



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RAPAPORT SHALLAT FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite BAY PLACE FOREST COURT City or town, state, and ZIP code HUNTINGTON, NY 11743	A Employer identification number 13-7027583 B Telephone number 631-549-1996
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3786736	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	186219.	186219.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4503.			
b Gross sales price for all assets on line 6a	519303.			
7 Capital gain net income (from Part IV, line 2)		4503.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	190722.	190722.		
13 Compensation of officers, directors, trustees, etc.	49000.	49000.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	5500.	2750.		2750.
c Other professional fees				
17 Interest	175.	175.		0.
18 Taxes	3871.	3621.		250.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	1614.	807.		807.
24 Total operating and administrative expenses. Add lines 13 through 23	60160.	56353.		3807.
25 Contributions, gifts, grants paid	200795.			200795.
26 Total expenses and disbursements. Add lines 24 and 25	260955.	56353.		204602.
27 Subtract line 26 from line 12	-70233.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		134369.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	-44313.	100253.	100253.		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock STMT 5	3364542.	3343731.	2971322.		
	c	Investments - corporate bonds STMT 6	1069784.	875796.	715161.		
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers)	4390013.	4319780.	3786736.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	4511745.	4511745.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29	Retained earnings, accumulated income, endowment, or other funds	-121732.	-191965.			
30	Total net assets or fund balances	4390013.	4319780.				
31	Total liabilities and net assets/fund balances	4390013.	4319780.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4390013.
2	Enter amount from Part I, line 27a	2	-70233.
3	Other increases not included in line 2 (itemize) ▶ _____	3	0.
4	Add lines 1, 2, and 3	4	4319780.
5	Decreases not included in line 2 (itemize) ▶ _____	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4319780.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BEAR STEARNS CORP BONDS	P	02/03/05	01/08/09
b HSBC HOLDINGS	P		04/21/09
c MORGAN STANLEY CORP BONDS	P	04/16/08	09/21/09
d GMAC SMARTNOTES	P	08/06/08	10/15/09
e CALPINE CORP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 125000.		118594.	6406.
b 3573.			3573.
c 300730.		300000.	730.
d 90000.		75395.	14605.
e		20811.	-20811.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			6406.
b			3573.
c			730.
d			14605.
e			-20811.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4503.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	456851.	3528584.	.129471
2007	447990.	4590448.	.097592
2006	370086.	4809966.	.076942
2005	339217.	4497420.	.075425
2004	284223.	5100000.	.055730

2 Total of line 1, column (d)	2	.435160
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087032
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2845053.
5 Multiply line 4 by line 3	5	247611.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1344.
7 Add lines 5 and 6	7	248955.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	204602.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Total amount owed is 1712.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Marked with 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of BARTON & JANE SHALLAT Telephone no 631-549-1996
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARTON A SHALLAT BAY PLACE & FOREST COURT HUNTINGTON, NY 11743	DIRECTOR 10.00	0.	0.	0.
JANE A SHALLAT BAY PLACE & FOREST COURT HUNTINGTON, NY 11743	DIRECTOR 10.00	49000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	
Total. Add lines 1 through 3 ▶ 0.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2860408.
b	Average of monthly cash balances	1b	27971.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2888379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2888379.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43326.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2845053.
6	Minimum investment return. Enter 5% of line 5	6	142253.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	142253.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2687.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2687.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	139566.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	139566.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	139566.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	204602.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	204602.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	204602.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				139566.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	123712.			
c From 2006	139416.			
d From 2007	445836.			
e From 2008	284943.			
f Total of lines 3a through e	993907.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 204602.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				139566.
e Remaining amount distributed out of corpus	65036.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1058943.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1058943.			
10 Analysis of line 9				
a Excess from 2005	123712.			
b Excess from 2006	139416.			
c Excess from 2007	445836.			
d Excess from 2008	284943.			
e Excess from 2009	65036.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> SEE SCHEDULE ATTACHED</p>	NOT RELATED	EXEMPT	GENERAL CHARITABLE PURPOSES	200795.
Total				▶ 3a 200795.
<p>b <i>Approved for future payment</i> NONE</p>				
Total				▶ 3b 0.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization RAPAPORT SHALLAT FOUNDATION	Employer identification number 13-7027583
	Number, street, and room or suite no. If a P.O. box, see instructions. BAY PLACE FOREST COURT	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HUNTINGTON, NY 11743	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

BARTON & JANE SHALLAT

- The books are in the care of ▶ **BAY PLACE FOREST COURT - HUNTINGTON, NY 11743**
Telephone No ▶ **631-549-1996** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____; if this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. ^{MAY 10} ₂₀₁₀ ²⁰¹⁰
is for the organization's return for:
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4399.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization RAPAPORT SHALLAT FOUNDATION	Employer identification number 13-7027583
	Number, street, and room or suite no. If a P.O. box, see instructions. BAY PLACE FOREST COURT	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HUNTINGTON, NY 11743	

Check type of return to be filed (File a separate application for each return):

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

BARTON & JANE SHALLAT

• The books are in the care of **BAY PLACE FOREST COURT - HUNTINGTON, NY 11743**
 Telephone No. **631-549-1996** FAX No. _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension
INFORMATION REQUIRED TO COMPLETE RETURNS HAS NOT YET BEEN RECEIVED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	4399.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Sandra Kaufman** Title **CPA** Date **8/3/10**

9:39 AM

10/28/10

Accrual Basis

RAPAPORT SHALLAT FOUNDATION

Transaction Detail By Account

January through December 2009

Type	Date	Num	Name	Debit	Balance
Contribution					
Check	1/1/2009	395	ICI INTL	1,500 00	1,500 00
Check	1/1/2009	396	American Friends of Morgan David	2,500 00	4,000 00
Check	1/7/2009	398	New Museum of Contemporary Art	1,500 00	5,500 00
Check	1/7/2009	400	Temple Beth El of Huntington	1,800 00	7,300 00
Check	3/9/2009	397	Music Festival of the Hamptons	400 00	7,700 00
Check	3/11/2009	406	Primary Stages	1,000 00	8,700 00
Check	3/11/2009	407	HUC JIR	500 00	9,200 00
Check	3/11/2009	408	Greater Miami Jewish Federation	2,500 00	11,700 00
Check	3/11/2009	409	the Metropolitan Opera	2,000 00	13,700 00
Check	3/17/2009	405	Palm Beach Friends of AFMDA	1,800 00	15,500 00
Check	3/23/2009	410	ARZA	500 00	16,000 00
Check	3/23/2009	411	American Friends of Israel Museum	500 00	16,500 00
Check	3/23/2009	412	American Friends of the Funding FD	500 00	17,000 00
Check	3/23/2009	413	Gunner Jewish Healthcare FDN	1,000 00	18,000 00
Check	3/23/2009	414	The Jewish Museum	500 00	18,500 00
Check	3/23/2009	415	American Jewish Committee	450 00	18,950 00
Check	3/26/2009	402	miracle Corners of the World	700 00	19,650 00
Check	4/6/2009	403	Miracle Cruisers of The World	2,500 00	22,150 00
Check	4/6/2009	404	Friends of the Neuberger Museum	270 00	22,420 00
Check	4/14/2009	416	American Friends of the Tel Aviv Museum	2,000 00	24,420 00
Check	4/14/2009	417	Walt Whitman Birthplace Assoc	500 00	24,920 00
Check	4/14/2009	418	American Friends of the Tel Aviv Museum	3,000 00	27,920 00
Check	4/14/2009	419	Manhattan Theatre Club	2,000 00	29,920 00
Check	5/6/2009	421	American Jewish Committee	10,000 00	39,920 00
Check	5/6/2009	422	Lehman Faculty Development Fund	5,000 00	44,920 00
Check	5/6/2009	423	Nassau Co Museum of Art	1,200 00	46,120 00
Check	5/6/2009	424	The Bachman Strauss Dystoric	1,500 00	47,620 00
Check	5/14/2009	426	Temple Beth El of Huntington	1,900 00	49,520 00
Check	5/27/2009	429	Bay Street Theatre	1,500 00	51,020 00
Check	6/3/2009	428	The Metropolitan Museum of Art	1,200 00	52,220 00
Check	6/5/2009	430	Manhattan Theatre Club	10,000 00	62,220 00
Check	6/11/2009	427	American Red Cross in Greater NY	2,000 00	64,220 00
Check	6/15/2009	431	MCC Theatre	2,500 00	66,720 00
Check	6/15/2009	435	Guild Hall	2,400 00	69,120 00
Check	6/15/2009	437	Atlantic Theater Company	2,500 00	71,620 00
Check	6/30/2009	433	HUC JIR	30,000 00	101,620 00
Check	7/1/2009	432	Backmann-Strauss Dystonia & Parkinson Fd	1,500 00	103,120 00
Check	7/17/2009	425	Rabbin Discretionary Fund	300 00	103,420 00
Check	7/27/2009	438	South Hampton Hosp FDN	1,000 00	104,420 00
Check	7/27/2009	439	World Union for Progressive Judaism	1,800 00	106,220 00
Check	7/31/2009	440	The Jewish Center of The Hamptons	1,000 00	107,220 00
Check	8/13/2009	441	Sharon And Edward Bergman Charity	500 00	107,720 00
Check	8/25/2009	442	Guild Hall	500 00	108,220 00
Check	8/25/2009	444	Lincoln Center Theater	2,500 00	110,720 00
Check	8/25/2009	445	American Jewish Committee	1,000 00	111,720 00
Check	8/25/2009	447	Gunner Jewish Healthcare FDN	2,000 00	113,720 00
Check	9/2/2009	448	Whitney Museum	10,000 00	123,720 00
Check	9/2/2009	449	Music Festival of the Hamptons	2,500 00	126,220 00
Check	9/2/2009	450	Sderot Trauma Victims	20,000 00	146,220 00
Check	9/9/2009	453	Cinema Arts Centre	5,000 00	151,220 00
Check	9/18/2009	454	HUC JIR	10,000 00	161,220 00
Check	9/18/2009	455	American Friends of Israel Museum	2,500 00	163,720 00
Check	9/18/2009	456	Jewish Outreach Institute	1,000 00	164,720 00
Check	9/18/2009	457	Union for Reform Judaism	1,000 00	165,720 00
Check	10/5/2009	459	Second Stage Theater	1,800 00	167,520 00
Check	10/5/2009	460	AFTAM	5,000 00	172,520 00
Check	10/13/2009	451	Debbie and Friends Benefit Conce	5,000 00	177,520 00
Check	11/3/2009	458	NAORRR	500 00	178,020 00
Check	11/25/2009	468	The Jewish Museum	5,000 00	183,020 00
Check	11/27/2009	464	Midmarch Arts Press	250 00	183,270 00
Check	11/27/2009	465	American Friends of Israel Museum	3,000 00	186,270 00
Check	12/2/2009	469	Temple Beth El of Huntington	2,025 00	188,295 00
Check	12/2/2009	470	Center for Inter - Religious U	1,500 00	189,795 00
Check	12/2/2009	471	Heckscher Museum of Art	2,500 00	192,295 00
Check	12/2/2009	472	Heckscher Museum of Art	2,000 00	194,295 00
Check	12/4/2009	466	The Pearl Theater Co	1,500 00	195,795 00
Check	12/16/2009	475	URJ RAC	2,500 00	198,295 00

9:39 AM
10/28/10
Accrual Basis

RAPAPORT SHALLAT FOUNDATION
Transaction Detail By Account
January through December 2009

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Debit</u>	<u>Balance</u>
Check	12/30/2009	502	American Friends of Israel Museum	2,500 00	200,795 00
Total Contribution				200,795 00	200,795 00
TOTAL				200,795.00	200,795.00

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CRYSTAL INVESTORS	24697.	0.	24697.
MAXIM GROUP (PERSHING)	80966.	0.	80966.
MAXIM GROUP (PERSHING)	80556.	0.	80556.
TOTAL TO FM 990-PF, PART I, LN 4	186219.	0.	186219.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	5500.	2750.		2750.
TO FORM 990-PF, PG 1, LN 16B	5500.	2750.		2750.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	3621.	3621.		0.
NYS FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 18	3871.	3621.		250.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1614.	807.		807.
TO FORM 990-PF, PG 1, LN 23	1614.	807.		807.

