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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

► The organization may have to use a copy of this return to satisfy state reporting requirements

	For the	2009 calen	dar year,	or tax year beginning , 20	9, and ending		,	
В	Check if a	applicable		C		D Employ	er Identific	ation Number
	$\overline{}$	ress change	Please use IRS label	GREATER GLENS FALLS LOCAL		14-	167474	47
	\vdash	ne change	or print or type.	DEVELOPMENT CORPORATION		E Telepho		
	\vdash	-	See	CITY HALL, 42 RIDGE STREET		· ·		
	\vdash	al return	specific Instruc-	GLENS FALLS, NY 12801		210	-761 - 3	3633
	Tern	mination	tions.	·				
	Ame	ended return				G Gross r	eceipts \$	110,641.
	Appl	lication pending	F Name a	and address of principal officer	1	(a) Is this a group retur		tes? Yes X No
			SAME A	AS C ABOVE	H	(b) Are all affiliates incl		Yes No
ı	Tax-e	exempt statu	ıs X 501	(c) (4) ◄ (insert no) 4947(a)(1) or	527	If 'No,' attach a list	(see ilistru	ictions)
J				SFALLSLDC.COM		(c) Group exemption no	umber ►	
ĸ			X Corpora		L Year of Formation			al domicile NY
	rt I	Summa		August 71431 Augustation Other	Tear or Tormation	1 1301 1110	otate of lege	ar dominante 141
1.0				ganization's mission or most significant activities:	THE ODGAN	TOATTON MAN	EC DE	VOLVENC
če				E TO LOCAL BUSINESSES TO ENHANCE				TKLOŽET OF
Activities & Governance	ال ا	KETTEATV	G_AND_	REDUCING_UNEMPLOYMENT_AND_PROVII	TMG_TOB_O	FEORTONITITE	:S	
/en		. – – – – –						
õ				if the organization discontinued its operations or di	sposed of more	e than 25% of its		7
જ				bers of the governing body (Part VI, line 1a)			3	
ies				it voting members of the governing body (Part VI, I	ine ib)		5	7
ivit				yees (Part V, line 2a) eers (estimate if necessary)			6	0
Act	1)		7a	0.
	1	-		business revenue from Part VIII, column (C), line 13	4		7 b	0.
	- B 1	vet unrelated	business	s taxable income from Form 990-T, line 34			7.0	
						Prior Year		Current Year
<u>o</u>				its (Part VIII, line 1h)		259,0)18.	93,037.
enc		-		ue (Part VIII, line 2g)				
Revenue				art VIII, column (A), lines 3, 4, and 7d)		35,9	$\overline{}$	16,804.
ш			-	III, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)			300.	800.
				nes 8 through 11 (must equal Part VIII, column (A)	, line 12)	295,7	83.	110,641.
	13 G	Grants and si	ımılar <mark>am</mark> ı	membels (Eart IX, Column (A), lines 1-3)				40,419.
	14 8	Benefits paid	to or for	members (Eatt M, Edunn (A), line 4)				
40	15 S	Salaries, othe	er comper	sation, employee benefits art IX, column (A), lir	2,153.		2,153.	
ses	16a F	Professional	fundraieu	g feet 1 (Ran) 12 c20 Mm (A) Ine 11e)				
Expenses	l		I ~					·
滋				nses (Part IX, column (D), ∰ 25) ►				225 722
	17 C	Other expenses (Part X column (A), lines 13-110 11f-24f) 18 Total expenses Add line 19 7 must requal Part IX, column (A), line 25)					81.	285,790.
	18 T						34.	328,362.
	19 F	Revenue less	expense	s Subtract line 18 from line 12		-25,5	51.	<u>-217,721.</u>
8]					Beginning of Y	'ear	End of Year
Net Assets or Fund Balancos	20 ⊺	otal assets	(Part X. Iı	ne 16)		2,359,8		2,133,128.
ĕ.B		otal liabilitie				48,6		39,560.
돌	1			ances Subtract line 21 from line 20		2,311,2		2,093,568.
Pa	irt II		Me Blok			2,511,2	.07.	2,000,000.
و ب	<u> </u>		n < n					
		Undel penaltie true, contect, a	of penury	I declare that I have examined this return, including accompanying Declaration of preparer (other than officer) is based on all informations.	schedules and state: ion of which prepare	ments, and to the best or has any knowledge	of my know	riedge and belief, it is
c:.		▶ √ \\c1	N/N			10771	$^{\prime}$	
Siç He	jn ""	1 X XIV				3-2/4	<u> </u>	
ne	re	1. V	of officer			Date		
		·	DIAMO			CHAIRMAN		
		Type or pr	rint name an	d title				
_	_	1	^		Date	Check if	Prep	arer's identifying number instructions)
Pa		Preparer's	\mathcal{L}	ν_1, ν_1		self employed		
Pre		signature	► U	will. Wh	5-26-10		P00	0968109
	rer's	Firm's name (or WHI	TTEMORE, DOWEN & RICCIARDELLI, I	LP			
Üs		yours if self- employed),		AVIATION RD BLDG B		—— EIN ► 8	2-054	8504
On	ııy	address, and ZIP + 4		ENSBURY, NY 12804-2915			(518)	
Mar	/ the ID	<u> </u>				Traine no	(310)	X Yes No
			_	with the preparer shown above? (see instructions)		TEEA0113		

	1990 (2009) GREATER GLENS FALLS LOCAL	14-16	5/4/4/			Page 2
Par	t III Statement of Program Service Accomplishments	_				
1	Briefly describe the organization's mission:					
	THE ORGANIZATION MAKES REVOLVING LOANS AVAILABLE TO LOCAL BUSINESS	ድር ፕ	EMHAM	CF		
	REDEVELOPMENT FOR THE PURPOSE OF RELIEVING AND REDUCING UNEMPLOYME	NT AND	PROV	<u> 1D1</u>	NG _	
	JOB OPPORTUNITIES.					
	Dut the account to undertake any and the second to the sec					
2	Did the organization undertake any significant program services during the year which were not listed on t	ne prior	_		_	
	Form 990 or 990-EZ?			Yes	X	No
	If 'Yes,' describe these new services on Schedule O				_	
_	·	•	$\overline{}$.,	(T)	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program servi	ces?		Yes	X	No
	If 'Yes,' describe these changes on Schedule O					
4	Describe the exempt purpose achievements for each of the organization's three largest program services to	v expens	ses Sect	lion 5	01(c)	(3)
	and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and	allocation	is to other	ers, t	he tot	àl
	expenses, and revenue, if any, for each program service reported.					
4a	(Code) (Expenses \$ 264,573. including grants of \$) (Ri	evenue	\$)
	IMPROVEMENTS TO CITY OF GLENS FALLS PROPERTIES		· 			
	TWINOAPHERID TO CITT OF GUIDD LYTED LINE PRITED					
	25 501		A			
4 b		evenue				
	EXPENSES RELATING TO LOANS ADVANCED FOR THE PURPOSE OF ENHANCING R	EDEVEL	OPMEN	<u>T</u> _O	Ē	
	CENTRAL BUSINESS DISTRICT.					
					- - -	
			_			
4.	(Code: 19,177. including grants of \$) (R	evenue	Ś			1
70		2701.00	Ť——			
	DEVELOPMENT OF SMALL BUSINESS INCUBATOR					
						-
						_
4 d	Other program services (Describe in Schedule O.)					
					`	
	(Expenses \$ including grants of \$) (Revenue \$					
<u>4e</u>	Total program service expenses ► 320, 431.					

Form 990 (2009) GREATER GLENS FALLS LOCAL
Part IV Checklist of Required Schedules

, ,

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1		х
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	_ 3_		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	_4_		
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III	_ 5		<u>X</u>
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	_ 6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II	7		<u>X</u>
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III	8		<u>X</u>
	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9		Х
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If Yes , complete Schedule D, Part V	10		X
11	Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VIII, IX, or X as applicable	11	Х	
•	Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI			
•	Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII			
•	• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16° If 'Yes,' complete Schedule D, Part VIII			
	 Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X 			
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If Yes, 'complete Schedule D, Part X			
12	Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	12	Х	
	A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional Yes No			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13		X
14 a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
ł	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III	16		_X_
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18		<u>x</u>
	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	19		Х
20	Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H	_20	i	<u> </u>

Checklist of Required Schedules (continued)

3

Part IV

Yes No Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II 21 Х Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III 22 Х Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Х 23 Schedule J 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No, 'go to line 25 Х 24a 24b b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease 24c any tax-exempt bonds? d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? 24d 25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I Х 25a b is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete 25b Х Schedule L, Part I 26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II 26 Х Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection comittee member, or to a person related to such an individual? If 'Yes,' complete Х 27 Schedule L. Part III 28 Was the organization a party to a business transation with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) 28a Х a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete 28b Х Schedule L. Part IV c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV 28c X 29 29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M30 X 31 Х Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete 32 Х Schedule N, Part II Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? If 'Yes,' complete Schedule R, Part I Х 33 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, Х 34 line 1 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2 35 35 X Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2 36 36 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI 37 Х 37 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? 38 X Note. All Form 990 filers are required to complete Schedule O 38

BAA

Form **990** (2009)

			Yes	NI-
1:	a Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S.		162	No
•	Information Returns Enter -0- if not applicable 1a 8			
1	b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1b 0			
•	c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	-
2	a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2 a 0			
2	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	_	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3	a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? .	3a		Х
	b If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule Q	3ь		
4:	a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a		Х
١	b If 'Yes,' enter the name of the foreign country ▶	ĺ		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		_	
5	a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a		Х
	b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		Х
•	c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5 c		
6	a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		Х
ı	b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?	6 b		
7	Organizations that may receive deductible contributions under section 170(c).			
i	a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	 7a		
	b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7b		
•	c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7с		
	d If 'Yes,' indicate the number of Forms 8282 filed during the year 7d			
•	e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
	f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f		
	g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		<u> </u>
	h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7 h		ļ
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	 8		
9	Sponsoring organizations maintaining donor advised funds.	-		
	a Did the organization make any taxable distributions under section 4966?	9a		<u>L_</u> .
	b Did the organization make any distribution to a donor, donor advisor, or related person?	9 b		
10	Section 501(c)(7) organizations. Enter			
	a Initiation fees and capital contributions included on Part VIII, line 12			1
	b Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			[
11	Section 501(c)(12) organizations. Enter:			
	a Gross income from other members or shareholders			
	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).			
12	a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year 12b			

BAA Form 990 (2009)

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Sec	tion A.	Governing Body and Management					
						Yes	No
1:	a Enter the	number of voting members of the governing body	1 a	7			
١	b Enter the	number of voting members that are independent	1 b	7			i
2	Did any o officer, di	fficer, director, trustee, or key employee have a family relationship or a business re- rector, trustee or key employee?	elation	ship with any other	2		<u>X</u>
3	Did the o	ganization delegate control over management duties customarily performed by or its, directors or trustees, or key employees to a management company or other pers	under on?	the direct supervision	3		Х
4	Did the o	ganization make any significant changes to its organizational documents			4		X
	since the	prior Form 990 was filed?					
5	Did the o	rganization become aware during the year of a material diversion of the organization	n's as	sets?	5		X
6	Does the	organization have members or stockholders?			6		X
7 :	Does the governing	organization have members, stockholders, or other persons who may elect one or body?	more i	members of the	7a		X
ı	b Are any o	lecisions of the governing body subject to approval by members, stockholders, or o	ther p	ersons?	7b		X
8	Did the o	ganization contemporaneously document the meetings held or written actions undering.	ertakeı	n during the year by			
	a The gove	rning body?			8a	X	
I	b Each con	miltee with authority to act on behalf of the governing body?			8b	X	
9	Is there a	ny officer, director or trustee, or key employee listed in Part VII, Section A, who ca ion's mailing address? If 'Yes,' provide the names and addresses in Schedule O	annot b	e reached at the	9		х
Sec		Policies (This Section B requests information about policies not	requi	red by the Internal			
	enue Code	,					
	-					Yes	No
10	a Does the	organization have local chapters, branches, or affiliates?			10 a		X
	b If 'Yes,' o and bran	oes the organization have written policies and procedures governing the activities of the organization?	of such	chapters, affiliates,	10b		
11	Has the o	rganization provided a copy of this Form 990 to all members of its governing body	before	filing the form?	11	X	
11	A Describe	in Schedule O the process, if any, used by the organization to review this Form 990	0 SI	EE SCHEDULE O			!
12	a Does the	organization have a written conflict of interest policy? If 'No,' go to line 13			12a	_X_	
1	h Are office to conflic	rs, directors or trustees, and key employees required to disclose annually interests is?	that c	ould give rise	12b	_x	
•	Does the Schedule	organization regularly and consistently monitor and enforce compliance with the pool of how this is done SEE SCHEDULE O	olicy?	If 'Yes,' describe in	12c	_x_	
13	Does the	organization have a written whistleblower policy?			13	_X_	
14	Does the	organization have a written document retention and destruction policy?			14	_X_	
15	Did the p	rocess for determining compensation of the following persons include a review and comparability data, and contemporaneous substantiation of the deliberation and de	appro	val by independent			
;	a The orga	nization's CEO, Executive Director, or top management official			15a		_X
1	b Other off	cers of key employees of the organization			15b		X
	If 'Yes' to	line 15a or 15b, describe the process in Schedule O (See instructions)					
16		rganization invest in, contribute assets to, or participate in a joint venture or similai ing the year?	r arran	gement with a taxable	16a		X
	in joint vi status wi	as the organization adopted a written policy or procedure requiring the organization and trace arrangements under applicable federal tax law, and taken steps to safeguard high respect to such arrangements?	n to ev	raluate its participation rganization's exempt	16b		
		Disclosures					
17	List the s	tates with which a copy of this Form 990 is required to be filed $ ightharpoonup \underline{ ext{NONE}}$					
18	Section 6 inspection	104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, an Indicate how you make these available. Check all that apply	and 99	0-T (501(c)(3)s only) a	/aılab l	e for	public
	☐ Own	website Another's website X Upon request					
19	Describe statemen	in Schedule O whether (and if so, how) the organization makes its governing documents available to the public ${\sf SEE}$ SCHEDULE O	ments,	conflict of interest pol	ıcy, ar	nd fina	ancial
		name, physical address, and telephone number of the person who possesses the SQUADERE 42 RIDGE STREET GLENS FALLS NY 12801 518			anızat	ion.	
							. = -

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A., Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organizations's tax year. Use Schedule J-2 if additional space is needed.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees See instructions for definition of 'key employees'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors, institutional trustees; officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any current officer, director, or trustee (A) (B) (c) (D) (E) (F) Average Position (check all that apply) Reportable compensation from Estimated amount of other Name and Title Reportable hours per week compensation from Individual to or director Officer Former Institutional employee compensation from the organization Highest related organizations (W-2/1099-MISC) (W-2/1099-MISC) employee and related compensated organizations trustee trustee DANIEL HAZEWSKI NON VOTING MEMB 0 0 0. 1 MAYOR JACK DIAMOND CHAIRMAN 1 Х 0 0 0. ROY_THOMAS DIRECTOR Х 0 0 0. 1 TODD FEIGENBAUM 0. VICE CHAIRMAN Х 0 0 1 LOIS ROBINSON 0 0 0. TREASURER X 1 JUDITH CALOGERO 0 0. **SECRETARY** 0 Х 1 TOM ROSS 0 0. 0. CFO 2 Х EDWARD BARTHOLOMEW 20 0 0 0. CEO Х

Part VII Section A. Officers, Directors, Trust	tees, k	(ey	Em	ıplo	ye	es,	an	d Highest Con	npensated En	ployees (cont.)
(A)	(B)				c)			(D)	(E)	(F)
Name and Title	Average hours	L	tion (hat a	·	Reportable compensation from	Reportable compensation from	Estimated
	per week	or di	Inst	Officer	χ _e y	enga High	Former	the organization (W-2/1099-MISC)	related organization (W-2/1099-MISC)	amount of other compensation from the
•		Individual or director	tutio	ष्	emp	lest o	Ter .	(W-2/1099-WISC)	(***21033************	organization and related
		2	nal t		employee	i Sing				organizations
		trustee	nstitutional trustee		"	Highest compensate				
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		_				_	_			
		 	-			┢	_			
1 b Total					l			0.	(0.
2 Total number of individuals (including but not limited	d to tho	se li	stec	abo	ove)	wh	o re	ceived more than	\$100,000 in repo	
from the organization					•				·	·
										Yes No
3 Did the organization list any former officer, director	or trust	ee.	kev	emr	olov	ee.	or h	ighest compensat	ed employee	
on line 1a? If 'Yes,' complete Schedule J for such ii	ndıvıdua	aL .								3 X
4 For any individual listed on line 1a, is the sum of re the organization and related organizations greater ti	portable	noo e	mpe	nsat	tion	and	l oth	er compensation	from such	
individual	πωπ φτο	,0,00	,,		-		ρ.σ.	0 00//000//00	<i>.</i>	4 X
5 Did any person listed on line 1a receive or accrue c	ompens	atio	n fro	om a	any	unre	elate	ed organization fo	r services	
rendered to the organization? If 'Yes,' complete Sci	hedule .	J for	suc	h pe	erso	n_				5 X
Section B. Independent Contractors 1 Complete this table for your five highest compensat	od indo	none	dont		trac	tors	tha	at received more t	han \$100 000 of	
compensation from the organization	eu mue	репо	Jeni	COI	iliat	, tors	S 1116	it received more t	man \$100,000 or	
(A)								(В	,	(C)
Name and business addres	s							Description	of Services	Compensation
										
									 +	
2 Total number of independent contractors (including	but not	lımı	ted	to th	1056	lict	ed :	above) who receive	ed more than	
\$100,000 in compensation from the organization				(1						

Pa	t VIII Statement of Revenue		· · · · · · · · · · · · · · · · · · ·		
	•	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
PROGRAM SERVICE REVENUE AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns b Membership dues c Fundraising events d Related organizations e Government grants (contributions) f All other contributions, gifts, grants, and similar amounts not included above g Noncash contribns included in Ins 1a-1f \$				
용	h Total. Add lines 1a-1f	93,037.			. <u>.</u> _
AM SERVICE REVENUE	Business Code 2 a b c d e				
GR/	f All other program service revenue				
<u> </u>	g Total. Add lines 2a-2f				_
	 Investment income (including dividends, interest and other similar amounts) Income from investment of tax-exempt bond proceeds Royalties 	16,804.			16,804.
	(i) Real (ii) Personal 6 a Gross Rents b Less rental expenses c Rental income or (loss) d Net rental income or (loss) 7 a Gross amount from sales of (i) Securities (ii) Other				
	assets other than inventory b Less: cost or other basis and sales expenses c Gain or (loss) d Net gain or (loss)				
OTHER REVENUE	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18			<u>,</u>	
					1
	9a Gross income from gaming activities See Part IV, line 19				
	b Less direct expenses c Net income or (loss) from gaming activities				
	10a Gross sales of inventory, less returns and allowances				
	b Less: cost of goods sold b				
	c Net income or (loss) from sales of inventory				ļ
ļ	Miscellaneous Revenue Business Code 11 a FEE REVENUE	800.	800.		
	P P VEAFURE		000.	-	
İ	с				
	d All other revenue				
l	e Total. Add lines 11a-11d	800.			
	12 Total revenue. See instructions	110,641.	800.	0.	16,804.

Page 10

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	An other organizations must com				
Do i 6b,	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	40,419.	40,419.		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	,			:
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				1
5	Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7	Other salaries and wages	2,153.	2,153.		
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
á	Management				
	Legal	36,681.	36,681.		
	: Accounting	4,024.		4,024.	
	Lobbying				
	Prof fundraising svcs See Part IV, In 17				
	Investment management fees				
	1 Other	75,393.	75,393.		
	Advertising and promotion	35.	35.		
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23 24	Insurance Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
:	CONTRACTUAL GRANT EXPENSES	144,478.	144,478.		
	CONTRACTUAL PROGRAM EXPENSES	19,515.	19,515.		
	: INSURANCE	2,556.		2,556.	
	GRANT ADMINISTRATION	1,757.	1,757.	, , , , , , , , , , , , , , , , , , , ,	-
	MISC.	1,351.		1,351.	
	All other expenses				
	Total functional expenses Add lines 1 through 24f	328,362.	320,431.	7,931.	0.
26	Joint costs. Check here ► ☐ If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				Form 990 (2009)
BAA	•				1 01111 330 (2003)

			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing		1	
	2.	Savings and temporary cash investments	1,232,729.	2	984,068.
	3	Pledges and grants receivable, net	67,360.	3	80,560
	4	Accounts receivable, net	8,045.	4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1))			
.		and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
A S E T	7	Notes and loans receivable, net	279,868.	7	285,395
ĔΪ	8	Inventories for sale or use		8	
s	9	Prepaid expenses and deferred charges		9	8,494
	10 a	Land, buildings, and equipment, cost or other basis 10a 774, 611.			
		Complete Part VI of Schedule D			
ĺ	ь	Less: accumulated depreciation 10b	771,893.	10 c	774,611.
-	11	Investments – publicly-traded securities	, , , , , , , , , , , , , , , , , , , ,	11	
-		Investments – other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
Ì	14	Intangible assets .		14	
	15	Other assets See Part IV, line 11		15	
	16	Total assets Add lines 1 through 15 (must equal line 34)	2,359,895.	16	2,133,128
	17	Accounts payable and accrued expenses		17	
ľ	18	Grants payable		18	
	19	Deferred revenue	48,606.	19	39,560
Ļ١	20	Tax-exempt bond liabilities		20	
Å	21	Escrow or custodial account liability. Complete Part IV of Schedule D.		21	
֡֝֜֝֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֓֓֡֓֓֓֓֡֜֜֓֓֡֡֡֓֡֓֡֓֡֓֜֡֓֡֓֡֡֡֡	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II			· · · · · · · · · · · · · · · · · · ·
[]		of Schedule L		22	
E	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	48,606.	26	39,560
й		Organizations that follow SFAS 117, check here ▶ and complete lines			
P E		27 through 29 and lines 33 and 34.		1 1	
A S	27	Unrestricted net assets		27	
ASSET	28	Temporarily restricted net assets		28	
ŝ	29	Permanently restricted net assets .		29	
R		Organizations that do not follow SFAS 117, check here ► X and complete			
_ I		lines 30 through 34.			
F UND	30	Capital stock or trust principal, or current funds		30	
- 1	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
B L L	32	Retained earnings, endowment, accumulated income, or other funds	2,311,289.	32	2,093,568
ξ	33	Total net assets or fund balances	2,311,289.	33	2,093,568.
E	34	Total liabilities and net assets/fund balances.	2,359,895.	34	2,133,128.

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Part XI	Financial Statements and Reporting			
			Yes	No
1 Acc	ounting method used to prepare the Form 990. Cash X Accrual Other			
If th	ne organization changed its method of accounting from a prior year or checked 'Other,' explain Schedule O			
2a We	re the organization's financial statements compiled or reviewed by an independent accountant?	2a		<u>X</u>
b We	re the organization's financial statements audited by an independent accountant?	2b	X	
c If '\ rev	'es' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, ew, or compilation of its financial statements and selection of an independent accountant?	2c	Х	
If th	ne organization changed either its oversight process or selection process during the tax year, explain schedule O			1
d If '\ con	es' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a solidated basis, separate basis, or both			1
X	Separate basis Consolidated basis Both consolidated and separate basis			
	a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single lit Act and OMB Circular A-133?	3a		х
b If '\ or a	es,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit audits, explain why in Schedule O and describe any steps taken to undergo such audits	3 b		

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Form 990 (2009)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service Name of the organization

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions

OMB No 1545-0047

Open to Public Inspection

Employer Identification number

GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION		14-1674747
	r Advised Funds or Other Similar Fund o Form 990, Part IV, line 6.	
 Total number at end of year Aggregate contributions to (during year) Aggregate grants from (during year) Aggregate value at end of year 	(a) Donor advised funds	(b) Funds and other accounts
5 Did the organization inform all donors and dor funds are the organization's property, subject	to the organization's exclusive legal control?	∐Yes ∐ No
purpose conferring impermissible private bene	the benefit of the donor or donor advisor or for a	any other Yes No
Part II Conservation Easements Comple	ete if the organization answered 'Yes' t	o Form 990, Part IV, line 7.
Purpose(s) of conservation easements held by Preservation of land for public use (e g , r Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization last day of the tax year	ecreation or pleasure) Preservation o	f an historically important land area f certified historic structure the form of a conservation easement on the
a Total number of conservation easements b Total acreage restricted by conservation eases c Number of conservation easements on a certification.		Held at the End of the Year 2a 2b 2c
d Number of conservation easements included i	n (c) acquired after 8/17/06 .	2d
3 Number of conservation easements modified,	transferred, released, extinguished, or terminat	ed by the organization during the tax
year ►	, , , , , , , , , , , , , , , , , , ,	, ,
4 Number of states where property subject to co	inservation easement is located >	_
 Does the organization have a written policy re and enforcement of the conservation easemer Staff and volunteer hours devoted to monitorin during the year ► Amount of expenses incurred in monitoring, in during the year ► 	ng, inspecting, and enforcing conservation ease	ments
B Does each conservation easement reported or 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?	n line 2(d) above satisfy the requirements of sec	tion Yes No
9 In Part XIV, describe how the organization reports include, if applicable, the text of the footnote conservation easements	s conservation easements in its revenue and expen- to the organization's financial statements that d	se statement, and balance sheet, and escribes the organization's accounting for
Part III Organizations Maintaining Colle Complete if the organization answer	ctions of Art, Historical Treasures, or wered 'Yes' to Form 990, Part IV, line	Other Similar Assets 3.
the text of the footnote to its financial stateme b If the organization elected, as permitted under	lic exhibition, education, or research in furtheral ents that describes these items	nce of public service, provide, in Part XIV,
amounts relating to these items	·	· · · · · · · · · · · · · · · · · · ·
(i) Revenues included in Form 990, Part VIII,	line 1	•\$
(ii) Assets included in Form 990, Part X		. •\$
2 If the organization received or held works of a amounts required to be reported under SFAS	116 relating to these items	or financial gain, provide the following
a Revenues included in Form 990, Part VIII, line	: 1	►\$
b Assets included in Form 990, Part X		►\$

Schedule D (Form 990) 2009 GREA	יים כו באוס	ב באוופ וספאו		14-167	4747 Dave 0
Part III Organizations Mainta			orical Treasures o		
3 Using the organization's acquisit items (check all that apply):					
a Public exhibition		d Loan	or exchange programs		
b · Scholarly research		e Other			
c Preservation for future gener	rations	о <u>П</u> отпол		······································	
4 Provide a description of the organical Part XIV		lections and explain ho	w they further the orgar	nization's exempt purpo	se in
5 During the year, did the organiza assets to be sold to raise funds in	ition solicit or ather than to	receive donations of a be maintained as part	rt, historical treasures, of of the organization's co	or other similar llection?	Yes No
Part IV Escrow and Custodia	I Arrangen	nents Complete if	organization answe	red 'Yes' to Form 9	90, Part IV, line
9, or reported an amo	unt on For	m 990, Part X, line	21.		
1a Is the organization an agent, true included on Form 990, Part X?		•		ner assets not	Yes No
b If 'Yes,' explain the arrangement	in Part XIV a	and complete the follow	ring table		
_					Amount
c Beginning balance				1 c	
d Additions during the year				1 d	
e Distributions during the year				1 e	
f Ending balance				1f	– –
2a Did the organization include an a		rm 990, Part X, line 21	7		Yes No
b If 'Yes,' explain the arrangement					
Part V Endowment Funds Co	mplete if o	<u>rganization answer</u>	ed 'Yes' to Form 99		
	(a) Current	year (b) Prior yea	r (c) Two years bac	k (d) Three years back	(e) Four years back
1a Beginning of year balance				- 	
b Contributions					
c Net Investment earnings, gains, and losses					
d Grants or scholarships					
 Other expenditures for facilities and programs 					
f Administrative expenses					
g End of year balance					
2 Provide the estimated percentag	e of the year	end balance held as			
a Board designated or quasi-endov	vment ►				
b Permanent endowment	%				
c Term endowment ▶	£				
3a Are there endowment funds not organization by	in the posses	sion of the organization	that are held and adm	inistered for the	Yes No
(i) unrelated organizations				•	3a(i)
(ii) related organizations					3a(ii)
b If 'Yes' to 3a(II), are the related	organizations	listed as required on S	chedule R?		3b
4 Describe in Part XIV the intende	•	'			
Part VI Investments-Land, B				, line 10.	
Description of investmen		(a) Cost or other basis (investment)		(c) Accumulated Depreciation	(d) Book Value

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment

(a) Cost or other basis (b) Cost or other basis (other)

1a Land

b Buildings
c Leasehold improvements
d Equipment
e Other

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))

(c) Accumulated Depreciation

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Schedule **D** (Form 990) 2009

Schedule D (Form 990) 2009 GREATER GLENS FALT	LS LOCAL	14-	16747 <u>4</u> 7 Page :
Part VII Investments-Other Securities See Fo		ne 12. N/A	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of v. Cost or end-of-year	aluation market value
Financial derivatives			
Closely-held equity interests			
Other			
Total. (Column (b) must equal Form 990 Part X, col. (B) line 12) ►			
Part VIII Investments-Program Related (See F	orm 990, Part X, I	ine 13) N/A	
(a) Description of investment type	(b) Book value	(c) Method of v	aluation
		Cost or end-of-year	market value
			
			······
Total (Column (b) must equal Form 990, Part X, Col (B) line 13) ▶			
Part IX Other Assets (See Form 990, Part X,	line 15) N/A	·	
(a) De	scription		(b) Book value
			
-			
-			
-			
Total. (Column (b) must equal Form 990, Part X, col (B), I			<u> </u>
Part X Other Liabilities (See Form 990, Part	X, line 25)		
(a) Description of Liability	(b) Amount		
Federal Income Taxes			
-			
T			
Total (Column (b) must equal Form 990, Part X, col (B) line 25)			
2. FIN 48 Footnote In Part XIV, provide the text of the foot for uncertain tax positions under FIN 48	note to the organization	n's financial statements that reports	s the organization's liability

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Sche	dule D (Form 990) 2009 GREATER GLENS FALLS LOCAL	14-1674747	Page 4
Par			
1	Total revenue (Form 990, Part VIII,column (A), line 12)	,	110,641.
2	Total expenses (Form 990, Part IX, column (A), line 25)		328,362.
3	Excess or (deficit) for the year Subtract line 2 from line 1		-217,721.
4	Net unrealized gains (losses) on investments .		
5	Donated services and use of facilities		
6	Investment expenses .		
7	Prior period adjustments		
8	Other (Describe in Part XIV).		
9	Total adjustments (net) Add lines 4 through 8		
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9		-217,721.
	t XII Reconciliation of Revenue per Audited Financial Statements With Revenue per	Return	
1	Total revenue, gains, and other support per audited financial statements	1	110,641.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
	Net unrealized gains on investments 2a		
	Donated services and use of facilities 2b		
	Recoveries of prior year grants 2c		
	Other (Describe in Part XIV).		
	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	110,641.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	Investments expenses not included on Form 990, Part VIII, line 7b.		
	Other (Describe in Part XIV).		
	Add lines 4a and 4b	4c	
	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	110,641.
	t XIII Reconciliation of Expenses per Audited Financial Statements With Expenses	per Return	
1	Total expenses and losses per audited financial statements	1	328,362.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
	Donated services and use of facilities 2a		
	Prior year adjustments 2b		
	Other losses 2c		
	Other (Describe in Part XIV).		
	Add lines 2a through 2d	2e	
	Subtract line 2e from line 1	3	328,362.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b.		
	Other (Describe in Part XIV).		
	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c (This must equal Form 990, Part I, line 18)	5	328,362.
	t XIV Supplemental Information		
line -	plete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Pai 4; Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete th mation.	rt IV, lines 1b and is part to provide	2b; Part V, any additional
BAA	TEEA3304L 02/02/10	Schedule D (Form 990) 2009

Page 4

Schedule D	(Form 990) 2009	GREATER GLENS	FALLS	LOCAL	 14-1674747	Page 5
Part XIV	Supplemental	Information (con	ntınued)			
~	+				 	
,						
		- 			 	
-					 	
			 - =		 	
	_ _	_ = = = = = = = = = = = = = = = = = = =	_			

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Schedule D (Form 990) 2009

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22. Attatch to Form 990. Grants and Other Assistance to Organizations, Governments and Individuals in the United States GREATER GLENS FALLS LOCAL Part | General Information on Grants and Assistance Department of the Treasury Internal Revenue Service Name of the organization SCHEDULE 1 (Form 990)

Open to Public Inspection

Employer identification number

14-1674747

OMB No 1545-0047

 Does the organization maintain records to substantiate the amount of the grants of assistance, and the selection criteria used to award the grants or assistance? Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States 	ds to substantiate the ne grants or assistance procedures for monit	amount of the grai e? oring the use of gr	n the grants or assistance, the grantees use of grant funds in the United States	rantees engibility for the grants States SEE PART IV	ie grants or assistant RT IV	e, and	X Yes No
=	nce to Governmer		Organizations in the United States. Complete If the organization answered 'Yes' to Form nore than \$5,000. Check this box if no one recipient received more than \$5,000. Use	ed States. Complet is box if no one re	e if the organizati cipient received r	on answered 'Ye nore than \$5,000	ss' to Form J. Use
Part IV and Schedule I-1 (Form 990) if additional space is needed	Form 990) if addit	ional space is r	pepeal				•
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MAILINGS MADE EASY 80 WARREN STREET 61ENS FALLS. NY 12801	16-1517973		12,716.	0			BUILDING RENOVATIONS
UNION SQUARE PROPERTIES, LLC	7		601 10	c			RENOVATE FACADE AND INTERIOR OF
GLENS FALLS, NI 12801	CFC0090-11						DOI LIDING.
					,		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
2 Enter total number of section 501(c)(3) and government organization	3) and government or	ganizations					0
3 Enter total number of other organizations	hons					•	. 2
BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instr	uction Act Notice, see	the Instructions f	uctions for Form 990.	TEEA3901L 02/10/10	01/01/20	Sched	Schedule I (Form 990) 2009

Page 2

(f) Description of non-cash assistance Part IV | Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information. (e) Method of valuation (book, FMV, appraisal, other) GLENS FALLS LOCAL DEVELOPMENT CORPORATION'S CEO, BOOKKEEPER, AND BOARD OF DIRECTORS. CONSISTENTLY MONITOR THE USE OF GRANT FUNDS. OVERSIGHT IS ALSO PROVIDED BY GREATER THE ORGANIZATION HAS CONTRACTED WITH A THIRD-PARTY, "SHELTER PLANNING," TO (d) Amount of non-cash assistance PART I, LINE 2 - GRANTMAKER'S DESCRIPTION OF HOW GRANTS ARE USED (c) Amount of cash grant (b) Number of recipients (a) Type of grant or assistance 1

BAA

Schedule I (Form 990) 2009

SCHEDULE O (Form 990)

Supplemental Information to Form 990

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

► Attach to Form 990.

Name of the organization GREATER GLENS FALLS LOCAL DEVELOPMENT CORPORATION	Employer Identification number 14-1674747			
FORM 990, PART VI, LINE 11 - FORM 990 REVIEW PROCESS				
THE FORM 990 IS PROVIDED TO THE CEO OF THE ORGANIZATION	N, WHO PROVIDES EACH DIRECTOR			
WITH A COPY OF THE 990 FOR ITS REVIEW BEFORE IT IS FILED WITH THE IRS.				
FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND E	NFORCEMENT OF CONFLICTS			
ORGANIZATION COMPLETES FINANCIAL DISCLOSURE FORM REQUI	RED BY PAAA LAW ON AN ANNUAL			
BASIS.				
FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PU	BLICLY AVAILABLE			
DOCUMENTS ARE AVAILABLE UPON REQUEST AT CITY HALL.				

Schedule O (Form	990) 2009		Page 2
Name of the organization		Employer identification number 14-1674747	
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Form **8868** (Rev April 2009)

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury Internal Revenue Service

File a separate application for each return.

OMB No 1545-1709

-	-	Extension, complete only Part I and check this box	<u></u>
		omatic) 3-Month Extension, complete only Part II (on page 2	
		dy been granted an automatic 3-month extension on a previous	
Part I	Automatic 3-Month Extens	ion of Time. Only submit original (no copies need	ded).
A corporation	required to file Form 990-T and	requesting an automatic 6-month extension - check this bo	x and complete Part I only
All other corp income tax re	oorations (including 1120-C filers) eturns.), partnerships, REMICS, and trusts must use Form 7004 to i	request an extension of time to file
POM 990-1.	ling (e-file). Generally, you can ell below (6 months for a corporation of a corporation of automatic) 3-month extens instead, you must submit the full it www.irs.gov/efile and click on a	lectronically file Form 8868 if you want a 3-month automatic on required to file Form 990-T). However, you cannot file Foi ion or (2) you file Forms 990-BL, 6069, or 8870, group return y completed and signed page 2 (Part II) of Form 8868. For n e-file for Charities & Nonprofits.	extension of time to file one of the m 8868 electronically if (1) you want is, or a composite or consolidated nore details on the electronic filing of
	Name of Exempt Organization		Employer identification number
Type or print	GREATER GLENS FALLS DEVELOPMENT CORPORAT		14-1674747
File by the due date for	Number, street, and room or suite number		
filing your return See	CITY HALL, 42 RIDGE		
instructions	City, town or post office, state, and ZIP coo		
	GLENS FALLS, NY 1280		
	of return to be filed (file a separate	¬ ``	
X Form 990	<u></u>	-	rm 4720
Form 990			rm 5227 rm 6069
Form 990	 	- · · · · · · · · · · · · · · · · · · ·	rm 8870
1 11 01111 330	· · · · · · · · · · · · · · · · · · ·	1 0111 1041 1	1111 0070
The books	are in the care of > JACKIE	SQUADERE	
	No. ► 518-761-3833	FAX No ►	
		or place of business in the United States, check this box	▶ 🗍
		anization's four digit Group Exemption Number (GEN)	
		he group, check this box $\;\; ightharpoons$ $\;\;\;$ and attach a list with the na	ames and EINs of all members
	sion will cover.	hs for a corporation required to file Form 990-T) extension of	
	· · · · · · · · · · · · · · · · · · ·	the exempt organization return for the organization named a	
	ension is for the organization's re		200ve.
► [X]	calendar year 20_09_ or		
► 🗆	tax year beginning	, 20, and ending, 20	
2 If this ta	ax year is for less than 12 month	s, check reason: Initial return Final return	Change in accounting period
3a If this a nonrefu	pplication is for Form 990-BL, 99 indable credits. See instructions.	0-PF, 990-T, 4720, or 6069, enter the tentative tax, less any	. 3a \$ 0.
b If this a made. I	pplication is for Form 990-PF or include any prior year overpayme	990-T, enter any refundable credits and estimated tax payment allowed as a credit	ents 3b\$ 0.
c Balance deposit See ins	dri indiana	3a Include your payment with this form, or, if required, by using EFTPS (Electronic Federal Tax Payment System).	3c \$ 0.
	ou are going to make an electron	ic fund withdrawal with this Form 8868, see Form 8453-EO a	
BAA For Pri	vacy Act and Paperwork Reduct	ion Act Notice, see instructions.	Form 8868 (Rev. 4-2009)