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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions

Name of foundation: **The Jack & Mae Rosenberg Charitable Trust**

Number and street (or P O box number if mail is not delivered to street address): **c/o Curtis, Mallet, 101 Park Ave. (H.S.)** Room/suite: **3500**

City or town: **New York** State: **NY** ZIP code: **10178-0061**

A Employer identification number: **13-7050361**

B Telephone number (see the instructions): **(212) 696-6030**

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ **3,493,901.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	1,598.	1,598.		
	4 Dividends and interest from securities	96,554.	96,554.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-206,757.			
	b Gross sales price for all assets on line 6a 1,316,402.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	6,043.			
	12 **Total.** Add lines 1 through 11	-102,562.	98,152.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	7,277.	3,639.		3,638.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	5,026.	2,513.		2,513.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	21,775.	10,887.		10,888.
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	299.	24.		275.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,377.	17,063.		17,314.
	25 Contributions, gifts, grants paid	172,500.			172,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	206,877.	17,063.		189,814.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-309,439.			
	b **Net investment income** (if negative, enter -0-)		81,089.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	374,447.	286,845.	286,845.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	784,054.	472,057.	479,358.
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,806,588.	1,649,593.	1,876,439.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	581,729.	828,885.	851,259.
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	3,546,818.	3,237,380.	3,493,901.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,546,818.	3,237,380.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	3,546,818.	3,237,380.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	3,546,818.	3,237,380.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,546,818.
2	Enter amount from Part I, line 27a	2	-309,439.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,237,379.
5	Decreases not included in line 2 (itemize) ► rounding	5	-1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,237,380.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Schedule A-1	P	various	various
b	See Schedule B	P	various	various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	680,632.		612,928.	67,704.
b	635,770.		910,230.	-274,460.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	67,704.
b				-274,460.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2 — -206,756.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	198,683.	3,885,841.	0.051130
2007	196,716.	4,214,324.	0.046678
2006	176,652.	3,861,184.	0.045751
2005	76,852.	3,638,756.	0.021120
2004	268,784.	3,594,103.	0.074785

2	**Total** of line 1, column (d)	2	0.239464
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047893
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,287,462.
5	Multiply line 4 by line 3	5	157,446.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	811.
7	Add lines 5 and 6	7	158,257.
8	Enter qualifying distributions from Part XII, line 4	8	189,814.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter _______ **(attach copy of letter if necessary - see instr.)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	811.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	811.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	811.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,000.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8 enter the **amount overpaid** ►			10	189.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ►	189.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY - New York			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here	► ☐		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Herbert Stoller, 101 Park Avenue, NY NY 10178	Trustee 1.00	7,277.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE	N/A	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	0.
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	2,898,288.
b Average of monthly cash balances	1b	439,237.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,337,525.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	3,337,525.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	50,063.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,287,462.
6 **Minimum investment return.** Enter 5% of line 5	6	164,373.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	164,373.
2a Tax on investment income for 2009 from Part VI, line 5	2a	811.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	811.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	163,562.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	163,562.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	163,562.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	189,814.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,814.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	811.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	189,003.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				163,562.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			170,427.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 0.				
e From 2008 — 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 189,814.				
a Applied to 2008, but not more than line 2a			170,427.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				19,387.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				144,175.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 0.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ► n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

none

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

n/a

b The form in which applications should be submitted and information and materials they should include.

n/a

c Any submission deadlines·

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Mt. Washington Pediatric Hospital 1708 West Rogers Avenue Baltimore MD 21209	none	exempt	general	100,000.
San Miguel Schools Chicago 990 N. Lake Shore Drive Chicago IL 60611	none	exempt	Autism program	2,500.
Yale University 157 Church Street New Haven CT 06511	none	exempt	general	65,000.
Montefiore Medical Center 111 East 210th Street Bronx NY 10467	none	exempt	general	5,000.
Total			► 3a	172,500.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,598.	
4 Dividends and interest from securities			14	96,554.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-206,720.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-108,568.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -108,568.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Herbert Stoller 4/26/10 ▶ Trustee

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ Vivian Jennings VIVIAN JENNINGS	Date 04/23/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs) 124-563310
Firm's name (or yours if self-employed), address, and ZIP code ▶ Curtis, Mallet-Prevost, Colt & Mosle LLP		EIN ▶ 13-501800	
101 PARK AVE 35TH FL			
NEW YORK NY 10178-0061		Phone no ▶ (212) 696-6000	

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
2008 refund	6,006.		
Bond exchange	37.		
Total	6,043.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing fees	250.			250.
ADR fees	49.	24.		25.
Total	299.	24.		275.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Curtis, Mallet	legal	5,026.	2,513.		2,513.
Total		5,026.	2,513.		2,513.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Neuberger Berman	Investments Advisory F	21,775.			
Total		21,775.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
See schedule attached	25,000.	24,923.	447,057.	454,435.
Total	25,000.	24,923.	447,057.	454,435.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
See schedule attached	1,649,593.	1,876,439.
Total	1,649,593.	1,876,439.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
See schedule attached	828,885.	851,259.
Total	828,885.	851,259.

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			FORM 990-PF	
			END OF YEAR	
			(b) Book Value	(c)Market Value
Part II, Line 10a				
U.S and State Govt Bonds:				
	$25,000	City of New York GO Bonds 1.472% - 10/1/11	25,000 00	24,922.50
	$ 40,000	Federal Farm Credit Bank 5.5% - 1/24/17	40,152.00	41,842 00
	$130,000	Federal Home Loan Bank 5 5% - 6/1/13	4,153.00	2,119.56
	$35,000	Federal Home Loan Bank 6% - 8/23/17	35,000.00	36,004.50
	$63,993	Federal Home Loan Bank 5% - 3/1/19	22,236.57	23,798.23
	$30,000	Federal Home Loan Bank 5% - 8/1/19	12,718.97	12,013.32
	$30,000	Federal Natl Mtg Assn 5 25% - 3/5/14	31,040.63	30,264.60
	$50,000	FNMA GTD Pass Thru 5 5% - 6/1/19	24,626.25	24,131.04
	$50,000	FNMA GTD Pass Thru 6 5% - 10/1/30	19,829 15	19,114 66
	$50,000	FNMA GTD Pass Thru 6 5% - 2/1/33	11,546 98	10,476 33
	$100,898	FNMA GTD Pass Thru 5% - 8/1/35	58,804 75	64,436 17
	$100,000	GNMA Series 2009-45 4.5% - 11/16/38	98,561 77	100,433.25
	$32,426	GNMA Pass Thru 5% - 5/15/19	9,624.11	9,392.62
	$100,000	GNMA Pass Thru 5% - 12/20/38	78,762.56	80,409.28
		Total	472,056 74	479,358 06
Part II, Line 10c				
Corporate Bonds:				
	$ 25,000	AT&T Corp. Senior Note 7.3% due 11/15/11	25,528.00	27,526 75
	$25,000	Abbott Labs Notes 5.6% - 5/15/11	25,012.50	26,515 75
	$25,000	American Express Credit Corp. 5% due 12/2/10	25,773.25	25,805.75
	$25,000	American Express Bank Centurion 1 7% - 10/21/11	25,000.00	24,982 20
	$25,000	American Home Products Corp. 6 95% - 3/15/11	26,906.50	26,706.50
	$25,000	BB&T Corp. 3.85% - 7/27/12	24,990.25	25,876 25
	$40,000	Bank America, NA 1 7% - 11/4/11	40,000.00	39,795 24
	$25,000	Berkshire Hathaway Fin Corp.	25,562.50	25,024.25
	$25,000	Caterpillar Inc 7% - 12/15/13	24,994 00	28,910.75
	$25,000	Citigroup Inc. Notes 4.125% - 2/22/10	25,000.00	25,090.75
	$25,000	Coca Cola Enterprises Inc. Notes 3 75% - 3/1/12	24,953.00	25,983 25
	$20,000	Consolidated Edison Co NY Inc 7 125% - 12/1/18	19,928 40	23,111 00
	$25,000	Deere John Cap. Corp. 5.25% - 10/1/12	24,937.50	26,998.25
	$25,000	Dell Inc Senior Notes 3.375% - 6/15/12	25,174 00	25,853.00
	$25,000	Eli Lilly & Co Notes	24,974.50	26,017 00
	$25,000	GE Money Bank 1 7% - 10/17/11	25,000 00	24,901 05
	$25,000	General Electric Cap Corp. 3% - 12/9/11	24,928 25	25,770 50
	$20,000	General Electric Cap Corp. 5 875% - 2/15/12	21,326.60	21,427.40
	$30,000	Goldman Sachs Group Inc 5 625% - 1/15/17	29,871.30	30,640.80
	$25,000	Halliburton Co. Senior Note 5.5% - 10/15/10	26,071.50	26,017.00
	$25,000	Hewlett Packard Co Notes 2 25% - 5/27/11	25,139.75	25,355 00
	$25,000	JPMorgan Chase & Co Notes 1.625% - 2/23/11	24,990.25	25,279 75
	$25,000	Merck & Co , Inc. Notes 1.875% - 6/30/11	25,050.00	25,235.50
	$25,000	Merrill Lynch & Co Inc 6 05% - 8/15/12	25,441.25	26,780.75
	$25,000	Metlife Inc. 6 125% - 12/1/11	26,443.25	26,875.50
	$20,000	Nationsbank Corp 7 8% - 9/15/16	22,495.20	21,713.40
	$25,000	National Rural Util Coop 2.625% - 9/16/12	25,074.75	25,155.00
	$20,000	Phillips Petroleum 6.65% - 7/15/18	21,758.60	22,578.20
	$20,000	Pepsico Inc Nt 5.15% - 5/12/12	19,577.20	21,529.80
	$25,000	Praxair Inc. Notes due 5/26/10	25,000.00	25,018.25
	$25,000	Simon Ppty Group LP 5 75% - 12/1/15	25,482.75	25,493.75
	$25,000	Verizon Global Fdg Corp. 7.25% - 12/1/10	26,585.25	26,419 25
	$20,000	Wachovia Corp. Global Medium Term 5 75% - 2/1/08	19,914.40	20,871.20
		Total	828,884.70	851,258.79

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			FORM 990-PF	
			END OF YEAR	
			(b) Book Value	(c)Market Value
Part II, Line 10b				
Corporate Stocks				
	3,000	Abb Ltd. Spons ADR	39,552.15	57,300 00
	1,800	Activision Blizzard Inc.	20,767.43	19,998.00
	1,200	Aetna Inc. New	41,596.36	38,040 00
	550	Anadarko Petroleum Corp	27,773 90	34,331 00
	1,930	BCE Inc. New	36,163 40	53,287.30
	460	Bayer Aktiengesellschaft ADR	31,918.99	36,933.63
	1,500	Bed Bath & Beyond Inc	44,384.85	57,915 00
	300	Boeing Co.	14,764 77	16,239 00
	2,840	Central Fund of Canada Ltd Cl A	35,755 37	39,135 20
	1,100	Charles River Laboratories Int'l Inc.	42,357.56	37,059 00
	1,900	Cisco Systems Inc	34,783 91	45,486.00
	600	Darden Restaurants Inc.	22,170 36	21,042.00
	530	Devon Energy Corp. New	47,305.23	38,955.00
	1,400	Dresser Rand Group Inc	33.964.98	44,254 00
	800	Ecolab Inc	26,460 36	35,664 00
	600	Exelon Corp.	28,453 71	29,322.00
	950	Foster Wheeler AG	27,537 46	27,968.00
	910	Goldcorp Inc. New	23,507.67	35,799 40
	425	Henry Schein Inc.	21,202.27	22,355.00
	600	Hewlett Packard Co.	22,172 40	30,906 00
	310	International Business Machines Corp.	27,413 18	40,579 00
	1,200	JPMorgan Chase & Co	46,143.82	50,004 00
	1,100	Kraft Foods Inc Class A	34,995.01	29,898 00
	1,690	Marsh & McLennan Cos Inc.	46,409.60	37,315 20
	350	McDonalds Inc	19,674.45	21,854 00
	1,100	Microsoft Corp.	21,756 13	33,528.00
	420	Monsanto Co.	33,554.25	34,335 00
	1,100	Morgan Stanley	32,631.83	32,560.00
	1,160	Nstar	37,784 50	42,688.00
	1,100	National Fuel Gas Co	36,415 10	55,000 00
	8,341.523	Neuberger Berman Int'l Fund	156,533 93	122,620 39
	1,900	News Corp. Cl A	16,100 41	26,011 00
	2,100	News Corp. Cl B	37,022 16	33,432 00
	380	Occidental Pete Corp.	29,952 64	30,913 00
	550	Partnerre Ltd.	35,783 29	41,063.00
	700	Pepsico Inc	29,293 44	42,560.00
	230	Petro Brasileiro SA Spon ADR	22,980 91	32,422.40
	230	Potash Corp. of Saskatchewan Inc.	16,528.46	24,955 00
	700	Procter & Gamble Co.	23,455.60	42,441.00
	700	Raytheon Co	28,021 23	36,579.20
	2,180	Spectra Energy Corp.	43,863.50	44,711 80
	1,425	Suncor Energy Inc.	33,443 89	50,316.75
	820	Syngenta AG Spon ADR	39,521 01	46,141.40
	600	3M Co.	42,466.50	49,602 00
	1,000	Thermo Fisher Scientific Inc	37,650.00	47,690.00
	400	Union Pacific Corp.	22,044 20	25,560.00
	620	Wal-Mart Stores Inc.	29,652 73	33,139.00
	1,000	XTO Energy Inc.	45,908.00	46,530.00
		Total	1,649,592.90	1,876,438.67

Schedule A-1

Statement of Increases on Sales, Liquidation or Distribution

Increases on Sales, Redemptions, etc.

		Proceeds	Inventory Value	Increase
Bonds, Notes, etc.				
Bank New York Inc. Notes 4.3% Due 05/15/14				
08/04/09	$25,000.00	$25,923.50	$25,163.25	$760.25
Danaher Corp. Notes 5.4% Due 03/01/19				
05/22/09	$25,000.00	25,504.25	24,983.00	521.25
Emerson Electric Co. Notes 5.375% Due 10/15/17				
08/05/09	$20,000.00	21,295.40	19,807.60	1,487.80
GlaxoSmithKline Cap Inc. 5.65% Due 05/15/18				
08/05/09	$20,000.00	21,639.20	20,154.80	1,484.40
GNMA Pass Thru Pool #677567X 6% Due 11/15/37				
04/16/09	$50,000.00	39,345.68	37,550.31	1,795.37
GNMA Pass Thru Pool #004216M 6% Due 08/20/38				
04/16/09	$50,000.00	43,605.35	41,850.10	1,755.25
GNMA Pass Thru Pool #698565X 6% Due 11/15/38				
04/16/09	$110,000.00	105,423.72	102,366.28	3,057.44
GNMA Pass Thru Pool 698649X 6% Due 11/15/38				
04/16/09	$125,000.00	119,166.80	117,045.45	2,121.35
U.S. Treasury Note 1.25% Due 04/15/14				
12/08/09	$40,000.00	42,561.88	39,831.33	2,730.55
Stock				
ABB Ltd. Spons ADR				
06/10/09	200 Shs.	3,307.93	2,636.81	671.12

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

			Proceeds	Inventory Value	Increase
Stock (Cont'd)					
Anadarko Petroleum Corp.					
09/21/09	200	Shs.	$12,943.68	$10,099.60	$2,844.08
09/23/09	150	Shs.	9,298.28	7,574.70	1,723.58
Bed Bath & Beyond Inc.					
04/14/09	300	Shs.	9,341.30	8,876.97	464.33
Canadian Natural Resources Ltd.					
06/10/09	400	Shs.	23,147.44	16,204.01	6,943.43
10/13/09	400	Shs.	26,636.03	16,204.01	10,432.02
Fluor Corp. New					
03/02/09	670	Shs.	22,218.48	21,911.82	306.66
Goldcorp Inc. New					
01/07/09	200	Shs.	6,203.68	5,131.29	1,072.39
03/02/09	250	Shs.	7,342.15	6,414.11	928.04
12/22/09	240	Shs.	9,212.50	6,199.82	3,012.68
JPMorgan Chase & Co.					
11/27/09	200	Shs.	8,680.53	7,690.64	989.89
News Corp. Class A					
08/18/09	400	Shs.	4,455.24	3,389.56	1,065.68
Potash Corp. of Saskatchewan Inc.					
12/22/09	120	Shs.	13,728.01	8,623.54	5,104.47
Procter & Gamble Co.					
11/13/09	200	Shs.	12,348.34	6,701.60	5,646.74
SPDR Gold Tr Gold Shs					
06/12/09	350	Shs.	32,798.98	30,762.06	2,036.92
Suncor Energy Inc.					
11/27/09	275	Shs.	10,100.49	6,454.09	3,646.40
Union Pacific Corp.					
07/28/09	400	Shs.	24,312.93	19,301.44	5,011.49

Schedule A-1 (Cont'd)

Increases on Sales, Redemptions, etc. (Cont'd)

	Proceeds	Inventory Value	Increase
Miscellaneous Assets			
Securities Litigation Settlement			
11/02/09 Liquidation Distribution Rec'd - See Schedule I	$89.81	$.00	$89.81
Total Sales, Redemptions, etc.	$680,631.58	$612,928.19	$67,703.39
	===========	===========	==========
Total Schedule A-1	$680,631.58	$612,928.19	$67,703.39
	===========	===========	==========

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection, Distribution or Uncollectibility

Decreases on Sales, Redemptions, etc.

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc.			
American Int'l Group Inc. Medium Term Notes 5.85% Due 01/16/18			
02/06/09 $20,000.00	$19,966.40	$14,300.00	$5,666.40
AT&T Inc. Notes 5.8% Due 02/15/19			
05/22/09 $25,000.00	24,922.25	24,910.50	11.75
Citigroup Inc. Notes 6.2% Due 03/15/09			
03/16/09 $20,000.00	20,254.60	20,000.00	254.60
Du Pont E. I. de Nemours & Co. Note 6.875% Due 10/15/09			
10/15/09 $40,000.00	41,736.00	40,000.00	1,736.00
Emerson Electric Co. Notes 5.85% Due 03/15/09			
03/16/09 $25,000.00	25,183.50	25,000.00	183.50
Federal Farm Credit Bank 1.45% Due 07/07/11			
10/13/09 $40,000.00	40,000.00	40,000.00	.00
Federal Home Loan Bank 4% Due 12/30/10			
06/30/09 $25,000.00	25,000.00	25,000.00	.00
Federal Home Loan Mtg Corp.#70810 5.5% Due 06/01/13			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	40.94	40.94	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	40.91	40.91	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	41.30	41.30	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	41.32	41.32	.00

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
Federal Home Loan Mtg Corp.#70810 5.5% Due 06/01/13 (Cont'd)			
05/15/09 Liquidation Distribution Rec'd - See Schedule I	$41.52	$41.52	$.00
06/15/09 Liquidation Distribution Rec'd - See Schedule I	41.72	41.72	.00
07/15/09 Liquidation Distribution Rec'd - See Schedule I	41.92	41.92	.00
08/17/09 Liquidation Distribution Rec'd - See Schedule I	42.13	42.13	.00
09/15/09 Liquidation Distribution Rec'd - See Schedule I	42.06	42.06	.00
10/15/09 Liquidation Distribution Rec'd - See Schedule I	42.82	42.82	.00
11/16/09 Liquidation Distribution Rec'd - See Schedule I	43.50	43.50	.00
12/15/09 Liquidation Distribution Rec'd - See Schedule I	42.65	42.65	.00
Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	452.13	452.13	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	347.38	347.38	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	1,227.85	1,227.85	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	567.32	567.32	.00
05/15/09 Liquidation Distribution Rec'd - See Schedule I	795.77	795.77	.00
06/15/09 Liquidation Distribution Rec'd - See Schedule I	368.94	368.94	.00
07/15/09 Liquidation Distribution Rec'd - See Schedule I	450.89	450.89	.00
08/17/09 Liquidation Distribution Rec'd - See Schedule I	600.78	600.78	.00
09/15/09 Liquidation Distribution Rec'd - See Schedule I	774.51	774.51	.00
10/15/09 Liquidation Distribution Rec'd - See Schedule I	486.91	486.91	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
Federal Home Loan Mtg Corp.#12933 5% Due 03/01/19 (Cont'd)			
11/16/09 Liquidation Distribution Rec'd - See Schedule I	$650.87	$650.87	$.00
12/15/09 Liquidation Distribution Rec'd - See Schedule I	705.15	705.15	.00
Federal Home Loan Mtg Corp.#18005 5% Due 08/01/19			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	196.71	196.71	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	216.20	216.20	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	394.09	394.09	.00
05/15/09 Liquidation Distribution Rec'd - See Schedule I	439.58	439.58	.00
06/15/09 Liquidation Distribution Rec'd - See Schedule I	383.26	383.26	.00
07/15/09 Liquidation Distribution Rec'd - See Schedule I	374.26	374.26	.00
08/17/09 Liquidation Distribution Rec'd - See Schedule I	337.90	337.90	.00
09/15/09 Liquidation Distribution Rec'd - See Schedule I	278.42	278.42	.00
10/15/09 Liquidation Distribution Rec'd - See Schedule I	251.09	251.09	.00
11/16/09 Liquidation Distribution Rec'd - See Schedule I	178.98	178.98	.00
12/15/09 Liquidation Distribution Rec'd - See Schedule I	222.23	222.23	.00
Federal National Mtg Assn 4% Due 10/08/10			
01/08/09 $25,000.00	25,000.00	25,000.00	.00
FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19			
01/26/09 Liquidation Distribution Rec'd - See Schedule I	415.21	415.21	.00
02/25/09 Liquidation Distribution Rec'd - See Schedule I	181.26	181.26	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

Bonds, Notes, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19 (Cont'd)			
03/25/09 Liquidation Distribution Rec'd - See Schedule I	$189.77	$189.77	$.00
04/27/09 Liquidation Distribution Rec'd - See Schedule I	434.17	434.17	.00
05/26/09 Liquidation Distribution Rec'd - See Schedule I	208.41	208.41	.00
06/25/09 Liquidation Distribution Rec'd - See Schedule I	184.16	184.16	.00
07/27/09 Liquidation Distribution Rec'd - See Schedule I	187.14	187.14	.00
08/25/09 Liquidation Distribution Rec'd - See Schedule I	190.63	190.63	.00
09/25/09 Liquidation Distribution Rec'd - See Schedule I	703.33	703.33	.00
10/26/09 Liquidation Distribution Rec'd - See Schedule I	189.86	189.86	.00
11/25/09 Liquidation Distribution Rec'd - See Schedule I	188.58	188.58	.00
12/28/09 Liquidation Distribution Rec'd - See Schedule I	419.14	419.14	.00
FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30			
01/26/09 Liquidation Distribution Rec'd - See Schedule I	219.53	219.53	.00
02/25/09 Liquidation Distribution Rec'd - See Schedule I	84.53	84.53	.00
03/25/09 Liquidation Distribution Rec'd - See Schedule I	217.57	217.57	.00
04/27/09 Liquidation Distribution Rec'd - See Schedule I	42.34	42.34	.00
05/26/09 Liquidation Distribution Rec'd - See Schedule I	43.30	43.30	.00
06/25/09 Liquidation Distribution Rec'd - See Schedule I	279.45	279.45	.00
07/27/09 Liquidation Distribution Rec'd - See Schedule I	41.67	41.67	.00
08/25/09 Liquidation Distribution Rec'd - See Schedule I	112.47	112.47	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30 (Cont'd)			
09/25/09 Liquidation Distribution Rec'd - See Schedule I	$121.98	$121.98	$.00
10/26/09 Liquidation Distribution Rec'd - See Schedule I	221.02	221.02	.00
11/25/09 Liquidation Distribution Rec'd - See Schedule I	107.22	107.22	.00
12/28/09 Liquidation Distribution Rec'd - See Schedule I	76.59	76.59	.00
FNMA Gtd Pass Thru Pool #683091 6.5% Due 02/01/33			
01/26/09 Liquidation Distribution Rec'd - See Schedule I	14.26	14.26	.00
02/25/09 Liquidation Distribution Rec'd - See Schedule I	14.52	14.52	.00
03/25/09 Liquidation Distribution Rec'd - See Schedule I	14.70	14.70	.00
04/27/09 Liquidation Distribution Rec'd - See Schedule I	15.27	15.27	.00
05/26/09 Liquidation Distribution Rec'd - See Schedule I	14.67	14.67	.00
06/25/09 Liquidation Distribution Rec'd - See Schedule I	15.09	15.09	.00
07/27/09 Liquidation Distribution Rec'd - See Schedule I	448.28	448.28	.00
08/25/09 Liquidation Distribution Rec'd - See Schedule I	14.27	14.27	.00
09/25/09 Liquidation Distribution Rec'd - See Schedule I	14.33	14.33	.00
10/26/09 Liquidation Distribution Rec'd - See Schedule I	14.58	14.58	.00
11/25/09 Liquidation Distribution Rec'd - See Schedule I	563.05	563.05	.00
12/28/09 Liquidation Distribution Rec'd - See Schedule I	13.81	13.81	.00
FNMA GTD Pass Thru Pool #255813 5% Due 08/01/35			
01/26/09 Liquidation Distribution Rec'd - See Schedule I	364.46	364.46	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
FNMA GTD Pass Thru Pool #255813 5% Due 08/01/35 (Cont'd)			
02/25/09 Liquidation Distribution Rec'd - See Schedule I	$1,240.93	$1,240.93	$.00
03/25/09 Liquidation Distribution Rec'd - See Schedule I	1,582.11	1,582.11	.00
04/27/09 Liquidation Distribution Rec'd - See Schedule I	1,293.00	1,293.00	.00
05/26/09 Liquidation Distribution Rec'd - See Schedule I	1,493.09	1,493.09	.00
06/25/09 Liquidation Distribution Rec'd - See Schedule I	1,760.65	1,760.65	.00
07/27/09 Liquidation Distribution Rec'd - See Schedule I	1,456.36	1,456.36	.00
08/25/09 Liquidation Distribution Rec'd - See Schedule I	1,084.28	1,084.28	.00
09/25/09 Liquidation Distribution Rec'd - See Schedule I	848.29	848.29	.00
10/26/09 Liquidation Distribution Rec'd - See Schedule I	587.25	587.25	.00
11/25/09 Liquidation Distribution Rec'd - See Schedule I	736.48	736.48	.00
12/28/09 Liquidation Distribution Rec'd - See Schedule I	693.08	693.08	.00
Goldman Sachs Bk USA Salt Lake City, UT 2.8% Due 12/10/09			
12/10/09 $25,000.00	25,000.00	25,000.00	.00
Government National Mtg Assn Series 2009-45 Class 4.5% Due 11/16/38			
07/28/09 Liquidation Distribution Rec'd - See Schedule I	74.53	74.53	.00
11/17/09 Liquidation Distribution Rec'd - See Schedule I	432.37	432.37	.00
12/16/09 Liquidation Distribution Rec'd - See Schedule I	1,931.33	1,931.33	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
GNMA Pass Thru Pool 629572X 5% Due 05/15/19			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	$58.08	$58.08	$.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	58.35	58.35	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	58.61	58.61	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	60.50	60.50	.00
05/15/09 Liquidation Distribution Rec'd - See Schedule I	60.76	60.76	.00
06/15/09 Liquidation Distribution Rec'd - See Schedule I	61.04	61.04	.00
07/15/09 Liquidation Distribution Rec'd - See Schedule I	59.70	59.70	.00
08/17/09 Liquidation Distribution Rec'd - See Schedule I	61.59	61.59	.00
09/15/09 Liquidation Distribution Rec'd - See Schedule I	60.26	60.26	.00
10/15/09 Liquidation Distribution Rec'd - See Schedule I	60.53	60.53	.00
11/16/09 Liquidation Distribution Rec'd - See Schedule I	61.62	61.62	.00
12/15/09 Liquidation Distribution Rec'd - See Schedule I	61.09	61.09	.00
GNMA Pass Thru Pool #677567X 6% Due 11/15/37			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	1,997.75	1,997.75	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	2,274.35	2,274.35	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	1,078.67	1,078.67	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	988.89	988.89	.00
GNMA Pass Thru Pool #004216M 6% Due 08/20/38			
01/20/09 Liquidation Distribution Rec'd - See Schedule I	773.49	773.49	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

	Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)			
GNMA Pass Thru Pool #004216M 6% Due 08/20/38 (Cont'd)			
02/20/09 Liquidation Distribution Rec'd - See Schedule I	$1,877.21	$1,877.21	$.00
03/20/09 Liquidation Distribution Rec'd - See Schedule I	2,041.62	2,041.62	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	2,831.13	2,831.13	.00
GNMA Pass Thru Pool #698565X 6% Due 11/15/38			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	100.67	100.67	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	4,052.79	4,052.79	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	1,366.07	1,366.07	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	3,755.52	3,755.52	.00
GNMA Pass Thru Pool 698649X 6% Due 11/15/38			
01/15/09 Liquidation Distribution Rec'd - See Schedule I	127.38	127.38	.00
02/17/09 Liquidation Distribution Rec'd - See Schedule I	723.13	723.13	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	2,728.31	2,728.31	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	7,541.27	7,541.27	.00
GNMA Pass Thru #004308M 5% Due 12/20/38			
01/20/09 Liquidation Distribution Rec'd - See Schedule I	113.57	113.57	.00
02/20/09 Liquidation Distribution Rec'd - See Schedule I	111.67	111.67	.00
03/16/09 Liquidation Distribution Rec'd - See Schedule I	1,327.15	1,327.15	.00
04/15/09 Liquidation Distribution Rec'd - See Schedule I	112.50	112.50	.00

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Bonds, Notes, etc. (Cont'd)					
GNMA Pass Thru #004308M 5% Due 12/20/38 (Cont'd)					
05/20/09	Liquidation Distribution Rec'd - See Schedule I		$1,866.36	$1,866.36	$.00
06/22/09	Liquidation Distribution Rec'd - See Schedule I		6,308.08	6,308.08	.00
07/20/09	Liquidation Distribution Rec'd - See Schedule I		629.83	629.83	.00
08/20/09	Liquidation Distribution Rec'd - See Schedule I		659.49	659.49	.00
09/21/09	Liquidation Distribution Rec'd - See Schedule I		1,574.87	1,574.87	.00
10/20/09	Liquidation Distribution Rec'd - See Schedule I		1,581.82	1,581.82	.00
11/20/09	Liquidation Distribution Rec'd - See Schedule I		4,276.41	4,276.41	.00
12/21/09	Liquidation Distribution Rec'd - See Schedule I		2,644.44	2,644.44	.00
Toyota Motor Credit Corp. 4% Due 06/25/10					
06/25/09	$25,000.00		25,000.00	25,000.00	.00
Stock					
Agco Corp.					
01/20/09	960	Shs.	26,573.66	20,165.93	6,407.73
AT&T Inc.					
09/28/09	1,180	Shs.	33,450.71	31,774.93	1,675.78
Calpine Corp.					
02/26/09	2,970	Shs.	48,852.46	14,849.91	34,002.55
Caterpillar Inc.					
04/06/09	850	Shs.	48,451.81	24,697.38	23,754.43
Comverse Technology Inc. New					
02/10/09	3,000	Shs.	54,916.50	16,906.52	38,009.98

Schedule B (Cont'd)

Decreases on Sales, Redemptions, etc. (Cont'd)

			Inventory Value	Proceeds	Decrease
Stock (Cont'd)					
General Electric Co.					
02/25/09	1,800	Shs.	$54,350.70	$16,812.26	$37,538.44
Illinois Tool Works					
03/24/09	600	Shs.	27,991.92	17,265.38	10,726.54
Kraft Foods Inc. Class A					
06/10/09	300	Shs.	9,544.09	7,970.82	1,573.27
11/13/09	300	Shs.	9,544.10	7,931.91	1,612.19
Leap Wireless Int'l Inc.					
09/23/09	700	Shs.	19,776.93	14,253.17	5,523.76
10/16/09	700	Shs.	19,776.92	11,199.78	8,577.14
Methanex Corp.					
02/11/09	2,000	Shs.	44,307.90	12,242.53	32,065.37
MetLife Inc.					
03/10/09	1,000	Shs.	50,339.04	13,088.02	37,251.02
Powershares DB Multi-Sector Commodity Tr					
11/13/09	1,300	Shs.	46,265.24	33,260.33	13,004.91
Schlumberger Ltd.					
01/26/09	660	Shs.	37,008.07	24,554.24	12,453.83
Syngenta AG Spon ADR					
03/24/09	370	Shs.	17,832.65	15,401.35	2,431.30
Total Sales, Redemptions, etc.			$910,230.40	$635,769.91	$274,460.49
Total Schedule B			$910,230.40	$635,769.91	$274,460.49