inc DTD 10/14/2003 5.05% 10/15/2016 Moody's: BAA2 S&P: BBB+	102.1560	204,312.00	196,625.09	7,686.91	10,100.00	4.9	1.5
125,000	Goldman Sachs Group Inc DTD 1/10/2007 5.625% 1/15/2017 Moody's: A2 S&P: A-	102.1360	127,670.00	123,137.50	4,532.50	7,031.25	5.5	1.0
150,000	Wal Mart Stores Inc DTD 4/5/2007 5.375% 4/5/2017 Moody's: AA2 S&P: AA	107.5900	161,385.00	161,817.00	-432.00	8,062.50	5.0	1.2
200,000	JP Morgan Chase & Co DTD 6/27/2007 6.125% 6/27/2017 Moody's: A1 S&P: A	105.6970	211,394.00	194,924.03	16,469.97	12,250.00	5.8	1.6

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
100,000	Target Corp DTD 1/17/2008 6% 1/15/2018 Moody's: A2 S&P: A+	110.3690	110,369.00	100,875.00	9,494.00	6,000.00	5.4	0.8
125,000	Verizon Communications DTD 2/12/2008 5.5% 2/15/2018 Moody's: A3 S&P: A	104.3570	130,446.25	123,998.75	6,447.50	6,875.00	5.3	1.0
150,000	Pepsico Inc DTD 5/28/2008 5% 6/1/2018 Moody's: AA2 S&P: A+	103.8230	155,734.50	154,302.00	1,432.50	7,500.00	4.8	1.2
120,000	John Deere Capital Corp DTD 9/8/2008 5.75% 9/10/2018 Moody's: A2 S&P: A	108.4310	130,117.20	120,900.00	9,217.20	6,900.00	5.3	1.0
125,000	Novartis Secs Invest LTD DTD 2/10/2009 5.125% 2/10/2019 Moody's: AA2 S&P: AA-	105.0530	131,316.25	133,626.25	-2,310.00	6,406.25	4.9	1.0
150,000	Coca-Cola Co DTD 3/6/2009 4.875% 3/15/2019 Moody's: AA3 S&P: A+	104.1670	156,250.50	155,644.50	606.00	7,312.50	4.7	1.2
150,000	United Parcel Service DTD 3/24/2009 5.125% 4/1/2019 Moody's: AA3 S&P: AA-	105.5250	158,287.50	157,515.00	772.50	7,687.50	4.9	1.2
150,000	Microsoft Corp DTD 5/18/2009 4.2% 6/1/2019 Moody's: AAA S&P: AAA	99.8430	149,764.50	149,679.00	85.50	6,300.00	4.2	1.1
125,000	Shell International Fin DTD 9/22/09 4.3% 9/22/2019 Moody's: AA1 S&P: AA	98.7990	123,498.75	125,521.25	-2,022.50	5,375.00	4.4	0.9
Total taxable individual holdings				\$ 7,976,341.20	\$ 7,642,951.79	\$ 333,389.41	\$ 386,543.75	60.1%

Convertibles

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,000	Bethlehem Steel Corp Convertible Until 12/31/2049			\$ 40,904.80	\$ -40,904.80	\$ 0.00	0.0%	0.0%
Total taxable convertibles								
			\$ 0.00	\$ 40,904.80	\$ -40,904.80	\$ 0.00		0.0%
Other fixed income								

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80,945.094	Dreyfus Premier Limited Term High Yield Fund Class I	\$ 6.4900	\$ 525,333.66	\$ 589,972.75	\$ -64,639.09	\$ 44,881.69	8.5%	4.0%
Total taxable other fixed income								
			\$ 525,333.66	\$ 589,972.75	\$ -64,639.09	\$ 44,881.69		4.0%
Total taxable fixed income								
			\$ 8,501,674.86	\$ 8,273,829.34	\$ 227,845.52	\$ 431,225.44		64.1%
Total fixed income								
			\$ 8,501,674.86	\$ 8,273,829.34	\$ 227,845.52	\$ 431,225.44		64.1%

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
85,007.11 Cra (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 85,007.11	\$ 85,007.11		\$ 42.50	0.1%	0.6%
1,586.35 Cra (BNY Mellon, N.A., Member FDIC) (Income Holding)	1,586.35	1,586.35		0.79	0.1	0.0
Principal Cash						
Income Cash						
Total cash and cash equivalents						
	\$ 86,593.46	\$ 86,593.46	\$ 0.00	\$ 43.29		0.7%
Total assets						
	\$ 13,282,252.25	\$ 12,715,816.14	\$ 546,436.11	\$ 601,120.18		100.0%

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		2,344.54	2,344.54		2,344.54		
CMA MONEY FUND		50,779.00	50,779.00	1.0000	50,779.00	51	.10
TOTAL			53,123.54		53,123.54	51	.10

EQUITIES		Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
ABBOTT LABS		ABT	11/25/08	520	51.0600	26,551.20	53.9900	28,074.80	1,523.60	832	2.96
			01/16/09	20	49.9800	999.60	53.9900	1,079.80	80.20	32	2.96
			05/06/09	270	42.9072	11,584.97	53.9900	14,577.30	2,992.33	432	2.96
Subtotal				810		39,135.77		43,731.90	4,596.13	1,296	2.96
AT&T INC		T	11/25/08	590	27.4400	16,189.60	28.0300	16,537.70	348.10	992	5.99
			01/16/09	70	25.4500	1,781.50	28.0300	1,962.10	180.60	118	5.99
			04/23/09	1,500	35.6800	53,520.00	28.0300	42,045.00	(11,475.00)	2,521	5.99
Subtotal				2,160		71,491.10		60,544.80	(10,946.30)	3,631	5.99
BANK OF NOVA SCOTIA		BNS	11/25/08	620	26.9290	16,695.98	46.7400	28,978.80	12,282.82	1,156	3.98
			05/06/09	260	32.2161	8,376.21	46.7400	12,152.40	3,776.19	485	3.98
				880		25,072.19		41,131.20	16,059.01	1,641	3.98
BHP BILLITON LTD ADR		BHP	11/25/08	940	38.1975	35,905.65	76.5800	71,985.20	36,079.55	1,542	2.14
			01/16/09	120	40.2781	4,833.38	76.5800	9,189.60	4,356.22	197	2.14
			05/06/09	400	53.2291	21,291.64	76.5800	30,632.00	9,340.36	657	2.14
Subtotal				1,460		62,030.67		111,806.80	49,776.13	2,396	2.14
BP PLC SPON ADR		BP	11/25/08	400	47.7890	19,115.60	57.9700	23,188.00	4,072.40	1,344	5.79
			05/06/09	190	45.9500	8,730.50	57.9700	11,014.30	2,283.80	639	5.79
				590		27,846.10		34,202.30	6,356.20	1,983	5.79
BRISTOL-MYERS SQUIBB CO		BMV	11/25/08	83	20.5000	1,701.50	25.2500	2,095.75	394.25	107	5.06
			01/16/09	50	22.4200	1,121.00	25.2500	1,262.50	141.50	64	5.06
			04/07/09	427	20.4081	8,714.26	25.2500	10,781.75	2,067.49	547	5.06
Subtotal				1,750	28.5725	50,002.00	25.2500	44,187.50	(5,814.50)	2,240	5.06
				2,310		61,538.76		58,327.50	(3,211.26)	2,958	5.06



TOTAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CAMECO CORP COM	CCJ	11/25/08	890	15.8082	14,069.30	32.1700	28,631.30	14,562.00	202	.70
		05/06/09	340	25.8100	8,775.40	32.1700	10,937.80	2,162.40	77	.70
Subtotal			1,230		22,844.70		39,569.10	16,724.40	279	.70
CANADIAN NATL RAILWAY CO	CNI	08/27/09	630	48.6486	30,648.68	54.3600	34,246.80	3,598.12		
CATERPILLAR INC DEL	CAT	04/23/09	675	67.2400	45,387.00	56.9900	38,468.25	(6,918.75)		
		10/20/09	300	59.6540	17,896.20	56.9900	17,097.00	(799.20)		
Subtotal			975		63,283.20		55,565.25	(7,717.95)	1,639	2.94
CHEVRON CORP	CVX	01/01/01	250	70.7867	17,696.68	76.9900	19,247.50	1,550.82	680	3.53
		11/25/08	670	76.0883	50,979.17	76.9900	51,583.30	604.13	1,823	3.53
		01/16/09	20	72.0500	1,441.00	76.9900	1,539.80	98.80	55	3.53
Subtotal			940		70,116.85		72,370.60	2,253.75	2,558	3.53
CHUBB CORP	CB	11/25/08	540	46.6180	25,173.72	49.1800	26,557.20	1,383.48	756	2.84
		05/06/09	240	40.4395	9,705.48	49.1800	11,803.20	2,097.72	336	2.84
Subtotal			780		34,879.20		38,360.40	3,481.20	1,092	2.84
CLOROX CO DEL COM	CLX	11/25/08	480	57.7796	27,734.21	61.0000	29,280.00	1,545.79	960	3.27
		05/06/09	220	53.2000	11,704.00	61.0000	13,420.00	1,716.00	440	3.27
Subtotal			700		39,438.21		42,700.00	3,261.79	1,400	3.27
COCA COLA COM	KO	04/23/09	745	45.1200	33,614.40	57.0000	42,465.00	8,850.60	1,222	2.87
CONOCOPHILLIPS	COP	11/25/08	460	51.0885	23,500.71	51.0700	23,492.20	(8.51)	920	3.91
		05/06/09	200	44.3595	8,871.90	51.0700	10,214.00	1,342.10	400	3.91
Subtotal			660		32,372.61		33,706.20	1,333.59	1,320	3.91
CONSOL ENERGY INC COM	CNX	11/25/08	410	26.3485	10,802.89	49.8000	20,418.00	9,615.11	164	.80
		05/06/09	180	39.1400	7,045.20	49.8000	8,964.00	1,918.80	72	.80
Subtotal			590		17,848.09		29,382.00	11,533.91	236	.80
DEERE CO	DE	11/25/08	630	32.7190	20,612.97	54.0900	34,076.70	13,463.73	706	2.07
		05/06/09	230	47.4346	10,909.96	54.0900	12,440.70	1,530.74	258	2.07
Subtotal			860		31,522.93		46,517.40	14,994.47	964	2.07

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
	DIAGEO PLC SPSD ADR NEW	DEO	11/25/08 05/06/09	540 210	54.9290 51.9490	29,661.66 10,909.31	69.4100 69.4100	37,481.40 14,576.10	7,819.74 3,666.79	1,223 476	3.26 3.26
	Subtotal			750		40,570.97		52,057.50	11,486.53	1,699	3.26
	DIAMOND OFFSHORE DRING	DO	11/25/08 05/06/09	260 110	71.0990 79.7146	18,485.74 8,768.61	98.4200 98.4200	25,589.20 10,826.20	7,103.46 2,057.59	130 55	.50 .50
	Subtotal			370		27,254.35		36,415.40	9,161.05	185	.50
	DOMINION RES INC NEW VA	D	11/25/08 05/06/09 07/14/09	500 250 560	37.5290 31.4173 32.6916	18,764.50 7,854.33 18,307.35	38.9200 38.9200 38.9200	19,460.00 9,730.00 21,795.20	695.50 1,875.67 3,487.85	875 438 980	4.49 4.49 4.49
	Subtotal			1,310		44,926.18		50,985.20	6,059.02	2,293	4.49
	DU PONT E I DE NEMOURS	DD	11/25/08 05/06/09	1,190 540	23.6200 28.6795	28,107.80 15,486.93	33.6700 33.6700	40,067.30 18,181.80	11,959.50 2,694.87	1,952 886	4.87 4.87
	Subtotal			1,730		43,594.73		58,249.10	14,654.37	2,838	4.87
	ENBRIDGE INC COM	ENB	11/25/08 05/06/09	490 210	29.6304 32.7681	14,518.90 6,881.32	46.2200 46.2200	22,647.80 9,706.20	8,128.90 2,824.88	793 340	3.49 3.49
	Subtotal			700		21,400.22		32,354.00	10,953.78	1,133	3.49
	EQT CORP	EQT	11/25/08 05/06/09	420 170	31.3345 37.6400	13,160.53 6,398.80	43.9200 43.9200	18,446.40 7,466.40	5,285.87 1,067.60	370 150	2.00 2.00
	Subtotal			590		19,559.33		25,912.80	6,353.47	520	2.00
	EXELON CORPORATION	EXC	11/25/08 05/06/09	510 240	54.0498 47.3145	27,565.40 11,355.50	48.8700 48.8700	24,923.70 11,728.80	(2,641.70) 373.30	1,071 504	4.29 4.29
	Subtotal			750		38,920.90		36,652.50	(2,268.40)	1,575	4.29
	EXXON MOBIL CORP COM	XOM	04/23/09	1,370	10.6500	14,590.50	68.1900	93,420.30	78,829.80	2,302	2.46
	FIRSTENERGY CORP	FE	11/25/08 01/16/09 05/06/09	470 20 220	57.7770 49.7500 41.6855	27,155.19 995.00 9,170.81	46.4500 46.4500 46.4500	21,831.50 929.00 10,219.00	(5,323.69) (66.00) 1,048.19	1,035 44 484	4.73 4.73 4.73
	Subtotal			710		37,321.00		32,979.50	(4,341.50)	1,563	4.73

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James J. McCann Charitable Trust
 FEIN # 14-6050628
 Form 990PF
 Attachment # 2



TOTAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
FPL GROUP INC	FPL	11/25/08 05/06/09	640	47.7690	30,572.16	52.8200	33,804.80	3,232.64	1,210 3.57
Subtotal			310	56.5800	17,539.80	52.8200	16,374.20	(1,165.60)	586 3.57
GENERAL ELECTRIC	GE	04/23/09	950		48,111.96		50,179.00	2,067.04	1,796 3.57
GENERAL MILLS	GIS	03/31/09 05/06/09	2,840	31.1500	88,466.00	15.1300	42,969.20	(45,496.80)	1,137 2.64
Subtotal			256	50.2739	12,870.12	70.8100	18,127.36	5,257.24	502 2.76
GENL DYNAMICS CORP COM	GD	11/25/08 05/06/09	129	52.1772	6,730.87	70.8100	9,134.49	2,403.62	253 2.76
Subtotal			385		19,600.99		27,261.85	7,660.86	755 2.76
HALLIBURTON COMPANY	HAL	11/25/08 04/23/09	397	49.4626	19,636.66	68.1700	27,063.49	7,426.83	604 2.22
Subtotal			158	54.0484	8,539.65	68.1700	10,770.86	2,231.21	241 2.22
HEWLETT PACKARD CO DEL	HPQ	11/25/08 05/06/09	555	28.176.31	15,899.4	30.0900	37,834.35	9,658.04	845 2.22
Subtotal			175	30.4116	18,247.00	30.0900	5,265.75	2,483.34	63 1.19
INTEL CORP	INTC	09/16/09	775	33.1096	21,029.41	51.5100	23,319.75	2,290.34	279 1.19
INTL BUSINESS MACHINES CORP IBM	IBM	01/01/01	710	36.3172	23,507.82	51.5100	36,572.10	13,064.28	228 .62
Subtotal			270		9,805.67		13,907.70	4,102.03	87 .62
JOHNSON AND JOHNSON COM	JNJ	04/23/09	980		33,313.49		50,479.80	17,166.31	315 .62
JPMORGAN CHASE & CO	JPM	11/25/08 01/16/09 05/05/09 05/06/09	1,640	19.6400	32,209.60	20.4000	33,456.00	1,246.40	919 2.74
Subtotal			415	76.5645	31,774.28	130.9000	54,323.50	22,549.22	914 1.68
KIMBERLY CLARK	KMB	11/25/08 05/06/09	455	57.5900	26,203.45	64.4100	29,306.55	3,103.10	892 3.04
Subtotal			1,350	29.6495	40,026.83	41.6700	56,254.50	16,227.67	271 .48
Subtotal			280	22.9695	6,431.46	41.6700	11,667.60	5,236.14	56 .48
Subtotal			328	34.9714	11,470.65	41.6700	13,667.76	2,197.11	66 .48
Subtotal			842	36.8880	31,059.70	41.6700	35,086.14	4,026.44	169 .48
Subtotal			2,800		88,988.64		116,676.00	27,687.36	562 .48
Subtotal			440	57.1590	25,149.96	63.7100	28,032.40	2,882.44	1,057 3.76
Subtotal			180	51.0590	9,190.62	63.7100	11,467.80	2,277.18	432 3.76
Subtotal			620		34,340.58		39,500.20	5,159.62	1,489 3.76

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
LORILLARD INC	LO	03/05/09	290	57.1158	16,563.61	80.2300	23,266.70	6,703.09	1,161	4.98
		05/06/09	110	64.2790	7,070.69	80.2300	8,825.30	1,754.61	440	4.98
Subtotal			400		23,634.30		32,092.00	8,457.70	1,601	4.98
MARATHON OIL CORP	MRO	11/25/08	720	25.3185	18,229.32	31.2200	22,478.40	4,249.08	692	3.07
		05/06/09	290	32.7495	9,497.36	31.2200	9,053.80	(443.56)	279	3.07
Subtotal			1,010		27,726.68		31,532.20	3,805.52	971	3.07
MCDONALDS CORP COM	MCD	11/25/08	650	55.7031	36,207.02	62.4400	40,586.00	4,378.98	1,431	3.52
		05/06/09	290	53.9495	15,645.36	62.4400	18,107.60	2,462.24	638	3.52
Subtotal			940		51,852.38		58,693.60	6,841.22	2,069	3.52
MEADWESTVACO CORP	MWV	11/25/08	890	10.8655	9,670.30	28.6300	25,480.70	15,810.40	819	3.21
		05/06/09	350	16.9090	5,918.15	28.6300	10,020.50	4,102.35	322	3.21
Subtotal			1,240		15,588.45		35,501.20	19,912.75	1,141	3.21
MERCK AND CO INC SHS	MRK	04/23/09	850	54.6755	46,474.18	36.5400	31,059.00	(15,415.18)	1,292	4.15
NORTHEAST UTILITIES COM	NU	11/25/08	620	22.9831	14,249.58	25.7900	15,989.80	1,740.22	589	3.68
		05/06/09	300	21.3799	6,413.97	25.7900	7,737.00	1,323.03	285	3.68
Subtotal			920		20,663.55		23,726.80	3,063.25	874	3.68
NORTHROP GRUMMAN CORP	NOC	11/25/08	380	39.5588	15,032.38	55.8500	21,223.00	6,190.62	654	3.07
		05/06/09	170	50.1272	8,521.64	55.8500	9,494.50	972.86	293	3.07
Subtotal			550		23,554.02		30,717.50	7,163.48	947	3.07
NUCOR CORPORATION	NUE	01/21/09	360	39.3666	14,171.98	46.6500	16,794.00	2,622.02	519	3.08
		05/06/09	130	45.1173	5,865.25	46.6500	6,064.50	199.25	188	3.08
Subtotal			490		20,037.23		22,858.50	2,821.27	707	3.08
OCCIDENTAL PETE CORP CAL	OXY	11/25/08	510	50.5799	25,795.75	81.3500	41,488.50	15,692.75	674	1.62
		05/06/09	180	64.7795	11,660.31	81.3500	14,643.00	2,982.69	238	1.62
Subtotal			690		37,456.06		56,131.50	18,675.44	912	1.62
PEABODY ENERGY CORP COM	BTU	11/25/08	450	21.1485	9,516.83	45.2100	20,344.50	10,827.67	126	.61
		05/06/09	170	33.2190	5,647.23	45.2100	7,685.70	2,038.47	48	.61
Subtotal			620		15,164.06		28,030.20	12,866.14	174	.61

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JAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Pfizer Inc	PFE	11/25/08	1,150	15.9380	18,328.70	18.1900	20,918.50	2,589.80	828	3.95
		05/06/09	570	13.8795	7,911.32	18.1900	10,368.30	2,456.98	411	3.95
		10/19/09	640	17.5150	11,209.60	18.1900	11,641.60	432.00	461	3.95
Subtotal			2,360		37,449.62		42,928.40	5,478.78	1,700	3.95
Philip Morris Intl Inc	PM	11/25/08	810	41.4700	33,590.70	48.1900	39,033.90	5,443.20	1,880	4.81
		05/06/09	290	39.1195	11,344.66	48.1900	13,975.10	2,630.44	673	4.81
Subtotal			1,100		44,935.36		53,009.00	8,073.64	2,553	4.81
PPL Corporation	PPL	11/25/08	440	33.3385	14,668.94	32.3100	14,216.40	(452.54)	608	4.27
		05/06/09	220	31.0399	6,828.78	32.3100	7,108.20	279.42	304	4.27
Subtotal			660		21,497.72		21,324.60	(173.12)	912	4.27
Praxair Inc	PX	11/25/08	400	57.1920	22,876.80	80.3100	32,124.00	9,247.20	641	1.99
		05/06/09	180	75.2373	13,542.73	80.3100	14,455.80	913.07	288	1.99
Subtotal			580		36,419.53		46,579.80	10,160.27	929	1.99
Procter & Gamble Co	PG	11/25/08	711	62.9199	44,736.05	60.6300	43,107.93	(1,628.12)	1,252	2.90
		05/06/09	279	50.7594	14,161.90	60.6300	16,915.77	2,753.87	492	2.90
Subtotal			990		58,897.95		60,023.70	1,125.75	1,744	2.90
PUB SVC ENTERPRISE GRP	PEG	03/06/09	644	25.0700	16,145.14	33.2500	21,413.00	5,267.86	857	4.00
		05/06/09	261	31.3995	8,195.27	33.2500	8,678.25	482.98	348	4.00
Subtotal			905		24,340.41		30,091.25	5,750.84	1,205	4.00
RAYTHEON CO DELAWARE NEW	RTN	11/25/08	830	45.8743	38,075.75	51.5200	42,761.60	4,685.85	1,030	2.40
		01/16/09	30	52.3100	1,569.30	51.5200	1,545.60	(23.70)	38	2.40
		05/06/09	340	47.3045	16,083.56	51.5200	17,516.80	1,433.24	422	2.40
Subtotal			1,200		55,728.61		61,824.00	6,095.39	1,490	2.40
RIO TINTO PLC SPNSRD ADR	RTP	11/25/08	127	78.8375	10,012.37	215.3900	27,354.53	17,342.16	691	2.52
		05/06/09	48	162.2164	7,786.39	215.3900	10,338.72	2,552.33	262	2.52
Subtotal			175		17,798.76		37,693.25	19,894.49	953	2.52
ROYAL BANK CANADA PV\$1	RY	08/04/09	490	48.2106	23,623.24	53.5500	26,239.50	2,616.26	927	3.52

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
SCHLUMBERGER LTD	SLB	11/25/08	360	45.4799	16,372.77	65.0900	23,432.40	7,059.63	303	1.29
		05/06/09	170	56.1390	9,543.63	65.0900	11,065.30	1,521.67	143	1.29
<i>Subtotal</i>			530		25,916.40		34,497.70	8,581.30	446	1.29
SEMPRA ENERGY	SRE	10/08/09	460	51.0741	23,494.09	55.9800	25,750.80	2,256.71	718	2.78
SOUTHERN COMPANY	SO	11/25/08	800	35.5990	28,479.20	33.3200	26,656.00	(1,823.20)	1,400	5.25
		01/16/09	30	35.0300	1,050.90	33.3200	999.60	(51.30)	53	5.25
		05/06/09	330	29.0192	9,576.34	33.3200	10,995.60	1,419.26	578	5.25
<i>Subtotal</i>			1,160		39,106.44		38,651.20	(455.24)	2,031	5.25
TOTAL S.A. SP ADR	TOT	11/25/08	750	54.0390	40,529.25	64.0400	48,030.00	7,500.75	2,083	4.33
		01/16/09	30	49.9500	1,498.50	64.0400	1,921.20	422.70	84	4.33
		05/06/09	310	53.6448	16,629.89	64.0400	19,852.40	3,222.51	861	4.33
<i>Subtotal</i>			1,090		58,657.64		69,803.60	11,145.96	3,028	4.33
TRAVELERS COS INC	TRV	11/25/08	910	41.4032	37,677.00	49.8600	45,372.60	7,695.60	1,202	2.64
		01/16/09	30	40.1600	1,204.80	49.8600	1,495.80	291.00	40	2.64
		08/12/09	380	46.6667	17,733.35	49.8600	18,946.80	1,213.45	502	2.64
<i>Subtotal</i>			1,320		56,615.15		65,815.20	9,200.05	1,744	2.64
UNILEVER NV NY REG SHS	UN	11/25/08	1,470	23.7095	34,853.11	32.3300	47,525.10	12,671.99	1,357	2.85
		05/06/09	580	20.5282	11,906.41	32.3300	18,751.40	6,844.99	536	2.85
<i>Subtotal</i>			2,050		46,759.52		66,276.50	19,516.98	1,893	2.85
UNITED TECHS CORP COM	UTX	11/25/08	540	48.0997	25,973.89	69.4100	37,481.40	11,507.51	832	2.21
		05/05/09	152	51.5403	7,834.13	69.4100	10,550.32	2,716.19	235	2.21
		05/06/09	328	52.0974	17,087.95	69.4100	22,766.48	5,678.53	506	2.21
<i>Subtotal</i>			1,020		50,895.97		70,798.20	19,902.23	1,573	2.21
US BANCORP (NEW)	USB	11/25/08	1,070	24.9199	26,664.30	22.5100	24,085.70	(2,578.60)	214	.88
		05/06/09	670	21.1795	14,190.27	22.5100	15,081.70	891.43	134	.88
<i>Subtotal</i>			1,740		40,854.57		39,167.40	(1,687.17)	348	.88
V F CORPORATION	VFC	03/05/09	340	48.1110	16,357.74	73.2400	24,901.60	8,543.86	816	3.27
		05/06/09	150	59.4495	8,917.43	73.2400	10,986.00	2,068.57	360	3.27
<i>Subtotal</i>			490		25,275.17		35,887.60	10,612.43	1,176	3.27

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JTAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29921

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
VERIZON COMMUNICATNS COM	VZ	11/25/08	965	30.2890	29,228.89	33.1300	31,970.45	2,741.56	1,834	5.73
		01/16/09	70	30.0000	2,100.00	33.1300	2,319.10	219.10	133	5.73
		04/23/09	1,750	34.3000	60,025.00	33.1300	57,977.50	(2,047.50)	3,326	5.73
Subtotal			2,785		91,353.89		92,267.05	913.16	5,293	5.73
VODAFONE GROU PLC SP ADR	VOD	11/25/08	860	19.1900	16,503.40	23.0900	19,857.40	3,354.00	1,111	5.59
		05/06/09	420	19.4974	8,188.91	23.0900	9,697.80	1,508.89	543	5.59
Subtotal			1,280		24,692.31		29,555.20	4,862.89	1,654	5.59
WAL-MART STORES INC	WMT	11/25/08	460	54.6795	25,152.57	53.4500	24,587.00	(565.57)	502	2.03
		01/16/09	30	51.4200	1,542.60	53.4500	1,603.50	60.90	33	2.03
		05/06/09	240	49.5000	11,880.00	53.4500	12,828.00	948.00	262	2.03
Subtotal			730		38,575.17		39,018.50	443.33	797	2.03
WELLS FARGO & CO NEW DEL	WFC	11/25/08	1,181	25.9792	30,681.44	26.9900	31,875.19	1,193.75	237	.74
		04/23/09	1,549	77.0591	119,364.70	26.9900	41,807.51	(77,557.19)	310	.74
		08/04/09	260	26.2695	6,830.07	26.9900	7,017.40	187.33	52	.74
Subtotal			2,990		156,876.21		80,700.10	(76,176.11)	599	.74
1 WEYERHAEUSER CO	WY	01/01/01	810	65.9119	53,388.69	43.1400	34,943.40	(18,445.29)	162	.46
3M COMPANY	MMM	07/02/09	465	60.2589	28,020.39	82.6700	38,441.55	10,421.16	949	2.46
TOTAL					2,767,360.07		3,200,589.75	433,229.68	94,138	2.94

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ISHARES RUSSELL 1000	2,050	98,891	18,778	98,891.19	57.4000	117,670.00	18,778.81	2,875	2.44
VALUE INDEX FUND									
SYMBOL IWD Initial Purchase 05/06/09									
Equity 100%									
Subtotal (Equities)						117,670.00			

Total \$ 3,318,259

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	10,243.44	10,243.44		10,243.44		
CMA MONEY FUND	314,926.00	314,926.00	1.0000	314,926.00	315	.10
TOTAL		325,169.44		325,169.44	315	.10

GOVERNMENT AND AGENCY SECURITIES¹

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Annual Income	Estimated Current Yield%
Δ U.S. TREASURY NOTE	09/02/09	125,000	125,205.41	100.1450	125,181.25	(24.16)	1,104.36	2,657	2.12
2 125% JAN 31 2010 CUSIP: 912828HP8									
ORIGINAL UNIT/TOTAL COST: 100.7698/125,962.33									
Δ U.S. TREASURY NOTE	05/14/09	130,000	131,658.88	101.4260	131,853.80	194.92	1,486.34	3,575	2.71
2.750% JUL 31 2010 CUSIP: 912828JF8									
ORIGINAL UNIT/TOTAL COST: 102.6214/133,407.86									
Δ FEDERAL NATL MTG ASSOC	11/25/08	50,000	50,622.06	104.1880	52,094.00	1,471.94	684.72	1,813	3.47
NOTES 03 625% AUG 15 2011									
CUSIP: 31398ATL6									
ORIGINAL UNIT/TOTAL COST: 102.0457/51,022.85									
Δ FEDERAL NATL MTG ASSOC	05/14/09	20,000	20,746.73	104.1880	20,837.60	90.87	273.89	725	3.47
ORIGINAL UNIT/TOTAL COST 105.1405/21,028.10									
Subtotal		70,000	71,368.79		72,931.60	1,562.81	958.61	2,538	3.47
Δ U.S. TREASURY NOTE	10/29/09	235,000	235,268.59	99.9730	234,936.55	(332.04)	593.96	2,350	1.00
1 000% SEP 30 2011 CUSIP: 912828LW8									
ORIGINAL UNIT/TOTAL COST: 100.1253/235,294.54									
Δ U.S. TREASURY NOTE	11/25/08	170,000	182,159.38	107.2110	182,258.70	99.32	1,289.09	7,650	4.19
4 500% APR 30 2012 CUSIP: 912828GQ7									
ORIGINAL UNIT/TOTAL COST 110.3987/187,677.91									
Δ U.S. TREASURY NOTE	05/14/09	50,000	53,739.30	107.2110	53,605.50	(133.80)	379.14	2,250	4.19
ORIGINAL UNIT/TOTAL COST 109.4300/54,715.01									
Subtotal		220,000	235,898.68		235,864.20	(34.48)	1,668.23	9,900	4.19

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TOTAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES * (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP	11/25/08	300,000	314,133.61	107.9380	323,814.00	9,680.39	6,225.00	13,500	4.16
GLOBAL NOTES 04 500% JUL 15 2013									
CUSIP: 31344A4T77									
ORIGINAL UNIT/TOTAL COST 106 0539/318,161.70									
Δ FEDERAL HOME LN MTG CORP	01/21/09	50,000	53,647.46	107.9380	53,969.00	321.54	1,037.50	2,250	4.16
ORIGINAL UNIT/TOTAL COST 109.1120/54,556.00									
Δ FEDERAL HOME LN MTG CORP	05/14/09	105,000	113,286.59	107.9380	113,334.90	48.31	2,178.75	4,725	4.16
ORIGINAL UNIT/TOTAL COST 109.2090/114,669.45									
Δ FEDERAL HOME LN MTG CORP	09/02/09	10,000	10,838.02	107.9380	10,793.80	(44.22)	207.50	450	4.16
ORIGINAL UNIT/TOTAL COST 109.0865/10,908.65									
Subtotal 465,000									
Δ U.S. TREASURY NOTE	03/24/09	200,000	201,494.21	98.3520	196,704.00	(4,790.21)	1,263.81	3,750	1.90
1.875% FEB 28 2014 CUSIP 912828KF6									
ORIGINAL UNIT/TOTAL COST 100 8792/201,758.48									
U.S. TREASURY NOTE	05/14/09	75,000	74,771.74	98.3520	73,764.00	(1,007.74)	473.93	1,407	1.90
Subtotal 275,000									
Δ U.S. TREASURY NOTE	11/25/08	90,000	102,140.34	111.5310	100,377.90	(1,762.44)	586.12	4,613	4.59
5.125% MAY 15 2016 CUSIP: 912828FF2									
ORIGINAL UNIT/TOTAL COST 115 5550/103,999.58									
Δ U.S. TREASURY NOTE	05/14/09	25,000	28,766.41	111.5310	27,882.75	(883.66)	162.81	1,282	4.59
ORIGINAL UNIT/TOTAL COST: 116 3988/29,099.71									
Subtotal 115,000									
Δ FEDERAL NATL MTG ASSOC	11/25/08	140,000	151,324.97	111.3440	155,881.60	4,556.63	3,469.86	7,525	4.82
NOTES 05 375% JUL 15 2016									
CUSIP: 31359MS61									
ORIGINAL UNIT/TOTAL COST: 109.2407/152,936.98									

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
GOVERNMENT AND AGENCY SECURITIES * (continued)									
Δ FEDERAL NATL MTG ASSOC	05/14/09	55,000	61,943.77	111.3440	61,239.20	(704.57)	1,363.16	2,957	4.82
ORIGINAL UNIT/TOTAL COST	113.6883/62,528.57								
Subtotal		195,000	213,268.74		217,120.80	3,852.06	4,833.02	10,482	4.82
Δ U.S. TREASURY NOTE	03/24/09	225,000	226,702.93	92.0630	207,141.75	(19,561.18)	2,320.31	6,188	2.98
2 750% FEB 15 2019 CUSIP: 912828KD1									
ORIGINAL UNIT/TOTAL COST	100.8125/226,828.14								
U.S. TREASURY NOTE	05/14/09	90,000	87,230.05	92.0630	82,856.70	(4,373.35)	928.13	2,475	2.98
Subtotal		315,000	313,932.98		289,998.45	(23,934.53)	3,248.44	8,663	2.98
U.S. TREASURY NOTE	06/11/09	330,000	307,944.14	94.7030	312,519.90	4,575.76	1,310.43	10,313	3.29
3.125% MAY 15 2019 CUSIP: 912828KQ2									
U.S. TREASURY NOTE	06/19/09	100,000	94,648.44	94.7030	94,703.00	54.56	397.10	3,125	3.29
U.S. TREASURY NOTE	10/29/09	175,000	169,716.52	94.7030	165,730.25	(3,986.27)	694.92	5,469	3.29
Subtotal		605,000	572,309.10		572,953.15	644.05	2,402.45	18,907	3.29
FNMA P984075 04 50%2023	11/25/08	350,000	263,412.82	103.0738	270,832.52	7,419.70	987.00	11,825	4.36
AMORTIZED FACTOR 0.750731230 AMORTIZED VALUE 262,755									
CUSIP: 31415MFQ3									
FNMA P984075 04 50%2023	05/20/09	125,000	97,272.48	103.0738	96,725.90	(546.58)	352.50	4,223	4.36
AMORTIZED VALUE 93,841									
Subtotal		475,000	360,685.30		367,558.42	6,873.12	1,339.50	16,048	4.36
Δ U.S. TREASURY BOND	11/25/08	160,000	200,491.71	119.4380	191,100.80	(9,390.91)	3,750.00	10,000	5.23
06.250% AUG 15 2023 CUSIP: 912810EQ7									
ORIGINAL UNIT/TOTAL COST	126.8129/202,900.64								
Δ U.S. TREASURY BOND	05/14/09	55,000	68,575.89	119.4380	65,690.90	(2,884.99)	1,289.06	3,438	5.23
ORIGINAL UNIT/TOTAL COST	125.5277/69,040.26								
Subtotal		215,000	269,067.60		256,791.70	(12,275.90)	5,039.06	13,438	5.23
FNMA P995265 05 50%2024	06/19/09	225,000	158,958.89	105.9654	161,163.87	2,204.98	697.50	8,365	5.19
AMORTIZED FACTOR 0.675960150 AMORTIZED VALUE 152,091									
CUSIP: 31416BTW8									

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES * (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
9 U.S. TRSY INFLATION NOTE 2.375% JAN 15 2025 INFL ADJ PRIN 103.212 CUSIP: 912810FR4 ORIGINAL UNIT/TOTAL COST 110 9041/99,813.75	02/03/09	90,000	101,792.49	105.5160	108,906.12	7,113.63	981.62	2,452	2.25
Δ U.S. TRSY INFLATION NOTE INFL ADJ PRIN 28.670 ORIGINAL UNIT/TOTAL COST: 114.0206/28,505.16	05/14/09	25,000	28,983.36	105.5160	30,251.70	1,268.34	272.67	681	2.25
Subtotal		115,000	130,775.85		139,157.82	8,381.97	1,254.29	3,133	2.25
FNMA P725027 05% 2033 AMORTIZED FACTOR 0.47763340 AMORTIZED VALUE 253,145 CUSIP: 31402CPLO	11/25/08	530,000	257,575.72	103.0364	260,832.18	3,256.46	1,054.70	12,658	4.85
FNMA P725027 05% 2033 AMORTIZED VALUE 71,645	03/25/09	150,000	74,230.94	103.0364	73,820.42	(410.52)	298.50	3,583	4.85
FNMA P725027 05% 2033 AMORTIZED VALUE 202,994	05/20/09	425,000	210,796.76	103.0364	209,157.88	(1,638.88)	845.75	10,150	4.85
Subtotal		1,105,000	542,603.42		543,810.48	1,207.06	2,198.95	26,391	4.85
FNMA P725690 06% 2034 AMORTIZED FACTOR 0.28459380 AMORTIZED VALUE 334,397 CUSIP: 31402DF70	11/25/08	1,175,000	345,839.87	106.6562	356,655.36	10,815.49	1,668.50	20,064	5.62
FNMA P725690 06% 2034 AMORTIZED VALUE 120,952	05/20/09	425,000	128,436.11	106.6562	129,003.00	566.89	603.50	7,258	5.62
Subtotal		1,600,000	474,275.98		485,658.36	11,382.38	2,272.00	27,322	5.62
FNMA P745418 05 50% 2036 AMORTIZED FACTOR 0.59310890 AMORTIZED VALUE 252,071 CUSIP: 31403DDX4	11/25/08	425,000	258,688.15	105.0416	264,779.70	6,091.55	1,156.00	13,864	5.23
FNMA P745418 05 50% 2036 AMORTIZED VALUE 88,966	05/20/09	150,000	92,747.40	105.0416	93,451.66	704.26	408.00	4,894	5.23

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

Description	GOVERNMENT AND AGENCY SECURITIES * (continued)	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
FNMA P745418 05 50%2036	09/04/09	50,000	31,054.81	105.0416	31,150.55	95.74	136.00	1,632	5.23
AMORTIZED VALUE 29,655									
FNMA P745418 05 50%2036	12/15/09	640,000	402,839.56	105.0416	398,727.08	(4,112.48)	1,740.80	20,878	5.23
AMORTIZED VALUE 379,589									
Subtotal		1,265,000	785,329.92		788,108.99	2,779.07	3,440.80	41,268	5.23
FNMA P888129 05 50%2037	11/25/08	250,000	157,306.17	104.8697	161,090.27	3,784.10	705.00	8,449	5.24
AMORTIZED FACTOR 0.614439710 AMORTIZED VALUE 153,609									
CUSIP: 31710FWW2									
FNMA P888129 05 50%2037	09/04/09	50,000	32,152.48	104.8697	32,218.05	65.57	141.00	1,690	5.24
AMORTIZED VALUE 30,721									
Subtotal		300,000	189,458.65		193,308.32	3,849.67	846.00	10,139	5.24
Δ U.S. TREASURY BOND	11/25/08	65,000	76,530.55	102.1880	66,422.20	(10,108.35)	1,157.81	3,088	4.64
4.750% FEB 15 2037 04 750% FEB 15 2037									
CUSIP: 912810PT9									
ORIGINAL UNIT/TOTAL COST: 118.1449/76,794.21									
Δ U.S. TREASURY BOND	05/14/09	20,000	22,185.39	102.1880	20,437.60	(1,747.79)	356.25	950	4.64
ORIGINAL UNIT/TOTAL COST: 111.0629/22,212.58									
Subtotal		85,000	98,715.94		86,859.80	(11,856.14)	1,514.06	4,038	4.64
Δ U.S. TREASURY BOND	11/25/08	110,000	126,212.30	97.9220	107,714.20	(18,498.10)	629.01	4,950	4.59
4.500% MAY 15 2038 CUSIP 912810PX0									
ORIGINAL UNIT/TOTAL COST: 115.0550/126,560.60									
Δ U.S. TREASURY BOND	05/14/09	40,000	42,817.90	97.9220	39,168.80	(3,649.10)	228.73	1,800	4.59
ORIGINAL UNIT/TOTAL COST 107.1254/42,850.16									
Δ U.S. TREASURY BOND	10/29/09	80,000	82,078.28	97.9220	78,337.60	(3,740.68)	457.46	3,600	4.59
ORIGINAL UNIT/TOTAL COST 102.6058/82,084.69									
Subtotal		230,000	251,108.48		225,220.60	(25,887.88)	1,315.20	10,350	4.59
TOTAL		8,365,000	6,058,969.58		6,029,118.51	(29,851.07)	48,348.19	251,541	4.17

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TOTAL MERRILL

JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Estimated Current Yield%
Description	Acquired							
CITIGROUP INC	11/25/08	50,000	48,667.50	104.5720	52,286.00	3,618.50	1,471.53	3,250 6.21
SENIOR NOTES 06.500% JAN 18 2011								
MOODY'S A3 S&P: A CUSIP: 172967BC4								
Δ CITIGROUP INC	12/22/08	75,000	75,029.16	104.5720	78,429.00	3,399.84	2,207.29	4,875 6.21
ORIGINAL UNIT/TOTAL COST: 100 0800/75,060.00								
Subtotal		125,000	123,696.66		130,715.00	7,018.34	3,678.82	8,125 6.21
CREDIT SUISSE FB USA INC	11/25/08	55,000	54,984.05	108.8190	59,850.45	4,866.40	1,648.47	3,575 5.97
COMPANY GUARNT GLB 06.500% JAN 15 2012								
MOODY'S: AA1 S&P: A+ CUSIP: 22541LAC7								
Δ CREDIT SUISSE FB USA INC	09/03/09	20,000	21,651.86	108.8190	21,763.80	111.94	599.44	1,300 5.97
ORIGINAL UNIT/TOTAL COST: 109 4710/21,894 20								
Subtotal		75,000	76,635.91		81,614.25	4,978.34	2,247.91	4,875 5.97
Δ TARGET CORP	03/03/09	25,000	26,148.93	108.3520	27,088.00	939.07	489.58	1,469 5.42
GLB 05.875% MAR 01 2012								
MOODY'S: A2 S&P: A+ CUSIP: 87612EAH9								
ORIGINAL UNIT/TOTAL COST: 106.2490/26,562 26								
Δ TARGET CORP	03/10/09	30,000	31,212.75	108.3520	32,505.60	1,292.85	587.50	1,763 5.42
ORIGINAL UNIT/TOTAL COST: 105.4590/31,637 70								
Δ TARGET CORP	05/15/09	20,000	21,236.80	108.3520	21,670.40	433.60	391.67	1,175 5.42
ORIGINAL UNIT/TOTAL COST: 107 8850/21,577 00								
Subtotal		75,000	78,598.48		81,264.00	2,665.52	1,468.75	4,407 5.42
Δ GENERAL ELECTRIC COMPANY	06/19/09	75,000	77,873.35	105.7960	79,347.00	1,473.65	1,562.50	3,750 4.72
GLB 05 000% FEB 01 2013								
MOODY'S: AA2 S&P: AA+ CUSIP: 369604AY9								
ORIGINAL UNIT/TOTAL COST: 104.4360/78,327.00								
Δ PEPSICO INC	11/25/08	55,000	55,391.63	106.8170	58,749.35	3,357.72	966.17	2,558 4.35
GLB 04.650% FEB 15 2013								
MOODY'S: AA2 S&P: A+ CUSIP: 713448BG2								
ORIGINAL UNIT/TOTAL COST: 100 9400/55,517 00								

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JAMES J MCCANN TESTAMENTARY

Account Number: 5AV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

Corporate Bonds (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ PEPSICO INC ORIGINAL UNIT/TOTAL COST: 105 5440/21,108 80 Subtotal	03/10/09 105 5440/21,108 80	20,000 75,000	20,892.18 76,283.81	106.8170	21,363.40 80,112.75	471.22 3,828.94	351.33 1,317.50	930 3,488	4.35 4.35
VERIZON COMMUNICATIONS GLB 05 250% APR 15 2013 MOODY'S A3 S&P A CUSIP 92343VAN4	11/26/08	55,000	51,805.05	107.7970	59,288.35	7,483.30	609.58	2,888	4.87
Δ VERIZON COMMUNICATIONS ORIGINAL UNIT/TOTAL COST: 103 0340/20,606 80 Subtotal	03/11/09 103 0340/20,606 80	20,000 75,000	20,496.60 72,301.65	107.7970	21,559.40 80,847.75	1,062.80 8,546.10	221.67 831.25	1,050 3,938	4.87 4.87
Δ BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 05.250% NOV 07 2013 MOODY'S AA1 S&P AA< CUSIP: 05565QBF4	06/19/09 05.250% NOV 07 2013	75,000	79,434.75	108.9230	81,692.25	2,257.50	579.69	3,938	4.81
GOLDMAN SACHS GROUP INC 5.150% JAN 15 2014 MOODY'S A1 S&P A CUSIP: 38143UAB7	02/26/09	55,000	51,083.45	105.7860	58,182.30	7,098.85	1,306.10	2,833	4.86
Δ GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 104 6300/20,926 00 Subtotal	09/03/09 104 6300/20,926 00	20,000 75,000	20,865.40 71,948.85	105.7860	21,157.20 79,339.50	291.80 7,390.65	474.94 1,781.04	1,030 3,863	4.86 4.86
Δ SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAR 21 2014 MOODY'S: AA1 S&P AA< CUSIP: 822582AF9	06/19/09 04.000% MAR 21 2014	75,000	76,085.15	104.3530	78,264.75	2,179.60	825.00	3,000	3.83
AT&T INC GLB 05.100% SEP 15 2014 MOODY'S: A2 S&P A CUSIP: 78387GAP8	11/25/08	60,000	54,013.20	107.5660	64,539.60	10,526.40	901.00	3,060	4.74
Δ AT&T INC ORIGINAL UNIT/TOTAL COST 104 1980/15,629 70 Subtotal	05/14/09 104 1980/15,629 70	15,000 75,000	15,563.06 69,576.26	107.5660	16,134.90 80,674.50	571.84 11,098.24	225.25 1,126.25	765 3,825	4.74 4.74

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JAMES J MCCANN TESTAMENTARY

Account Number: SAV-29922

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued)										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
JPMORGAN CHASE & CO SUBORDINATED GLB 05 125% SEP 15 2014 MOODY'S: A1 S&P: A CUSIP: 46625HBV1	11/25/08	135,000	122,025.15	105.4760	142,392.60	20,367.45	2,037.19	6,919	4.85	
Δ JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST 105 0580/42,023.20 Subtotal	09/03/09	40,000	41,908.28	105.4760	42,190.40	282.12	603.61	2,050	4.85	
Δ CONOCOPHILLIPS COMPANY GUARNT 04 600% JAN 15 2015 MOODY'S: A1 S&P: A CUSIP: 20825CAT1 ORIGINAL UNIT/TOTAL COST 102.8990/87,464.15	05/21/09	85,000	87,228.41	106.1990	184,583.00	20,649.57	2,640.80	8,969	4.85	
Δ PFIZER INC. 5.35% DUE 3/15/2015 MOODY'S: A1 S&P: AA CUSIP: 717081DA8 ORIGINAL UNIT/TOTAL COST 109.5930/87,674.40	04/14/09	80,000	86,837.11	109.2900	90,269.15	3,040.74	2,389.44	3,910	4.33	
Δ PFIZER INC. ORIGINAL UNIT/TOTAL COST 109.1030/32,730.90 Subtotal	05/14/09	30,000	32,465.73	109.2900	87,432.00	594.89	1,260.22	4,280	4.89	
Δ COMCAST CORP COMPANY GUARNT 05 850% NOV 15 2015 MOODY'S: BAA1 S&P: BBB+ CUSIP: 20030NAJ0 ORIGINAL UNIT/TOTAL COST 107.8830/86,306.40	10/29/09	80,000	86,158.42	109.8830	32,787.00	321.27	472.58	1,605	4.89	
Δ ORACLE CORP/OZARK HLDG GLB 05 250% JAN 15 2016 MOODY'S: A2 S&P: A CUSIP: 68402LAC8 ORIGINAL UNIT/TOTAL COST 104.3830/78,287.25	06/19/09	75,000	78,060.54	107.9860	120,219.00	916.16	1,732.80	5,885	4.89	
CISCO SYSTEMS INC GLB 05 500% FEB 22 2016 MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6	11/26/08	75,000	73,905.75	109.7900	87,906.40	1,747.98	598.00	4,680	5.32	
					80,989.50	2,928.96	1,815.62	3,938	4.86	
					82,342.50	8,436.75	1,478.12	4,125	5.00	

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Account Number: 5AV-29922

December 01, 2009 - December 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIIT	Total Client Investment	Cumulative Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description	Quantity	Investment Return	Cost Basis	Market Price	Market Value	Gain/(Loss)	Income	%
HIGH INCOME PORTFOLIO CL S	109,321	799,136	193,498	799,136.51	<u>\$ 2,608,095</u>	193,498.17	\$ 89,526	9.01
SYMBOL MHINX Initial Purchase: 05/14/09 Fixed Income 100%			Total					

2009**FEDERAL STATEMENTS****PAGE 4****JAMES J. MCCANN CHARITABLE TRUST****146050628****STATEMENT 12
FORM 990-PF, PART VI, LINE 9
TAX DUE**

TAX DUE	\$	3,781.
LATE PAYMENT PENALTY		106.
LATE INTEREST		35.
TOTAL	\$	<u>3,922.</u>

**STATEMENT 13
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:
NAME: MICHAEL G. GARTLAND
CARE OF:
STREET ADDRESS: 35 MARKET STREET
CITY, STATE, ZIP CODE: POUGHKEEPSIE, NY 12601
TELEPHONE:
FORM AND CONTENT: APPLICATION SHOULD STATE AMOUNT AND PURPOSE OF REQUEST.
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

JAMES J. MCCANN CHARITABLE TRUST

146050628

	2009	2008	DIFF
REVENUE PER BOOKS			
DIVIDENDS & INTEREST FROM SECURITIES	1,189,156	1,296,599	-107,443
NET GAIN (LOSS) - NONINV. ASSETS/DISP	-1,469,387	-2,192,145	722,758
TOTAL REVENUE	-280,231	-895,546	615,315
EXPENSES PER BOOKS			
COMPENSATION OF OFFICERS, DIR, ETC	145,867	162,212	-16,345
OTHER EMPLOYEE SALARIES AND WAGES	70,925	61,050	9,875
ACCOUNTING FEES	18,187	20,140	-1,953
OTHER PROFESSIONAL FEES	40,000	52,000	-12,000
TAXES	23,843	14,910	8,933
OCCUPANCY	7,953	7,547	406
OTHER EXPENSES	142,439	159,810	-17,371
TOTAL OPERATING/ADMINISTRATIVE EXP	449,214	477,669	-28,455
CONTRIBUTIONS, GIFTS, GRANTS PAID	1,231,235	2,870,860	-1,639,625
TOTAL EXPENSES	1,680,449	3,348,529	-1,668,080
EXCESS OF REVENUE OVER EXPENSES	-1,960,680	-4,244,075	2,283,395
NET INVESTMENT REVENUE			
DIVIDENDS & INTEREST FROM SECURITIES	1,189,156	1,296,599	-107,443
TOTAL REVENUE	1,189,156	1,296,599	-107,443
NET INVESTMENT EXPENSES			
COMPENSATION OF OFFICERS, DIR, ETC	72,934	81,106	-8,172
OTHER EMPLOYEE SALARIES AND WAGES	35,463	30,525	4,938
ACCOUNTING FEES	9,094	10,070	-976
OTHER PROFESSIONAL FEES	20,000	26,000	-6,000
TAXES	2,767	2,503	264
OCCUPANCY	3,977	3,774	203
OTHER EXPENSES	129,431	152,257	-22,826
TOTAL OPERATING/ADMINISTRATIVE EXP	273,666	306,235	-32,569
TOTAL EXPENSES	273,666	306,235	-32,569
NET INVESTMENT INCOME	915,490	990,364	-74,874
TAX COMPUTATION			
TAX ON NET INVESTMENT INCOME	18,310	9,904	8,406
TAX ON INVESTMENT INCOME	18,310	9,904	8,406
PAYMENTS AND CREDITS			
OVERPAYMENT CREDITED FROM PRIOR YEAR	7,777	17,681	-9,904
TAX PAID WITH EXTENSION	7,000	0	7,000
TOTAL PAYMENTS AND CREDITS	14,777	17,681	-2,904
REFUND OR AMOUNT DUE			
OVERPAYMENT	0	7,777	-7,777
OVERPAYMENT CREDITED TO NEXT YEAR	0	7,777	-7,777
UNDERPAYMENT PENALTY	248	0	248
LATE PAYMENT PENALTY	106	0	106
INTEREST PENALTY	35	0	35
TAX DUE	3,922	0	3,922
TAX RATES			
MARGINAL TAX RATE	2.0%	1.0%	1.0%

JAMES J. MCCANN CHARITABLE TRUST

146050628

TAX RATES

EFFECTIVE TAX RATE	2.0%	1.0%	1.0%
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ADJUSTED NET INCOME REVENUE

DIVIDENDS & INTEREST FROM SECURITIES	1,189,156	1,296,599	-107,443
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TOTAL REVENUE	1,189,156	1,296,599	-107,443
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ADJUSTED NET INCOME EXPENSES

TOTAL OPERATING/ADMINISTRATIVE EXP	0	0	0
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TOTAL EXPENSES	0	0	0
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ADJUSTED NET INCOME	1,189,156	1,296,599	-107,443
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CHARITABLE PURPOSES DISBURSEMENTS

COMPENSATION OF OFFICERS, DIR, ETC	72,933	81,106	-8,173
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OTHER EMPLOYEE SALARIES AND WAGES	35,462	30,525	4,937
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ACCOUNTING FEES	9,093	10,070	-977
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OTHER PROFESSIONAL FEES	20,000	26,000	-6,000
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TAXES	2,766	2,503	263
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OCCUPANCY	3,976	3,773	203
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OTHER EXPENSES	13,008	7,553	5,455
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TOTAL OPERATING/ADMINISTRATIVE EXP	157,238	161,530	-4,292
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CONTRIBUTIONS, GIFTS, GRANTS PAID	1,231,235	2,870,860	-1,639,625
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TOTAL EXPENSES AND DISBURSEMENTS	1,388,473	3,032,390	-1,643,917
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NET ASSETS OR FUND BALANCES

NET ASSETS/FUND BAL. AT BEG. OF YEAR	23,505,245	29,158,708	-5,653,463
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EXCESS OF REVENUE OVER EXPENSES	-1,960,680	-4,244,075	2,283,395
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OTHER INCREASES	4,006,375	954,450	3,051,925
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OTHER DECREASES	15,376	2,363,838	-2,348,462
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NET ASSETS/FUND BAL. AT END OF YEAR	25,535,564	23,505,245	2,030,319
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2009**NEW YORK CHAR500 TAX SUMMARY****PAGE 1****JAMES J. MCCANN CHARITABLE TRUST****146050628**

	2009	2008	DIFF
FINANCIAL INFORMATION			
TOTAL SUPPORT AND REVENUE (ARTICLE 7-A)	0	0	0
NET WORTH AT END OF YEAR (EPTL)	25,535,564	23,505,245	2,030,319
FILING FEES			
ARTICLE 7-A FILING FEE	0	0	0
EPTL FILING FEE	750	750	0
TOTAL FILING FEES	750	750	0

02/17/2009	Locust Grove		Route 9			Land Acquisition	10,000.00
02/17/2009	Northern Dutchess Hospital Foundation		PO Box 5002, 6511 Springbrook Avenue			Capital Improvement	10,000.00
02/17/2009	Vassar College		Box 1-124 Raymond Avenue			2009 McCann Scholarships	5,000.00
03/09/2009	Bardavon Opera House		35 Market Street			Gala/HVPhilharmonic	10,000.00
03/09/2009	Culinary Institute of America		1946 Campus Drive			Land Acquisition	10,000.00
03/09/2009	Culinary Institute of America		1946 Campus Drive			Scholarship	5,000.00
03/09/2009	Dutchess Community College		Pendell Road Poug, NY 12603			Scholarship	5,000.00
03/09/2009	Dutchess County District Attorney		236 Main Street Poug, NY 12601			Intern	4,000.00
03/09/2009	Dutchess County Public Defender		22 Market Street Poug, NY 12601			Intern0	4,000.00
03/09/2009	Hudson River Rowing Association		PO Box 506			Row House	10,000.00
03/09/2009	Locust Grove		Route 9			Land Acquisition	10,000.00
03/09/2009	Manst College		Office of the President		North Road	Locker Room Renovation	33,333.00
03/09/2009	Manst College		Office of the President		North Road	Scholarship	5,000.00
03/09/2009	McCann-Caven Golf Course, Inc		Wilbur Blvd Poug, NY 12603			Intern	7,000.00
03/09/2009	Northern Dutchess Hospital Foundation		PO Box 5002, 6511 Springbrook Avenue			Capital Improvement	10,000.00
03/09/2009	Oakwood Friends School		22 Spakenkill Road			Scholarship	5,000.00
03/09/2009	Our Lady of Lourdes		138 Boardman Road Poughkeepsie, NY 1			Scholarship	5,000.00
03/09/2009	St Francis Health Care Foundation		241 North Road			Patent Care Rooms of the Future	10,000.00
03/09/2009	Vassar College		Box 1-124 Raymond Avenue			Scholarship	5,000.00
03/24/2009	Poughkeepsie Journal		PO Box 4591			Newspapers in Education	250.00
03/31/2009	Regina Coeli Church		Albany Post Road Hyde Park NY 12538			Program Funding	1,800.00
04/01/2009	Our Lady of Lourdes		139 Boardman Road Poughkeepsie, NY 1			50th Anniversary Gala	2,000.00
04/06/2009	Bardavon Opera House		35 Market Street			Gala/HVPhilharmonic	10,000.00
04/06/2009	Culinary Institute of America		1946 Campus Drive			Land Acquisition	7,500.00
04/06/2009	Culinary Institute of America		1946 Campus Drive			Scholarship	5,000.00
04/06/2009	Dutchess Community College		Pendell Road Poug, NY 12604			Scholarship	5,000.00
04/06/2009	Hudson River Rowing Association		PO Box 506			Row House	7,500.00
04/06/2009	Locust Grove		Route 9			Land Acquisition	7,500.00
04/06/2009	Manst College		Office of the President		North Road	Mens Locker Room	20,000.00
04/06/2009	Manst College		Office of the President		North Road	Scholarship	5,000.00
04/06/2009	Northern Dutchess Hospital Foundation		PO Box 5002, 6511 Springbrook Avenue			Capital Improvement	7,500.00
04/06/2009	Oakwood Friends School		22 Spakenkill Road			Scholarship	5,000.00
04/06/2009	Our Lady of Lourdes		140 Boardman Road Poughkeepsie, NY 1			Scholarship	5,000.00
04/06/2009	St Francis Health Care Foundation		241 North Road			Patent Care Rooms of the Future	10,000.00
04/06/2009	Vassar College		Box 1-124 Raymond Avenue			Scholarship	5,000.00
04/13/2009	Holy Trinity Church		775 Main Street			Palm Sunday Dinner	1,500.00
04/14/2009	Grace Smith House		1 Brookside Avenue			Program Funding	4,000.00
05/05/2009	Bardavon Opera House		35 Market Street			Gala/HVPhilharmonic	10,000.00
05/05/2009	Culinary Institute of America		1946 Campus Drive			Land Acquisition	7,500.00
05/05/2009	Manst College		Office of the President		North Road	Locker Room Renovation	20,000.00

05/05/2009	St Francis Health Care Foundation	241 North Road				Patient Care Rooms of the Future	10,000.00
05/06/2009	Family Partnership Center & John Flowers	29 N Hamilton Street Poug , NY 12601				Mother's Day Flowers	3,000.00
05/21/2009	Culinary Institute of America	1946 Campus Drive				Scholarship	5,000.00
05/21/2009	Dutchess Community College	Pendell Road Poug, NY 12606				Scholarship	5,000.00
05/21/2009	Locust Grove	Route 9				Land Acquisition	7,500.00
05/21/2009	Marist College	Office of the President			North Road	Scholarship	5,000.00
05/21/2009	McCann GC	85 Market Street				Fire Sprinkler System	48,959.00
05/21/2009	McCann-Caven Golf Course, Inc	Wilbur Blvd Poug., NY 12604				mower	52,642.00
05/21/2009	Northern Dutchess Hospital Foundation	PO Box 5002, 6511 Springbrook Avenue				Capital Improvement	7,500.00
05/21/2009	Oakwood Friends School	22 Spakenkill Road				Scholarship	5,000.00
05/21/2009	Our Lady of Lourdes	141 Boardman Road Poughkeepsie, NY 1				Scholarship	5,000.00
05/29/2009	Capuchin Youth & Family Ministries	PO Box 192				Out Reach Program	500.00
06/04/2009	Bardavon Opera House	35 Market Street				Gala/HVPhiHarminic	10,000.00
06/04/2009	Culinary Institute of America	1946 Campus Drive				Land Acquisition	7,500.00
06/04/2009	Hudson River Rowing Association	PO Box 506				Row House	7,500.00
06/04/2009	Marist College	Office of the President			North Road	Locker Room Renovation	20,000.00
06/04/2009	Marist College	Office of the President			North Road	Scholarship	5,000.00
06/05/2009	McCann GC	85 Market Street				Fire Sprinkler System	2,800.00
06/23/2009	New Horizons Resources, Inc	123 West Road				Capital Improvement	7,500.00
07/01/2009	Bardavon Opera House	35 Market Street				Gala/HVPhiHarminic	10,000.00
07/01/2009	Culinary Institute of America	1946 Campus Drive				Land Acquisition	7,500.00
07/01/2009	Hudson River Rowing Association	PO Box 506				Row House	7,500.00
07/01/2009	Marist College	Office of the President			North Road	Locker Room Renovation	20,000.00
07/01/2009	Marist College	Office of the President			North Road	Scholarship	5,000.00
07/01/2009	New Horizons Resources, Inc	123 West Road				Capital Improvement	7,500.00
07/01/2009	St Francis Health Care Foundation	241 North Road				Patient Care Rooms of the Future	20,000.00
07/14/2009	Community Foundation of D C	80 Washington Street, Suite 201				2009 Golden Gathering	7,000.00
08/03/2009	Bardavon Opera House	35 Market Street				Gala/HVPhiHarminic	10,000.00
08/03/2009	Culinary Institute of America	1946 Campus Drive				Land Acquisition	7,500.00
08/03/2009	Hudson River Rowing Association	PO Box 506				Row House	7,500.00
08/03/2009	Marist College	Office of the President			North Road	Locker Room Renovation	20,000.00
08/03/2009	Marist College	Office of the President			North Road	Scholarship	5,000.00
08/03/2009	New Horizons Resources, Inc	123 West Road				Capital Improvement	7,500.00
08/03/2009	St. Francis Health Care Foundation	241 North Road				Patient Care Rooms of the Future	10,000.00
08/17/2009	Cystic Fibrosis Foundation	c/o Cassalina Family Mahoney road, Milton,NY				Program Funding	1,000.00
08/18/2009	St Francis Hospital Ladies Auxiliary	241 North Road				Annual Fall Luncheon	2,500.00
08/18/2009	St. Peter's Church	171 Salt Point Turnpike 12601				Our Lady of The Rosary Chapel	57,140.00
09/02/2009	Bardavon Opera House	35 Market Street				Gala/HVPhiHarminic	10,000.00
09/02/2009	Catherine Street Community Center	69 Catherine Street 12601				Program Funding	3,000.00
09/02/2009	Culinary Institute of America	1946 Campus Drive				Land Acquisition	7,500.00

09/02/2009	Hudson River Rowing Association	PO Box 506			Row House	7,500.00
09/02/2009	Marist College	Office of the President	North Road		Locker Room Renovation	20,000.00
09/02/2009	Marist College	Office of the President	North Road		Scholarship	5,000.00
09/02/2009	New Horizons Resources, Inc	123 West Road			Capital Improvement	7,500.00
09/02/2009	St Francis Health Care Foundation	241 North Road			Patient Care Rooms of the Future	10,000.00
09/25/2009	Community Foundation of D C	80 Washington Street, Suite 201			Garden Party	2,500.00
09/25/2009	Holy Trinity Church	775 Main Street			Row House	2,000.00
09/25/2009	St Francis Hospital Ladies Auxiliary	241 North Road			Flowers at McCann GC	1,000.00
10/02/2009	Dutchess County Chamber	One Civic Center Plaza, 4th Floor			membership	300.00
10/02/2009	Mill Street Loft	455 Maple Street Pough, NY 12601			Portfolio Day	9,000.00
10/07/2009	Bardavon Opera House	35 Market Street			Gala/HV/Philharmonic	10,000.00
10/07/2009	Culinary Institute of America	1946 Campus Drive			Land Acquisition	7,500.00
10/07/2009	Hudson River Rowing Association	PO Box 506			Row House	7,500.00
10/07/2009	Marist College	Office of the President	North Road		Locker Room Renovation	20,000.00
10/07/2009	Marist College	Office of the President	North Road		Scholarship	5,000.00
10/07/2009	New Horizons Resources, Inc	123 West Road			Capital Improvement	7,500.00
10/07/2009	St Francis Health Care Foundation	241 North Road			Patient Care Rooms of the Future	10,000.00
10/07/2009	Trout Unlimited	1500 Wilson Blvd #310			Program Funding	1,000.00
10/27/2009	Catechetical Office Archdiocese of NY	1011 First Avenue 18th Floor			7th & 8th Grade Archdiocese Retreat	2,000.00
11/04/2009	Bardavon Opera House	35 Market Street			Gala/HV/Philharmonic	10,000.00
11/04/2009	Catherine Street Community Center	70 Catherine Street 12601			Christmas Grant	2,000.00
11/04/2009	Dutchess Outreach	29 N Hamilton Street			Christmas Grant	2,000.00
11/04/2009	Lower Main Street Civic Association	Clement Parkinson	169 Manson Street		Christmas	2,000.00
11/04/2009	Marist College	Office of the President	North Road		Locker Room Renovation	20,000.00
11/04/2009	Our Lady of Mount Carmel Church	11 Mount Carmel Place			Christmas Grant	2,000.00
11/04/2009	St Augustine Church	55 Main Street			Christmas Grant	2,000.00
11/04/2009	St Martin de Porres	118 Cedar Valley Road			Christmas Grant	2,000.00
11/04/2009	St Mary's Church	231 Church Street Pough, NY 12601			Christmas Grant	2,000.00
11/23/2009	St Joseph's Church	15 North Avenue	PO Box 439		Christmas Grant	1,000.00
12/01/2009	Bardavon Opera House	35 Market Street			Gala/HV/Philharmonic	10,000.00
12/01/2009	Marist College	Office of the President	North Road		Locker Room Renovation	20,000.00
						1,231,235.00

James J. McCann Charitable Trust					
14-6050628					
Grants Attachment to Form 990PF					
Attachment 4					
Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis
1860	BANK OF AMERICA CORP	Various	1/15/2009	15,112	26,966
920	CBS CORP NEW CL B	Various	1/22/2009	5,898	5,389
200	ROHM AND HAAS	Various	1/1/2009	10,179	14,150
250	SEMPRA ENERGY	Various	1/26/2009	11,048	11,233
73	RIO TINTO PLC SPNSRD ADR	Various	2/18/2009	7,744	7,422
401	AT&T INC COR	Various	2/24/2009	9,313	11,003
163	GENL DYNAMICS CORP COM	Various	2/24/2009	8,003	8,062
279	PROCTER & GAMBLE CO	Various	2/24/2009	13,912	17,555
50	HALLIBURTON COMPANY COR	Various	3/9/2009	814	795
20	ABBOTT LABS	Various	3/9/2009	940	1,021
50	BRISTOL-MYERS SQUIBB CO COR	Various	3/9/2009	952	1,121
10	BRISTOL-MYERS SQUIBB CO COR	Various	3/9/2009	190	205
20	CHEVRON CORP	Various	3/9/2009	1,182	1,522
30	EXXON MOBIL CORP COM COR	Various	3/9/2009	1,959	2,348
120	GENERAL ELECTRIC COR	Various	3/9/2009	910	1,848
230	JPMORGAN CHASE & CO	Various	3/9/2009	3,853	6,819
20	MCDONALDS CORP COM	Various	3/9/2009	1,047	1,181
20	ROHM AND HAAS	Various	3/9/2009	1,331	1,415
30	SCHLUMBERGER LTD	Various	3/9/2009	1,144	1,364
170	US BANCORP (NEW)	Various	3/9/2009	1,720	4,236
20	WAL-MART STORES INC	Various	3/9/2009	971	1,094
350	WELLS FARGO & CO NEW DEL CO	Various	3/9/2009	3,651	9,093
340	ROHM AND HAAS	Various	4/2/2009	26,520	24,055
700	ALLSTATE CORP DEL COM	Various	5/6/2009	17,654	30,846
859	AT&T INC COR	Various	5/6/2009	22,739	23,571
987	BRISTOL-MYERS SQUIBB CO COR	Various	5/6/2009	19,533	20,234
460	CATERPILLAR INC DEL	Various	5/6/2009	18,442	16,736
75	CATERPILLAR INC DEL	Various	5/6/2009	3,007	4,418
300	COCA COLA COM COR	Various	5/6/2009	12,880	12,925
179	COCA COLA COM COR	Various	5/6/2009	7,685	7,722
355	COCA COLA COM COR	Various	5/6/2009	15,241	15,825
2250	DELL INC	Various	5/6/2009	26,573	66,112
1500	DICKS SPORTING GOODS INC	Various	5/6/2009	29,861	34,367
30	EXXON MOBIL CORP COM COR	Various	5/6/2009	2,052	320
920	EXXON MOBIL CORP COM COR	Various	5/6/2009	62,937	71,999
1820	GENERAL ELECTRIC COR	Various	5/6/2009	25,043	28,027
410	GENERAL ELECTRIC COR	Various	5/6/2009	5,642	12,058
325	HALLIBURTON COMPANY COR	Various	5/6/2009	7,504	5,167
1300	HERSHEY COMPANY	Various	5/6/2009	45,824	60,067
700	ILLINOIS TOOL WORKS INC	Various	5/6/2009	24,255	30,016
290	INTL BUSINESS MACHINES	Various	5/6/2009	30,307	23,055
235	INTL BUSINESS MACHINES COR	Various	5/6/2009	24,559	18,273
160	JOHNSON AND JOHNSON COM CO	Various	5/6/2009	8,646	8,740
160	JOHNSON AND JOHNSON COM CO	Various	5/6/2009	8,646	9,315
345	JOHNSON AND JOHNSON COM CO	Various	5/6/2009	18,644	19,916

1250	LOWE'S COMPANIES INC	Various	5/6/2009	26,162	32,698
1250	MC GRAW HILL COMPANIES	Various	5/6/2009	41,238	51,914
2000	MEDTRONIC INC COM	Various	5/6/2009	64,220	98,937
580	MERCK&CO INC COR	Various	5/6/2009	14,263	14,836
900	MERCK&CO INC COR	Various	5/6/2009	22,132	43,749
1750	MICROSOFT CORP	Various	5/6/2009	34,565	42,707
1000	SAKS INC	Various	5/6/2009	5,068	12,619
915	VERIZON COMMUNICATNS COM	Various	5/6/2009	27,973	27,714
589	WELLS FARGO & CO NEW DEL	Various	5/6/2009	15,567	15,302
560	WEYERHAEUSER CO	Various	5/6/2009	20,317	19,340
140	WEYERHAEUSER CO COR	Various	5/6/2009	5,079	8,849
725	ISHARES RUSSELL 1000	Various	5/14/2009	33,459	34,974
595	ISHARES RUSSELL 1000	Various	7/2/2009	27,460	28,703
175	RIO TINTO PLC SPNSRD ADR	Various	7/17/2009	3,996	3,996
650	ISHARES RUSSELL 1000	Various	8/4/2009	33,897	31,356
330	ISHARES RUSSELL 1000	Various	8/12/2009	17,282	15,919
600	ISHARES RUSSELL 1000	Various	8/27/2009	32,321	28,944
600	ISHARES RUSSELL 1000	Various	9/16/2009	34,056	28,944
450	ISHARES RUSSELL 1000	Various	10/8/2009	25,332	21,708
650	WYETH	Various	10/16/2009	32,660	28,645
300	ISHARES RUSSELL 1000	Various	10/20/2009	17,241	14,472
0	PFIZER INC	Various	11/3/2009	4	-
	Total			1,100,360	1,285,931

James J. McCann Charitable Trust					
14-6050628					
Grants Attachment to Form 990PF					
Attachment 5					
Quantity	Security Description	Date Acquired	Date Sold	Sales Price	Cost Basis
25000	GTE CALIFORNIA 5.50% 2009	11/14/2008	1/15/2009	25,000	24,956
150000	NM IBM CORP BE	11/14/2008	1/15/2009	150,000	150,136
85000	US TSY 4.000% AUG 15 2018	11/25/2008	2/3/2009	93,297	91,549
150000	PFIZER INC 3.30%MAR02 09	11/14/2008	3/2/2009	150,000	150,410
75000	TARGET CORP 5.87%MAR01 12	11/25/2008	4/16/2009	79,887	74,588
35000	TARGET CORP 5.87%MAR01 12	3/3/2009	4/16/2009	37,281	37,107
100000	FEDERAL HOME LOAN BANK	Various	5/5/2009	100,000	99,180
125000	FEDERAL HOME LOAN BANK	Various	5/8/2009	125,000	124,625
750	ALCOA INC	Various	5/12/2009	7,170	20,110
1000	CISCO SYSTEMS INC COM	Various	5/12/2009	18,740	26,289
2250	CITIGROUP INC	Various	5/12/2009	8,640	100,320
500	CONAGRA FOODS INC	Various	5/12/2009	8,875	8,405
400	HONEYWELL INTL INC DEL	Various	5/12/2009	13,238	15,416
2750	INTEL CORP	Various	5/12/2009	41,579	71,681
1500	INTL PAPER CO	Various	5/12/2009	19,934	32,150
1250	MASCO CORP	Various	5/12/2009	12,062	28,214
850	METLIFE INC COM	Various	5/12/2009	27,242	51,204
4000	NEW YORK CMNTY BANCORP	Various	5/12/2009	43,999	74,822
250	NICOR INC	Various	5/12/2009	8,357	7,625
1500	PFIZER INC DEL PV\$0.05	Various	5/12/2009	22,259	48,207
1750	PITNEY BOWES INC	Various	5/12/2009	37,701	59,653
750	STAPLES INC COR	4/23/2009	5/12/2009	14,782	17,424
4121	TOOTSIE ROLL INDUST COR	Various	5/12/2009	97,489	103,165
700	XTO ENERGY INC	Various	5/12/2009	29,553	24,956
500	CITIGROUP CAP VII	Various	5/13/2009	6,930	12,500
500	GENERAL ELECTRIC CAPITAL	Various	5/13/2009	11,630	12,500
500	GEORGIA POWER CAP TR VII	Various	5/13/2009	11,985	10,665
1000	LINCOLN NATIONAL CORP	Various	5/13/2009	14,311	24,360
1500	MERRILL LYNCH CAP TRUST	Various	5/13/2009	19,619	35,593
1250	METLIFE INC	Various	5/13/2009	23,059	28,464
2500	MORGAN STANLEY CAP TRVII	Various	5/13/2009	43,289	62,373
1000	NATIONAL RURAL UTILITIES	Various	5/13/2009	22,332	25,000
1500	USB CAPITAL XII COR	Various	5/13/2009	28,587	36,970
800	VNB CAPITAL TRUST I	Various	5/13/2009	18,839	20,000
60000	BK OF AMER CORP 5.25% 2015	11/26/2008	5/14/2009	46,923	52,285
25000	CREDIT SUISSE FB 5.50% 13	Various	5/14/2009	25,455	25,000
125000	FEDERAL FARM CREDIT BANK	Various	5/14/2009	128,750	124,906
125000	FEDERAL HOME LOAN BANK	Various	5/14/2009	125,000	124,563
100000	FEDERAL HOME LOAN BANK COR	4/24/2009	5/14/2009	102,688	99,900
50000	FEDERAL HOME LOAN BANK COR	Various	5/14/2009	51,075	50,000
50000	FEDERAL NATL MTG ASSOC	Various	5/14/2009	50,125	50,000
125000	GENERAL ELEC CAP CORP COR	4/24/2009	5/14/2009	116,368	127,658
100000	GOLDMAN SACHS GRO 5.12% 15	Various	5/14/2009	97,180	99,700
30000	GOLDMAN SACHS GRO 5.50% 14	Various	5/14/2009	30,118	30,000
125000	GOLDMAN SACHS GRO 5.62% 17	Various	5/14/2009	113,144	123,138
75000	JP MORGAN CHASE & 4.87% 14	Various	5/14/2009	73,417	75,644

125000	MEDTRONIC INC 4.75% 2015	Various	5/14/2009	125,739	123,428
100000	MORGAN STANLEY 5.37% 2015	Various	5/14/2009	94,475	98,620
100000	TARGET CORP 6.00%JAN15 18 COR	4/23/2009	5/14/2009	101,337	100,869
100000	US TSY 5.125% JUN 30 2011	11/14/2008	5/14/2009	108,750	100,086
125000	VERIZON COMMUN 5.50% 2018 COR	4/30/2009	5/14/2009	121,363	123,121
65000	WELLS FARGO CO 5.62% 2017	1/21/2009	5/14/2009	61,462	64,397
20000	CIGNA CORP 6.37%OCT15 11	Various	5/15/2009	19,902	19,900
50000	FEDERAL HOME LN MTG CORP	Various	5/20/2009	50,000	50,000
5000	BLKRCK HIGH INCOME PTF S	5/14/2009	8/27/2009	41,050	36,550
25000	CREDIT SUISSE FB 5.50% 13	Various	8/28/2009	26,790	25,000
20000	GOLDMAN SACHS GRO 5.50% 14	Various	8/28/2009	21,207	20,000
45000	JP MORGAN CHASE & 4.87% 14	Various	8/28/2009	47,700	45,201
25000	DUKE CAP CORP 7.50% 2009	Various	10/1/2009	25,000	25,000
75000	ABBOTT LABORATORIES	3/10/2009	10/29/2009	78,779	74,948
155000	US TSY 4.625% FEB 15 2017	11/25/2008	10/29/2009	170,015	171,752
50000	US TSY 4.625% FEB 15 2017	5/14/2009	10/29/2009	54,844	56,116
	Total			3,481,318	3,828,396

James J. McCann Charitable Trust			
14-6050628			
Grants Attachment to Form 990PF			
Attachment 6			
Security Description	Date Acquired	Trade Date	Gain/Loss
FEDL HOME LOAN BANK 5.5% 3/10/21	Various	1/13/2009	350.00
GTE CALIF INC 5.5% 1/15/09	Various	1/15/2009	339.09
FEDERAL FARM CR BK 5.55% 7/30/18	Various	1/30/2009	-337.50
HOUSEHOLD FIN CORP 5.875% 2/01/09	Various	2/1/2009	277.00
WELLS FARGO & COMPANY	Various	2/9/2009	-5.85
FED FARM CR BK 5.0% 4/09/18	Various	3/2/2009	900.00
AT&T CORP 6.0% 3/15/09	Various	3/15/2009	798.54
TOOTSIE ROLL INDS INC	Various	4/20/2009	-0.07
AMERICAN GEN FIN COR 5.375% 10/01/12	Various	2/26/2009	-81244.50
ALCOA INC 5.375% 1/15/13	Various	3/4/2009	-68493.00
BEAR STEARNS CAP TR III PFD	Various	3/10/2009	-9220.09
WELLS FARGO CAP IV GTD CAP	Various	3/10/2009	-11299.08
AT&T CORP 6.0% 3/15/09	Various	3/15/2009	804.48
BNY MELLON SMALL CAP STK FD CL M	Various		28.71
BANK OF AMERICA CORP	Various	4/8/2009	-61632.34
DUKE REALTY CORP	Various	4/8/2009	-59487.42
NEW ENGLAND TEL & TE 5.875% 4/15/09	Various	4/15/2009	1021.45
WELLS FARGO & COMPANY	Various	4/9/2009	-9250.24
DU PONT (E I) DE NEMOURS	Various	4/23/2009	-40938.56
CIT GROUP INC 5.0% 2/13/14	Various	5/7/2009	-34142.00
CISCO SYSTEMS INC	Various	5/12/2009	-2490.25
CITIGROUP INC	Various	5/12/2009	-30403.22
DELL INC	Various	5/12/2009	-36086.39
DICKS SPORTING GOODS INC	Various	5/12/2009	-3986.15
GENERAL ELECTRIC COMPANY	Various	5/12/2009	2616.14
INTEL CORP	Various	5/12/2009	-28508.38
SAKS INC	Various	5/12/2009	-7955.11
WELLS FARGO & COMPANY	Various	5/12/2009	-7295.95
CIT GROUP INC MEDIUM 4.75% 12/15/10	Various	5/13/2009	-13087.50
ALTRIA GROUP INC	Various	5/18/2009	-5246.51
ALCOA INC	Various	5/20/2009	-12030.19
BANK OF AMERICA CORP	Various	5/20/2009	-15785.53
CISCO SYSTEMS INC	Various	5/20/2009	-5078.98
CITIGROUP INC	Various	5/20/2009	-62562.44
DUKE ENERGY CORP	Various	5/20/2009	-2654.43
E M C CORP MASS	Various	5/20/2009	-1224.16
HALLIBURTON CO	Various	5/20/2009	-10373.15
HARTFORD FINL SVCS GROUP INC	Various	5/20/2009	-59818.19
INTERNATIONAL PAPER CO	Various	5/20/2009	-2836.06
LOWE'S COMPANIES INC	Various	5/20/2009	-3116.81
METLIFE INC	Various	5/20/2009	-23032.12
OMNICOM GROUP INC	Various	5/20/2009	-2008.21
WELLS FARGO & COMPANY	Various	5/20/2009	-28710.31
CIT GROUP INC 5.0% 2/15/14	Various	5/21/2009	-49000.00
CIT GROUP INC 5.75% 6/15/14	Various	5/27/2009	-27000.00
EXXON MOBIL CORP	Various	5/29/2009	23497.76
LOWE'S COMPANIES INC	Various	5/29/2009	-3993.87
TOOTSIE ROLL INDS INC	Various	5/29/2009	-6532.98
TARGET CORP 5.375% 6/15/09	Various	6/15/2009	-1447.00
BNY MELLON SMALL CAP STK FD CL M	Various	6/23/2009	-78660.63
FEDL HOME LOAN BANK 5.45% 5/22/23	Various	7/16/2009	437.50
BANK OF AMERICA CORP	Various	7/30/2009	-57262.12
GILEAD SCIENCES INC	Various	7/30/2009	1789.93
GOLDMAN SACHS GROUP INC	Various	7/30/2009	7238.59
INTERNATIONAL BUSINESS MACHINES CORP	Various	7/30/2009	6426.77
SCHERING PLOUGH CORP	Various	7/30/2009	-5458.40
STAPLES INC	Various	7/30/2009	-954.09
WEYERHAEUSER CO	Various	7/30/2009	-23728.70
CITIGROUP INC	Various	8/6/2009	0.22

[illegible]

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	JAMES J. MCCANN CHARITABLE TRUST	146050628
	Number, street, and room or suite number. If a P.O. box, see instructions	
	35 MARKET STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	POUGHKEEPSIE, NY 12601	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ▶ **MICHAEL G. GARTLAND**

Telephone No ▶ **845-452-3085**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☒ calendar year 20 09 or
- ▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	14,777.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	7,777.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	7,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	JAMES J. MCCANN CHARITABLE TRUST	146050628
	Number, street, and room or suite number. If a P.O. box, see instructions	For IRS use only
	PANGIA & COMPANY CPA'S, LLC 2 JEFFERSON PLAZA, SUITE 101	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	POUGHKEEPSIE, NY 12601	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **▶ MICHAEL G. GARTLAND**
Telephone No. **▶ 845-452-3085** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 2010.
- 5 For calendar year 2009, or other tax year beginning _____, 20_____, and ending _____, 20_____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	0.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	14,777.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶**

Date **▶**

BAA

FIFZ0502L 03/11/09

Form 8868 (Rev 4-2009)