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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

POSTMARK DATE MAY 4 2010 ENVELOPE

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
MAUDE PRITCHARD CHAR TRUST
P60982009

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANK,NA; PO BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
13-6824965

B Telephone number
(414) 977-1210

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 15,048,273.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4,175.	4,175.		STATEMENT 1
4 Dividends and interest from securities	270,188.	255,192.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<1,209,855.>			
b Gross sales price for all assets on line 6a 9,236,728.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<935,492.>	259,367.		
13 Compensation of officers, directors, trustees, etc	89,126.	66,844.		22,282.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	2,711.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	870.	0.		870.
24 Total operating and administrative expenses. Add lines 13 through 23	92,707.	66,844.		23,152.
25 Contributions, gifts, grants paid	715,000.			715,000.
26 Total expenses and disbursements. Add lines 24 and 25	807,707.	66,844.		738,152.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<1,743,199.>			
b Net investment income (if negative, enter -0-)		192,523.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		220,412.	220,412.
	2 Savings and temporary cash investments	2,355,927.	317,212.	317,212.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	14,335.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations STMT 6	0.	591,637.	587,178.
	b Investments - corporate stock STMT 7	9,562,767.	7,645,721.	8,661,808.
	c Investments - corporate bonds STMT 8	1,400,000.	3,495,520.	3,554,142.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	2,404,145.	1,723,400.	1,707,521.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	15,737,174.	13,993,902.	15,048,273.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,737,174.	13,993,902.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	15,737,174.	13,993,902.	
	31 **Total liabilities and net assets/fund balances**	15,737,174.	13,993,902.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,737,174.
2	Enter amount from Part I, line 27a	2	<1,743,199.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,993,975.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	73.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,993,902.

Form **990-PF** (2009)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALES IN ACCOUNT			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,236,584.		10,446,583.	<1,209,999.>
b	144.			144.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<1,209,999.>
b				144.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<1,209,855.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,040,131.	17,542,143.	.059293
2007	939,717.	20,997,703.	.044753
2006	807,053.	18,728,450.	.043092
2005	794,347.	17,613,911.	.045098
2004	847,591.	17,136,648.	.049461

2	Total of line 1, column (d)	2	.241697
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048339
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,650,104.
5	Multiply line 4 by line 3	5	659,832.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,925.
7	Add lines 5 and 6	7	661,757.
8	Enter qualifying distributions from Part XII, line 4	8	738,152.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,925.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,925.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,925.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 36,621.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	36,621.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	34,696.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,500. **Refunded** ▶	11	32,196.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (212) 648-1478

Located at ▶ 245 PARK AVE., NEW YORK, NY ZIP+4 ▶ 10154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 3.00	89,126.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions. 3 N/A	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,431,446.
b	Average of monthly cash balances	1b	2,426,528.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	13,857,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,857,974.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	207,870.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,650,104.
6	**Minimum investment return.** Enter 5% of line 5	6	682,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	682,505.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,925.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,925.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	680,580.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	680,580.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	680,580.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	738,152.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	738,152.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,925.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	736,227.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				680,580.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			724,017.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 738,152.				
a Applied to 2008, but not more than line 2a			724,017.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				14,135.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				666,445.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	715,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,175.	
4 Dividends and interest from securities			14	270,188.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<1,209,855.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<935,492.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<935,492.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee AUTHORIZED OFFICER Date APR 29 2010 Title TRUST OFFICER

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no	

MEALS ON WHEELS-SOUTH SHORE, INC. 39 MONTAUK HWY BLUE POINT, NY 11715	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
GOOD SHEPHERD HOSPICE 245 OLD COUNTRY RD MELVILLE, NY 11747	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
THREE VILLAGE MEALS ON WHEELS, INC. P.O. BOX 853 STONY BROOK, NY 11790	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
SOCIETY OF ST. JOHNLAND 395 SUNKEN MEADOW RD KINGS PARK, NY 11754	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
LONG ISLAND MEDICAL FOUNDATION, INC. 2201 HEMPSTEAD TPKE EAST MEADOW, NY 11514	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
ISLAND HARVEST 199 SECOND ST MINEOLA, NY 11501	NONE PROGRAM SUPPORT	PUBLIC CHARITY	30,000.
ST. MARK'S EPISPOCAL CHURCH 754 MONTAUK HWY ISLIP, NY 11751	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
MEALS ON WHEELS OF HUNTINGTON TOWN CORP. 423 PARK AVE. HUNTINGTON, NY 11743	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
LITERACY NASSAU, INC. 187 SMITH ST. FREEPORT, NY 11520	NONE PROGRAM SUPPORT	PUBLIC CHARITY	35,000.
THE NATURE CONSERVANCY 142 SAG HARBOR TPKE EAST HAMPTON, NY 11937	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.

PROJECT GRAD ROOSEVELT, INC. 290A BABYLON TPKE ROOSEVELT, NY 11575	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
THE EARLY YEARS INSTITUTE ONE DUPONT ST PLAINSVIEW, NY 11803	NONE PROGRAM SUPPORT	PUBLIC CHARITY	140,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			715,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	4,175.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,175.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MUNICIPAL INTEREST	14,996.	0.	14,996.
OTHER CORPORATE INTEREST & DIVIDENDS	255,336.	144.	255,192.
TOTAL TO FM 990-PF, PART I, LN 4	270,332.	144.	270,188.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX TAID	2,711.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,711.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK ATTORNEY GENERAL FILING FEE	750.	0.		750.
NEW YORK PUBLICATION FEE	120.	0.		120.
TO FORM 990-PF, PG 1, LN 23	870.	0.		870.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
MUTUAL FUND FACTORING/BASIS ADJUSTMENT	73.
TOTAL TO FORM 990-PF, PART III, LINE 5	73.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL OBLIGATIONS-SEE SCHEDULE ATTACHED		X	591,637.	587,178.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			591,637.	587,178.
TOTAL TO FORM 990-PF, PART II, LINE 10A			591,637.	587,178.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK & EQUITY MUTUAL FUNDS-SEE SCHEDULE ATTACHED	7,645,721.	8,661,808.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,645,721.	8,661,808.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS & FIXED INCOME MUTUAL FUNDS-SEE SCHEDULE ATTACHED	3,495,520.	3,554,142.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,495,520.	3,554,142.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER ALTERNATIVE INVESTMENTS & HEDGE FUNDS-SEE SCHEDULE ATTACHED	COST	1,723,400.	1,707,521.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,723,400.	1,707,521.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LISA PHILP, C/O JPMORGAN CHASE BANK, N.A.
345 PARK AVENUE
NEW YORK, NY 10154

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
212-464-2439	MAUDE PRITCHARD CHARITABLE TRUST

FORM AND CONTENT OF APPLICATIONS

WRITTEN PROPOSAL STATING ORGANIZATION'S GOAL AND PROPOSED USE OF GRANT ALONG WITH COPY OF 501(C) STATUS LETTER

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
EDUCATION & ASSISTANCE CORP 175 FULTON AVE., #200 HEMPSTEAD, NY 11550	NONE PROGRAM SUPPORT	PUBLIC CHARITY	40,000.
CORNELL COOPERATIVE EXTENSION 423 GRIFFING AVE, STE 100 RIVERHEAD, NY 11901	NONE PROGRAM SUPPORT	PUBLIC CHARITY	30,000.
INSTITUTE FOR STUDENT ACHIEVEMENT ONE HOLLOW LANE, STE 100 LAKE SUCCESS, NY 11042	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
SOCIETY FOR LENDING COMFORTS 71 BLYDENBURGH AVE SMITHTOWN, NY 11787	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
WINTHROP UNIVERSITY HOSPITAL 259 FIRST ST MINEOLA , NY 11501	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.
ACCION NEW YORK, INC. 115 E 23RD ST, 7TH FL NEW YORK, NY 10010	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
COUNCIL FOR UNITY, INC. 50 BROADWAY, STE 1503 NEW YORK, NY 10004	NONE PROGRAM SUPPORT	PUBLIC CHARITY	40,000.
COALITION AGAINST CHILD ABUSE & NEGLECT 229 SEVENTH ST GARDEN CITY, NY 11530	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.

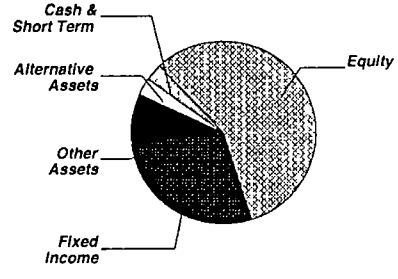
J.P.Morgan

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	9,291,484 48	8,661,807 71	(629,676 77)	132,874 39	59%
Alternative Assets	351,359 13	355,329 49	3,970.36		2%
Cash & Short Term	1,217,061 47	317,211.79	(899,849.68)	380 65	2%
Fixed Income	2,799,471 96	4,141,320 15	1,341,848 19	179,927 61	28%
Other Assets	901,754 50	1,347,485 00	445,730 50		9%
Market Value	**$14,561,131.54**	**$14,823,154.14**	**$262,022.60**		**100%**

Asset Allocation



INCOME

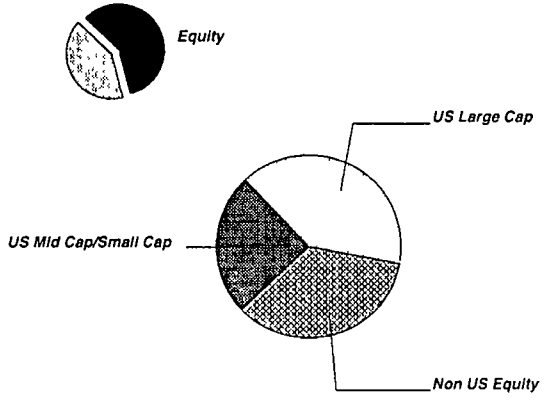
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	5,119 15	220,412.38	215,293 23
Accruals	16,214.13	18,777.88	2,563.75
Market Value	**$21,333.28**	**$239,190.26**	**$217,856.98**

J.P.Morgan

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	5,795,722 77	3,510,507.26	(2,285,215 51)	25%
US Mid Cap/Small Cap	859,725 86	2,139,889 70	1,280,163 84	14%
Non US Equity	2,636,035 85	3,011,410.75	375,374 90	20%
Total Value	**$9,291,484.48**	**$8,661,807.71**	**($629,676.77)**	**59%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	8,661,807 71
Tax Cost	7,645,720.87
Unrealized Gain/Loss	1,016,086 84
Estimated Annual Income	132,874.39
Accrued Dividends	3,758 00
Yield	1.53%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	99,647 339	7 27	724,436.15	750,000 00	(25,563 84)	5,679 89	0 78%
ABBOTT LABORATORIES 002824-10-0 ABT	400 000	53 99	21,596 00	20,551 64	1,044 36	640 00	2 96%
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	100 000	40 48	4,048.00	3,000 73	1,047 27	24 00 6 00	0 59%
AETNA INC 00817Y-10-8 AET	300 000	31.70	9,510 00	6,595.56	2,914 44	12 00	0 13%
AFLAC INC 001055-10-2 AFL	200 000	46 25	9,250 00	8,562 00	688 00	224 00	2 42%
AMAZON COM INC 023135-10-6 AMZN	25 000	134.52	3,363 00	2,084 41	1,278 59		
ANADARKO PETROLEUM CORP 032511-10-7 APC	100 000	62.42	6,242 00	4,311 82	1,930 18	36 00	0 58%
APACHE CORP 037411-10-5 APA	150.000	103 17	15,475.50	12,080 65	3,394 85	90 00	0 58%
APPLE INC. 037833-10-0 AAPL	125 000	210.73	26,341 50	21,998.75	4,342 75		
APPLIED MATERIALS INC 038222-10-5 AMAT	800 000	13 94	11,152 00	10,343.64	808 36	192 00	1 72%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
AT&T INC 00206R-10-2 T	487.000	28 03	13,650 61	1,847 22	11,803 39	818 16	5 99%
BANK OF AMERICA CORP 060505-10-4 BAC	1,500 000	15 06	22,590.00	27,013.48	(4,423 48)	60 00	0 27%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	517.000	27.97	14,460 49	6,344 68	8,115 81	186 12	1 29%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	200 000	58 68	11,736 00	9,532 24	2,203 76	232 00 116.00	1 98%
BB & T CORP 054937-10-7 BBT	200 000	25 37	5,074.00	3,165 86	1,908 14	120 00	2 36%
BOEING CO 097023-10-5 BA	100.000	54.13	5,413.00	6,401 00	(988 00)	168 00	3 10%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	400 000	25.25	10,100 00	1,667 98	8,432 02	512 00 128 00	5 07%
CARDINAL HEALTH INC 14149Y-10-8 CAH	100 000	32.24	3,224 00	2,190 26	1,033 74	70 00 17.50	2 17%
CATERPILLAR INC 149123-10-1 CAT	100.000	56.99	5,699.00	2,427 22	3,271 78	168 00	2 95%
CELGENE CORPORATION 151020-10-4 CELG	300 000	55 68	16,704 00	14,379 43	2,324 57		
CHEVRON CORP 166764-10-0 CVX	250 000	76.99	19,247.50	15,879 24	3,368 26	680 00	3 53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	1,300 000	23.94	31,122 00	23,699 00	7,423 00		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
CITIGROUP INC 172967-10-1 C	2,300 000	3.31	7,613.00	9,161 09	(1,548 09)		
COACH INC 189754-10-4 COH	100 000	36.53	3,653 00	3,338 93	314 07	30 00	0.82%
COCA COLA CO 191216-10-0 KO	100 000	57.00	5,700 00	5,740.63	(40 63)	164 00	2 88%
COMCAST CORP CL A 20030N-10-1 CMCS A	300 000	16.86	5,058.00	5,076 39	(18 39)	113 40	2 24%
CONOCOPHILLIPS 20825C-10-4 COP	200.000	51.07	10,214 00	9,518 76	695 24	400 00	3 92%
CORNING INC 219350-10-5 GLW	700.000	19.31	13,517.00	12,782 84	734 16	140 00	1 04%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	600 000	32 21	19,326 00	16,385 98	2,940 02	183 00	0 95%
DEERE & CO 244199-10-5 DE	300 000	54.09	16,227.00	9,541.60	6,685 40	336 00 84 00	2 07%
DEVON ENERGY CORP 25179M-10-3 DVN	225 000	73.50	16,537.50	10,242 09	6,295 41	144 00	0 87%
DOW CHEMICAL CO 260543-10-3 DOW	500 000	27.63	13,815 00	6,281 40	7,533 60	300 00 75.00	2 17%
EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	17,906 620	16 78	300,473 08	256,919 65	43,553 43	4,619 90	1 54%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
EDISON INTERNATIONAL 281020-10-7 EIX	400 000	34.78	13,912.00	12,985.42	926 58	504 00 126 00	3 62 %
EMERSON ELECTRIC CO 291011-10-4 EMR	200 000	42 60	8,520 00	7,002 37	1,517 63	268 00	3 15 %
EOG RESOURCES INC 26875P-10-1 EOG	100 000	97.30	9,730.00	6,135 15	3,594.85	58 00	0 60 %
EXXON MOBIL CORP 30231G-10-2 XOM	350 000	68.19	23,866 50	3,010 88	20,855 62	588 00	2 46 %
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	250 000	80.29	20,072 50	8,785 45	11,287 05	150 00	0 75 %
GENERAL MILLS INC 370334-10-4 GIS	100 000	70 81	7,081 00	4,916.17	2,164.83	196 00	2 77 %
GILEAD SCIENCES INC 375558-10-3 GILD	200.000	43 27	8,654 00	10,089.37	(1,435 37)		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	125 000	168.84	21,105 00	10,174.10	10,930 90	175 00	0 83 %
GOOGLE INC CL A 38259P-50-8 GOOG	50.000	619.98	30,999.00	14,648 30	16,350 70		
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	10,907 918	30 61	333,891.37	330,619 00	3,272 37	4,679 49	1 40 %
HEWLETT-PACKARD CO 428236-10-3 HPQ	800 000	51.51	41,208 00	28,538 41	12,669.59	256.00 152 00	0 62 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	150 000	39 20	5,880.00	6,127.42	(247.42)	181 50	3 09 %
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	200.000	18.77	3,754 00	3,094 46	659 54	48 00 12 00	1 28 %
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	125 000	130.90	16,362.50	2,111.25	14,251 25	275 00	1 68 %
JOHNSON CONTROLS INC 478366-10-7 JCI	500 000	27.24	13,620 00	9,659 75	3,960 25	260 00 169 00	1 91 %
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	14,305 718	20 31	290,549 13	318,874.46	(28,325 33)	4,477.68	1 54 %
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	18,519 171	18.18	336,678.53	303,754 56	32,923 97	6,222 44	1 85 %
JUNIPER NETWORKS INC 48203R-10-4 JNPR	400.000	26 67	10,668 00	6,382 03	4,285 97		
MASTERCARD INC - CLASS A 57636Q-10-4 MA	30.000	255 98	7,679 40	5,416 77	2,262 63	18 00	0 23 %
MERCK & CO INC 58933Y-10-5 MRK	800 000	36 54	29,232 00	23,884 87	5,347 13	1,216 00 684 00	4 16 %
METLIFE INC 59156R-10-8 MET	100 000	35 35	3,535 00	2,508 86	1,026 14	74 00	2 09 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
MICROSOFT CORP 594918-10-4 MSFT	1,700 000	30 48	51,816 00	40,373.00	11,443 00	884 00	1 71 %
MONSANTO CO 61166W-10-1 MON	100.000	81.75	8,175 00	7,839 99	335 01	106 00	1 30 %
MORGAN STANLEY 617446-44-8 MS	400.000	29 60	11,840.00	7,545 48	4,294 52	80 00	0 68 %
NATIONAL SEMICONDUCTOR CORP 637640-10-3 NSM	300 000	15.36	4,608.00	3,545 46	1,062 54	96 00 48 00	2 08 %
NETAPP INC 64110D-10-4 NTAP	100 000	34 36	3,436 00	1,553 07	1,882 93		
NIKE INC B 654106-10-3 NKE	100.000	66 07	6,607.00	5,619 02	987 98	108 00 81 00	1 63 %
NORFOLK SOUTHERN CORP 655844-10-8 NSC	600 000	52.42	31,452.00	33,224.36	(1,772 36)	816 00	2 59 %
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	250 000	81.35	20,337 50	11,377 50	8,960 00	330 00 198.00	1 62 %
ORACLE CORP 68389X-10-5 ORCL	500.000	24.53	12,265 00	10,461 75	1,803 25	100.00	0 82 %
PACCAR INC 693718-10-8 PCAR	300 000	36 27	10,881 00	7,855 73	3,025 27	108 00	0 99 %
PARKER-HANNIFIN CORP 701094-10-4 PH	100.000	53 88	5,388.00	3,981 86	1,406 14	100 00	1 86 %
PAYCHEX INC 704326-10-7 PAYX	100 000	30 64	3,064 00	2,576 74	487 26	124 00	4 05 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
PEPSICO INC 713448-10-8 PEP	300 000	60 80	18,240.00	16,028 70	2,211 30	540 00 270 00	2 96 %
PFIZER INC 717081-10-3 PFE	1,400 000	18 19	25,466 00	18,959 70	6,506 30	1,008 00	3 96 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	300 000	48.19	14,457.00	2,178 98	12,278 02	696 00 174 00	4 81 %
PRAXAIR INC 74005P-10-4 PX	150 000	80.31	12,046 50	13,656.00	(1,609 50)	240 00	1 99 %
PROCTER & GAMBLE CO 742718-10-9 PG	600 000	60.63	36,378.00	22,605 00	13,773 00	1,056 00	2.90 %
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	200 000	49 76	9,952.00	4,478 90	5,473 10	140 00	1 41 %
QUALCOMM INC 747525-10-3 QCOM	400 000	46 26	18,504.00	16,708 29	1,795.71	272 00	1.47 %
SCHLUMBERGER LTD 806857-10-8 SLB	150 000	65 09	9,763.50	1,922 96	7,840 54	126 00 84 00	1 29 %
SOUTHERN CO 842587-10-7 SO	200.000	33 32	6,664 00	5,729 67	934 33	350 00	5 25 %
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	100 000	48 20	4,820 00	4,279 88	540 12		
SPRINT NEXTEL CORP 852061-10-0 S	1,200.000	3 66	4,392.00	4,900 92	(508 92)		
STAPLES INC 855030-10-2 SPLS	500 000	24 59	12,295 00	9,508 09	2,786 91	165 00 115 50	1 34 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
STARWOOD HOTELS & RESORTS 85590A-40-1 HOT	300 000	36.57	10,971 00	6,331 83	4,639 17	60 00 60 00	0 55 %
SYSCO CORP 871829-10-7 SYY	300.000	27.94	8,382 00	9,540 00	(1,158 00)	300 00 75 00	3 58 %
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	200 000	19 38	3,876 00	4,050 00	(174 00)		
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	10,456.009	31 58	330,200 76	330,619 00	(418 24)	5,332 56	1 61 %
TIME WARNER INC NEW 887317-30-3 TWX	600 000	29 14	17,484.00	11,228 66	6,255 34	450 00	2 57 %
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	300.000	69 41	20,823 00	12,408 00	8,415 00	462 00	2 22 %
URBAN OUTFITTERS INC 917047-10-2 URBN	100 000	34.99	3,499 00	1,443 86	2,055 14		
US BANCORP DEL 902973-30-4 USB	600 000	22 51	13,506.00	12,231 92	1,274 08	120 00 30 00	0 89 %
V F CORP 918204-10-8 VFC	125 000	73.24	9,155 00	7,115 33	2,039 67	300 00	3 28 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	698 000	33.13	23,124 74	5,867 67	17,257 07	1,326 20	5 73 %
WAL MART STORES INC 931142-10-3 WMT	300 000	53.45	16,035 00	15,897.86	137 14	327 00 218.00	2 04 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
WALT DISNEY CO 254687-10-6 DIS	800.000	32.25	25,800 00	10,607 65	15,192.35	280 00 735 00	1 09%
WELLPOINT INC 94973V-10-7 WLP	100 000	58.29	5,829 00	5,249 92	579 08		
WELLS FARGO & CO 949746-10-1 WFC	700 000	26 99	18,893 00	11,058 15	7,834 85	140 00	0 74%
XILINX CORP 983919-10-1 XLNX	400.000	25 06	10,024 00	8,044 99	1,979 01	256 00	2 55%
YUM BRANDS INC 988498-10-1 YUM	300 000	34.97	10,491 00	10,372 32	118 68	252.00	2 40%
Total US Large Cap			**$3,510,507.26**	**$3,136,763.43**	**$373,743.84**	**$53,040.34** **$3,658.00**	**1.51%**
US Mid Cap/Small Cap							
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	14,513 888	16.66	241,801.37	200,000 00	41,801 37	203 19	0 08%
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	3,601.000	82.51	297,118.51	258,624 30	38,494 21	5,869.63	1 98%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	2,000 000	62 44	124,880 00	116,138 40	8,741 60	2,026 00	1 62%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	4,101 000	72.41	296,953 41	296,202 52	750 89	5,519 94	1.86%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN SMALL CAP CORE FUND SELECT SHARE CLASS FUND 690 4812A1-23-3 VSSC X	5,170 373	28 74	148,596 52	146,942 00	1,654 52	1,597 64	1 08%
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	27,800 954	15 74	437,587.02	449,010 00	(11,422 99)	917 43	0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	24,187.901	12 21	295,334 27	293,883 00	1,451 27	17,995 79	6 09%
KB HOME 48666K-10-9 KBH	200.000	13 68	2,736 00	3,238 92	(502 92)	50 00	1.83%
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	24,990.051	11.80	294,882.60	293,883 00	999.60		
Total US Mid Cap/Small Cap			**$2,139,889.70**	**$2,057,922.14**	**$81,967.55**	**$34,179.62**	**1.60%**
Non US Equity							
ACE LTD NEW H0023R-10-5 ACE	100 000	50 40	5,040 00	4,219 80	820 20	124 00	2 46%
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	48,828.461	11.78	575,199 27	504,594 00	70,605 27	28,271 67	4 92%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Non US Equity							
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE	100 000	42.64	4,264 00	3,270 17	993 83	100 00 100 00	2 35 %
COVIDIEN PLC G2554F-10-5 COV	300.000	47.89	14,367 00	10,841 78	3,525 22	216.00	1 50 %
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	24,182.314	31.85	770,206.70	550,000 00	220,206.70	10,543 48	1 37 %
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	22,625 087	18.77	424,672 88	300,000 00	124,672 88	995 50	0 23 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	9,614 783	31 20	299,981 23	234,023 82	65,957 41	1,105 70	0 37 %
MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7 MAPT X	15,741.857	19.23	302,715 91	250,000 00	52,715 91	2,298 31	0 76 %
RIVERSOURCE INTL SER INC THRDNL ASPA R5 768915-73-8 TAPR X	24,779 342	12 32	305,281.49	293,883 00	11,398 49	495.58	0 16 %
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	18,802.495	16.14	303,472.27	293,883 00	9,589 27	1,504 19	0 50 %
TRANSOCEAN INC H8817H-10-0 RIG	75 000	82 80	6,210 00	6,319 73	(109 73)		
Total Non US Equity			**$3,011,410.75**	**$2,451,035.30**	**$560,375.45**	**$45,654.43** **$100.00**	**1.52 %**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	351,359.13	355,329.49	3,970 36	2%

Asset Categories

Alternative Assets

Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
K2 OVERSEAS LONG SHORT FUND LTD. - CLASS F (NON-SELF DEALING FIDUCIARY ERISA INVESTORS - NEW ISSUES INELIGIBLE) 05-08 N/O Client 12998D-95-1	375 000	947.55 11/30/09	355,329 49	375,000 00

J.P.Morgan

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,217,061 47	317,211 79	(899,849 68)	2%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	317,211.79
Tax Cost	317,211.79
Estimated Annual Income	380 65
Accrued Interest	92 33
Yield	0.12%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

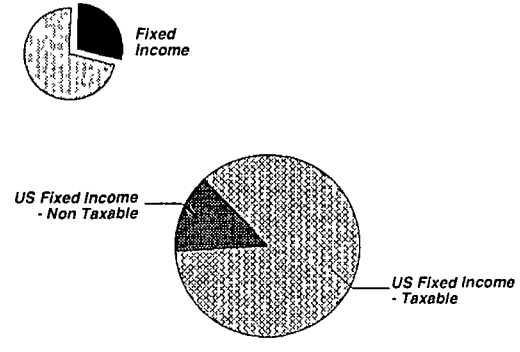
	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	317,211.79	1 00	317,211 79	317,211.79		380 65 92 33	0 12 % [1]

J.P.Morgan

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	2,304,833 72	3,554,142 48	1,249,308 76	24%
US Fixed Income - Non Taxable	494,638 24	587,177.67	92,539 43	4%
Non-US Fixed Income	0 00	0 00	0 00	
Total Value	**$2,799,471.96**	**$4,141,320.15**	**$1,341,848.19**	**28%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	4,141,320.15
Tax Cost	4,087,157 00
Unrealized Gain/Loss	54,163 15
Estimated Annual Income	179,927 61
Accrued Interest	14,927.55
Yield	4.34%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	4,141,320 15	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	3,554,142 48	86%
Other	587,177 67	14%
Total Value	**$4,141,320.15**	**100%**

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield· 1 20% 4812A3-29-6	27,397 342	10.75	294,521.43	298,905 00	(4,383 57)	164 38 142.19	0 06%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	38,026 959	11 59	440,732 45	407,489 00	33,243 45	15,781 18 1,368 97	3 58%
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4.35% 4812C0-38-1	46,728 972	11 10	518,691 59	500,000 00	18,691.59	26,214 95 2,009 35	5 05%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	117,746 650	7.74	911,359.07	900,000 00	11,359 07	78,066 02 7,653.53	8 57%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 04% 4812C1-33-0	114,544 399	10 85	1,242,806 73	1,242,184 00	622 73	35,394 21 2,634 52	2 85%

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	15,179 959	9.62	146,031 21	146,942 00	(910 79)	7,286 38	4 99%
Total US Fixed Income - Taxable			**$3,554,142.48**	**$3,495,520.00**	**$58,622.48**	**$162,907.12** **$13,808.56**	**4.58%**
US Fixed Income - Non Taxable							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 30-Day Annualized Yield 1 60% 4812A2-54-6	58,894 450	9 97	587,177 67	591,637 00	(4,459.33)	17,020 49 1,118 99	2 90%
Non-US Fixed Income							
CUBA NORTHERN RYS CO 1ST MTG 50 5% JUL 1 2059 DTD 10/18/1958 YR GOLD BD IN DEFAULT N/O Other 229990-9B-4	10,000 000				N/A		

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Non-US Fixed Income							
CUBA NORTHERN RYS CO 1ST MTG ZERO CPN JUN 1 2042 DTD 6/1/1940 GOLD BD IN DEFAULT N/O Other 229990-9C-2	5,000 000				N/A		
Total Non-US Fixed Income			**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	901,754 50	1,347,485 00	445,730 50	9%

Asset Categories

Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 9M SPX NOTE 08/27/2010 (85% CONTIN BARRIER- 6.23% PMT -7% CAP) INITIAL LEVEL-SPX 11/18/09 1109 80 06739J-5N-9	300,000 000	101 07	303,210 00	297,750 00	5,460.00
BARCLAYS BREN GSCI OIL 8/05/10 GSCITM CRUDE OIL EXCESS RETURN INDEX, 15% BUFFER, 1 66X LEVERAGE, 58 10% MAX RET, DD 02/05/09 06738Q-F3-7	125,000 000	133 60	167,000 00	123,125 00	43,875 00
BARCLAYS DJ-UBS COMMODITY F3 BREN MD 12/12/11, BUFFER 15% MAX LOSS 100%, CAP 13 5% LEVERAGE 178%, MAX RETURN 24 03 DD 12/4/09, STRIKE 276 1487 06739J-6M-0	150,000 000	98 65	147,975.00	147,750 00	225 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARCLAYS DJ-UBS COMMODITY F3 BREN MD 12/19/11, BUFFER 15% MAX LOSS 100%, MAX RETURN 24.03 CAP 13 5%, LEVERAGE 178%, DD 12/11/09, STRIKE 276 1487 06740J-EN-6'	140,000.000	99 55	139,370 00	137,900 00	1,470 00
CS 12M ASIA BREN 12/22/10 (10%BUFF -2XLEV-9 53%CAP-19 06%MXPYMT) INITIAL LEVEL-ASIA 12/04/09 100 00 22546E-PK-4	150,000.000	100 12	150,180 00	148,500 00	1,680 00
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 ·SX5E 2860 29 UKX·5267 70 TPX 837.71 38143U-FK-2	150,000 000	104 87	157,305 00	148,875 00	8,430 00
HSBC 12M SPX BREN 12/22/10 (10%BUFF -2XLEV-7 375%CAP-14 75%MXPYMT) INITIAL LEVEL-SPX 12/04/09 1105 98 4042K0-F7-5	150,000 000	100 47	150,705 00	148,500 00	2,205 00
MERRILL LYNCH ARN SPX SX5E 10/05/10 (90/100/100- 10% BUFF-15 45% PYMT) INTL LVL-SX5E 4370 35 SPX: 1525 75 DTD 9/21/2007 59018Y-K5-9	200,000.000	65 87	131,740 00	196,000 00	(64,260 00)
Total Structured Investments			**$1,347,485.00**	**$1,348,400.00**	**($915.00)**