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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

SCHMIDT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

399 NW BOCA RATON BLVD.

Room/suite

City or town, state, and ZIP code

BOCA RATON**FL 33432**

A Employer identification number

13-6808881

B Telephone number (see page 10 of the instructions)

561-392-4717C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end
of year (from Part II, col (c),
line 16) **\$ 50,488,316**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☐ if the foundation is not required to attach Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule)
- 12 Total. Add lines 1 through 11

109,602**556,647****556,647****-572,431****21,966,434****0****0****93,818****556,647****0**

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) **SEE STMT 1**
- b Accounting fees (attach schedule)
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 2**
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att sch) **STMT 3**
- 24 Total operating and administrative expenses.
Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 Total expenses and disbursements. Add lines 24 and 25

64,203**51,363****12,840****35,000****35,000****5,701****1,135****1,226****1,226****185,495****47,548****137,947****291,625****100,046****187,013****3,020,076****3,020,076****3,311,701****100,046****0****3,207,089**

27 Subtract line 26 from line 12

-3,217,883

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

456,601

c Adjusted net income (if negative, enter -0-)

0

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,723	6,605	6,605
	2 Savings and temporary cash investments	40,554,517	9,625,769	9,619,734
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	17,930	13,364	13,364
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 4	9,042,385	11,227,424	10,760,612
	c Investments—corporate bonds (attach schedule) SEE STMT 5		10,121,444	13,133,115
	11 Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 6		15,474,318	16,870,045
	14 Land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 7)	116,809	84,841	84,841
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	49,737,364	46,553,765	50,488,316
Liabilities	17 Accounts payable and accrued expenses	6,987	41,271	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	6,987	41,271	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	49,730,377	46,512,494	
	30 Total net assets or fund balances (see page 17 of the instructions)	49,730,377	46,512,494	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	49,737,364	46,553,765	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	49,730,377
2 Enter amount from Part I, line 27a	2	-3,217,883
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	46,512,494
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	46,512,494

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b CAPITAL GAIN DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,965,561		22,538,865	-573,304
b 873			873
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-573,304
b			873
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-572,431
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,330,796	49,901,651	0.046708
2007	793,095	47,042,901	0.016859
2006	1,942,960	45,405,277	0.042792
2005	2,331,359	42,956,347	0.054273
2004	1,761,479	41,535,577	0.042409

2 Total of line 1, column (d)	2	0.203041
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040608
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	48,890,376
5 Multiply line 4 by line 3	5	1,985,340
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,566
7 Add lines 5 and 6	7	1,989,906
8 Enter qualifying distributions from Part XII, line 4	8	3,207,089

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,566
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,566
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,566
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	17,930
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,930
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,364
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 13,364 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RICHARD L. SCHMIDT 399 NW BOCA RATON BLVD. Located at ► BOCA RATON, FL	Telephone no ► 561-392-4717 ZIP+4 ► 33432		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ► ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ Yes ☐ No N/A ☐ Yes ☒ No N/A ☐ Yes ☒ No N/A ☐ Yes ☒ No N/A ☐ Yes ☒ No	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,768,771
b	Average of monthly cash balances	1b	24,866,129
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	49,634,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	49,634,900
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	744,524
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,890,376
6	Minimum investment return. Enter 5% of line 5	6	2,444,519

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,444,519
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,566
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,566
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,439,953
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,439,953
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,439,953

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,207,089
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,207,089
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,566
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,202,523

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,439,953
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,548,060	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,207,089				
a Applied to 2008, but not more than line 2a			1,548,060	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				1,659,029
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				780,924
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
ATTN: MARIA LEVIX
399 NW BOCA RATON BLVD., BOCA RATON, FL 33432

b The form in which applications should be submitted and information and materials they should include
NO SPECIFIC FORMAT

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED	SEE ATTACHED	SEE ATTACHED	SEE ATTACHED	3,020,076
Total			3a	3,020,076
b Approved for future payment N/A				
Total			3b	

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

→
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if
self-employed

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

J. P. MORGAN SERVICES INC.

P. O. BOX 6089

NEWARK, DE 19714-6089

EIN ▶ 22-2189421

Phone no

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

Employer identification number

SCHMIDT FAMILY FOUNDATION**13-6808881**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part I

Name of organization

SCHMIDT FAMILY FOUNDATION

Employer identification number

13-6808881

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES E. SCHMIDT 1994 REV. TRUST C/O JP MORGAN SERVICES, INC. P.O. BOX 6089 NEWARK DE 19714-6089	\$ 109,602	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 35,000	\$	\$	\$ 35,000
TOTAL	\$ 35,000	\$ 0	\$ 0	\$ 35,000

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 1,135	\$ 1,135	\$	\$
EXCISE TAXES PAID	4,566			
TOTAL	\$ 5,701	\$ 1,135	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INSURANCE	5,664			5,664
ADMINISTRATIVE EXPENSES	130,001			130,001
DUES AND SUBSCRIPTIONS	72			72
OTHER ADMINISTRATIVE EXPENSES	2,210			2,210
INVESTMENT MANAGEMENT FEES	47,548	47,548		
TOTAL	\$ 185,495	\$ 47,548	\$ 0	\$ 137,947

13-6808881

Federal Statements

FYE: 12/31/2009

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
EQUITIES - SEE ATTACHED SCHEDULE	\$ 9,042,385	\$ 11,227,424	COST	\$ 10,760,612
TOTAL	\$ 9,042,385	\$ 11,227,424		\$ 10,760,612

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
FIXED INCOME - SEE ATTACHED SCHEDULE	\$	\$ 10,121,444	COST	\$ 13,133,115
TOTAL	\$ 0	\$ 10,121,444		\$ 13,133,115

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED SCHEDULE	\$	\$ 15,474,318	COST	\$ 16,870,045
TOTAL	\$ 0	\$ 15,474,318		\$ 16,870,045

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
ACCRUED INTEREST & DIVIDENDS	\$ 116,809	\$ 84,841	\$ 84,841
TOTAL	\$ 116,809	\$ 84,841	\$ 84,841

Federal Statements

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13-6808881

FYE: 12/31/2009

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RICHARD L. SCHMIDT 399 NW BOCA RATON BLVD BOCA RATON FL 33432	TRUSTEE	1.00	0	0	0
CATHERINE SCHMIDT 1001 CALIFORNIA ST. #3 SAN FRANCISCO CA 94108	TRUSTEE	1.00	0	0	0
RAYMOND WEBB 1000 E. MAPLE MUNDELEIN IL 60060	TRUSTEE	1.00	0	0	0
BARBARA SCHMIDT 399 NW BOCA RATON BLVD BOCA RATON FL 33432	TRUSTEE	1.00	0	0	0
JP MORGAN CHASE BANK, NA 345 PARK AVENUE NEW YORK NY 10054	TRUSTEE	2.00	64,203	0	0

13-6808881

Federal Statements

FYE: 12/31/2009

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO SPECIFIC FORMAT

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

ACCT 5897 P02433004
FROM 01/01/2009
TO 12/31/2009

CHARLES E SCHMIDT, CATHERINE B. SCHMIDT, RICH
STATEMENT OF CAPITAL GAINS AND LOSSES
THE SCHMIDT FAMILY FOUNDATION

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER: SU1
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER: JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2870.0000 ABB LTD - 000375204 - MINOR = 31000						
SOLD		03/18/2009	39347 47			
ACQ	2870 0000	02/26/2009	39347 47	33777 03	SUB TRUST A14698004	5570 44 ST
16260 0000 ALCATEL ALSTHOM - 013904305 - MINOR = 31000						
SOLD		03/18/2009	26503 64			
ACQ	16260 0000	02/26/2009	26503 64	22276 20	SUB TRUST A14698004	4227 44 ST
780 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		07/27/2009	22460 45			
ACQ	350 0000	03/31/2009	10078 41	4801 69	SUB TRUST A14698004	5276 72 ST
	430 0000	05/21/2009	12382 04	10249.48		2132 56 ST
30000.0000 BB&T CORPORATION - 05531FAC7						
SOLD		12/03/2009	31305 90			
ACQ	30000.0000	07/22/2009	31305 90	29988 30	SUB TRUST P02433202	1317 60 ST
500 0000 BED BATH & BEYOND INC - 075896100 - MINOR = 31000						
SOLD		04/08/2009	15418 10			
ACQ	500 0000	02/26/2009	15418 10	10610 00	SUB TRUST A14675002	4808 10 ST
20000 0000 BOEING CAPITAL CORP DD 11/09/01 6 500% DUE 02/15/12 - 097014AG9 - MINOR = 02071						
SOLD		10/16/2009	22027 80			
ACQ	20000.0000	08/12/2009	22027 80	22033.20	SUB TRUST P02433202	-5 40 ST
3040 0000 CALFRAC WELL SERVICES LTD - 129584108						
SOLD		03/19/2009	16578.34			
ACQ	3040 0000	02/27/2009	16578.34	19868 83	SUB TRUST A14698004	-3290 49 ST
1450 0000 CARNIVAL CORPORATION - 143658300 - MINOR = 31000						
SOLD		09/21/2009	46405.62			
ACQ	1450 0000	03/31/2009	46405 62	31726 00	SUB TRUST A14698004	14679 62 ST
25000 0000 CATERPILLAR FINACIAL SE - 14912L4F5						
SOLD		08/05/2009	27317 75			
ACQ	25000 0000	03/03/2009	27317 75	24542 03	SUB TRUST P02433400	2775 72 ST
70.0000 CERNER CORP - 156782104 - MINOR = 31000						
SOLD		04/09/2009	3135 31			
ACQ	70.0000	03/31/2009	3135 31	3121 30	SUB TRUST A14698004	14 01 ST
230 0000 CERNER CORP - 156782104 - MINOR = 31000						
SOLD		07/24/2009	15109 85			
ACQ	230 0000	03/31/2009	15109 85	10255 70	SUB TRUST A14698004	4854 15 ST
10000.0000 CHEVRON CORP - 166751AH0						
SOLD		06/18/2009	10183 10			
ACQ	10000 0000	05/05/2009	10183 10	10292.70	SUB TRUST P02433400	-109 60 ST
810 0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		09/15/2009	18627 33			
ACQ	200 0000	03/31/2009	4599 34	3396 00	SUB TRUST A14698004	1203 34 ST
	610 0000	04/27/2009	14027 99	11269 81		2758 18 ST
2860 0000 LINKED CURRENCY TRANSACTION - SELL - 174999912						
SOLD		03/19/2009	34823 31			
ACQ	2860 0000	02/27/2009	34823 31	31871 46	SUB TRUST A14698004	2951 85 ST
0000 COCA COLA CO - 191216100 - MINOR = 31001						
SOLD		11/12/2009	588 92			
ACQ	0000		588 92	0 00		588 92 LT15
CHANGED 12/15/09 AW4						
2560 0000 COMCAST CORP - 20030N101 - MINOR = 31000						
SOLD		12/03/2009	40830 94			
ACQ	1980 0000	03/31/2009	31580 18	27284 40	SUB TRUST A14698004	4295 78 ST
	580 0000	09/29/2009	9250 76	9992 41		-741.65 ST
5000 0000 COMVERSE TECHNOLOGY INC - 205862402 - MINOR = 31000						
SOLD		10/29/2009	41100 44			
ACQ	5000 0000	05/18/2009	41100 44	34880 00	SUB TRUST A14675002	6220 44 ST
210 0000 DICKS SPORTING GOODS INC - 253393102 - MINOR = 31000						
SOLD		04/08/2009	3312 95			
ACQ	210 0000	03/31/2009	3312 95	3038 70	SUB TRUST A14698004	274 25 ST
2100 0000 E M C CORP MASS - 268648102 - MINOR = 31000						
SOLD		04/13/2009	27187 99			
ACQ	2100 0000	03/31/2009	27187 99	24381 00	SUB TRUST A14698004	2806 99 ST
1390 0000 E M C CORP MASS - 268648102 - MINOR = 31000						
SOLD		07/24/2009	20858 50			
ACQ	890 0000	03/31/2009	13355 44	10332 90	SUB TRUST A14698004	3022 54 ST
	500 0000	04/30/2009	7503 06	6338 25		1164 81 ST
133 0000 ECLIPSYS CORP - 278856109 - MINOR = 31000						
SOLD		05/13/2009	1996 99			
ACQ	133 0000	03/31/2009	1996 99	1391 17	SUB TRUST A14698004	605 82 ST
497 0000 ECLIPSYS CORP - 278856109 - MINOR = 31000						
SOLD		05/14/2009	7186 43			
ACQ	497 0000	03/31/2009	7186 43	5198 57	SUB TRUST A14698004	1987 86 ST
340 0000 ECOLAB INC - 278865100 - MINOR = 31001						
SOLD		04/28/2009	13024 21			
ACQ	340.0000	03/31/2009	13024 21	11937 09	SUB TRUST A14698004	1087 12 ST
310 0000 ECOLAB INC - 278865100 - MINOR = 31001						
SOLD		08/03/2009	13176 80			
ACQ	310 0000	03/31/2009	13176 80	10883 82	SUB TRUST A14698004	2292.98 ST
5070 0000 EMBRAER-EMPRESA BRASILEIRA DE - 29081M102 - MINOR = 31000						
SOLD		03/18/2009	63207 84			
ACQ	5070 0000	02/26/2009	63207 84	57900 41	SUB TRUST A14698004	5307 43 ST
20000 0000 ENTERPRISE PRODUCTS OPER - 29379VAE3						
SOLD		12/11/2009	21290 80			
ACQ	20000 0000	06/01/2009	21290 80	19990 00	SUB TRUST P02433202	1300 80 ST

ACCT 5897 P02433004
FROM 01/01/2009
TO 12/31/2009

CHARLES E SCHMIDT, CATHERINE B. SCHMIDT, RICH
STATEMENT OF CAPITAL GAINS AND LOSSES
THE SCHMIDT FAMILY FOUNDATION

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER: SU1
TRUST ADMINISTRATOR PDI
INVESTMENT OFFICER: JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1984 0800 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		09/15/2009	1984 08			
ACQ	1984 0800	08/12/2009	1984.08	2101 26	SUB TRUST P02433202	
1892.3800 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7					-117 18	ST
SOLD		10/15/2009	1892 38			
ACQ	1892 3800	08/12/2009	1892 38	2004 15	SUB TRUST P02433202	
1887 9400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7					-111 77	ST
SOLD		11/16/2009	1887 94			
ACQ	1887 9400	08/12/2009	1887 94	1999 45	SUB TRUST P02433202	
2184 4100 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7					-111 51	ST
SOLD		12/15/2009	2184.41			
ACQ	2184 4100	08/12/2009	2184.41	2313 43	SUB TRUST P02433202	
1963 3100 FANNIE MAE - 31394BT38					-129 02	ST
SOLD		10/26/2009	1963 31			
ACQ	1963 3100	09/03/2009	1963 31	2039 69	SUB TRUST P02433202	
2297 6700 FANNIE MAE - 31394BT38					-76 38	ST
SOLD		11/25/2009	2297 67			
ACQ	2297 6700	09/03/2009	2297 67	2387.06	SUB TRUST P02433202	
2043 2300 FANNIE MAE - 31394BT38					-89 39	ST
SOLD		12/28/2009	2043 23			
ACQ	2043 2300	09/03/2009	2043 23	2122.72	SUB TRUST P02433202	
330 0000 FEDEX CORP - 31428X106 - MINOR = 31000					-79 49	ST
SOLD		06/09/2009	18847 76			
ACQ	330 0000	05/12/2009	18847 76	18274 61	SUB TRUST A14698004	
270.0000 FEDEX CORP - 31428X106 - MINOR = 31000					573 15	ST
SOLD		07/23/2009	17161 88			
ACQ	270 0000	05/12/2009	17161 88	14951 95	SUB TRUST A14698004	
0000 FIFTH THIRD BANCORP - 316773100 - MINOR = 31000					2209 93	ST
SOLD		07/30/2009	27 80			
ACQ	0000		27 80	0 00	27 80	LT15
CHANGED 12/22/09 AW4						
440 0000 FORTUNE BRANDS INC - 349631101 - MINOR = 31000						
SOLD		09/22/2009	19488 45			
ACQ	440 0000	03/31/2009	19488 45	10958 95	SUB TRUST A14698004	
0000 FRUIT OF THE LOOM INC - 359416104					8529.50	ST
SOLD		04/06/2009	2278 14			
ACQ	0000		2278 14	0 00	2278 14	LT15
CHANGED 05/11/09 AW4						
170 0000 GENERAL MLS INC - 370334104 - MINOR = 31001						
SOLD		12/04/2009	11692 56			
ACQ	170 0000	08/18/2009	11692 56	9810 04	SUB TRUST A14698004	
490000 0000 GS 9M RTY TACTICAL NOTE - 38143UDEX5					1882 52	ST
SOLD		12/31/2009	524300 00			
ACQ	490000 0000	10/29/2009	524300 00	486325 00	37975 00	ST
40 0000 GOOGLE INC - 38259P508 - MINOR = 31000						
SOLD		07/31/2009	17757 72			
ACQ	40 0000	03/31/2009	17757 72	14066 80	SUB TRUST A14698004	
60 0000 GOOGLE INC - 38259P508 - MINOR = 31000					3690 92	ST
SOLD		12/16/2009	35997 86			
ACQ	60 0000	03/31/2009	35997 86	21100 20	SUB TRUST A14698004	
2800 0000 GROUPO TELEVISIA SA DE CV - 40049J206 - MINOR = 31000					14897 66	ST
SOLD		03/18/2009	36987 79			
ACQ	2800 0000	02/26/2009	36987 79	32779 88	SUB TRUST A14698004	
960 0000 HCP, INC - 40414L109 - MINOR = 31000					4207 91	ST
SOLD		04/03/2009	19052 15			
ACQ	960 0000	02/26/2009	19052 15	19805 95	SUB TRUST A14700008	
300000 0000 HSBC SARN SPX 2/03/11 - 4042K0UW3					-753 80	ST
SOLD		08/04/2009	328500 00			
ACQ	300000 0000	01/29/2009	328500 00	295500 00	33000 00	ST
300000 0000 HSBC SARN SPX 2/10/11 - 4042K0VB8 - MINOR = 37						
SOLD		08/11/2009	319800 00			
ACQ	300000 0000	02/05/2009	319800 00	295500 00	24300 00	ST
25000 0000 HEWLETT PACKARD CO - 428236AV5						
SOLD		06/01/2009	26294 50			
ACQ	25000 0000	02/23/2009	26294 50	24998 25	SUB TRUST P02433400	
0000 HONEYWELL INTERNATIONAL INC - 438516106 - MINOR = 31000					1296 25	ST
SOLD		02/23/2009	44 70			
ACQ	0000		44 70	0 00	44 70	LT15
CHANGED 05/11/09 AW4						
23000 0000 LINKED CURRENCY TRANSACTION - SELL - 44841T917						
SOLD		03/19/2009	6862 57			
ACQ	23000 0000	02/27/2009	6862 57	5474 81	SUB TRUST A14698004	
1000 0000 ILLINOIS TOOL WKS INC - 452308109 - MINOR = 31001					1387 76	ST
SOLD		04/08/2009	30396 91			
ACQ	1000 0000	02/26/2009	30396 91	28990 00	SUB TRUST A14675002	
17000 0000 ISHARES MSCI EAFE INDEX FUND - 464287465 - MINOR = 08020					1406 91	ST
SOLD		05/07/2009	745770 82			
ACQ	12000 0000	11/11/2008	526426 46	508665 60	17760 86	ST
9065 0000 ISHARES RUSSELL 2000 INDEX FUND - 464287655 - MINOR = 08020					16487 36	ST
SOLD		10/22/2009	555564 15			
ACQ	9065 0000	07/28/2009	555564 15	493377 13	62187 02	ST
8361 0000 ISHARES RUSSELL 2000 INDEX FUND - 464287655 - MINOR = 08020						
SOLD		10/30/2009	481915 65			
ACQ	8361 0000	07/28/2009	481915 65	455060 80	26854 85	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
200 0000 J P MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		11/23/2009	8690 45			
ACQ	200 0000	02/26/2009	8690 45	4598 00	SUB TRUST A14675002 4092 45	ST
220 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001						
SOLD		05/05/2009	11841 51			
ACQ	220 0000	03/31/2009	11841 51	11708 40	SUB TRUST A14698004 133 11	ST
50251 2560 JPMORGAN HIGHYIELD BOND FUND - 4812C0803 - MINOR = 08030						
SOLD		08/19/2009	359296 48			
ACQ	50251 2560	01/29/2009	359296 48	300000 00	59296 48	ST
1150 0000 JUNIPER NETWORKS INC - 48203R104 - MINOR = 31000						
SOLD		04/28/2009	24031 16			
ACQ	1150 0000	03/31/2009	24031 16	17549 00	SUB TRUST A14698004 6482 16	ST
460 0000 KLA-TENCOR CORP - 482480100 - MINOR = 31001						
SOLD		07/28/2009	14458 52			
ACQ	460 0000	03/31/2009	14458 52	9319 60	SUB TRUST A14698004 5138 92	ST
180 0000 KELLOGG CO - 487836108 - MINOR = 31001						
SOLD		12/03/2009	9501 82			
ACQ	180 0000	08/18/2009	9501.82	8309 88	SUB TRUST A14698004 1191 94	ST
120 0000 KOHLS CORP - 500255104 - MINOR = 31000						
SOLD		08/04/2009	6010 00			
ACQ	120.0000	05/08/2009	6010 00	5258 16	SUB TRUST A14698004 751 84	ST
350 0000 LAM RESEARCH CORP - 512807108 - MINOR = 31001						
SOLD		05/05/2009	9678 48			
ACQ	350 0000	03/31/2009	9678 48	8081 50	SUB TRUST A14698004 1596 98	ST
390 0000 LAM RESEARCH CORP - 512807108 - MINOR = 31001						
SOLD		10/13/2009	14836 38			
ACQ	390 0000	03/31/2009	14836 38	9005 10	SUB TRUST A14698004 5831 28	ST
3400 0000 LEAP WIRELESS INTL INC - 521863308 - MINOR = 31000						
SOLD		10/12/2009	55310 79			
ACQ	2000 0000	03/02/2009	32535 76	51980.00	SUB TRUST A14675002 -19444 24	ST
	1400 0000	08/13/2009	22775 03	25026.12	-2251.09	ST
800 0000 LOWES COMPANIES INC - 548661107 - MINOR = 31001						
SOLD		04/07/2009	14932 01			
ACQ	800 0000	03/31/2009	14932 01	14752 00	SUB TRUST A14698004 180 01	ST
0000 M C I COMMUNICATIONS CORP - 552673105						
SOLD		12/04/2009	12 51			
ACQ	0000		12 51	0 00	12 51	LT15
CHANGED 12/22/09 AW4						
130927 9180 MANNING & NAPIER FUND INC - 563821602 - MINOR = 65						
SOLD		03/30/2009	1484722 59			
ACQ	46557 8110	03/18/2009	527965 58	527500 00	465 58	ST
	84370 1070	03/19/2009	956757 01	948320 00	8437 01	ST
1480 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		11/16/2009	43759 51			
ACQ	1480 0000	03/31/2009	43759 51	27735 20	SUB TRUST A14698004 16024 31	ST
500 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		12/30/2009	15405 15			
ACQ	500 0000	04/21/2009	15405 15	9488 25	SUB TRUST A14700008 5916 90	ST
820 0000 MORGAN ST DEAN WITTER DISCOVER - 617446448 - MINOR = 31000						
SOLD		10/30/2009	26257 93			
ACQ	820 0000	03/25/2009	26257 93	20688 60	SUB TRUST A14700008 5569 33	ST
55000 0000 MORGAN STANLEY DEAN WITTER DD 04/23/01 6 7504 DUE 04/15/11 - 617446GM5 - MINOR = 02071						
SOLD		10/07/2009	58674 00			
ACQ	55000 0000	03/02/2009	58674 00	55192 50	SUB TRUST P02433400 3481 50	ST
1900 0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		08/13/2009	21101 99			
ACQ	1900 0000	02/27/2009	21101 99	10671 73	SUB TRUST A14675002 10430 26	ST
640 0000 LINKED CURRENCY TRANSACTION - SELL - 652995911						
SOLD		03/19/2009	25868 16			
ACQ	640 0000	02/27/2009	25868 16	25672 98	SUB TRUST A14698004 195 18	ST
3360 0000 NOKIA CORP SPONSORED ADR - 654902204 - MINOR = 31000						
SOLD		03/18/2009	39042 98			
ACQ	3360 0000	02/26/2009	39042 98	32020 80	SUB TRUST A14698004 7022 18	ST
8040 0000 NORBORD INC - 65548P106						
SOLD		03/19/2009	3836 69			
ACQ	8040 0000	02/27/2009	3836 69	4362 50	SUB TRUST A14698004 -525 81	ST
190 0000 NORDSTROM INC - 655664100 - MINOR = 31001						
SOLD		04/07/2009	3229 17			
ACQ	190 0000	03/31/2009	3229 17	3228 10	SUB TRUST A14698004 1 07	ST
200 0000 NORDSTROM INC - 655664100 - MINOR = 31001						
SOLD		07/23/2009	5140 54			
ACQ	200 0000	03/31/2009	5140 54	3398 00	SUB TRUST A14698004 1742.54	ST
1870 0000 NOBEL BIO CARE HOLDING AG - 655997906						
SOLD		03/19/2009	33025 64			
ACQ	1870 0000	02/27/2009	33025 64	30765 04	SUB TRUST A14698004 2260 60	ST
0000 NORTH FORK BANCORPORATION - 659424105 - MINOR = 31001						
SOLD		09/16/2009	40 37			
ACQ	0000		40 37	0 00	SUB TRUST P02433202 40 37	LT15
CHANGED 12/22/09 AW4						
1100 0000 NOVARTIS A G - 66987V109 - MINOR = 31000						
SOLD		03/18/2009	41711 76			
ACQ	1100 0000	02/26/2009	41711 76	39995 23	SUB TRUST A14698004 1716 53	ST
1430 0000 NUANCE COMMUNICATIONS INC - 67020Y100 - MINOR = 31000						
SOLD		04/17/2009	18549 62			
ACQ	1430 0000	03/31/2009	18549 62	15715 70	SUB TRUST A14698004 2833 92	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50000 0000 OEKB OEST KONTROLLBANK - 676167AV1						
SOLD		09/18/2009	53892 50			
ACQ	50000 0000	09/10/2009	53892 50	54026 00	SUB TRUST P02433202	
22000 0000 ONTARIO (PROVINCE OF) - 6832348A9					-133 50	ST
SOLD		09/10/2009	23251 36			
ACQ	22000 0000	06/18/2009	23251 36	22156 42	SUB TRUST P02433400	
780 0000 PERKINELMER INC - 714046109 - MINOR = 31000					1094 94	ST
SOLD		07/23/2009	13991 50			
ACQ	780 0000	03/31/2009	13991 50	10077 68	SUB TRUST A14698004	
290 0000 QUEST DIAGNOSTICS INC - 74834L100 - MINOR = 31000					3913 82	ST
SOLD		09/14/2009	15734.93			
ACQ	230 0000	03/31/2009	12479.43	11027 81	SUB TRUST A14698004	
60 0000		08/12/2009	3255 50	3218 63	1451 62	ST
70000 0000 REGIONAL TRANSPORTATION AUTHORITY - 759911Q29					36 87	ST
SOLD		06/19/2009	70144 20			
ACQ	70000 0000	06/19/2009	70144 20	70000 00	SUB TRUST P02433202	
300 0000 ROCKWELL AUTOMATION INC - 773903109 - MINOR = 31000					144 20	ST
SOLD		05/05/2009	10404 81			
ACQ	300 0000	03/31/2009	10404 81	6543 00	SUB TRUST A14675002	
3330 0000 SEI INVESTMENT CO - 784117103 - MINOR = 31001					3861 81	ST
SOLD		11/02/2009	57788 33			
ACQ	3330 0000	03/31/2009	57788 33	40925 70	SUB TRUST A14698004	
1740 0000 SK TELECOM LTD - 78440P108 - MINOR = 31000					16862 63	ST
SOLD		03/18/2009	25612 65			
ACQ	1740 0000	02/26/2009	25612.65	24401 59	SUB TRUST A14698004	
3500 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					1211 06	ST
SOLD		01/28/2009	301838 30			
ACQ	3500 0000	10/06/2008	301838.30	365236 90	-63398 60	ST
7500 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		02/26/2009	569376 56			
ACQ	4389 8200	10/06/2008	333261 41	458092 64	SUB TRUST A14675002	
3110.1800		10/07/2008	236115 15	320143 58	-124831 23	ST
19510 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-84028 43	ST
SOLD		02/26/2009	1478297 58			
ACQ	4389.8200	10/06/2008	332622 26	458092 64	SUB TRUST A14698004	
5366 5750		10/07/2008	406632 23	552403 57	-125470 38	ST
1576.7630		10/24/2008	119473 34	136005 58	-145771 34	ST
1618 6240		10/24/2008	122645 20	138379 73	-16532 24	ST
2232 5850		11/06/2008	169165 81	205400 72	-15734 53	ST
837 2190		11/11/2008	63437 15	75150 70	-36234 91	ST
1674 4390		11/12/2008	126874 38	145839 12	-11713 55	ST
1813 9750		11/13/2008	137447 20	151557 43	-18964 74	ST
13010 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-14110 23	ST
SOLD		02/26/2009	1012344 05			
ACQ	2927 2960	10/06/2008	227780 99	305473 29	SUB TRUST A14700008	
3578 6340		10/07/2008	278463 40	368363 47	-77692 30	ST
1051 4450		10/24/2008	81815 84	90693 65	-89900 07	ST
1079 3590		10/24/2008	83987 91	92276 77	-88777 81	ST
1488 7710		11/06/2008	115845 39	136968 87	-8288 86	ST
558 2890		11/11/2008	43442 01	50113 31	-21123 48	ST
1116 5790		11/12/2008	86884 10	97251 01	-6671 30	ST
1209 6270		11/13/2008	94124 42	101064 21	-10366 91	ST
9010 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-6939 79	ST
SOLD		02/27/2009	674752 42			
ACQ	2256 3960	10/07/2008	168979 87	232260 09	SUB TRUST A14675002	
1576 7630		10/24/2008	118082 65	136005 59	-63280 22	ST
432 5990		10/24/2008	32397 03	36983 84	-17922 94	ST
2232 5850		11/06/2008	167196 68	205400 72	-4586 81	ST
837 2190		11/11/2008	62698 73	75150 70	-38204 04	ST
1674 4380		11/12/2008	125397 46	145839 03	-12451 97	ST
4300 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-20441 57	ST
SOLD		03/05/2009	293737 36			
ACQ	4023 0640	10/06/2008	274819 58	419820 41	-145000 83	ST
276 9360		10/07/2008	18917 78	28506 16	-9588 38	ST
1000 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		03/19/2009	79049 55			
ACQ	1000 0000	10/24/2008	79049 55	85492 20	SUB TRUST A14675002	
500 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-6442 65	ST
SOLD		03/23/2009	39999 77			
ACQ	186 0250	10/24/2008	14881 91	15903 69	SUB TRUST A14675002	
313 9750		11/13/2008	25117 86	26232 58	-1021 78	ST
300 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-1114 72	ST
SOLD		03/25/2009	24470 89			
ACQ	300 0000	11/13/2008	24470 89	25064 97	SUB TRUST A14675002	
200 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-594 08	ST
SOLD		03/31/2009	15921 93			
ACQ	200.0000	11/13/2008	15921 93	16709 98	SUB TRUST A14675002	
1000 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					-788 05	ST
SOLD		04/15/2009	84477 92			
ACQ	1000 0000	11/13/2008	84477 92	83549 90	SUB TRUST A14675002	
13580 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000					928 02	ST
SOLD		05/07/2009	1233021 44			
ACQ	4641 2790	10/07/2008	421413 59	477745 87	-56332 28	ST
1445 0290		10/24/2008	131204 10	124642 71	6561 39	ST
1483.3930		10/24/2008	134687 44	126818 53	7868 91	ST
2046 0590		11/06/2008	185775 74	188240 09	-2464 35	ST
767 2730		11/11/2008	69665 98	68872 19	793 79	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
	1534 5440	11/12/2008	139331 79	133654 64	5677 15	ST
	1662 4230	11/13/2008	150942 80	138895 28	12047 52	ST
410 0000 SALESFORCE COM INC - 79466L302 - MINOR = 31000						
SOLD		08/24/2009	21987 28			SUB TRUST A14698004
ACQ	410 0000	03/31/2009	21987 28	13632 50	8354 78	ST
1250 0000 SAP AKTIENGESSELLSCHAFT - 803054204 - MINOR = 31000						
SOLD		03/18/2009	44911 49			SUB TRUST A14698004
ACQ	1250 0000	02/26/2009	44911 49	40550 63	4360 86	ST
2190 0000 SCHWAB CHARLES CORP NEW - 808513105 - MINOR = 31001						
SOLD		04/13/2009	36910 83			SUB TRUST A14698004
ACQ	2190 0000	03/31/2009	36910 83	33966 90	2943 93	ST
360 0000 SCHINDLER HOLDINGS AG - 808991939						
SOLD		03/19/2009	17036 46			SUB TRUST A14698004
ACQ	360 0000	02/27/2009	17036 46	17552 54	-516 08	ST
25000 0000 SHELL INTERNATIONAL FIN - 822582AA0						
SOLD		08/27/2009	26934.50			SUB TRUST P02433400
ACQ	25000 0000	03/03/2009	26934 50	26991 75	-57 25	ST
30000 0000 SIMON PROPERTY GROUP LP - 828807AQ0						
SOLD		12/07/2009	32272 20			SUB TRUST P02433202
ACQ	30000 0000	08/21/2009	32272.20	31875 00	397 20	ST
5590 0000 LINKED CURRENCY TRANSACTION - SELL - 835450917						
SOLD		03/19/2009	41028.07			SUB TRUST A14698004
ACQ	5590 0000	02/27/2009	41028.07	43429 32	-2401 25	ST
1130 0000 SOUTHWEST AIRLINES CO - 844741108 - MINOR = 31001						
SOLD		08/17/2009	9816 95			SUB TRUST A14698004
ACQ	1130 0000	03/31/2009	9816.95	7311 10	2505 85	ST
1730 0000 SOUTHWEST AIRLINES CO - 844741108 - MINOR = 31001						
SOLD		12/04/2009	17546 38			SUB TRUST A14698004
ACQ	1730.0000	03/31/2009	17546 38	11193 10	6353 28	ST
500 0000 SUNCOR ENERGY INC - 867229106 - MINOR = 31000						
SOLD		04/15/2009	12450.23			SUB TRUST A14675002
ACQ	500 0000	02/27/2009	12450 23	10424 95	2025 28	ST
13000.0000 SUNTRUST BANKS - 867914AZ6						
SOLD		06/09/2009	11771 50			SUB TRUST P02433400
ACQ	13000 0000	03/24/2009	11771 50	12033 45	-261 95	ST
200 0000 LINKED CURRENCY TRANSACTION - SELL - 87162M409						
SOLD		03/19/2009	22074 61			SUB TRUST A14698004
ACQ	200 0000	02/27/2009	22074 61	23881 60	-1806 99	ST
410 0000 3M CO COM - 88579Y101 - MINOR = 31001						
SOLD		05/29/2009	23388 29			SUB TRUST A14698004
ACQ	410 0000	03/31/2009	23388 29	20606 60	2781 69	ST
510 0000 3M CO COM - 88579Y101 - MINOR = 31001						
SOLD		06/22/2009	29456 38			SUB TRUST A14698004
ACQ	510 0000	03/31/2009	29456 38	25632 60	3823 78	ST
2660 0000 TRICAN WELL SERVICES LTD - 895945103						
SOLD		03/19/2009	13859 13			SUB TRUST A14698004
ACQ	2660 0000	02/27/2009	13859 13	13925 10	-65 97	ST
0000 TYCO INTL LTD NEW - 902124106 - MINOR = 31001						
SOLD		03/13/2009	3024 83			LT15
ACQ	0000		3024 83	0 00	3024 83	
CHANGED 05/11/09 AW4						
2700 0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 31001						
SOLD		05/29/2009	50498 69			SUB TRUST A14700008
ACQ	2700 0000	02/26/2009	50498 69	40108 50	10390 19	ST
3410 0000 UNILEVER PLC - 904767704 - MINOR = 31000						
SOLD		03/18/2009	62523 70			SUB TRUST A14698004
ACQ	3410 0000	02/26/2009	62523 70	65632 95	-3109 25	ST
1000 0000 UNION PACIFIC CORP - 907818108 - MINOR = 31001						
SOLD		07/23/2009	60465 24			SUB TRUST A14675002
ACQ	1000 0000	05/13/2009	60465 24	46001 00	14464 24	ST
16000 0000 REGIONS FINANCIAL CORP - 908068AH2						
SOLD		06/09/2009	15600 00			SUB TRUST P02433400
ACQ	16000 0000	02/20/2009	15600 00	15387 22	212 78	ST
310 0000 UNITED PARCEL SERVICE INC - 911312106 - MINOR = 31000						
SOLD		06/01/2009	16328 71			SUB TRUST A14698004
ACQ	310 0000	03/31/2009	16328 71	15413 20	915 51	ST
15000 0000 US BANCORP - 91159HGJ3						
SOLD		09/18/2009	15493.80			SUB TRUST P02433400
ACQ	15000 0000	03/06/2009	15493 80	15116 85	376 95	ST
55000 0000 U S A NOTES - 912828KL3						
SOLD		07/22/2009	55004 11			SUB TRUST P02433202
ACQ	55000 0000	05/27/2009	55004 11	54948 62	55 49	ST
35000 0000 U S A NOTES - 912828KL3						
SOLD		07/27/2009	34942 46			SUB TRUST P02433202
ACQ	35000 0000	05/27/2009	34942 46	34967 30	-24 84	ST
30000 0000 U S A NOTES - 912828KL3						
SOLD		08/20/2009	30003 42			SUB TRUST P02433202
ACQ	30000 0000	05/27/2009	30003 42	29971 98	31 44	ST
35000 0000 U S A NOTES - 912828KL3						
SOLD		08/20/2009	35006.72			SUB TRUST P02433202
ACQ	35000 0000	05/27/2009	35006 72	34967.30	39 42	ST
1155000 0000 U S A NOTES - 912828KL3						
SOLD		09/01/2009	1157973 87			SUB TRUST P02433202
ACQ	1155000 0000	05/27/2009	1157973.87	1153921 06	4052 81	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
245000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		06/18/2009	242051 52			
ACQ 245000 0000		05/29/2009	242051 52	244789 45	SUB TRUST P02433202	
					-2737 93	ST
40000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		06/29/2009	39810 80		SUB TRUST P02433202	
ACQ 40000 0000		05/29/2009	39810 80	39965 62	-154 82	ST
50000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/01/2009	49745 93		SUB TRUST P02433202	
ACQ 50000 0000		05/29/2009	49745 93	49957 03	-211 10	ST
55000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/01/2009	54737 71		SUB TRUST P02433202	
ACQ 55000 0000		05/29/2009	54737 71	54952 74	-215 03	ST
50000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/07/2009	49941 24		SUB TRUST P02433202	
ACQ 50000 0000		05/29/2009	49941 24	49957 03	-15 79	ST
45000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/16/2009	44880 32		SUB TRUST P02433202	
ACQ 45000 0000		05/29/2009	44880 32	44961 33	-81 01	ST
440000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/20/2009	438606 34		SUB TRUST P02433202	
ACQ 230000 0000		05/27/2009	229271 50	229246 08	25 42	ST
		210000 0000	209334 84	209819 53	-484 69	ST
20000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		07/20/2009	19954 62		SUB TRUST P02433202	
ACQ 20000 0000		05/27/2009	19954 62	19934 44	20 18	ST
45000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/06/2009	44637 74		SUB TRUST P02433202	
ACQ 45000 0000		05/27/2009	44637 74	44852 50	-214 76	ST
155000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/12/2009	153782 49		SUB TRUST P02433202	
ACQ 155000 0000		05/27/2009	153782 49	154491 93	-709 44	ST
50000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/12/2009	49685 38		SUB TRUST P02433202	
ACQ 50000 0000		05/27/2009	49685 38	49836 10	-150 72	ST
50000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/13/2009	49753 74		SUB TRUST P02433202	
ACQ 50000 0000		05/27/2009	49753 74	49836 11	-82 37	ST
30000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/21/2009	29874 51		SUB TRUST P02433202	
ACQ 30000 0000		05/27/2009	29874 51	29901 66	-27 15	ST
35000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/25/2009	34952 03		SUB TRUST P02433202	
ACQ 35000 0000		05/27/2009	34952 03	34885 27	66 76	ST
30000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		08/28/2009	29974 12		SUB TRUST P02433202	
ACQ 30000 0000		05/27/2009	29974 12	29901 66	72 46	ST
415000 0000 U S A TREASURY NOTES - 912828KP4						
SOLD		09/08/2009	415531 33		SUB TRUST P02433202	
ACQ 220000 0000		05/27/2009	220281 67	219278 87	1002 80	ST
		20000 0000	20025 61	19931 32	94 29	ST
		175000 0000	175224 05	173331 49	1892 56	ST
80000 0000 U S A NOTE - 912828KU3						
SOLD		07/24/2009	79868 48		SUB TRUST P02433202	
ACQ 80000 0000		06/05/2009	79868 48	79563 31	305 17	ST
290000 0000 U S A NOTE - 912828KU3						
SOLD		09/01/2009	290622 08		SUB TRUST P02433202	
ACQ 290000 0000		06/05/2009	290622 08	288504 03	2118 05	ST
80000 0000 U S A NOTE - 912828KU3						
SOLD		09/03/2009	80165 36		SUB TRUST P02433202	
ACQ 80000 0000		06/05/2009	80165 36	79588 62	576 74	ST
45000 0000 U S A NOTE - 912828KU3						
SOLD		09/03/2009	45078 95		SUB TRUST P02433202	
ACQ 45000 0000		06/05/2009	45078 95	44770 42	308 53	ST
35000 0000 U S A NOTE - 912828KU3						
SOLD		09/09/2009	35058 67		SUB TRUST P02433202	
ACQ 35000 0000		06/05/2009	35058 67	34821 72	236 95	ST
90000 0000 U S A NOTE - 912828KU3						
SOLD		09/21/2009	90129 78		SUB TRUST P02433202	
ACQ 90000 0000		06/05/2009	90129 78	89550 34	579 44	ST
30000 0000 U S A NOTE - 912828KU3						
SOLD		09/30/2009	30067 87		SUB TRUST P02433202	
ACQ 30000 0000		06/05/2009	30067 87	29852 30	215 57	ST
305000 0000 U S A NOTE - 912828KU3						
SOLD		10/02/2009	306154 64		SUB TRUST P02433202	
ACQ 305000 0000		06/05/2009	306154 64	303508 29	2646 35	ST
700000 0000 U S A NOTE - 912828KU3						
SOLD		12/16/2009	703114 84		SUB TRUST P02433202	
ACQ 700000 0000		06/05/2009	703114 84	696990 88	6123 96	ST
35000 0000 U S A TREASURY NOTES - 912828KX7						
SOLD		09/09/2009	35481 13		SUB TRUST P02433202	
ACQ 35000 0000		06/30/2009	35481 13	35246 21	234 92	ST
55000 0000 U S A TREASURY NOTES - 912828KX7						
SOLD		09/10/2009	55850 60		SUB TRUST P02433202	
ACQ 55000 0000		06/30/2009	55850 60	55386 90	463 70	ST

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER SU1
TRUST ADMINISTRATOR PDI
INVESTMENT OFFICER JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
35000 0000 U S A TREASURY NOTES - 912828KX7						
SOLD		09/10/2009	35545 39			
ACQ	35000.0000	06/30/2009	35545 39	35246 21	SUB TRUST P02433202	299 18 ST
45000 0000 U S A TREASURY NOTES - 912828KX7						
SOLD		09/18/2009	45590 47			
ACQ	45000 0000	06/30/2009	45590 47	45316 56	SUB TRUST P02433202	273 91 ST
140000 0000 U S A TREASURY NOTES - 912828KX7						
SOLD		09/22/2009	141689 37			
ACQ	140000 0000	06/30/2009	141689 37	140984 85	SUB TRUST P02433202	704 52 ST
50000 0000 U S A NOTES - 912828LB4						
SOLD		09/22/2009	50062 33			
ACQ	50000 0000	07/31/2009	50062 33	49859 37	SUB TRUST P02433202	202 96 ST
55000 0000 U S A NOTES - 912828LB4						
SOLD		09/24/2009	55221 10			
ACQ	55000 0000	07/31/2009	55221 10	54845 31	SUB TRUST P02433202	375 79 ST
115000 0000 U S A NOTES - 912828LB4						
SOLD		10/20/2009	115682 43			
ACQ	115000 0000	07/31/2009	115682 43	114676 57	SUB TRUST P02433202	1005 86 ST
60000 0000 U S A NOTES - 912828LB4						
SOLD		10/27/2009	60173 24			
ACQ	60000 0000	07/31/2009	60173 24	59831 25	SUB TRUST P02433202	341 99 ST
625000.0000 U S A NOTES - 912828LF5						
SOLD		12/16/2009	629880 72			
ACQ	625000 0000	07/20/2009	629880 72	626515 77	SUB TRUST P02433202	3364 95 ST
35000 0000 U S A NOTES - 912828LH1						
SOLD		10/27/2009	35273 32			
ACQ	35000 0000	08/31/2009	35273 32	35280 27	SUB TRUST P02433202	-6 95 ST
55000 0000 U S A NOTES - 912828LH1						
SOLD		11/10/2009	55734 58			
ACQ	55000 0000	08/31/2009	55734 58	55440 43	SUB TRUST P02433202	294 15 ST
190000 0000 U S A NOTES - 912828LH1						
SOLD		12/01/2009	194007 81			
ACQ	190000 0000	08/31/2009	194007 81	191521 49	SUB TRUST P02433202	2486 32 ST
50000 0000 U S A NOTES - 912828LMO						
SOLD		09/22/2009	49786 94			
ACQ	50000 0000	09/08/2009	49786 94	49831 91	SUB TRUST P02433202	-44 97 ST
45000 0000 U S A NOTES - 912828LMO						
SOLD		10/14/2009	44952 39			
ACQ	45000 0000	09/30/2009	44952 39	44919 29	SUB TRUST P02433202	33 10 ST
30000 0000 U S A NOTES - 912828LMO						
SOLD		10/15/2009	29928 42			
ACQ	30000 0000	09/30/2009	29928 42	29946 20	SUB TRUST P02433202	-17 78 ST
35000 0000 U S A NOTES - 912828LMO						
SOLD		11/16/2009	35164 06			
ACQ	35000 0000	10/30/2009	35164 06	35008 20	SUB TRUST P02433202	155 86 ST
45000 0000 U S A NOTES - 912828LMO						
SOLD		11/30/2009	45463 91			
ACQ	45000 0000	10/30/2009	45463 91	45010 55	SUB TRUST P02433202	453 36 ST
370000 0000 U S A NOTES - 912828LMO						
SOLD		12/01/2009	373786 72			
ACQ	65000 0000	09/08/2009	65665 23	64781 48	SUB TRUST P02433202	883 75 ST
	170000 0000	09/30/2009	171739 84	169695 10		2044 74 ST
	135000 0000	10/30/2009	136381 64	135031 64		1350 00 ST
50000 0000 U S A NOTES - 912828LMO						
SOLD		12/08/2009	50384 60			
ACQ	50000 0000	09/08/2009	50384 60	49831 91	SUB TRUST P02433202	552 69 ST
135000 0000 U S A NOTES - 912828LMO						
SOLD		12/28/2009	134804 43			
ACQ	135000 0000	09/08/2009	134804 43	134546 16	SUB TRUST P02433202	258 27 ST
180000 0000 U S A NOTES - 912828LR9						
SOLD		12/01/2009	181715 63			
ACQ	165000 0000	10/15/2009	166572 66	164381 25	SUB TRUST P02433202	2191 41 ST
	15000 0000	10/16/2009	15142 97	14946 73		196.24 ST
150000 0000 U S A NOTES - 912828LR9						
SOLD		12/04/2009	150456 53			
ACQ	150000 0000	10/15/2009	150456 53	149437 50	SUB TRUST P02433202	1019 03 ST
35000.0000 U S A NOTES - 912828LVO						
SOLD		11/23/2009	35213 16			
ACQ	35000 0000	09/01/2009	35213 16	35054 69	SUB TRUST P02433202	158 47 ST
585000 0000 U S A NOTES - 912828LVO						
SOLD		11/30/2009	589728 31			
ACQ	585000 0000	09/01/2009	589728 31	585914 06	SUB TRUST P02433202	3814 25 ST
35000 0000 U S A NOTES - 912828LVO						
SOLD		12/04/2009	35183 09			
ACQ	35000.0000	09/01/2009	35183 09	35054 69	SUB TRUST P02433202	128 40 ST
110000 0000 U S A NOTES - 912828LX6						
SOLD		12/09/2009	110553 93			
ACQ	110000 0000	12/01/2009	110553 93	110902 71	SUB TRUST P02433202	-348 78 ST
50000 0000 U S A NOTES - 912828LX6						
SOLD		12/15/2009	50048 66			
ACQ	50000.0000	12/01/2009	50048 66	50410 32	SUB TRUST P02433202	-361 66 ST
35000 0000 U S A NOTES - 912828LX6						
SOLD		12/17/2009	35129 77			
ACQ	15000 0000	12/01/2009	15055 62	15123 10	SUB TRUST P02433202	-67 48 ST
	20000 0000	11/30/2009	20074 15	20162 50		-88 35 ST

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TAX PREPARER SU1
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1150 0000 VIACOM INC - 92553P201 - MINOR = 31000						
SOLD		08/25/2009	29092 53			
ACQ	1150 0000	05/22/2009	29092 53	24760.54	SUB TRUST A14698004	4331 99 ST
350 0000 WEYERHAEUSER CO - 962166104 - MINOR = 31001						
SOLD		05/05/2009	12909 17			
ACQ	350 0000	03/31/2009	12909 17	9751.00	SUB TRUST A14698004	3158 17 ST
290 0000 WEYERHAEUSER CO - 962166104 - MINOR = 31001						
SOLD		06/02/2009	10437 29			
ACQ	290 0000	03/31/2009	10437 29	8079 40	SUB TRUST A14698004	2357 89 ST
410 0000 WEYERHAEUSER CO - 962166104 - MINOR = 31001						
SOLD		09/11/2009	15259 88			
ACQ	410 0000	03/31/2009	15259 88	11422 60	SUB TRUST A14698004	3837 28 ST
540 0000 ADIDAS AG - D0065L937						
SOLD		03/19/2009	17079 51			
ACQ	540 0000	02/27/2009	17079 51	16371.86	SUB TRUST A14698004	707 65 ST
460 0000 ALLIANZ AG HOLDING - D03080112						
SOLD		03/19/2009	38385 15			
ACQ	460 0000	02/27/2009	38385 15	31805 53	SUB TRUST A14698004	6579.62 ST
700 0000 LINKED CURRENCY TRANSACTION - SELL - D32051126						
SOLD		03/19/2009	18352 73			
ACQ	700 0000	02/27/2009	18352 73	16589 12	SUB TRUST A14698004	1763 61 ST
960.0000 SIEMENS AG REG - D69671218						
SOLD		03/19/2009	57169 71			
ACQ	960 0000	02/27/2009	57169 71	50033 16	SUB TRUST A14698004	7136 55 ST
1180 0000 LINKED CURRENCY TRANSACTION - SELL - E54667915						
SOLD		03/19/2009	14530 64			
ACQ	1180 0000	02/27/2009	14530 64	15841.87	SUB TRUST A14698004	-1311 23 ST
990 0000 LINKED CURRENCY TRANSACTION - SELL - F13923119 - MINOR = 31000						
SOLD		03/19/2009	35536 27			
ACQ	990 0000	02/27/2009	35536 27	32770 65	SUB TRUST A14698004	2765 62 ST
1160 0000 LINKED CURRENCY TRANSACTION - SELL - F18690101						
SOLD		03/20/2009	15263 09			
ACQ	1160 0000	03/13/2009	15263 09	15438 67	SUB TRUST A14698004	-175 58 ST
540 0000 LINKED CURRENCY TRANSACTION - SELL - F43638141						
SOLD		03/19/2009	20345 52			
ACQ	540 0000	02/27/2009	20345 52	17671 44	SUB TRUST A14698004	2674 08 ST
260 0000 LOREAL - F58149133						
SOLD		03/19/2009	18034 80			
ACQ	260 0000	02/27/2009	18034 80	16777 60	SUB TRUST A14698004	1257 20 ST
4170 0000 LINKED CURRENCY TRANSACTION - SELL - F91255103						
SOLD		03/19/2009	32805 30			
ACQ	4170 0000	02/27/2009	32805 30	33983 15	SUB TRUST A14698004	-1177 85 ST
1680 0000 LINKED CURRENCY TRANSACTION - SELL - F9396N106						
SOLD		03/19/2009	29588 56			
ACQ	1680 0000	02/27/2009	29588 56	25360 53	SUB TRUST A14698004	4228 03 ST
3830 0000 AMDOCS LTD - G02602103 - MINOR = 31000						
SOLD		03/18/2009	68441 71			
ACQ	3830 0000	02/26/2009	68441 71	64996 25	SUB TRUST A14698004	3445 46 ST
2740 0000 ANTOFAGASTA PLC - G0398N128						
SOLD		03/19/2009	20072 86			
ACQ	2740 0000	02/27/2009	20072 86	17756 18	SUB TRUST A14698004	2316 68 ST
2770 0000 POUND STERLING - G1843B107						
SOLD		03/19/2009	21168 76			
ACQ	2770 0000	02/27/2009	21168 76	21342 09	SUB TRUST A14698004	-173 33 ST
950 0000 *** CLOSED *** COVIDIEN LTD - G2552X108 - MINOR = 31000						
SOLD		03/18/2009	30764 81			
ACQ	950 0000	02/26/2009	30764 81	31752 04	SUB TRUST A14698004	-987 23 ST
8060 0000 LINKED CURRENCY TRANSACTION - SELL - G61572924						
SOLD		03/19/2009	13872 09			
ACQ	8060 0000	02/27/2009	13872 09	12383.55	SUB TRUST A14698004	1488 54 ST
740 0000 WILLIS GROUP HOLDINGS LTD - G96655108 - MINOR = 31000						
SOLD		03/18/2009	16484 73			
ACQ	740 0000	02/26/2009	16484 73	16284 22	SUB TRUST A14698004	200 51 ST
450 0000 LONZA GROUP AG - H50524133 - MINOR = 31000						
SOLD		03/19/2009	44160 18			
ACQ	450.0000	03/16/2009	44160 18	41344 37	SUB TRUST A14698004	2815 81 ST
1010 0000 LINKED CURRENCY TRANSACTION - SELL - H57312466 - MINOR = 31000						
SOLD		03/19/2009	32658 73			
ACQ	1010 0000	02/27/2009	32658 73	32523 03	SUB TRUST A14698004	135 70 ST
100 0000 LINKED CURRENCY TRANSACTION - SELL - H8300N986						
SOLD		03/19/2009	15898 97			
ACQ	100.0000	02/27/2009	15898 97	16500 41	SUB TRUST A14698004	-601 44 ST
800 0000 TYCO INTERNATIONAL LTD - H89128104 - MINOR = 49						
SOLD		03/19/2009	15862 95			
ACQ	800 0000	02/26/2009	15862 95	16296 00	SUB TRUST A14698004	-433 05 ST
400 0000 LINKED CURRENCY TRANSACTION - SELL - J0447V102						
SOLD		03/19/2009	7282 07			
ACQ	400 0000	02/27/2009	7282 07	7975 95	SUB TRUST A14698004	-693 88 ST
400 0000 SANKYO CO LTD - J67844100 - MINOR = 31000						
SOLD		03/19/2009	17580 06			
ACQ	400 0000	02/27/2009	17580 06	18588 43	SUB TRUST A14698004	-1008 37 ST
600 0000 LINKED CURRENCY TRANSACTION - SELL - J68467109						
SOLD		03/19/2009	16567 43			
ACQ	600 0000	02/27/2009	16567 43	16520.89	SUB TRUST A14698004	46 54 ST

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TAX PREPARER SU1
TRUST ADMINISTRATOR PD1
INVESTMENT OFFICER JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
900 0000 LINKED CURRENCY TRANSACTION - SELL - J7659R109						
SOLD		03/19/2009	14938 62			
ACQ 900 0000		02/27/2009	14938 62	15873 25	SUB TRUST A14698004	
1500 0000 SUZUKI MOTOR CORP - J78529138 - MINOR = 31000					-934 63	ST
SOLD		03/19/2009	27434 54			
ACQ 1500 0000		02/27/2009	27434 54	24505 02	SUB TRUST A14698004	
1200 0000 TOSHIBA CORP - J86957115 - MINOR = 31000					2929 52	ST
SOLD		03/19/2009	48104 84			
ACQ 1200 0000		02/27/2009	48104 84	40534 57	SUB TRUST A14698004	
1050 0000 REPATRIATION OF FOREIGN DIVIDEND - K36628137					7570 27	ST
SOLD		03/19/2009	41683.44			
ACQ 1050 0000		02/27/2009	41683 44	36425 95	SUB TRUST A14698004	
2720 0000 LINKED CURRENCY TRANSACTION - SELL - N07059178					5257 49	ST
SOLD		03/19/2009	48172 37			
ACQ 2720 0000		02/27/2009	48172 37	42098 29	SUB TRUST A14698004	
1160 0000 HEINKEN HOLDING NV - N39471920 - MINOR = 31000					6074 08	ST
SOLD		03/19/2009	32473 94			
ACQ 1160 0000		02/27/2009	32473 94	31021 04	SUB TRUST A14698004	
1930 0000 QIAGEN NV - N72482107 - MINOR = 31000					1452 90	ST
SOLD		03/18/2009	30474 52			
ACQ 1000 0000		02/26/2009	15789 91	16505 00	SUB TRUST A14698004	
930 0000		03/13/2009	14684 61	13938 47	-715 09	ST
2790 0000 REPATRIATION OF FOREIGN DIVIDEND - N86729105					746 14	ST
SOLD		03/19/2009	44614 59			
ACQ 2790 0000		02/27/2009	44614 59	40369 74	SUB TRUST A14698004	
TOTALS			21965561 21	22538864 99	4244 85	ST

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-579321 05	0 00	6017 27	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	648 06			224 86
	-579321 05	0 00	6665 33	0.00	0 00	224 86
STATE						
SUBTOTAL FROM ABOVE	-579321 05	0 00	6017 27	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	648 06			224 86
	-579321 05	0 00	6665 33	0 00	0 00	224 86
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
FLORIDA	N/A	N/A

The Schmidt Family Foundation
 EIN 13-6808881
 2009Form 990-PF
 Part XV, Line 3a

Recipient	Relationship	Foundation Status	Amount
American Lung Association, Florida Affiliate Hauppauge, New York	None	Public	\$ 1,000
The Barn at Spring Brook Farm, Inc West Chester, PA	None	Public	25,000
Bethlehem University of the Holy Land, Inc. St. Joseph, MO	None	Educational Institution	25,000
Boca Flag Football and Cheerleading Corp. Boca Raton, FL	None	Public	10,000
Boca Helping Hands Boca Raton, FL	None	Public	5,000
Boca Raton Community Hospital Foundation Boca Raton, FL	None	Public	2,105,000
Boca Raton Historical Society Boca Raton, FL	None	Public	2,500
Boca Raton Philharmonic Symphonia, Inc Boca Raton, FL	None	Public	5,000
Boca Raton's Promise - The Alliance for Youth Boca Raton, FL	None	Public	15,000
The Boys & Girls Club of Boca Raton Boca Raton, FL	None	Public	10,000
Camp Boggy Creek Eustis, FL	None	Public	10,000
Catholic Relief Services Baltimore, MD	None	Public	25,250
Center for the Arts at Mizner Park Boca Raton, FL	None	Public	5,000
Center for Youth Activities, Inc. Boca Raton, FL	None	Public	10,000
Children's Museum, Inc. Boca Raton, FL	None	Public	10,000
Children's Place at Homesafe, Inc. West Palm Beach, FL	None	Public	10,000

The Schmidt Family Foundation
 EIN 13-6808881
 2009Form 990-PF
 Part XV, Line 3a

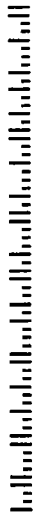
Recipient	Relationship	Foundation Status	Amount
Community Child Care Center of Delray Beach, Inc. Delray Beach, FL	None	Public	25,000
Dixie Manor Children's Fund, Inc. Boca Raton, FL	None	Public	15,000
Farmworker Childrens Council, Inc. Delray Beach, FL	None	Public	2,500
Florida Atlantic University - Peace Studies Boca Raton, FL	None	Educational Institution	81,612
Florida Atlantic University - Wellness & Memory Center Boca Raton, FL	None	Educational Institution	2,500
Florence Fuller Child Development Center, Inc. Boca Raton, FL	None	Public	20,000
Friends of the Orphans Arlington Heights, IL	None	Public	25,000
Gateway Community Outreach Deerfield Beach, Florida	None	Public	2,500
George Snow Scholarship Foundation Boca Raton, FL	None	Public	2,500
The Haven, Inc. Boca Raton, FL	None	Public	10,000
Hospice and Homecare by the Sea Boca Raton, FL	None	Public	10,000
Junior League of Boca Raton Boca Raton, FL	None	Public	5,000
Kids @ Home, Inc Boca Raton, FL	None	Public	5,000
Kids in Distress, Inc. Delray Beach, FL	None	Public	5,000
Lynn University Boca Raton, FL	None	Educational Institution	100,000
Make-A-Wish Foundation, Inc. Fort Lauderdale, FL	None	Public	10,000

The Schmidt Family Foundation
 EIN 13-6808881
 2009Form 990-PF
 Part XV, Line 3a

Recipient	Relationship	Foundation Status	Amount
The Migrant Association, Inc Boynton Beach, FL	None	Pubic	5,000
Milagro Center Delray Beach, FL	None	Pubic	10,000
Palm Beach County Literacy Coalition Delray Beach, FL	None	Pubic	15,000
Red Cross of Greater Palm Beach County West Palm Beach, FL	None	Pubic	2,500
Rotary Club of Boca Raton Boca Raton, FL	None	Pubic	6,714
Spirit of Giving Network, Inc. Boca Raton, FL	None	Pubic	80,000
Tri County Humane Society, Inc. Boca Raton, FL	None	Public	10,000
United Cancer Foundation Boca Raton, FL	None	Public	20,500
University of Chicago Chicago, Illinois	None	Educational Institution	200,000
Volunteers for the Homebound and Family Caregivers, Inc Boca Raton, FL	None	Public	50,000
WPBT Commnications Foundation, Inc. Miami, FL	None	Public	10,000
YMCA Boca Raton, FL	None	Public	10,000
Youth Orchestra of Palm Beach County, Inc. West Palm Beach, FL	None	Public	5,000
			<u>\$ 3,020,076</u>

J.P.Morgan

JPMorgan Chase Bank, N.A.
P.O. Box 6076
Newark, DE 19714 - 6076



00002132 DPI 802 165 00410 - NNNN P 1 000000000 D1 0000
THE SCHMIDT FAMILY FOUNDATION
C/O SCHMIDT COMPANIES
ATTN: MS JUDY LOGLISCI
399 NW BOCA RATON BLVD
BOCA RATON FL 33432-3794

Primary Account: 000000005517901
For the Period 12/1/09 to 12/31/09

J.P. Morgan Team

Randy Day (888) 207-2435
Cara V. Vucchi
For assistance after business hours, 7 days a week (800) 243-6727
Hearing Impaired (800) 242-7383
Online access: www.MorganOnline.com



JPMorgan Classic Business Checking

Checking Account Summary	Instances	Amount
Beginning Balance		7,605.28
Checks Paid	1	(1,000.00)
Ending Balance	1	\$6,605.28

J.P.Morgan

THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR	575,426 25	1 00	575,426 25	575,426 25			690 51		0 12 % ¹
Short Term									
JPMORGAN PRIME MONEY MARKET FUND INSTITUTIONAL SHARE CLASS FUND 829	7,326,219 69	1 00	7,326,219 69	7,326,219 69			7,326 21 792.79		0 10 %
7-Day Annualized Yield .11%									
4812A2-60-3									

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
COST OF PENDING PURCHASES	(253,178 00)	1 00	(253,178 00)	(253,178 00)			(303 81)		0 12 % ¹
US DOLLAR	289,615 31	1 00	289,615.31	289,615.31			347 53 28 31		0 12 % ¹
Total Cash			\$36,437.31	\$36,437.31		\$0.00	\$43.72 \$28.31		0 02 %
Short Term									
JPMORGAN PRIME MONEY MARKET FUND INSTITUTIONAL SHARE CLASS FUND 829	1,450,066 61	1 00	1,450,066 61	1,450,066 61			1,450 06 118.47		0 10 %
7-Day Annualized Yield .11% 4812A2-60-3									
BRITISH TELECOM P L C NOTES 8 3/8% DEC 15 2010 DTD 12/12/2000 ISIN US111021AD39 111021-AD-3 BBB /BAA	30,000 00	107 13	32,139 60	31,987 50		152 10	2,737 50 121 65		1 59 %
Total Short Term			\$1,482,206.21	\$1,482,054.11		\$152.10	\$4,187.56 \$240.12		0 13 %

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	4,772.38	1.00	4,772.38	4,772.38			5.72		0.12 % ¹
							5.74		
Short Term									
CAPITAL ONE BANK	15,000.00	103.10	15,465.45	14,895.00		570.45	862.50		1.31 %
5.3/4% SEP 15 2010							253.95		
DTD 9/8/2003									
14040E-HH-8 BBB /A2									

Account Summary

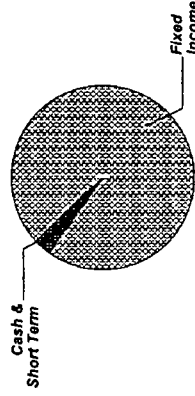
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	30,224.48	20,237.83	(9,986.65)	868.22	1%
Fixed Income	1,644,209.64	1,624,971.24	(19,238.40)	86,473.41	99%
Market Value	\$1,674,434.12	\$1,645,209.07	(\$29,225.05)		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	41,522.90	45,209.44	3,686.54
Accruals	20,422.14	23,921.13	3,498.99
Market Value	\$61,945.04	\$69,130.57	\$7,185.53

Asset Allocation



PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,674,434.12	0.00
Additions		1,500,000.00
Net Additions/Withdrawals	\$0.00	\$1,500,000.00
Income		169.75
Change In Investment Value	(29,225.05)	145,039.32
Ending Market Value	\$1,645,209.07	\$1,645,209.07
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	41,522.90	0.00
	\$0.00	\$0.00
	3,686.54	45,209.44
	\$45,209.44	\$45,209.44
	23,921.13	23,921.13
	\$69,130.57	\$69,130.57

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT. A14698004
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Cash									
COST OF PENDING PURCHASES	(28,630 53)	1 00	(28,630 53)	(28,630 53)			(20 04)		0 07 % ¹
US DOLLAR	122,734 97	1.00	122,734 97	122,734 97			85 91		0 07 % ¹
							7 89		
Total Cash			\$94,104.44	\$94,104.44		\$0.00	\$65.87		0 05 %
							\$7.89		

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT. A14675002
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Cash									
US DOLLAR	15,845 61	1 00	15,845 61	15,845 61			11 09	2.10	0 07 % ¹

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT. A14700008
For the Period 12/1/09 to 12/31/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
Cash									
COST OF PENDING PURCHASES	(26,124 31)	1 00	(26,124 31)	(26,124 31)			(18 28)		0 07 % ¹
PROCEEDS FROM PENDING SALES	15,405 15	1.00	15,405 15	15,405 15			10 78		0 07 % ¹
US DOLLAR	73,511 29	1 00	73,511 29	73,511 29			51 45	5.70	0 07 % ¹
Total Cash			\$62,792.13	\$62,792.13		\$0.00	\$43.95	\$5.70	0 05 %

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT A14675002
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
ACTIVISION BLIZZARD INC 00507V-10-9 ATVI	3,700,000	11.11	41,107.00	40,925.70	181.30			
AETNA INC 00817Y-10-8 AET	2,500,000	31.70	79,250.00	58,525.00	20,725.00	100.00		0.13%
BED BATH & BEYOND INC 075896-10-0 BBBY	2,000,000	38.61	77,220.00	42,440.00	34,780.00			
BOEING CO 097023-10-5 BA	800,000	54.13	43,304.00	39,786.24	3,517.76	1,344.00		3.10%
CHARLES RIVER LABORATORIES INTERNATIONAL INC 159864-10-7 CRL	2,500,000	33.69	84,225.00	62,655.95	21,569.05			
CISCO SYSTEMS INC 17275R-10-2 CSCO	4,000,000	23.94	95,760.00	58,100.00	37,660.00			
DARDEN RESTAURANTS INC 237194-10-5 DRI	1,200,000	35.07	42,084.00	43,725.60	(1,641.60)	1,200.00		2.85%
DRESSER-RAND GROUP INC 261608-10-3 DRC	2,500,000	31.61	79,025.00	47,475.00	31,550.00			
ECOLAB INC 278865-10-0 ECL	1,700,000	44.58	75,786.00	55,903.09	19,882.91	1,054.00	263.50	1.39%

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT A14675002
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Dividends	
US Large Cap								
EXELON CORP 30161N-10-1 EXC	1,700 000	48 87	83,079 00	76,402 74	6,676 26	3,570 00		4 30 %
HENRY SCHEIN INC 806407-10-2 HSIC	850 000	52 60	44,710 00	42,230 98	2,479 02			
HEWLETT-PACKARD CO 428236-10-3 HPQ	1,300 000	51 51	66,963 00	45,418 23	21,544 77	416 00 104 00		0 62 %
J P MORGAN CHASE & CO 46625H-10-0 JPM	2,300 000	41 67	95,841 00	52,877 00	42,964 00	460 00		0 48 %
KRAFT FOODS INC A 50075N-10-4 KFT	3,000 000	27 18	81,540 00	68,764 25	12,775 75	3,480 00 870 00		4 27 %
MC DONALDS CORP 580135-10-1 MCD	750 000	62 44	46,830 00	42,226 05	4,603 95	1,650 00		3 52 %
MICROSOFT CORP 594918-10-4 MSFT	3,200 000	30 48	97,536 00	53,487 37	44,048 63	1,664 00		1 71 %
MORGAN STANLEY 617446-44-8 MS	2,200 000	29 60	65,120 00	64,911 12	208 88	440 00		0 68 %
NATIONAL FUEL GAS CO 636180-10-1 NFG	2,000 000	50 00	100,000 00	62,635 90	37,364 10	2,680 00 670 00		2 68 %
NEWS CORP INC CL A 65248E-10-4 NWSA	7,500 000	13 69	104,044 00	42,686 92	61,357 08	912 00		0 88 %
PEPSICO INC 713448-10-8 PEP	1,500 000	60 80	91,200 00	73,364 40	17,835 60	2,700 00 675 00		2 96 %

SCHMIDT FAMILY FOUNDATION- NEUBERGER ACCT A14675002
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
PROCTER & GAMBLE CO 742718-10-9 PG	1,500 000	60.63	90,945.00	73,064.85	17,880.15		2,640.00	2.90%
ROCKWELL AUTOMATION INC 773903-10-9 ROK	2,200 000	46.98	103,356.00	45,744.00	57,612.00		2,552.00	2.47%
THERMO FISHER SCIENTIFIC INC 883556-10-2 TMO	1,500 000	47.69	71,535.00	55,137.00	16,398.00			
UNION PACIFIC CORP 907818-10-8 UNP	700 000	63.90	44,730.00	39,254.53	5,475.47		756.00 189.00	1.69%
XTO ENERGY CORP 98385X-10-6 XTO	2,000 000	46.53	93,060.00	64,953.65	28,106.35		1,000.00 250.00	1.07%
3M CO 88579Y-10-1 MMM	1,000 000	82.67	82,670.00	45,779.90	36,890.10		2,040.00	2.47%
Total US Large Cap			\$1,980,920.00	\$1,398,475.47	\$582,444.53		\$30,658.00 \$3,021.50	1.55%
Non US Equity								
ABB LTD SPONSORED A/D/R 000375-20-4 ABB	5,500 000	19.10	105,050.00	64,845.55	40,204.45			
SUNCOR ENERGY INC 867224-10-7 SU	2,000 000	35.31	70,620.00	41,699.80	28,920.20		760.00	1.08%
Total Non US Equity			\$175,670.00	\$106,545.35	\$69,124.65		\$760.00	0.43%

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004
For the Period 12/1/09 to 12/31/09

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
AMERICAN EXPRESS CO 025816-10-9 AXP	1,650 000	40 52	66,858 00	22,636 51	44,221 49		1,188 00	1 78 %
AMERICAN TOWER CORP CL A	630 000	43 21	27,222 30	20,062 54	7,159 76			
029912-20-1 AMT								
AUTODESK INC 052769-10-6 ADSK	2,280 000	25 41	57,934 80	44,418 63	13,516 17			
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	860 000	42 82	36,825 20	30,520 65	6,304 55	1,169 60 292 40		3 18 %
BAKER HUGHES INC 057224-10-7 BHI	1,120 000	40 48	45,337 60	34,031 91	11,305 69	672 00		1 48 %
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	970 000	27 97	27,130 90	30,262 64	(3,131 74)	349 20		1 29 %
BECTON DICKINSON & CO 075887-10-9 BDX	480 000	78 86	37,852 80	32,911 18	4,941 62	710 40 177 60		1 88 %
BOEING CO 097023-10-5 BA	540 000	54 13	29,230 20	29,716 15	(485 95)	907 20		3 10 %

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
CERNER CORP 156782-10-4 CERN	380 000	82 44	31,327 20	16,944 20	14,383 00			
CISCO SYSTEMS INC 17275R-10-2 CSC0	3,030 000	23 94	72,538 20	51,449 40	21,088 80			
CROWN CASTLE INTERNATIONAL CORP 228227-10-4 CCI	1,490 000	39 04	58,169 60	37,500 06	20,669 54			
DEAN FOODS CO 242370-10-4 DF	2,330 000	18 04	42,033 20	42,290 18	(256 98)			
DICKS SPORTING GOODS INC 253393-10-2 DKS	1,350 000	24 87	33,574 50	19,534 50	14,040 00			
E M C CORP MASS 268648-10-2 EMC	3,260 000	17 47	56,952 20	37,848 60	19,103 60			
ELECTRONIC ARTS 285512-10-9 ERTS	2,900 000	17 75	51,475 00	53,332 21	(1,857 21)			
FEDERATED INVESTORS INC CL B 314211-10-3 FII	1,560 000	27 50	42,900 00	37,222 39	5,677 61	1,497 60	3 49 %	
FEDEX CORP 31428X-10-6 FDX	530 000	83 45	44,228 50	29,350 13	14,878 37	233 20 58 30	0 53 %	
FORTUNE BRANDS INC 349631-10-1 FO	380 000	43 20	16,416 00	9,464 54	6,951 46	288 80	1 76 %	
GEN-PROBE INC 36866T-10-3 GPRO	1,060 000	42 92	45,495 20	44,894 55	600 65			

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SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
GENERAL MILLS INC 370334-10-4 GIS	520 000	70.81	36,821.20	26,559.05	10,262.15		1,019.20	2.77%
GENZYME CORP GENL DIVISION 372917-10-4 GENZ	960 000	49.01	47,049.60	51,915.10	(4,865.50)			
GOOGLE INC CL A 38259P-50-8 GOOG	120 000	619.98	74,397.60	42,200.40	32,197.20			
H J HEINZ CO 423074-10-3 HNZ	540 000	42.76	23,090.40	20,707.60	2,382.80		907.20 226.80	3.93%
HESS CORP 42809H-10-7 HES	1,070 000	60.50	64,735.00	61,063.93	3,671.07		428.00 107.00	0.66%
HOME DEPOT INC 437076-10-2 HD	580 000	28.93	16,779.40	13,699.60	3,079.80		522.00	3.11%
HUNT J B TRANSPORT SERVICES INC 445658-10-7 JBHT	560 000	32.27	18,071.20	13,714.40	4,356.80		246.40	1.36%
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	2,190 000	18.77	41,106.30	20,520.30	20,586.00		525.60 131.40	1.28%
INVERNESS MEDICAL INNOVATION 46126P-10-6 IMA	840 000	41.51	34,868.40	22,562.40	12,306.00			
JOHNSON & JOHNSON 478160-10-4 JNJ	550 000	64.41	35,425.50	29,271.00	6,154.50		1,078.00	3.04%

J.P.Morgan

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
JUNIPER NETWORKS INC 48203R-10-4 JNPR	630 000	26 67	16,802 10	9,613 80	7,188 30			
KELLOGG CO 487836-10-8 K	680 000	53 20	36,176 00	26,926 99	9,249 01	1,020 00		2 82 %
KLA-TENCOR CORP 482480-10-0 KLAC	380 000	36 16	13,740 80	7,698 80	6,042 00	228 00		1 66 %
KOHL'S CORP 500255-10-4 KSS	510 000	53 93	27,504 30	22,347 18	5,157 12			
KROGER CO 501044-10-1 KR	1,200 000	20 53	24,636 00	27,432 72	(2,796 72)	456 00		1 85 %
LOWES COMPANIES INC 548661-10-7 LOW	780 000	23 39	18,244 20	14,567 20	3,677 00	280 80		1 54 %
MICROSOFT CORP 594918-10-4 MSFT	1,800 000	30 48	54,864 00	33,732 00	21,132 00	936 00		1 71 %
MILLIPORE CORP 601073-10-9 MIL	350 000	72 35	25,322 50	20,254 50	5,068 00			
MONSANTO CO 61166W-10-1 MON	320 000	81 75	26,160 00	26,788 19	(628 19)	339 20		1 30 %
NORDSTROM INC 655664-10-0 JWN	970 000	37 58	36,452 60	16,480 30	19,972 30	620 80		1 70 %
NORTHERN TRUST CORP 665859-10-4 NTRS	430 000	52 40	22,532 00	23,938 71	(1,406 71)	481 60 120 40		2 14 %

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SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
PALL CORP 696429-30-7 PLL	1,130 000	36 20	40,906 00	35,991 63	4,914 37	655 40		1 60 %
PAYCHEX INC 704326-10-7 PAYX	1,510 000	30 64	46,266 40	40,768 42	5,497 98	1,872 40		4 05 %
PERKINELMER INC 714046-10-9 PKI	1,590 000	20 59	32,738 10	20,542 96	12,195 14	445 20		1 36 %
PROGRESSIVE CORP OHIO 743315-10-3 PGR	1,080 000	17 99	19,429 20	17,935 34	1,493 86			
QUEST DIAGNOSTICS INC 74834L-10-0 DGX	620 000	60 38	37,435 60	29,727 14	7,708 46	248 00		0 66 %
SAFEWAY INC 786514-20-8 SWY	1,210 000	21 29	25,760 90	27,206 00	(1,445 10)	484 00 121 00		1 88 %
SHERWIN-WILLIAMS CO 824348-10-6 SHW	440 000	61 65	27,126 00	24,448 96	2,677 04	624 80		2 30 %
SOUTHWEST AIRLINES CO 844741-10-8 LUV	6,550 000	11 43	74,866 50	42,378 50	32,488 00	117 90 29 48		0 16 %
THERMO FISHER SCIENTIFIC INC 883556-10-2 TMO	760 000	47 69	36,244 40	27,284 00	8,960 40			
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	890 000	57 37	51,059 30	44,250 80	6,808 50	1,602 00		3 14 %
WALT DISNEY CO 254687-10-6 DIS	2,940 000	32 25	94,815 00	54,213 60	40,601 40	1,029 00 1,029 00		1 09 %

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
WASTE MANAGEMENT INC 94106L-10-9 WM	1,020 000	33 81	34,486 20	32,056 55	2,429 65	1,183 20	3 43 %
WEYERHAEUSER CO 962166-10-4 WY	910 000	43 14	39,257 40	25,352 60	13,904 80	182 00	0 46 %
Total US Large Cap			\$2,078,671.50	\$1,578,541 64	\$500,129 86	\$24,548 70 \$2,293 38	1.18 %
US Mid Cap/Small Cap							
ECLIPSYS CORP 278856-10-9 ECLP	1,530 000	18 52	28,335 60	16,003 64	12,331 96		
HEARTLAND EXPRESS INC 422347-10-4 HTLD	630 000	15 27	9,620 10	9,268 88	351 22	50 40	0 52 %
KNIGHT TRANSPORTATION INC 499064-10-3 KNX	490 000	19 29	9,452 10	7,487 20	1,964 90	98 00	1 04 %
Total US Mid Cap/Small Cap			\$47,407.80	\$32,759.72	\$14,648 08	\$148.40	0.31 %
Non US Equity							
WEATHERFORD INTL LTD H27013-10-3 WFT	2,420 000	17 91	43,342 20	27,346 00	15,996 20		

SCHMIDT FAMILY FOUNDATION- MANNING & ACCT A14698004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
Emerging Markets								
CARNIVAL CORPORATION	1,050 000	31 69	33,274 50	22,974 00	10,300 50			
143658-30-0 CCL								

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SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT A14700008
For the Period 12/1/09 to 12/31/09

Note: P indicates position adjusted for Pending Trade Activity

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
ALTRIA GROUP INC 02209S-10-3 MO	2,000 000	19 63	39,260 00	31,056 80	8,203 20		2,720 00 680 00	6 93%
AT&T INC 00206R-10-2 T	1,600 000	28 03	44,848 00	38,640 00	6,208 00		2,688 00	5 99%
BOEING CO 097023-10-5 BA	770 000	54 13	41,680 10	36,787 81	4,892 29		1,293 60	3 10%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	1,900 000	25 25	47,975 00	38,814 34	9,160 66		2,432 00 608 00	5 07%
CHEVRON CORP 166764-10-0 CVX	550 000	76 99	42,344 50	35,203 03	7,141 47		1,496 00	3 53%
CONOCOPHILLIPS 20825C-10-4 COP	780 000	51 07	39,834 60	38,838 77	995 83		1,560 00	3 92%
P E I DU PONT DE NEMOURS & CO 263534-10-9 DD	1,500 000	33 67	50,505 00	50,673 77	(168 77)		2,460 00	4 87%
ELI LILLY & CO 532457-10-8 LLY	1,200 000	35 71	42,852 00	38,781 72	4,070 28		2,352 00	5 49%

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SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT A14700008 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
FPL GROUP INC 302571-10-4 FPL	750 000	52.82	39,615.00	35,246.40	4,368.60	1,417.50		3.58%
GENERAL ELECTRIC CO 369604-10-3 GE	4,000 000	15.13	60,520.00	37,920.00	22,600.00	1,600.00 400.00		2.64%
GENUINE PARTS CO 372460-10-5 GPC	1,300 000	37.96	49,348.00	37,683.62	11,664.38	2,080.00 520.00		4.21%
H J HEINZ CO 423074-10-3 HNZ	1,100 000	42.76	47,036.00	36,837.57	10,198.43	1,848.00 462.00		3.93%
HEALTH CARE REIT INC 42217K-10-6 HCN	910 000	44.32	40,331.20	30,531.50	9,799.70	2,475.20		6.14%
INTEL CORP 458140-10-0 INTC	1,400 000	20.40	28,560.00	27,188.00	1,372.00	784.00		2.75%
JOHNSON & JOHNSON 478160-10-4 JNJ	380 000	64.41	24,475.80	20,370.28	4,105.52	744.80		3.04%
KIMBERLY-CLARK CORP 494368-10-3 KMB	820 000	63.71	52,242.20	38,655.21	13,586.99	1,968.00 492.00		3.77%
KRAFT FOODS INC A 50075N-10-4 KFT	1,600 000	27.18	43,488.00	37,584.00	5,904.00	1,856.00 464.00		4.27%
P MICROSOFT CORP 594918-10-4 MSFT	650 000	30.48	19,812.00	12,334.73	7,477.27	338.00		1.71%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	870 000	48.19	41,925.30	30,501.07	11,424.23	2,018.40 504.60		4.81%

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SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT A14700008
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
						Accrued Dividends	
US Large Cap							
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	520 000	49.86	25,927.20	20,708.90	5,218.30	686.40	2.65%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	1,300 000	33.13	43,069.00	37,439.22	5,629.78	2,470.00	5.73%
3M CO 88579Y-10-1 MMM	640 000	82.67	52,908.80	30,201.15	22,707.65	1,305.60	2.47%
Total US Large Cap			\$918,557.70	\$741,997.89	\$176,559.81	\$38,593.50 \$4,130.60	4.20%
Non US Equity							
ASTRAZENECA PLC SPONSORED A/D/R 046353-10-8 AZN	1,100 000	46.94	51,634.00	37,198.04	14,435.96	2,299.00	4.45%
BP PLC SPONSORED A/D/R 055622-10-4 BP	950 000	57.97	55,071.50	37,540.96	17,530.54	3,192.00	5.80%
DIAGEO P L C SPONSORED A/D/R NEW 25243Q-20-5 DEO	810 000	69.41	56,222.10	38,721.00	17,501.10	1,834.65	3.26%
HSBC HOLDINGS PLC SPONSORED A/D/R 40428Q-40-6 HBC	890 000	57.09	50,810.10	40,340.14	10,469.96	1,513.00	2.98%

SCHMIDT FAMILY FOUNDATION- SCHAFER C ACCT A14700008
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
Non US Equity								
NOKIA CORP CL A SPONSORED A/D/R 654902-20-4 NOK	3,100 000	12 85	39,835 00	30,343 73	9,491 27		1,218 30	3 06 %
UNILEVER N V 904784-70-9 UN	2,000 000	32 33	64,660 00	38,579 80	26,080 20		1,848 00	2 86 %
VODAFONE GROUP PLC SPONSORD A/D/R 92857W-20-9 VOD	2,100 000	23 09	48,489 00	37,510 83	10,978 17		2,711 10 918 90	5 59 %
Total Non US Equity			\$366,721 70	\$260,234 50	\$106,487.20		\$14,616 05 \$918.90	3 99 %

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	87,851 124	18 18	1,597,133 43	1,251,000 00	346,133 43	29,517 97	1 85 %
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	18,000 000	82 51	1,485,180 00	1,226,045 80	259,134 20	29,340 00	1 98 %
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	31,407 035	15 74	494,346 73	500,000 00	(5,653 27)	1,036 43	0 21 %
TRACTOR SUPPLY CO 892356-10-6 TSCO	1,000 000	52 97	52,970 00	64,520 00	(11,550 00)		
Total US Mid Cap/Small Cap			\$2,032,496 73	\$1,790,565.80	\$241,930 93	\$30,376 43	1.49 %
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	35,714 286	11 78	420,714 29	350,000 00	70,714 29	20,678 57	4 92 %

THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Dividends	
Non US Equity								
DODGE & COX INTERNATIONAL STOCK	14,595,496	31.85	464,866.55	350,000.00	114,866.55	6,363.63		1.37%
256206-10-3 DODF X								
MATTHEWS PACIFIC TIGER FUND -CL I	31,244,711	19.23	600,835.79	469,608.00	131,227.79	4,561.72		0.76%
577130-10-7 MAPT X								
Total Non US Equity			\$1,486,416.63	\$1,169,608.00	\$316,808.63	\$31,603.92		2.13%

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Hedge Funds	9,924,725 61	9,990,037 16	65,311 55	30%	Alternative Assets



Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
ATLAS GLOBAL, LTD CLASS D (NON SELF DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) 06-09 N/O Client 048912-92-7	500 000	1,027 33 11/30/09	513,662 79	500,000 00
AVENUE INTERNATIONAL, LTD FUND - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 12-09 N/O Client HFAVEA-AL-6	50 000	10,000 00 11/30/09	500,000 00	500,000 00

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD (NON-SELF-DEALING FIDUCIARY INVESTORS) 06-09 N/O Client 09290C-92-1	1,000 000	1,111 63 11/30/09	1,111,628 90	1,000,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 06-09 (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) N/O Client 092911-98-1	1,000 000	1,068 58 11/30/09	1,068,580 46	1,000,000 00
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 03-09 (NON-SELF DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) N/O Client 904904-91-9	1,000 000	1,118 40 11/30/09	1,118,403 99	1,000,000 00
BRIDGEWATER PRIVATE INVESTORS OFFSHORE, LTD CLASS A (NON-SELF DEALING FIDUCIARY INVESTORS) 12-09 N/O Client HFBDA-AB-7	5,000 000	100 00 11/30/09	500,000 00	500,000 00
BW PRIVATE INVESTORS OFFSHORE, LTD. (NON-SELF DEALING FIDUCIARY INVESTORS) - 06-09 N/O Client 755192-92-9	5,000 000	111 35 11/30/09	556,732 53	500,000 00

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL (BVI) LTD CLASS D - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS 12-09 N/O Client HFCHLA-BB-8	50 000	10,000 00 11/30/09	500,000 00	500,000 00
COATUE OFFSHORE FUND, LTD. CLASS D 06-09 (NON-SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUE INELIGIBLE) N/O Client 19075A-91-7	5,000 000	102 62 11/30/09	513,082 69	500,000 00
GRACIE INTERNATIONAL CREDIT OPPORTUNITIES FUND, LTD - CLASS B - SERIES 6 (NON-SELF-DEALING FIDUCIARY INVESTORS NEW ISSUES INELIGIBLE) 12-09 N/O Client 384492-97-1	258 208	1,936 42 11/30/09	500,000 17	500,000 00
HALCYON PARTNERS OFFSHORE LTD (NEW ISSUE INELIGIBLE NON SELF - DEALING FIDUCIARY INVESTORS) 12-09 N/O Client HFHALA-AS-2	500 000	1,000 00 11/30/09	500,000 00	500,000 00

THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
HALCYON PARTNERS OFFSHORE LTD (NEW ISSUE INELIGIBLE NON SELF - DEALING FIDUCIARY INVESTORS) 06-09 N/O Client 38390A-91-5	500 000	1,104 96 11/30/09	552,479 03	500,000 00
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD TRANCHE G PRIME - NEW ISSUES INELIGIBLE (NON-SELF DEALING FIDUCIARY INVESTORS) - PENDING CUSIP N/O Client 986903-95-3	1,000,000 000	1 00 11/30/09	1,000,000 00	1,000,000 00
SCP OCEAN FUND, LTD (SHUMWAY) - SERIES AR (NEW ISSUES INELIGIBLE - - PENDING NAV N/O Client 784094-95-5	500,000 000	1 00 11/30/09	500,000 00	500,000 00
YORK CREDIT OPPORTUNITIES UNIT TRUST OFFSHORE) CLASS B (NON-SELF DEALING FIDUCIARY INVESTORS) 08-09 N/O Client 984594-97-8	12,071 434	46 01 11/30/09	555,466 60	500,000 00
Total Hedge Funds			\$9,990,037.16	\$9,500,000 00

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
PAYDEN HIGH INCOME FUND 704329-57-2	54,604 255	6 95	379,499 57	359,296 00		20,203 57	29,486 29		7 77 %
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield 1 20% 4812A3-29-6	91,693 744	10 75	985,707 75	996,711 00		(11,003 25)	550 16 475 89		0 06 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	129,872 488	11 59	1,505,222 14	1,491,369 00		13,853 14	53,897 08 4,675.41		3 58 %
Total US Fixed Income - Taxable			\$2,870,429 46	\$2,847,376 00		\$23,053 46	\$83,933 53 \$5,151.30		2 92 %

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories	
Structured Investments	6,458,620 98	6,880,007 65	421,386 67	21%		



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 9M EAFE NOTE 09/14/2010 (83 25% CONTIN BARRIER- 2% PMT -7% CAP) INITIAL LEVEL-12/04/09 SX5E 2910 33 UKX 5322 36 TPX 889 58 06739J-6P-3	747,000 000	101 92	761,342 40	741,397 50	19,944 90
BARC 9M RTY TACTICAL NOTE 07/29/2010 (80% CONTIN BARRIER- 2 0% PMT -7% CAP) INITIAL LEVEL-RTY 10/22/09 605 11 06739J-P3-1	550,000 000	101 23	556,765 00	546,425 00	10,340 00

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THE SCHMIDT FAMILY FOUNDATION ACCT. P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARCLAYS BREN GSCI OIL 8/05/10 GSCITM CRUDE OIL EXCESS RETURN INDEX, 15% BUFFER, 1.66X LEVERAGE, 58 10% MAX RET, DD 02/05/09 06738Q-F3-7	250,000 000	133.60	334,000 00	246,250 00	87,750 00
BARCLAYS BREN S&P GSCI AG 5/06/11 AG EXCESS RET INDEX, UP LEV 180% BUFFER 20%(LEVER DOWN, MAX LOSS 100%) STRIKE 54 84132, MAX RET 45% DD 04/24/09 06738Q-5R-5	250,000 000	111.10	277,750 00	246,250 00	31,500 00
BARCLAYS BREN S&P GSCI AG 6/03/11 BUFFER 20% MAX RET 40 25% DD 06/08/09 06739J-EG-4	250,000 000	98.45	246,125.00	246,250 00	(125 00)
CREDIT SUISSE MKT PLUS SPX 9/10/10 30% CONTINGENT BARRIER 6 26 PMT UNCAP DD 03/05/09 SPX 682 55 22546E-FR-0	300,000 000	161.68	485,040 00	296,250 00	188,790 00
CREDIT SUISSE OE REN SPX 8/12/10 3XLEV 5%CAP 15%MAXPYMT DD 05/15/09 22546E-JB-1	300,000 000	110.54	331,620 00	296,700 00	34,920 00
CREDIT SUISSE BREN EAFE 6/16/10 10%BUFFER 2XLEV 10 01%CAP 20 02%MAX DD 05/29/09 22546E-JL-9	500,000 000	111.47	557,350 00	495,000 00	62,350 00

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
CREDIT SUISSE BREN	715,000,000	113.61	812,311.50	707,850.00	104,461.50
LKD TO ASIA BASKET					
MAT 06/30/10 (10%BUFFER-2XLEV-10 5% CAP-21%MAXPYMT) INITIAL LEVEL-					
ASIA BASKET 06/12/09 100 00					
22546E-JY-1					
CREDIT SUISSE REN OIH 01/14/10	234,000,000	127.58	298,537.20	232,830.00	65,707.20
(3XLEV-9 45%CAP-28 35%MAXPYMT)					
INITIAL LEVEL-OIH 7/10/09 91 77					
22546E-KW-3					
DB SPX BREN	320,000,000	108.28	346,484.57	316,800.00	29,684.57
08/19/10 (10%BUFF					
-2XLEV-7 6%CAP-15 2%MAXPYMT)					
INITIAL LEVEL-SPX 07/31/09 987 48					
2515A0-N3-3					
DB SPX BREN	320,000,000	107.79	344,917.48	316,800.00	28,117.48
08/26/10 (10%BUFFER-					
2XLEV-8 13%CAP-16 26%MAXPYMT)					
INITIAL LEVEL-8/07/09 SPX 1010 48					
2515A0-N8-2					
GS 9M SPX NOTE	498,000,000	102.53	510,574.50	494,265.00	16,309.50
08/19/2010 (85% CONTIN BARRIER-					
6 6% PMT -AUTO 7% CAP)					
INITIAL LEVEL-SPX 11/13/09 1,093 48					
38143U-FL-0					

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THE SCHMIDT FAMILY FOUNDATION ACCT P02433004
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
HSBC MKT PLUS SPX 10/15/10 (70% CONTIN BARRIER-3 5%PMT-) INITIAL LEVEL-SPX 04/15/09 856 56 4042K0-WN-1	500,000 000	128 06	640,300 00	495,000 00	145,300 00
HSBC MKT PLUS AIB 11/19/10 (70% CONTIN BARRIER-4%PMT-UNCAPPED) INITIAL LEVEL-SPX 5/15/09 100 00 4042K0-WZ-4	300,000 000	125 63	376,890 00	296,250 00	80,640 00
Total Structured Investments			\$6,880,007.65	\$5,974,317.50	\$905,690 15

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

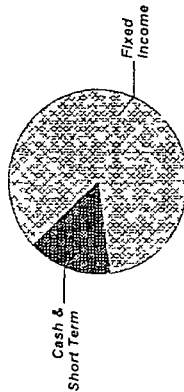
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	1,290,801.44	1,518,643.52	227,842.08	4,231.28	15%
Fixed Income	8,897,471.43	8,605,574.37	(291,897.06)	221,839.40	85%
Market Value	\$10,188,272.87	\$10,124,217.89	(\$64,054.98)		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	47,426.97	44,625.71	(2,801.26)
Market Value	\$47,426.97	\$44,625.71	(\$2,801.26)



PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	10,188,272.87	34,840,602.88
Withdrawals & Fees		(24,997,371.45)
Net Additions/Withdrawals	\$0.00	(\$24,997,371.45)
Income	26,642.59	235,434.03
Change In Investment Value	(90,697.57)	45,552.43
Ending Market Value	\$10,124,217.89	\$10,124,217.89
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	0.00	0.00
	\$0.00	\$0.00
		27.98
		(27.98)
	\$0.00	\$0.00
	44,625.71	44,625.71
	\$44,625.71	\$44,625.71

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

Note P indicates position adjusted for Pending Trade Activity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
KINDER MORGAN ENERGY PARTNERS L P	35,000 000	105 75	37,013 90	37,061 85		(47 95)	2,362 50		1 90 %
NOTES 6 3/4% MAR 15 2011							695 62		
DTD 3/12/2001									
494550-AH-9 BBB /BAA									
TRICON GLOBAL RESTAURANT INC	30,000 000	108 21	32,462 10	32,885 10		(423 00)	2,662 50		2 37 %
SR NOTES 8 7/8% APR 15 2011							562 08		
DTD 4/12/2001									
895953-AD-9 BBB /BAA									
ANADARKO FINANCE CO	30,000 000	105 67	31,701 90	31,981 80		(279 90)	2,025 00		2 40 %
6 3/4% B MAY 1 2011							337 50		
DTD 4/26/2001									
032479-AC-1 BBB /BAA									
U S A NOTE	725,000 000	100 12	725,877 25	720,342 66		5,534 59	6,343 75		0 79 %
0 7/8% MAY 31 2011							560 42		
DTD 06/01/2009									
912828-KU-3 AAA /AAA									
INTER AMERICAN DEVEL BK	100,000 000	100 95	100,951 50	99,951 00		1,000 50	1,500 00		0 85 %
1 1/2% JUN 23 2011							37 00		
DTD 06/23/2009									
4581X0-BF-4 AAA /AAA									

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
US Fixed Income - Taxable									
FEDERAL HOME LOAN BANK 3 5/8% JUL 01 2011 DTD 07/03/2008 3133XR-RU-6 AAA /AAA	300,000 000	103 91	311,718 00	313,557 60		(1,839 60)	10,875 00 5,376 90		1 00 %
HEINZ H.J. CO 6 5/8% JUL 15 2011 DTD 1/15/2003 MULTI-COUPON 42307T-AC-2 BBB /BAA	35,000 000	107 38	37,582 65	37,724 75		(142 10)	2,318 75 1,069 18		1 74 %
U S A NOTES 1% AUG 31 2011 DTD 08/31/2009 912828-LV-0 AAA /AAA	310,000 000	100 05	310,158 10	310,484 37		(326 27)	3,100 00 1,053 07		0 97 %
DAIMLERCHRYSLER NA HOLDING MEDIUM TERM NOTES 5 3/4% SEP 8 2011 DTD 9/8/2006 23383F-BU-8 BBB /A3	30,000 000	105 04	31,512 30	31,725 00		(212 70)	1,725 00 541 44		2 67 %
CAPITAL ONE FINANCIAL CORP MEDIUM TERM NOTES 5 7% SEP 15 2011 DTD 9/12/2006 14040H-AQ-8 BBB /BAA	30,000 000	105 04	31,511 10	30,883 20		627 90	1,710 00 503 49		2 66 %
HOUSEHOLD FINANCE CO NOTES 6 3/8% OCT 15 2011 DTD 10/23/2001 441812-JW-5 A /A3	30 000 000	106 35	31,905 60	32,202 30		(296 70)	1,912 50 403 74		2 71 %

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202 For the Period 12/1/09 to 12/31/09

US Fixed Income - Taxable									
	Quantity	Price	Market Value	Tax Cost Adjusted		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Original			Accrued Interest		
AT & T CORP SR NOTES 7.30% NOV 15 2011 DTD 5/15/2002 001957-BC-2 A /A2	90,000 000	110.11	99,096.30	99,569.70		(473.40)	6,570.00 839.43		1.79%
EUROPEAN INVESTMENT BANK 2.5/8% NOV 15 2011 DTD 10/14/2008 298785-ET-9 AAA /AAA	130,000 000	102.61	133,387.67	132,455.70		931.97	3,412.50 436.02		1.21%
U S A NOTES 0.5/8% NOV 30 2011 DTD 11/30/2009 912828-MM-9 AAA /AAA	1,240,000 000	99.35	1,231,915.20	1,238,199.67		(6,284.47)	9,300.00		1.10%
GOLDMAN SACHS GROUP INC FLOATING RATE NOTE DEC 05 2011 DTD 12/05/2008 38146F-AB-7 AAA /AAA	100,000 000	101.63	101,626.00	101,688.50		(62.50)	1,034.69 77.60		0.19%
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	30,000 000	109.37	32,810.40	33,049.80		(239.40)	1,950.00 736.65		1.97%
HEWLETT PACKARD CO NOTES 4 1/4% FEB 24 2012 DTD 02/26/2009 428236-AU-7 A /A2	50,000 000	104.89	52,447.00	52,815.00		(368.00)	2,125.00 749.65		1.91%

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
GENERAL ELECTRIC CAPITAL CORPORATION MEDIUM TERM NOTES 4 3/8% MAR 03 2012 DTD 03/03/2004 36962G-G5-7 AA+ /AA2	50,000 000	103 93	51,965 00	51,382 00	583 00	2,187 50 717 00	2 50 %	
GENERAL ELEC CAP CORP 2 1/4% MAR 12 2012 DTD 3/12/2009 36967H-AN-7 AAA /AAA	100,000 000	101 45	101,449 00	101,388 50	60 50	2,250 00 681 20	1 58 %	
PFIZER INC 4 45% MAR 15 2012 DTD 03/24/2009 717081-CZ-4 AA /A1	50,000 000	105 77	52,882 50	52,778 00	104 50	2,225 00 655 10	1 77 %	
CITIGROUP FUNDING INC FLOATING RATE NOTE MAR 30 2012 DTD 03/30/2009 17314A-AE-2 AAA /AAA	100,000 000	100 79	100,790 00	100,754 50	35 50	550 63	0 20 %	
MORGAN STANLEY DEAN WITTER NOTES 6 60% APR 1 2012 DTD 4/3/2002 617446-HC-6 A /A2	50,000 000	108 80	54,399 50	52,786 00	1,613 50	3,300 00 825 00	2 55 %	
BANK OF AMERICA CORP FLOATING RATE NOTE APR 30 2012 DTD 01/30/2009 06050B-AH-4 AAA /AAA	100,000 000	100 87	100,873 00	100,826 20	46 80	791 25 136 20	0 41 %	

SCHEMIDT FMLY FNDTN FIXED INCOME ACC ACCT. P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
CITIGROUP INC 2 1/8% APR 30 2012 DTD 01/30/2009 17313U-AE-9 AAA /AAA	200,000 000	101 07	202,142 00	201,596 00		546 00	4,250 00 720 00		1 65 %
AOL TIME WARNER INC NOTES 6 7/8% MAY 1 2012 DTD 4/8/2002 00184A-AF-2 BBB /BAA	30,000 000	109 47	32,842 20	32,888 70		(46 50)	2,062 50 343 74		2 66 %
ROGERS COMMUNICATIONS 7 7/8% MAY 01 2012 DTD 04/30/2002 77509N-AD-5 BBB /BAA	35,000 000	112 07	39,224 50	38,136 35		1,088 15	2,756 25 459 37		2 52 %
KRAFT FOODS INC NOTES 6 1/4% JUN 1 2012 DTD 5/20/2002 50075N-AH-7 BBB /BAA	40,000 000	107 77	43,109 20	43,201 60		(92 40)	2,500 00 208 32		2 90 %
COUNTRYWIDE FINANCIAL CORP MEDIUM TERM NOTE 5 80% JUN 7 2012 DTD 6/7/2007 22238H-GQ-7 A /A2	20,000 000	106 15	21,230 20	20,545 00		685 20	1,160 00 77 32		3 15 %
BANK OF AMERICA CORP MEDIUM TERM NOTE 3 1/8% JUN 15 2012 DTD 12/04/2008 06050B-AA-9 AAA /AAA	190,000 000	103 62	196,878 00	196,876 10		1 90	5,937 50 263 72		1 62 %

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 DTD 12/01/2008 38146F-AA-9 AAA /AAA	190,000 000	103 89	197,396 70	197,505 00	(108 30)	6,175 00 274 36	1 63 %	
WELLS FARGO & COMPANY 2 1/8% JUN 15 2012 DTD 3/30/2009 949744-AC-0 AAA /AAA	200,000 000	101 16	202,326 00	201,512 00	814 00	4,250 00 188 80	1 64 %	
MORGAN STANLEY 1 95% JUN 20 2012 DTD 01/20/2009 61757U-AH-3 AAA /AAA	200,000 000	100 93	201,851 20	200,348 00	1,503 20	3,900 00 119 00	1 57 %	
ALLTEL CORP SR NOTES 7% JUL 1 2012 DTD 6/19/2002 020039-DB-6 A /WR	100,000 000	110 31	110,310 00	106,839 00	3,471 00	7,000 00 3,519 40	2 71 %	
FREDDIE MAC NOTES 5 1/2% AUG 20 2012 DTD 06/15/2007 3137EA-AV-1 AAA /AAA	305,000 000	109 72	334,642 95	335,572 59	(929 64)	16,775 00 6,103 96	1 71 %	
GOLDMAN SACHS GROUP INC NOTES 5 70% SEP 1 2012 DTD 8/27/2002 38141G-CG-7 A /A1	60,000 000	107 57	64,539 60	62,655 00	1,884 60	3,420 00 1,140 00	2 74 %	

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
U S A NOTES	125,000 000	99 53	124,413 75	124,543 57		(129 82)	1,718 75	512 75	1 55 %
1 3/8% SEP 15 2012									
DTD 09/15/2009									
912828-LM-0 AAA /AAA									
BANK OF AMERICA CORP	50,000 000	104 78	52,392 00	49,823 00		2,569 00	2,437 50	717 70	3 02 %
NOTES 4 7/8% SEP 15 2012									
DTD 9/25/2002									
060505-AR-5 A /A2									
NATIONAL RURAL UTIL COOP	40,000 000	100 62	40,248 40	39,940 40		308 00	1,050 00	306 24	2 39 %
2 5/8% SEP 16 2012									
DTD 09/16/2009									
637432-LT-0 A+ /A1									
PRUDENTIAL FINANCIAL INC	30,000 000	101 48	30,443 70	29,994 90		448 80	1,087 50	320 19	3 05 %
SR NOTES 3 5/8% SEP 17 2012									
DTD 09/15/2009									
74432Q-8H-7 A /BAA									
FEDERAL HOME LOAN BANK	175,000 000	99 59	174,289 50	174,028 75		260 75	2,843 75	868 87	1 78 %
1 5/8% SEP 26 2012									
DTD 09/11/2009									
3133XU-UJ-0 AAA /AAA									
AFRICAN DEVELOPMENT BANK	50,000 000	99 35	49,675 00	49,830 00		(155 00)	875 00	218 75	1 99 %
NOTES 1 3/4% OCT 01 2012									
DTD 10/01/2009									
008281-AY-3 AAA /AAA									

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
GREATER ORLANDO AVIATION AUTHORITY FLORIDA REV SPL PURP FACS 3 26% OCT 01 2012 DTD 10/07/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 392273-AG-3 NR /A2	50,000 000	99 95	49,972 50	50,000 00	(27 50)	1,630 00 380 30	3 28%
TIME WARNER ENTERTAINMENT CO L P SR NOTES 8 7/8% OCT 1 2012 DTD 10/1/92 88731E-AD-2 BBB /BAA	30,000 000	114 79	34,436 40	35,025 30	(588 90)	2,662 50 665 61	3 21%
INTER-AMERICAN DEVEL BK 1 3/4% OCT 22 2012 DTD 10/22/2009 4581X0-BH-0 AAA /AAA	50,000 000	99 56	49,781 50	49,940 50	(159 00)	875 00 167 70	1 91%
P U S A NOTES 1 3/8% NOV 15 2012 DTD 11/16/2009 912828-LX-6 AAA /AAA	1,185,000 000	99 28	1,176,479 85	1,190,415 17	(13,935 32)	16,293 75 2,115 22	1 63%
EQT CORP 5 15% NOV 15 2012 DTD 11/15/2002 294549-AJ-9 BBB /BAA	30,000 000	104 63	31,388 10	31,292 10	96 00	1,545 00 197 40	3 44%
PRAXAIR INC NOTES 1 3/4% NOV 15 2012 DTD 11/16/2009 74005P-AW-4 A /A2	50,000 000	99 03	49,516 50	49,855 00	(338 50)	875 00 109 35	2 10%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
HOUSEHOLD FINANCE CORP NOTES 6 3/8% NOV 27 2012 DTD 11/27/2002 441812-KA-1 A /A3	30,000 000	108 90	32,670 90	32,079 00	591 90	1,912 50 180 60	3 14 %
FEDERAL FARM CREDIT BANK 1 7/8% DEC 07 2012 DTD 10/29/2009 31331G-2R-9 AAA /AAA	100,000 000	99 97	99,969 00	99,971 00	(2 00)	1,875 00 125 00	1 89 %
CATERPILLAR FIN SERV CRP MEDIUM TERM NOTES 4 85% DEC 07 2012 DTD 12/07/2007 14912L-3N-9 A /A2	40,000 000	107 53	43,012 80	42,556 40	456 40	1,940 00 129 32	2 18 %
PRINCIPLE LIFE INC FDG MEDIUM TERM NOTE 5 3% DEC 14 2012 DTD 12/14/2007 74254P-VP-4 A+ /AA3	40,000 000	106 06	42,422 40	40,772 40	1,650 00	2,120 00 100 08	3 14 %
CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 17314J-JAT-0 AAA /AAA	100,000 000	99 12	99,120 00	99,689 00	(569 00)	1,750 00 311 10	2 05 %
NEBRASKA PUBLIC POWER DISTRICT REV GEN SER 4 135% B JAN 01 2013 DTD 06/24/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 63968A-QE-8 A /A1	55,000 000	105 09	57,798 95	55,000 00	2,798 95	2,274 25 1,187 61	2 37 %

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SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

US Fixed Income - Taxable									
	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
CITIGROUP INC 5 1/2% APR 11 2013 DTD 04/11/2008 172967-EQ-0 A /A3	50,000 000	103 68	51,838 00	47,365 00		4,473 00	2,750 00 611 10		4 28 %
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-6 AA- /A1	35,000 000	106 75	37,361 45	37,772 00		(410 55)	1,881 25		3 22 %
PHILIP MORRIS INTL INC NOTES 4 7/8% MAY 16 2013 DTD 05/16/2008 718172-AB-5 A /A2	40,000 000	105 57	42,226 40	43,001 60		(775 20)	1,950 00 243 72		3 12 %
ALTRIA GROUP INC 8 1/2% NOV 10 2013 DTD 11/10/2008 02209S-AC-7 BBB /BAA	35,000 000	115 56	40,447 05	40,892 25		(445 20)	2,975 00 421 43		4 10 %
FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 DTD 06/01/2005 POOL NO G11728 31283K-4M-7	134,624 336	106 58	143,475 89	142,575 58		900 31	7,404 33 616 98		2 30 %
FANNIE MAE 4.5% NOV 01 2021 DTD 02/01/2008 POOL NO 889197 31410G-3E-1	136,714 600	103 98	142,155 84	143,934 84		(1,779 00)	6,152 15 102 53		3 19 %

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FANNIE MAE SER 2004-97 CL GJ 4 1/2% OCT 25 2030 DTD 12/01/2004 31394B-T3-8	114,463 540	103 57	118,555 29	118,916 89	(361 60)	5,150 85 429 23	2 39%
Total US Fixed Income - Taxable			\$8,256,619 69	\$8,253,383 19	\$3,236.50	\$206,446.90 \$41,451.06	1.62%
Non-US Fixed Income							
LANDWIRTSCH RENTENBANK 4 7/8% FEB 14 2011 DTD 02/14/2006 515110-AR-5 AAA /AAA	50,000 000	104 26	52,132 00	52,757 50	(625 50)	2,437 50 927 60	1 04%
KFW 4 3/4% MAY 15 2012 DTD 04/30/2007 500769-CD-4 AAA /AAA	130,000 000	107 15	139,291 10	139,040 20	250 90	6,175 00 788 97	1 67%
ASTRAZENECA PLC SR NOTES 5 4% SEP 15 2012 DTD 09/12/2007 046353-AC-2 AA- /A1	45,000 000	109 24	49,155 75	48,788 55	367 20	2,430 00 715 50	1 89%
WESTPAC BANKING CORP NOTES 2 1/4% NOV 19 2012 DTD 11/19/2009 961214-BJ-1 AA /AA1	40,000 000	99 76	39,905 68	39,966 40	(60 72)	900 00 105 00	2 33%

SCHMIDT FMLY FNDTN FIXED INCOME ACC ACCT P02433202
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Non-US Fixed Income									
ARCELORMITTAL 5 3/8% JUN 01 2013 DTD 05/27/2008 03938L-AC-8 BBB /BAA	30,000 000	105 53	31,657 50	31,952 70		(295 20)	1,612 50 134 37		3 64 %
TELECOM ITALIA CAPITAL 5 1/4% NOV 15 2013 DTD 5/15/2004 87927V-AE-8 BBB /BAA	35,000 000	105 18	36,812 65	34,256 60		2,556 05	1,837 50 234 78		3 80 %
Total Non-US Fixed Income			\$348,954 68	\$346,761 95		\$2,192 73	\$15,392 50 \$2,906 22		2.09 %

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SCHEIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
TARGET CORP NOTES 6 35% JAN 15 2011 DTD 1/10/2001 87612E-AC-0 A+ /A2	4,000 000	105 60	4,223 84	4,237 76		(13 92)	254 00 117 12		0 92 %
DAIMLER CHRYSLER N A HOLDING CORP 7 3/4% JAN 18 2011 DTD 1/16/2001 233835-AP-2 BBB /A3	12,000 000	106 32	12,758 16	12,000 00		758 16	930 00 421 08		1 64 %
JOHN DEERE CAPITAL CORP MEDIUM TERM FLOATING RATE NOTE JUN 10 2011 DTD 06/12/2008 24422E-QS-1 A /A2	20,000 000	100 94	20,187 20	19,865 40		321 80	201 18 12 28		0 35 %
EMERSON ELECTRIC CO 5 3/4% NOV 01 2011 DTD 10/29/2001 291011-AN-4 A /A2	15,000 000	107 43	16,115 10	15,877 35		237 75	862 50 143 74		1 62 %
CREDIT SUISSE FB USA INC NOTES 6 1/8% NOV 15 2011 DTD 11/6/2001 22541L-AB-9 A+ /AA1	45,000 000	107 84	48,527 10	45,822 60		2,704 50	2,756 25 352 17		1 85 %

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SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT. P02433400 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	15,000 000	109 37	16,405 20	16,203 15		202 05	975 00 368 32		1 97 %
ELI LILLY & CO 3 55% MAR 06 2012 DTD 03/06/2009 532457-BD-9 AA /A1	5,000 000	104 07	5,203 45	4,994 90		208 55	177 50 56 70		1 64 %
HOUSEHOLD FINANCE CORP NOTES 7% MAY 15 2012 DTD 5/22/2002 441812-JY-1 A /A3	53,000 000	108 74	57,630 08	52,215 07		5,415 01	3,710 00 474 03		3 15 %
COMERICA BANK FLOATING RATE NOTE MAY 22 2012 DTD 05/22/2007 20034D-HW-2 A /A1	15,000 000	95 42	14,312 25	13,518 75		793 50	61 73 6 91		2 39 %
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES 6% JUN 15 2012 DTD 6/7/2002 36962G-YY-4 AA+ /AA2	60,000 000	107 79	64,674 60	52,950 00		11,724 60	3,600 00 159 96		2 70 %
MERRILL LYNCH & CO MEDIUM TERM NOTE 6 05% AUG 15 2012 DTD 8/15/2007 59018Y-J3-6 A /A2	39,000 000	107 12	41,777 97	34,222 50		7,555 47	2,359 50 891 34		3 19 %

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original	Annual Income		Accrued Interest		
US Fixed Income - Taxable									
SBC COMMUNICATIONS INC NOTES 5 7/8% AUG 15 2012 DTD 8/19/2002 78387G-AK-9 A /A2	37,000 000	109 17	40,392 90	38,592 85		1,800 05	2,173 75 821 17		2 25 %
VERIZON GLOBAL FUNDING CORP NOTES 7 3/8% SEP 1 2012 DTD 8/26/2002 92344G-AT-3 A /A3	30,000 000	112 72	33,816 60	32,232 60		1,584 00	2,212 50 737 49		2 42 %
BB&T CORP NOTES 4 3/4% OCT 1 2012 DTD 9/24/2002 054937-AD-9 A- /A2	23,000 000	104 10	23,943 23	22,145 32		1,797 91	1,092 50 273 12		3 18 %
WELLS FARGO COMPANY 5 1/4% OCT 23 2012 DTD 10/23/2007 949746-NW-7 AA- /A1	38,000 000	106 76	40,567 66	37,135 88		3,431 78	1,995 00 376 80		2 73 %
BANK OF NEW YORK MELLON MEDIUM TERM NOTE 4 95% NOV 01 2012 DTD 11/01/2007 06406H-BE-8 AA- /AA2	15,000 000	107 70	16,154 70	15,260 70		894 00	742 50 123 75		2 13 %
GOLDMAN SACHS GROUP INC NOTES 5 1/4% APR 1 2013 DTD 3/31/2003 38141G-DB-7 A /A1	45,000 000	105 92	47,663 10	41,797 35		5,865 75	2,362 50 590 62		3 31 %

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SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable									
PRINCIPAL LIFE INC FDG	30,000 000	105 59	31,677 00	28,184 40	3,492 60	1,590 00	295 89	3 50%	
MEDIUM TERM NOTE 5 3% APR 24 2013									
DTD 04/24/2008									
74254P-YE-6 A+ /AA3									
ALLSTATE LF GLB FN TRST	15,000 000	106 75	16,012 05	14,481 90	1,530 15	806 25	3 22%		
MEDIUM TERM NOTES 5 3/8% APR 30 2013									
DTD 04/30/2008									
02003M-BQ-6 AA- /A1									
AMER EXPRESS CREDIT CO	25,000 000	107 32	26,829 00	22,253 50	4,575 50	1,468 75	240 70	3 53%	
MEDIUM TERM NOTES 5 7/8% MAY 02 2013									
DTD 06/02/2008									
0258M0-CW-7 BBB /A2									
KEYCORP	15,000 000	103 21	15,482 10	14,250 00	1,232 10	975 00	127 29	5 44%	
MEDIUM TERM NOTES 6 1/2% MAY 14 2013									
DTD 05/14/2008									
49326E-EB-5 BBB /BAA									
ELECTRONIC DATA SYSTEMS	24,000 000	110 54	26,530 08	26,034 72	495 36	1,440 00	600 00	2 88%	
NOTES 6% B AUG 1 2013									
DTD 6/30/2003									
285661-AD-6 A /A2									
KIMBERLY-CLARK CORP	15,000 000	108 64	16,296 30	15,680 55	615 75	750 00	283 32	2 49%	
5% AUG 15 2013									
DTD 8/5/2003									
494368-AX-1 A /A2									

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SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable									
DUKE ENERGY CAROLINAS 5 3/4% NOV 15 2013 DTD 11/17/2008 26442C-AF-1 A /A1	15,000 000	109 40	16,409 85	16,017 90		391 95	862 50 110 20		3 15%
CME GROUP INC 5 3/4% FEB 15 2014 DTD 02/09/2009 12572Q-AD-7 AA /AA3	20,000 000	109 38	21,875 40	21,246 00		629 40	1,150 00 434 44		3 30%
HONEYWELL INTERNATIONAL SR NOTES 3 7/8% FEB 15 2014 DTD 2/20/2009 438516-AY-2 A /A2	15,000 000	104 18	15,627 30	14,937 00		690 30	581 25 219 57		2 79%
PACCAR INC NOTES 6 7/8% FEB 15 2014 DTD 02/13/2009 69373U-AA-5 AA- /A1	22,000 000	112 81	24,817 32	23,178 42		1,638 90	1,512 50 571 38		3 51%
BAXTER INTERNATIONAL INC 4% MAR 01 2014 DTD 02/26/2009 071813-AZ-2 A+ /A3	7,000 000	103 12	7,218 68	6,980 12		238 56	280 00 93 33		3 19%
COCA COLA ENTERPRISES NOTES 7 3/8% MAR 03 2014 DTD 11/03/2008 191219-BT-0 A /A3	15,000 000	115 96	17,394 00	16,915 20		478 80	1,106 25 362 59		3 25%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
SOUTHERN CALIF GAS CO							
5 1/2% MAR 15 2014	15,000 000	108 98	16,346 85	16,121 10	225 75	825 00	3 20%
DTD 11/21/2008						242 91	
842434-CH-3 A+ /AA3							
PRAXAIR INC							
NOTES 4 3/8% MAR 31 2014	14,000 000	105 45	14,762 30	13,955 76	806 54	612 50	3 00%
DTD 03/26/2009						154 82	
74005P-AS-3 A /A2							
MORGAN STANLEY							
NOTES 4 3/4% APR 1 2014	55,000 000	100 58	55,316 25	55,235 95	80 30	2,612 50	4 60%
DTD 3/30/2004						653 12	
61748A-AE-6 A- /A3							
SOUTHERN CO							
4 15% MAY 15 2014	15,000 000	102 84	15,425 25	15,062 58	362 67	622 50	3 45%
DTD 05/19/2009						79 53	
842587-CE-5 A- /A3							
STATE STREET CORP							
SR NOTES 4 3% MAY 30 2014	15,000 000	103 48	15,522 15	14,985 45	536 70	645 00	3 44%
DTD 05/22/2009						55 53	
857477-AE-3 A+ /A1							
WACHOVIA CORPORATION							
SUB NOTES 5 1/4% AUG 1 2014	35,000 000	103 53	36,234 10	29,455 65	6,778 45	1,837 50	4 39%
DTD 7/22/2004						765 62	
929903-AJ-1 A+ /A2							

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
NATIONAL CITY CORP 4 9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A /A3	15,000 000	102 16	15,323 70	12,975 00		2,348 70	-	735 00 338 91	4 42 %
APACHE FINANCE CANADA 4 3/8% MAY 15 2015 DTD 05/15/2003 03746A-AC-4 A- /A3	10,000 000	104 27	10,426 60	9,450 20		976 40		437 50 55 90	3 50 %
NATIONSBANK CORP SUB NOTES 7 3/4% AUG 15 2015 DTD 9/5/95 638585-AN-9 A- /A3	65,000 000	109 71	71,311 50	52,975 00		18,336 50		5,037 50 1,903 00	5 70 %
FPL GROUP CAPITAL INC 7 7/8% DEC 15 2015 DTD 12/12/2008 302570-BC-9 A- /A2	15,000 000	120 35	18,052 50	17,344 20		708 30		1,181 25 52 50	4 00 %
CITIGROUP INC SENIOR NOTES 5 3% JAN 7 2016 DTD 12/8/2005 172967-DE-8 A /A3	75,000 000	97 31	72,978 75	64,141 50		8,837 25		3,975 00 1,921 20	5 84 %
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	15,000 000	107 49	16,123 05	15,540 24		582 81		825 00 311 65	4 10 %

SCHEIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 1727SR-AC-6 A+ /A1	15,000 000	109 79	16,468 50	15,769 05	699 45	825 00 295 62	3 70 %
SIMON PROPERTY GROUP LP 5 1/4% DEC 01 2016 DTD 12/12/2006 828807-BW-6 A- /A3	20,000 000	97 25	19,450 60	15,875 00	3,575 60	1,050 00 87 50	5 74 %
EOF RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	15,000 000	108 90	16,334 40	16,599 60	(265 20)	881 25 259 47	4 50 %
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017 DTD 09/24/2007 36962G-3H-5 AA+ /AA2	60,000 000	103 02	61,813 80	53,330 40	8,483 40	3,375 00 993 72	5 14 %
ACE INA HOLDINGS 5 8% MAR 15 2018 DTD 02/14/2008 0040E-AK-3 A- /A3	15,000 000	106 41	15,960 90	13,981 50	1,979 40	870 00 256 15	4 84 %
DELL INC 5 65% APR 15 2018 DTD 10/15/2008 24702R-AE-1 A- /A2	10,000 000	104 77	10,476 60	10,519 00	(42 40)	565 00 119 27	4 94 %

J.P.Morgan

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400 For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 A /A2	25,000 000	108 12	27,029 75	25,663 75	1,366 00	1,437 50 303 45	4 56 %
BERKSHIRE HATHAWAY FIN 5 4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AAA /AA2	23,000 000	104 48	24,030 17	23,385 02	645 15	1,242 00 158 70	4 74 %
TRAVELERS COS INC SR NOTES 5 8% MAY 15 2018 DTD 05/13/2008 89417E-AE-9 A- /A2	15,000 000	106 57	15,985 95	14,398 05	1,587 90	870 00 111 16	4 84 %
NUCOR CORP 5 85% JUN 01 2018 DTD 06/02/2008 670346-AK-1 A /A1	25,000 000	107 76	26,939 75	27,225 85	(286 10)	1,462 50 121 87	4 72 %
E I DU PONT DE NEMOURS SR NOTES 6% JUL 15 2018 DTD 07/28/2008 263534-BT-5 A /A2	15,000 000	109 12	16,367 55	15,621 90	745 65	900 00 414 99	4 69 %
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	15,000 000	116 92	17,538 30	15,907 80	1,630 50	1,068 75 492 81	4 80 %

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
AMGEN INC SR NOTES 5 7% FEB 01 2019 DTD 01/16/2009 031162-AZ-3 A+ /A3	15,000 000	107 24	16,085 25	15,580 50	504 75	855 00 356 25	4 71 %
CONOCOPHILLIPS NOTES 5 3/4% FEB 01 2019 DTD 02/03/2009 20825C-AR-5 A /A1	25,000 000	109 46	27,363 75	25,264 75	2,099 00	1,437 50 598 95	4 47 %
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7 15% FEB 15 2019 DTD 02/12/2009 14912L-4E-8 A /A2	25,000 000	115 64	28,909 75	28,370 25	539 50	1,787 50 675 27	4 99 %
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A /A1	25,000 000	116 58	29,145 00	24,582 25	4,562 75	1,875 00 708 32	5 19 %
EATON CORP 6 95% MAR 20 2019 DTD 3/16/2009 278058-DH-2 A- /A3	15,000 000	114 00	17,099 85	14,941 05	2,158 80	1,042 50 292 47	5 03 %
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 09247X-AE-1 A+ /A1	10,000 000	98 27	9,826 80	9,944 05	(117 25)	500 00 29 16	5 23 %
Total US Fixed Income - Taxable			\$1,495,171 89	\$1,363,434 29	\$131,737 60	\$80,379 66 \$22,075.13	3 80 %

SCHEIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Non-US Fixed Income									
BP CAPITAL MARKETS PLC 5 1/4% NOV 07 2013 DTD 11/07/2008 05565Q-BF-4 AA /AA1	21,000 000	108 92	22,873 83	22,246 14		627 69	1,102 50 165 37		2 79%
SHELL INTERNATIONAL FIN 4% MAR 21 2014 DTD 3/23/2009 822582-AF-9 AA /AA1	15,000 000	104 35	15,652 95	15,693 15		(40 20)	600 00 166 66		2 90%
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	15,000 000	109 68	16,452 45	14,949 90		1,502 55	825 00 206 25		3 05%
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /AA1	15,000 000	102 12	15,317 40	15,175 35		142 05	581 25 214 72		3 38%
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 25243Y-AM-1 A- /A3	15,000 000	107 62	16,142 70	15,323 70		819 00	862 50 162 91		4 58%
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA2	30,000 000	105 05	31,515 90	30,497 70		1,018 20	1,537 50 602 16		4 44%

SCHMIDT FAMILY FOUNDATION-CORP BOND ACCT P02433400
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Non-US Fixed Income									
WESTPAC BANKING CORP	12,000,000	98.70	11,844.12	11,991.48		(147.36)	585.00		5.04%
NOTES 4 7/8% NOV 19 2019							68.24		
DTD 11/19/2009									
961214-BK-8 AA /AA1									
Total Non-US Fixed Income			\$129,799.35	\$125,877.42		\$3,921.93	\$6,093.75	\$1,586.31	3.73%

Form 8868 (Rev 4-2009)

Page 2

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization SCHMIDT FAMILY FOUNDATION	Employer identification number 13-6808881
	Number, street, and room or suite no If a P O box, see instructions 399 NW BOCA RATON BLVD.	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions BOCA RATON FL 33432	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **SCHMIDT COMPANIES**

Telephone No **561-392-4717**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a

list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **11/15/10**

5 For calendar year **2009**, or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

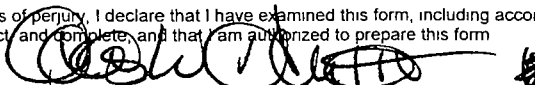
7 State in detail why you need the extension

ADDITIONAL INFORMATION IS REQUIRED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	17,930
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **VICE PRESIDENT** Date **07/27/10**

Form 8868 (Rev 4-2009)

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization SCHMIDT FAMILY FOUNDATION	Employer identification number 13-6808881
	Number, street, and room or suite no. If a P.O. box, see instructions. 399 NW BOCA RATON BLVD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOCA RATON FL 33432	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ▶ **SCHMIDT COMPANIES**

Telephone No ▶ **561-392-4717**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

- ▶ ☒ calendar year **2009** or
▶ ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	17,930
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	17,930
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)