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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GRANDVIEW - STEERS FOUNDATION		A Employer identification number 13-7297946
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) () -
	15 HILLTOP PLACE		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code RYE, NY 10580		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,677,818.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,332.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	21,192.	16,828.		ATCH 1
	4 Dividends and interest from securities	140,741.	140,741.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-386,227.			
	b Gross sales price for all assets on line 6a 729,993.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	18.	18.		ATCH 3	
12 Total. Add lines 1 through 11	-208,944.	157,587.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	15,332.	15,332.	0.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) *	830.	830.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6	5,002.	5,002.			
24 Total operating and administrative expenses. Add lines 13 through 23	21,164.	21,164.	0.	0.	
25 Contributions, gifts, grants paid	272,700.			272,700.	
26 Total expenses and disbursements Add lines 24 and 25	293,864.	21,164.	0.	272,700.	
27 Subtract line 26 from line 12	-502,808.				
a Excess of revenue over expenses and disbursements					
b Net Investment income (if negative, enter -0-)		136,423.			
c Adjusted net income (if negative, enter -0-)			-0-		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,929,096.	2,979,203.	2,979,203.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	7,162.	324,138.	320,404.
	c	Investments - corporate bonds (attach schedule) ATCH 8	958,751.	0.	0.
	11	Investments - land, buildings, and equipment: basis Less accumulated depreciation (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	1,812,619.	1,901,479.	2,378,211.
	14	Land, buildings, and equipment: basis Less accumulated depreciation (attach schedule)			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,707,628.	5,204,820.	5,677,818.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	5,707,628.	5,204,820.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30	Total net assets or fund balances (see page 17 of the instructions)	5,707,628.	5,204,820.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,707,628.	5,204,820.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,707,628.
2	Enter amount from Part I, line 27a	2 -502,808.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 5,204,820.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,204,820.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	259,306.	6,776,581.	0.038265
2007	12,500.	6,750,409.	0.001852
2006	288,000.	6,074,178.	0.047414
2005	513,396.	5,202,631.	0.098680
2004	53,833.	2,044,061.	0.026336
2 Total of line 1, column (d)			2 0.212547
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042509
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 5,398,907.
5 Multiply line 4 by line 3			5 229,502.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,364.
7 Add lines 5 and 6			7 230,866.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 272,700.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,364.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,364.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,364.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,340.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	10,340.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,976.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 8,976. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY,		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ROBERT STEERS Telephone no 212 972-7555
Located at 15 HILLTOP PLACE, RYE, NY ZIP + 4 10580-1805
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5 a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870
- 7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,186,945.
b	Average of monthly cash balances	1b	3,294,179.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	5,481,124.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,481,124.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	82,217.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,398,907.
6	Minimum investment return. Enter 5% of line 5	6	269,945.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	269,945.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,364.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,364.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	268,581.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	268,581.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	268,581.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	272,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	272,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,364.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	271,336.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				268,581.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005		19,767.		
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	19,767.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 272,700.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				268,581.
e Remaining amount distributed out of corpus	4,119.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,886.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	23,886.			
10 Analysis of line 9				
a Excess from 2005		19,767.		
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009			4,119.	

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT & LAUREN STEERS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATTACHMENT 11</p>				
Total				▶ 3a 272,700.
<p>b Approved for future payment</p>				
Total				▶ 3b

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization
 GRANDVIEW - STEERS FOUNDATION

Employer identification number
 13-7297946

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GRANDVIEW - STEERS FOUNDATION	Employer identification number 13-7297946
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT & LAUREN STEERS 15 HILLTOP PLACE RYE, NY 10580	\$ 15,332.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MERRILL LYNCH 02126 - INTEREST	11,056.	11,056.
MERRILL LYNCH 04163 - INTEREST	4,573.	4,573.
MERRILL LYNCH 04163 - MUNICIPAL INTEREST	4,364.	
ML AC # 02126 ACCRUED INTEREST PAID	-488.	-488.
BLACKSTONE LP PASS THROUGH INCOME	1,687.	1,687.
TOTAL	<u>21,192.</u>	<u>16,828.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MERRILL LYNCH 02126	11,480.	11,480.
MERRILL LYNCH 04163	129,189.	129,189.
BLACKSTONE GROUP LP PASS THROUGH	72.	72.
TOTAL	<u>140,741.</u>	<u>140,741.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

	REVENUE AND EXPENSES PER BOOKS	18.	NET INVESTMENT INCOME	18.
		<u>18.</u>		
TOTALS		<u>18.</u>		

DESCRIPTION
BLACKSTONE GROUP LP PASS THROUGH

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	15,332.	15,332.		
TOTALS	<u>15,332.</u>	<u>15,332.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	830.	830.
TOTALS	<u>830.</u>	<u>830.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES <u>PER BOOKS</u>	NET INVESTMENT INCOME
INVESTMENT FEES - ML AC 04163	4,861.	4,861.
BLACKSTONE GROUP PASS THROUGH	141.	141.
TOTALS	<u>5,002.</u>	<u>5,002.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ML AC 04163 - SEE STMT A-1	324,138.	320,404.
TOTALS	<u>324,138.</u>	<u>320,404.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS	0.	0.
TOTALS	<u>0.</u>	<u>0.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ML AC 04163 - SEE STMT A-1	1,901,479.	2,378,211.
TOTALS	<u>1,901,479.</u>	<u>2,378,211.</u>

GRANDVIEW - STEERS FOUNDATION

13-7297946

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
ROBERT H. STEERS 15 HILLTOP PLACE RYE, NY 10580	TRUSTEE	0.
LAUREN J. STEERS 15 HILLTOP PLACE RYE, NY 10580	TRUSTEE	0.
	GRAND TOTALS	<u>0.</u>

FORM 990-E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAN MIGUEL ACADEMY OF NEWBURGH 241 LIBERTY STREET NEWBURGH, NY 12550	NONE PUBLIC CHARITY	CONTRIBUTION	100,000.
DO SOMETHING 24-32 UNION SQUARE EAST 4TH FLR SOUTH NEW YORK, NY 10003	NONE PUBLIC CHARITY	CONTRIBUTIONS	10,000
CANTERBURY SCHOOL 101 ASPETUCK AVENUE NEW MILFORD, CT 06776	NONE PUBLIC CHARITY	CONTRIBUTIONS	110,000.
FOUNDATION OF ORTHOPEDICS AND COMPLEX SPINE P.O. BOX 665, LENOX HILL STATION NEW YORK, NY 10021	NONE PUBLIC CHARITY	CONTRIBUTION	10,000.
GEORGETOWN UNIVERSITY 37TH AND O STREETS, NW WASHINGTON, DC 20057	NONE PUBLIC CHARITY	CONTRIBUTION	38,000.
SACRED HEART CONVENT 1 EAST 91ST STREET NEW YORK, NY 10128	NONE PUBLIC CHARITY	CONTRIBUTIONS	200.

FORM 990, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMP AGAWAM 54 AGAWAM ROAD RAYMOND, ME 04071	NONE PUBLIC CHARITY	CONTRIBUTIONS	2,000.
CARDINAL MCCLOSKEY SERVICES TWO HOLLAND AVENUE 54 AGAWAM ROAD WHITE PLAINS, NY 10603	NONE PUBLIC CHARITY	CONTRIBUTIONS	2,500.
TOTAL CONTRIBUTIONS PAID			<u>272,700.</u>

GRANDVIEW - STEERS FOUNDATION

13-7297946

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
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BLACKSTONE GROUP LP PASSTHROUGH

14 18.

TOTALS

18.

GRANDVIEW - STEERS FOUNDATION

STATEMENT A-1

Merrill Lynch Account # 04163
 990-PF, PART II, Balance Sheets

EIN: 13-7297946

INVESTMENTS	END OF YEAR	
	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK		
16,112 54 BLACKSTONE GROUP LP	\$ 218,149	\$ 211,396
4,605 86 BROOKFIELD ASSET MGMT INC	98,745	102,158
333 00 SPECTRA ENERGY CORP	7,244	6,850
TOTAL CORPORATE STOCK	\$ 324,138	\$ 320,404
OTHER		
7,276 50 COHEN AND STEERS QUALTY REALTY	\$ 89,861	\$ 44,168
53,067 87 COHEN AND STEERS REIT & PFD INCOME FUND	324,321	549,252
2,025 84 COHEN AND STEERS DIVID MAJORS FUND INC	33,733	21,170
20,121 64 COHEN & STEERS GLOBAL FUND	361,741	253,331
109,519 27 LOOMIS SAYLES STRATEGIC	1,091,823	1,510,288
TOTAL OTHER	\$ 1,901,479	\$ 2,378,211

GRANDVIEW - STEERS FOUNDATION

STATEMENT B

Merrill Lynch Account # 04163

13-7297946

990-PF, PART IV, Capital Gains and Losses for Tax on Investment Income

DATE ACQUIRED	DATE SOLD	QUANTITY	DESCRIPTION	PROCEEDS	BOOK COST	GAIN / (LOSS)
SHORT TERM						
10/23/2008	2/18/2008	110	AMERICAN ELECTRIC POWER	\$ 2,860 90	\$ 2,734 96	\$ 125 94
10/23/2008	2/19/2009	105	ALLIANZ SE	2,259 45	1,937 25	322 20
2/23/2009	3/6/2008	510	CHEVY CHASE BANK	12,873 42	12,262 18	611 28
10/24/2009	1/15/2009	314	CAPITAL ONE CAPITAL II	5,283 11	4,702 28	580 83
10/23/2008	3/5/2009	482	FPL GROUP CAPITAL INC	11,280 58	11,171 18	119 40
10/23/2008	1/16/2009	171	HSBC HLDGS PLC	3,187 81	2,975 40	212 41
3/3/2009	3/5/2009	423	MORGAN STANLEY CAP TRVII	5,030 78	4,942 80	87 98
10/23/2008	1/15/2009	155	PRUDENTIAL PLC	2,572 63	2,029 87	542 76
10/23/2008	1/5/2009	438	PUBLIC STORAGE INC	8,808 80	8,549 53	1,257 27
10/23/2008	1/2/2009	117	PNC CAPITAL TRUST E	2,840 44	2,632 33	208 11
10/23/2008	1/14/2009	239	DB CONT CAP TRUST III	4,110 87	4,012 19	98 48
10/27/2008	1/15/2009	252	REGIONS FINANCING TR III	5,191 67	5,150 65	41 02
10/23/2008	1/6/2009	370	WELLS FARGO CAPITAL XV	8,498 11	8,231 50	266 81
10/23/2008	2/11/2009	49	WELLS FARGO & CO NEW	891 89	898 89	3 20
10/23/2008	1/6/2009	80	US BANKCORP	2,421 42	2,249 99	171 43
10/23/2008	3/5/2009	498	AXIS CAPITAL HOLDINGS	6,567 93	7,940 63	(1,042 87)
10/23/2008	3/5/2009	380	AT&T INC	8,862 98	9,482 01	(599 03)
10/23/2008	3/5/2009	185	AMERICAN ELECTRIC POWER	4,437 44	4,599 72	(182 28)
10/23/2008	3/5/2009	2,149	ALLIANZ SE	20,073 04	39,756 87	(18,683 83)
10/23/2008	3/5/2009	771	BARCLAYS BANK PLC	4,396 08	12,053 98	(7,657 90)
10/23/2008	3/5/2009	1,224	BARCLAYS BANK PLC	7,473 20	19,833 28	(12,460 08)
10/23/2008	3/5/2009	2,089	BANK OF AMERICA CORP	12,757 59	46,273 92	(33,516 33)
10/23/2008	3/3/2009	604	BB&T CAPITAL TRUST	12,187 91	14,107 77	(1,919 86)
3/3/2009	3/5/2009	315	CAPITAL ONE CAPITAL II	3,219 28	3,853 84	(434 56)
10/23/2008	3/5/2009	2,121	COMCAST CORP	38,605 54	40,899 68	(4,384 12)
10/23/2008	3/5/2009	1,124	CITIGROUP CAPITAL XX	8,178 01	19,590 58	(11,411 57)
10/23/2008	3/5/2009	627	CREDIT SUISSE	7,404 78	12,808 53	(5,203 77)
10/23/2008	2/4/2009	270	CITIGROUP INC	2,257 21	4,752 00	(2,494 79)
10/23/2008	3/9/2009	208	CONSTELLATION ENERGY GRP	3,817 64	4,617 81	(999 87)
10/23/2008	3/5/2009	1,188	FPC CAPITAL I	23,384 28	24,888 60	(1,524 34)
2/24/2009	3/5/2009	414	GOLDMAN SACHS GROUP INC	6,048 38	6,776 86	(728 58)
10/23/2008	3/5/2009	873	HSBC HLDGS PLC	8,808 08	15,278 29	(6,472 21)
10/23/2008	3/5/2009	873	HSBC HLDGS PLC	20,080 38	31,743 92	(11,663 58)
10/23/2008	3/5/2009	458	KMCO REALTY CORP	4,978 80	8,338 78	(3,359 88)
10/23/2008	3/5/2009	1,625	ING GROUP NV	7,430 59	24,288 11	(16,857 52)
10/23/2008	3/5/2009	840	JPM CHASE CAPITAL XXVI	13,639 17	19,814 01	(5,974 84)
10/23/2008	3/5/2009	840	JPMORGAN CHASE & CO	21,725 88	34,170 65	(12,444 78)
10/23/2008	3/5/2009	1,185	ING GROEP NV	5,883 21	20,644 17	(14,760 88)
10/23/2008	3/5/2009	659	METLIFE INC	6,438 28	10,682 85	(4,224 68)
10/30/2008	3/5/2009	1,334	NAT CITY CAP TRUST IV	16,344 87	25,040 48	(8,695 61)
11/4/2009	3/5/2009	1,187	MORGAN STANLEY CAP TRVII	13,879 18	17,772 47	(3,893 31)
10/23/2009	3/6/2009	1,500	BEAR STEARNS CAP TR III	23,110 23	32,954 09	(9,843 86)
10/23/2008	3/5/2009	1,417	TELEPHONE & DATA SYSTEMS	20,077 73	20,917 35	(839 62)
10/23/2008	3/5/2009	378	EVEREST RE CAP TRUST II	3,935 95	5,389 72	(1,450 77)
2/25/2009	3/6/2009	234	ENTERGY LOUISIANA INC	5,539 75	5,731 38	(181 61)
11/24/2008	3/5/2009	1,237	MBNA CAPITAL SRS D	8,376 68	24,204 19	(15,828 50)
12/5/2008	3/5/2009	350	COUNTRYWIDE CAP IV	2,585 23	4,438 41	(1,853 18)
10/23/2008	3/5/2009	252	NEXEN INC	3,814 33	4,519 29	(604 96)
10/23/2008	3/5/2009	787	PRUDENTIAL PLC	4,403 95	10,437 57	(6,033 62)
2/23/2009	3/5/2009	391	USB CAPITAL X	4,960 72	5,981 18	(920 46)
10/23/2008	3/5/2009	807	ARCH CAPITAL GROUP LTD	12,233 98	14,411 80	(2,177 84)
10/23/2008	3/5/2009	213	PPL ENERGY SUPPLY LLC	4,567 76	4,957 01	(389 25)
10/23/2008	3/5/2009	724	PUBLIC STORAGE INC	12,624 43	14,196 95	(1,572 52)
10/24/2008	3/5/2009	1,255	KEYCORP CAPITAL IX	8,189 79	15,711 46	(8,544 87)
10/23/2008	3/5/2009	310	CBS CORPORATION	3,211 13	4,354 43	(1,143 30)
10/28/2008	2/23/2009	1,587	CITIGROUP CAP TR XIX	8,895 09	22,099 83	(13,214 54)
10/23/2008	2/27/2009	1,788	CITIGROUP INC	11,258 13	28,533 83	(17,275 50)
10/23/2008	3/5/2009	204	PNC CAPITAL TRUST E	3,108 59	4,589 71	(1,483 12)
10/23/2008	3/5/2009	204	DB CONT CAP TRUST III	15,884 42	38,510 45	(22,626 03)
10/23/2008	3/5/2009	344	DUKE RLTY CORP	3,043 17	5,208 48	(2,165 29)
10/23/2008	3/5/2009	860	PS BUSINESS PARKS INC	13,028 92	13,574 45	(545 53)
10/23/2008	3/5/2009	841	PARTNER RE LTD	11,383 94	14,708 18	(3,324 24)
1/8/2009	3/5/2009	856	PUBLIC STORAGE INC	13,707 80	16,820 40	(3,112 50)
10/23/2008	3/5/2009	1,885	ROYAL BK SCOTLAND GRP PLC	8,101 39	21,251 58	(13,150 17)
10/23/2008	1/5/2009	569	ROYAL BK SCTLND GRP PLC	3,459 38	7,445 89	(3,986 53)
1/7/2009	3/5/2009	283	SOVEREIGN CAPITAL TR V	3,523 42	5,713 50	(2,190 08)
10/23/2008	3/5/2009	1,351	SANTANDER FIN PFD SA UNI	14,831 73	23,105 68	(8,273 83)
10/23/2008	3/6/2009	831	SANTANDER FINANCE UNIP	10,831 65	14,961 18	(4,129 53)
10/23/2008	3/5/2009	353	WEINGARTEN REALTY	3,319 59	5,295 00	(1,975 41)
10/23/2008	3/6/2009	917	WACHOVIA CAPITAL TRUST X	22,007 99	40,388 62	(18,380 63)
10/23/2008	3/6/2009	213	WELLS FARGO CAPITAL XV	3,376 05	5,314 38	(1,938 31)
10/23/2008	3/6/2009	1,833	WELLS FARGO & CO NEW	22,294 01	31,622 73	(9,328 72)
10/23/2008	3/5/2009	421	USB CAPITAL XI	5,538 43	8,816 78	(3,278 35)
1/23/2009	3/6/2009	505	USB CAPITAL XII	5,989 28	8,764 37	(2,775 11)
10/23/2008	3/6/2009	1,086	U S BANKCORP	20,855 38	27,174 68	(6,319 30)
10/23/2008	3/5/2009	704	VORNADO REALTY TR SER G	8,069 48	10,944 77	(2,875 29)
10/23/2008	3/5/2009	573	VIACOM INC	7,815 38	10,151 38	(2,336 00)
10/23/2008	3/5/2009	1,148	XCEL ENERGY INC	28,538 90	27,654 11	(1,117 21)
Totals Capital Gains Activity from Merrill Lynch AC 04163				730,074 08	1,116,219 93	(386,145 85)
Additional Capital Activity from Merrill Lynch AC 02126						
Capital Gains Distributions				45 81		45 81
Additional Pass-Through Capital Activity from the Blackstone Group L.P.						
Short Term Capital Gains/(Losses)				(49 00)		(49 00)
Long Term Capital Gains/(Losses)				(95 00)		(95 00)
Net Section 1231 Gain				4 00		4 00
Sec 1256 Contracts and Straddles				4 00		4 00
Section 475 Ordinary Gain				11 00		11 00
Section 989				(2 00)		(2 00)
Total Capital Activity from All Sources				\$ 729,893	\$ 1,116,220	\$ (386,227)

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file) Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization GRANDVIEW - STEERS FOUNDATION	Employer identification number 13-7297946
	Number, street, and room or suite no If a P O box, see instructions 15 HILLTOP PLACE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions RYE, NY 10580	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► ROBERT STEERS

Telephone No ► 212 972-7555 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

► calendar year 2009 or tax year beginning _____, and ending _____



2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	\$ 1,546.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$ 10,340.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization GRANDVIEW - STEERS FOUNDATION	Employer identification number 13-7297946
	Number, street, and room or suite no. If a P.O. box, see instructions. 15 HILLTOP PLACE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. RYE, NY 10580	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **▶ ROBERT STEERS**

Telephone No. **▶ 212 972-7555** FAX No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/2010**.
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension **PERTINENT THIRD PARTY DATA NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,546.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	10,340.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶**  Title **▶** **CFA** Date **▶** **8/10/10**

PRAGER AND FENTON LLP
675 THIRD AVENUE
NEW YORK, NY 10017-5704

Form 8868 (Rev. 4-2009)

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