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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

UW SG WELSH CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

P O BOX 1802

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

A Employer identification number

13-7095254

B Telephone number (see page 10 of the instructions)

(212) 852-1000

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 13,264,698.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d), may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	164,789.	164,789.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	35,757.			
b Gross sales price for all assets on line 6a	2,586,015.			
7 Capital gain net income (from Part IV, line 2)		35,757.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	364.	36.		STMT 1
12 Total. Add lines 1 through 11	200,910.	200,582.		
13 Compensation of officers, directors, trustees, etc.	30,395.	18,237.		12,158.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	6,713.	5,863.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 3		17,513.		
24 Total operating and administrative expenses. Add lines 13 through 23	37,108.	41,613.		12,158.
25 Contributions, gifts, grants paid	737,040.			737,040.
26 Total expenses and disbursements. Add lines 24 and 25	774,148.	41,613.		749,198.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-573,238.			
b Net investment income (if negative, enter -0-)		158,969.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

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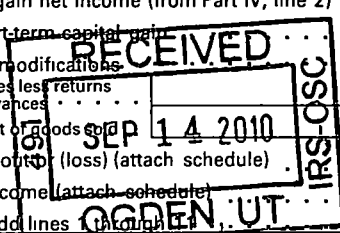
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ENVELOPE SEP 10 2010
POSTMARK DATE

SCANNED SEP 16 2010

Revenue

Operating and Administrative Expenses



846P

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-200,977.	-154,589.	154,589.
	2 Savings and temporary cash investments	58,601.	40,021.	40,021.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		*	NONE
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	12,684,152.	12,090,167.	13,070,088.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,541,776.	11,975,599.	13,264,698.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	12,541,776.	11,975,599.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	12,541,776.	11,975,599.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,541,776.	11,975,599.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,541,776.
2 Enter amount from Part I, line 27a	2	-573,238.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	7,061.
4 Add lines 1, 2, and 3	4	11,975,599.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,975,599.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	35,757.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	886,828.	14,510,428.	0.06111659835
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.06111659835
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06111659835
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 11,378,486.
5 Multiply line 4 by line 3			5 695,414.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,590.
7 Add lines 5 and 6			7 697,004.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 749,198.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,590.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,590.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,590.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,318.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,318.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,728.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	1,592. Refunded	4,136.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 5		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ PRIVATE BANK TAX SERVICES Telephone no ☐ (401) 278-6825			
Located at ☐ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ☐ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		30,395.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 8		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>NONE</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments. See page 24 of the instructions.	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,534,350.
b	Average of monthly cash balances	1b	17,412.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	11,551,762.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,551,762.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	173,276.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,378,486.
6	Minimum investment return. Enter 5% of line 5	6	568,924.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	568,924.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,590.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,590.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	567,334.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	567,334.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	567,334.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	749,198.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	749,198.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,590.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	747,608.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				567,334.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	167,775.			
f Total of lines 3a through e	167,775.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 749,198.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				567,334.
e Remaining amount distributed out of corpus	181,864.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	349,639.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	349,639.			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	167,775.			
e Excess from 2009	181,864.			

4942(1)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			3a	737,040.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX REFUND	364.	36.
EXCELSIOR MULTI-STRATEGY HEDGE FUND OF F	-----	-----
TOTALS	364. =====	36. =====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	849.	849.
FEDERAL ESTIMATES - PRINCIPAL	850.	
FOREIGN TAXES ON QUALIFIED FOR	4,419.	4,419.
FOREIGN TAXES ON NONQUALIFIED	595.	595.
	-----	-----
TOTALS	6,713.	5,863.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDEND INVESTMENT EXPENSE -	-----	17,513. -----
TOTALS	=====	17,513. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
ADJUST CARRYING VALUE	4,564.
INCOME ADJUSTMENT	2,497.

TOTAL	7,061.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

ONE BRYANT PARK

NEW YORK, NY 10036

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 30,395.

TOTAL COMPENSATION:

30,395.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME:
NONE

UW SG WELSH CHARITABLE TRUST

13-7095254

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PRESIDENT & FELLOWS
OF HARVARD COLLEGE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL FUNDING

AMOUNT OF GRANT PAID 368,520.

RECIPIENT NAME:

TABOR ACADEMY

RELATIONSHIP:

NONE

AMOUNT OF GRANT PAID 368,520.

TOTAL GRANTS PAID:

737,040.

=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 78,988.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 78,988.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			45,093.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -88,324.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 -43,231.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		78,988.
14	Net long-term gain or (loss):			
a	Total for year	14a		-43,231.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		35,757.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

Schedule D (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 625. ALCOA INC	07/15/2008	01/21/2009	5,122.00	21,683.00	-16,561.00
149. ALCOA INC	07/18/2008	01/21/2009	1,221.00	4,990.00	-3,769.00
170. ALCOA INC	10/13/2008	01/21/2009	1,393.00	2,276.00	-883.00
308. ALCOA INC	10/13/2008	01/21/2009	2,524.00	3,980.00	-1,456.00
412. ALCOA INC	10/15/2008	01/21/2009	3,376.00	4,861.00	-1,485.00
280. ALCOA INC	10/28/2008	01/21/2009	2,294.00	2,583.00	-289.00
521. ALCOA INC	11/24/2008	01/21/2009	4,269.00	4,744.00	-475.00
36. ALCOA INC	11/24/2008	01/21/2009	295.00	324.00	-29.00
65. NUCOR CORP	07/18/2008	01/21/2009	2,608.00	3,825.00	-1,217.00
90. ROLLS-ROYCE PLC SPONSORED ADR	04/30/2008	02/06/2009	2,192.00	3,994.00	-1,802.00
66. ROLLS-ROYCE PLC SPONSORED ADR	03/05/2008	02/06/2009	1,608.00	2,889.00	-1,281.00
15. CME GROUP INC COM	02/06/2009	03/12/2009	2,950.00	2,819.00	131.00
133. CME GROUP INC COM	11/24/2008	03/12/2009	26,156.00	24,197.00	1,959.00
4. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/22/2008	03/12/2009	69.00	69.00	
101. NYSE EURONEXT COM	05/01/2008	03/12/2009	1,771.00	6,865.00	-5,094.00
135. NYSE EURONEXT COM	03/18/2008	03/12/2009	2,368.00	8,283.00	-5,915.00
83. NYSE EURONEXT COM	07/22/2008	03/12/2009	1,456.00	3,815.00	-2,359.00
203. NYSE EURONEXT COM	07/18/2008	03/12/2009	3,560.00	9,081.00	-5,521.00
43. NYSE EURONEXT COM	09/19/2008	03/12/2009	754.00	1,892.00	-1,138.00
213. NATIONAL INSTRUMENTS CORP	05/01/2008	03/12/2009	3,597.00	6,382.00	-2,785.00
97. NATIONAL INSTRUMENTS CORP	05/02/2008	03/12/2009	1,638.00	2,860.00	-1,222.00
18. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/23/2008	03/16/2009	321.00	514.00	-193.00
2. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/30/2008	03/16/2009	36.00	57.00	-21.00
1. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/01/2008	03/16/2009	18.00	28.00	-10.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

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Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 11. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/29/2008	03/16/2009	196.00	312.00	-116.00
4. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	08/23/2008	03/16/2009	71.00	71.00	-
31. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/22/2008	03/16/2009	552.00	898.00	-346.00
71. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/22/2008	03/16/2009	1,264.00	1,264.00	-
130. ROLLS-ROYCE PLC SPONSORED ADR	03/18/2008	03/16/2009	2,712.00	5,358.00	-2,646.00
169. ROLLS-ROYCE PLC SPONSORED ADR	07/16/2008	03/16/2009	3,525.00	5,575.00	-2,050.00
75. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	07/27/2008	03/17/2009	1,344.00	2,248.00	-904.00
26. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/29/2008	03/17/2009	466.00	737.00	-271.00
7. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/02/2008	03/17/2009	125.00	198.00	-73.00
13. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	09/26/2008	03/17/2009	233.00	367.00	-134.00
2. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/03/2008	03/17/2009	36.00	55.00	-19.00
11. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/07/2008	03/17/2009	195.00	283.00	-88.00
4. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/14/2008	03/17/2009	71.00	101.00	-30.00
31. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/06/2008	03/17/2009	549.00	768.00	-219.00
95. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/09/2008	03/17/2009	1,681.00	2,333.00	-652.00
76. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/15/2008	03/17/2009	1,345.00	1,861.00	-516.00
22. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/08/2008	03/17/2009	389.00	530.00	-141.00
2. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/13/2008	03/17/2009	35.00	47.00	-12.00
19. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	02/06/2009	03/17/2009	336.00	412.00	-76.00
12. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/22/2008	03/17/2009	212.00	258.00	-46.00
32. ROLLS-ROYCE PLC SPONSORED ADR	07/16/2008	03/17/2009	679.00	1,056.00	-377.00
120. ROLLS-ROYCE PLC SPONSORED ADR	07/15/2008	03/17/2009	2,545.00	3,828.00	-1,283.00
24. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/22/2008	03/18/2009	426.00	515.00	-89.00
90. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	02/09/2009	03/18/2009	1,599.00	1,922.00	-323.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 4. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/20/2008	03/18/2009	71.00	85.00	-14.00
29. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	02/10/2009	03/18/2009	515.00	614.00	-99.00
11. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	02/12/2009	03/18/2009	195.00	232.00	-37.00
68. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/23/2008	03/18/2009	1,208.00	1,432.00	-224.00
339. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/23/2008	03/18/2009	6,041.00	7,141.00	-1,100.00
111. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/23/2008	03/18/2009	1,984.00	2,338.00	-354.00
310. AMERICAN CAP LTD COM	05/01/2008	03/19/2009	334.00	10,282.00	-9,948.00
66. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	10/23/2008	03/19/2009	1,206.00	1,390.00	-184.00
8. JARDINE STRATEGIC HLDGS LTD BERMUDA ADR	02/13/2009	03/19/2009	146.00	160.00	-14.00
140. LEUCADIA NATIONAL CORP	10/28/2008	03/19/2009	1,862.00	3,153.00	-1,291.00
103. PZENA INVT MGMT INC COM	05/09/2008	03/19/2009	187.00	1,383.00	-1,196.00
363. PZENA INVT MGMT INC COM	05/08/2008	03/19/2009	660.00	4,818.00	-4,158.00
357. PZENA INVT MGMT INC COM	05/07/2008	03/19/2009	649.00	4,669.00	-4,020.00
108. PZENA INVT MGMT INC COM	05/06/2008	03/19/2009	196.00	1,400.00	-1,204.00
449. LEUCADIA NATIONAL CORP	11/24/2008	03/20/2009	5,594.00	7,155.00	-1,561.00
223. LEUCADIA NATIONAL CORP	11/24/2008	03/20/2009	2,778.00	3,516.00	-738.00
87. PZENA INVT MGMT INC COM	05/06/2008	03/20/2009	147.00	1,127.00	-980.00
188. PZENA INVT MGMT INC COM	05/06/2008	03/23/2009	319.00	2,436.00	-2,117.00
286. NEWMONT MINING CORP	01/23/2009	03/25/2009	13,148.00	12,212.00	936.00
2. NEWMONT MINING CORP	01/23/2009	03/25/2009	92.00	85.00	7.00
183. NEWMONT MINING CORP	01/30/2009	03/25/2009	8,413.00	7,282.00	1,131.00
342. NEWMONT MINING CORP	01/21/2009	03/25/2009	15,723.00	13,450.00	2,273.00
105. VULCAN MATERIALS COMPANY	05/01/2008	04/02/2009	4,996.00	7,158.00	-2,162.00
225. RENAISSANCE HOLDINGS LTD 00	05/06/2008	04/02/2009	11,174.00	11,416.00	-242.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 316. BORG WARNER INC	10/29/2008	04/08/2009	7,441.00	6,730.00	711.00
215. NASDAQ STOCK MARKET INC COM	05/01/2008	04/15/2009	4,181.00	7,878.00	-3,697.00
186. NASDAQ STOCK MARKET INC COM	07/22/2008	04/15/2009	3,617.00	5,275.00	-1,658.00
235. LIFE TIME FITNESS INC COM STK	04/30/2008	04/16/2009	3,491.00	8,375.00	-4,884.00
6. NASDAQ STOCK MARKET INC COM	07/22/2008	04/16/2009	116.00	170.00	-54.00
82. NASDAQ STOCK MARKET INC COM	07/15/2008	04/16/2009	1,592.00	2,072.00	-480.00
534. NASDAQ STOCK MARKET INC COM	07/15/2008	04/16/2009	10,367.00	13,027.00	-2,660.00
756. HELMERICH & PAYNE INC	11/26/2008	04/21/2009	24,431.00	19,690.00	4,741.00
100. JOHNSON & JOHNSON	05/06/2008	04/22/2009	5,142.00	6,771.00	-1,629.00
163. PETROLEO BRASILEIRO SA PETROBRAS ADR	10/13/2008	04/22/2009	5,305.00	4,923.00	382.00
17. PETROLEO BRASILEIRO SA PETROBRAS ADR	10/13/2008	04/23/2009	556.00	513.00	43.00
63. PETROLEO BRASILEIRO SA PETROBRAS ADR	10/13/2008	04/24/2009	2,106.00	1,903.00	203.00
33. APACHE CORPORATION	10/29/2008	04/30/2009	2,390.00	2,471.00	-81.00
130. AMERICAN SUPERCONDUCT OR CORP COM	07/22/2008	05/04/2009	3,791.00	4,877.00	-1,086.00
3. AMERICAN SUPERCONDUCTOR CORP COM	07/22/2008	05/04/2009	87.00	112.00	-25.00
269. PETROLEO BRASILEIRO SA PETROBRAS ADR	10/13/2008	05/04/2009	10,003.00	8,124.00	1,879.00
11. AMERICAN SUPERCONDUCTO R CORP COM	07/22/2008	05/05/2009	298.00	410.00	-112.00
80. AMERICAN SUPERCONDUCTO R CORP COM	07/18/2008	05/05/2009	2,170.00	2,900.00	-730.00
129. AMERICAN SUPERCONDUCT OR CORP COM	07/18/2008	05/05/2009	3,499.00	4,630.00	-1,131.00
17. AMERICAN SUPERCONDUCTO R CORP COM	07/18/2008	05/05/2009	488.00	610.00	-122.00
12. AMERICAN SUPERCONDUCTO R CORP COM	07/18/2008	05/05/2009	344.00	430.00	-86.00
67. AMERICAN SUPERCONDUCTO R CORP COM	07/18/2008	05/06/2009	1,848.00	2,398.00	-550.00
199. AMERICAN SUPERCONDUCT OR CORP COM	09/19/2008	05/06/2009	5,490.00	4,445.00	1,045.00
70. AMERICAN SUPERCONDUCTO R CORP COM	11/24/2008	05/06/2009	1,931.00	826.00	1,105.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 47. AMERICAN SUPERCONDUCTOR CORP COM	11/25/2008	05/06/2009	1,297.00	543.00	754.00
89. BECTON DICKINSON & COMPANY	01/28/2009	05/06/2009	5,456.00	6,265.00	-809.00
160. BECTON DICKINSON & COMPANY	12/30/2008	05/06/2009	9,809.00	10,792.00	-983.00
30. AMERICAN SUPERCONDUCTOR CORP COM	11/25/2008	05/07/2009	781.00	347.00	434.00
29. AMERICAN SUPERCONDUCTOR CORP COM	11/24/2008	05/07/2009	755.00	324.00	431.00
208. AMERICAN SUPERCONDUCTOR CORP COM	11/24/2008	05/07/2009	4,996.00	2,327.00	2,669.00
10. BECTON DICKINSON & COMPANY	12/30/2008	05/07/2009	613.00	674.00	-61.00
30. BECTON DICKINSON & COMPANY	12/30/2008	05/07/2009	1,839.00	2,021.00	-182.00
28. AMERICAN SUPERCONDUCTOR CORP COM	11/24/2008	05/08/2009	700.00	313.00	387.00
313. AMERICAN SUPERCONDUCTOR CORP COM	11/13/2008	05/08/2009	7,821.00	3,369.00	4,452.00
132. GOLDMAN SACHS GROUP INC	10/15/2008	05/08/2009	18,142.00	15,504.00	2,638.00
35. GOLDMAN SACHS GROUP INC	10/13/2008	05/08/2009	4,810.00	3,661.00	1,149.00
2187. BROCADE COMMUNICATIONS SYS INC NEW COM	03/19/2009	05/13/2009	11,996.00	6,891.00	5,105.00
286. GLACIER BANCORP INC	04/16/2009	05/20/2009	4,542.00	5,186.00	-644.00
72. GLACIER BANCORP INC	04/14/2009	05/20/2009	1,144.00	1,226.00	-82.00
58. GLACIER BANCORP INC	04/15/2009	05/20/2009	921.00	981.00	-60.00
33. GOLDMAN SACHS GROUP INC	10/13/2008	05/20/2009	4,529.00	3,452.00	1,077.00
22. GOLDMAN SACHS GROUP INC	10/29/2008	05/20/2009	3,019.00	1,979.00	1,040.00
150. J P MORGAN CHASE & CO COM	03/12/2009	05/20/2009	5,252.00	3,446.00	1,806.00
503. TCF FINANCIAL CORPORATION	04/03/2009	05/29/2009	7,083.00	6,643.00	440.00
113. MEDCO HEALTH SOLUTIONS INC	05/01/2009	06/04/2009	5,073.00	5,003.00	70.00
384. MEDCO HEALTH SOLUTIONS INC	04/30/2009	06/04/2009	17,241.00	16,741.00	500.00
70. GRAINGER W W INCORPORATED	04/09/2009	06/11/2009	5,903.00	5,387.00	516.00
153. GRAINGER W W INCORPORATED	04/09/2009	06/11/2009	12,902.00	11,676.00	1,226.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1137. CONAGRA INC	04/02/2009	06/17/2009	21,069.00	19,740.00	1,329.00
673. ABBOTT LABORATORIES	03/19/2009	07/15/2009	30,222.00	31,928.00	-1,706.00
100. APPLE COMPUTER INCORPORATED	10/13/2008	07/15/2009	14,657.00	10,451.00	4,206.00
1600. BROCADE COMMUNICATIO NS SYS INC NEW COM	03/19/2009	07/15/2009	12,604.00	5,041.00	7,563.00
114. INSITUFORM TECHNOLOGIES INC CL A	04/30/2009	07/15/2009	1,893.00	1,767.00	126.00
60. INSITUFORM TECHNOLOGIE S INC CL A	05/04/2009	07/15/2009	996.00	915.00	81.00
198. LANDSTAR SYSTEMS INCORPORATED	04/30/2009	07/15/2009	6,815.00	7,100.00	-285.00
106. LANDSTAR SYSTEMS INCORPORATED	05/01/2009	07/15/2009	3,648.00	3,735.00	-87.00
458. QIAGEN N V EURO.01	03/26/2009	07/15/2009	8,297.00	7,411.00	886.00
71. INSITUFORM TECHNOLOGIE S INC CL A	05/04/2009	07/16/2009	1,204.00	1,083.00	121.00
225. INSITUFORM TECHNOLOGIES INC CL A	05/01/2009	07/16/2009	3,816.00	3,378.00	438.00
362. QIAGEN N V EURO.01	03/26/2009	07/16/2009	6,582.00	5,858.00	724.00
85. ARCHER DANIELS MIDLAND CO	11/13/2008	07/20/2009	2,448.00	2,110.00	338.00
92. ARCHER DANIELS MIDLAND CO	11/04/2008	07/20/2009	2,650.00	2,220.00	430.00
178. ARCHER DANIELS MIDLAND CO	11/04/2008	07/20/2009	5,130.00	4,296.00	834.00
450. LG DISPLAY CO LTD ADR	05/08/2009	07/28/2009	6,510.00	5,772.00	738.00
878. LG DISPLAY CO LTD ADR	03/19/2009	07/28/2009	12,702.00	8,384.00	4,318.00
152. LG DISPLAY CO LTD ADR	03/19/2009	07/28/2009	2,199.00	1,433.00	766.00
380. AFFILIATED COMPUTER SVCS-A	03/12/2009	08/10/2009	17,048.00	17,780.00	-732.00
503. GENUINE PARTS COMPANY	04/02/2009	08/20/2009	18,993.00	16,196.00	2,797.00
111. GENUINE PARTS COMPANY	04/02/2009	08/20/2009	4,191.00	3,557.00	634.00
200. CEPHALON INC CON	05/06/2009	08/21/2009	11,373.00	12,927.00	-1,554.00
18. CEPHALON INC CON	05/07/2009	08/21/2009	1,024.00	1,163.00	-139.00
17. CEPHALON INC CON	05/07/2009	08/21/2009	970.00	1,099.00	-129.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 51. AVON PRODUCTS INC	03/25/2009	08/27/2009	1,637.00	1,032.00	605.00
22. AVON PRODUCTS INC	03/25/2009	08/27/2009	706.00	439.00	267.00
58. AVON PRODUCTS INC	03/25/2009	08/27/2009	1,862.00	1,157.00	705.00
925. FIFTH THIRD BANCORP COM	05/20/2009	08/31/2009	9,920.00	7,289.00	2,631.00
604. PETROLEO BRASILEIRO SA PETROBRAS ADR	10/13/2008	08/31/2009	23,692.00	18,241.00	5,451.00
212. RAYTHEON CO COM NEW	05/08/2009	08/31/2009	9,993.00	10,174.00	-181.00
189. RAYTHEON CO COM NEW	05/07/2009	08/31/2009	8,908.00	8,956.00	-48.00
1307. INVESCO LTD COM	05/20/2009	08/31/2009	26,906.00	19,069.00	7,837.00
165. AMERICAN EXPRESS CO	06/05/2009	10/06/2009	5,536.00	4,237.00	1,299.00
118. AMERICAN EXPRESS CO	04/16/2009	10/06/2009	3,959.00	2,400.00	1,559.00
2415. BROCADE COMMUNICATIO NS SYS INC NEW COM	03/19/2009	10/06/2009	21,586.00	7,609.00	13,977.00
286. J P MORGAN CHASE & CO COM	03/12/2009	10/06/2009	12,817.00	6,570.00	6,247.00
223. MEAD JOHNSON NUTRITION CO COM	03/12/2009	10/06/2009	10,309.00	6,165.00	4,144.00
327. MEAD JOHNSON NUTRITION CO COM	03/16/2009	10/06/2009	15,117.00	8,968.00	6,149.00
7. GOLDMAN SACHS GROUP INC	10/29/2008	10/07/2009	1,325.00	630.00	695.00
51. GOLDMAN SACHS GROUP INC	11/24/2008	10/07/2009	9,653.00	3,457.00	6,196.00
135. GOLDMAN SACHS GROUP INC	11/24/2008	10/07/2009	25,551.00	8,430.00	17,121.00
288. PRUDENTIAL FINL INC COM	05/08/2009	10/07/2009	14,414.00	12,795.00	1,619.00
505. BJ SVCS CO	05/29/2009	10/19/2009	10,698.00	7,882.00	2,816.00
967. BJ SVCS CO	05/04/2009	10/19/2009	20,484.00	14,704.00	5,780.00
230. BJ SVCS CO	07/20/2009	10/19/2009	4,872.00	3,244.00	1,628.00
440. VALE S A ADR	04/22/2009	10/30/2009	11,099.00	6,893.00	4,206.00
668. AMERIPRISE FINANCIAL INC	04/22/2009	11/20/2009	25,118.00	17,458.00	7,660.00
139. PRUDENTIAL FINL INC COM	05/08/2009	11/20/2009	6,629.00	6,175.00	454.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2009

Name of estate or trust

UW SG WELSH CHARITABLE TRUST

Employer identification number

13-7095254

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 235. PRUDENTIAL FINL INC COM	06/05/2009	11/20/2009	11,206.00	10,018.00	1,188.00
151. ILLUMINA INC	05/01/2009	12/02/2009	4,385.00	5,752.00	-1,367.00
235. ILLUMINA INC	04/30/2009	12/02/2009	6,824.00	8,812.00	-1,988.00
118. ILLUMINA INC	08/31/2009	12/02/2009	3,426.00	4,156.00	-730.00
296. CATERPILLAR INCORPORATED	07/29/2009	12/04/2009	17,061.00	12,337.00	4,724.00
160. EXPRESS SCRIPTS INC CL A	06/04/2009	12/04/2009	13,811.00	9,985.00	3,826.00
155. HOSPIRA INC	04/08/2009	12/04/2009	7,395.00	4,862.00	2,533.00
480. THOMPSON CREEK METALS CO INC COM	04/24/2009	12/04/2009	5,562.00	2,681.00	2,881.00
384. THOMPSON CREEK METALS CO INC COM	04/24/2009	12/04/2009	4,450.00	2,138.00	2,312.00
148. THOMPSON CREEK METALS CO INC COM	04/24/2009	12/04/2009	1,715.00	790.00	925.00
213. THOMPSON CREEK METALS CO INC COM	04/22/2009	12/04/2009	2,468.00	1,094.00	1,374.00
208. AGILENT TECHNOLOGIES INC	07/28/2009	12/15/2009	6,221.00	4,836.00	1,385.00
66. AGILENT TECHNOLOGIES INC	04/08/2009	12/15/2009	1,974.00	1,061.00	913.00
529. COMMSCOPE INC	07/16/2009	12/15/2009	13,742.00	13,735.00	7.00
376. COMMSCOPE INC	07/15/2009	12/15/2009	9,768.00	9,578.00	190.00
3633. MICRON TECHNOLOGY INC	04/21/2009	12/15/2009	32,106.00	17,195.00	14,911.00
1109. SAFEWAY INC COM NEW	06/17/2009	12/15/2009	23,585.00	22,952.00	633.00
251. SAFEWAY INC COM NEW	08/27/2009	12/15/2009	5,338.00	4,911.00	427.00
992. BLOCK H & R INC	10/21/2009	12/18/2009	20,174.00	19,719.00	455.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **78,988.00**

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Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

UW SG WELSH CHARITABLE TRUST

13-7095254

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 24027.46 COLUMBIA BOND FUND CLASS Z SHARES	02/26/2001	01/02/2009	210,000.00	224,753.00	-14,753.00
148. NUCOR CORP	01/10/2006	01/21/2009	5,938.00	5,326.00	612.00
164. NUCOR CORP	01/17/2006	01/21/2009	6,580.00	5,785.00	795.00
114. QUANTA SVCS INC	02/16/2005	02/06/2009	2,363.00	949.00	1,414.00
61. ST JOE COMPANY	11/05/2007	02/06/2009	1,377.00	2,045.00	-668.00
266. ST JOE COMPANY	11/01/2007	02/06/2009	6,004.00	8,866.00	-2,862.00
91. NYSE EURONEXT COM	05/05/2006	03/12/2009	1,596.00	5,886.00	-4,290.00
79. NYSE EURONEXT COM	05/04/2006	03/12/2009	1,386.00	4,859.00	-3,473.00
437. NATIONAL INSTRUMENTS CORP	02/16/2005	03/12/2009	7,379.00	12,836.00	-5,457.00
36. ROLLS-ROYCE PLC SPONSORED ADR	03/05/2008	03/12/2009	726.00	1,576.00	-850.00
76. ST JOE COMPANY	11/01/2007	03/12/2009	1,200.00	2,533.00	-1,333.00
113. ST JOE COMPANY	11/02/2007	03/12/2009	1,784.00	3,757.00	-1,973.00
28. ST JOE COMPANY	11/06/2007	03/12/2009	442.00	908.00	-466.00
98. ST JOE COMPANY	10/23/2007	03/12/2009	1,547.00	3,176.00	-1,629.00
12. ST JOE COMPANY	10/24/2007	03/12/2009	189.00	388.00	-199.00
126. ST JOE COMPANY	11/06/2007	03/12/2009	1,990.00	4,071.00	-2,081.00
70. ST JOE COMPANY	10/23/2007	03/12/2009	1,105.00	2,261.00	-1,156.00
367. ST JOE COMPANY	09/16/2003	03/12/2009	5,795.00	11,561.00	-5,766.00
490. NATIONAL INSTRUMENTS CORP	02/16/2005	03/13/2009	8,203.00	14,393.00	-6,190.00
137. NOVO-NORDISK A S ADR	02/16/2005	03/13/2009	6,387.00	3,786.00	2,601.00
302. ST JOE COMPANY	09/16/2003	03/13/2009	4,823.00	9,513.00	-4,690.00
438. NATIONAL INSTRUMENTS CORP	02/16/2005	03/16/2009	7,421.00	12,866.00	-5,445.00
28. ROLLS-ROYCE PLC SPONSORED ADR	03/05/2008	03/16/2009	584.00	1,226.00	-642.00
855. ROLLS-ROYCE PLC SPONSORED ADR	06/20/2006	03/16/2009	17,834.00	31,889.00	-14,055.00
185. ROLLS-ROYCE PLC SPONSORED ADR	06/28/2006	03/16/2009	3,859.00	6,811.00	-2,952.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Schedule D-1 (Form 1041) 2009

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UW SG WELSH CHARITABLE TRUST

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1080. AMERICAN CAP LTD COM	02/16/2005	03/19/2009	1,163.00	38,311.00	-37,148.00
236. LEUCADIA NATIONAL CORP	05/19/2005	03/19/2009	3,138.00	4,366.00	-1,228.00
312. LEUCADIA NATIONAL CORP	05/20/2005	03/19/2009	4,149.00	5,768.00	-1,619.00
24. LEUCADIA NATIONAL CORP	05/20/2005	03/20/2009	299.00	444.00	-145.00
994. LEUCADIA NATIONAL CORP	05/20/2005	03/20/2009	12,384.00	18,374.00	-5,990.00
174. LEUCADIA NATIONAL CORP	05/20/2005	03/20/2009	2,168.00	3,216.00	-1,048.00
6290. BOMBARDIER INC CL B	02/16/2005	03/25/2009	14,952.00	13,512.00	1,440.00
490. MONSANTO CO NEW COM	02/16/2005	03/25/2009	40,545.00	13,839.00	26,706.00
7103. BOMBARDIER INC CL B	02/16/2005	03/26/2009	16,541.00	15,258.00	1,283.00
19318.182 COLUMBIA BOND FUND CLASS Z SHARES	02/26/2001	04/01/2009	170,000.00	180,702.00	-10,702.00
60. SIMPSON MFG INC	06/28/2006	04/02/2009	1,166.00	2,075.00	-909.00
190. SIMPSON MFG INC	07/20/2006	04/02/2009	3,694.00	6,095.00	-2,401.00
69. VULCAN MATERIALS COMPANY	09/28/2007	04/02/2009	3,283.00	6,115.00	-2,832.00
100. VULCAN MATERIALS COMPANY	10/30/2007	04/02/2009	4,758.00	8,473.00	-3,715.00
609. VULCAN MATERIALS COMPANY	02/16/2005	04/02/2009	28,975.00	34,592.00	-5,617.00
20. RENAISSANCE HOLDINGS LTD 00	02/16/2005	04/02/2009	993.00	1,000.00	-7.00
566. RENAISSANCE HOLDINGS LTD 00	04/25/2005	04/02/2009	28,109.00	25,085.00	3,024.00
218. SIMPSON MFG INC	07/20/2006	04/03/2009	4,272.00	6,994.00	-2,722.00
14. RENAISSANCE HOLDINGS LTD 00	04/25/2005	04/03/2009	674.00	620.00	54.00
115. RENAISSANCE HOLDINGS LTD 00	04/19/2006	04/03/2009	5,534.00	4,866.00	668.00
239. SIMPSON MFG INC	07/20/2006	04/06/2009	4,497.00	7,667.00	-3,170.00
46. SIMPSON MFG INC	07/21/2006	04/06/2009	865.00	1,445.00	-580.00
30. BORG WARNER INC	05/04/2006	04/07/2009	706.00	960.00	-254.00
70. BORG WARNER INC	04/26/2006	04/07/2009	1,646.00	2,161.00	-515.00
176. BORG WARNER INC	04/27/2006	04/07/2009	4,139.00	5,423.00	-1,284.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 380. BORG WARNER INC	05/02/2006	04/07/2009	8,937.00	11,702.00	-2,765.00
130. BORG WARNER INC	04/26/2006	04/07/2009	3,057.00	4,001.00	-944.00
32. BORG WARNER INC	04/26/2006	04/07/2009	753.00	985.00	-232.00
189. BORG WARNER INC	04/28/2006	04/07/2009	4,445.00	5,741.00	-1,296.00
2. SIMPSON MFG INC	07/21/2006	04/07/2009	36.00	63.00	-27.00
43. SIMPSON MFG INC	11/09/2007	04/07/2009	780.00	1,249.00	-469.00
94. SIMPSON MFG INC	11/09/2007	04/07/2009	1,704.00	2,718.00	-1,014.00
22. SIMPSON MFG INC	11/08/2007	04/07/2009	399.00	615.00	-216.00
77. BORG WARNER INC	04/28/2006	04/08/2009	1,813.00	2,339.00	-526.00
126. BORG WARNER INC	04/25/2006	04/08/2009	2,967.00	3,803.00	-836.00
85. SIMPSON MFG INC	11/08/2007	04/08/2009	1,523.00	2,377.00	-854.00
36. SIMPSON MFG INC	11/08/2007	04/08/2009	645.00	1,002.00	-357.00
141. SIMPSON MFG INC	08/28/2006	04/08/2009	2,527.00	3,650.00	-1,123.00
94. SIMPSON MFG INC	08/29/2006	04/08/2009	1,684.00	2,432.00	-748.00
1510. QUANTA SVCS INC	02/16/2005	04/09/2009	33,225.00	12,577.00	20,648.00
75. LIFE TIME FITNESS INC COM STK	08/10/2007	04/14/2009	1,098.00	4,233.00	-3,135.00
199. LIFE TIME FITNESS INC COM STK	02/21/2006	04/14/2009	2,913.00	8,570.00	-5,657.00
60. NASDAQ STOCK MARKET INC COM	10/23/2007	04/14/2009	1,236.00	2,553.00	-1,317.00
145. NASDAQ STOCK MARKET INC COM	11/09/2007	04/14/2009	2,986.00	5,991.00	-3,005.00
175. NASDAQ STOCK MARKET INC COM	10/17/2007	04/14/2009	3,604.00	7,082.00	-3,478.00
92. NASDAQ STOCK MARKET INC COM	10/16/2007	04/14/2009	1,894.00	3,688.00	-1,794.00
57. LIFE TIME FITNESS INC COM STK	02/21/2006	04/15/2009	833.00	2,455.00	-1,622.00
24. LIFE TIME FITNESS INC COM STK	02/14/2006	04/15/2009	351.00	1,021.00	-670.00
137. LIFE TIME FITNESS INC COM STK	03/01/2006	04/15/2009	2,003.00	5,793.00	-3,790.00
79. LIFE TIME FITNESS INC COM STK	03/02/2006	04/15/2009	1,155.00	3,336.00	-2,181.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

UW SG WELSH CHARITABLE TRUST

13-7095254

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
50. LIFE TIME FITNESS INC COM STK	03/02/2006	04/15/2009	731.00	2,104.00	-1,373.00
208. NASDAQ STOCK MARKET INC COM	10/16/2007	04/15/2009	4,045.00	8,338.00	-4,293.00
19. LIFE TIME FITNESS INC COM STK	03/02/2006	04/16/2009	282.00	800.00	-518.00
178. LIFE TIME FITNESS INC COM STK	02/09/2006	04/16/2009	2,645.00	7,377.00	-4,732.00
30. LIFE TIME FITNESS INC COM STK	02/09/2006	04/16/2009	446.00	1,223.00	-777.00
19. LIFE TIME FITNESS INC COM STK	02/09/2006	04/16/2009	282.00	773.00	-491.00
58. LIFE TIME FITNESS INC COM STK	02/08/2006	04/16/2009	862.00	2,275.00	-1,413.00
405. LIFE TIME FITNESS INC COM STK	03/04/2008	04/16/2009	6,017.00	11,592.00	-5,575.00
6. NUCOR CORP	01/17/2006	04/21/2009	256.00	212.00	44.00
186. NUCOR CORP	01/19/2006	04/21/2009	7,951.00	6,556.00	1,395.00
70. NUCOR CORP	01/12/2006	04/21/2009	2,992.00	2,466.00	526.00
92. NUCOR CORP	01/04/2006	04/21/2009	3,933.00	3,222.00	711.00
60. NUCOR CORP	01/18/2006	04/21/2009	2,565.00	2,090.00	475.00
60. NUCOR CORP	01/13/2006	04/21/2009	2,565.00	2,088.00	477.00
14. NUCOR CORP	01/05/2006	04/21/2009	598.00	486.00	112.00
6. BERKSHIRE HATHAWAY INC CL B	02/16/2005	04/22/2009	17,202.00	18,153.00	-951.00
475. JOHNSON & JOHNSON	02/16/2001	04/22/2009	24,426.00	22,285.00	2,141.00
42. JOHNSON & JOHNSON	02/16/2001	04/23/2009	2,135.00	1,971.00	164.00
81. JOHNSON & JOHNSON	02/16/2001	04/24/2009	4,142.00	3,800.00	342.00
756. QUANTA SVCS INC	02/16/2005	04/29/2009	18,348.00	6,297.00	12,051.00
167. APACHE CORPORATION	10/05/2005	04/30/2009	12,092.00	11,602.00	490.00
12. APACHE CORPORATION	10/05/2005	04/30/2009	869.00	830.00	39.00
85. APACHE CORPORATION	10/07/2005	04/30/2009	6,155.00	5,658.00	497.00
69. APACHE CORPORATION	10/07/2005	04/30/2009	5,002.00	4,593.00	409.00
185. MONSANTO CO NEW COM	02/16/2005	04/30/2009	15,629.00	5,225.00	10,404.00

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UW SG WELSH CHARITABLE TRUST

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 219. NOVO-NORDISK A S ADR	02/16/2005	04/30/2009	10,387.00	6,053.00	4,334.00
27. MONSANTO CO NEW COM	02/16/2005	05/01/2009	2,295.00	763.00	1,532.00
635. NOVO-NORDISK A S ADR	02/16/2005	05/01/2009	30,527.00	17,550.00	12,977.00
7. SENOMYX INC COM	10/26/2006	05/06/2009	17.00	111.00	-94.00
26. SENOMYX INC COM	10/26/2006	05/07/2009	66.00	413.00	-347.00
22. SENOMYX INC COM	10/26/2006	05/08/2009	55.00	350.00	-295.00
71. WILEY JOHN & SONS INC CL A	01/22/2002	05/08/2009	2,405.00	1,566.00	839.00
2. SENOMYX INC COM	10/26/2006	05/11/2009	5.00	32.00	-27.00
71. WILEY JOHN & SONS INC CL A	01/22/2002	05/11/2009	2,370.00	1,566.00	804.00
30. SENOMYX INC COM	10/26/2006	05/12/2009	74.00	477.00	-403.00
60. WILEY JOHN & SONS INC CL A	01/22/2002	05/12/2009	1,982.00	1,323.00	659.00
11. WILEY JOHN & SONS INC CL A	01/28/2002	05/12/2009	363.00	242.00	121.00
27. SENOMYX INC COM	10/26/2006	05/13/2009	62.00	429.00	-367.00
41. SENOMYX INC COM	10/26/2006	05/13/2009	95.00	652.00	-557.00
6. SENOMYX INC COM	07/28/2006	05/13/2009	14.00	85.00	-71.00
20. SENOMYX INC COM	07/31/2006	05/13/2009	46.00	274.00	-228.00
39. WILEY JOHN & SONS INC CL A	01/28/2002	05/13/2009	1,239.00	859.00	380.00
23. WILEY JOHN & SONS INC CL A	01/28/2002	05/13/2009	731.00	505.00	226.00
8. SENOMYX INC COM	07/31/2006	05/14/2009	18.00	110.00	-92.00
22. SENOMYX INC COM	08/02/2006	05/14/2009	51.00	300.00	-249.00
16. SENOMYX INC COM	08/03/2006	05/14/2009	37.00	218.00	-181.00
16. WILEY JOHN & SONS INC CL A	01/28/2002	05/14/2009	499.00	351.00	148.00
64. WILEY JOHN & SONS INC CL A	12/20/2001	05/14/2009	1,995.00	1,402.00	593.00
11. WILEY JOHN & SONS INC CL A	01/23/2002	05/14/2009	343.00	240.00	103.00
10. SENOMYX INC COM	08/03/2006	05/15/2009	23.00	136.00	-113.00

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UW SG WELSH CHARITABLE TRUST

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 9. SENOMYX INC COM	08/01/2006	05/15/2009	21.00	122.00	-101.00
8. SENOMYX INC COM	08/01/2006	05/15/2009	18.00	109.00	-91.00
16. SENOMYX INC COM	08/01/2006	05/15/2009	37.00	217.00	-180.00
42. SENOMYX INC COM	08/01/2006	05/15/2009	96.00	570.00	-474.00
65. WILEY JOHN & SONS INC CL A	01/23/2002	05/15/2009	2,015.00	1,421.00	594.00
24. SENOMYX INC COM	08/01/2006	05/18/2009	53.00	326.00	-273.00
61. SENOMYX INC COM	08/02/2006	05/18/2009	135.00	827.00	-692.00
10. SENOMYX INC COM	08/02/2006	05/18/2009	22.00	135.00	-113.00
4. SENOMYX INC COM	08/02/2006	05/18/2009	9.00	54.00	-45.00
5. SENOMYX INC COM	08/02/2006	05/19/2009	12.00	68.00	-56.00
1. SENOMYX INC COM	08/02/2006	05/19/2009	2.00	14.00	-12.00
270. AES CORPORATION	08/10/2007	05/20/2009	2,416.00	5,031.00	-2,615.00
991. AES CORPORATION	02/16/2005	05/20/2009	8,866.00	15,731.00	-6,865.00
5. SENOMYX INC COM	08/02/2006	05/20/2009	11.00	68.00	-57.00
16. WILEY JOHN & SONS INC CL A	01/23/2002	05/20/2009	520.00	350.00	170.00
170. WILEY JOHN & SONS INC CL A	12/19/2001	05/20/2009	5,528.00	3,701.00	1,827.00
258. WILEY JOHN & SONS INC CL A	12/18/2001	05/20/2009	8,390.00	5,573.00	2,817.00
7. SENOMYX INC COM	08/02/2006	05/21/2009	15.00	95.00	-80.00
2. SENOMYX INC COM	08/03/2006	05/21/2009	4.00	27.00	-23.00
1. SENOMYX INC COM	08/03/2006	05/21/2009	2.00	13.00	-11.00
1. SENOMYX INC COM	08/03/2006	05/22/2009	2.00	13.00	-11.00
36. SENOMYX INC COM	08/03/2006	05/22/2009	76.00	484.00	-408.00
10. SENOMYX INC COM	08/03/2006	05/26/2009	19.00	134.00	-115.00
11. SENOMYX INC COM	07/28/2006	05/26/2009	21.00	147.00	-126.00
110. EXPEDITORS INTL WASH INC	01/04/2007	05/27/2009	3,581.00	4,612.00	-1,031.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. EXPEDITORS INTL WASH INC	02/13/2007	05/27/2009	3,256.00	4,133.00	-877.00
165. EXPEDITORS INTL WASH INC	12/27/2006	05/27/2009	5,372.00	6,769.00	-1,397.00
5. SENOMYX INC COM	07/28/2006	05/27/2009	10.00	67.00	-57.00
1. SENOMYX INC COM	08/07/2006	05/27/2009	2.00	13.00	-11.00
3. SENOMYX INC COM	08/07/2006	05/28/2009	5.00	40.00	-35.00
57. SENOMYX INC COM	07/28/2006	05/28/2009	96.00	758.00	-662.00
101. SENOMYX INC COM	07/28/2006	05/28/2009	172.00	1,342.00	-1,170.00
104. CIMAREX ENERGY CO COM	07/19/2007	05/29/2009	3,360.00	4,344.00	-984.00
406. CIMAREX ENERGY CO COM	07/19/2007	05/29/2009	13,119.00	16,923.00	-3,804.00
18. SENOMYX INC COM	07/28/2006	05/29/2009	29.00	239.00	-210.00
37. SENOMYX INC COM	07/28/2006	05/29/2009	58.00	492.00	-434.00
42. SENOMYX INC COM	08/04/2006	05/29/2009	66.00	556.00	-490.00
30. SENOMYX INC COM	07/27/2006	05/29/2009	47.00	395.00	-348.00
107. SENOMYX INC COM	08/07/2006	05/29/2009	167.00	1,408.00	-1,241.00
1. SENOMYX INC COM	08/07/2006	05/29/2009	2.00	13.00	-11.00
3. SENOMYX INC COM	08/07/2006	06/01/2009	5.00	39.00	-34.00
35. SENOMYX INC COM	08/04/2006	06/01/2009	55.00	458.00	-403.00
52. SENOMYX INC COM	01/09/2007	06/01/2009	82.00	669.00	-587.00
6. SENOMYX INC COM	01/09/2007	06/01/2009	10.00	77.00	-67.00
107. SENOMYX INC COM	01/09/2007	06/02/2009	171.00	1,377.00	-1,206.00
87. SENOMYX INC COM	01/10/2007	06/02/2009	139.00	1,115.00	-976.00
8. SENOMYX INC COM	01/10/2007	06/03/2009	13.00	103.00	-90.00
6. BERKSHIRE HATHAWAY INC CL B	02/16/2005	06/04/2009	17,572.00	18,153.00	-581.00
2. BERKSHIRE HATHAWAY INC CL B	01/04/2006	06/04/2009	5,857.00	5,968.00	-111.00
6. SENOMYX INC COM	01/10/2007	06/04/2009	9.00	77.00	-68.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 44. SENOMYX INC COM	01/10/2007	06/04/2009	68.00	564.00	-496.00
5. SENOMYX INC COM	10/12/2007	06/04/2009	8.00	60.00	-52.00
7. SENOMYX INC COM	10/12/2007	06/04/2009	11.00	84.00	-73.00
149. SENOMYX INC COM	10/12/2007	06/05/2009	234.00	1,779.00	-1,545.00
105. SENOMYX INC COM	10/12/2007	06/05/2009	166.00	1,254.00	-1,088.00
139. SENOMYX INC COM	10/12/2007	06/05/2009	220.00	1,633.00	-1,413.00
12892.377 COLUMBIA BOND FUND CLASS Z SHARES	02/26/2001	07/02/2009	115,000.00	120,595.00	-5,595.00
5. EXPEDITORS INTL WASH INC	12/27/2006	07/29/2009	167.00	205.00	-38.00
101. EXPEDITORS INTL WASH INC	08/28/2006	07/29/2009	3,365.00	4,070.00	-705.00
42. EXPEDITORS INTL WASH INC	08/28/2006	07/29/2009	1,399.00	1,689.00	-290.00
147. EXPEDITORS INTL WASH INC	08/28/2006	07/29/2009	4,898.00	5,903.00	-1,005.00
29. EXPEDITORS INTL WASH INC	08/30/2006	07/29/2009	966.00	1,149.00	-183.00
107. EXPEDITORS INTL WASH INC	08/30/2006	07/29/2009	3,565.00	4,226.00	-661.00
72. EXPEDITORS INTL WASH INC	08/29/2006	07/29/2009	2,399.00	2,815.00	-416.00
72. EXPEDITORS INTL WASH INC	08/29/2006	07/29/2009	2,399.00	2,795.00	-396.00
504. AES CORPORATION	02/16/2005	08/10/2009	7,000.00	8,000.00	-1,000.00
777.001 COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z	06/10/2005	10/01/2009	30,000.00	33,091.00	-3,091.00
1180.173 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	12/31/2007	10/01/2009	15,000.00	21,810.00	-6,810.00
6479.482 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	06/10/2005	10/01/2009	60,000.00	53,910.00	6,090.00
1230.517 COLUMBIA INTERNATIONAL GROWTH FUND C	11/07/2001	10/01/2009	15,000.00	12,321.00	2,679.00
1992.032 COLUMBIA EMERGING MARKETS FUND CLASS Z SHARES	06/10/2005	10/01/2009	20,000.00	17,550.00	2,450.00
3783.784 COLUMBIA BOND FUND CLASS Z SHARES	02/26/2001	10/01/2009	35,000.00	35,394.00	-394.00
108. WILEY JOHN & SONS INC CL A	12/18/2001	10/19/2009	3,826.00	2,333.00	1,493.00
39. WILEY JOHN & SONS INC CL A	12/18/2001	10/20/2009	1,372.00	842.00	530.00
110. WILEY JOHN & SONS INC CL A	12/18/2001	10/20/2009	3,870.00	2,361.00	1,509.00

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-88,324.00
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Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AT&T INC	257.00
CENDANT CORP PFD INCOME PRIDES 7.500%	8,807.00
COLUMBIA BOND FUND CLASS Z SHARES	3,018.00
ENRON CORPORATION	32,918.00
TYCO INTERNATIONAL LTD	94.00

-----	45,093.00
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TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	-----	45,093.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	-----	45,093.00
	=====	

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
35,955.180	COLUMBIA DAILY CASH RESERVES TRUST CLASS	19765J145	\$35,955.18	\$2.11	\$35,955.18 1.000		\$0.00	\$6.47	0.0%
4,065.830	(Income Investment) COLUMBIA DAILY CASH RESERVES TRUST CLASS	19765J145	4,065.83	0.16	4,065.83 1.000		0.00	0.73	0.0
	Total Cash Equivalents		\$40,021.01	\$2.27	\$40,021.01		\$0.00	\$7.20	0.0%
Cash/Currency Other									
-154,588.900	INCOME CASH		-\$154,588.90 1.000	\$0.00	-\$154,588.90 1.000		\$0.00	\$0.00	0.0%
	Total Cash/Currency Other		-\$154,588.90	\$0.00	-\$154,588.90		\$0.00	\$0.00	0.0%
	Total Cash/Currency		-\$114,567.89	\$2.27	-\$114,567.89		\$0.00	\$7.20	0.0%

Equities									
Consumer Discretionary									
514.000	BALLY TECHNOLOGIES INC Ticker: BYI	05874B107	\$21,223.06 41.290	\$0.00	\$9,613.09 18.703		\$11,609.97	\$0.00	0.0%
1,121.000	BIG LOTS INC Ticker: BIG	089302103	32,486.58 28.980	0.00	26,951.44 24.042		5,535.14	0.00	0.0
1,186.000	COLLECTIVE BRANDS INC Ticker: PSS	19421W100	27,005.22 22.770	0.00	18,208.02 15.352		8,797.20	0.00	0.0
852.000	DIRECTV CLACOM Ticker: DTV	25490A101	28,414.20 33.350	0.00	19,876.31 23.329		8,537.89	0.00	0.0
738.000	JO-ANN STORES INC Ticker: JAS	47758P307	26,745.12 36.240	0.00	17,589.38 23.834		9,155.74	0.00	0.0
413.000	NIKE INC CL B Ticker: NKE	654106103	27,286.91 66.070	111.51	21,659.99 52.445		5,626.92	446.04	1.6

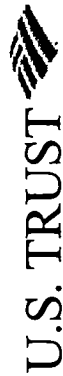
(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Settlement Date



Bank of America Private Wealth Management

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Portfolio Detail

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Consumer Discretionary (cont)									
561.000	TARGET CORP Ticker: TGT	87612E106	27,135.57 48.370	0.00	19,048.73 33.955		8,086.84	381.48	1.4
Total Consumer Discretionary			\$190,296.66	\$111.51	\$132,946.96		\$57,349.70	\$827.52	0.4%
Consumer Staples									
693.000	ARCHER DANIELS MIDLAND CO Ticker: ADM	039483102	\$21,697.83 31.310	\$0.00	\$16,071.29 23.191		\$5,626.54	\$388.08	1.8%
962.000	AVON PRODS INC Ticker: AVP	054303102	30,303.00 31.500	0.00	20,944.46 21.772		9,358.54	808.08	2.7
731.000	BJS WHOLESALE CLUB INC Ticker: BJ	05548J106	23,911.01 32.710	0.00	25,817.94 35.319		-1,906.93	0.00	0.0
680.000	MOLSON COORS BREWING CO CL B COM Ticker: TAP	60871R209	30,708.80 45.160	0.00	28,354.33 41.698		2,354.47	652.80	2.1
725.000	PHILIP MORRIS INTL INC Ticker: PM	718172109	34,937.75 48.190	420.50	26,363.96 36.364		8,573.79	1,682.00	4.8
339.000	SANDERSON FARMS INC Ticker: SAFM	800013104	14,292.24 42.160	0.00	12,207.35 36.010		2,084.89	203.40	1.4
641.000	WAL-MART STORES INC Ticker: WMT	931142103	34,261.45 53.450	0.00	34,470.91 53.777		-209.46	698.69	2.0
Total Consumer Staples			\$190,112.08	\$420.50	\$164,230.24		\$25,881.84	\$4,433.05	2.3%
Energy									
367.000	APACHE CORP Ticker: APA	037411105	\$37,863.39 103.170	\$0.00	\$25,582.60 69.707		\$12,280.79	\$220.20	0.6%
705.000	CAMERON INTL CORP Ticker: CAM	13342B105	29,469.00 41.800	0.00	18,017.66 25.557		11,451.34	0.00	0.0
705.000	CIMAREX ENERGY CO Ticker: XEC	171798101	37,343.85 52.970	0.00	28,917.88 41.018		8,425.97	169.20	0.5
248.000	EOG RES INC Ticker: EOG	26875F101	24,130.40 97.300	0.00	17,800.89 71.778		6,329.51	143.84	0.6

Settlement Date



Bank of America Private Wealth Management

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Portfolio Detail

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Energy (cont)									
673.000	EXXON MOBIL CORP Ticker: XOM	30231G102	45,891.87 68.190	0.00		14,765.23 21.939	31,126.64	1,130.64	2.5
634.000	NATIONAL OILWELL VARCO INC Ticker: NOV	637071101	27,953.06 44.090	0.00		20,758.81 32.743	7,194.25	0.00	0.0
679.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408	32,374.72 47.680	155.83		16,720.59 24.625	15,654.13	241.72	0.7
216.000	TRANSOCEAN LTD SWITZERLAND Ticker: RIG	H8817H100	17,884.80 82.800	0.00		13,991.25 64.774	3,893.55	0.00	0.0
1,228.000	WEATHERFORD INTL LTD SWITZERLAND Ticker: WFT	H27013103	21,993.48 17.910	0.00		24,474.04 19.930	-2,480.56	0.00	0.0
Total Energy			\$274,904.57	\$155.83		\$181,028.95	\$93,875.62	\$1,905.60	0.7%
Financials									
339.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105	\$17,085.60 50.400	\$105.09		\$15,580.68 45.961	\$1,504.92	\$420.36	2.5%
820.000	AMERICAN EXPRESS CO Ticker: AXP	025816109	33,226.40 40.520	0.00		15,448.05 18.839	17,778.35	590.40	1.8
2,930.000	FIFTH THIRD BANCORP Ticker: FITB	316773100	28,567.50 9.750	29.30		22,912.10 7.820	5,655.40	117.20	0.4
1,170.000	ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD BRAZIL Ticker: ITUB	465562106	26,722.80 22.840	8.07		23,419.07 20.016	3,303.73	79.56	0.3
1,331.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100	55,462.77 41.670	0.00		30,575.33 22.972	24,887.44	266.20	0.5
1,054.000	MORGAN STANLEY Ticker: MS	617446448	31,198.40 29.600	0.00		32,705.20 31.030	-1,506.80	210.80	0.7

Settlement Date



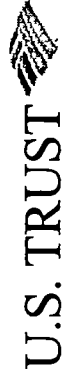
Bank of America Private Wealth Management

Account: 41-01-100-1502178 STANLEY G WELSH CHR TBLE TR-COMB

Dec 01, 2009 through Dec. 31, 2009

Portfolio Detail

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Financials (cont)									
1,150.000	PRINCIPAL FINL GROUP INC Ticker: PFG	74251V102	27,646.00 24.040	0.00	29,602.61 25.741		-1,956.61	575.00	2.1
1,064.000	RAYMOND JAMES FINANCIAL INC Ticker: RJF	754730109	25,291.28 23.770	117.04	17,183.60 16.150		8,107.68	468.16	1.9
1,305.000	TCF FINL CORP Ticker: TCB	872275102	17,774.10 13.620	0.00	17,428.24 13.355		345.86	261.00	1.5
1,413.000	TD AMERITRADE HLDG CORP Ticker: AMTD	87236Y108	27,383.94 19.380	0.00	27,015.01 19.119		368.93	0.00	0.0
	Total Financials		\$290,358.79	\$259.50	\$231,869.89		\$58,488.90	\$2,988.68	1.0%
Health Care									
428.000	BAXTER INTL INC Ticker: BAX	071813109	\$25,115.04 58.680	\$124.12	\$24,146.82 56.418		\$968.22	\$496.48	2.0%
524.000	COVIDIEN LTD PLC COM IRELAND Ticker: COV	G2554F105	25,094.36 47.890	0.00	19,217.34 36.674		5,877.02	377.28	1.5
277.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100	23,938.34 86.420	0.00	17,287.13 62.408		6,651.21	0.00	0.0
443.000	GILEAD SCIENCES INC Ticker: GILD	375558103	19,168.61 43.270	0.00	20,744.67 46.828		-1,576.06	0.00	0.0
504.000	HOSPIRA INC Ticker: HSP	441060100	25,704.00 51.000	0.00	15,707.80 31.166		9,996.20	0.00	0.0
773.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105	28,245.42 36.540	0.00	29,348.10 37.966		-1,102.68	1,174.96	4.2
772.000	SANOI-AVENTIS SPONSORED ADR FRANCE Ticker: SNY	80105N105	30,316.44 39.270	0.00	24,173.47 31.313		6,142.97	862.32	2.8



Bank of America Private Wealth Management

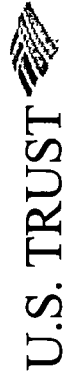
Portfolio Detail

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Health Care (cont)									
429.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209	24,101.22 56.180	0.00	19,154.65 44.650		4,946.57	206.78	0.9
	Total Health Care		\$201,683.43	\$124.12	\$169,779.98		\$31,903.45	\$3,117.82	1.5%
Industrials									
0.000	BLOCK H & R INC Ticker: HRB	093671105	\$0.00 22.620	\$148.80	\$0.00		\$0.00	\$0.00	0.0%
413.000	CATERPILLAR INC Ticker: CAT	149123101	23,536.87 56.990	0.00	17,213.92 41.680		6,322.95	693.84	2.9
811.000	DOVER CORP Ticker: DOV	260003108	33,745.71 41.610	0.00	28,813.73 35.529		4,931.98	843.44	2.5
812.000	EMCOR GROUP INC Ticker: EME	290840100	21,842.80 26.900	0.00	17,876.60 22.016		3,966.20	0.00	0.0
694.000	GENCO SHIPPING & TRADING LTD MARSHALL ISLAND Ticker: GNK	Y2685T107	15,531.72 22.380	0.00	15,587.37 22.460		-55.65	2,671.90	17.2
1,374.000	MONSTER WORLDWIDE INC Ticker: MWW	611742107	23,907.60 17.400	0.00	22,604.64 16.452		1,302.96	0.00	0.0
377.000	SIEMENS A G SPONSORED ADR GERMANY Ticker: SI	826197501	34,570.90 91.700	0.00	23,969.85 63.581		10,601.05	661.64	1.9
413.000	UNION PAC CORP Ticker: UNP	907818108	26,390.70 63.900	111.51	23,140.34 56.030		3,250.36	446.04	1.7
1,308.000	UTI WORLDWIDE INC VIRGIN ISLAND (BRITISH) Ticker: UTIW	G87210103	18,730.56 14.320	0.00	19,670.21 15.038		-939.65	78.48	0.4
	Total Industrials		\$198,256.86	\$260.31	\$168,876.66		\$29,380.20	\$5,395.34	2.7%

Settlement Date



Bank of America Private Wealth Management

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Portfolio Detail

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Information Technology									
1,080.000	ADTRAN INC Ticker: ADTN	00738A106	\$24,354.00 22.550	\$0.00	\$21,897.61 20.276	\$2,456.39	\$388.80		1.6%
811.000	AGILENT TECHNOLOGIES INC Ticker: A	00846U101	25,197.77 31.070	0.00	12,743.04 15.713	12,454.73	0.00		0.0
5,831.000	ATMEL CORP Ticker: ATML	049513104	26,880.91 4.610	0.00	24,764.26 4.247	2,116.65	0.00		0.0
1,011.000	DEALERTRACK HLDGS INC Ticker: TRAK	242309102	18,996.69 18.790	0.00	19,033.20 18.826	-36.51	0.00		0.0
1,458.000	ELECTRONIC ARTS INC Ticker: ERTS	285512109	25,879.50 17.750	0.00	24,191.43 16.592	1,688.07	0.00		0.0
1,022.000	HEWLETT PACKARD CO Ticker: HPQ	428236103	52,643.22 51.510	81.76	30,125.40 29.477	22,517.82	327.04		0.6
121.000	MASTERCARD INC CL A COM	57636Q104	30,973.58 255.980	0.00	16,942.52 140.021	14,031.06	72.60		0.2
876.000	MEDASSETS INC Ticker: MDAS	584045108	18,579.96 21.210	0.00	19,623.07 22.401	-1,043.11	0.00		0.0
2,584.000	MICROSOFT CORP Ticker: MSFT	594918104	78,760.32 30.480	0.00	49,195.68 19.039	29,564.64	1,343.68		1.7
756.000	QUALCOMM INC Ticker: QCOM	747525103	34,972.56 46.260	0.00	33,987.04 44.956	985.52	514.08		1.5
1,533.000	WESTERN UNION CO Ticker: WU	959802109	28,897.05 18.850	0.00	29,131.91 19.003	-234.86	91.98		0.3
1,783.000	YAHOO INC Ticker: YHOO	984332106	29,918.74 16.780	0.00	26,067.28 14.620	3,851.46	0.00		0.0
Total Information Technology			\$396,054.30	\$81.76	\$307,702.44	\$88,351.86	\$2,738.18		0.7%
Materials									
361.000	ARCELORMITTAL SA LUXEMBOURG NV REGISTRY SHS LUXEMBOURG Ticker: MT	03938L104	\$16,515.75 45.750	\$0.00	\$14,398.09 39.884	\$2,117.66	\$229.96		1.4%

Portfolio Detail

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Materials (cont)								
1,760.000	CEMEX S A B DEC V SPONSOR ADR NEW REP ORD PARTN CTF NEW MEXICO Ticker: CX	151290889	20,803.20 11.820	0.00	18,555.86 10.543	2,247.34	2,110.24	10.1
311.000	FREEMONT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857	24,970.19 80.290	0.00	18,179.83 58.456	6,790.36	186.60	0.7
320.000	NUCOR CORP Ticker: NUE	670346105	14,928.00 46.650	115.20	10,417.58 32.555	4,510.42	460.80	3.1
200.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107	21,700.00 108.500	0.00	18,141.27 90.706	3,558.73	80.00	0.4
822.000	THOMPSON CREEK METALS CO INC ISIN CA8847681027 CANADA Ticker: TC	884768102	9,633.84 11.720	0.00	4,188.73 5.096	5,445.11	0.00	0.0
Total Materials			\$108,550.98	\$115.20	\$83,881.36	\$24,669.62	\$3,067.60	2.8%
Telecommunication Services								
517.000	AMERICAN TOWER CORP CLA Ticker: AMT	029912201	\$22,339.57 43.210	\$0.00	\$17,040.16 32.960	\$5,299.41	\$0.00	0.0%
217.000	MILLICOM INTL CELLULAR SA LUXEMBOURG Ticker: MICC	L6388F110	16,008.09 73.770	269.08	11,210.33 51.661	4,797.76	269.08	1.7
Total Telecommunication Services			\$38,347.66	\$269.08	\$28,250.49	\$10,097.17	\$269.08	0.7%
Utilities								
1,555.000	AES CORP Ticker: AES	00130H105	\$20,697.05 13.310	\$0.00	\$24,027.76 15.452	-\$3,330.71	\$0.00	0.0%
695.000	PUBLIC SVC ENTERPRISE GROUP Ticker: PEG	744573106	23,108.75 33.250	0.00	19,499.82 28.057	3,608.93	924.35	4.0
Total Utilities			\$43,805.80	\$0.00	\$43,527.58	\$278.22	\$924.35	2.1%

Settlement Date



Bank of America Private Wealth Management

Account: 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Portfolio Detail

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Other Equities									
63,784.705	COLUMBIA EMERGING MARKETS FUND CLASS Z SHARES Ticker: UMEM X	19765Y852	\$700,356.06 10.980	\$0.00	\$561,943.07 8.810		\$138,412.99	\$11,545.03	1.6%
105,775.471	COLUMBIA INTERNATIONAL GROWTH FUND CLASS Z SHARES Ticker: UMIN X	19765Y787	1,371,907.86 12.970	0.00	1,059,116.29 10.013		312,791.57	12,904.61	0.9
183,378.243	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688	1,859,455.38 10.140	0.00	1,525,706.78 8.320		333,748.60	0.00	0.0
95,966.793	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES Ticker: UMLC X	19765Y589	1,309,946.72 13.650	0.00	1,253,289.69 13.060		56,657.03	0.00	0.0
40,186.499	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMIB X	19765Y514	1,719,580.29 42.790	0.00	1,711,470.31 42.588		8,109.98	22,665.19	1.3
Total Other Equities			\$6,961,246.31	\$0.00	\$6,111,526.14		\$849,720.17	\$47,114.83	0.7%
Total Equities			\$8,893,617.44	\$1,797.81	\$7,623,620.69		\$1,269,996.75	\$72,782.05	0.8%
Fixed Income									
Investment Grade Taxable									
344,043.000	UNITED STATES TREAS NT INFLATION INDEX DTD 07/15/04 2.000% DUE 07/15/14 Moody's: AAA S&P: AAA	912828CP3	\$364,472.27 105.938	\$3,178.66	\$376,196.73 109.346		-\$11,724.46	\$6,880.86	1.9% 0.5
183,159.565	COLUMBIA BOND FUND CLASS Z SHARES	19765Y886	1,681,404.81 9.180	5,104.08	1,709,113.38 9.331		-27,708.57	65,387.96	3.9
Total Investment Grade Taxable			\$2,045,877.08	\$8,282.74	\$2,085,310.11		-\$39,433.03	\$72,268.82	3.5%
Total Fixed Income			\$2,045,877.08	\$8,282.74	\$2,085,310.11		-\$39,433.03	\$72,268.82	3.5%

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail**Account:** 41-01-100-1502178 STANLEY G WELSH CHRTBLE TR-COMB

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds									
Hedge Fund Fund of Funds									
2,375.000	UST EXCELSIOR DIRECTIONAL HEDGE- FUND OF FUNDS TAX EXEMPT LLC (VALUATION AS OF 11/30/09)	3007229Y3	\$2,120,511.63 892.847	\$0.00	\$2,381,236.00 1,002.626		-\$260,724.37	\$0.00	0.0%
	Total Hedge Fund Fund of Funds		\$2,120,511.63	\$0.00	\$2,381,236.00		-\$260,724.37	\$0.00	0.0%
	Total Hedge Funds		\$2,120,511.63	\$0.00	\$2,381,236.00		-\$260,724.37	\$0.00	0.0%
	Total Portfolio		\$12,945,438.26	\$10,082.82	\$11,975,598.91		\$969,839.35	\$145,058.07	1.1%
	Accrued Income		\$10,082.82						
	Total		\$12,955,521.08						

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization UW SG WELSH CHARITABLE TRUST	Employer identification number 13-7095254
	Number, street, and room or suite no. If a P.O. box, see instructions. P O BOX 1802	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PROVIDENCE, RI 02901-1802	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ **PRIVATE BANK TAX SERVICES**

Telephone No. ▶ **(401) 278-6825**

FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year **2009** or
▶ ☐ tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$ 1,764.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ 7,318.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	UW SG WELSH CHARITABLE TRUST		13-7095254
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	P O BOX 1802		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	PROVIDENCE, RI 02901-1802		

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **PRIVATE BANK TAX SERVICES**
Telephone No. **(401) 278-6825** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **08/16/2010**.
- For calendar year **2009**, or other tax year beginning _____, and ending _____.
- If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME REQUESTED TO FILE A COMPLETE AND ACCURATE RETURN**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	1,764.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	7,318.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title _____ Date _____

Form 8868 (Rev 4-2009)