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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOSEPHINE LAWRENCE HOPKINS FOUNDATION		A Employer identification number 13-6277593
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	c/o Cullen and Dykman, 44 Wall Street		17th Floor
	City or town, state, and ZIP code New York, NY 10005-2407		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,482,077.34		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	105.96	105.96		
	4 Dividends and interest from securities	79,239.53	79,759.53		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(222,971.43)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		-0-		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	192,895.18	192,895.18			
12 Total. Add lines 1 through 11	49,269.24	272,760.67			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	20,864.86	6,092.00		14,772.86
	b Accounting fees (attach schedule)	12,992.00	4,550.00		8,442.00
	c Other professional fees (attach schedule)	42,000.00	42,000.00		
	17 Interest	20.38	20.38		
	18 Taxes (attach schedule) (see page 14 of the instructions)	9,872.99			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,550.04	732.60		2,817.44
	24 Total operating and administrative expenses. Add lines 13 through 23	89,300.27	53,394.98		26,032.30
	25 Contributions, gifts, grants paid	345,000.00			345,000.00
26 Total expenses and disbursements. Add lines 24 and 25	434,300.27	53,394.98		371,032.30	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(385,031.03)				
b Net investment income (if negative, enter -0-)		219,365.69			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	257,221.17	121,097.54	121,097.54
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,939,633.20	2,674,679.46	4,290,449.80
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,393,680.33	1,400,775.67	2,070,530.00
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,590,534.70	4,196,552.67	6,482,077.34
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	-0-	-0-	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,590,534.70	4,196,552.67	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,590,534.70	4,196,552.67	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,590,534.70
2	Enter amount from Part I, line 27a	2	(385,031.03)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,205,503.67
5	Decreases not included in line 2 (itemize) ▶ LP suspended losses and non-deductible expenses	5	(8,951.00)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,196,552.67

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			(222,971.43)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	(222,971.43)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	289,873.63	7,594,926.96	3.82
2007	428,804.99	7,571,230.76	5.66
2006	658,632.18	6,559,915.57	10.04
2005	201,339.05	5,623,312.59	3.58
2004	185,740.86	4,365,805.24	4.25
2 Total of line 1, column (d)			2 27.35
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 5.47
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 5,870,730.76
5 Multiply line 4 by line 3			5 321,128.97
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,193.66
7 Add lines 5 and 6			7 323,322.63
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 371,032.30

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,193	66
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,193	66
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,193	66
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	11,249	59
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,249	59
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,055	93
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 8,000 00 Refunded	11	1,055	93

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			✓
1b				
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		✓
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		✓
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Cullen and Dykman LLP	Telephone no. ▶	516-357-3815	
	Located at ▶ 100 Quentin Roosevelt Blvd., Garden City, NY	ZIP+4 ▶	11530-4850	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) ☐ Yes ☒ No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐ Yes ☒ No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
All other program-related investments. See page 24 of the instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,068,921.50
b	Average of monthly cash balances	1b	191,211.25
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,700,000.00
d	Total (add lines 1a, b, and c)	1d	5,960,132.75
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,960,132.75
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	89,401.99
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,870,730.76
6	Minimum investment return. Enter 5% of line 5	6	293,536.54

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	293,536.54
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,193.66
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,193.66
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	291,342.88
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	291,342.88
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	291,342.88

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	371,032.30
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	371,032.30
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,193.66
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	368,838.64

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				291,342.88
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			-0-	
b Total for prior years: 20____, 20____, 20____		-0-		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 244,681.13				
f Total of lines 3a through e	244,681.13			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 371,032.30				
a Applied to 2008, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		-0-		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	-0-			
d Applied to 2009 distributable amount				291,342.88
e Remaining amount distributed out of corpus	79,689.42			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	-0-			-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	324,370.55			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		-0-		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			-0-	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	324,370.55			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 244,681.13				
e Excess from 2009 79,689.42				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE ATTACHED STATEMENT

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT

- c** Any submission deadlines:

SEE ATTACHED STATEMENT

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST				
Total			3a	345,000.00
b <i>Approved for future payment</i> NONE				
Total			3b	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | |
| | (2) Other assets | 1a(2) | | |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | |
| | (4) Reimbursement arrangements | 1b(4) | | |
| | (5) Loans or loan guarantees | 1b(5) | | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/19/2010
Date

President
Title

**Paid
Preparer's
Use Only**

Preparer's
signature

► Thomas C. McCreery

Date _____

5-19-70

Check if self-employed ► ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

P00177411

Firm's name (or yours if self-employed), address, and ZIP code

Cullen and Dykman LLP

100 Quentin Roosevelt Blvd., Garden City, NY 11530

EIN ▶

11-0658700

Phone no.

516-357-3815

<u>Name and Address (a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant or Contribution</u>	<u>Foundation Status</u>	<u>Amount</u>
New York Presbyterian Hospital Pediatrics and Child Life Center <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Police Athletic League <i>New York, N.Y.</i>	N/A	*	Public	72,500.00
Regis High School <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
The Russian Nobility Association <i>New York, NY</i>	N/A	*	Public	3,500.00
Salvation Army (The) <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Seeing Eye (The) <i>Morristown, N.J.</i>	N/A	*	Public	2,500.00
Soldiers', Sailors', Marines & Airmen's Club Inc. <i>New York, N.Y.</i>	N/A	*	Public	50,000.00
Student Advocacy, Inc. <i>Elmsford, N.Y.</i>	N/A	*	Public	5,000.00
Triple Gem Society <i>Princeton, N.J.</i>	N/A	*	Public	10,000.00
Yale University Medical School, HHT-1 Program , <i>New Haven, CT</i>	N/A	*	Public	15,000.00
YMCA of Greater New York <i>New York, NY</i>	N/A	*	Public	5,000.00
				345,000.00

* For the general purposes of donee.

** Directly supports hospitalized youngsters under the aegis of
the Children's Cancer and Blood Foundation, a public charity.

<u>Name and Address</u> <u>(a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant</u> <u>or Contribution</u>	<u>Foundation</u> <u>Status</u>	<u>Amount</u>
Christopher Reeve Paralysis Foundation, <i>Springfield, N.J.</i>	N/A	*	Public	5,000.00
Cornell University Astronomy Hopkins Telescope <i>Ithaca, N.Y.</i>	N/A	*	Public	12,500.00
Franciscan Friars of the Atonement <i>Garrison, NY</i>	N/A	*	Public	2,500.00
Fresh Air Fund Inc. (The) <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Goddard Riverside Community Center, <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Heart (Humane Education Advocates Reaching Teachers, Inc.) <i>Mamaroneck, NY</i>	N/A	*	Public	2,500.00
Inner-City Scholarship Fund <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Iona College <i>New Rochelle, N.Y.</i>	N/A	*	Public	5,000.00
Lighthouse, NY Association for the Blind, <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
Lincoln Center for the Performing Arts, Inc., <i>New York, N.Y.</i>	N/A	*	Public	1,000.00
Masonic Toys for Tots Foundation, Inc., <i>New York, N.Y.</i>	N/A	**	Public	10,000.00
Missionaries of Charity <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
New York Foundling Hospital <i>New York, N.Y.</i>	N/A	*	Public	2,500.00

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2009 Form 990-PF

EIN: 13-6277593

Statement re Part XV, Line 3

<u>Name and Address</u> <u>(a) Paid During Year</u>	<u>Relationship</u>	<u>Purpose of Grant</u> <u>or Contribution</u>	<u>Foundation</u> <u>Status</u>	<u>Amount</u>
American Red Cross <i>Fort Lauderdale, FL</i>	N/A	*	Public	20,000.00
American Skin Association <i>New York, NY</i>	N/A	*	Public	1,000.00
American Society for the Prevention of Cruelty to Animals <i>New York, N.Y.</i>	N/A	*	Public	5,000.00
Andrew Glover Youth Program Inc. <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Archbishopric of New York <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Audubon Canyon Ranch for Bouveie Audubon Preserve <i>Glen Ellen, CA</i>	N/A	*	Public	10,000.00
Bide-A-Wee Home Association Inc. <i>New York, N.Y.</i>	N/A	*	Public	2,500.00
Cancer Support Team (The) <i>Mamaroneck, N.Y.</i>	N/A	*	Public	15,000.00
The Schuyler Foundation for Career Bridges <i>Bronxville, N.Y.</i>	N/A	*	Public	5,000.00
Catholic Home Bureau Incarnation Children's Center <i>New York, N.Y.</i>	N/A	*	Public	10,000.00
Children's Cancer & Blood Foundation Inc., <i>New York, N.Y.</i>	N/A	*	Public	17,000.00

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2009 Form 990-PF EIN: 13-6277593

Part XV, Line 2

Information regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

The Foundation makes grants to a relatively small number of pre-selected charitable organizations each year, some of which were benefitted under the Last Will and Testament of the creator of the Foundation. Almost all of the rest of the pre-selected donees are donees who have received grants from the Foundation in past years. On occasion, the Foundation makes grants to other worthwhile charitable organizations that come to the attention of the officers and directors of the Foundation.

The Foundation has no paid staff. The directors meet only once a year, for the annual meeting of directors, usually in October, at which time unsolicited requests for grants are brought to their attention. Past experience indicates that only very rarely do any of these applications result in an addition to the list of pre-selected donees to receive a grant.

The Foundation does not make grants to individuals and does not accept unsolicited applications for funds from individuals.

There is no particular form that the application for a grant must take. Grant applications should be addressed as follows:

JOSEPHINE L. HOPKINS FOUNDATION
c/o Cullen and Dykman LLP
177 Montague Street
Brooklyn, New York 11201-3602

The Foundation's telephone number is (718) 855-9000.
Since the Foundation has no paid staff it discourages telephone contact

NOTES:

Compensation:

(1) Ivan Obolensky is a Vice President-Research of the stock brokerage firm of Wellington Shields & Co. LLC, 140 Broadway, 44th floor, New York, N.Y. 10005. This firm received commissions, not exceeding established stock exchange rates, in connection with the purchase and sale of securities for the Foundation. Ivan Obolensky is a general partner of Astor Capital Management Associates, which firm received compensation for the reasonable value of the investment services provided to the Foundation in connection with the management of its portfolio securities.

(2) Kathleen M. McCormack and Thomas C. Mackasek are partners in the law firm of Cullen and Dykman LLP. This firm was reimbursed for its actual expenditures and compensated to the extent of the reasonable value of legal and accounting services, as the case may be, rendered to the Foundation in connection with its operation and maintenance of its tax exempt status.

(3) Lee Harrison Corbin is a partner of the law firm of Kurzman Eisenberg Corbin & Lever, LLP, One North Broadway, White Plains, NY 10601. This firm was reimbursed for its actual expenditures and compensated to the extent of the reasonable value of legal services rendered to the Foundation in connection with its operation and maintenance of its tax exempt status.

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2009 Form 990-PF

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Part VIII, Line 1

<u>Name and Address</u>	Title and Time Devoted to Position	Contribution to Employee Benefit Plans	Expense Account and Other Allowances	Compensation
Ivan Obolensky 425 East 79th Street New York, NY 10021	Director, President and Treasurer, Part-Time	None	None	See Notes
Vera L. Colage 2100 South Ocean Drive, Apt. 3G Fort Lauderdale, FL 33316	Director, Vice President; Part-Time	None	None	-0-
Lee Harrison Corbin One North Broadway White Plains, NY 10601	Director, Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes
John G. Ledes 16 East 40th Street New York, NY 10016	Director, Assistant Secretary and Assistant Treasurer; Part-Time	None	None	-0-
Kathleen M. McCormack 54-17 31st Avenue Apt. A-2-J Woodside, NY 11377	Director Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes
Thomas C. Mackasek 148 Albertson Parkway Albertson, NY 11507	Assistant Secretary and Assistant Treasurer; Part-Time	None	None	See Notes

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

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Capital Gains

	<u>Acquired</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain or (Loss)</u>
1,000 shs. Enerplus Resources Fund Tr Units New	09/10/07	02/03/09	19,996.41	43,329.14	(23,332.73)
3,500 shs. Nabors Industries Ltd.	various	02/03/09	37,209.63	51,346.27	(14,136.64)
1,000 Harvest Energy Trust Units	09/10/07	03/02/09	4,201.17	26,796.60	(22,595.43)
5,000 shs. Penn West Energy Trust	10/10/08	03/02/09	37,810.21	74,261.70	(36,451.49)
1,000 shs. Raytheon Company	var 2006	03/02/09	37,361.70	45,614.07	(8,252.37)
1,000 shs. Arc Energy Trust units	11/06/07	03/27/09	11,577.79	22,636.62	(11,058.83)
1,500 shs. Ferrell Gas Properties	03/09/07	03/27/09	19,939.04	34,198.33	(14,259.29)
5,000 shs. Provident Energy Tr.	var 1/09	03/27/09	19,312.70	59,593.63	(40,280.93)
500 shs. Caterpillar Inc.	02/24/06	06/02/09	18,346.06	36,862.92	(18,516.86)
200 shs. Dow Chemical Company	11/23/04	06/02/09	3,639.37	10,118.97	(6,479.60)
22,805,598 shs. Federated Equity Funds Prudent Bear Funds Inc.	various	06/02/09	136,149.42	175,506.46	(39,357.04)
15 calls Lockheed Martin \$85 6/20/09	06/22/09	01/08/09	9,012.74	0.00	9,012.74
8,500 shs. Goldcorp Inc.	various	07/24/09	295,587.32	241,911.30	53,676.02
2,009,865 shs. Rydex URSA Fund	various	09/23/09	78,580.82	93,669.00	(15,088.18)
5,250 shs. Southwest Water Co.	various	09/23/09	26,985.90	62,836.70	(35,850.80)
			755,710.28	978,681.71	(222,971.43)

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
2009 - Form 990-PF

Part II - Securities, Beginning of Year

<u>Line 2</u>	<u>Savings/Temporary cash investments</u>	<u>Book Value</u>
	Shields & Co.	257,221.17
	Cash and money market funds	

<u>Line 10a</u>	<u>U.S. Government Obligations</u>
<u>Amount</u>	
	NONE

<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>
<u>Shares</u>		
5,500	American States Water Co.	122,949.59
1,000	Arc Energy Trust	22,636.62
7,500	Barrick Gold Corp.	202,889.72
1,000	BP Prudhoe Bay Royalty Trust	14,996.39
10,000	Caladonia Mining Co.	60,648.80
500	Caterpillar Inc.	36,862.92
1,000	Coeur D Alene Mines Corp Idaho	5,224.35
3,000	Conoco Phillips	93,864.83
5,000	DeJour Enterprises Ltd.	11,143.68
1,000	Denison Mines Corp.	13,828.57
4,000	Devon Energy Corp.	107,957.53
200	Dow Chemical Company	10,118.97
4,000	Duke Energy Corp.	27,226.77

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>
1,000	Enerplus Resources Fund Trust	43,329.14
1,500	Ferrell Gas Properties	34,198.33
2,000	General Dynamics Corp.	76,227.73
7,000	General Electric Co.	132,603.69
60,000	Gold Canyon Resources, Inc., com	91,905.14
200,000	Gold Canyon Resources, Inc., Restricted	100,000.00
5,500	Goldcorp Inc New	113,439.43
1,000	Harvest Energy Trust	26,796.60
3,000	Hecla Mining Company	31,142.99
7,500	Imperial Oil Ltd. New	32,617.84
8,000	Kinross Gold Corp.	98,108.51
4,000	McGraw Hill Companies Inc.	45,092.72
3,000	MDU Resources Group Inc.	58,715.14
3,500	Nabors Industries Ltd.	51,346.27
2,000	Northrop Grumman Corp New	101,541.00
3,610	NV Energy Inc.	45,072.40
5,000	Penn West Energy Trust	74,261.70
2,000	Piedmont Natural Gas Co.	48,849.45
10,000	Provident Energy Tr.	119,187.27
2,000	Raytheon Company	91,228.15
2,000	Royal Gold Inc.	59,688.95
5,250	Southwest Water Co.	62,836.70
12,000	Southwestern Energy Co.	53,654.98
2,000	Spectra Energy Corp.	20,297.62
3,000	Suncor Energy Corp.	58,749.39

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>
1,000	Syngenta AG - ADR	29,404.73
5,000	Titan Uranium Inc.	9,926.96
4,000	Transcanada Corp.	46,760.82
500	United States Steel Corp.	30,125.83
45,000	Uranium Energy Corp.	234,310.59
50,000	Uranium Energy Corp.	120,000.00
10,000	Valero Energy Corp New	67,864.39
		2,939,633.20

Line 10c Corporate Bonds

Principal

 NONE

<u>Line 13</u>	<u>Investments - Other</u>	<u>Book Value</u>
2,009.865 shs	Rydex URSA Fund	93,669.00
22,805.598	Federated Equity Funds Prudent Bear Funds Inc.	175,506.46
2,000 shs.	John Hancock Tax-Advantaged Dividend Income Fund	33,671.54
	1% interest in Warner Lambert Listerine Royalty Contract	1,090,833.33
		1,393,680.33

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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Part II - Securities, End of Year

<u>Line 2</u>	<u>Savings/Temporary cash investments</u>	<u>Book Value</u>	<u>Market Value</u>
	Shields & Co.	121,097.54	121,097.54
	Cash and money market funds		

<u>Line 10a</u>	<u>U.S. Government Obligations</u>
<u>Amount</u>	NONE

<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
	<u>Shares</u>		
5,500	American States Water Co.	122,949.59	194,755.00
1,000	BP Prudhoe Bay Royalty Trust	14,996.39	82,800.00
40,000	B2Gold Corp.	29,013.48	46,668.00
10,000	Caladonia Mining Co.	60,648.80	650.00
100	Coeur D Alene Mines Corp Idaho	5,224.35	1,806.00
3,000	Conoco Phillips	93,864.83	153,210.00
5,000	DeJour Enterprises Ltd.	11,143.68	1,507.50
1,000	Denison Mines Corp.	13,828.57	1,270.00
4,000	Devon Energy Corp.	107,957.53	294,000.00
4,000	Duke Energy Corp.	27,226.77	68,840.00
2,000	General Dynamics Corp.	76,227.73	136,340.00
8,000	General Electric Co.	143,403.44	121,040.00
60,000	Gold Canyon Resources, Inc., com	91,905.14	12,036.00

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
200,000	Gold Canyon Resources, Inc., Restricted	100,000.00	40,120.00
7,000	Goldcorp Inc New	162,900.54	275,380.00
6,000	Hecla Mining Company	40,976.74	37,080.00
7,500	Imperial Oil Ltd. New	32,617.84	289,950.00
10,000	Kinross Gold Corp.	134,335.21	184,000.00
1,500	Lockheed Martin Corp.	121,896.06	113,025.00
4,000	McGraw Hill Companies Inc.	45,092.72	134,040.00
3,000	MDU Resources Group Inc.	58,715.14	70,800.00
2,000	Northrop Grumman Corp New	101,541.00	111,700.00
7,000	Novagold Res Inc. New	37,869.01	42,910.00
3,610	NV Energy Inc.	45,072.40	44,691.80
2,000	Piedmont Natural Gas Co.	48,849.45	53,500.00
2,500	Proshares Ultrashort ETF Lehman 20+ Year Treasury	110,431.07	124,700.00
5,000	Provident Energy Tr.	59,593.64	33,600.00
1,000	Raytheon Company	45,614.08	51,520.00
2,000	Royal Gold Inc.	59,688.95	94,180.00
12,000	Southwestern Energy Co.	53,654.98	578,400.00
2,000	Spectra Energy Corp.	20,297.62	41,020.00
3,000	Suncor Energy Corp.	58,749.39	105,930.00
1,000	Syngenta AG - ADR	29,404.73	56,270.00
5,000	Titan Uranium Inc.	9,926.96	1,070.50
4,000	Transcanada Corp.	46,760.82	137,480.00
500	United States Steel Corp.	30,125.83	27,560.00
45,000	Uranium Energy Corp.	234,310.59	170,100.00

JOSEPHINE LAWRENCE HOPKINS FOUNDATION
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<u>Line 10b</u>	<u>Corporate Stocks</u>	<u>Book Value</u>	<u>Market Value</u>
50,000	Uranium Energy Corp.	120,000.00	189,000.00
10,000	Valero Energy Corp New	67,864.39	167,500.00
		<u>2,674,679.46</u>	<u>4,290,449.80</u>

Line 10c Corporate Bonds

Principal

NONE

<u>Line 13</u>	<u>Investments - Other</u>	<u>Book Value</u>	<u>Market Value</u>
Shares/Units			
2,000	Buckeye Partners	77,853.20	108,900.00
3,000	Energy Transfer Partners	114,660.41	134,910.00
1,000	Kinder Morgan Energy Partners	49,168.37	60,980.00
2,000	Teekay Offshore Partners	35,053.67	39,900.00
2,000	John Hancock Tax-Advantaged Dividend Income Fund	33,206.69	25,840.00
	1% interest in Warner Lambert Listerine Royalty Contract	1,090,833.33	1,700,000.00
		<u>1,400,775.67</u>	<u>2,070,530.00</u>

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2009 Form 990-PF

EIN 13-6277593

Page 1, Part I - Revenue

Line 11 - Other Income

Royalties

BP Prudhoe Bay Royalty Trust

\$ 6,008.20

Listerine Royalty Contract

186,886.98

192,895.18

JOSEPHINE LAWRENCE HOPKINS FOUNDATION

2009 Form 990-PF

EIN 13-6277593

Page 1, Part I - Expenses

Line 16

Legal, Accounting and other Professional Services:

(a) Cullen and Dykman LLP	12,929.00	
(a) Kurzman Eisenberg Corbin & Lever, LLP	7,615.00	
(a) Disbursements	<u>320.86</u>	20,864.86
reimbursement for their actual expenditures and compensation to the extent of the reasonable value of legal services rendered to the Foundation in connection with its operation and maintenance of its exempt status		
(b) Cullen and Dykman LLP - Accounting Fees	12,992.00	12,992.00
(c) Astor Capital Management Associates		
- 2008Investment advisory fees, payable quarterly		
2009 - 1st Quarter	10,500.00	
2009 2nd Quarter	10,500.00	
2009- 3rd Quarter	10,500.00	
2009 - 4th Quarter	<u>10,500.00</u>	42,000.00

Line 17 - Interest

Shields & Co.	20.38
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Line 18 - Taxes

IRS - 2009 estimated excise tax payment	6,500.00	
Foreign tax withheld	<u>3,372.99</u>	9,872.99

Line 23 - Other Expenses

AON Assn Services Division, Premium for directors and officers liability insurance	2,817.00	
Harland Clarke, check book order fee	9.00	
Council on Foundations, 2009 Membership fee	500.00	
NY Law Journal, publication of annual notice	120.00	
Bank of New York, safe deposit box rental	<u>104.04</u>	3,550.04

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization JOSEPHINE LAWRENCE HOPKINS FOUNDATION	Employer identification number 13 6277593
	Number, street, and room or suite no. If a P.O. box, see instructions c/o Cullen and Dykman, 44 Wall Street	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions New York, NY 10005-2407	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **Cullen and Dykman, 100 Quentin Roosevelt Blvd., Garden City, NY 11530**

Telephone No. ► (516) 357-3815 FAX No. ► (516) 357-9248

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

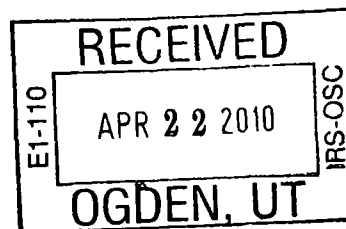
- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15**, 20**10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20**09** or
- ☐ tax year beginning, 20, and ending, 20

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	4,500.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	6,500.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

COPY



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ _____
Telephone No ▶ (_____) _____ FAX No ▶ (_____) _____
 - If the organization does not have an office or place of business in the United States, check this box ☐
 - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until _____, 20____.
- 5 For calendar year _____, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension _____
- _____
- _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Thomas C. McCallister* Title ▶ Assistant Treasurer

Date ▶ 4/15/10