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OMB No 1545-0052

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

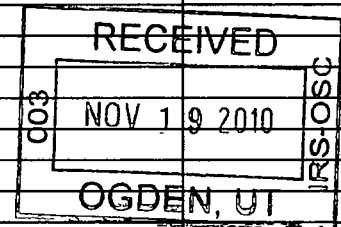
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation MEEHAN FOUNDATION		A Employer identification number 13-7099577
	C/O T.MEEHAN, MEEHAN & ASSOC. LLC		B Telephone number (212) 422-5800
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 39 BROADWAY - 36TH FLOOR		C If exemption application is pending, check here ☐
	City or town, state, and ZIP code NEW YORK, NY 10006		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,587,618. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		77,622.	58,459.		STATEMENT 1
4 Dividends and interest from securities		75,256.	75,256.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-799,940.			
b Gross sales price for all assets on line 6a 420,618.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-10,998.	-25,490.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		-658,060.	108,225.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		7,361.	3,681.	0.	3,680.
b Accounting fees STMT 5		27,938.	13,969.	0.	13,969.
c Other professional fees STMT 6		18,471.	18,471.	0.	0.
17 Interest					
18 Taxes STMT 7		7,822.	3,739.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		103,105.	101,720.	0.	870.
24 Total operating and administrative expenses Add lines 13 through 23		164,697.	141,580.	0.	18,519.
25 Contributions, gifts, grants paid		466,413.			466,413.
26 Total expenses and disbursements. Add lines 24 and 25		631,110.	141,580.	0.	484,932.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-1,289,170.			
b Net investment income (if negative enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			46,003.	27,500.	27,500.
	2 Savings and temporary cash investments			5,863,587.	5,019,707.	5,019,707.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 9			3,706,255.	2,907,922.	2,781,220.
	c Investments - corporate bonds STMT 10			34,000.	0.	0.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 11			2,692,353.	3,097,899.	2,759,191.	
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			12,342,198.	11,053,028.	10,587,618.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			12,342,198.	11,053,028.	
30 Total net assets or fund balances			12,342,198.	11,053,028.		
31 Total liabilities and net assets/fund balances			12,342,198.	11,053,028.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,342,198.
2 Enter amount from Part I, line 27a	2	-1,289,170.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,053,028.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,053,028.

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C/O T.MEEHAN, MEEHAN & ASSOC. LLC

13-7099577

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 420,618.		1,220,371.	-799,940.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-799,940.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-799,940.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	962,170.	12,625,558.	.076208
2007	442,976.	13,499,302.	.032815
2006	16,469.	10,579,125.	.001557
2005	18,209.	8,549,897.	.002130
2004	116,345.	8,063,178.	.014429

2 Total of line 1, column (d)	2	.127139
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.025428
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,507,299.
5 Multiply line 4 by line 3	5	267,180.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	267,180.
8 Enter qualifying distributions from Part XII, line 4	8	484,932.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	0.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	9,736.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,736.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,736.
11	Enter the amount of line 10 to be. Credited to 2010 estimated tax ☒ 9,736. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► C/O T.S. MEEHAN & ASSOC. LLC Telephone no. ► (212) 422-5800
 Located at ► 39 BROADWAY, 36TH FL., NEW YORK, NY ZIP+4 ► 10006

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years: _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A ☒ 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A ☒ 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERENCE S. MEEHAN	TRUSTEE			
C/O MEEHAN & ASSOC. LLC, 39 BROADWAY				
NEW YORK, NY 10006	5.00	0.	0.	0.
EMILY SOUVAIN MEEHAN	TRUSTEE			
C/O MEEHAN & ASSOC. LLC, 39 BROADWAY				
NEW YORK, NY 10006	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ZESIGER CAPITAL GROUP 320 PARK AVENUE, NEW YORK, NY 10022	INVESTMENT ADVISORY	17,515.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,249,956.
b	Average of monthly cash balances	1b	5,516,075.
c	Fair market value of all other assets	1c	2,901,278.
d	Total (add lines 1a, b, and c)	1d	10,667,309.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,667,309.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	160,010.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,507,299.
6	Minimum investment return. Enter 5% of line 5	6	525,365.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	525,365.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	525,365.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	525,365.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	525,365.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	484,932.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	484,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	484,932.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				525,365.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	147,726.			
f Total of lines 3a through e	147,726.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	484,932.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				484,932.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	40,433.			40,433.
6 Enter the net total of each column as indicated below:	107,293.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	107,293.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	107,293.			
e Excess from 2009				

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter'

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13				
Total			► 3a	466,413.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	77,622.	
4 Dividends and interest from securities			14	75,256.	
5 Net rental income (or loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income (or loss) from personal property					
7 Other investment income	523000	12,618.	14	-23,615.	
8 Gain (or loss) from sales of assets other than inventory			18	-799,941.	
9 Net income (or loss) from special events					
10 Gross profit (or loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		12,618.		-670,678.	0.
13 Total. Add line 12, columns (b), (d), and (e)					-658,060.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THRU GRAIL PARTNERS LLC - SEC. 1231	P	VARIOUS	VARIOUS
b	THRU GRAIL PARTNERS LLC	P	VARIOUS	VARIOUS
c	THRU GRAIL PARTNERS LLC	P	VARIOUS	VARIOUS
d	SEE STATEMENT A ATTACHED	P	VARIOUS	VARIOUS
e	SEE STATEMENT A ATTACHED	P	VARIOUS	VARIOUS
f	SEE STATEMENT C ATTACHED	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-9.
b			2.
c			-180.
d	54,460.	83,445.	-28,985.
e	352,176.	654,541.	-302,365.
f	13,982.	482,385.	-468,403.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-9.
b			2.
c			-180.
d			-28,985.
e			-302,365.
f			-468,403.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-799,940.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THRU AZIMUTH DIVERSIFIED FUND LLC	55,173.
THRU GRAIL PARTNERS LLC	192.
THRU MERRILL LYNCH - 04063	81.
THRU NY PRIVATE BANK & TRUST	200.
THRU SMITH BARNEY	19,990.
THRU TULLIS OPPORTUNITY FUND LP	1,986.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	77,622.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU AZIMUTH DIVERSIFIED FUND LLC	11,920.	0.	11,920.
THRU GRAIL PARTNERS LLC	127.	0.	127.
THRU MERRILL LYNCH - 04063	46,891.	0.	46,891.
THRU MERRILL LYNCH - ZESIGER	16,318.	0.	16,318.
TOTAL TO FM 990-PF, PART I, LN 4	75,256.	0.	75,256.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU AZIMUTH DIVERSIFIED FUND LLC - TAX EXEMPT INC.	1,874.	0.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - RENTAL INCOME	-472.	-472.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - ORDINARY INCOME/LOSS	-17,922.	-17,922.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - OTHER INCOME/LOSS	-2,039.	-2,039.	0.
THRU GRAIL PARTNERS LLC - ORDINARY INCOME/LOSS	7,559.	7,559.	0.
THRU AZIMUTH DIVERSIFIED FUND LLC - BASIS ADJUSTMENT	0.	7,879.	0.
THRU MERRILL LYNCH #4063 - CAPITAL GAIN DISTRIBUTIONS	2.	2.	0.

LESS: AMOUNT SUBJECT TO UBTI - AZIMUTH	0.	-5,059.	0.
LESS: AMOUNT SUBJECT TO UBTI - GRAIL PARTNERS	0.	-15,438.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-10,998.	-25,490.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,361.	3,681.	0.	3,680.
TO FM 990-PF, PG 1, LN 16A	7,361.	3,681.	0.	3,680.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND BOOKEEPING EXP.	27,938.	13,969.	0.	13,969.
TO FORM 990-PF, PG 1, LN 16B	27,938.	13,969.	0.	13,969.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - CUSTODIAN FEES	681.	681.	0.	0.
ZESIGER MANAGEMENT FEES	17,515.	17,515.	0.	0.
OTHER MISCELLANEOUS FEES	275.	275.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	18,471.	18,471.	0.	0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	3,739.	3,739.	0.	0.	
EXCISE TAX	4,083.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	7,822.	3,739.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	870.	0.	0.	870.	
NON-DEDUCTIBLE EXPENSES - THRU AZIMUTH DIVERSIFIED	171.	0.	0.	0.	
NON-DEDUCTIBLE EXPENSES - THRU GRAIL PARTNERS	344.	0.	0.	0.	
PORTFOLIO DEDUCTION - THRU AZIMUTH DIVERSIFIED FUND	37,212.	37,212.	0.	0.	
PORTFOLIO DEDUCTION - THRU GRAIL PARTNERS	3,482.	3,482.	0.	0.	
PORTFOLIO DEDUCTION - THRU TULLIS OPPORTUNITY FUND	14,742.	14,742.	0.	0.	
INTEREST EXPENSE - THRU AZIMUTH DIVERSIFIED	31,553.	31,553.	0.	0.	
INTEREST EXPENSE - THRU GRAIL PARTNERS	10,145.	10,145.	0.	0.	
OTHER EXPENSES - GRAIL PARTNERS	4,586.	4,586.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	103,105.	101,720.	0.	870.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A ATTACHED (MERRILL LYNCH - ZESIGER)	1,590,764.	1,707,786.
SEE STATEMENT C ATTACHED (SMITH BARNEY)	0.	0.
SEE STATEMENT B ATTACHED (MERRILL LYNCH - 04063)	1,317,158.	1,073,434.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,907,922.	2,781,220.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PRB GAS TRANSPORTATION INC 10%	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GRAIL PARTNERS LLC	COST	792,610.	441,357.
AZIMUTH DIVERSIFIED FUND LLC	COST	1,868,045.	1,857,707.
TULLIS OPPORTUNITY FUND LP	COST	437,244.	460,127.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,097,899.	2,759,191.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	12
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NAME OF MANAGER

TERENCE S. MEEHAN
EMILY SOUVAIN MEEHAN

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
MARTHA'S VINEYARD HOSPITALS OAK BLUFFS, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
EASTON COUNTRY DAY SCHOOL, INC EASTON, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	20,000.
BREAD FOR THE WORLD WASHINGTON, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	25,000.
JUVENILE BIPOLAR RESEARCH FOUNDATION MAPLEWOOD, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	225,000.
TRAINING INSTITUTE FOR MENTAL HEALTH NEW YORK, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	125,000.
AMERICAN WOMEN'S HOSPITALS SERVICES PHILADELPHIA, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	18,000.
SAINT DAVID'S SCHOOL NEW YORK, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	33,400.
HISTORY OF THE AMERICAN PSYCHOLOGY AKRON, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.

MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN &

13-7099577

ISLAND AFFORDABLE HOUSING FUND VINEYARD HAVEN, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
MARTHA'S VINEYARD COMMUNITY SERVICES VINEYARD HAVEN, OTHER COUNTRY	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	5,000.
THRU AZIMUTH DIVERSIFIED FUND	NONE TO FURTHER THEIR EXEMPT PURPOSE	501(C)(3)	13.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

466,413.

Stock	12/31/08 Balance			2009 Activity		Real P&L S-T		Real P&L L-T		12/31/2009		Total Mkt Value	U/R	Total Proceeds
	S/D	Shares	Cost	T/D	Shares	Cost/Proceeds				Shares	Cost	MV/SH		12/31/09
ACE Hardware Indonesia														
Buy				06/29/09	175 000	15 878 12				175 000	15 878 12			
Buy				10/12/09	11 000	1 468 87				11 000	1 468 87			
		0	0.00		186 000	17 346 99	0.00	0.00		186 000	17 346 99	0 16	29 866 00	12 519 01
Alavita Ptd F Ptv (Name change from Surroned Inc Ptd on 02/25/05)														
Buy	06/30/00	12 500	50 000 00							12 500	50 000 00			
		12 500	50 000 00		0	0.00	0.00	0.00		12 500	50 000 00	0 62	7 750 00	(42 250 00)
Alexza Pharmaceuticals Inc (old name Alexza Molecular Delivery Corp)														
Buy	11/05/04	3 809	27 648 87							3 809	27 648 87			
Buy	11/15/06	8 000	64 106 40							8 000	64 106 40			
Buy	03/06/07	3 091	27 355 35							3 091	27 355 35			
		15 000	119 110 62		0	0.00	0.00	0.00		15 000	119 110 62	2 40	36 000 00	(83 110 62)
AT&T Inc.														
Buy				06/16/09	500	12 142 15				500	12 142 15			
Buy				06/17/09	500	12 134 40				500	12 134 40			
Buy				06/18/09	300	7 246 53				300	7 246 53			
		0	0.00		1 300	31 523 08	0.00	0.00		1 300	31 523 08	28 03	36 439 00	4 915 92
Bangkok Dusit Med Service - NVDR														
Buy	12/14/06	60 000	60 039 38							60 000	60 039 38			
Sell		60 000	60 039 38		(60 000)	(35 532 40)		(24 506 98)		(60 000)	(60 039 38)			
		0	0.00		(60 000)	(35 532 40)	0.00	(24 506 98)		0	0.00	-	0.00	0.00
Beauty China Holding Ltd														
Buy	02/28/07	90 000	59 623 98							90 000	59 623 98			
Buy	03/01/07	70 000	46 819 93							70 000	46 819 93			
Sell				12/18/09	(90 000)	0 00		(59 623 98)		(90 000)	(59 623 98)			
Sell				12/18/09	(70 000)	0 00		(46 819 93)		(70 000)	(46 819 93)			
		160 000	106 443 91		(160 000)	0 00	0.00	(106 443 91)		0	(0 00)	-	0.00	0.00
Beijing Capital Land Ltd-H														
Buy	12/03/03	40 000	9 143 35							40 000	9 143 35			
Buy	06/08/04	40 000	9 013 98							40 000	9 013 98			
Sell	06/12/06	50 000	19 026 07		50 000	19 026 07				50 000	19 026 07			
Sell	09/27/06	20 000	7 537 82		20 000	7 537 82				20 000	7 537 82			
Sell	10/04/06	30 000	11 584 67		30 000	11 584 67				30 000	11 584 67			
Buy	10/06/06	20 000	7 523 78		20 000	7 523 78				20 000	7 523 78			
Buy	10/12/06	20 000	7 543 81		20 000	7 543 81				20 000	7 543 81			
Sell				02/06/09	(220 000)	(25 727 90)		(45 645 58)		(220 000)	(71 373 48)			
		220 000	71 373 48		(220 000)	(25 727 90)	0.00	(45 645 58)		0	0.00	-	0.00	(0 00)
Black Raven Energy, Inc - Priv PL														
Converted from 34 000 PRB Gas Transportation Inc from No 10% Int. due 08/06/08 - Priv PL 02/06/08														
Buy	8/1/2009	2 118	34 000 00		2 118	34 000 00				2 118	34 000 00			
		0	0.00		2 118	34 000 00	0.00	0.00		2 118	34 000 00	-	0.00	(34 000 00)
Centenaryo														
Buy	09/05/09	1 000	8 822 00		1 000	8 822 00				1 000	8 822 00			

General Cable Corp
Buy
Buy

Stock	12/31/09 Balance			2009 Activity		Real P&L S-T		Real P&L L-T	12/31/09 Balance		Total Mkt Value	UR	Total Proceeds
	S/D	Shares	Cost	T/D	Shares	Cost/Proceeds	Activity		Shares	Cost			
Sell		1,800	61,109.40	06/02/09	(600)	(22,321.04)		17,988.14	(600)	(4,332.80)			22,321.04
				06/05/09	(200)	(8,210.30)		6,766.00	(200)	(1,444.30)			8,210.30
				07/01/09	(200)	(7,899.80)		(3,166.64)	(200)	(1,066.44)			7,899.80
					(1,000)	(38,431.14)		21,587.50	800	44,285.76	29.42	23,538.00	
Gerber Scientific Inc									0	0.00			
	Buy	04/02/07	1,700						1,700	17,857.31			
	Buy	04/09/07	1,387						1,387	14,864.76			
	Buy	04/12/07	1,200						1,200	13,203.24			
	Buy	04/13/07	3,900						3,900	42,234.27			
	Buy	04/16/07	813						813	9,192.43			
	Buy	08/01/07	1,500						1,500	15,415.35			
	Buy	08/06/07	1,300						1,300	13,049.92			
	Buy	08/17/07	200						200	2,258.58			
	Sell			9/28/2009	(6,000)	(36,829.45)		(27,848.45)	(6,000)	(84,475.80)			36,829.45
					(6,000)	(36,829.45)			6,000	63,599.86	5.05	30,300.00	(33,289.96)
									0	0.00			
Global Power Equipment Group									20,000	16,999.89			
	Buy	01/22/08	20,000						20,000	0.00			
									0	0.00			
									0	0.00			
Global Power Equipment Group - Privy PL									20,000	16,999.89			
	Buy	01/22/08	28,293						28,293	24,049.00			
									0	0.00			
									0	0.00			
Consensus Orthopedics Pfd Ser A-1-Privy (Hayes Medical Inc Pfd Ser A-1 - Privy)									28,293	24,049.00			
	Buy	08/31/04	73,356						73,356	770.23			
									0	0.00			
									0	0.00			
Consensus Orthopedics, Inc - Privy P (Hayes Medical Inc - Privy PL (from Pfd Ser A-1))									73,356	770.23			
	Buy	08/31/04	31,250						31,250	685.07			
									0	0.00			
									0	0.00			
Consensus Orthopedics Pfd Ser B-Privy PL (Hayes Medical Inc Pfd Ser B - Privy)									31,250	685.07			
	Buy	02/15/06	63,104						63,104	25,241.60			
									0	0.00			
									0	0.00			
Consensus Orthopedics Pfd Ser C-Privy PL (Hayes Medical Inc Pfd Ser C - Privy)									63,104	25,241.60			
	Buy	02/15/06	108,816						108,816	21,763.20			
									0	0.00			
									0	0.00			
Heska Corp									108,816	21,763.20			
	Buy	07/02/04	20,000						20,000	28,650.00			
	Buy	07/06/04	30,000						30,000	38,076.00			
	Buy	08/01/05	15,000						15,000	12,078.00			
ICICI Bank Ltd SPD ADR									13,260	14,250.52			
	Buy	06/22/06	100,000						100,000	115,157.66			
									0	0.00			
									0	0.00			
ICICI Bank Ltd SPD ADR									1,000	28,825.00			
	Buy	07/21/09	1,000						1,000	28,825.00			
									0	0.00			
									0	0.00			

Stock	12/31/08 Balance			T/D	2009 Activity		Real P&L S-T		Real P&L L-T	12/31/09 Balance		Total Mkt Value	U/R	Total Proceeds
	S/D	Shares	Cost		Shares	Cost/Proceeds	0	0.00		12/31/2009 MV/SH	0			
India Cements Ltd Regs GDR														
Buy	01/05/06	6 000	30,480.00			1 000	28,825.00	0.00	0.00	1 000	28,825.00	37.71	37,710.00	8,885.00
Buy	01/12/06	1 000	5,450.00											
Buy	01/13/06	2 000	11 200.00							6 000	30 480.00			
Buy	05/22/08	2 000	13 500.00							1 000	5 450.00			
Buy	08/01/06	1 000	6,520.00							2 000	11 200.00			
Sell					04/09/09	(12 000)	(49 200.00)	(17 950.00)		2 000	13 500.00			
		12,000	67,150.00			(12,000)	(49,200.00)	0.00	(17,950.00)	1 000	6,520.00			49,200.00
Inovio Biomedical Corp - Wt exp 12/15/10														
Buy	12/19/05	5 950								0	0.00		0.00	
		5 950	0.00			0	0.00	0.00	0.00	5 950	0.00	0	0.00	
Larsen & Toubro Regs S GDR														
Buy	01/05/06	3 400	34,722.50		04/23/09	(1 900)	(32,844.54)	13,440.79		3 400	34,722.50			
Sell					06/26/09	(500)	(16,475.00)	11,388.75		(1,900)	(19,403.75)			
Sell		3,400	34,722.50			(2,400)	(49,319.54)	0.00	24,809.54	(500)	(5,108.25)	36.65	36,650.00	28,437.50
Libbey Inc.														
Buy	11/07/05	3,000	33,900.00							1,000	10,212.50			
Buy	02/17/06	1 200	12,224.04							0	0.00			
Buy	03/01/06	500	4,482.50							3 000	33,900.00			
Buy	03/03/06	300	2,592.03							1 200	12,224.04			
Buy	03/09/06	300	2,473.32							500	4,482.50			
Buy	03/13/06	500	4,148.90							300	2,592.03			
Buy	03/14/06	200	1,639.52							300	2,473.32			
Buy	03/20/06	1,500	11,010.00							500	4,148.90			
Buy	4/3/2006	2,500	23,732.75							200	1,639.52			
Buy	6/15/2006	3,000	23,609.70							1,500	11,010.00			
Buy	6/16/2006	1 000	7 550.00							2 500	23,732.75			
Sell					12/9/2009	(951)	(6,848.83)	(3,897.47)		3 000	23,609.70			
	12/10/2009	(1 800)	(12,959.66)		12/14/2009	(249)	(1,767.85)	(7,380.34)		1 000	7 550.00			
								(1 045.65)		(951)	(10,746.30)			
		14 000	127 362.76			(3 000)	(21 576.34)	0.00	(12,323.66)	(1 800)	(20,340.00)			
								0.00		(249)	(2,813.70)			
		0	0.00			225,000	37,295.92	0.00	0.00	0	0.00			
Lanthe PLC														
Buy					12/07/09	50,000	8,381.04			11 000	83,462.76	7.65	84 150.00	(9 312.76)
Buy					12/09/09	50,000	8,885.48			0	0.00			
Buy					12/18/09	125,000	20,029.40			50 000	8 381.04			
										50 000	8 885.48			
		0	0.00			225,000	37,295.92	0.00	0.00	125 000	20 029.40			
Madhucon Projects - GDR Reg S														
Buy	02/09/07	12 000	82 188.00		11/16/09	12,000				225,000	37,295.92	0.19	42,749.00	5 453.08
Stock Dividend										0	0.00			
		12 000	82 188.00			12 000	0.00	0.00	0.00					
										24,000	82,188.00	3.70	88 778.00	6,590.00
McDermott Intl Inc														
Buy					03/02/09	1,150	11,580.50			0	0.00			
										12 000	82,188.00			
										12,000	0.00			
										0	0.00			

5/8

Stock	12/31/08 Balance		2009 Activity		Real P&L S-T		Real P&L L-T		12/31/09 Balance		12/31/09		Total Mkt Value	UR	Total Proceeds
	S/D	Shares	Cost	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	Shares	Cost	MM/SH	Value	UR			
Buy		0	0.00	26,000	2,605.42	0.00	0.00	26,000	2,605.42	0.19	43,499.00	21,877.10			
Singas Gayrimenkul Yatir															
Buy				6,000	16,548.76			6,000	16,548.76						811.65
Buy				4,200	10,197.20			4,200	10,197.20						3,128.57
Buy				1,800	4,430.34			1,800	4,430.34						11,081.35
Stock Dividend of 114,181 shs				1,141				1,141	0.00						
Sell				(241)	(811.65)	204.61		(241)	(807.04)						
Sell				(900)	(3,128.57)	862.62		(900)	(2,266.95)						
Sell				(3,000)	(11,051.35)	3,494.84		(3,000)	(7,556.51)						
Stock Dividend of 15,000 shs				15,000				15,000	0.00						
Sell				(1,000)	(1,394.84)	450.23		(1,000)	(944.61)						1,394.84
Sell				(3,000)	(4,238.18)	1,404.34		(3,000)	(2,833.84)						4,238.18
Tat Konaerve															
Buy		0	0.00	20,000	10,550.71	6,416.83	0.00	20,000	16,967.34	1.54	30,820.00	13,861.66			
Sell				12,000	14,493.22			12,000	14,493.22						
Sell				5,000	7,771.70			5,000	7,771.70						
Trinity Ltd															
Buy		0	0.00	17,000	22,264.82	0.00	0.00	17,000	22,264.82	2.04	34,712.00	12,447.08			
Uranium Resources Inc															
Buy	07/26/02	62,000	29,760.00	62,000		0.00	0.00	62,000	29,760.00	0.41	24,683.00	3,578.86			
Vietnam Enterprise Reg S															
Buy	05/30/03	13,000	12,309.57	13,000		0.00	0.00	13,000	12,309.57	1.90	24,700.00	12,390.43			
WHL Mart Stores Inc															
Contributed by Terence S. Meehan	09/24/01	5,000	223,281.50	5,000		0.00	0.00	5,000	223,281.50	53.45	267,250.00	43,968.50			
World Heart Corp WT - Priv PL															
Sinke 1.55 USD due 09/15/2009	09/15/04	9,285	0.00	9,285		0.00	0.00	9,285	0.00		0.00	0.00			
Balance		1,972,088	1,906,711.52	(134,709)	15,403.11	(28,885.15)	(302,365.14)	1,837,389	1,590,764.35		1,707,786.00	117,021.65			406,838.17

ST
 LI
 54,460.08 352,176.09
 83,445.22 654,541.22
 (28,985.15) (302,365.14)

PROCEEDS
 1,007

Stock	T/D	12/31/08 Balance			2009 Activity			12/31/09 Balance			12/31/09 MV/SH	Total Mkt Value	U/R 12/31/09	U/R 12/31/07	Change in U/R 12/31/09
		T/D	Shares	Cost	Shares	Cost/Proceeds	Real P&L S-T	Real P&L L-T	Shares	Cost					
AES Corp - AES Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet) Transfer from Smith Barney on 01/30/08	12/14/07	4,500	96,997.50			0.00	0.00		4,500	96,997.50	13.31	59,895.00	(37,102.50)	108,409.00	(145,511.50)
Exxon Mobil Corp (XOM) Rec'd from MF(M)with ong cost basis of \$4,200.08 (1.4118 per share) bo Transfer from Smith Barney on 01/30/08	05/01/02	2,975	119,565.25			0.00	0.00		2,975	119,565.25		202,865.25	83,300.00	108,409.00	(25,109.00)
Honeywell - HON - Received from Bill Meehan Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet) Transfer from Smith Barney on 01/30/08	12/13/07 12/14/07	500 2,000	29,127.50 120,840.00			0.00	0.00		2,500	149,967.50		98,000.00	(51,967.50)	108,409.00	(180,378.50)
Pfizer - PFE - Received from Bill Meehan Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet) Transfer from Smith Barney on 01/30/08	12/13/07 12/14/07	5,270 9,720	127,929.25 225,990.00			0.00	0.00		14,990	353,919.25		272,668.10	(81,251.15)	108,409.00	(189,660.15)
Royal Dutch Shell PLC - RDSA - Received from Bill Meehan Received from TSM(See TSM- SB Cost Basis 2007 Spreadsheet) Transfer from Smith Barney on 01/30/08	12/13/07 12/14/07	3,660 3,660	298,839.00 297,869.10			0.00	0.00		7,320	596,708.10		440,005.20	(156,702.90)	108,409.00	(285,111.90)
Balance		32,285	1,317,157.60			0.00	0.00	0.00	32,285	1,317,157.60		1,073,433.55	(243,724.05)	542,045.00	(785,769.05)

Meehan Foundation
Equity Investments at Smith Barney (Book Basis)
December 31, 2009

Stock	12/31/08 Balance		2009 Activity		12/31/08 Balance	
	T/D	Shares	Cost	Proceeds	Real P&L S-T	Real P&L L-T
Medis Technologies Ltd.						
Buy	01/17/08	50,000	482,385 00			
Sell				(2,888 92)		(93,588 08)
Sell	05/29/09	(10,000)		(4,353 88)		(140,361 62)
Sell	06/03/09	(15,000)		(6,738 82)		(234,453 68)
		(25,000)				
		(50,000)		(13,981 62)	0 00	(468,403 38)
		50,000	482,385 00			
					0 00	0 00

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC	Employer identification number 13-7099577
	Number, street, and room or suite no. If a P.O. box, see instructions. 39 BROADWAY - 36TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10006	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

C/O T.S. MEEHAN & ASSOC. LLC

- The books are in the care of ► **39 BROADWAY, 36TH FL., NEW YORK, NY - 10006**
Telephone No ► **(212) 422-5800** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning , and ending .

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	7,736.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization MEEHAN FOUNDATION C/O T.MEEHAN, MEEHAN & ASSOC. LLC	Employer identification number 13-7099577
	Number, street, and room or suite no. If a P.O. box, see instructions. 39 BROADWAY - 36TH FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10006	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

C/O T.S. MEEHAN & ASSOC. LLC

- The books are in the care of **39 BROADWAY, 36TH FL., NEW YORK, NY - 10006**

Telephone No. **(212) 422-5800**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**THIS REQUEST IS BEING MADE DUE TO THE FACT THAT CERTAIN INFORMATION
NECESSARY TO COMPLETE AN ACCURATE RETURN HAS NOT YET BEEN RECEIVED.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	7,736.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	7,736.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date