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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

**2009**

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

34-15C022205768 TTEE UNIVERSITY OF COLORADO

U/W

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

ONE COURT SQUARE - 29TH FLOOR

City or town, state, and ZIP code

LONG ISLAND CITY, NY 11120

A Employer identification number

13-6316596

B Telephone number (see page 10 of the instructions)

C If exemption application is  
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization: ☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col. (c), line  
16) ▶ \$ 1,591,266.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see page 11 of the instructions))

|                                                                                                 | (a) Revenue and<br>expenses per<br>books | (b) Net investment<br>income | (c) Adjusted net<br>income | (d) Disbursements<br>for charitable<br>purposes<br>(cash basis only) |
|-------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------|----------------------------|----------------------------------------------------------------------|
| <b>Revenue</b>                                                                                  |                                          |                              |                            |                                                                      |
| 1 Contributions, gifts, grants, etc., received (attach schedule)                                |                                          |                              |                            |                                                                      |
| 2 Check <input type="checkbox"/> if the foundation is not required to<br>attach Sch. B. . . . . |                                          |                              |                            |                                                                      |
| 3 Interest on savings and temporary cash investments                                            |                                          |                              |                            |                                                                      |
| 4 Dividends and interest from securities . . . . .                                              | 48,035.                                  | 40,358.                      |                            |                                                                      |
| 5a Gross rents . . . . .                                                                        |                                          |                              |                            |                                                                      |
| b Net rental income or (loss)                                                                   |                                          |                              |                            |                                                                      |
| 6a Net gain or (loss) from sale of assets not on line 10                                        | -23,412.                                 |                              |                            |                                                                      |
| b Gross sales price for all<br>assets on line 6a 118,410.                                       |                                          |                              |                            |                                                                      |
| 7 Capital gain net income (from Part IV, line 2)                                                |                                          | NONE                         |                            |                                                                      |
| 8 Net short-term capital gain . . . . .                                                         |                                          |                              |                            |                                                                      |
| 9 Income modifications . . . . .                                                                |                                          |                              |                            |                                                                      |
| 10 a Gross sales less returns<br>and allowances . . . . .                                       |                                          |                              |                            |                                                                      |
| b Less Cost of goods sold . . . . .                                                             |                                          |                              |                            |                                                                      |
| c Gross profit or (loss) (attach schedule) . . . . .                                            |                                          |                              |                            |                                                                      |
| 11 Other income (attach schedule) . . . . .                                                     |                                          |                              |                            |                                                                      |
| 12 Total. Add lines 1 through 11 . . . . .                                                      | 24,623.                                  | 40,358.                      |                            |                                                                      |
| <b>Operating and Administrative Expenses</b>                                                    |                                          |                              |                            |                                                                      |
| 13 Compensation of officers, directors, trustees, etc. . . . .                                  | 16,774.                                  | 8,387.                       | NONE                       | 8,387.                                                               |
| 14 Other employee salaries and wages . . . . .                                                  |                                          |                              |                            |                                                                      |
| 15 Pension plans, employee benefits . . . . .                                                   |                                          |                              |                            |                                                                      |
| 16a Legal fees (attach schedule) . . . . .                                                      |                                          |                              |                            |                                                                      |
| b Accounting fees (attach schedule) . . . . .                                                   |                                          |                              |                            |                                                                      |
| c Other professional fees (attach schedule) . . . . .                                           |                                          |                              |                            |                                                                      |
| 17 Interest . . . . .                                                                           |                                          |                              |                            |                                                                      |
| 18 Taxes (attach schedule) (see page 14 of the instructions)                                    |                                          | 491.                         |                            |                                                                      |
| 19 Depreciation (attach schedule) and depletion . . . . .                                       |                                          |                              |                            |                                                                      |
| 20 Occupancy . . . . .                                                                          |                                          |                              |                            |                                                                      |
| 21 Travel, conferences, and meetings . . . . .                                                  |                                          |                              |                            |                                                                      |
| 22 Printing and publications . . . . .                                                          |                                          |                              |                            |                                                                      |
| 23 Other expenses (attach schedule) STMT. 1 . . . . .                                           | 25.                                      |                              |                            | 25.                                                                  |
| 24 Total operating and administrative expenses.<br>Add lines 13 through 23 . . . . .            | 16,799.                                  | 8,878.                       | NONE                       | 8,412.                                                               |
| 25 Contributions, gifts, grants paid . . . . .                                                  | 39,000.                                  |                              |                            | 39,000.                                                              |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                              | 55,799.                                  | 8,878.                       | NONE                       | 47,412.                                                              |
| 27 Subtract line 26 from line 12 . . . . .                                                      | -31,176.                                 |                              |                            |                                                                      |
| a Excess of revenue over expenses and disbursements . . . . .                                   |                                          | 31,480.                      |                            |                                                                      |
| b Net investment income (if negative, enter -0-) . . . . .                                      |                                          |                              |                            |                                                                      |
| c Adjusted net income (if negative, enter -0-) . . . . .                                        |                                          |                              |                            |                                                                      |

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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3

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

|                                                                                                                   |                                                                                                                                                | Beginning of year | End of year    |                       |
|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                                                                                   |                                                                                                                                                | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                     | 1 Cash - non-interest-bearing . . . . .                                                                                                        |                   |                |                       |
|                                                                                                                   | 2 Savings and temporary cash investments . . . . .                                                                                             | 150,240.          | 106,070.       | 106,070.              |
|                                                                                                                   | 3 Accounts receivable ▶ . . . . .                                                                                                              |                   |                |                       |
|                                                                                                                   | Less: allowance for doubtful accounts ▶ . . . . .                                                                                              |                   |                |                       |
|                                                                                                                   | 4 Pledges receivable ▶ . . . . .                                                                                                               |                   |                |                       |
|                                                                                                                   | Less: allowance for doubtful accounts ▶ . . . . .                                                                                              |                   |                |                       |
|                                                                                                                   | 5 Grants receivable . . . . .                                                                                                                  |                   |                |                       |
|                                                                                                                   | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)       |                   |                |                       |
|                                                                                                                   | 7 Other notes and loans receivable (attach schedule) ▶ . . . . .                                                                               |                   |                |                       |
|                                                                                                                   | Less: allowance for doubtful accounts ▶ . . . . .                                                                                              |                   |                |                       |
|                                                                                                                   | 8 Inventories for sale or use . . . . .                                                                                                        |                   |                |                       |
|                                                                                                                   | 9 Prepaid expenses and deferred charges . . . . .                                                                                              |                   |                |                       |
|                                                                                                                   | 10 a Investments - U.S. and state government obligations (attach schedule) . . . . .                                                           |                   |                |                       |
|                                                                                                                   | b Investments - corporate stock (attach schedule) . . . . .                                                                                    |                   |                |                       |
|                                                                                                                   | c Investments - corporate bonds (attach schedule) . . . . .                                                                                    |                   |                |                       |
|                                                                                                                   | 11 Investments - land, buildings, and equipment, basis . . . . .                                                                               |                   |                |                       |
| Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                      |                                                                                                                                                |                   |                |                       |
| 12 Investments - mortgage loans . . . . .                                                                         |                                                                                                                                                |                   |                |                       |
| 13 Investments - other (attach schedule) . . . . .                                                                | 1,608,297.                                                                                                                                     | 1,621,291.        | 1,485,196.     |                       |
| 14 Land, buildings, and equipment, basis . . . . .                                                                |                                                                                                                                                |                   |                |                       |
| Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                      |                                                                                                                                                |                   |                |                       |
| 15 Other assets (describe ▶ . . . . .)                                                                            |                                                                                                                                                |                   |                |                       |
| 16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . . | 1,758,537.                                                                                                                                     | 1,727,361.        | 1,591,266.     |                       |
| <b>Liabilities</b>                                                                                                | 17 Accounts payable and accrued expenses . . . . .                                                                                             |                   |                |                       |
|                                                                                                                   | 18 Grants payable . . . . .                                                                                                                    |                   |                |                       |
|                                                                                                                   | 19 Deferred revenue . . . . .                                                                                                                  |                   |                |                       |
|                                                                                                                   | 20 Loans from officers, directors, trustees, and other disqualified persons . . . . .                                                          |                   |                |                       |
|                                                                                                                   | 21 Mortgages and other notes payable (attach schedule) . . . . .                                                                               |                   |                |                       |
|                                                                                                                   | 22 Other liabilities (describe ▶ . . . . .)                                                                                                    |                   |                |                       |
| 23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                   |                                                                                                                                                |                   |                |                       |
| <b>Net Assets or Fund Balances</b>                                                                                | <b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|                                                                                                                   | 24 Unrestricted . . . . .                                                                                                                      |                   |                |                       |
|                                                                                                                   | 25 Temporarily restricted . . . . .                                                                                                            |                   |                |                       |
|                                                                                                                   | 26 Permanently restricted . . . . .                                                                                                            |                   |                |                       |
|                                                                                                                   | <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>             |                   |                |                       |
|                                                                                                                   | 27 Capital stock, trust principal, or current funds . . . . .                                                                                  | 1,758,537.        | 1,727,361.     |                       |
|                                                                                                                   | 28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                                    |                   |                |                       |
|                                                                                                                   | 29 Retained earnings, accumulated income, endowment, or other funds . . . . .                                                                  |                   |                |                       |
|                                                                                                                   | 30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .                                                        | 1,758,537.        | 1,727,361.     |                       |
| 31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .              | 1,758,537.                                                                                                                                     | 1,727,361.        |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                        |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 1,758,537. |
| 2 Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -31,176.   |
| 3 Other increases not included in line 2 (itemize) ▶ . . . . .                                                                                                         | 3 |            |
| 4 Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 1,727,361. |
| 5 Decreases not included in line 2 (itemize) ▶ . . . . .                                                                                                               | 5 |            |
| 6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .                                               | 6 | 1,727,361. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co.) |                                            |                                                 | (b) How<br>acquired<br>P-Purchase<br>D-Donation                                                 | (c) Date<br>acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------|
| <b>1a</b> SEE PART IV DETAIL                                                                                                          |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>b</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>c</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>d</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>e</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| (e) Gross sales price                                                                                                                 | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                    |                                         |                                  |
| <b>a</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>b</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>c</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>d</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>e</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                           |                                            |                                                 | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                         |                                  |
| (i) F.M.V. as of 12/31/69                                                                                                             | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |                                         |                                  |
| <b>a</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>b</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>c</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>d</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>e</b>                                                                                                                              |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>2</b> Capital gain net income or (net capital loss) . . . . .                                                                      |                                            |                                                 | <b>2</b>                                                                                        | -23,783.                                |                                  |
| { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                   |                                            |                                                 |                                                                                                 |                                         |                                  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):                                                |                                            |                                                 | <b>3</b>                                                                                        | NONE                                    |                                  |
| If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).                                          |                                            |                                                 |                                                                                                 |                                         |                                  |
| If (loss), enter -0- in Part I, line 8. . . . .                                                                                       |                                            |                                                 |                                                                                                 |                                         |                                  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                                                | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2008                                                                                                                                                                                                                                                | 49,394.                                  | 1,629,405.                                   | 0.03031413307                                               |
| 2007                                                                                                                                                                                                                                                |                                          |                                              |                                                             |
| 2006                                                                                                                                                                                                                                                |                                          |                                              |                                                             |
| 2005                                                                                                                                                                                                                                                |                                          |                                              |                                                             |
| 2004                                                                                                                                                                                                                                                |                                          |                                              |                                                             |
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                                                                      |                                          |                                              | <b>2</b> 0.03031413307                                      |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . .                                                  |                                          |                                              | <b>3</b> 0.03031413307                                      |
| <b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .                                                                                                                                                     |                                          |                                              | <b>4</b> 1,401,123.                                         |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                                                                        |                                          |                                              | <b>5</b> 42,474.                                            |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                                                                       |                                          |                                              | <b>6</b> 315.                                               |
| <b>7</b> Add lines 5 and 6 . . . . .                                                                                                                                                                                                                |                                          |                                              | <b>7</b> 42,789.                                            |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions on page 18. |                                          |                                              | <b>8</b> 47,412.                                            |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|                                                                                                                                                                        |    |   |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .                               |    |   |      |
| Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)                                                            |    |   |      |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . . |    | 1 | 315. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                              |    |   |      |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                  |    | 2 |      |
| 3 Add lines 1 and 2 . . . . .                                                                                                                                          |    | 3 | 315. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                |    | 4 | NONE |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                    |    | 5 | 315. |
| 6 Credits/Payments:                                                                                                                                                    |    |   |      |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .                                                                                          | 6a |   |      |
| b Exempt foreign organizations-tax withheld at source . . . . .                                                                                                        | 6b |   | NONE |
| c Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                        | 6c |   | NONE |
| d Backup withholding erroneously withheld . . . . .                                                                                                                    | 6d |   |      |
| 7 Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                        | 7  |   | NONE |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                                          | 8  |   |      |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <b>PAID BY EFTPS</b> . . . . .                                                         | 9  |   | 315. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .                                                                 | 10 |   |      |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax <b>NONE Refunded</b> . . . . .                                                                     | 11 |   |      |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                    | Yes | No  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                                  |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X   |
| c Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                                                   |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____                                                                                                                                                                                   |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____                                                                                                                                                                                                                 |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                          |     | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                             |     | X   |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                           |     | X   |
| b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                                       |     | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                                    |     | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                      | X   |     |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .                                                                                                                                                                                                                       | X   |     |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____                                                                                                                                                                                                                                       |     |     |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .                                                                                                                                            | X   |     |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .                                                                                        |     | X   |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                                    |     | X   |

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**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                        |    |   |   |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 |   | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                  | 12 |   | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                    | 13 | X |   |

Website address N/A

14 The books are in care of SEE STATEMENT 2 Telephone no.   
 Located at  ZIP + 4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                     | No                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                            |                                         |                                        |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?                                                                                                                                                                                                                                                             | 1b                                      | X                                      |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                       |                                         |                                        |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                                                         | 1c                                      | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| If "Yes," list the years <u></u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)                                                                                                                                                                        | 2b                                      | X                                      |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br><u></u>                                                                                                                                                                                                                                                                                                                                                                     |                                         |                                        |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) | 3b                                      | <u>N/A</u>                             |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                | 4a                                      | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                               | 4b                                      | X                                      |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** *W/A*

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870. **6b** *X*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** *W/A*

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 3      |                                                           | 16,774.                                   | -0-                                                                   | -0-                                   |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           | NONE             | NONE                                                                  | NONE                                  |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     | NONE             |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 NONE                                                                                                                                                                                                                                                 |          |
| 2                                                                                                                                                                                                                                                      |          |
| 3                                                                                                                                                                                                                                                      |          |
| 4                                                                                                                                                                                                                                                      |          |

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 NONE                                                                                                            |        |
| 2                                                                                                                 |        |
| All other program-related investments. See page 24 of the instructions.                                           |        |
| 3 NONE                                                                                                            |        |
| Total. Add lines 1 through 3 . . . . .                                                                            |        |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                          |           |            |
|----------|--------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                                          | <b>1a</b> | 1,284,225. |
| <b>b</b> | Average of monthly cash balances                                                                                         | <b>1b</b> | 138,235.   |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)                                                  | <b>1c</b> | NONE       |
| <b>d</b> | Total (add lines 1a, b, and c)                                                                                           | <b>1d</b> | 1,422,460. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                     | <b>2</b>  | NONE       |
| <b>3</b> | Subtract line 2 from line 1d                                                                                             | <b>3</b>  | 1,422,460. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 21,337.    |
| <b>5</b> | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4                     | <b>5</b>  | 1,401,123. |
| <b>6</b> | Minimum investment return. Enter 5% of line 5                                                                            | <b>6</b>  | 70,056.    |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                    |           |         |
|-----------|----------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 70,056. |
| <b>2a</b> | Tax on investment income for 2009 from Part VI, line 5                                             | <b>2a</b> | 315.    |
| <b>b</b>  | Income tax for 2009. (This does not include the tax from Part VI.)                                 | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                | <b>2c</b> | 315.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 69,741. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  | NONE    |
| <b>5</b>  | Add lines 3 and 4                                                                                  | <b>5</b>  | 69,741. |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                              | <b>6</b>  | NONE    |
| <b>7</b>  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 69,741. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |         |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                          |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                                       | <b>1a</b> | 47,412. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                                                  | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  | NONE    |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                                |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> | NONE    |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> | NONE    |
| <b>4</b> | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                          | <b>4</b>  | 47,412. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 315.    |
| <b>6</b> | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                                      | <b>6</b>  | 47,097. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 69,741.     |
| 2 Undistributed income, if any, as of the end of 2009                                                                                                                                |               |                            | 31,183.     |             |
| a Enter amount for 2008 only . . . . .                                                                                                                                               |               | NONE                       |             |             |
| b Total for prior years: 20____, 20____, 20____                                                                                                                                      |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2009.                                                                                                                                   |               |                            |             |             |
| a From 2004 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| b From 2005 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| c From 2006 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| d From 2007 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| e From 2008 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | NONE          |                            |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 47,412.                                                                                                               |               |                            | 31,183.     |             |
| a Applied to 2008, but not more than line 2a . . .                                                                                                                                   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .                                                                     |               | NONE                       |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .                                                                             | NONE          |                            |             |             |
| d Applied to 2009 distributable amount . . . . .                                                                                                                                     |               |                            |             | 16,229.     |
| e Remaining amount distributed out of corpus . .                                                                                                                                     | NONE          |                            |             |             |
| 5 Excess distributions carryover applied to 2009 .<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                             | NONE          |                            |             | NONE        |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                                  | NONE          |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | NONE                       |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | NONE                       |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .                                                                                          |               | NONE                       |             |             |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .                                                           |               |                            | NONE        |             |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .                                                              |               |                            |             | 53,512.     |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   | NONE          |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                               | NONE          |                            |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | NONE          |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| a Excess from 2005 . . .                                                                                                                                                             | NONE          |                            |             |             |
| b Excess from 2006 . . .                                                                                                                                                             | NONE          |                            |             |             |
| c Excess from 2007 . . .                                                                                                                                                             | NONE          |                            |             |             |
| d Excess from 2008 . . .                                                                                                                                                             | NONE          |                            |             |             |
| e Excess from 2009 . . .                                                                                                                                                             | NONE          |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test - enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test - enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization . . . . .

**(4)** Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| <div>Recipient</div> <div>Name and address (home or business)</div> | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount            |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-------------------|
| <b>a Paid during the year</b><br><br>SEE STATEMENT 4                |                                                                                                           |                                |                                  |                   |
| <b>Total . . . . .</b>                                              |                                                                                                           |                                |                                  | <b>3a</b> 39,000. |
| <b>b Approved for future payment</b>                                |                                                                                                           |                                |                                  |                   |
| <b>Total . . . . .</b>                                              |                                                                                                           |                                |                                  | <b>3b</b>         |

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

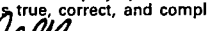
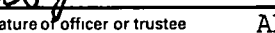
**Part XVII**      **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |            |           |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> |            | X         |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> |            | X         |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> |            | X         |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> |            | X         |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> |            | X         |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> |            | X         |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule. |                          |                                 |
|----------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| NIA                                          |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |

|                          |                                                                                                                                                                                                                                                                                                                                     |                                            |                                                 |                                                                                           |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------|
| Sign Here                | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. |                                            |                                                 |                                                                                           |
|                          | <br>Signature of officer or trustee                                                                                                                                                                                                              |                                            | 05/11/2011<br>Date                              | Trustee<br>Title                                                                          |
|                          | ALAN GLYNN                                                                                                                                                                                                                                                                                                                          |                                            |                                                 |                                                                                           |
| Paid Preparer's Use Only | Preparer's signature<br>                                                                                                                                                                                                                         | Date<br>05/11/2011                         | Check if self-employed <input type="checkbox"/> | Preparer's identifying number (See Signature on page 30 of the instructions)<br>P00353001 |
|                          | Firm's name (or yours if self-employed), address, and ZIP code<br>KPMG LLP<br>100 WESTMINSTER ST, 6TH FL, SUITE A<br>PROVIDENCE, RI 02903-2321                                                                                                                                                                                      | EIN ▶ 13-5565207<br>Phone no. 800-770-8444 |                                                 |                                                                                           |

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

**2009**

Name of estate or trust

34-15C022205768 TTEE UNIVERSITY OF COLORADO

Employer identification number

13-6316596

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|-----------------------------------------------------------------------------|--------------------------------------|----------------------------------|-----------------|-------------------------------------------------------------|--------------------------------------------------------------------|
| <b>1a</b>                                                                   |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |

|                                                                                                                                                        |           |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .                                                             | <b>1b</b> | 15.    |
| <b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .                                                             | <b>2</b>  |        |
| <b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                        | <b>3</b>  |        |
| <b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .               | <b>4</b>  | ( 120. |
| <b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶ | <b>5</b>  | -105.  |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co.) | (b) Date acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|-----------------------------------------------------------------------------|--------------------------------------|----------------------------------|-----------------|-------------------------------------------------------------|--------------------------------------------------------------------|
| <b>6a</b>                                                                   |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |
|                                                                             |                                      |                                  |                 |                                                             |                                                                    |

|                                                                                                                                                          |           |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .                                                                | <b>6b</b> | -23,798. |
| <b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .                                                          | <b>7</b>  |          |
| <b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                           | <b>8</b>  |          |
| <b>9</b> Capital gain distributions . . . . .                                                                                                            | <b>9</b>  |          |
| <b>10</b> Gain from Form 4797, Part I . . . . .                                                                                                          | <b>10</b> |          |
| <b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .                | <b>11</b> | ( )      |
| <b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶ | <b>12</b> | -23,798. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

| <b>Part III Summary of Parts I and II</b>                          |                                                                       | (1) Beneficiaries' (see page 5) | (2) Estate's or trust's | (3) Total |
|--------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|-------------------------|-----------|
| <b>Caution: Read the instructions before completing this part.</b> |                                                                       |                                 |                         |           |
| <b>13</b>                                                          | <b>Net short-term gain or (loss)</b> . . . . .                        | <b>13</b>                       |                         | -105.     |
| <b>14</b>                                                          | <b>Net long-term gain or (loss):</b>                                  |                                 |                         |           |
| a                                                                  | Total for year . . . . .                                              | <b>14a</b>                      |                         | -23,798.  |
| b                                                                  | Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . . | <b>14b</b>                      |                         |           |
| c                                                                  | 28% rate gain . . . . .                                               | <b>14c</b>                      |                         |           |
| <b>15</b>                                                          | <b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶ | <b>15</b>                       |                         | -23,903.  |

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

| <b>Part IV Capital Loss Limitation</b> |                                                                                                                                                                                        |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>16</b>                              | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of:<br>a The loss on line 15, column (3) or b \$3,000 . . . . . |
| <b>16</b>                              | ( 3,000 )                                                                                                                                                                              |

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

|           |                                                                                                                                                                                                                                                          |           |  |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| <b>17</b> | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .                                                                                                                                                                          | <b>17</b> |  |
| <b>18</b> | Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .                                                                                                                                                                | <b>18</b> |  |
| <b>19</b> | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .                                                                                     | <b>19</b> |  |
| <b>20</b> | Add lines 18 and 19 . . . . .                                                                                                                                                                                                                            | <b>20</b> |  |
| <b>21</b> | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶                                                                                                                                              | <b>21</b> |  |
| <b>22</b> | Subtract line 21 from line 20. If zero or less, enter -0- . . . . .                                                                                                                                                                                      | <b>22</b> |  |
| <b>23</b> | Subtract line 22 from line 17. If zero or less, enter -0- . . . . .                                                                                                                                                                                      | <b>23</b> |  |
| <b>24</b> | Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .                                                                                                                                                                                   | <b>24</b> |  |
| <b>25</b> | Is the amount on line 23 equal to or more than the amount on line 24?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box.<br><input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . . | <b>25</b> |  |
| <b>26</b> | Subtract line 25 from line 24 . . . . .                                                                                                                                                                                                                  | <b>26</b> |  |
| <b>27</b> | Are the amounts on lines 22 and 26 the same?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .                                   | <b>27</b> |  |
| <b>28</b> | Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .                                                                                                                                                                                 | <b>28</b> |  |
| <b>29</b> | Subtract line 28 from line 27 . . . . .                                                                                                                                                                                                                  | <b>29</b> |  |
| <b>30</b> | Multiply line 29 by 15% (.15) . . . . .                                                                                                                                                                                                                  | <b>30</b> |  |
| <b>31</b> | Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .                                                                             | <b>31</b> |  |
| <b>32</b> | Add lines 30 and 31 . . . . .                                                                                                                                                                                                                            | <b>32</b> |  |
| <b>33</b> | Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .                                                                             | <b>33</b> |  |
| <b>34</b> | <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .                                                                                           | <b>34</b> |  |

Schedule D (Form 1041) 2009

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

13-6316596

(a) Description of property (Example:  
100 sh 7% preferred of "Z" Co.)

(b) Date  
acquired  
(mo , day, yr.)(c) Date sold  
(mo., day, yr)

**(d) Sales price**  
(see page 4 of the  
instructions)

(e) Cost or other basis  
(see page 4 of the  
instructions)

**(f) Gain or (loss)**  
Subtract (e) from (d)

1a 33. VANGUARD BD IDX FD  
TOTAL BD MKT ETF

07/09/2008

04/09/2009

2,531.00

2,516.00

15.00

|                                                                                                     |       |
|-----------------------------------------------------------------------------------------------------|-------|
| <b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . | 15.00 |
|-----------------------------------------------------------------------------------------------------|-------|

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2009

JSA  
9F1221 4 000

RQ4919 5880 05/11/2011 13:59:02

34-15C022205768

26 -

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

34-15C022205768 TTEE UNIVERSITY OF COLORADO

13-6316596

|                |                                                                            |
|----------------|----------------------------------------------------------------------------|
| <b>Part II</b> | <b>Long-Term Capital Gains and Losses - Assets Held More Than One Year</b> |
|----------------|----------------------------------------------------------------------------|

[illegible]

|                                                                                                     |            |
|-----------------------------------------------------------------------------------------------------|------------|
| <b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . | -23,798.00 |
|-----------------------------------------------------------------------------------------------------|------------|

Schedule D-1 (Form 1041) 2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                       |                                | Description                                                                        |                    |                           |                               | Date acquired              | Date sold  |
|----------------------------------------|--------------------------------|------------------------------------------------------------------------------------|--------------------|---------------------------|-------------------------------|----------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/allowable | Cost or other basis                                                                | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj. basis | Gain or (loss)             |            |
| 2,531.00                               |                                | 33. VANGUARD BD IDX FD TOTAL BD MKT ETF<br>PROPERTY TYPE: SECURITIES<br>2,516.00   |                    |                           |                               | 07/09/2008<br>15.00        | 04/09/2009 |
| 29,065.00                              |                                | 379. VANGUARD BD IDX FD TOTAL BD MKT ETF<br>PROPERTY TYPE: SECURITIES<br>28,933.00 |                    |                           |                               | 12/28/2007<br>132.00       | 04/09/2009 |
| 29,658.00                              |                                | 765. VANGUARD MSCI EMERGING MKTS ETF<br>PROPERTY TYPE: SECURITIES<br>34,136.00     |                    |                           |                               | 07/09/2008<br>-4,478.00    | 09/17/2009 |
| 57,156.00                              |                                | 1048. VANGUARD TOTAL STOCK MARKET ETF<br>PROPERTY TYPE: SECURITIES<br>76,608.00    |                    |                           |                               | 06/01/2007<br>-19,452.00   | 09/17/2009 |
| TOTAL GAIN (LOSS) .....                |                                |                                                                                    |                    |                           |                               | -----<br>-23,783.<br>===== |            |

FORM 990PF, PART I - OTHER EXPENSES

=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | CHARITABLE<br>PURPOSES<br>----- |
|----------------------|--------------------------------------------------|---------------------------------|
| FILING FEE           | 25.                                              | 25.                             |
|                      | -----                                            | -----                           |
| TOTALS               | 25.                                              | 25.                             |
|                      | =====                                            | =====                           |

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: CITIBANK, N.A.

ADDRESS: ONE COURT SQUARE - 29TH FLOOR  
LONG ISLAND CITY, NY 11120

TELEPHONE NUMBER: (800) 770-8444

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

## OFFICER NAME:

CITIBANK, N.A.

## ADDRESS:

ONE COURT SQUARE - 29TH FLOOR

LONG ISLAND CITY, NY 11120

COMPENSATION ..... 16,774.

TOTAL COMPENSATION:

16,774.

=====

RECIPIENT NAME:  
UNIVERSITY OF COLORADO  
ADDRESS:

FOUNDATION, INC  
BOULDER, CO 80306  
AMOUNT OF GRANT PAID ..... 39,000.

TOTAL GRANTS PAID: 39,000.  
=====

Citi Trust



Citibank, N.A.  
399 Park Avenue  
New York, NY 10022

Administrator: Amy Bozzell  
Phone Number: 1-800-873-1997

**Cover Page**

***Statement of Value and Activity***

October 1, 2009 - December 31, 2009

Citibank, N.A.  
Trustees Under The Will Charles  
V. Schelke (Para. 9a)  
15C022205768

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**University of Colorado**  
ATTN: Rick Todd, Asst Treasurer  
1800 Grant Street, Ste 600  
Denver, CO 80203-1187

Citi Trust



Citibank, N.A.  
399 Park Avenue  
New York, NY 10022

## Account Summary Section

### Statement of Value and Activity

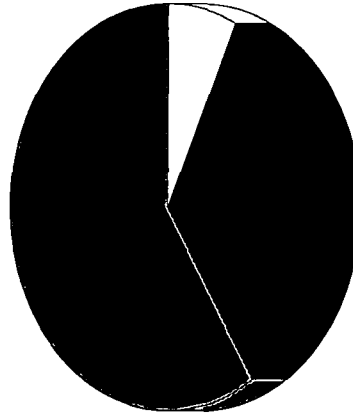
October 1, 2009 - December 31, 2009

#### Market Value Reconciliation

|                                                     | This Period           | 1/1/09 to 12/31/09    |
|-----------------------------------------------------|-----------------------|-----------------------|
| <b>Beginning Market Value</b>                       | <b>\$1,543,890.04</b> | <b>\$1,362,134.03</b> |
| Additions and Contributions                         | \$0.00                | \$0.00                |
| Other Receipts                                      | \$0.00                | \$0.00                |
| Interest and Dividends                              | \$16,465.32           | \$48,035.86           |
| Distributions To and For Beneficiaries              | \$0.00                | -\$39,000.00          |
| Trust Taxes                                         | \$0.00                | -\$25.00              |
| Fees                                                | -\$4,529.57           | -\$16,773.89          |
| Other Expenses/Disbursements                        | \$0.00                | \$0.00                |
| Corporate Actions/Non-Cash Transactions             | \$0.00                | \$0.00                |
| Change in Market Value                              | \$35,440.51           | \$236,895.30          |
| <b>Ending Market Value</b>                          | <b>\$1,591,266.30</b> | <b>\$1,591,266.30</b> |
| Net Realized Gains/Losses (Included in Total Above) | \$0.00                | -\$23,411.74          |

#### Asset Allocation Summary

|             | Asset Class               | Balance               |
|-------------|---------------------------|-----------------------|
| 59%         | Equity Mutual Funds       | \$938,078.82          |
| 34%         | Fixed Income Mutual Funds | \$547,117.04          |
| 7%          | Cash Equivalents          | \$106,070.44          |
| <b>100%</b> | <b>Total Assets Value</b> | <b>\$1,591,266.30</b> |



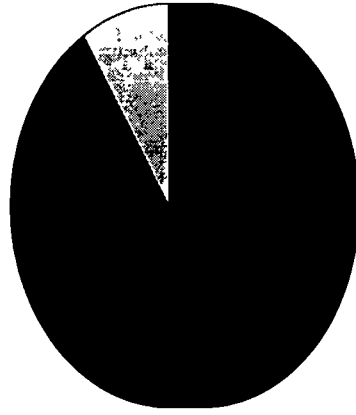
**Investment Objective:** Growth - Portfolio positioned to maximize returns.

## Analysis Section

### Statement of Value and Activity

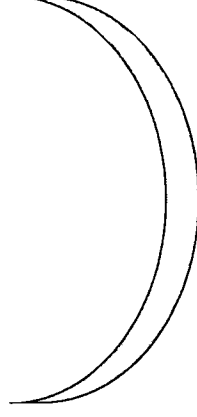
October 1, 2009 - December 31, 2009

#### Bond Quality Ratings



| Quality Rating    | Market Value        |
|-------------------|---------------------|
| 0% AAA            | \$0.00              |
| 0% AA             | \$0.00              |
| 0% A              | \$0.00              |
| 0% BBB            | \$0.00              |
| 0% BB             | \$0.00              |
| 9% Other          | \$51,921.45         |
| 91% Non Rated     | \$495,195.59        |
| <b>100% Total</b> | <b>\$547,117.04</b> |

#### Equity Industry Diversification



| Industry Sector   | Market Value        |
|-------------------|---------------------|
| 100% Others       | \$938,078.82        |
| <b>100% Total</b> | <b>\$938,078.82</b> |

Bond Quality Ratings are based on S&P index

TTEE University of Colorado U/W - Account # 15C022205768

## Asset Detail Section

### Statement of Value and Activity

October 1, 2009 - December 31, 2009

#### Asset Detail

| Description                                             | Shares/Par Value | Market Value | Tax Cost       | Unrealized Gain/Loss | Estimated Annual Income | Percent of Market Value |
|---------------------------------------------------------|------------------|--------------|----------------|----------------------|-------------------------|-------------------------|
| <i>Equity Mutual Funds</i>                              |                  |              |                |                      |                         |                         |
| <i>Intl Equity Mutual Funds</i>                         |                  |              |                |                      |                         |                         |
| ETF Vanguard Intl Emerging Mkts ETF<br>CUSIP: 922042858 | 2,583.00         | \$105,903.00 | \$70,774.05 ✓  | \$35,128.95          | \$1,407.74              | 6.66%                   |
| <hr/>                                                   |                  |              |                |                      |                         |                         |
| <i>Closed End Equity Mutual Funds</i>                   |                  |              |                |                      |                         |                         |
| <i>Vanguard Europe Pacific ETF</i>                      |                  |              |                |                      |                         |                         |
| CUSIP: 921943858                                        | 4,346.00         | \$148,633.20 | \$153,232.73 ✓ | -\$4,599.53          | \$3,546.34              | 9.34%                   |
| <i>Vanguard Total Stock Market ETF</i>                  |                  |              |                |                      |                         |                         |
| CUSIP: 922908769                                        | 12,126.00        | \$683,542.62 | \$864,806.03 ✗ | -\$181,263.41        | \$17,364.43             | 42.96%                  |
| <hr/>                                                   |                  |              |                |                      |                         |                         |
| <i>Total Equity Mutual Funds</i>                        |                  |              |                |                      |                         |                         |
|                                                         |                  | \$832,175.82 | \$1,018,038.76 | -\$185,862.94        | \$20,910.77             | 52.30%                  |
| <hr/>                                                   |                  |              |                |                      |                         |                         |
| <i>Fixed Income Mutual Funds</i>                        |                  |              |                |                      |                         |                         |
| <i>Taxable Fixed Income Funds</i>                       |                  |              |                |                      |                         |                         |
| Vanguard Fixed Inc Secs Hl-Yl Corp<br>CUSIP: 922031760  | 9,492.04         | \$51,921.45  | \$51,140.00 ✓  | \$781.45             | \$3,901.23              | 3.26%                   |
| <hr/>                                                   |                  |              |                |                      |                         |                         |
|                                                         |                  | \$51,921.45  | \$51,140.00    | \$781.45             | \$3,901.23              | 3.26%                   |

# Asset Detail Section (continued)

## Statement of Value and Activity

October 1, 2009 - December 31, 2009

| Description                                             | Shares/Par Value | Market Value          | Tax Cost              | Unrealized Gain/Loss | Estimated Annual Income | Percent of Market Value |
|---------------------------------------------------------|------------------|-----------------------|-----------------------|----------------------|-------------------------|-------------------------|
| <i>Closed-End Fixed Income</i>                          |                  |                       |                       |                      |                         |                         |
| Vanguard Bd Idx Fd Total Bd Mkt ETF<br>CUSIP: 921937835 | 6,301 00         | \$495,195 59          | \$481,338 66          | \$13,856 93          | \$19,293 66             | 31.12%                  |
| <i>Total Fixed Income Mutual Funds</i>                  |                  |                       |                       |                      |                         |                         |
|                                                         |                  | \$495,195 59          | \$481,338 66          | \$13,856 93          | \$19,293 66             | 31.12%                  |
|                                                         |                  | \$547,117 04          | \$532,478 66          | \$14,638 38          | \$23,194 89             | 34.38%                  |
| <i>Cash Equivalents</i>                                 |                  |                       |                       |                      |                         |                         |
| <i>Invested Cash</i>                                    |                  |                       |                       |                      |                         |                         |
| Citibank M D A. (L)<br>CUSIP: 9900CST72                 | 60,996 96        | \$60,996 96           | \$60,996 96           | \$0.00               | \$152 49                | 3.83%                   |
| Citibank M D A. (L)<br>CUSIP: 9900CST72                 | 45,073 48        | \$45,073 48           | \$45,073 48           | \$0.00               | \$112 68                | 2.83%(I)                |
| <i>Total Cash Equivalents</i>                           |                  |                       |                       |                      |                         |                         |
|                                                         |                  | \$106,070 44          | \$106,070 44          | \$0.00               | \$265 17                | 6.66%                   |
| <b>Total All Assets</b>                                 |                  | <b>\$1,591,266 30</b> | <b>\$1,727,361 91</b> | <b>-\$136,095 61</b> | <b>\$45,778 57</b>      | <b>100.00%</b>          |

Your holdings are valued using the most current prices available to us. For Alternative Investments, unrealized gain/loss and original tax cost (excluding acquisition costs) are shown for information purposes only and do not reflect any adjustments necessitated by annual K-1 forms. Consult your tax advisor regarding use of this information. Estimated income for Alternative Investments and certain non-publicly traded Partnerships cannot be accurately forecasted and is therefore not listed.

## Transaction Summary Section

### Statement of Value and Activity

October 1, 2009 - December 31, 2009

#### Transaction Summary

| Transaction Category                     | Principal Cash | Income Cash         |
|------------------------------------------|----------------|---------------------|
| <b>Beginning Cash Balance on 10/1/09</b> | <b>\$0.00</b>  | <b>\$0.00</b>       |
| <b>Receipts</b>                          |                |                     |
| Additions and Contributions              | \$0.00         | \$0.00              |
| Interest                                 | \$0.00         | \$62.83             |
| Dividends                                | \$0.00         | \$16,402.49         |
| Other Receipts                           | \$0.00         | \$0.00              |
| <b>Total Receipts</b>                    | <b>\$0.00</b>  | <b>\$16,465.32</b>  |
| <b>Disbursements</b>                     |                |                     |
| Distributions To and For Beneficiaries   | \$0.00         | \$0.00              |
| Trust Taxes                              | \$0.00         | \$0.00              |
| Trustee Fees                             | \$0.00         | -\$4,529.57         |
| Other Expenses/Disbursements             | \$0.00         | \$0.00              |
| <b>Total Disbursements</b>               | <b>\$0.00</b>  | <b>-\$4,529.57</b>  |
| <b>Securities Purchases</b>              |                |                     |
| Securities Purchases                     | \$0.00         | -\$16,465.32        |
| <b>Total Securities Purchases</b>        | <b>\$0.00</b>  | <b>-\$16,465.32</b> |
| <b>Securities Sales</b>                  |                |                     |
| Securities Sales                         | \$0.00         | \$4,529.57          |
| <b>Total Securities Sales</b>            | <b>\$0.00</b>  | <b>\$4,529.57</b>   |
| <b>Ending Cash Balance on 12/31/09</b>   | <b>\$0.00</b>  | <b>\$0.00</b>       |

# Transaction Detail Section

## Statement of Value and Activity

October 1, 2009 - December 31, 2009

### Transaction Details By Category

| Date             | Transaction Description                                               | Principal Cash | Income Cash | Tax Cost |
|------------------|-----------------------------------------------------------------------|----------------|-------------|----------|
| 10/1/09          | Beginning Balance                                                     | \$0.00         | \$0.00      |          |
| <b>Receipts</b>  |                                                                       |                |             |          |
| <i>Interest</i>  |                                                                       |                |             |          |
| 10/1/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$16.75     | \$0.00   |
| 10/1/09          | Interest from 9/1/09 to 9/30/09                                       |                |             |          |
| 10/1/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$6.34      | \$0.00   |
| 11/2/09          | Interest from 9/1/09 to 9/30/09                                       |                |             |          |
| 11/2/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$13.02     | \$0.00   |
| 11/2/09          | Interest from 10/1/09 to 10/31/09                                     |                |             |          |
| 11/2/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$7.15      | \$0.00   |
| 12/1/09          | Interest from 10/1/09 to 10/31/09                                     |                |             |          |
| 12/1/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$12.60     | \$0.00   |
| 12/1/09          | Interest from 11/1/09 to 11/30/09                                     |                |             |          |
| 12/1/09          | Cash Receipt of Interest Earned on Citibank M.D.A. (L)                | \$0.00         | \$6.97      | \$0.00   |
|                  | Interest from 11/1/09 to 11/30/09                                     |                |             |          |
|                  |                                                                       | \$0.00         | \$62.83     |          |
| <b>Dividends</b> |                                                                       |                |             |          |
| 10/1/09          | Cash Receipt of Dividend Earned on Vanguard Fixed Inc Secs Hi-Y1 Corp | \$0.00         | \$210.48    | \$0.00   |
|                  | Dividend from 9/1/09 to 9/30/09                                       |                |             |          |

# **Transaction Detail Section (continued)**

## **Statement of Value and Activity**

October 1, 2009 - December 31, 2009

| <b>Date</b>           | <b>Transaction Description</b>                                                                                          | <b>Principal Cash</b> | <b>Income Cash</b> | <b>Tax Cost</b> |
|-----------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------|-----------------|
| 10/7/09               | Cash Receipt of Dividend Earned on Vanguard Bd Idx Fd Total Bd Mkt ETF                                                  | \$0.00                | \$1,560.64         | \$0.00          |
| 11/2/09               | 0.247681 Usd/Unit on 6,301 Units Due 10/7/09<br>Cash Receipt of Dividend Earned on Vanguard Fixed Inc Secs HI-Y1 Corp   | \$0.00                | \$337.61           | \$0.00          |
| 11/6/09               | Dividend from 10/1/09 to 10/31/09<br>Cash Receipt of Dividend Earned on Vanguard Bd Idx Fd Total Bd Mkt ETF             | \$0.00                | \$1,595.72         | \$0.00          |
| 12/1/09               | 0.253249 Usd/Unit on 6,301 Units Due 11/6/09<br>Cash Receipt of Dividend Earned on Vanguard Fixed Inc Secs HI-Y1 Corp   | \$0.00                | \$336.78           | \$0.00          |
| 12/7/09               | Dividend from 11/1/09 to 11/30/09<br>Cash Receipt of Dividend Earned on Vanguard Bd Idx Fd Total Bd Mkt ETF             | \$0.00                | \$1,540.69         | \$0.00          |
| 12/29/09              | 0.244515 Usd/Unit on 6,301 Units Due 12/7/09<br>Cash Receipt of Dividend Earned on Vanguard Total Stock Market ETF      | \$0.00                | \$4,341.11         | \$0.00          |
| 12/31/09              | 0.358 Usd/Unit on 12,126 Units Due 12/29/09<br>Cash Receipt of Dividend Earned on Vanguard Bd Idx Fd Total Bd Mkt ETF   | \$0.00                | \$1,607.96         | \$0.00          |
| 12/31/09              | 0.255191 Usd/Unit on 6,301 Units Due 12/31/09<br>Cash Receipt of Dividend Earned on ETF Vanguard Intl Emerging Mkts ETF | \$0.00                | \$1,407.74         | \$0.00          |
| 12/31/09              | 0.545 Usd/Unit on 2,583 Units Due 12/31/09<br>Cash Receipt of Dividend Earned on Vanguard Europe Pacific ETF            | \$0.00                | \$3,463.76         | \$0.00          |
|                       | 0.797 Usd/Unit on 4,346 Units Due 12/31/09                                                                              |                       |                    |                 |
| <b>Total Receipts</b> |                                                                                                                         | <b>\$0.00</b>         | <b>\$16,465.32</b> |                 |

**Transaction Detail Section (continued)**

**Statement of Value and Activity**

October 1, 2009 - December 31, 2009

| <b>Date</b>                       | <b>Transaction Description</b>                                                                                                                      | <b>Principal Cash</b> | <b>Income Cash</b>  | <b>Tax Cost</b> |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|-----------------|
| <b>Disbursements</b>              |                                                                                                                                                     |                       |                     |                 |
| <b>Trustee Fees</b>               |                                                                                                                                                     |                       |                     |                 |
| 10/9/09                           | Trsov4 Fees Collected<br>Fees up To: 9/30/09<br>Net Principal Fee \$1,508.06<br>from \$1,510,752.31 In Market Value<br>Collected by Direct Charge   | \$0.00                | -\$1,508.06         | \$0.00          |
| 11/13/09                          | Trsov4 Fees Collected<br>Fees up To: 10/31/09<br>Net Principal Fee: \$1,490.56<br>from \$1,487,409.33 In Market Value<br>Collected by Direct Charge | \$0.00                | -\$1,490.56         | \$0.00          |
| 12/11/09                          | Trsov4 Fees Collected<br>Fees up To: 11/30/09<br>Net Principal Fee: \$1,530.95<br>from \$1,541,266.45 In Market Value<br>Collected by Direct Charge | \$0.00                | -\$1,530.95         | \$0.00          |
| <b>Total Disbursements</b>        |                                                                                                                                                     | <b>\$0.00</b>         | <b>-\$4,529.57</b>  |                 |
| <b>Securities Purchases</b>       |                                                                                                                                                     |                       |                     |                 |
| <b>Securities Purchases</b>       |                                                                                                                                                     |                       |                     |                 |
|                                   | Combined Purchases for the Period<br>10/1/09 - 12/31/09 of<br>Citibank M.D A (L)                                                                    | \$0.00                | -\$16,465.32        | \$16,465.32     |
| <b>Total Securities Purchases</b> |                                                                                                                                                     | <b>\$0.00</b>         | <b>-\$16,465.32</b> |                 |

**Transaction Detail Section (continued)**

**Statement of Value and Activity**

October 1, 2009 - December 31, 2009

| <i>Date</i> | <i>Transaction Description</i> | <i>Principal Cash</i> | <i>Income Cash</i> | <i>Tax Cost</i> |
|-------------|--------------------------------|-----------------------|--------------------|-----------------|
|             | <b>Securities Sales</b>        |                       |                    |                 |
|             | <b>Securities Sales</b>        |                       |                    |                 |
|             | Combined Sales for the Period  |                       |                    |                 |
|             | 10/1/09 - 12/31/09 of          | \$0.00                | \$4,529.57         | -\$4,529.57     |
|             | Citibank M.D.A. (L)            |                       |                    |                 |
|             | <b>Total Securities Sales</b>  | <b>\$0.00</b>         | <b>\$4,529.57</b>  |                 |
|             | <b>12/31/09 Ending Balance</b> | <b>\$0.00</b>         | <b>\$0.00</b>      |                 |

***Pending Trades Section***

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***Statement of Value and Activity***

October 1, 2009 - December 31, 2009

No pending trades.

## **Messages and Notices Section**

### **Statement of Value and Activity**

October 1, 2009 - December 31, 2009

#### **If you have a Trust, Custody, or Managed Investment Account**

**CASH BALANCES:** All cash balances, exclusive of reserves, have been invested in our Market Deposit Account, Cash Reserve Account, or other similar cash management investments.

**MDA:** The Citibank Market Deposit Account ("MDA") is a cash management vehicle designed specifically for investment of cash balances of trust accounts of Citibank, N.A. and its affiliated trust companies. Features of the MDA include the following:

- A dollar for dollar, interest bearing deposit obligation of Citibank, N.A., a money center bank
- Interest paid is a highly competitive, variable rate and is determined monthly based on daily rates
- **Cash deposits in your trust account are insured by the Federal Deposit Insurance Corporation ("FDIC") up to the maximum allowable by the FDIC.** In accordance with banking regulations, all amounts in excess of FDIC insured limits held in trust and fiduciary accounts are fully collateralized with readily marketable securities with a value that at all times equals or exceeds the amount of uninsured deposits.
- The MDA is a deposit obligation of Citibank, N.A. - it is **not** a mutual fund or investment offered by Citibank, N.A.

**FUND COMPENSATION:** The trust(s) in which you have an interest may from time to time hold registered or non registered investment funds as shown on this statement. These funds and/or their sponsors may generate compensation to the trustee or its affiliates. To the extent that such funds issue periodic prospectuses or their equivalent copies will be provided to you. You may also contact your trust officer at the number shown on this statement with any questions about these funds.

**ALTERNATIVE INVESTMENTS:** For certain alternative investments, the amount shown in the shares column represents the market value of the investment as of the reporting date.

**INVESTMENT ADVICE:** We or another Citigroup Inc. subsidiary or affiliate or a director, officer or employee of any such company, may from time to time have a position in, or underwrite or deal in, one or more of the securities for which we have provided investment advice. Citibank investment decisions are not based on material non-public information.

**PRICING:** Prices taken from outside services are believed accurate and are intended as a guide in determining portfolio value. However, prices for some securities are not readily available due to light or inactive trading. Prices for Alternative Investments are deemed to be current, however, they are dependent on the timing of the valuations by the respective funds.

**TAX REPORTING:** Please do not use this statement for tax reporting purposes. If applicable, a separate tax statement will be sent to you after year-end.

## ***Messages and Notices Section (continued)***

### ***Statement of Value and Activity***

***October 1, 2009 - December 31, 2009***

For those accounts governed by **Florida** law, pursuant to Florida Trust Code Section 736.1008 an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee (this statement of account) may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other written report (this statement of account). If you have questions, please consult your attorney.

For those accounts governed by **California** law, pursuant to Section 17200 of the California Probate Code, the recipient of this account may petition the court to obtain a court review of this account and of the acts of the trustee. Claims against the trustee for breach of trust may not be made after the expiration of three years from the date the beneficiary receives an account or report disclosing facts giving rise to the claim.

For those accounts governed by **Pennsylvania** law, pursuant to 2020 Pennsylvania statute 7785, a beneficiary may not challenge a transaction or assert a claim against the trustee for breach of trust on the basis of a transaction if (i) the trustee provided the beneficiary with a written report of the trust's assets and their market value if feasible, the trust's liabilities and the trust's receipts and the disbursements for the year in which the transaction occurred and for each of the four subsequent calendars years, (ii) the transaction was disclosed in the first of the five reports to which subparagraph (i) refers, (iii) the beneficiary did not notify the trustee in writing within 6 months after receiving the fifth annual report that the beneficiary objects to the transaction and provide the basis in writing for that objection.

For those accounts governed by **South Dakota** law, pursuant to Section 55-3-45, if a trust is not subject to court supervision and if no objection has been made by a beneficiary of a trust within 180 days after a copy of the trustee's accounting (this statement of account) has been mailed, the beneficiary is deemed to have approved such accounting of the trustee (this statement of account), and the trustee, absent fraud, intentional misrepresentation, or material omission, shall be released and discharged from any and all liability as to all matters set forth in such accounting (this statement of account).

Should you have any questions about your statement, please contact your account representative

## ***Messages and Notices Section (continued)***

### ***Statement of Value and Activity***

***October 1, 2009 - December 31, 2009***

#### **Important Notices regarding Auction Rate Securities**

##### **Current Price and Current Value:**

Although "Current Price" and "Current Value" for all Auction Rate Securities (ARS) are shown at par (100) on your statement, these securities may ultimately be valued or traded below par. The ARS market continues to experience significant supply and demand imbalances, resulting in failed auctions and lack of liquidity for many ARS. There is currently no publicly-traded market or price for ARS that are experiencing failed auctions. The "Current Price" shown for such ARS does not represent any actual offer to purchase them at par.

"Current Price" and "Current Value" are subject to change at any time, without notice, and may be affected by a variety of factors, including but not limited to, continuation of or changes in supply and demand imbalances, development of a secondary market or other pricing or valuation sources, and issuer actions such as redemptions or participation in auctions. Information about Citigroup Global Markets Inc.'s auction practices and procedures is available at [www.smithbarney.com/products\\_services/fixed\\_income/auction\\_rate\\_securities/](http://www.smithbarney.com/products_services/fixed_income/auction_rate_securities/). Your Relationship Manager is also available to answer any questions you may have.

##### **Partial Redemptions of Auction Rate Securities:**

In the event that an ARS issuer redeems a portion, but not all, of the outstanding ARS in any series, the redemption will be allocated to clients' holdings at Citigroup Global Markets Inc. via an automated, impartial, random lottery process. A description of this process is available at [www.smithbarney.com/products\\_services/fixed\\_income/auction\\_rate\\_securities/](http://www.smithbarney.com/products_services/fixed_income/auction_rate_securities/). Your Relationship Manager is also available to answer any questions you may have.

***INVESTMENT PRODUCTS: NOT FDIC INSURED \* NO BANK GUARANTEE \* MAY LOSE VALUE***