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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LAURA PELS FOUNDATION	A Employer identification number 13-6865620
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O JACK BRISTER 440, PARK AVE SOUTH 5	B Telephone number (212) 382-1404
	City or town, state, and ZIP code NEW YORK, NY 10016	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,744,787. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	151,066.	151,066.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<699,143.>			
	b Gross sales price for all assets on line 6a	2,134,200.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales, less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<59,767.>	<8,232.>		STATEMENT 2	
12 Total. Add lines 1 through 11	<607,844.>	142,834.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	55,000.	0.		55,000.
	14 Other employee salaries and wages	135,000.	0.		135,000.
	15 Pension plans, employee benefits	32,997.	0.		32,997.
	16a Legal fees STMT 3	1,558.	779.		779.
	b Accounting fees STMT 4	32,743.	16,372.		16,371.
	c Other professional fees STMT 5	35,842.	34,806.		1,036.
	17 Interest				
	18 Taxes STMT 6	18,054.	1,020.		15,076.
	19 Depreciation and depletion				
	20 Occupancy	104,978.	0.		104,978.
	21 Travel, conferences, and meetings	31,198.	0.		31,198.
	22 Printing and publications				
	23 Other expenses STMT 7	56,488.	5,022.		51,300.
	24 Total operating and administrative expenses. Add lines 13 through 23	503,858.	57,999.		443,735.
	25 Contributions, gifts, grants paid	266,200.			266,200.
26 Total expenses and disbursements. Add lines 24 and 25	770,058.	57,999.		709,935.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,377,902.>				
b Net investment income (if negative, enter -0-)		84,835.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	46,708.	26,978.	26,978.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	7,012,762.	6,428,229.	6,712,809.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 76,952. Less accumulated depreciation STMT 10 ▶ 76,952.			
15 Other assets (describe ▶ _____)	37,294.	5,000.	5,000.	
16 Total assets (to be completed by all filers)	7,096,765.	6,460,207.	6,744,787.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,096,765.	6,460,207.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	7,096,765.	6,460,207.		
31 Total liabilities and net assets/fund balances	7,096,765.	6,460,207.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,096,765.
2 Enter amount from Part I, line 27a	2	<1,377,902.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	741,344.
4 Add lines 1, 2, and 3	4	6,460,207.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,460,207.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER SCHEDULE ATTACHED		P	VARIOUS	VARIOUS
b PER SCHEDULE ATTACHED		P	VARIOUS	VARIOUS
c JP MORGAN CHASE-CAPITAL GAIN DISTRIBUTIONS		P	VARIOUS	VARIOUS
d THROUGH PARTNERSHIP		P	VARIOUS	VARIOUS
e THROUGH PARTNERSHIP		P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 226,522.		331,875.	<105,353.>	
b 1,938,791.		2,501,468.	<562,677.>	
c 161.			161.	
d 685.			685.	
e <31,959.>			<31,959.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			<105,353.>	
b			<562,677.>	
c			161.	
d			685.	
e			<31,959.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 <699,143.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	873,486.	8,219,816.	.106266
2007	1,047,107.	9,787,444.	.106985
2006	802,463.	9,836,365.	.081581
2005	658,712.	9,095,640.	.072421
2004	497,022.	10,129,972.	.049064
2 Total of line 1, column (d)			2 .416317
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .083263
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 6,280,737.
5 Multiply line 4 by line 3			5 522,953.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 848.
7 Add lines 5 and 6			7 523,801.
8 Enter qualifying distributions from Part XII, line 4			8 709,935.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	848.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	848.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	848.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	80.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	80.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 11	9	768.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LAURA PELS FOUNDATION Telephone no. ► (212) 382-1404 Located at ► 200 WEST 57TH STREET #803, NEW YORK, NY ZIP+4 ► 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		55,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE MAIO - 200 WEST 57TH STREET, STE. 803, NEW YORK, NY 100193211	GRANT ADMINISTRATOR	75,000.	0.	0.
CHRISTINE CINERAR - 200 WEST 57TH STREET, STE. 803, NEW YORK, NY	BOOKKEEPER	60,000.	0.	0.

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JP MORGAN CHASE BANK 345 PARK AVENUE,, NEW YORK, NY 101541002	INVESTMENT MANAGEMENT	34,806.
ERE LLP 440 PARK AVENUE,, NEW YORK, NY 100168012	ACCOUNTANTS	32,743.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	5,295,809.
b	Average of monthly cash balances	1b	1,075,574.
c	Fair market value of all other assets	1c	5,000.
d	Total (add lines 1a, b, and c)	1d	6,376,383.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,376,383.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,280,737.
6	Minimum investment return. Enter 5% of line 5	6	314,037.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,037.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	848.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	848.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	313,189.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	313,189.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,189.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	709,935.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	709,935.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	848.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	709,087.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				313,189.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	2,794.			
b From 2005	227,066.			
c From 2006	328,827.			
d From 2007	571,073.			
e From 2008	462,577.			
f Total of lines 3a through e	1,592,337.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 709,935.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				313,189.
e Remaining amount distributed out of corpus	396,746.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,989,083.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	2,794.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,986,289.			
10 Analysis of line 9:				
a Excess from 2005	227,066.			
b Excess from 2006	328,827.			
c Excess from 2007	571,073.			
d Excess from 2008	462,577.			
e Excess from 2009	396,746.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED GRANT SCHEDULE		N/A	MISCELLANEOUS	266,200.
Total			▶ 3a	266,200.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & FIXTURES FURNITURE & FIXTURES * 990-PF PG 1 TOTAL	VARIES		.000	16	39,742.		0.	39,742.	39,742.		0.
2	FURNITURE & MACHINERY & EQUIPMENT FURNITURE & MACHINERY AND EQUIPMENT * 990-PF PG 1 TOTAL	VARIES		.000	16	13,428.		0.	13,428.	13,428.		0.
3	MACHINERY & EQUIPMENT OTHER LEASEHOLD IMPROVEMENTS	101596SL		6.00	16	21,815.			21,815.	21,815.		0.
4	TELEPHONE SYSTEM * 990-PF PG 1 TOTAL OTHER * GRAND TOTAL 990-PF PG 1 DEPR	082202200DB5		5.00	17	1,967.		590.	1,377.	1,377.		0.
						23,782.		590.	23,192.	23,192.	0.	0.
						76,952.		590.	76,362.	76,362.	0.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND - GRE II	4,458.	0.	4,458.
DIVIDENDS - JP MORGAN	74,239.	0.	74,239.
INTEREST - GRE II	74.	0.	74.
INTEREST - IRS	11.	0.	11.
INTEREST - JP MORGAN	72,284.	0.	72,284.
TOTAL TO FM 990-PF, PART I, LN 4	151,066.	0.	151,066.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRE II PRIVATE INVESTORS, LLC	<51,535.>	0.	
GRE II PRIVATE INVESTORS, LLC	<9,808.>	<9,808.>	
JP MORGAN CHASE-ORDINARY INCOME	1,576.	1,576.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<59,767.>	<8,232.>	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,558.	779.		779.
TO FM 990-PF, PG 1, LN 16A	1,558.	779.		779.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	32,743.	16,372.		16,371.
TO FORM 990-PF, PG 1, LN 16B	32,743.	16,372.		16,371.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	34,806.	34,806.		0.
PAYROLL SERVICE	1,036.	0.		1,036.
TO FORM 990-PF, PG 1, LN 16C	35,842.	34,806.		1,036.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	<218.>	0.		0.
PAYROLL TAXES	17,252.	0.		15,076.
FOREIGN TAX PAID	1,015.	1,015.		0.
FOREIGN TAX PAID THROUGH PARTNERSHIP	5.	5.		0.
TO FORM 990-PF, PG 1, LN 18	18,054.	1,020.		15,076.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	3,123.	0.		3,123.
INSURANCE	7,693.	0.		9,869.
OFFICE EXPENSE	11,631.	0.		9,289.
DUES AND SUBSCRIPTIONS	344.	0.		344.
RELOCATION EXPENES	25,347.	0.		25,347.
SUPPLIES	1,140.	0.		1,140.
INTERNET & CABLE	2,063.	0.		2,063.
BANK CHARGES	125.	0.		125.
EXPENSES THROUGH PARTNERSHIP	5,022.	5,022.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	56,488.	5,022.		51,300.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
PRIOR YEAR ADJUSTMENT	689,809.
BOOK/TAX DIFFERENCE THROUGH PARTNERSHIP	51,535.
TOTAL TO FORM 990-PF, PART III, LINE 3	741,344.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN	6,428,229.	6,712,809.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,428,229.	6,712,809.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	39,742.	39,742.	0.
MACHINERY AND EQUIPMENT	13,428.	13,428.	0.
LEASEHOLD IMPROVEMENTS	21,815.	21,815.	0.
TELEPHONE SYSTEM	1,967.	1,967.	0.
TOTAL TO FM 990-PF, PART II, LN 14	76,952.	76,952.	0.

FORM 990-PF INTEREST AND PENALTIES STATEMENT 11

TAX DUE FROM FORM 990-PF, PART VI	768.
LATE PAYMENT INTEREST	16.
LATE PAYMENT PENALTY	23.
TOTAL AMOUNT DUE	807.

FORM 990-PF LATE PAYMENT PENALTY STATEMENT 12

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/10	768.	768.	6	23.
DATE FILED	11/15/10		768.		
TOTAL LATE PAYMENT PENALTY					23.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 13

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/10	768.	768.	.0400	184	16.
DATE FILED	11/15/10		784.			
TOTAL LATE PAYMENT INTEREST						16.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 14
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA PELS 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	TRUSTEE 40.00	55,000.	0.	0.
WILMA JORDAN 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	PRESIDENT 0.00	0.	0.	0.
JANET DUNHAM 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	TREASURER, ADVISOR & SECRE 0.00	0.	0.	0.
ELLIOT MOTTLEY 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	ADVISOR 0.00	0.	0.	0.
MARVIN HAMLISH 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	ADVISOR 0.00	0.	0.	0.
SUZANNE WRIGHT 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	ADVISOR 0.00	0.	0.	0.
SALLY SHELTON (COLBY) 200 WEST 57TH STREET, STE 803 NEW YORK, NY 100193211	ADVISOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		55,000.	0.	0.

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

FORM 990-PF

2009

Name LAURA PELS FOUNDATION	Employer identification number 13-6865620
--------------------------------------	-----------------------------------------------------

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	848.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
2c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	848.
4 Enter the tax shown on the corporation's 2008 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	41.
5 Required annual payment Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	41.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/09	06/15/09	09/15/09	12/15/09
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10	10.	11.	10.	10.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11	80.			
Complete lines 12 through 18 of one column before going to the next column					
12 Enter amount, if any, from line 18 of the preceding column	12		70.	59.	49.
13 Add lines 11 and 12	13		70.	59.	49.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	80.	70.	59.	49.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	70.	59.	49.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2009 and before 7/1/2009	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2009 and before 10/1/2009	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 4\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2009 and before 1/1/2010	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 4\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2009 and before 4/1/2010	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 4\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2010 and before 7/1/2010	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times 4\%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2010 and before 10/01/2010	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times 4\%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2010 and before 1/1/2011	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times 4\%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2010 and before 2/16/2011	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times 4\%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization LAURA PELS FOUNDATION	Employer identification number 13-6865620
	Number, street, and room or suite no. If a P.O. box, see instructions C/O JACK BRISTER 440, PARK AVE SOUTH, NO. 5	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10016	

Check type of return to be filed (File a separate application for each return)

- Form 990
 Form 990-EZ
 Form 990-T (sec 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LAURA PELS FOUNDATION

• The books are in the care of **▶ 200 WEST 57TH STREET #803 - NEW YORK, NY 10019**
 Telephone No. **▶ (212) 382-1404** FAX No **▶ (212) 382-2348**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2010**
- For calendar year **2009**, or other tax year beginning _____, and ending _____
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	80.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶** _____ Title **▶** **TREASURER** Date **▶** _____

LPF 2002_20060621
Transaction Detail By Account
January through December 2009

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Contributions							
Grants							
Check	01/07/2009	2134	Signature Theatre Company	Annual Trustee Gift	5,000.00		5,000.00
Check	01/07/2009	2135	KENNEDY CENTER	"Arabesque Arts of the Arab World" Production Support	50,000.00		55,000.00
Check	02/18/2009	2153	Classic Stage Company	"The Oresteia" Production Support (opening March 18, 2009)	2,500.00		57,500.00
Check	03/27/2009	2176	Atlantic Theater Company	Production Support - "Offices" opening 5/7/09	5,000.00		62,500.00
Check	04/01/2009	2180	The Juilliard School	Graduate Student Acting Prize	5,000.00		67,500.00
Check	04/01/2009	2181	NYU Tisch School of the Arts	Graduate Student Acting Prize	5,000.00		72,500.00
Check	04/01/2009	2182	PEN American Center	PEN/Laura Pels Foundation Awards for Drama	15,000.00		87,500.00
Check	04/15/2009	2188	Epic Theatre Center Inc	Education Grant	500.00		88,000.00
Check	04/30/2009	2185	The Roundabout Theatre Company	"Waiting for Godot" Production Support	25,000.00		113,000.00
Check	05/01/2009	2200	ART/NY	Laura Pels Foundation Keynote Address	5,000.00		118,000.00
Check	05/15/2009	2210	The Public Theater	Annual Gift 2009	25,000.00		143,000.00
Check	05/15/2009	2213	Signature Theatre Company	Balance Due - 2009 Annual Board Contribution	2,500.00		145,500.00
Check	05/15/2009	2214	The Public Theater	"The Union of My Confederate Parts" - Production Support	0.00		145,500.00
Check	05/15/2009	2215	The Public Theater	"The Union of My Confederate Parts" Production Support	5,000.00		150,500.00
Check	06/01/2009	2226	The Roundabout Theatre Company	Annual Gift	25,000.00		175,500.00
Check	08/25/2009	2277	The Public Theater	Production Support "Othello" (opening Sept 12, 2009)	10,000.00		185,500.00
Check	08/31/2009	2286	The Roundabout Theatre Company	"Waiting for Godot" (4/30/09) Production Support	25,000.00		210,500.00
Check	09/01/2009	2288	New Dramatists	George Wolfe/Laura Pels Foundation Playwriting Award	5,000.00		215,500.00
Check	09/15/2009	2295	French Institute Alliance Francaise	"Le Point sur Robert" (with Fabrice Luchini Oct 7-8, 2009) Production Grant	5,000.00		220,500.00
Check	10/05/2009	2296	Signature Theatre Company	Production Grant - Horton Foote Legacy "The Orphans' Home Cycle"	25,000.00		245,500.00
Check	12/07/2009	2338	Manhattan Class Company Inc	Education & Outreach Program Grant	5,000.00		250,500.00
Total Grants					250,500.00	0.00	250,500.00
Total Contributions					250,500.00	0.00	250,500.00
					250,500.00	0.00	250,500.00

LPF 2002_20060621
Transaction Detail By Account
January through December 2009

	Type	Date	Num	Name	Memo	Debit	Credit	Balance
Contributions								
Special Events								
	Check	03/02/2009	2160	Signature Theatre Company	Annual Gala - March 30, 2009 - Angel Table	6,000.00		6,000.00
	Check	03/03/2009	2162	Voice & Vision	"Ruined" Benefit Gala 3/12/09 - Angel Pair Tickets	500.00		6,500.00
	Check	04/28/2009	2191	13 Playwrights, Inc.	"Thirtini" Awards May 11, 2009	200.00		6,700.00
	Check	11/04/2009	2322	Lighthouse International	"LightYears -Lighthouse Salutes the Arts" Gala 11/10/09 honoring	5,000.00		11,700.00
	Check	12/31/2009	2370	Laura Pels	-MULTIPLE-	0.00		11,700.00
	Check	12/31/2009	2374	Laura Pels	Reimb. for 1 ticket Kennedy Center Honors 12/6/09	4,000.00		15,700.00
						15,700.00	0.00	15,700.00
	Total Special Events							
	Total Contributions					15,700.00	0.00	15,700.00
TOTAL						15,700.00	0.00	15,700.00

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
S indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
BRISTOL MYERS SQUIBB CO @ 22.3744 1,118.72 BROKERAGE 1.50 TAX &/OR SEC .01 MERRILL LYNCH PIERCE FENNER & SMIT	50,000	07/09/08	01/06/09	1,117.21	1,078.50	S 38.71
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	1,795.580	12/05/06	01/15/09	1,795.58	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	856.420	12/05/06	01/15/09	856.42	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	375.100	12/05/06	01/15/09	375.10	N/A	N/A

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Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
S indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,370.190	12/05/06	01/15/09	1,370.19	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	489.800	12/05/06	01/15/09	489.80	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	953.900	12/05/06	01/15/09	953.90	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,508.800	12/05/06	01/15/09	1,508.80	N/A	N/A

Capital Gain and Loss Schedule

Note: C indicates correction
S indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Transactions

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	685.580	12/05/06	01/15/09	685.58	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	1,208.670	12/05/06	01/15/09	1,208.67	N/A	N/A
PRAXAIR INC @ 60.7466 BROKERAGE TAX &/OR SEC UBS SECURITIES LLC	50.000	10/22/08	01/12/09	3,036.31	3,061.41	S -25.10

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
BRISTOL MYERS SQUIBB CO	50.000	07/09/08	01/13/09	1,097.20	1,053.81	S 43.39
@ 21.9742	1,098.71					
BROKERAGE	1.50					
TAX &/OR SEC	01					
BANC OF AMERICA SEC LLC						
DANAHER CORP	25.000	01/04/08	01/13/09	1,325.07	2,144.22	L -819.15
@ 53.0331	1,325.83					
BROKERAGE	0.75					
TAX &/OR SEC	.01					
JONESTRADING INSTITUTIONAL SERVICE						
PHILIP MORRIS INTERNATIONAL	75.000	01/17/07	01/13/09	3,172.93	3,484.88	L -311.95
@ 42.336	3,175.20					
BROKERAGE	2.25					
TAX &/OR SEC	.02					
BANC OF AMERICA SEC LLC						

Capital Gain and Loss Schedule

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Transactions

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APPLE INC.						
@ 85.7218	20.000	01/08/08	01/14/09	1,713.83	3,634.00	L -1,920.17
BROKERAGE						
TAX &/OR SEC						
PIPER JAFFRAY & CO.						
JOHNSON CONTROLS INC						
@ 16.8093	50.000	02/01/07	01/14/09	838.96	1,559.17	L -720.21
BROKERAGE						
TAX &/OR SEC						
MORGAN KEEGAN & CO INC						
NIKE INC B						
@ 46.8793	25.000	01/07/08	01/14/09	1,171.22	1,544.50	L -373.28
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PRAXAIR INC						
@ 60 1854	25.000	10/06/06	01/14/09	1,504.13	1,447.50	L 56.63
BROKERAGE						
TAX &/OR SEC						
J.P. MORGAN SECURITIES INC.						
YUM BRANDS INC						
@ 28.6568	50.000	01/09/08	01/14/09	1,431.33	1,854.13	L -422.80
BROKERAGE						
TAX &/OR SEC						
OPPENHEIMER & CO INC						
APPLE INC.						
@ 80.8975	20.000	01/08/08	01/15/09	1,617.34	3,633.99	L -2,016.65
BROKERAGE						
TAX &/OR SEC						
PIPER JAFFRAY & CO.						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NEWS CORP INC	425.000	11/13/07	01/15/09	3,400.97	9,168.72	L -5,767.75
CL A						
@ 8.0323						
BROKERAGE						
TAX &/OR SEC						
COLGATE PALMOLIVE CO	50.000	01/09/08	01/20/09	3,157.15	4,064.70	L -907.55
@ 63.1733						
BROKERAGE						
TAX &/OR SEC						
NATIONAL FINL SVCS CORP	25.000	01/03/08	01/21/09	884.60	1,578.75	L -694.15
AFLAC INC						
@ 35.4144						
BROKERAGE						
TAX &/OR SEC						
CREDIT SUISSE FIRST BOSTON LLC						

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	833.170	12/04/06	01/26/09	833.17	N/A	N/A
CREDIT SUISSE MORTGAGE CAPITAL CERT. SER 2006-8 CL 1A1 4.5% OCT 25 2021 DTD 9/1/2006 PAYMENT A/C PRINCIPAL	869.800	11/30/06	01/26/09	869.80	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	910.290	12/05/06	01/26/09	910.29	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	547.940	12/05/06	01/26/09	547.94	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	790.150	11/30/06	01/26/09	790.15	N/A	N/A
ADVANCED AUTO PARTS INC @ 31.2063 3,900.79 BROKERAGE 3.75 TAX &/OR SEC .03 GOLDMAN SACHS & CO.	125.000	01/07/08	01/21/09	3,897.01	4,486.05	L -589.04
BAKER HUGHES INC @ 30.7184 4,607.76 BROKERAGE 4.50 TAX &/OR SEC 03 FRIEDMAN BILLINGS & RAMSEY	150.000	07/18/08	01/23/09	4,603.23	10,483.18	S -5,879.95

Capital Gain and Loss Schedule

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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COLGATE PALMOLIVE CO @ 60.7345 3,036.73 BROKERAGE 1.50 TAX &/OR SEC .02 BMO NESBITT BURNS CORP	50.000	01/09/08	01/23/09	3,035.21	4,064.70	L -1,029.49
DANAHER CORP @ 55.7467 2,787.34 BROKERAGE 1.50 TAX &/OR SEC .02 LAZARD FRERES & CO.	50.000	01/04/08	01/26/09	2,785.82	4,288.43	L -1,502.61
XTO ENERGY CORP @ 36.7858 1,839.29 BROKERAGE 1.50 TAX &/OR SEC .02 BARCLAYS CAPITAL INC /LE	50.000	01/03/08	01/27/09	1,837.77	2,673.50	L -835.73

Capital Gain and Loss Schedule

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Transactions

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
AT&T INC						
@ 25.3715	100.000	01/10/08	01/28/09	2,534.13	3,965.04	L -1,430.91
BROKERAGE						
TAX &/OR SEC						
KING C L & ASSOCIATES INC						
EXXON MOBIL CORP						
@ 78.4601	10.000	01/07/08	01/28/09	784.29	930.20	L -145.91
BROKERAGE						
TAX &/OR SEC						
PERSHING & COMPANY						
SCHERING-PLOUGH CORP						
@ 18.6307	75.000	08/03/07	01/28/09	1,395.04	2,198.82	L -803.78
BROKERAGE						
TAX &/OR SEC						
CITIGROUP GLOBAL MKTS INC						

THE LAURA PELS FOUNDATION
Account Number. A 81865-00-7

Corrected Copy 03/01/2010

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CISCO SYSTEMS INC	25.000	03/29/07	01/29/09	402.98	640.00	L -237.02
@ 16.1494	125.000	07/29/08	01/29/09	2,014.91	2,796.29	S -781.38
BROKERAGE						
TAX &/OR SEC						
CITIGROUP GLOBAL MKTS INC						
BANK OF NEW YORK MELLON CORP	50.000	01/08/08	02/05/09	1,413.51	2,438.92	L -1,025.41
@ 28.3003						
BROKERAGE						
TAX &/OR SEC						
MORGAN KEEGAN & CO INC						
BRISTOL MYERS SQUIBB CO	50.000	07/07/08	02/05/09	1,133.49	1,029.11	S 104.38
@ 22.70						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MARATHON OIL CORP	75.000	02/22/08	02/05/09	2,031.76	3,796.94	S -1,765.18
@ 27.1202	2,034.02					
BROKERAGE	2.25					
TAX &/OR SEC	.01					
LABRANCHE FINANCIAL SERVICES LLC						
ABBOTT LABORATORIES	50.000	02/29/08	02/06/09	2,848.48	2,693.00	S 155.48
@ 57.00	2,850.00					
BROKERAGE	1.50					
TAX &/OR SEC	.02					
NATIONAL FINL SVCS CORP						
C R BARD INC	20.000	02/29/08	02/06/09	1,733.27	1,909.08	S -175.81
@ 86.6938	1,733.88					
BROKERAGE	0.60					
TAX &/OR SEC	.01					
LEERINK SWANN AND COMPANY						

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PEPSICO INC						
@ 53.3859	110.000	01/09/08	02/06/09	5,869.11	8,680.40	L -2,811.29
BROKERAGE						
TAX &/OR SEC						
CREDIT SUISSE FIRST BOSTON LLC						
UNITED TECHNOLOGIES CORP						
@ 49.1352	50.000	02/01/07	02/06/09	2,455.24	3,418.00	L -962.76
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
ECOLAB INC						
@ 35.3599	75.000	01/13/09	02/09/09	2,649.72	2,535.65	S 114.07
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 5.388 538.80	100.000	05/13/08	02/11/09	536.79	1,711.00	S -1,174.21
BROKERAGE 2.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	2,400.040	12/05/06	02/17/09	2,400.04	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	1,428.870	12/05/06	02/17/09	1,428.87	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	777.980	12/05/06	02/17/09	777.98	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,435.190	12/05/06	02/17/09	1,435.19	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	657.870	12/05/06	02/17/09	657.87	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,110.660	12/05/06	02/17/09	1,110.66	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,695.270	12/05/06	02/17/09	1,695.27	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	617.890	12/05/06	02/17/09	617.89	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	2,061.890	12/05/06	02/17/09	2,061.89	N/A	N/A
APOLLO INVESTMENT CORP @ 5.2447 2,097.88 BROKERAGE 8.00 TAX &/OR SEC .02 LIQUIDNET INC	400.000	05/13/08	02/12/09	2,089.86	6,844.00	S -4,754.14

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
BANK OF NEW YORK MELLON CORP @ 23.7405 1,780.54 BROKERAGE 1.50 TAX &/OR SEC .02 CREDIT SUISSE FIRST BOSTON LLC	75.000	01/08/08	02/17/09	1,779.02	3,658.39	L -1,879.37
AMERIPRISE FINANCIAL INC @ 18.23 1,367.25 BROKERAGE 1.50 TAX &/OR SEC .02 LIQUIDNET INC	75.000	01/04/08	02/18/09	1,365.73	4,054.61	L -2,688.88
BRISTOL MYERS SQUIBB CO @ 20.8699 521.75 BROKERAGE 0.75 TAX &/OR SEC .01 CITIGROUP GLOBAL MKTS INC	25.000	07/07/08	02/18/09	520.99	514.56	S 6.43

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MERCK & CO INC	175.000	01/28/08	02/18/09	4,954.52	7,988.62	L -3,034.10
@ 28.3417	4,959.80					
BROKERAGE	5.25					
TAX &/OR SEC	.03					
LEERINK SWANN AND COMPANY						
BRISTOL MYERS SQUIBB CO	100.000	06/26/08	02/18/09	2,117.11	1,987.38	S 129.73
@ 21.2013	2,120.13					
BROKERAGE	3.00					
TAX &/OR SEC	.02					
BARCLAYS CAPITAL INC./LE						
XTO ENERGY CORP	100.000	01/03/08	02/19/09	3,204.02	5,347.00	L -2,142.98
@ 32.0705	3,207.05					
BROKERAGE	3.00					
TAX &/OR SEC	.03					
BARCLAYS CAPITAL INC./LE						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	227.080	12/04/06	02/25/09	227.08	N/A	N/A
CREDIT SUISSE MORTGAGE CAPITAL CERT. SER 2006-8 CL 1A1 4.5% OCT 25 2021 DTD 9/1/2006 PAYMENT A/C PRINCIPAL	603.690	11/30/06	02/25/09	603.69	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	869.960	12/05/06	02/25/09	869.96	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	450.460	12/05/06	02/25/09	450.46	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,516.150	11/30/06	02/25/09	1,516.15	N/A	N/A
NEWS CORP INC CL A @ 6.0602	375.000	11/13/07	02/20/09	2,261.31	7,803.32	L -5,542.01
BROKERAGE TAX &/OR SEC	300.000	04/14/08	02/20/09	1,809.05	5,276.18	S -3,467.13
AFLAC INC @ 16.441 BROKERAGE TAX &/OR SEC LIQUIDNET INC	75.000	01/03/08	02/23/09	1,231.56	4,736.26	L -3,504.70

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 4.5127 451.27	100.000	05/13/08	02/26/09	450.26	1,711.00	S -1,260.74
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
ABBOTT LABORATORIES @ 48.4566 2,422.83	50.000	08/01/07	02/27/09	2,421.31	2,538.10	L -116.79
BROKERAGE 1.50						
TAX &/OR SEC .02						
NATIONAL FINL SVCS CORP						
GENERAL ELECTRIC CO @ 8.6904 1,738.08	200.000	01/14/08	02/27/09	1,732.06	7,079.14	L -5,347.08
BROKERAGE 6.00						
TAX &/OR SEC .02						
LABRANCHE FINANCIAL SERVICES LLC						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GENERAL ELECTRIC CO @ 8 7478 1,968.26 BROKERAGE 6.75 TAX &/OR SEC .01 KING C L & ASSOCIATES INC	225.000	07/25/03	02/27/09	1,961.50	6,399.00	L -4,437.50
NIKE INC B @ 40.7625 1,019.06 BROKERAGE 0.75 TAX &/OR SEC .01 BARCLAYS CAPITAL INC./LE	25.000	01/07/08	02/27/09	1,018.30	1,544.50	L -526.20
ADVANCED AUTO PARTS INC @ 36.3747 2,728.10 BROKERAGE 4.50 TAX &/OR SEC .02 CREDIT SUISSE FIRST BOSTON LLC	75.000	01/07/08	03/02/09	2,723.58	2,691.63	L 31.95

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GILEAD SCIENCES INC @ 45.2574 1,131.44 BROKERAGE 0.75 TAX &/OR SEC .01 CREDIT SUISSE FIRST BOSTON LLC	25.000	01/07/08	03/03/09	1,130.68	1,172.71	L -42.03
STATE STREET CORP @ 22.382 2,238.20 BROKERAGE 3.00 TAX &/OR SEC .02 GOLDMAN SACHS & CO.	100.000	10/14/08	03/02/09	2,235.18	5,509.71	S -3,274.53
APOLLO INVESTMENT CORP @ 3.6149 361.49 BROKERAGE 1.00 TAX &/OR SEC .01 UBS SECURITIES LLC	100.000	05/13/08	03/04/09	360.48	1,711.00	S -1,350.52

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ABBOTT LABORATORIES	25.000	08/01/07	03/10/09	1,176.03	1,269.05	L -93.02
@ 47.0715	1,176.79					
BROKERAGE	0.75					
TAX &/OR SEC	.01					
MERRILL LYNCH PIERCE FENNER & SMIT						
ADVANCED AUTO PARTS INC	50.000	04/28/08	03/10/09	1,897.32	1,761.18	S 136.14
@ 37.9768	1,898.84					
BROKERAGE	1.50					
TAX &/OR SEC	.02					
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP	100.000	05/13/08	03/10/09	239.83	1,711.00	S -1,471.17
@ 2.4084	240.84					
BROKERAGE	1.00					
TAX &/OR SEC	.01					
UBS SECURITIES LLC						

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	3,025.800	12/05/06	03/16/09	3,025.80	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,504.170	12/05/06	03/16/09	2,504.17	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	2,453.990	12/05/06	03/16/09	2,453.99	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	2,386.680	12/05/06	03/16/09	2,386.68	N/A	N/A

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	641.410	12/05/06	03/16/09	641.41	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,118.200	12/05/06	03/16/09	1,118.20	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,205.540	12/05/06	03/16/09	2,205.54	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	706.930	12/05/06	03/16/09	706.93	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	3,205.550	12/05/06	03/16/09	3,205.55	N/A	N/A
APOLLO INVESTMENT CORP @ 2.404 BROKERAGE 2.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	05/13/08	03/12/09	478.79	3,422.00	S -2,943.21
DANAHER CORP @ 53.3173 BROKERAGE 1.20 TAX &/OR SEC 02 MORGAN STANLEY & CO. INCORPORATED	40.000	01/04/08	03/12/09	2,131.47	3,430.75	L -1,299.28

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.5561 2,044.86 BROKERAGE 20.00 TAX &/OR SEC .02 BMO NESBITT BURNS CORP	800.000	05/13/08	03/13/09	2,024.86	13,688.00 ✓	S -11,663.14
APOLLO INVESTMENT CORP @ 2.4885 497.70 BROKERAGE 2.00 TAX &/OR SEC 01 LIQUIDNET INC	200.000	05/13/08	03/13/09	495.69	3,422.00	S -2,926.31
APOLLO INVESTMENT CORP @ 2.5474 509.48 BROKERAGE 5.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	05/13/08	03/13/09	504.47	3,422.00	S -2,917.53

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Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MORGAN STANLEY	75.000	09/04/07	03/13/09	1,887.53	4,742.63	L -2,855.10
@ 25.1972						
BROKERAGE						
TAX &/OR SEC						
CREDIT SUISSE FIRST BOSTON LLC						
APOLLO INVESTMENT CORP	200.000	05/13/08	03/16/09	505.75	3,422.00	S -2,916.25
@ 2.5388						
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP	500.000	05/13/08	03/16/09	1,293.79	8,555.00	S -7,261.21
@ 2.6126						
BROKERAGE						
TAX &/OR SEC						
BMO NESBITT BURNS CORP						

Capital Gain and Loss Schedule

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.1467 214.67	100.000	05/13/08	03/17/09	213.66	1,711.00	S -1,497.34
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 2.0667 413.34	200.000	05/13/08	03/17/09	408.33	3,422.00	S -3,013.67
BROKERAGE 5.00						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						
CISCO SYSTEMS INC @ 15.6839 1,960.49	125.000	07/29/08	03/17/09	1,956.72	2,765.19	S -808.47
BROKERAGE 3.75						
TAX &/OR SEC .02						
PIPER JAFFRAY & CO						

Capital Gain and Loss Schedule

Transactions

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 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MARATHON OIL CORP	125.000	02/22/08	03/17/09	3,086.14	6,328.22	L -3,242.08
@ 24 7193	3,089.91					
BROKERAGE	3.75					
TAX &/OR SEC	.02					
BARCLAYS CAPITAL INC./LE						
MORGAN STANLEY	100.000	01/31/08	03/17/09	2,226.19	5,966.60	L -3,740.41
@ 22.2921	2,229.21					
BROKERAGE	3.00					
TAX &/OR SEC	.02					
CREDIT SUISSE FIRST BOSTON LLC						
APOLLO INVESTMENT CORP	400.000	05/13/08	03/18/09	854.31	6,844.00	S -5,989.69
@ 2.1608	864.32					
BROKERAGE	10.00					
TAX &/OR SEC	.01					
BMO NESBITT BURNS CORP						

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.1028 210.28 BROKERAGE 1.00 TAX &/OR SEC .01 LIQUIDNET INC	100.000	05/13/08	03/19/09	209.27	1,711.00	S -1,501.73
APOLLO INVESTMENT CORP @ 2.1474 214.74 BROKERAGE 1.00 TAX &/OR SEC .01 UBS SECURITIES LLC	100.000	05/13/08	03/19/09	213.73	1,711.00	S -1,497.27
APOLLO INVESTMENT CORP @ 2.121 1,060.50 BROKERAGE 12.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	500.000	05/13/08	03/19/09	1,047.99	8,555.00	S -7,507.01

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
DANAHER CORP @ 55 0582	20.000	01/04/08	03/19/09	1,100.55	1,715.37	L -614.82
BROKERAGE						
TAX &/OR SEC						
MERRILL LYNCH PIERCE FENNER & SMIT						
APOLLO INVESTMENT CORP @ 2.0635	500.000	05/13/08	03/20/09	1,019.24	8,555.00	S -7,535.76
BROKERAGE						
TAX &/OR SEC						
BMO NESBITT BURNS CORP						
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003	824.600	12/04/06	03/25/09	824.60	N/A	N/A
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CREDIT SUISSE MORTGAGE CAPITAL CERT. SER 2006-8 CL 1A1 4.5% OCT 25 2021 DTD 9/1/2006 PAYMENT A/C PRINCIPAL	825.980	11/30/06	03/25/09	825.98	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	1,098.090	12/05/06	03/25/09	1,098.09	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	709.160	12/05/06	03/25/09	709.16	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,618.530	11/30/06	03/25/09	1,618.53	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.1089	100.000	05/13/08	03/23/09	209.88	1,711.00	S -1,501.12
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 2.2532	1,200.000	05/13/08	03/23/09	2,673.82	20,532.00	S -17,858.18
BROKERAGE						
TAX &/OR SEC						
BMO NESBITT BURNS CORP						
CISCO SYSTEMS INC @ 16.5841	125.000	07/09/08	03/23/09	2,069.24	2,711.34	S -642.10
BROKERAGE						
TAX &/OR SEC						
PIPER JAFFRAY & CO.						

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Capital Gain and Loss Schedule

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L indicates Long Term Realized Gain/Loss
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Transactions

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
MERCK & CO INC @ 27.1935 4,758.86 BROKERAGE 5.25 TAX &/OR SEC 03 UBS SECURITIES LLC	175.000	02/01/07	03/23/09	4,753.58	7,885.50	L -3,131.92
AMERICAN STANDARD INC 7 5/8% FEB 15 2010 DTD 2/13/1998 @ 101.751 STIFEL NICOLAUS & CO INC	100,000.000	03/07/06	03/24/09	101,751.00	105,832.29	L -4,081.29
APOLLO INVESTMENT CORP @ 2.5927 2,074.16 BROKERAGE 20.00 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	800.000	05/13/08	03/24/09	2,054.15	13,688.00	S -11,633.85

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Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.6189 523.78 BROKERAGE 2.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	05/13/08	03/24/09	521.77	3,422.00	S -2,900.23
AUTOZONE INCORPORATED SENIOR NOTES 4 3/4% NOV 15 2010 DTD 11/6/2003 @ 98.971 SALOMON BROTHERS	125,000.000	02/22/06	03/24/09	123,713.75	122,104.21	L 33.11 O 1,576.43
BLACK & DECKER CORP NOTES 7 1/8% JUN 1 2011 DTD 6/05/2001 @ 100.408 SALOMON BROTHERS	100,000.000	10/24/05	03/24/09	100,408.00	106,953.96	L -6,545.96

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
LIMITED BRANDS INC NOTES 6 1/8% DEC 1 2012 DTD 12/3/2002 @ 76.163	125,000.000	03/07/06	03/24/09	95,203.75	127,806.50 ✓	L -32,602.75
BARCLAYS CAPITAL INC FIXED INCOME						
MATTEL INC 6 1/8% JUN 15 2011 DTD 6/13/2006 @ 100.423	100,000.000	06/08/06	03/24/09	100,423.00	100,018.49	L 404.51
SALOMON BROTHERS						
NEXTEL COMMUNICATIONS SENIOR NOTES 5.95% MAR 15 2014 DTD 3/15/2005 @ 54.47	125,000.000	10/02/06	03/24/09	68,087.50	122,875.01 ✓	L -54,787.51
JEFFERIES & COMPANY						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.4215 968.60 BROKERAGE 10.00 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	400.000	05/13/08	03/25/09	958.59	6,844.00	S -5,885.41
APOLLO INVESTMENT CORP @ 2.342 468.40 BROKERAGE 2.00 TAX &/OR SEC 01 UBS SECURITIES LLC	200.000	05/13/08	03/25/09	466.39	3,422.00	S -2,955.61
CREDIT SUISSE MORTGAGE CAPITAL CERT. SER 2006-8 CL 1A1 4.5% OCT 25 2021 DTD 9/1/2006 @ .70.25 STEPHENS INC (CUST)	90,142.450	11/30/06	03/25/09	63,325.07	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FISHER SCIENTIFIC INTL SR SUB NOTES 6 1/8% JUL 1 2015 DTD 1/01/2006 @ 99.00	40,000.000	12/05/06	03/25/09	39,600.00	N/A	N/A
FIRST TENNESSEE SECURITIES CORP						
THIRD AVENUE VALUE FUND	5,818.780	01/03/08	03/27/09	176,891.09	350,000.00	L -173,108.91
APOLLO INVESTMENT CORP @ 2.40	100.000	05/13/08	03/26/09	237.49	1,711.00	S -1,473.51
BROKERAGE 2.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP						
FIRSTENERGY CORP @ 38.836	100.000	01/04/08	03/31/09	3,881.57	7,282.00	L -3,400.43
BROKERAGE 2.00 TAX &/OR SEC 03 UBS SECURITIES LLC						

Corrected Copy 03/01/2010

THE LAURA PELS FOUNDATION
Account Number: A 81865-00-7

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ADVANCED AUTO PARTS INC @ 42.1326 2,106.63 BROKERAGE 1.50 TAX &/OR SEC .01 IVY SECURITIES INC	50.000	04/28/08	04/01/09	2,105.12	1,761.18	S 343.94
AETNA INC @ 24.1652 3,624.78 BROKERAGE 4.50 TAX &/OR SEC .02 MORGAN STANLEY & CO. INCORPORATED	150.000	01/09/08	04/01/09	3,620.26	8,833.56	L -5,213.30
CISCO SYSTEMS INC @ 17.3475 1,734.75 BROKERAGE 3.00 TAX &/OR SEC .01 PIPER JAFFRAY & CO.	100.000	07/09/08	04/01/09	1,731.74	2,165.22	S -433.48

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GILEAD SCIENCES INC	25.000	01/07/08	04/01/09	1,128.58	1,172.71	L -44.13
@ 45.1736						
BROKERAGE						
TAX &/OR SEC						
PIPER JAFFRAY & CO.						
INTERNATIONAL BUSINESS MACHINES CORP	30.000	01/17/07	04/01/09	2,924.97	3,022.05	L -97.08
@ 97.5298						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
FIRSTENERGY CORP	75.000	01/04/08	04/01/09	2,898.57	5,461.50	L -2,562.93
@ 38.6779						
BROKERAGE						
TAX &/OR SEC						
CITIGROUP GLOBAL MKTS INC						

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
WELLS FARGO & CO	100.000	06/13/07	04/02/09	1,513.42	3,573.53	L -2,060.11
@ 15.1643						
BROKERAGE						
TAX &/OR SEC						
DEUTSCHE BANC ALEX BROWN INC						
WELLS FARGO & CO	150.000	11/30/07	04/02/09	2,260.87	5,190.83	L -2,929.96
@ 15.1025						
BROKERAGE						
TAX &/OR SEC						
BARCLAYS CAPITAL INC./LE						
QUALCOMM INC	25.000	01/14/08	04/03/09	1,028.23	1,001.73	L 26.50
@ 41.1594						
BROKERAGE						
TAX &/OR SEC	100.000	09/29/08	04/03/09	4,112.90	4,111.29	S 1.61
UBS SECURITIES LLC						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
XILINX CORP						
@ 19,949	125.000	11/09/07	04/03/09	2,489.86	2,906.44	L -416.58
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
BOEING CO						
@ 36,8036	75.000	03/12/07	04/06/09	2,758.00	6,731.00	L -3,973.00
BROKERAGE						
TAX &/OR SEC						
KNIGHT SECURITIES BROADCORT CAP						
D R HORTON INC						
@ 9,6321	100.000	01/26/09	04/08/09	961.18	649.14	S 312.04
BROKERAGE						
TAX &/OR SEC						
LIQUIDNET INC						

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
D R HORTON INC	50.000	01/26/09	04/08/09	484.59	324.57	S 160.02
@ 9.7222	486.11					
BROKERAGE	1.50					
TAX &/OR SEC	.02					
DEUTSCHE BANC ALEX BROWN INC						
AETNA INC	75.000	01/09/08	04/09/09	1,894.88	4,416.78	L -2,521.90
@ 25.2959	1,897.19					
BROKERAGE	2.25					
TAX &/OR SEC	.06					
CREDIT SUISSE FIRST BOSTON LLC						
FREDDIE MAC	3,260.020	12/05/06	04/15/09	3,260.02	N/A	N/A
SER 2582 CL CA 5% APR 15 2017						
DTD 3/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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 L indicates Long Term Realized Gain/Loss
 F indicates Foreign Exchange Gain/Loss on Capital Transactions
 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,327.460	12/05/06	04/15/09	2,327.46	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	3,285.250	12/05/06	04/15/09	3,285.25	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	2,564.300	12/05/06	04/15/09	2,564.30	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	861.180	12/05/06	04/15/09	861.18	N/A	N/A

Capital Gain and Loss Schedule

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,152.710	12/05/06	04/15/09	1,152.71	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,467.800	12/05/06	04/15/09	2,467.80	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	638.340	12/05/06	04/15/09	638.34	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	3,379.210	12/05/06	04/15/09	3,379.21	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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 L indicates Long Term Realized Gain/Loss
 F indicates Foreign Exchange Gain/Loss on Capital Transactions
 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
OCCIDENTAL PETROLEUM CORP @ 58 5889 4,394.17	75.000	10/15/08	04/09/09	4,391.80	3,713.26	S 678.54
BROKERAGE 2.25						
TAX &/OR SEC .12						
UBS SECURITIES LLC						
QUALCOMM INC @ 41,6673 3,125.05	75.000	01/14/08	04/09/09	3,122.71	3,005.19	L 117.52
BROKERAGE 2.25						
TAX &/OR SEC .09						
UBS SECURITIES LLC						
SCHLUMBERGER LTD @ 44,7881 2,239.41	50.000	02/05/09	04/09/09	2,237.85	2,202.91	S 34.94
BROKERAGE 1.50						
TAX &/OR SEC .06						
UBS SECURITIES LLC						

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
DANAHER CORP	65.000	01/04/08	04/15/09	3,502.51	5,574.97	L -2,072.46
@ 53 9162	10.000	04/21/08	04/15/09	538.85	753.33	S -214.48
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
TIME WARNER CABLE INC	0.700	00/00/00	04/23/09	19.68	.00	L 19.68
CASH IN LIEU OF FRACTIONAL SHARES						
BREN LKD EAFE NOTE OF NOTE SX5E	100,000.000	04/11/08	04/24/09	71,154.90	100,000.00	L -28,845.10
FTSE100 & TOPIX INDICES 04/24/2009						
BARCLAYS (10% BUF-2X LEV-7.22% CAP-14.4						
% MAX) INITIAL LEVEL-SX5E:3699.99						
UKX.5895.5 UPX:1278.62 DD:4/11/08						
COUNTRYWIDE HOME LOANS	756.810	12/04/06	04/27/09	756.81	N/A	N/A
SER 2003-J8 CL 2A1 5% SEP 25 2018						
DTD 8/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ECOLAB INC	125.000	11/13/08	04/22/09	4,685.11	4,041.70	S 643.41
@ 37 5118	4,688.98					
BROKERAGE	3.75					
TAX &/OR SEC	.12					
UBS SECURITIES LLC						
FANNIE MAE	1,206.540	12/05/06	04/27/09	1,206.54	N/A	N/A
SER 2002-59 CL B 5.5% SEP 25 2017						
DTD 8/1/2002						
PAYMENT A/C PRINCIPAL						
FANNIE MAE	691.430	12/05/06	04/27/09	691.43	N/A	N/A
SER 2005-38 CL DA 5% JUN 25 2019						
DTD 4/1/2005						
PAYMENT A/C PRINCIPAL						
RESIDENTIAL ASSET SECURITIZATION TR	1,492.990	11/30/06	04/27/09	1,492.99	N/A	N/A
SER 2003-A8 CL A1 3.75% OCT 25 2018						
DTD 6/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
TIME WARNER INC NEW	0.330	00/00/00	04/28/09	7.40	.00	L 7.40
CASH IN LIEU OF FRACTIONAL SHARES						
BANK OF AMERICA CORP @ 8.6599	300.000	08/22/05	04/29/09	2,588.90	13,192.05	L -10,603.15
BROKERAGE						
TAX &/OR SEC						
ISI GROUP INC.						
INTERNATIONAL BUSINESS MACHINES CORP @ 104.2555	25.000	01/17/07	04/29/09	2,605.56	2,518.37	L 87.19
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
WELLS FARGO & CO	100.000	11/30/07	04/29/09	2,049.02	3,234.59	L -1,185.57
@ 20.5207						
BROKERAGE						
TAX &/OR SEC						
ISI GROUP INC.						
XILINX CORP	125.000	11/09/07	04/29/09	2,515.86	2,906.43	L -390.57
@ 20.1574						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
CORNING INC	100.000	01/17/07	04/30/09	1,492.14	1,957.00	L -464.86
@ 14.9418						
BROKERAGE						
TAX &/OR SEC						
LIQUIDNET INC						

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CORNING INC	100.000	01/17/07	04/30/09	1,493.99	1,957.00	L -463.01
@ 14 9703						
BROKERAGE						
TAX &/OR SEC						
DAIN RAUSCHER INCORPORATED						
AMERICAN EXPRESS CO	200.000	03/18/09	05/05/09	5,313.32	2,628.08	S 2,685.24
@ 26.5973						
BROKERAGE						
TAX &/OR SEC						
DEUTSCHE BANC ALEX BROWN INC	3,004.710	12/05/06	05/15/09	3,004.71	N/A	N/A
FREDDIE MAC						
SER 2582 CL CA 5% APR 15 2017						
DTD 3/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,719.040	12/05/06	05/15/09	2,719.04	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	2,992.120	12/05/06	05/15/09	2,992.12	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	3,598.580	12/05/06	05/15/09	3,598.58	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	713.920	12/05/06	05/15/09	713.92	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,463.800	12/05/06	05/15/09	1,463.80	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,315.390	12/05/06	05/15/09	2,315.39	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	725.060	12/05/06	05/15/09	725.06	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	3,238.660	12/05/06	05/15/09	3,238.66	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CONSOLIDATED EDISON INC @ 35 3794 3,537.94 BROKERAGE 3.00 TAX &/OR SEC .09 BARCLAYS CAPITAL INC./LE	100.000	03/31/09	05/13/09	3,534.85	3,973.27	S -438.42
D R HORTON INC @ 9.0034 900.34 BROKERAGE 2.00 TAX &/OR SEC .03 CITIGROUP GLOBAL MKTS INC	100.000	01/26/09	05/13/09	898.31	649.14	S 249.17
D R HORTON INC @ 9.0022 675.17 BROKERAGE 1.50 TAX &/OR SEC .03 SANFORD C. BERNSTEIN & CO.INC.(SCB	75.000	01/26/09	05/13/09	673.64	486.86	S 186.78

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JOHNSON CONTROLS INC	150.000	02/01/07	05/13/09	2,646.31	4,677.50	L -2,031.19
@ 17 6726 2,650.89						
BROKERAGE 4.50						
TAX &/OR SEC .08						
CREDIT SUISSE FIRST BOSTON LLC						
SCHLUMBERGER LTD	50.000	01/27/09	05/13/09	2,658.41	2,093.37	S 565.04
@ 53.1997 2,659.99						
BROKERAGE 1.50						
TAX &/OR SEC .08						
UBS SECURITIES LLC						
CONSOLIDATED EDISON INC	75.000	04/01/09	05/14/09	2,622.31	2,956.40	S -334.09
@ 34.995 2,624.63						
BROKERAGE 2.25						
TAX &/OR SEC .07						
BARCLAYS CAPITAL INC./LE						

Capital Gain and Loss Schedule

Transactions

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 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	225.110	12/04/06	05/26/09	225.11	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5 5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	1,119.730	12/05/06	05/26/09	1,119.73	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	741.080	12/05/06	05/26/09	741.08	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,123.440	11/30/06	05/26/09	1,123.44	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
INTERNATIONAL BUSINESS MACHINES CORP						
@ 103.1062	30.000	01/17/07	05/22/09	3,092.21	3,022.05	L 70.16
BROKERAGE						
TAX &/OR SEC						
JANNEY MONTGOMERY SCOTT INC						
KOHL'S CORP						
@ 41.1465	100.000	12/17/07	05/22/09	4,111.54	4,747.00	L -635.46
BROKERAGE						
TAX &/OR SEC						
MACQUARIE SECURITIES (USA) INC						
MONSANTO CO						
@ 85.9964	10.000	01/03/08	05/22/09	859.74	1,171.93	L -312.19
BROKERAGE						
TAX &/OR SEC						
J.P. MORGAN SECURITIES INC.						

Capital Gain and Loss Schedule

Transactions

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L indicates Long Term Realized Gain/Loss
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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SCHLUMBERGER LTD	50.000	01/23/09	05/22/09	2,616.84	1,980.77	S 636.07
@ 52.3581						
BROKERAGE						
TAX &/OR SEC						
LIQUIDNET INC						
SCHLUMBERGER LTD	100.000	01/23/09	05/22/09	5,259.07	3,961.54	S 1,297.53
@ 52.6221						
BROKERAGE						
TAX &/OR SEC						
FRIEDMAN BILLINGS & RAMSEY						
METLIFE INC	100.000	12/23/08	06/02/09	3,235.23	3,114.79	S 120.44
@ 32.3831						
BROKERAGE						
TAX &/OR SEC						
SANDLER O'NEILL & PARTNERS LP						

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CONOCOPHILLIPS	100.000	10/17/08	06/03/09	4,563.35	5,457.92	S -894.57
@ 45.6647						
BROKERAGE	3.00					
TAX &/OR SEC	.12					
MERRILL LYNCH PIERCE FENNER & SMIT						
CONOCOPHILLIPS	100.000	10/15/08	06/03/09	4,568.79	5,406.84	S -838.05
@ 45.7091						
BROKERAGE	2.00					
TAX &/OR SEC	.12					
LIQUIDNET INC						
MERCK & CO INC	100.000	02/01/07	06/03/09	2,739.34	4,506.00	L -1,766.66
@ 27.4241						
BROKERAGE	3.00					
TAX &/OR SEC	.07					
SANFORD C. BERNSTEIN & CO INC.(SCB						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202	13,233.340	01/09/07	06/08/09	213,718.57	300,000.00	L -86,281.43
JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT						
C R BARD INC @ 74.1024	100.000	01/03/08	06/05/09	7,407.05	9,383.93	L -1,976.88
BROKERAGE 3.00 TAX &/OR SEC .19 MORGAN STANLEY & CO. INCORPORATED						
DANAHER CORP @ 63.117	90.000	04/21/08	06/08/09	5,677.67	6,779.94	L -1,102.27
BROKERAGE 2.70 TAX &/OR SEC .16 JANNEY MONTGOMERY SCOTT INC						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
DEVON ENERGY CORP	50.000	03/29/07	06/08/09	3,203.67	3,478.50	L -274.83
@ 64.1051						
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
MERCK & CO INC	100.000	02/01/07	06/08/09	2,557.73	4,506.00	L -1,948.27
@ 25.608						
BROKERAGE						
TAX &/OR SEC						
DAVENPORT & CO OF VIRGINIA INC						
FREDDIE MAC	3,257.380	12/05/06	06/15/09	3,257.38	N/A	N/A
SER 2582 CL CA 5% APR 15 2017						
DTD 3/1/2003						
PAYMENT AVC PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,557.220	12/05/06	06/15/09	2,557.22	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	2,345.820	12/05/06	06/15/09	2,345.82	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	3,265.690	12/05/06	06/15/09	3,265.69	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	641.870	12/05/06	06/15/09	641.87	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,499.300	12/05/06	06/15/09	1,499.30	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	3,080.440	12/05/06	06/15/09	3,080.44	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,097.600	12/05/06	06/15/09	1,097.60	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	2,926.110	12/05/06	06/15/09	2,926.11	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NIKE INC B	60.000	01/07/08	06/18/09	3,340.24	3,706.80	L -366.56
@ 55.7023						
BROKERAGE						
TAX &/OR SEC						
CREDIT SUISSE FIRST BOSTON LLC						
EXXON MOBIL CORP	25.000	01/07/08	06/19/09	1,775.45	2,325.50	L -550.05
@ 71.05						
BROKERAGE						
TAX &/OR SEC						
CITIGROUP GLOBAL MKTS INC						
COUNTRYWIDE HOME LOANS	1,034.730	12/04/06	06/25/09	1,034.73	N/A	N/A
SER 2003-J8 CL 2A1 5% SEP 25 2018						
DTD 8/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	1,418.240	12/05/06	06/25/09	1,418.24	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	679.060	12/05/06	06/25/09	679.06	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,642.810	11/30/06	06/25/09	1,642.81	N/A	N/A
NIKE INC B @ 53.7694 BROKERAGE TAX &/OR SEC TULLETT & TOKYO LIBERTY SECS INC	20.000	01/07/08	06/24/09	1,074.76	1,235.60	L -160.84

THE LAURA PELS FOUNDATION
Account Number: A 81865-00-7

Corrected Copy 03/01/2010

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SAFEWAY INC @ 20.5807	75.000	10/17/07	06/24/09	1,542.01	2,490.82	L -948.81
BROKERAGE						
TAX &/OR SEC						
MERRILL LYNCH PIERCE FENNER & SMIT						
YUM BRANDS INC @ 32.856	25.000	01/09/08	06/24/09	820.63	927.07	L -106.44
BROKERAGE						
TAX &/OR SEC						
TULLETT & TOKYO LIBERTY SECS INC						
JPMORGAN CHASE FX CLDP 7/02/09	100,000 000	06/19/08	07/02/09	97,000.00	100,000.00	L -3,000 00
97% PPN (BRL,SGD,MYR,RUB) EQ WEIGHT						
LOW KI 104, UPPER KI 110.00						
DD 06/27/08						
TO REDEMPTION						

Capital Gain and Loss Schedule

Transactions

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L indicates Long Term Realized Gain/Loss
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
EXXON MOBIL CORP	75.000	06/06/08	07/01/09	5,302.54	6,784.83	L -1,482.29
@ 70.7324						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
SAFeway INC	100.000	10/17/07	07/01/09	2,036.21	3,231.18	L -1,194.97
@ 20.3926						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						
ZIMMER HOLDINGS INC	100.000	02/06/09	07/01/09	4,200.55	4,004.10	S 196.45
@ 42.0266						
BROKERAGE						
TAX &/OR SEC						
PIPELINE TRADING SYSTEMS LLC						

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ZIMMER HOLDINGS INC	25.000	02/06/09	07/02/09	1,011.54	999.50	S 12.04
@ 40.4926						
BROKERAGE						
TAX &/OR SEC						
TULLETT & TOKYO LIBERTY SECS INC						
EXXON MOBIL CORP	50.000	06/06/08	07/07/09	3,343.38	4,411.42	L -1,068.04
@ 66.8993						
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
HESS CORP	100.000	01/28/09	07/08/09	4,733.44	7,966.39	S -3,232.95
@ 47.3656						
BROKERAGE						
TAX &/OR SEC						
MORGAN STANLEY & CO. INCORPORATED						

Capital Gain and Loss Schedule

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ROCKWELL AUTOMATION INC @ 29.7218 2,229.14 BROKERAGE 2.25 TAX &/OR SEC .06 MORGAN STANLEY & CO. INCORPORATED	75.000	04/09/09	07/08/09	2,226.83	2,028.94	S 197.89
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	3,058.410	12/05/06	07/15/09	3,058.41	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,512.940	12/05/06	07/15/09	2,512.94	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	3,418.170	12/05/06	07/15/09	3,418.17	N/A	N/A

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	2,605.090	12/05/06	07/15/09	2,605.09	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	892.130	12/05/06	07/15/09	892.13	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,624.030	12/05/06	07/15/09	1,624.03	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,895.500	12/05/06	07/15/09	2,895.50	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	824.290	12/05/06	07/15/09	824.29	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	3,199.910	12/05/06	07/15/09	3,199.91	N/A	N/A
LAM RESEARCH CORP @ 30.2089 3,020.89 BROKERAGE 3.00 TAX &/OR SEC .08 UBS SECURITIES LLC	100.000	01/29/09	07/21/09	3,017.82	2,031.18	S 986.64
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	861.880	12/04/06	07/27/09	861.88	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	1,191.000	12/05/06	07/27/09	1,191.00	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	942.120	12/05/06	07/27/09	942.12	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,200.920	11/30/06	07/27/09	1,200.92	N/A	N/A
JUNIPER NETWORKS INC @ 25.5507 2,555.07 BROKERAGE 3.00 TAX &/OR SEC .07 SANFORD C. BERNSTEIN & CO.INC.(SCB	100.000	02/06/09	07/22/09	2,552.00	1,641.46	S 910.54

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JUNIPER NETWORKS INC @ 26 4364 2,643.64 BROKERAGE 3.00 TAX &/OR SEC .08 JPMORGAN CLEARING CORP	100.000	03/23/09	07/23/09	2,640.56	1,636.77	S 1,003.79
LAM RESEARCH CORP @ 31.9648 3,196.48 BROKERAGE 3.00 TAX &/OR SEC .08 MERRILL LYNCH PIERCE FENNER & SMIT	100.000	10/28/08	07/24/09	3,193.40	1,992.36	S 1,201.04
WELLPOINT INC @ 54.0061 5,400.61 BROKERAGE 3.00 TAX &/OR SEC .16 SANFORD C. BERNSTEIN & CO.INC.(SCB	100.000	04/09/09	07/28/09	5,397.45	4,034.70	S 1,362.75

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
TIME WARNER CABLE INC	75.000	05/05/08	07/29/09	2,456.08	3,487.06	L -1,030.98 C
@ 32.7787				818.70	791.45	S 27.25
BROKERAGE						
TAX &/OR SEC						
MERRILL LYNCH PIERCE FENNER & SMIT						
TIME WARNER CABLE INC	52.000	02/20/09	07/29/09	1,691.90	1,375.94	S 315.96 C
@ 32.5573						
BROKERAGE						
TAX &/OR SEC						
MERRILL LYNCH PIERCE FENNER & SMIT						
YAHOO INC	300.000	01/10/08	07/29/09	4,600.65	6,952.14	L -2,351.49
@ 15.3659						
BROKERAGE						
TAX &/OR SEC						
WEEDEN AND CO						

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
BUFFERED RETURN ENHANCED NOTE LNKD TO THE NKY 08/10/2009 MERRILL LYNCH (10% BUFFER-3X LEV-13.70% CAP-41.1% MAX PMT) INITIAL LEVEL-NKY: 17283.81 DD 07/27/07	100,000.000	07/27/07	08/10/09	66,217.80	100,000.00	L -33,782.20
CATERPILLAR INC @ 47.0836 BROKERAGE 2.00 TAX &/OR SEC .13 J.P. MORGAN SECURITIES INC.	100.000	04/30/09	08/06/09	4,706.24	3,501.33	S 1,204.91
TD AMERITRADE HOLDING CORPORATION @ 19.3121 BROKERAGE 3.00 TAX &/OR SEC .05 MORGAN STANLEY & CO. INCORPORATED	100.000	04/18/07	08/10/09	1,928.16	1,566.20	L 361.96

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
TD AMERITRADE HOLDING CORPORATION @ 19.2646	100.000	04/18/07	08/10/09	1,924.41	1,566.20	L 358.21
BROKERAGE				1,926.46		
TAX &/OR SEC				2.00		
UBS SECURITIES LLC				.05		
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	2,703.550	12/05/06	08/17/09	2,703.55	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	2,056.250	12/05/06	08/17/09	2,056.25	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	2,476.520	12/05/06	08/17/09	2,476.52	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,552.370	12/05/06	08/17/09	1,552.37	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	773.920	12/05/06	08/17/09	773.92	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,368.110	12/05/06	08/17/09	1,368.11	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,325.120	12/05/06	08/17/09	2,325.12	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,000.750	12/05/06	08/17/09	1,000.75	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	2,695.160	12/05/06	08/17/09	2,695.16	N/A	N/A
GENERAL ELECTRIC CO @ 14.18 2,836.00 BROKERAGE 6.00 TAX &/OR SEC .08 MORGAN STANLEY & CO. INCORPORATED	200.000	07/25/03	08/13/09	2,829.92	5,688.00	L -2,858.08

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
URBAN OUTFITTERS INC	100.000	04/01/09	08/13/09	2,881.43	1,546.76	S 1,334.67
@ 28 8451 2,884.51						
BROKERAGE 3.00						
TAX &/OR SEC .08						
CREDIT SUISSE FIRST BOSTON LLC						
MORGAN STANLEY BREN AIB 8/20/09	100,000.000	08/01/08	08/20/09	100,000.00	100,000.00	
(10% BUFFER-2XLEV-10.75% CAP						
-21.5% MAX PAYMENT) INTL LEVEL						
-ASIA BASKET 08/01/08:100.00						
TO REDEMPTION						
COUNTRYWIDE HOME LOANS	217.590	12/04/06	08/25/09	217.59	N/A	N/A
SER 2003-J8 CL 2A1 5% SEP 25 2018						
DTD 8/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	1,243.530	12/05/06	08/25/09	1,243.53	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	697.020	12/05/06	08/25/09	697.02	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,504.850	11/30/06	08/25/09	1,504.85	N/A	N/A
GENERAL ELECTRIC CO @ 13.3468 7,674.41 BROKERAGE 17.25 TAX &/OR SEC .20 UBS SECURITIES LLC	375.000 200.000	07/25/03 10/02/08	09/01/09 09/01/09	4,993.67 2,663.29	10,665.00 4,468.06	L -5,671.33 S -1,804.77

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NATIONAL SEMICONDUCTOR CORP @ 15.6263 3,125.26 BROKERAGE 6.00 TAX &/OR SEC .10 UBS SECURITIES LLC	200.000	04/09/09	09/09/09	3,119.16	2,510.86	S 608.30
EXELON CORP @ 48.6809 4,868.09 BROKERAGE 3.00 TAX &/OR SEC .13 CREDIT SUISSE FIRST BOSTON LLC	100.000	07/09/08	09/10/09	4,864.96	9,008.04	L -4,143.08
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	2,119.030	12/05/06	09/15/09	2,119.03	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	1,530.820	12/05/06	09/15/09	1,530.82	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,831.050	12/05/06	09/15/09	1,831.05	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,576.480	12/05/06	09/15/09	1,576.48	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	638.180	12/05/06	09/15/09	638.18	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT AVC PRINCIPAL	1,060.210	12/05/06	09/15/09	1,060.21	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT AVC PRINCIPAL	2,509.040	12/05/06	09/15/09	2,509.04	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT AVC PRINCIPAL	1,125.310	12/05/06	09/15/09	1,125.31	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT AVC PRINCIPAL	2,180.110	12/05/06	09/15/09	2,180.11	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
SAFEWAY INC						
@ 19.8364	100.000	11/13/07	09/10/09	1,980.59	3,218.20	L -1,237.61
BROKERAGE						
TAX &/OR SEC						
UBS SECURITIES LLC						
SAFEWAY INC						
@ 19.7423	100.000	11/13/07	09/10/09	1,971.17	3,174.99	L -1,203.82
BROKERAGE						
TAX &/OR SEC						
CANTOR FITZGERALD & CO INC						
SAFEWAY INC						
@ 20.0511	75.000	09/12/07	09/11/09	1,501.54	2,371.60	L -870.06
BROKERAGE						
TAX &/OR SEC	100.000	02/27/09	09/11/09	2,002.06	1,824.40	S 177.66
UBS SECURITIES LLC						

Capital Gain and Loss Schedule

Transactions

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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
EXELON CORP @ 48.3273 3,624.55 BROKERAGE 2.25 TAX &/OR SEC .11 CREDIT SUISSE FIRST BOSTON LLC	75.000	06/05/08	09/14/09	3,622.19	6,713.70	L -3,091.51
SCHERING-PLOUGH CORP @ 28.5649 19,281.31 BROKERAGE 20.25 TAX &/OR SEC .50 BARCLAYS CAPITAL INC /LE	675.000	10/22/07	09/14/09	19,260.56	19,193.88	L 66.68
SCHERING-PLOUGH CORP @ 28.575 2,857.50 BROKERAGE 2.00 TAX &/OR SEC .08 LIQUIDNET INC	100.000	08/10/07	09/14/09	2,855.42	2,719.64	L 135.78

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
WYETH	175.000	01/28/09	09/14/09	8,372.17	7,474.20	S 897.97
@ 47.8722	8,377.64					
BROKERAGE	5.25					
TAX &/OR SEC	.22					
CREDIT SUISSE FIRST BOSTON LLC						
CAREFUSION CORPORATION	50.000	06/08/09	09/17/09	1,066.78	839.87	S 226.91
@ 21.3662	1,068.31					
BROKERAGE	1.50					
TAX &/OR SEC	.03					
MORGAN STANLEY & CO. INCORPORATED						
APACHE CORP	25.000	01/04/08	09/18/09	2,354.14	2,745.00	L -390.86
@ 94.1981	2,354.95					
BROKERAGE	0.75					
TAX &/OR SEC	.06					
UBS SECURITIES LLC						

Capital Gain and Loss Schedule

Transactions

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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ALTRIA GROUP INC @ 17 9102 1,791.02 BROKERAGE 3.00 TAX &/OR SEC 05 UBS SECURITIES LLC	100.000	01/20/09	09/22/09	1,787.97	1,731.74	\$ 56.23
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	1,121.270	12/04/06	09/25/09	1,121.27	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5 5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	931.260	12/05/06	09/25/09	931.26	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	594.690	12/05/06	09/25/09	594.69	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,081.080	11/30/06	09/25/09	1,081.08	N/A	N/A
EXXON MOBIL CORP @ 66.4211 13,284.22 BROKERAGE 6.00 TAX &/OR SEC .35 BARCLAYS CAPITAL LE	160.000 40.000	01/03/97 05/13/09	10/05/09 10/05/09	10,622.29 2,655.57	4,584.28 2,790.40	L 6,038.01 S -134.83
MCKESSON CORP @ 59.0916 5,909.16 BROKERAGE 2.00 TAX &/OR SEC .16 CREDIT SUISSE FIRST BOSTON LLC	100.000	04/01/09	10/07/09	5,907.00	3,474.29	S 2,432.71

Capital Gain and Loss Schedule

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	2,130.750	12/05/06	10/15/09	2,130.75	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	1,162.450	12/05/06	10/15/09	1,162.45	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,261.380	12/05/06	10/15/09	1,261.38	N/A	N/A
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,953.140	12/05/06	10/15/09	1,953.14	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	559.320	12/05/06	10/15/09	559.32	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,031.670	12/05/06	10/15/09	1,031.67	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,895.110	12/05/06	10/15/09	1,895.11	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	806.710	12/05/06	10/15/09	806.71	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	1,693.550	12/05/06	10/15/09	1,693.55	N/A	N/A
AMERIPRISE FINANCIAL INC @ 35.7465 BROKERAGE 3.00 TAX &/OR SEC .10 DEUTSCHE BANC ALEX BROWN INC	100.000	01/04/08	10/13/09	3,571.55	5,392.18	L -1,820.63
AMERIPRISE FINANCIAL INC @ 35.8489 BROKERAGE 1.50 TAX &/OR SEC .05 BARCLAYS CAPITAL LE	25.000 25.000	01/04/08 12/12/08	10/13/09 10/13/09	895.45 895.45	1,346.88 495.09	L -451.43 S 400.36

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
S indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
PRAXAIR INC	75.000	10/06/06	10/14/09	6,248.40	4,342.51	L 1,905.89
@ 83.3442	6,250.82					
BROKERAGE	2.25					
TAX &/OR SEC	.17					
CITIGROUP GLOBAL MKTS INC						
ANADARKO PETROLEUM CORP	75.000	05/22/09	10/15/09	4,923.78	3,272.49	S 1,651.29
@ 65.6822	4,926.16					
BROKERAGE	2.25					
TAX &/OR SEC	.13					
BARCLAYS CAPITAL LE						
COUNTRYWIDE HOME LOANS	205.440	12/04/06	10/26/09	205.44	N/A	N/A
SER 2003-J8 CL 2A1 5% SEP 25 2018						
DTD 8/1/2003						
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

Note: C indicates correction
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on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FANNIE MAE SER 2002-59 CL B 5 5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	961.850	12/05/06	10/26/09	961.85	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	648.950	12/05/06	10/26/09	648.95	N/A	N/A
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	1,302.770	11/30/06	10/26/09	1,302.77	N/A	N/A
MERCK & CO INC @ 32 2271 3,222.71 BROKERAGE 3.00 TAX &/OR SEC .09 CITIGROUP GLOBAL MKTS INC	100.000	04/02/07	11/04/09	3,219.63	4,503.75	L -1,284.12

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
CATERPILLAR INC @ 57.548 5,754.80 BROKERAGE 3.00 TAX &/OR SEC .15 SOLEIL SECURITIES CORP	100.000	04/21/09	11/05/09	5,751.65	3,208.50	\$ 2,543.15
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL	2,441.180	12/05/06	11/16/09	2,441.18	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL	1,237.810	12/05/06	11/16/09	1,237.81	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	2,434.000	12/05/06	11/16/09	2,434.00	N/A	N/A

Corrected Copy 03/01/2010

THE LAURA PELS FOUNDATION
Account Number: A 81865-00-7

Capital Gain and Loss Schedule

Transactions

Note. C indicates correction
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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	1,646.650	12/05/06	11/16/09	1,646.65	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL	646.550	12/05/06	11/16/09	646.55	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	1,156.290	12/05/06	11/16/09	1,156.29	N/A	N/A
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	2,232.280	12/05/06	11/16/09	2,232.28	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL	802.960	12/05/06	11/16/09	802.96	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL	1,614.290	12/05/06	11/16/09	1,614.29	N/A	N/A
AXIS CAPITAL HOLDINGS LTD @ 29.7681 BROKERAGE 3.00 TAX &/OR SEC .08 GOLDMAN SACHS & CO.	100.000	09/16/08	11/13/09	2,973.73	3,399.07	L -425.34

Capital Gain and Loss Schedule

Transactions

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 on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
AON CORP @ 40.5197	100.000	07/29/09	11/17/09	4,048.86	3,980.86	S 68.00
BROKERAGE						
TAX &/OR SEC						
DOWLING PARTNERS						
NOBLE CORPORATION @ 38.9024	125.000	05/22/09	11/20/09	4,858.92	3,860.61	S 998.31
BROKERAGE						
TAX &/OR SEC						
LAZARD FRERES & CO.						
ALTRIA GROUP INC @ 18.9839	400.000	01/20/09	11/20/09	7,581.37	6,168.40	S 1,412.97
BROKERAGE						
TAX &/OR SEC						
MERRILL LYNCH PROF. CLEARING CORP						

Capital Gain and Loss Schedule

Transactions

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 L indicates Long Term Realized Gain/Loss
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 on Capital Transactions
 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
ALTRIA GROUP INC @ 18.98 474.50 BROKERAGE 0.75 TAX &/OR SEC .02 MERRILL LYNCH PROF. CLEARING CORP.	25.000	12/16/08	11/20/09	473.73	362.47	S 111.26
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003 PAYMENT A/C PRINCIPAL	263.170	12/04/06	11/25/09	263.17	N/A	N/A
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL	988.240	12/05/06	11/25/09	988.24	N/A	N/A
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005 PAYMENT A/C PRINCIPAL	525.880	12/05/06	11/25/09	525.88	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003 PAYMENT A/C PRINCIPAL	688.670	11/30/06	11/25/09	688.67	N/A	N/A
PAYCHEX INC @ 31.5743	100.000	05/22/09	12/01/09	3,154.35	2,680.90	S 473.45
BROKERAGE						
TAX &/OR SEC						
GOLDMAN SACHS & CO.						
AMAZON COM INC @ 136.5621	30.000	09/10/09	12/07/09	4,095.85	2,501.30	S 1,594.55
BROKERAGE						
TAX &/OR SEC						
CRAIG - HALLUM						

Capital Gain and Loss Schedule

Transactions

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 L indicates Long Term Realized Gain/Loss
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 O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
GOLDMAN SACHS GROUP INC @ 166.2076 3,324.15 BROKERAGE 0.60 TAX &/OR SEC .09 MERRILL LYNCH PIERCE FENNER & SMIT	20.000	10/14/08	12/07/09	3,323.46	2,419.65	L 903.81
MASTERCARD INC - CLASS A @ 241.2123 2,412.12 BROKERAGE 0.30 TAX &/OR SEC .07 MERRILL LYNCH PIERCE FENNER & SMIT	10.000	05/05/09	12/07/09	2,411.75	1,828.12	S 583.63
AOL INC @ 23.1626 1,273.94 BROKERAGE 1.65 TAX &/OR SEC .04 MORGAN STANLEY & CO. INCORPORATED	45.000 10.000	10/21/08 02/20/09	12/10/09 12/10/09	1,040.93 231.32	N/A N/A	N/A N/A

Capital Gain and Loss Schedule

Transactions

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2582 CL CA 5% APR 15 2017 DTD 3/1/2003 PAYMENT A/C PRINCIPAL AS OF 12/15/09	2,043.760	12/05/06	12/16/09	2,043.76	N/A	N/A
FREDDIE MAC SER 2595 CL GB 5.5% APR 15 2022 DTD 4/1/2003 PAYMENT A/C PRINCIPAL AS OF 12/15/09	1,249.840	12/05/06	12/16/09	1,249.84	N/A	N/A
FREDDIE MAC SER 2632 CL NE 4% JUN 15 2013 DTD 6/1/2003 PAYMENT A/C PRINCIPAL AS OF 12/15/09	2,019.860	12/05/06	12/16/09	2,019.86	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2642 CL DA 5% MAY 15 2022 DTD 7/1/2003 PAYMENT A/C PRINCIPAL AS OF 12/15/09	2,271.960	12/05/06	12/16/09	2,271.96	N/A	N/A
FREDDIE MAC SER 2645 CL BA 4.5% FEB 15 2018 DTD 7/1/2003 PAYMENT A/C PRINCIPAL AS OF 12/15/09	543.120	12/05/06	12/16/09	543.12	N/A	N/A
FREDDIE MAC SER 2899 CL TC 5% APR 15 2019 DTD 12/1/2004 PAYMENT A/C PRINCIPAL AS OF 12/15/09	1,169.170	12/05/06	12/16/09	1,169.17	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
FREDDIE MAC SER 2904 CL CP 4.5% JAN 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL AS OF 12/15/09	1,807.690	12/05/06	12/16/09	1,807.69	N/A	N/A
FREDDIE MAC SER 2906 CL CY 5% DEC 15 2018 DTD 12/1/2004 PAYMENT A/C PRINCIPAL AS OF 12/15/09	756.120	12/05/06	12/16/09	756.12	N/A	N/A
FREDDIE MAC REFERENCE REMIC SER R004 CL AL 5.125% DEC 15 2013 DTD 1/1/2006 PAYMENT A/C PRINCIPAL AS OF 12/15/09	1,740.990	12/05/06	12/16/09	1,740.99	N/A	N/A

Capital Gain and Loss Schedule

Transactions

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L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
NATIONAL SEMICONDUCTOR CORP @ 14.6815 2,936.30 BROKERAGE 6.00 TAX &/OR SEC .08 BARCLAYS CAPITAL LE	200.000	04/09/09	12/11/09	2,930.22	2,382.02	S 548.20
BRISTOL MYERS SQUIBB CO @ 25.70 5,140.00 BROKERAGE 6.00 TAX &/OR SEC .14 CRAIG - HALLUM	200.000	11/04/09	12/15/09	5,133.86	4,472.83	S 661.03
THE TRAVELERS COMPANIES INC. @ 50.5885 5,058.85 BROKERAGE 2.00 TAX &/OR SEC .14 GOLDMAN SACHS EXECUTION & CLEARING	100.000	09/16/08	12/15/09	5,056.71	4,833.01	L 223.70

Capital Gain and Loss Schedule

Transactions

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- O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
THE TRAVELERS COMPANIES INC. @ 50.0823	25.000	10/30/08	12/16/09	1,251.27	1,020.47	L 230.80
BROKERAGE				1,251.27	913.42	S 337.85
TAX &/OR SEC						
ABEL NOSER CORP						
COUNTRYWIDE HOME LOANS SER 2003-J8 CL 2A1 5% SEP 25 2018 DTD 8/1/2003	207.490	12/04/06	12/28/09	207.49	N/A	N/A
PAYMENT A/C PRINCIPAL						
FANNIE MAE SER 2005-38 CL DA 5% JUN 25 2019 DTD 4/1/2005	561.520	12/05/06	12/28/09	561.52	N/A	N/A
PAYMENT A/C PRINCIPAL						
RESIDENTIAL ASSET SECURITIZATION TR SER 2003-A8 CL A1 3.75% OCT 25 2018 DTD 6/1/2003	1,995.660	11/30/06	12/28/09	1,995.66	N/A	N/A
PAYMENT A/C PRINCIPAL						

Capital Gain and Loss Schedule

Transactions

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 O indicates Ordinary Income Gain

<i>Security Description</i>	<i>Units</i>	<i>Acq Date</i>	<i>Sold Date</i>	<i>Net Proceeds</i>	<i>Tax Cost</i>	<i>Total Gain/Loss</i>
FANNIE MAE SER 2002-59 CL B 5.5% SEP 25 2017 DTD 8/1/2002 PAYMENT A/C PRINCIPAL AS OF 12/28/09	1,167.680	12/05/06	12/29/09	1,167.68	N/A	N/A
Total Gain/Loss				1,938,791.04	2,156,075.73	L -562,676.67 C O 1,576.43 S -105,353.24

Note: Your capital gain and loss schedule will show an N/A for the gain or loss for sales where we have incomplete or missing tax cost. Please consult your tax advisor for appropriate tax reporting on these sales.

MONTH TAX
YEAR ENDS →

EMPLOYER IDENTIFICATION NUMBER → 1 3 6 8 6 5 6 2 0

BANK NAME/
DATE STAMP

Name LAURA PELS FOUNDATION

Address 200 W 57TH ST STE 803
429 E 52 ST STE 5F

City NEW YORK

State NY ZIP 10019 / 10022

Telephone number () _____

Federal Tax Deposit Coupon
Form 8109-B (Rev 12-2005)

941	945	1st Quarter
990-C	1120	2nd Quarter
943	990-T	3rd Quarter
720	990-PF	4th Quarter
CT-1	1042	
	944	

76

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