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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
**BENTLEY FUND
C/O CAROL ADAMS**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
223 CREAMERY ROAD

City or town, state, and ZIP code
ROXBURY NY 12474

A Employer identification number
14-6018200

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

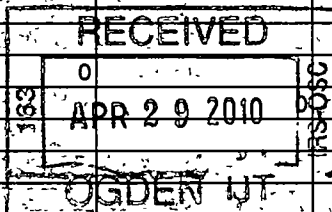
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,343,829** (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,888	6,888	6,888	
	4 Dividends and interest from securities	25,702	25,702	25,702	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-39,422			
	b Gross sales price for all assets on line 6a 973,781				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-6,832	32,590	32,590		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,722	3,861	3,861	3,861
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	890	445	445	445
	c Other professional fees (attach schedule) STMT 2	2,500	2,500	2,500	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	6,195	437	437	250
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch) STMT 4	67	67	67		
24 Total operating and administrative expenses. Add lines 13 through 23	17,374	7,310	7,310	4,556	
25 Contributions, gifts, grants paid	71,117			71,117	
26 Total expenses and disbursements. Add lines 24 and 25	88,491	7,310	7,310	75,673	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-95,323				
b Net investment income (if negative, enter -0-)		25,280			
c Adjusted net income (if negative, enter -0-)			25,280		



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Form 990-PF (2009)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,300	4,811	4,811
	2 Savings and temporary cash investments	925,185	318,922	318,922
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 5	539,349	1,051,276	987,594
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 32,691 Less accumulated depreciation (attach sch.) ▶ STMT 6	32,691	32,691	32,502
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,511,525	1,407,700	1,343,829	
Liabilities	17 Accounts payable and accrued expenses	8,502		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	8,502	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,503,023	1,407,700	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	1,503,023	1,407,700		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,511,525	1,407,700		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,503,023
2	Enter amount from Part I, line 27a	2	-95,323
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,407,700
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,407,700

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-39,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			[If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8]	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	76,464	1,443,280	0.052979
2007	75,323	1,536,443	0.049024
2006	69,055	1,511,548	0.045685
2005	68,174	1,479,797	0.046070
2004	72,050	1,447,130	0.049788
2 Total of line 1, column (d)			0.243546
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.048709
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			1,274,420
5 Multiply line 4 by line 3			62,076
6 Enter 1% of net investment income (1% of Part I, line 27b)			253
7 Add lines 5 and 6			62,329
8 Enter qualifying distributions from Part XII, line 4			75,673

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	253
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	253
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	253
6 Credits/Payments		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	309
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	309
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	56
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 56 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ CAROL ADAMS 223 CREAMERY ROAD Located at ▶ ROXBURY, NY	Telephone no ▶ 607-326-4442 ZIP+4 ▶ 12474		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	15	▶ <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL ADAMS 223 CREAMERY ROAD ROXBURY NY 12474	DIRECTOR 5.00	7,722	0	0
JON ADAMS 223 CREAMERY ROAD ROXBURY NY 12474	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE FINANCIAL SUPPORT FOR GENERAL OPERATING PROGRAMS OF QUALIFIED TAX-EXEMPT SCHOOLS AND SIMILAR ORGANIZATIONS, PRIMARILY IN LOCAL AREA.	71,117
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	504,486
b	Average of monthly cash balances	1b	756,839
c	Fair market value of all other assets (see page 24 of the instructions)	1c	32,502
d	Total (add lines 1a, b, and c)	1d	1,293,827
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,293,827
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	19,407
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,274,420
6	Minimum investment return. Enter 5% of line 5	6	63,721

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	-1	63,721
2a	Tax on investment income for 2009 from Part VI, line 5	2a	253
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	253
3	Distributable amount before adjustments Subtract line 2c from line 1	3	63,468
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	63,468
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	63,468

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	75,673
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,673
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	253
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,420

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII : Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				63,468
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			63,473	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>75,673</u>				
a Applied to 2008, but not more than line 2a			63,473	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				12,200
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				51,268
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
N/A
- b** The form in which applications should be submitted and information and materials they should include
N/A
- c** Any submission deadlines
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				71,117
Total				71,117
b Approved for future payment N/A				
Total				

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2009
For calendar year 2009, or tax year beginning		and ending

Name BENTLEY FUND C/O CAROL ADAMS	Employer Identification Number 14-6018200
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ARCELORMITTAL NEW	P	06/04/09	06/23/09
(2) BB&T CORP	P	06/04/09	07/09/09
(3) CITIGROUP 8.50% PFD	P	05/06/08	04/16/09
(4) DIAMOND OFFSHORE DRILLING INC	P	06/04/09	06/23/09
(5) DIAMONDS TRUST SER 1	P	04/15/09	06/23/09
(6) DOW CHEMICAL CO	P	06/04/09	06/23/09
(7) FREEMPORT MCMORAN COPPER & GOLD	P	10/23/08	06/23/09
(8) ISHARES MSCI EMERGING MKTS	P	04/15/09	06/23/09
(9) ISHARES TR MSCI EAFE INDEX	P	04/15/09	06/23/09
(10) ISHARES RUSSELL 2000 INDEX	P	04/15/09	06/23/09
(11) JOHNSON CONTROLS INC	P	06/04/09	06/23/09
(12) KLA-TENCOR CORP	P	06/04/09	06/23/09
(13) LINCOLN NATIONAL CORP	P	06/04/09	06/23/09
(14) NYSE EURONEXT	P	06/04/09	06/23/09
(15) PETRO-CANADA-CAD	P	06/04/09	06/23/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 46,951		52,177	-5,226
(2) 45,321		48,660	-3,339
(3) 40,180		50,000	-9,820
(4) 47,445		50,148	-2,703
(5) 58,065		55,810	2,255
(6) 40,128		49,029	-8,901
(7) 69,666		37,890	31,776
(8) 60,502		55,779	4,723
(9) 60,359		54,834	5,525
(10) 58,895		55,114	3,781
(11) 44,736		49,813	-5,077
(12) 42,212		49,749	-7,537
(13) 39,475		48,122	-8,647
(14) 41,585		47,626	-6,041
(15) 40,652		49,541	-8,889

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-5,226
(2)			-3,339
(3)			-9,820
(4)			-2,703
(5)			2,255
(6)			-8,901
(7)			31,776
(8)			4,723
(9)			5,525
(10)			3,781
(11)			-5,077
(12)			-7,537
(13)			-8,647
(14)			-6,041
(15)			-8,889

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2009**

For calendar year 2009, or tax year beginning _____, and ending _____

Name **BENTLEY FUND**
C/O CAROL ADAMS

Employer Identification Number
14-6018200

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) PRINCIPAL FINANCIAL GROUP INC	P	06/04/09	06/23/09
(2) UTS SPDR TRUST SER 1	P	04/15/09	06/23/09
(3) STATOILHYDRO ASA SPONS	P	04/14/09	06/23/09
(4) 3M COMPANY	P	06/04/09	06/23/09
(5) COVIDIEN PLC DUBLIN	P	04/21/98	06/23/09
(6) AOL INC	P	04/11/02	12/10/09
(7) JOHNSON & JOHNSON	P	03/06/07	06/23/09
(8) TIME WARNER CABLE	P	04/11/02	03/30/09
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 40,759		49,487	-8,728
(2) 57,947		54,995	2,952
(3) 18,831		17,750	1,081
(4) 48,119		50,863	-2,744
(5) 16,791		23,733	-6,942
(6) 21		30	-9
(7) 55,140		62,052	-6,912
(8) 1		1	
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) Or Losses (from col (h))
(1)			-8,728
(2)			2,952
(3)			1,081
(4)			-2,744
(5)			-6,942
(6)			-9
(7)			-6,912
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 890	\$ 445	\$ 445	\$ 445
TOTAL	\$ 890	\$ 445	\$ 445	\$ 445

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 2,500	\$ 2,500	\$ 2,500	\$
TOTAL	\$ 2,500	\$ 2,500	\$ 2,500	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NYS CHARITIES BUREAU FEE	\$ 250	\$	\$	\$ 250
REAL ESTATE TAXES	5,508			
FOREIGN TAXES	437	437	437	
TOTAL	\$ 6,195	\$ 437	\$ 437	\$ 250

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INVESTMENT FEES	67	67	67	
TOTAL	\$ 67	\$ 67	\$ 67	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
90 SHS AOL INC				
	\$	\$	2,941	\$ 2,095
1250 SHS ARCELORMITTAL NEW		44,342		57,188
2,000 SHS ARVINMERITOR INC	48,250	48,250		22,360
3500 SHS BRISTOL MYERS SQUIBB CO		78,677		88,375
900 SHS CSX CORP		42,892		43,641
1000 SHS CUMMINS INC		46,247		45,860
4000 SHS DELUXE CORP		71,028		59,160
700 SHS EATON CORP		45,131		44,534
1000 SHS TIME WARNER INC	60,202	42,311		29,140
251 SHS TIME WARNTER CABLE INC		14,919		10,389
469 COVIDIEN LTD	23,733			
2000 GENERAL ELECTRIC CO	69,494	69,494		30,260
1200 SHS GENUINE PARTS CO		44,065		45,552
1300 SHS ILLINOIS TOOL WORKS INC		47,695		62,387
1700 SHS KRAFT FOODS INC CL A		45,401		46,206
3500 SHS NEW YORK COMMUNITY BANCORP		37,450		50,785
1000 SHS NICOR INC		36,900		42,100
1000 JOHNSON & JOHNSON	62,052			
3000 PFIZER INC	74,615	74,615		54,570
750 SHS ROYAL DUTCH SHELL PLC		44,050		43,597
3500 SUPERVALU INC		44,835		44,485
2500 SHS TELECOMCORP NZ		17,200		22,475
1500 FREEPORT MCMORAN COPPER	37,890			
3000 BANK OF AMERICA 8.20 PFD	75,000	75,000		72,510
2000 CITIGROUP 8.50 PFD	50,000			
3500 UNITED ONLINE INC	38,113	38,113		25,165

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2000 CORTS FOR GE CAP CORP 6.0%	\$	\$ 39,720		\$ 44,760
TOTAL	\$ 539,349	\$ 1,051,276		\$ 987,594

Statement 6 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND - BENTLEY POINT	\$ 3,189	\$ 3,189	\$	\$ 3,000
BUILDING - ENO LAW OFFICE	29,502	29,502		29,502
TOTAL	\$ 32,691	\$ 32,691	\$ 0	\$ 32,502

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Address	Amount
Relationship	Status	Purpose	
AFS USA INTERNATIONAL NONE		GENERAL SUPPORT	600
ALFRED UNIVERSITY NONE		GENERAL SUPPORT	599
AMHERST, UMASS NONE		GENERAL SUPPORT	2,000
AMHERST UMASS JES NONE		GENERAL SUPPORT	607
ANTIOCH REVIVAL FD NONE		GENERAL SUPPORT	595
BARD COLLEGE NONE		GENERAL SUPPORT	1,000
BENNINGTON COLLEGE NONE		GENERAL SUPPORT	708
CARNEGIE MELLON MAR MORR NONE		GENERAL SUPPORT	665
CHICAGO, U OF NONE		GENERAL SUPPORT	698
CLARK UNIVERSITY NONE		GENERAL SUPPORT	692
COLBY SAWYER COLLEGE NONE		GENERAL SUPPORT	564
COLGATE/JON NONE		GENERAL SUPPORT	765
COLUMBIA GREEN HUM/H2 NONE		GENERAL SUPPORT	6,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

<u>Name</u>	<u>Address</u>	<u>Address</u>	<u>Amount</u>
<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	
CONNECTICUT COLLEGE			
NONE		GENERAL SUPPORT	706
EMERSON COLLEGE			
NONE		GENERAL SUPPORT	495
EVERGREEN CEMETERY			
NONE		GENERAL SUPPORT	600
FAIRVIEW LIBRARY			
NONE		GENERAL SUPPORT	3,000
FRIENDS OF SANTA FE LIB			
NONE		GENERAL SUPPORT	500
GEORGE WASHINGTON LAW			
NONE		GENERAL SUPPORT	768
HABITAT HUMANIT CT			
NONE		GENERAL SUPPORT	500
HOLDERNESS SCHOOL			
NONE		GENERAL SUPPORT	595
IMS FACULTY			
NONE		GENERAL SUPPORT	5,800
JEAN BURDEN POETRY FD			
NONE		GENERAL SUPPORT	600
KIRKSIDE PARK			
NONE		GENERAL SUPPORT	600
LAST POST			
NONE		GENERAL SUPPORT	500
MARIST COLLEGE			
NONE		GENERAL SUPPORT	595
MIDWIFRY CENTER NO NM			
NONE		GENERAL SUPPORT	3,000
MILLBROOK BRIAN/SEAN			
NONE		GENERAL SUPPORT	4,206
MUSICLINK			
NONE		GENERAL SUPPORT	3,000
NEW MEX WOMENS FOUND			
NONE		GENERAL SUPPORT	600
NOBLE HORIZONS/MADAMS			
NONE		GENERAL SUPPORT	1,000
NUUK INTL FREE SCHOOL			
NONE		GENERAL SUPPORT	6,000
OCCIDENTAL ARA 95/EVE66			
NONE		GENERAL SUPPORT	1,261
PC DIR MISSION/TIM WHEE			
NONE		GENERAL SUPPORT	2,000
PHIPIP AMELIO SCHOLARSHIP			
NONE		GENERAL SUPPORT	500
PPHS JER FRENZEL SCHOOL			
NONE		GENERAL SUPPORT	500
PRESBYTERIAN UNITED			
NONE		GENERAL SUPPORT	500
PROP RTS FOUNDATION/AR			
NONE		GENERAL SUPPORT	300
REED COLLEGE TONY			
NONE		GENERAL SUPPORT	604

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

<u>Name</u>	<u>Address</u>	<u>Address</u>	<u>Amount</u>
<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	
ROXBURY ARTS GROUP			
NONE		GENERAL SUPPORT	800
ROXBURY CEN SCH/TODD			
NONE		GENERAL SUPPORT	600
S.A.F.E./ROSIE			
NONE		GENERAL SUPPORT	500
SCA SHIRE OF DRYGESTAN			
NONE		GENERAL SUPPORT	1,000
SUFFIELD FACULTY DEV			
NONE		GENERAL SUPPORT	4,001
SUNDAY CTRY FOOD DRIVE			
NONE		GENERAL SUPPORT	500
SUNY COBLESKILL/ART			
NONE		GENERAL SUPPORT	500
TOWN HILL FACULTY DEV			
NONE		GENERAL SUPPORT	3,993
WALKWAY OVER HUDSON			
NONE		GENERAL SUPPORT	2,000
WESTSIDE WALDORF SCH			
NONE		GENERAL SUPPORT	3,000
TOTAL			<u>71,117</u>