



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

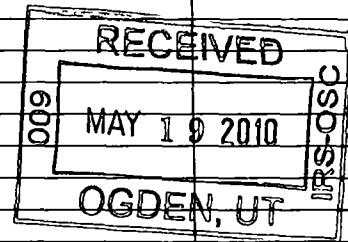
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation MARRUS FAMILY FOUNDATION INC		A Employer identification number 13-6279584
	Number and street (or P O box number if mail is not delivered to street address) % LEVINE & SELTZER - 150 EAST 52ND ST		B Telephone number 212-486-5500
	Room/suite 21 FL		
	City or town, state, and ZIP code NEW YORK, NY 10022-6017		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,204,758. (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		82,235.	82,235.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-560,981.			
b Gross sales price for all assets on line 6a 6,823,160.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,967.	1,967.		STATEMENT 2
12 Total. Add lines 1 through 11		-476,779.	84,202.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,175.	4,175.		4,175.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		8,745.	8,745.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		45,782.	45,782.		45,782.
24 Total operating and administrative expenses. Add lines 13 through 23		58,702.	58,702.		49,957.
25 Contributions, gifts, grants paid		704,655.			704,655.
26 Total expenses and disbursements. Add lines 24 and 25		763,357.	58,702.		754,612.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,240,136.			
b Net investment income (if negative, enter -0-)			25,500.		
c Adjusted net income (if negative, enter -0-)				N/A	



6423

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

						Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				18,412.	78,501.	78,501.
	2	Savings and temporary cash investments				1,671,072.	660,995.	660,995.
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U.S. and state government obligations	STMT 6			0.	216,831.	218,158.
	b	Investments - corporate stock	STMT 7			7,322,951.	7,256,447.	8,462,619.
	c	Investments - corporate bonds	STMT 8			0.	546,695.	542,117.
Liabilities	11	Investments - land, buildings, and equipment, basis ▶						
		Less: accumulated depreciation ▶						
	12	Investments - mortgage loans						
	13	Investments - other	STMT 9			2,000,000.	986,612.	1,017,223.
	14	Land, buildings, and equipment, basis ▶						
		Less: accumulated depreciation ▶						
	15	Other assets (describe ▶ <u>INSURANCE POLICY</u>)				149,377.	149,377.	225,145.
	16	Total assets (to be completed by all filers)				11,161,812.	9,895,458.	11,204,758.
	17	Accounts payable and accrued expenses						
	18	Grants payable						
Net Assets or Fund Balances	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31		☐				
	25	Unrestricted						
	26	Temporarily restricted						
	27	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		☒				
	28	Capital stock, trust principal, or current funds				0.	0.	
	29	Paid-in or capital surplus, or land, bldg., and equipment fund				0.	0.	
	30	Retained earnings, accumulated income, endowment, or other funds				11,161,812.	9,895,458.	
	31	Total net assets or fund balances				11,161,812.	9,895,458.	
						11,161,812.	9,895,458.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,161,812.
2	Enter amount from Part I, line 27a	2	-1,240,136.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,921,676.
5	Decreases not included in line 2 (itemize) ▶ <u>2008 TRADES NOT SETTLED UNTIL 2009</u>	5	26,218.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,895,458.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 6,823,160.		7,384,141.	-560,981.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			-560,981.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-560,981.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	426,038.	14,785,989.	.028814
2007	414,885.	15,907,961.	.026080
2006	402,471.	14,247,939.	.028248
2005	273,431.	10,578,674.	.025847
2004	406,062.	9,486,113.	.042806
2 Total of line 1, column (d)			2 .151795
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .030359
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 11,260,994.
5 Multiply line 4 by line 3			5 341,873.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 255.
7 Add lines 5 and 6			7 342,128.
8 Enter qualifying distributions from Part XII, line 4			8 754,612.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	255.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	255.
4	Subtitle-A-(income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	255.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,745.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 6,745. Refunded ☒ 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► LEVINE & SELTZER LLP** Telephone no. **► (212) 486-5500**
 Located at **► 150 EAST 52ND STREET, NEW YORK, NY** ZIP+4 **► 10022-6017**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **►** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MARRUS	PRESIDENT			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
JUDITH MARRUS	SECRETARY			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,682,669.
b	Average of monthly cash balances	1b	2,527,102.
c	Fair market value of all other assets	1c	222,710.
d	Total (add lines 1a, b, and c)	1d	11,432,481.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,432,481.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	171,487.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,260,994.
6	Minimum investment return. Enter 5% of line 5	6	563,050.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	563,050.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	255.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	255.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	562,795.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	562,795.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	562,795.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	754,612.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	754,612.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	255.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	754,357.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				562,795.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			702,345.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 754,612.				
a Applied to 2008, but not more than line 2a			702,345.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				52,267.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				510,528.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed -

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATEMENT D-1 - D-2	P	VARIOUS	VARIOUS
b	STATEMENT D-1 - D-2	P	VARIOUS	VARIOUS
c	COMPANHIA DE BEBIDAS DAS AMERS AMBEV - RTS	P	VARIOUS	06/22/09
d	STATEMENT D-3	P	VARIOUS	VARIOUS
e	STATEMENT D-3	P	VARIOUS	VARIOUS
f	20K UNITED STATES TREAS NOTES 6/15/12	P	09/10/09	10/06/09
g	STATEMENT D-4 - D-8	P	VARIOUS	VARIOUS
h	STATEMENT D-4 - D-8	P	VARIOUS	VARIOUS
i	STATEMENT D-4 - D-8	P	VARIOUS	VARIOUS
j	352.74 SHS SILVERCREST MARKET NEUTRAL FUND	P	04/01/06	10/01/09
k	637.18 SHS SILVERCREST MARKET NEUTRAL FUND	P	04/01/06	07/01/09
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,192.		84,985.	-12,793.
b 345,419.		505,720.	-160,301.
c 23.			23.
d 52,284.		45,335.	6,949.
e 487,860.		476,223.	11,637.
f 20,349.		20,266.	83.
g 155,981.		155,981.	0.
h 2,842,377.		3,115,798.	-273,421.
i 1,874,855.		1,966,445.	-91,590.
j 352,788.		352,734.	54.
k 619,032.		660,654.	-41,622.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-12,793.
b			-160,301.
c			23.
d			6,949.
e			11,637.
f			83.
g			0.
h			-273,421.
i			-91,590.
j			54.
k			-41,622.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-560,981.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU J.P. MORGAN CLEARING CORP	33,946.	0.	33,946.
THRU PERSHING LLC	24,284.	0.	24,284.
THRU PERSHING LLC	25,046.	0.	25,046.
THRU PERSHING LLC	33.	0.	33.
THRU PERSHING LLC	8,438.	0.	8,438.
THRU PERSHING LLC - ACCRETION	-7.	0.	-7.
THRU PERSHING LLC - PAID	-9,505.	0.	-9,505.
TOTAL TO FM 990-PF, PART I, LN 4	82,235.	0.	82,235.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PROCEEDS FROM VARIOUS CLASS ACTION LAWSUITS	606.	606.	
NET INCOME AFTER DEDUCTIONS FORM THE BLACKSTONE GROUP LP	1,361.	1,361.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,967.	1,967.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,175.	4,175.		4,175.
TO FORM 990-PF, PG 1, LN 16B	4,175.	4,175.		4,175.

FORM 990-PF	TAXES		STATEMENT	4
-------------	-------	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	6,437.	6,437.		0.
FOREIGN TAXES	2,308.	2,308.		0.
TO FORM 990-PF, PG 1, LN 18	8,745.	8,745.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
-------------	----------------	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	250.	250.		250.
INVESTMENT MANAGEMENT FEES	45,532.	45,532.		45,532.
TO FORM 990-PF, PG 1, LN 23	45,782.	45,782.		45,782.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOV'T & AGENCY BONDS	X		216,831.	218,158.
TOTAL U.S. GOVERNMENT OBLIGATIONS			216,831.	218,158.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			216,831.	218,158.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	7,256,447.	8,462,619.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,256,447.	8,462,619.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	546,695.	542,117.
TOTAL TO FORM 990-PF, PART II, LINE 10C	546,695.	542,117.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	986,612.	1,017,223.
TOTAL TO FORM 990-PF, PART II, LINE 13		986,612.	1,017,223.

MARRUS FAMILY FOUNDATION INC
EIN 13-6279584
EQUITIES COST - 12/31/09
ATTACHMENT TO PART II, LINE 10(b), COL (b)

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST
See - Statement A, B & C - Attached	Various	Various	3,858,918
See - Statement D, E & F - Attached	Various	Various	1,590,825
See - Statement I, J & K - Attached	Various	Various	<u>1,806,704</u>
			<u>7,256,447</u>
<u>U S. GOVERNMENT & AGENCY BONDS</u>			
See - Statement G & H - Attached	Various	Various	<u>216,831</u>
<u>CORORATE BONDS</u>			
See - Statement G & H - Attached	Various	Various	<u>546,695</u>

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Description	Trade Date	Open Quantity	Cost
***AUTONOMY CORP ORD GBP0 003333 ORD GBP0 003333	10/06/2009	1,449	38,046.90
***AXIS BANK LTD SPONSORED GDR REG S	09/03/2009	2,475	46,629.39
	09/11/2009	1,375	26,269.57
ADOBE SYSTEMS INC	04/20/2009	2,325	56,095.64
***AGNICO EAGLE MINES LTD	05/26/2009	1,775	100,420.20
***ACTELION LTD SWISS LISTED	05/08/2006	1,826	41,972.54
AMAZON COM INC	12/31/2008	1,500	78,061.16
	05/21/2009	500	38,607.49
	11/09/2009	770	98,919.04
A123 SYSTEMS INC	09/24/2009	3,125	57,239.45
***BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS	09/18/2009	3,225	61,186.61
***BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	12/02/2009	4,475	65,342.14
***BYD COMPANY LTD H SHARES	08/04/2009	2,550	15,732.68
CITIGROUP INC	12/16/2009	35,575	112,051.25
CLEAN HARBORS INC	06/08/2009	1,375	77,590.88
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	01/04/2005	3,050	65,324.22
	08/06/2009	2,465	84,543.12
	12/08/2009	1,925	85,993.08
	05/12/2009	9,275	44,056.25
FORD MOTOR CO PAR \$0.01	06/04/2009	5,275	33,804.42
	07/23/2009	6,975	49,942.50
	12/17/2009	1,500	59,242.30
***GOLDCORP INC NEW	04/02/2008	190	90,735.24
GOOGLE INC CL A	10/29/2008	45	16,417.95
	01/05/2009	150	49,413.24
	11/24/2009	63	37,157.68
	11/25/2009	79	46,912.34
	12/08/2009	30	17,825.75
W R GRACE & CO-DEL NEW	05/08/2009	3,912	47,135.01
***HDFC BK LTD ADR REPSTG 3 SHS	05/06/2009	550	44,871.00
INTERNATIONAL BUSINESS MACHINES CORP	11/10/2009	200	25,817.51
	11/11/2009	560	71,800.81
	11/16/2009	150	19,445.29
***ICICI BANK LTD SPONSORED ADR	04/13/2009	50	886.08
	05/05/2009	1,425	34,747.71
	05/11/2009	1,700	37,704.02

STATEMENT A

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Description	Trade Date	Open Quantity	Cost
***ICICI BANK LTD SPONSORED ADR	05/28/2009	1,875	57,891.63
***IMAX CORP	08/12/2009	12,375	105,187.50
INSITUFORM TECHNOLOGIES INC CL A	06/15/2009	2,000	30,600.46
	08/14/2009	2,150	39,937.05
***TAU UNIBANCO BANCO HOLDING S A SPONSORED ADR REPSTG 500	09/01/2009	4,675	80,845.49
JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND	04/16/2009	1,200	40,228.89
	04/29/2009	480	16,554.45
	04/30/2009	1,050	36,511.56
***LI NING CO LTD	07/06/2009	34,375	97,460.13
LIVEPERSON INC	12/24/2009	6,725	49,130.53
MONSANTO CO NEW	05/18/2009	825	75,064.24
NVIDIA CORP	12/03/2009	4,450	63,082.54
***PETROLEO BRASILEIRO SA PETROBRAS	05/26/2009	2,500	105,445.84
RACKSPACE HOSTING INC	09/22/2009	2,200	38,259.75
***RESEARCH IN MOTION LTD	07/31/2003	6,912	26,367.86
***RENAISSANCE HOLDINGS LTD	03/13/2009	925	41,914.63
SOLUTIA INC NEW	07/27/2009	7,525	59,300.07
TERADATA CORP	08/31/2009	2,925	79,649.64
	09/16/2009	2,275	60,276.72
	11/08/2006	2,625	66,974.97
TENNESSEE COMMERCE BANCORP INC	03/05/2009	710	38,548.88
VISA INC CL A COMMON STOCK	04/02/2009	250	14,214.55
	06/22/2009	2,450	100,043.41
***VISTAPRINT NV US LISTED	05/15/2009	2,425	59,489.81
***VALIDUS HOLDINGS LTD	08/12/2009	700	17,449.21
	08/14/2009	1,200	30,437.13
WENDY SIARBY S GROUP INC	08/20/2009	11,675	63,285.21
	08/25/2009	3,175	17,135.98
WHOLE FOODS MARKET INC	10/07/2009	1,550	48,651.54
	11/04/2009	1,325	43,664.97
	11/05/2009	2,225	64,876.03
BERKLEY W R CORPORATION	05/17/2000	1,665	7,064.88
	01/06/2009	2,125	62,020.70
	01/26/2009	406	10,952.94
	01/27/2009	1,725	47,138.79
WYNN RESORTS LTD	07/22/2009	1,800	77,306.04
***YOOX SPA	12/03/2009	6,087	43,691.00

We do not guarantee the accuracy of this report. Please compare with your records.

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Description	Trade Date	Open Quantity	Cost
ZENITH NATIONAL INSURANCE CORP	12/11/2009	2,135	64,312.85
		Section Total:	3,858,918.33

STATEMENT C

We do not guarantee the accuracy of this report. Please compare with your records.

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
COMMON STOCK				
06-14-07	990	ABB LTD SPONSORED ADR	22 10	21,875 73
08-14-09	375	ABB LTD SPONSORED ADR	18 36	6,886 36
04-21-06	535	ACCENTURE PLC IRELAND SHS CLASS A	30 11	16,108 05
01-23-09	500	AECOM TECHNOLOGY CORP DELAWARE COM	25.44	12,721 45
07-08-09	485	AECOM TECHNOLOGY CORP DELAWARE COM	29 66	14,386 47
12-03-07	345	AGCO CORP COM	67 06	23,136 38
04-21-06	580	AMGEN INC COM	67 69	39,261 99
07-25-06	150	APPLE INC COM	61 08	9,162 50
08-02-06	130	APPLE INC COM	68 21	8,867 80
11-16-09	805	AVON PRODS INC COM	35 63	28,682 71
04-21-06	410	BARD C R INC COM	73 54	30,150 82
06-14-07	890	CAMERON INTERNATIONAL CORP COM	36 23	32,241 25
09-24-09	790	CARNIVAL CORP PAIRED CTF	33 76	26,673 96
04-21-06	330	CERNER CORP COM	43 60	14,388 41
04-21-06	1,900	CISCO SYS INC COM	20 74	39,406 00
10-16-06	100	CISCO SYS INC COM	24 97	2,497 00
11-03-08	395	CLOROX CO DEL COM	62 62	24,733 85
04-21-06	620	COGNIZANT TECHNOLOGY SOLUTIONS CL A	31 68	19,639 40
05-05-08	305	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	79 24	24,167 83
06-05-08	195	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	68 21	13,301 63
04-21-06	155	DANAHER CORP DEL COM	65 80	10,198 48
12-05-08	95	DANAHER CORP DEL COM	48 21	4,579 95
10-30-09	135	DANAHER CORP DEL COM	68 68	9,271 55
04-14-09	385	DARDEN RESTAURANTS INC COM	37 07	14,271 43

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
 From 01-01-09 Through 12-31-09

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
10-17-07	01-23-09	310	CUMMINS INC COM	21,564 01		7,702 09		-13,861 92
11-07-07	01-23-09	80	CUMMINS INC COM	4,860 77		1,987 64		-2,873 13
03-05-08	01-23-09	480	GUESS INC COM	20,028 85		7,559 58	-12,469 27	
11-07-07	01-23-09	100	INTEL CORP COM	2,691 00		1,334 99		-1,356 01
04-26-06	01-23-09	600	INTEL CORP COM	11,460 00		8,009 95		-3,450 05
04-26-06	01-28-09	145	DANAHER CORP DEL COM	9,540 52		7,366 08		-2,174 44
04-26-06	01-28-09	675	ELECTRONIC ARTS INC COM	38,501 19		11,327 78		-27,173 41
04-26-06	01-28-09	205	ILLINOIS TOOL WKS INC COM	10,624 26		6,714 21		-3,910 05
03-21-07	03-04-09	330	BOEING CO COM	29,720 31		10,448 50		-19,271 81
03-05-08	03-25-09	540	MANULIFE FINL CORP COM	21,175 26		6,206 70		-14,968 56
04-26-06	04-07-09	575	ILLINOIS TOOL WKS INC COM	29,799 74		19,062 19		-10,737 55
04-26-06	04-17-09	110	ABBOTT LABS COM	4,617 49		4,879 27		261 78
04-26-06	04-17-09	120	JOHNSON & JOHNSON COM	7,004 23		6,193 44		-810 79
07-23-08	04-27-09	699	COVANTA HLDG CORP COM	20,000 42		9,663 91	-10,336 51	
12-19-07	04-27-09	185	EXPRESS SCRIPTS INC COM	13,142 79		10,978 33		-2,164 46
05-11-09	05-11-09	0	HARRIS STRATEX NTWRKS INC COM	2 52		2 16	-0 36	
06-19-07	05-22-09	540	SMITH INTL INC COM	31,926 93		15,130 23		-16,796 70
05-11-09	06-15-09	130	HARRIS STRATEX NTWRKS INC COM	780 00		827 27	47 27	
04-26-06	07-13-09	450	STRYKER CORP COM	20,860 49		17,086 40		-3,774 09
04-25-07	07-14-09	230	MONSANTO CO NEW COM	13,548 00		16,750 65		3,202 65
04-26-06	07-29-09	75	CERNER CORP COM	3,270 09		4,788 27		1,518 18
01-18-07	07-29-09	50	INTERNATIONAL BUSINESS MACHS COM	4,983 33		5,876 94		893 61
03-16-07	07-29-09	100	NATIONAL OILWELL VARCO INC COM	3,650 50		3,585 90		-64 60
04-26-06	07-29-09	90	PEPSICO INC COM	5,180 27		5,028 28		-151 99
04-26-06	07-29-09	75	PRAXAIR INC COM	4,184 78		5,647 75		1,462 97
04-26-06	07-29-09	80	PROCTER & GAMBLE CO COM	4,516 00		4,443 08		-72 92
04-26-06	07-29-09	130	SCHEIN HENRY INC COM	6,097 00		6,447 59		350 59
06-19-07	08-19-09	670	EMERSON ELEC CO COM	32,496 27		23,477 80		-9,018 47
10-22-08	08-28-09	390	GAMESTOP CORP NEW CL A	12,718 09		8,799 93	-3,918 16	
05-08-08	08-28-09	395	GAMESTOP CORP NEW CL A	21,159 89		8,912 74		-12,247 15
04-26-06	09-29-09	650	ABBOTT LABS COM	27,285 18		30,288 72		3,003 54
11-06-08	09-29-09	810	FAMILY DLR STORES INC COM	22,365 48		21,300 91	-1,064 57	
03-16-07	10-07-09	185	NATIONAL OILWELL VARCO INC COM	6,753 42		7,557 70		804 27
06-11-08	10-07-09	255	SOUTHWESTERN ENERGY CO COM	11,862 42		10,412 24		-1,450 18
01-23-09	10-29-09	135	PRICELINE COM INC COM NEW	9,089 67		24,037 76	14,948 09	

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
 From 01-01-09 Through 12-31-09

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
09-23-08	10-29-09	770	SCHWAB CHARLES CORP NEW COM	18,370 20		13,685 70		-4,684 50
04-26-06	11-04-09	235	CERNER CORP COM	10,246 29		17,918 37		7,672 08
04-26-06	11-04-09	310	STATE STR CORP COM	19,977 10		13,031 13		-6,945 97
07-01-08	11-06-09	330	FTI CONSULTING INC COM	22,776 14		13,609 66		-9,166 48
08-20-08	11-19-09	401	NORTHERN TR CORP COM	31,874 48		19,528 36		-12,346 12
TOTAL GAINS							14,995 36	19,169 67
TOTAL LOSSES							-27,788 87	-179,471 36
				590,705 40	0 00	417,610 20	-12,793 51	-160,301 69
TOTAL REALIZED GAIN/LOSS -173,095 20								

ST 84,985.03 72,191.52 (12,793.51)
 LT 505,720.37 345,418.68 (160,301.69)

SILVERCREST ASSET MANAGEMENT GROUP LLC
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global
 Opportunities
 From 01-01-09 Through 12-31-09

OPEN DATE	CLOSE DATE	QUANTITY	SECURITY	COST BASIS	AMORT. OR ACCRETION	PROCEEDS	GAIN OR LOSS	
							SHORT TERM	LONG TERM
12-12-07	02-06-09	0	GAZPROM O A O SPON ADR	0.31		3.69		3.38
10-03-08	02-20-09	1,610	FRANCO NEVADA CORP COM	31,346.70		34,924.12	3,577.42	
11-12-08	02-20-09	289	FRANCO NEVADA CORP COM	4,069.12		6,268.99	2,199.87	
02-06-07	06-08-09	2,856	CALPINE CORP COM NEW	49,934.32		37,933.80		-12,000.52
12-12-07	06-08-09	633	GAZPROM O A O SPON ADR	751.70		14,494.31		13,742.61
04-26-06	06-08-09	171	MARKEL CORP COM	59,707.55		48,164.71		-11,542.84
04-26-06	06-23-09	2,130	NASDAQ OMX GROUP INC COM	87,820.12		44,474.74		-43,345.38
04-26-06	08-24-09	1,061	HUANENG PWR INTL INC SPON ADR H SHS	31,811.75		30,786.78		-1,024.97
09-20-06	11-02-09	63	CME GROUP INC COM	29,411.39		19,702.63		-9,708.76
04-21-06	11-02-09	97	CME GROUP INC COM	29,246.72		30,335.80		1,089.08
03-16-09	11-02-09	2,725	MBIA INC COM	9,919.00		11,090.46	1,171.46	
04-26-06	11-02-09	237	NASDAQ OMX GROUP INC COM	9,771.53		4,331.06		-5,440.47
07-20-07	11-02-09	2,010	NASDAQ OMX GROUP INC COM	65,323.64		36,731.75		-28,591.89
11-12-08	12-21-09	2,723	FRANCO NEVADA CORP COM	38,339.84		71,321.63		32,981.79
09-22-06	12-22-09	15,000	SINGAPORE EXCHANGE LTD ORD	40,908.00		86,446.88		45,538.88
10-02-08	12-21-09	12,000	WHARF HLDGS LTD ORD	33,195.86		63,132.57		29,936.71
TOTAL GAINS							6,948.75	123,292.45
TOTAL LOSSES							0.00	-111,654.83
TOTAL REALIZED GAIN/LOSS				521,557.55	0.00	540,143.92	6,948.75	11,637.62

SK 45,334.82
 LK 476,222.73
 52,283.57
 487,860.35
 6,948.75
 11,637.62

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2009

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444

Account Executive: RICHARD GILDER

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term
01/07/2009	***MILLICOM INTERNATIONAL CELLULAR SA	1,075	51,145.08	300	14,273.05	06/16/2005	5,735.03		8,538.02
				650	30,924.93	08/15/2007	49,540.56		-18,615.63
				125	5,947.10	05/08/2008	14,735.87	-8,788.77	
01/07/2009	***SATYAM COMPUTER SVCS LTD ADR	1,266	1,588.34	1,266	1,588.34	12/16/2008	10,600.55	-9,012.21	
01/12/2009	***SATYAM COMPUTER SVCS LTD ADR	249	212.00	249	212.00	12/16/2008	2,084.94	-1,872.94	
01/13/2009	***MILLICOM INTERNATIONAL CELLULAR SA	825	34,396.12	825	34,396.12	05/08/2008	97,256.72	-62,860.60	
01/15/2009	WAL-MART STORES INC	340	17,159.67	340	17,159.67	12/17/2008	19,197.38	-2,037.71	
01/16/2009	FIRST SOLAR INC	102	14,420.91	102	14,420.91	09/09/2008	21,260.28	-6,839.37	
01/21/2009	WAL-MART STORES INC	1,560	76,372.63	485	23,744.05	12/17/2008	27,384.51	-3,640.46	
				1,075	52,628.58	12/22/2008	60,898.51	-8,269.93	
01/23/2009	***MILLICOM INTERNATIONAL CELLULAR SA	1,050	40,113.98	1,050	40,113.98	05/08/2008	123,781.28	-83,667.30	
01/23/2009	PROSHARES ULTRASHORT REAL ESTATE ET	355	21,501.08	355	21,501.08	12/04/2008	42,529.57	-21,028.49	
01/23/2009	PROSHARES ULTRASHORT TECHNOLOGY ET	394	30,887.92	394	30,887.92	11/07/2008	43,841.03	-12,953.11	
01/26/2009	PERINI CORP	218	4,810.52	218	4,810.52	01/26/2009	4,810.52		
02/02/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	5,238	129,950.21	513	12,727.08	12/17/2008	16,507.62	-3,880.54	
				1,925	47,757.57	01/23/2009	46,804.42	953.15	
				2,800	69,465.56	01/26/2009	71,995.38	-2,529.82	
02/04/2009	GENERAL CABLE CORP-DEL NEW	2,759	47,215.91	1,259	21,545.79	11/25/2008	14,496.79	7,049.00	
				1,500	25,670.12	12/01/2008	22,117.12	3,553.00	
02/12/2009	CONTINENTAL AIRLINES INC-CL B	938	11,705.13	938	11,705.13	10/17/2008	16,162.14	-4,457.01	
02/19/2009	***AXIS CAPITAL HOLDINGS LTD	1,075	26,346.53	1,075	26,346.53	08/11/2008	36,909.38	-10,562.85	-7,151.97
02/19/2009	***PLATINUM UNDERWRITERS HOLDINGS LTI	1,200	34,437.92	1,200	34,437.92	01/29/2008	41,589.89		
02/20/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	675	12,850.78	675	12,850.78	02/06/2009	18,200.76	-5,349.98	
02/23/2009	FIRST SOLAR INC	408	51,843.51	128	16,264.63	09/09/2008	26,679.57	-10,414.94	
				280	35,578.88	09/22/2008	63,923.01	-28,344.13	
02/24/2009	***AXIS CAPITAL HOLDINGS LTD	200	4,465.58	200	4,465.58	08/11/2008	6,866.86	-2,401.28	
02/24/2009	***CAMECO CORP	1,925	24,863.28	1,925	24,863.28	10/04/2006	63,779.82	-38,916.54	
02/24/2009	***ICICI BANK LTD SPONSORED ADR	3,601	47,590.59	3,601	47,590.59	12/08/2004	68,090.16	-20,499.57	
02/24/2009	AETNA INC NEW	375	10,604.86	375	10,604.86	02/04/2009	12,548.56	-1,943.70	
02/24/2009	AKAMAI TECHNOLOGIES INC	450	7,604.03	308	5,204.54	09/20/2007	9,735.15	-4,530.61	
				142	2,399.49	11/02/2007	5,551.29	-3,161.80	
02/24/2009	BERKLEY W R CORPORATION	500	10,398.62	500	10,398.62	05/17/2000	2,121.59	8,277.03	
02/24/2009	COGNIZANT TECHNOLOGY SOLUTIONS CORP	1,750	32,146.28	1,450	26,635.49	11/05/2004	26,606.02	29.47	
				300	5,510.79	01/04/2005	6,425.33	-914.54	
02/24/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	425	8,515.43	425	8,515.43	02/06/2009	11,459.74	-2,944.31	
02/24/2009	ZENITH NATIONAL INSURANCE CORP	1,800	39,404.39	1,800	39,404.39	11/16/2004	53,694.46	-14,290.07	
03/02/2009	URANIUM RESOURCES INC NEW	5,068	2,483.40	5,068	2,483.40	02/28/2006	25,381.86	-22,898.46	

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2009

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
03/03/2009	***RESEARCH IN MOTION LTD	775	28,840.37	775	28,840.37	07/31/2003	2,956.47		25,883.90	
03/03/2009	COGNIZANT TECHNOLOGY SOLUTIONS CORP	950	16,349.23	950	16,349.23	01/04/2005	20,346.89		-3,997.66	
03/03/2009	SOUTHWESTERN ENERGY CO	225	6,140.77	225	6,140.77	01/09/2007	3,860.33		2,280.44	
03/04/2009	***PLATINUM UNDERWRITERS HOLDINGS LTD	1,425	38,007.24	1,425	38,007.24	01/29/2008	49,387.99		-11,380.75	
03/04/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	200	4,743.77	200	4,743.77	07/08/2003	4,163.64		580.13	
03/04/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	925	17,848.87	925	17,848.87	02/06/2009	24,941.78	-7,092.91		
03/06/2009	HUMANA INC	675	12,864.70	675	12,864.70	02/04/2009	28,811.01	-15,946.31		
03/09/2009	***RESEARCH IN MOTION LTD	950	33,129.08	950	33,129.08	07/31/2003	3,624.06		29,505.02	
03/09/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	1,300	21,438.00	1,300	21,438.00	02/06/2009	35,053.32	-13,615.32		
03/11/2009	***AGNICO EAGLE MINES LTD	1,075	52,427.70	1,075	52,427.70	09/15/2008	57,953.28	-5,525.58		
03/11/2009	***GOLDCORP INC NEW	1,150	32,241.76	1,150	32,241.76	02/06/2009	35,565.61	-3,323.85		
03/11/2009	AETNA INC NEW	1,400	30,016.45	1,400	30,016.45	02/04/2009	46,847.94	-16,831.49		
03/11/2009	HUMANA INC	700	14,599.30	700	14,599.30	02/04/2009	29,878.08	-15,278.78		
03/11/2009	MEDCO HEALTH SOLUTIONS INC	2,450	90,556.42	1,725	63,759.11	01/06/2009	77,081.19	-13,322.08		
				725	26,797.31	02/06/2009	35,685.76	-8,888.45		
03/13/2009	***AXIS CAPITAL HOLDINGS LTD	1,475	30,630.96	1,475	30,630.96	08/11/2008	50,643.11	-20,012.15		
03/17/2009	***GOLDCORP INC NEW	200	5,671.92	200	5,671.92	02/06/2009	6,185.32	-513.40		
03/17/2009	***YAMANA GOLD INC	3,475	26,842.16	3,475	26,842.16	09/15/2008	29,670.83	-2,828.67		
03/18/2009	***AGNICO EAGLE MINES LTD	700	33,759.66	700	33,759.66	09/15/2008	37,737.02	-3,977.36		
03/26/2009	NET 1 UEPS TECHNOLOGIES INC NEW	3,750	56,757.56	3,750	56,757.56	01/02/2008	109,259.30		-52,501.74	
03/26/2009	PERINI CORP	1,876	26,049.99	1,876	26,049.99	03/26/2009	26,049.99			
03/31/2009	***PLATINUM UNDERWRITERS HOLDINGS LTD	975	26,948.40	975	26,948.40	01/29/2008	33,791.79		-6,843.39	
04/01/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,250	29,409.20	1,250	29,409.20	07/08/2003	26,022.78		3,386.42	
04/01/2009	SOUTHWESTERN ENERGY CO	1,702	49,902.64	1,702	49,902.64	01/09/2007	29,201.27		20,701.37	
04/06/2009	***AGNICO EAGLE MINES LTD	150	7,346.66	150	7,346.66	09/15/2008	8,086.50	-739.84		
04/06/2009	***GOLDCORP INC NEW	175	5,136.67	175	5,136.67	02/06/2009	5,412.16	-275.49		
04/06/2009	***YAMANA GOLD INC	1,125	8,948.30	1,125	8,948.30	09/15/2008	9,605.66	-657.36		
04/06/2009	NEWMONT MINING CORP HOLDING CO	250	10,153.46	250	10,153.46	09/22/2008	11,145.44	-991.98		
04/09/2009	NEWMONT MINING CORP HOLDING CO	2,150	88,703.45	2,150	88,703.45	09/22/2008	95,850.76	-7,147.31		
04/14/2009	CONTINENTAL AIRLINES INC-CL B	3,437	42,283.35	3,437	42,283.35	10/17/2008	59,220.99	-16,937.64		
04/16/2009	PERINI CORP	1,625	25,076.82	1,625	25,076.82	04/16/2009	25,076.82			
04/21/2009	***AGNICO EAGLE MINES LTD	300	13,417.65	75	3,354.41	09/15/2008	4,043.25	-688.84		
				225	10,063.24	12/16/2008	9,731.67	331.57		
04/21/2009	***GOLDCORP INC NEW	400	10,572.57	400	10,572.57	02/06/2009	12,370.65	-1,798.08		
04/22/2009	***AGNICO EAGLE MINES LTD	925	42,512.46	500	22,979.71	12/16/2008	21,625.94	1,353.77		
				425	19,532.75	02/13/2009	23,713.09	-4,180.34		
04/22/2009	***GOLDCORP INC NEW	1,025	27,812.33	1,025	27,812.33	02/06/2009	31,699.78	-3,887.45		

01/30/2010

We do not guarantee the accuracy of this report. Please compare with your records.

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2009

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
04/22/2009	***YAMANA GOLD INC	3,350	25,061.22	3,350	25,061.22	09/15/2008	28,603.54	-3,542.32		
04/23/2009	***YAMANA GOLD INC	6,800	52,590.67	1,875	14,501.10	09/15/2008	16,009.44	-1,508.34		
				4,925	38,089.57	09/23/2008	50,791.12	-12,701.55		
04/29/2009	FREEMPORT MCMORAN COPPER & GOLD INC	950	38,578.52	950	38,578.52	03/27/2009	40,596.52	-2,018.00		
05/04/2009	PALM INC	775	8,379.80	775	8,379.80	01/12/2009	4,845.70	3,534.10		
05/07/2009	BLACKSTONE GROUP L P UNIT REPSTG LT...	3,300	43,418.42	3,300	43,418.42	04/27/2009	27,646.30	15,772.12		
05/07/2009	FORTRESS INVT GROUP LLC CL A	1,050	6,638.33	1,050	6,638.33	04/28/2009	2,979.36	3,658.97		
05/20/2009	CENTEX CORP	5,200	48,341.91	3,775	35,094.37	04/30/2009	42,631.17	-7,536.80		
				1,425	13,247.54	05/05/2009	16,795.43	-3,547.89		
05/20/2009	PULTE HOMES INC	4,975	49,828.19	3,625	36,306.97	04/27/2009	43,891.20	-7,584.23		
				1,350	13,521.22	05/05/2009	16,650.67	-3,129.45		
06/15/2009	ZENITH NATIONAL INSURANCE CORP	500	10,762.79	500	10,762.79	11/16/2004	14,915.13	-4,152.34		
06/16/2009	***ACTELION LTD SWISS LISTED	1,800	91,605.32	1,800	91,605.32	05/08/2006	41,374.91	50,230.41		
06/18/2009	***ACTELION LTD SWISS LISTED	125	6,447.14	125	6,447.14	05/08/2006	2,873.26	3,573.88		
06/22/2009	***VISTAPRINT LIMITED	2,450	100,043.41 *	2,450	100,043.41 *	06/22/2009	100,043.41 *			
06/29/2009	ILLUMINA INC	450	17,112.85	450	17,112.85	09/29/2008	18,533.09	-1,420.24		
07/07/2009	AKAMAI TECHNOLOGIES INC	1,783	32,688.30	1,783	32,688.30	11/02/2007	69,829.39	-37,141.09		
07/13/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,575	44,592.65	1,575	44,592.65	07/08/2003	32,788.70	11,803.95		
07/15/2009	WHITING PETROLEUM CORPORATION	1,525	55,298.39	1,525	55,298.39	05/08/2009	62,440.29	-7,141.90		
07/27/2009	***GAZPROM O A O SPONSORED ADR	2,200	46,856.29	2,200	46,856.29	07/14/2008	118,866.80	-72,010.51		
07/30/2009	***WEATHERFORD INTERNATIONAL LTD SW..	3,250	56,880.90	3,250	56,880.90	05/18/2006	85,253.91	-28,373.01		
07/31/2009	ATHENAHEALTH INC	475	17,336.31	475	17,336.31	09/24/2007	16,122.77	1,213.54		
08/05/2009	PALM INC	7,475	113,191.87	4,050	61,328.04	01/12/2009	25,322.70	36,005.34		
				3,425	51,863.83	06/29/2009	54,399.33	-2,535.50		
08/06/2009	ATHENAHEALTH INC	1,650	57,051.46	800	27,661.31	09/24/2007	27,154.15	507.16		
				850	29,390.15	01/06/2009	29,723.84	-333.69		
08/07/2009	***AGNICO EAGLE MINES LTD	300	17,402.84	300	17,402.84	05/26/2009	16,972.43	430.41		
08/13/2009	SPRINT NEXTEL CORPORATION	15,309	58,795.03	15,309	58,795.03	01/28/2009	40,723.30	18,071.73		
08/20/2009	***QUADRA MINING LTD	5,750	58,748.84	5,750	58,748.84	04/09/2009	29,719.93	29,028.91		
08/27/2009	***CAMECO CORP	1,625	44,332.60	1,625	44,332.60	10/04/2006	53,840.10	-9,507.50		
08/28/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	400	16,851.22	400	16,851.22	04/30/2009	13,909.17	2,942.05		
09/03/2009	BERKLEY W R CORPORATION	500	12,426.10	500	12,426.10	05/17/2000	2,121.59	10,304.51		
09/15/2009	YAHOO INC	5,250	85,136.00	5,250	85,136.00	08/25/2009	80,106.02	5,029.98		
09/16/2009	SLM CORPORATION	5,525	49,711.77	5,525	49,711.77	06/17/2008	138,419.04	-88,707.27		
09/17/2009	ZENITH NATIONAL INSURANCE CORP	1,050	30,992.26	1,050	30,992.26	11/16/2004	31,321.76	-329.50		
09/18/2009	SPRINT NEXTEL CORPORATION	8,750	34,967.49	1,377	5,502.88	01/28/2009	3,662.94	1,839.94		
				7,373	29,464.61	02/19/2009	25,153.24	4,311.37		

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report 2009

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Account Number: 191-59444

Account Executive: RICHARD GILDER

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
09/22/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	700	20,964.27	700	20,964.27	07/08/2003	14,572.76		6,391.51	
09/23/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,050	32,162.74	1,050	32,162.74	07/08/2003	21,859.14		10,303.60	
09/25/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	100	2,887.65	100	2,887.65	07/08/2003	2,081.82		805.83	
10/05/2009	SKECHERS USA INC CL A	5,125	88,216.18	5,125	88,216.18	07/16/2009	59,413.83	28,802.35		
10/07/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	2,050	61,906.03	2,050	61,906.03	07/08/2003	42,677.36		19,228.67	
10/07/2009	ITC HOLDINGS CORP	1,575	69,923.64	1,575	69,923.64	06/25/2009	73,769.83	-3,846.19		
10/08/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,450	42,969.34	1,450	42,969.34	07/08/2003	30,186.43		12,782.91	
10/14/2009	BERKLEY W R CORPORATION	750	18,697.34	750	18,697.34	05/17/2000	3,182.38		15,514.96	
10/14/2009	ZENITH NATIONAL INSURANCE CORP	860	27,155.49	860	27,155.49	11/16/2004	25,654.02		1,501.47	
10/16/2009	***BYD COMPANY LTD H SHARES	2,450	24,380.55	2,450	24,380.55	08/04/2009	15,115.72			
10/21/2009	ZENITH NATIONAL INSURANCE CORP	725	22,267.61	725	22,267.61	11/16/2004	21,626.93	9,264.83	640.68	
10/22/2009	***HDFC BK LTD ADR REPSTG 3 SHS	950	112,795.48	725	86,080.76	05/23/2007	60,610.19		25,470.57	
				225	26,714.72	05/06/2009	18,356.32	8,358.40		
10/26/2009	***ICICI BANK LTD SPONSORED ADR	1,375	52,098.93	1,375	52,098.93	04/13/2009	24,367.32	27,731.61		
10/27/2009	***ICICI BANK LTD SPONSORED ADR	900	31,139.75	900	31,139.75	04/13/2009	15,949.53	15,190.22		
10/29/2009	SPRINT NEXTEL CORPORATION	16,602	51,015.33	9,152	28,122.65	02/19/2009	31,222.37	-3,099.72		
				3,450	10,601.31	03/13/2009	14,279.40	-3,678.09		
				4,000	12,291.37	04/06/2009	16,604.03	-4,312.66		
11/04/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,100	29,096.50	1,100	29,096.50	07/08/2003	22,900.05		6,196.45	
11/04/2009	TUTOR PERINI CORPORATION	3,719	68,324.52	218	4,005.04	01/26/2009	4,810.52	-805.48		
				1,876	34,465.39	03/26/2009	26,049.99	8,415.40		
				1,625	29,854.09	04/16/2009	25,076.82	4,777.27		
11/05/2009	ZENITH NATIONAL INSURANCE CORP	1,865	51,711.09	1,865	51,711.09	11/16/2004	55,633.42		-3,922.33	
11/13/2009	BERKLEY W R CORPORATION	575	13,857.52	575	13,857.52	01/06/2009	16,782.07	-2,924.55		
11/23/2009	HUMAN GENOME SCIENCES INC	2,075	56,491.51	2,075	56,491.51	11/04/2009	58,098.77	-1,607.26		
11/24/2009	HUMAN GENOME SCIENCES INC	1,100	29,798.26	1,100	29,798.26	11/04/2009	30,799.35	-1,001.09		
11/25/2009	HUMAN GENOME SCIENCES INC	2,375	65,801.29	2,375	65,801.29	11/04/2009	66,498.60	-697.31		
12/02/2009	JPMORGAN CHASE & CO FORMERLY J P MO.	3,125	129,374.63	1,800	74,519.79	04/09/2009	55,179.90	19,339.89		
				850	35,189.90	04/15/2009	27,083.99	8,105.91		
				475	19,664.94	04/16/2009	15,923.94	3,741.00		
12/03/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	1,100	28,008.32	1,100	28,008.32	07/08/2003	22,900.05		5,108.27	
12/07/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	2,138	55,711.75	2,138	55,711.75	07/08/2003	44,509.36		11,202.39	
12/08/2009	***ACTELION LTD SWISS LISTED	521	29,427.64	521	29,427.64	05/08/2006	11,975.74		17,451.90	
12/08/2009	ILLUMINA INC	1,800	49,283.15	1,800	49,283.15	09/29/2008	74,132.38		-24,849.23	
12/09/2009	YAHOO INC	4,075	61,570.77	4,075	61,570.77	09/17/2009	69,904.97	-8,334.20		
12/10/2009	***ACTELION LTD SWISS LISTED	478	27,001.10	478	27,001.10	05/08/2006	10,987.33		16,013.77	
12/10/2009	CITIGROUP INC	16,500	63,120.70	16,500	63,120.70	08/21/2009	78,857.62	-15,736.92		
01/30/2010										

MARRUS FAMILY FOUNDATION INC
13 LINDEN LANE
RUMSON NJ 07760-1245

Tax Report 2009

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Account Number: 191-59444 Account Executive: RICHARD GILDER

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
12/17/2009	OLIN CORP NEW	4,575	78,934.87	4,575	78,934.87	07/23/2009	62,644.11	16,290.76	19,662.20	
12/18/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	10,860	282,876.21	3,760	97,938.72	07/08/2003	78,276.52		38,015.79	
				7,100	184,937.49	12/16/2004	146,921.70		-91,589.29	
							5,082,242.63	-273,420.46		
					4,717,232.88		155,980.74			

Trade Total: 4,717,232.88
* Corp. Action and Stock Movement Total: 515 155,980.74

315 2,842,377.40
215 1,874,855.48
3,115,797.86 (273,420.46)
1,966,444.77 (91,589.29)

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
07-24-08	1,171	DIRECTV COM CL A	26 68	31,238 30
01-23-09	410	DOLBY LABORATORIES INC COM	27 45	11,254 53
11-10-09	675	DOVER CORP COM	41 15	27,773 42
04-21-06	690	ECOLAB INC COM	38 45	26,530 50
12-14-07	305	EXPRESS SCRIPTS INC COM	71 04	21,667 85
05-16-08	170	FLOWSERVE CORP COM	128 15	21,786 34
06-05-08	75	FLOWSERVE CORP COM	136 85	10,263 86
08-14-09	555	FOSTER WHEELER AG COM	29 23	16,225 39
10-26-09	260	FOSTER WHEELER AG COM	31 08	8,079 71
09-24-09	1,175	GAP INC DEL COM	21 82	25,636 50
07-09-09	105	GOLDMAN SACHS GROUP INC COM	143 58	15,075 61
11-16-09	100	GOLDMAN SACHS GROUP INC COM	178 10	17,809 81
01-05-07	42	GOOGLE INC CL A	480 81	20,193 86
09-11-07	43	GOOGLE INC CL A	521 16	22,409 67
04-21-06	720	HALLIBURTON CO COM	41 07	29,568 80
01-20-09	525	HARRIS CORP DEL COM	40 76	21,399 31
06-14-07	700	HEWLETT PACKARD CO COM	45 65	31,952 83
04-21-06	1,500	INTEL CORP COM	19 10	28,650 00
01-12-07	250	INTERNATIONAL BUSINESS MACHS COM	99 67	24,916 67
01-23-07	120	INTERNATIONAL BUSINESS MACHS COM	96 59	11,590 40
04-21-06	440	JACOBS ENGR GROUP INC DEL COM	45 98	20,233 40
04-21-06	570	JOHNSON & JOHNSON COM	58 37	33,270 10
04-21-06	680	MCDONALDS CORP COM	34 89	23,725 20
04-21-06	1,800	MICROSOFT CORP COM	27 40	49,320 00
04-20-07	205	MONSANTO CO NEW COM	58 90	12,075 39
03-16-07	170	NATIONAL OILWELL VARCO INC COM	36 50	6,205 85
11-24-08	440	NATIONAL OILWELL VARCO INC COM	23 27	10,239 44
03-08-07	380	NIKE INC CL B	52 97	20,129 56
10-06-09	170	NIKE INC CL B	62 98	10,706 00
04-21-06	610	PEPSICO INC COM	57 56	35,110 75

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
05-19-09	370	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	40 13	14,849 49
04-21-06	465	PRAXAIR INC COM	55 80	25,945 62
04-21-06	435	PRICE T ROWE GROUP INC COM	42 10	18,311 69
08-15-08	270	PRICE T ROWE GROUP INC COM	61 35	16,564 39
01-20-09	155	PRICELINE COM INC COM NEW	67 33	10,436 28
04-21-06	630	PROCTER & GAMBLE CO COM	56 45	35,563 50
04-21-06	770	QUALCOMM INC COM	51 86	39,932 20
02-27-09	890	RED HAT INC COM	13 89	12,358 18
02-27-09	567	SAP AG SPON ADR	32 48	18,414 78
04-21-06	730	SCHEIN HENRY INC COM	46 90	34,237 00
04-21-06	290	SCHLUMBERGER LTD COM	68 30	19,806 70
06-21-07	90	SCHLUMBERGER LTD COM	85 25	7,672 70
06-06-08	240	SOUTHWESTERN ENERGY CO COM	46 52	11,164 64
11-24-08	175	SOUTHWESTERN ENERGY CO COM	29 91	5,235 00
04-21-06	50	STATE STR CORP COM	64 44	3,222 11
03-20-09	360	STATE STR CORP COM	25 79	9,284 31
04-21-06	1,100	TEXAS INSTRS INC COM	35 13	38,643 00
03-06-08	375	THERMO FISHER SCIENTIFIC INC COM	54 53	20,448 50
11-05-08	340	UNION PAC CORP COM	67 79	23,047 59
07-24-09	195	UNION PAC CORP COM	57 24	11,161 40
08-01-08	512	VARIAN MED SYS INC COM	59 21	30,315 24
04-22-09	250	VISA INC COM CL A	59 34	14,836 00
12-08-08	465	WAL MART STORES INC COM	57 19	26,594 47
10-02-09	475	WESTERN DIGITAL CORP COM	35 39	16,812 11
10-26-09	265	WESTERN DIGITAL CORP COM	35 63	9,441 55
04-14-09	710	XILINX INC COM	20 61	14,630 90
10-26-09	445	XILINX INC COM	23 02	10,246 10
				<u>1,590,825 49</u>

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Adj Unit Cost</u>	<u>Total Adjusted Cost</u>
GOVERNMENT BONDS				
09-24-09	30,000	FEDERAL AGRIC MTG CORP MNTS B 3 87% due 08-19-2011, (eff mat 08-19-2011)	103 54	31,061 80
09-09-09	30,000	UNITED STATES TREAS NTS 1 87% due 06-15-2012, (eff mat 06-15-2012)	101 22	30,364 56
09-30-09	50,000	UNITED STATES TREAS NTS 1 37% due 09-15-2012, (eff mat 09-15-2012)	99 70	49,849 83
12-01-09	45,000	CITIGROUP FDG INC GTD TLGP 1 87% due 10-22-2012, (eff mat 10-22-2012)	101 34	45,603 29
09-04-09	60,000	FEDERAL FARM CR BKS GLOBAL 3 87% due 10-07-2013, (eff mat 10-07-2013)	105 41	63,245 23
				<u>220,124 71</u>
U S TREASURY INFLATION				
09-24-09	35,000	UNITED STATES TREAS NTS 2 00% due 01-15-2014, (eff mat 01-15-2014) Inflation factor 1 16992	103 33	42,309 32
				<u>42,309 32</u>
CORPORATE BONDS				
09-22-09	25,000	KEYSPAN CORP 7 62% due 11-15-2010, (eff mat 11-15-2010)	104 74	26,184 61
09-25-09	30,000	PHILLIPS PETE CO 9 37% due 02-15-2011, (eff mat 02-15-2011)	108 55	32,564 61
12-10-09	20,000	NORTHERN TR CORP 5 30% due 08-29-2011, (eff mat 08-29-2011)	106 53	21,306 49
09-14-09	30,000	MCDONNELL DOUGLAS CORP 9 75% due 04-01-2012, (eff mat 04-01-2012)	116 30	34,890 42
10-05-09	20,000	PECO ENERGY CO 4 75% due 10-01-2012, (eff mat 10-01-2012)	105 58	21,116 85
09-04-09	25,000	BELLSOUTH CORP 4 75% due 11-15-2012, (eff mat 11-15-2012)	106 23	26,558 24
12-03-09	20,000	SASKATCHEWAN PROV CDA 8 00% due 02-01-2013, (eff mat 02-01-2013)	118 38	23,676 20
09-03-09	15,000	MCKESSON CORP NEW 5 25% due 03-01-2013, (eff mat 03-01-2013)	105 12	15,768 27
09-25-09	15,000	CSX CORP 5 75% due 03-15-2013, (eff mat 03-15-2013)	106 10	15,914 56
12-01-09	20,000	DEERE JOHN CAP CORP MTNS BE 4 50% due 04-03-2013, (eff mat 04-03-2013)	106 80	21,360 67

MARRUS FAMILY FOUNDATION INC.
EIN 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
09-25-09	50,000	WAL MART STORES INC	115 59	57,793 44
		7 25% due 06-01-2013, (eff mat 06-01-2013)		
12-01-09	20,000	PITNEY BOWES INC	103 89	20,778 32
		GLBL MTNS BE		
		3 87% due 06-15-2013, (eff mat 06-15-2013)		
09-04-09	30,000	APACHE CORP	110 67	33,202 23
		6 00% due 09-15-2013, (eff mat 09-15-2013)		
09-03-09	30,000	CAROLINA PWR & LT CO	108 23	32,468 66
		5 12% due 09-15-2013, (eff mat 09-15-2013)		
09-01-09	30,000	DIAGEO CAP PLC	115 36	34,609 27
		7 37% due 01-15-2014, (eff mat 01-15-2014)		
12-04-09	15,000	UNION PAC CORP	107 55	16,133 02
		5 12% due 02-15-2014, (eff mat 02-15-2014)		
11-25-09	20,000	SHELL INTERNATIONAL FIN BV	105 87	21,173 25
		4 00% due 03-21-2014, (eff mat 03-21-2014)		
12-01-09	10,000	SHELL INTERNATIONAL FIN BV	106 42	10,642 31
		4 00% due 03-21-2014, (eff mat 03-21-2014)		
09-29-09	35,000	ONTARIO PROV CDA	99 86	34,950 76
		4 00% due 10-07-2019, (eff mat 10-07-2019)		
				501,092 17
TOTAL				763,526.20

MARRUS FAMILY FOUNDATION INC.
EIN: 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
COMMON STOCK				
04-21-06	3,970	BAM INVTS CORP COM ISIN#CA5936R1082	13 51	53,619 76
09-20-06	960	BAM INVTS CORP COM ISIN#CA5936R1082	16 26	15,612 90
10-13-06	1,910	BAM INVTS CORP COM ISIN#CA5936R1082	15 85	30,282 61
01-03-08	416	BLACKSTONE GROUP L P COM UNIT LTD	21 56	8,969 87
06-18-09	4,500	BLACKSTONE GROUP L P COM UNIT LTD	11 09	49,912 16
04-21-06	15,686	BOMBARDIER INC CL B	3 52	55,266 48
08-19-08	914	COHEN & STEERS INC COM	27 11	24,782 20
04-21-06	7,968	DYNEGY INC DEL CL A	5 11	40,690 19
10-31-06	5,781	DYNEGY INC DEL CL A	6 12	35,379 72
09-29-08	8,126	FEDERAL HOME LN MTG CORP COM	2 22	18,075 47
09-04-08	1,290	FOREST CITY ENTERPRISES INC CL A	29 55	38,116 40
06-07-07	42,000	HOPEWELL HWY INFRASTRUCTURE LD SHS	1 06	44,574 00
04-21-06	1,010	HUANENG PWR INTL INC SPON ADR H SHS	29 98	30,282 63
04-21-06	1,766	ICAHN ENTERPRISES LP DEPOSITRY UNIT	45.27	79,944 35
05-14-08	2,459	ICAP PLC SHS	11 83	29,087 25
09-20-06	267	INTERCONTINENTALEXCHANGE INC COM		19,639 98

MARRUS FAMILY FOUNDATION INC.
EIN: 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
10-04-06	156	INTERCONTINENTAL EXCHANGE INC COM	79.11	12,354.90
08-17-07	28,000	LINK REAL ESTATE INVT TRUST UNITS	1.99	55,622.00
04-21-06	4,024	MIRANT CORP NEW COM	25.00	100,617.30
09-04-07	60	NRG ENERGY INC COM NEW	39.58	2,375.00
06-18-09	2,200	NRG ENERGY INC COM NEW	23.85	52,477.04
06-04-09	1,014	OIL STS INTL INC COM	27.63	28,020.06
09-20-06	1,054	PENN WEST ENERGY TR TR UNIT	36.53	38,498.93
06-05-07	2,090	PENN WEST ENERGY TR TR UNIT	35.77	74,766.85
02-16-07	3,766	POWER CORPORATION OF CANADA	33.37	125,681.31
07-17-07	84	POWER CORPORATION OF CANADA	40.01	3,361.10
04-21-06	2,004	QUANTA SVCS INC COM	17.11	34,281.63
02-26-07	1,578	R H DONNELLEY CORP COM NEW	74.23	117,134.29
04-21-06	428	SEARS HLDGS CORP COM	141.73	60,659.90
10-13-06	188	SEARS HLDGS CORP COM	172.15	32,363.29
06-04-09	86,000	SICHUAN EXPRESS CO LTD ORD CL H	0.33	28,752.32
04-21-06	1,039	SIEM INDS INC COM	39.58	41,125.59
07-07-09	922	SILVER WHEATON CORP COM	8.03	7,399.50
08-28-09	853	SILVER WHEATON CORP COM	10.41	8,879.73
06-18-09	2,400	SOTHEBYS COM	13.58	32,582.01
01-02-08	900	ST JOE CO COM	34.65	31,189.46
04-21-06	1,360	TEXAS PAC LD TR SUB CTF PROP I T	29.31	39,868.00
10-30-09	40,450	URBANA CORP COM CL A NON VTG	1.67	67,630.27
04-21-06	8,310	UTS ENERGY CORP	6.63	55,111.09
07-17-07	6,316	UTS ENERGY CORP	6.06	38,300.22
05-20-09	14,804	UTS ENERGY CORP	1.41	20,858.84
07-14-08	16,000	VALUE PARTNERS GROUP LIMITED SHS	0.78	12,483.27
10-29-08	10,000	VALUE PARTNERS GROUP LIMITED SHS	0.42	4,228.00
04-20-09	7,000	VALUE PARTNERS GROUP LIMITED SHS	0.35	2,448.60
08-26-09	33,000	VALUE PARTNERS GROUP LIMITED SHS	0.45	15,005.13

MARRUS FAMILY FOUNDATION INC.
EIN: 13-6279584

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost
10-23-09	11,000	VALUE PARTNERS GROUP LIMITED SHS	0 51	5,588 00
12-12-07	975	VOSTOK NAFTA INVT LTD DEP RECPT SWED	84 93	82,804 81
				<u>1,806,704 41</u>

MARRUS FAMILY FOUNDATION INC.

EIN: 13-6279584

2009

Paul S. Sidotti Research Gr. @ NY Eye & Ear Infirmary	15000-
Brigham + Women's Radiation Oncology Research @ Tufts	50,000-
New York Service for the Handicapped	3000-
Hereditary Disease Foundation	250
St. Mark's School Class of 1983 Reunion Gift	15000-
Camp Dudley YMCA Willy Schmidt Scholarship Fund	5000-
Friends of Dartmouth College Outing Club	100-
Friends of Dartmouth College Student Workshops	150-
Harvard University Grad School Business	100-
Trinity School (NY) Annual Fund	3000-
Buckley School Class of 1980	500-
Camp Dudley YMCA Annual Appeal	1000-
Columbia University Graduate School of Business '89	500-
Camp Oakhurst (Trustees Gift)	3000-
Washington Market School Parents Fund	500-
The Checkerboard Film Foundation	10,000-
Citizens Committee for Children	500-
Sanctuary for Families	250-
Opening Act	500-
Crossing the Finish Line	250-
The Orchestra of St. Luke's	5000-
The Museum of Modern Art Szarkowski Photography Fund	1000-
Lincoln Center (NY) Chairman's Council	2500-
Dance Theater Workshop	1000-
Jump Start for Young Children	20,000-
The Children's Starchant School	5000-

MARRUS FAMILY FOUNDATION INC.

EIN: 13-6279584

2009

Addison Gallery of American Art	5000-
The New York Historical Society	5000-
The Count Basie Theater Foundation Capital Camp	15000-
The Count Basie Theater (Board participation)	5000-
Publicolor	1000-
Trinity School (N.Y.) 300th Anniversary	1000-
Washington Market School	1500-
Dartmouth College 20th Reunion	10,000
Ben Mass challenge / Dana Farber Cancer Center	500-
Congregation Enclave Annual Fund	10,000
The Carnegie Hall Society	2500-
Poly Prep Country Day School	1000-
UNA of Central N.J.	500-
Manhattan Institute for Policy Research	1000-
Parker Family Health Center	500-
Monmouth Medical Center Foundation	500-
Trustees of Phillips Academy (past parents)	1000-
The Buckley School " "	1000-
St Marks School " "	1000-
The Spence School (grandparents)	1000-
Camp Ozelchurst Summer Scholarships	750-
St Marks School Capital Campaign	10,000-
Phillips Academy Andover 1981 Class gift	15,000-
Aperture Foundation	1000
Brown University Alumni (1985) Fund	7500-

MARRUS FAMILY FOUNDATION INC.
 EIN: 13-6279584
 2009

Brown Alumni Association	1500
Brown University Sports Foundation Mems Club	5000
Buckley School Alumni + Parents Fund	7500
Grand Street Settlement	1500
Univ of Chicago GSB '87	1250
Harvard University GSB '87	1000
Open House New York	1000
The Spence School Parents Fund	5000
The Fund for Summer Camp	500
Wellesley College Alumnae 1983	7500
Buckley School Capital Campaign	12500
Prep for Prep	500
St Marks School 2009-2010 gift	500
Congregation Grenade of the City of NY	3810
New York Historical Society (emergency funds)	10,000
Citizens Committee for children	600
ASPCA	250
Lincoln Center for the Performing Arts	3000
Hydrocephalus Association	250
Boys + Girls Clubs of Greater Milwaukee	1000
Count Basie Theater Foundation Bideaux Basic Sponsor	250
Christian Health Care	500
International Center for Photography	70
Congregation Anshei Tiferet Philanthropic Fund	3500

MARRUS FAMILY FOUNDATION INC.

EIN: 13-6279584

2009

Mount Sinai Hospital Children's Center Foundation	1050-
Rutgers University Foundation / Rutgers Gardens	25000-
Metropolitan Museum of Art	1000-
Brighton Women's Radiation Oncology Research Fund	50,000-
Thru Eye & Ear Infirmary Paul Sidoti Research Fund	100,000-
The Count Basie Theatre Foundation	25,000-
Dartmouth College Alumni Fund	10,000
Trinity School Jennifer Marrus '85 Ryan Marrus 2020	5000-
Buckley School Andrew Marrus '80	500
Camp Dudley Andrew Marrus 1985	2500-
Columbia Univ ESS '09	1000
St Marks School Andrew '83	7500-
Camp Oakhurst	5000
Jump Start	20,000
Washington Warner School	500-
Opening Act	5000-
Publisher	1000
The Jewish Community Project Tribeca	1000-
The Children's Street School	15,000
Trustees of Phillips Academy Addison Gallery	25,000
Trustees of Phillips Academy parents & alumni	25,000-
Aperture Foundation	1000
Brown University 25th Reunion Gift	25,000
Brown University Alumni Assoc	175-
Brown University Sports Foundation Herb G. W.	6000

MARRUS FAMILY FOUNDATION INC.
 EIN: 13-6279584
 2009

Berkley Street Capital Campaign

10,000-

Grand Street Settlement

1500

University of Chicago Booth School of Business

1500

Harvard Univ GSB Lauren W. Marrus '87

1000-

Open House N.Y.

1000-

Spence School past parents

5000

The Summer Camp

500-

Wellesley College

10,000-

The Lotus Club Foundation

1000-

Jonathan J. Kust Foundation

1000-

Rumson Community Appeal

200-

Prep for Prep

750

\$704,655