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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE MAT CHARITABLE FOUNDATION, INC		A Employer identification number 13-6991067
	C/O WILLIAM T MCCALLUM, CPA, PC		B Telephone number 212-644-6464
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 780 THIRD AVENUE 2805		
City or town, state, and ZIP code NEW YORK, NY 10017			C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 65% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,162,048. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	160.	160.		STATEMENT 1
	4 Dividends and interest from securities	24,198.	24,166.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<382,261.>			
	b Gross sales price for all assets on line 6a	47,507.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	12,301.	16,807.		STATEMENT 3	
12 Total. Add lines 1 through 11	<345,602.>	41,133.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,000.	0.		0.
	14 Other employee salaries and wages	4,720.	0.		0.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	14,019.	0.		14,019.
	c Other professional fees				
	17 Interest	88,090.	87,707.		383.
	18 Taxes	<5,199.>	4,800.		0.
	19 Depreciation and depletion	24,364.	0.		
	20 Occupancy				
21 Travel, conferences, and meetings	2,381.	0.		2,381.	
22 Printing and publications					
23 Other expenses	163,257.	158,621.		4,636.	
24 Total operating and administrative expenses. Add lines 13 through 23	351,632.	251,128.		21,419.	
25 Contributions, gifts, grants paid	643,000.			643,000.	
26 Total expenses and disbursements. Add lines 24 and 25	994,632.	251,128.		664,419.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,340,234.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	718,894.	36,454.	36,454.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	37,002.		
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	9,032,277.	8,475,439.	9,125,594.
	14 Land, buildings, and equipment: basis ▶	263,920.		
	Less accumulated depreciation ▶	261,099.	2,821.	
	15 Other assets (describe ▶ DIVIDEND RECEIVABLE)	171.	0.	0.
	16 Total assets (to be completed by all filers)	9,815,529.	8,514,714.	9,162,048.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	9,815,529.	8,514,714.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	9,815,529.	8,514,714.		
31 Total liabilities and net assets/fund balances	9,815,529.	8,514,714.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,815,529.
2 Enter amount from Part I, line 27a	2	<1,340,234.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	39,419.
4 Add lines 1, 2, and 3	4	8,514,714.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,514,714.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 47,507.		429,768.	<382,261.>

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<382,261.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<382,261.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	612,664.	9,669,349.	.063361
2007	564,616.	11,820,726.	.047765
2006	1,979,968.	11,837,751.	.167259
2005	8,795,494.	12,255,346.	.717686
2004	5,167,214.	14,614,343.	.353571

2 Total of line 1, column (d)	2	1.349642
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.269928
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,513,137.
5 Multiply line 4 by line 3	5	2,297,934.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	2,297,934.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	664,419.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2 0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3 0.
3 Add lines 1 and 2		4 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 10,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d		7 10,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 10,000.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 2,000. Refunded <input type="checkbox"/>		11 8,000.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of Section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>C/O WILLIAM T MCCALLUM CPA PC</u> Telephone no. ▶ <u>212-644-6464</u> Located at ▶ <u>780 THIRD AVENUE, SUITE 2805, NEW YORK, NY</u> ZIP+4 ▶ <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY WOLF C/O WILLIAM T MCCALLUM, CPA 780 THIR NEW YORK, NY 10017	VP / TREASURER 35.00	60,000.	0.	0.
JANE BAYARD C/O WILLIAM T MCCALLUM, CPA 780 THIR NEW YORK, NY 10017	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,334,823.
b	Average of monthly cash balances	1b	307,956.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,642,779.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,642,779.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,642.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,513,137.
6	Minimum investment return. Enter 5% of line 5	6	425,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	425,657.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	425,657.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	425,657.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	425,657.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	664,419.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	664,419.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	664,419.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				425,657.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,446,453.			
b From 2005	8,214,186.			
c From 2006	1,472,941.			
d From 2007	48,145.			
e From 2008	129,197.			
f Total of lines 3a through e	14,310,922.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 664,419.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				425,657.
e Remaining amount distributed out of corpus	238,762.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,549,684.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	4,446,453.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	10,103,231.			
10 Analysis of line 9:				
a Excess from 2005	8,214,186.			
b Excess from 2006	1,472,941.			
c Excess from 2007	48,145.			
d Excess from 2008	129,197.			
e Excess from 2009	238,762.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

THE MAT CHARITABLE FOUNDATION C/O W T MCCALLUM, 212-644-6464
780 THIRD AVENUE, SUITE 2805, NEW YORK, NY 10017

b The form in which applications should be submitted and information and materials they should include:

LETTER OUTLINING PURPOSE OF GRANT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FOR THE FOSTERING OF AND DEVOPING INTEREST IN MODERN AND CONTEMPORARY ART AS WELL AS TO SUPPORT CHILDREN'S EDUCATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE ATTACHED</p>				<p>643,000.</p>
<p>Total ▶ 3a</p>				<p>643,000.</p>
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total ▶ 3b</p>				<p>0.</p>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BARCLAYS - 37784	P		
b BARCLAYS - 37784	P		
c FROM FLOW THRU-AP OPP-S/T NON-UBTI	P		
d FROM FLOW THRU-AP OPP-S/T -UBTI	P		
e FROM FLOW THRU-AP OPP-L/T NON-UBTI	P		
f FROM FLOW THRU-AP OPP-L/T-UBTI	P		
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 69.			69.
b 35,963.		76,422.	<40,459.>
c		138,627.	<138,627.>
d 11,475.			11,475.
e		179,127.	<179,127.>
f		35,592.	<35,592.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			69.
b			<40,459.>
c			<138,627.>
d			11,475.
e			<179,127.>
f			<35,592.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<382,261.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
TIEDEMANN TRUST CO	77.
US TRUST	83.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	160.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME-36876	148.	0.	148.
DIVIDEND INCOME-37784	176.	0.	176.
FROM FLOW THRU-AP OPP FUND LP-DIVIDEND	19,074.	0.	19,074.
FROM FLOW THRU-AP OPP FUND LP-INTEREST	4,768.	0.	4,768.
TAX EXEMPT INCOME	32.	0.	32.
TOTAL TO FM 990-PF, PART I, LN 4	24,198.	0.	24,198.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM FLOW THRU-AP OPP FUND-OTHER INCOME	13,519.	13,519.	
FROM FLOW THRU-AP OPP FUND-OTHER INC-UBTI	<4,506.>	0.	
FROM FLOW THRU-AP OPP FUND-ROYALTY INCOME	7,639.	7,639.	
FROM FLOW THRU-AP OPP FUND-RENTAL	<4,351.>	<4,351.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,301.	16,807.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	14,019.	0.		14,019.
TO FORM 990-PF, PG 1, LN 16B	14,019.	0.		14,019.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID FROM FLOW THRU-AP OPP	18.	18.		0.
FUND-FOREIGN TAX	4,782.	4,782.		0.
NYS UBTI TAXES	<9,999.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<5,199.>	4,800.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEE	425.	0.		425.
NYS FILING FEE	1,105.	0.		1,105.
SUPPLIES	631.	0.		631.
BANK CHARGES AND MISC FROM FLOW THRU-AP OPP	2,475.	0.		2,475.
FUND-PORTFOLIO	158,621.	158,621.		0.
TO FORM 990-PF, PG 1, LN 23	163,257.	158,621.		4,636.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AP OPPORTUNITIES FUND LP	COST	7,925,439.	8,575,594.
KAT GROUP FUND LP	COST	550,000.	550,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,475,439.	9,125,594.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	1,319.	1,319.	0.
CANON COPIER	520.	520.	0.
OFFICE FURNITURE	12,584.	12,584.	0.
COMPUTER AND MONITOR	1,900.	1,900.	0.
OFFICE FURNITURE CABLES AND WIRE	6,504.	6,504.	0.
EQUIPMENT	10,734.	10,734.	0.
DESIGN FEE	13,500.	13,500.	0.
OFFICE FURNITURE	92,897.	92,897.	0.
OFFICE FURNITURE	35,036.	35,036.	0.
EQUIPMENT	42,642.	42,642.	0.
OFFICE FURNITURE	2,400.	2,400.	0.
NEW COMPUTER	4,395.	4,395.	0.
SOFTWARE	2,000.	2,000.	0.
OFFICE EQUIPMENT	5,621.	5,621.	0.
COMPUTER EQUIPMENT	18,977.	18,977.	0.
COMPUTER AND EQUIPMENT	3,717.	3,717.	0.
EQUIPMENT	5,062.	5,062.	0.
COMPUTER AND EQUIPMENT	1,950.	715.	1,235.
COMPUTER AND EQUIPMENT	2,162.	576.	1,586.
TOTAL TO FM 990-PF, PART II, LN 14	263,920.	261,099.	2,821.

THE MAT CHARITABLE FOUNDATION
 CONTRIBUTION 2009
 EIN: 13-6991067
 FORM 990PF, PART XV

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Alzheimer's Association 360 Lexington Avenue New York, NY 10017	none	501c3	To Support memory research and awareness	\$ 750.00
Adirondack Council 103 Hand Avenue Elizabethown, NY 12932	none	501c3	To support park conservation	\$ 1,000.00
Bomb Magazine 80 Hanson Place, Suite 703 Brooklyn, NY 11217	none	501c3	To support the contemporary visual & literary arts	\$ 9,000.00
The Brearley School 610 East 83rd Street New York, NY 10028	none	501c3	To support children's education	\$ 75,000.00
Brown University P O Box 1877 Providence, RI 02912	none	501c3	To support education	\$ 10,000.00
Central Park Conservancy 14 East 60th Street New York, NY 10022	none	501c3	To support park conservation	\$ 136,000.00
Civic Builders 304 Hudson Street, 3rd Fl New York, NY 10013	none	501c3	To support charter schools in NYC	\$ 25,000.00
Foundation 2021 15 Gramercy Park South New York, NY 10003	none	501c3	To support contemporary visual & literary arts	\$ 160,000.00
The Garden Club of East Hampton P O Box 152 East Hampton, NY 11937	none	501c3	To support maintenance of public gardens and parks	\$ 250.00
Group for the East End P O Box 569 Bridgehampton, NY 11932	none	501c3	To support conservation in Eastern Long Island	\$ 1,000.00
Guild Hall of East Hampton 158 Main Street East Hampton, NY 11937	none	501c3	To support the contemporary visual arts	\$ 71,000.00

THE MAT CHARITABLE FOUNDATION
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 FORM 990PF, PART XV

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Henry Street Settlement 265 Henry Street New York, NY 10002	none	501c3	To support social and community services	\$ 1,000.00
Jumpstart, Inc 505 Eighth Avenue Suite 602 New York, NY 10018	none	501c3	To support childhood learning for at-risk children	\$ 7,500.00
Prep for Prep 156 Fifth Avenue New York, NY 10010	none	501c3	To support education	\$ 500.00
The New York Stem Cell Foundation 1995 Broadway, Suite 1201 New York, NY 10023	none	501c3	To support stem cell research to search for cures	\$ 10,000.00
Puppies Behind Bars 10 East 40th Street, 19th Fl New York, NY 10016	none	501c3	To support women prisoners train seeing eye dogs	\$ 5,000.00
Ramapo for Children P O Box 266, Rt 52 Rhinebeck, NY 12572	none	501c3	To support children's education	\$ 50,000.00
Reading Reform Foundation of New York 333 West 57 St, Ste 1L New York, NY 10019	none	501c3	To support literacy	\$ 2,500.00
South Fork Natural History Museum 377 Bridgehampton Bridgehampton, NY 11932	none	501c3	To support environmental conservation	\$ 10,000.00
Spence-Chapin 410 East 92n Street New York, NY 10128	none	501c3	To promote family and children welfare	\$ 1,000.00
The Trinity School 101 West 91st Street New York, NY 10024	none	501c3	To support children's education	\$ 12,000.00
Thomas G. Labrecque Foundation 1414 Prince Street, Suite 400 Alexandria, VA 22314	none	501c3	To support lung cancer research	\$ 500.00

THE MAT CHARITABLE FOUNDATION
CONTRIBUTION 2009
EIN: 13-6991067
FORM 990PF, PART XV

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
U.S. Ski and Snowboard Team Foundation Box 100, 1500Kearns Blvd Park City, UT 84060	none	501c3	To support the U.S. Ski Team	\$ 18,000.00
Urban Stages 555 Eighth Avenue New York, NY 10018	none	501c3	To promote theater	\$ 1,000.00
Women's Prison Association 110 Second Avenue New York, NY 10003	none	501c3	To support services for women with criminal justice	\$ 35,000.00
				<hr/> \$ 643,000.00