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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

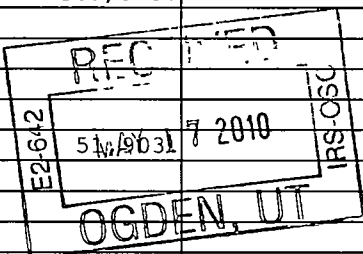
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EBERSTADT-KUFFNER FUND, INC.		A Employer identification number 13-6225395
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (212) 840-3456
	C/O ANCHIN - 1375 BROADWAY		
	City or town, state, and ZIP code NEW YORK, NY 10018		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,672,210.			D 1 Foreign organizations, check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify)			2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) <input type="checkbox"/> if the foundation is not required to attach Sch B.	9,500.			
	2 Check <input type="checkbox"/>				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	148,575.	148,575.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	51,903.			
	b Gross sales price for all assets on line 6a 1,381,155.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	209,978.	200,478.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	9,500.	6,365.	0.	3,135.
	c Other professional fees (attach schedule) *	53,340.	53,340.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) *	7,765.	3,265.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,879.			1,829.
	24 Total operating and administrative expenses. Add lines 13 through 23	72,484.	62,970.	0.	4,964.
	25 Contributions, gifts, grants paid	631,426.			631,426.
26 Total expenses and disbursements. Add lines 24 and 25	703,910.	62,970.	0.	636,390.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-493,932.				
b Net investment income (if negative, enter -0-)		137,508.			
c Adjusted net income (if negative, enter -0-)			-0-		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)				
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value			
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	914,319.	694,298.	694,298.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) **	2,893,867.	976,970.	983,742.	
	b	Investments - corporate stock (attach schedule) ATCH 7	3,367,076.	3,858,452.	5,657,649.	
	c	Investments - corporate bonds (attach schedule) ATCH 8	499,938.	1,609,128.	1,668,755.	
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe ATCH 9)	375,900.	418,320.	667,766.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,051,100.	7,557,168.	9,672,210.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here		<input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	8,051,100.	7,557,168.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,051,100.	7,557,168.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,051,100.
2	Enter amount from Part I, line 27a	2	-493,932.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,557,168.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,557,168.

** ATCH 6

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	51,903.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	555,440.	10,302,599.	0.053913
2007	514,052.	10,902,437.	0.047150
2006	603,215.	10,178,780.	0.059262
2005	372,678.	9,789,151.	0.038071
2004	406,935.	9,281,870.	0.043842
2 Total of line 1, column (d)			2 0.242238
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048448
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 9,339,510.
5 Multiply line 4 by line 3			5 452,481.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,375.
7 Add lines 5 and 6			7 453,856.
8 Enter qualifying distributions from Part XII, line 4			8 636,390.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,375.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,375.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,375.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,775.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,775.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	400.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 400. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of ANCHIN, BLOCK & ANCHIN LLP Telephone no 212-840-3456
Located at 1375 BROADWAY NEW YORK, NY ZIP + 4 10018
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 10, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,009,662.
b	Average of monthly cash balances	1b	804,308.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	667,766.
d	Total (add lines 1a, b, and c)	1d	9,481,736.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,481,736.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	142,226.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,339,510.
6	Minimum investment return. Enter 5% of line 5	6	466,976.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	466,976.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,375.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,375.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	465,601.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	465,601.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	465,601.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	636,390.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	636,390.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,375.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	635,015.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				465,601.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			232,531.	
b Total for prior years 20 07, 20 06, 20 05		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 636,390.				
a Applied to 2008, but not more than line 2a			232,531.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				403,859.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				61,742.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				0.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

VERA EBERSTADT & WALTER EBERSTADT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE		CHARITABLE	631,426.
Total				3a 631,426.
b Approved for future payment				
Total				3b

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number

13-6225395

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number
13-6225395

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WALTER EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	\$ 9,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - U.S. BONDS	59,350.	59,350.
INTEREST - CORP. BONDS	12,461.	12,461.
INTEREST - U.S. TREASURY	11,534.	11,534.
DIVIDENDS - COMMON STOCK	64,798.	64,798.
INTEREST - MMA	432.	432.
TOTAL	<u>148,575.</u>	<u>148,575.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	9,500.	6,365.		3,135.
TOTALS	<u>9,500.</u>	<u>6,365.</u>	<u>0.</u>	<u>3,135.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES	53,127.	53,127.
CUSTODY FEES	213.	213.
TOTALS	<u>53,340.</u>	<u>53,340.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	4,500.	
FOREIGN TAXES PAID	3,265.	3,265.
TOTALS	<u>7,765.</u>	<u>3,265.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FILING FEE	250.
MEMBERSHIP DUES	1,579.
NON-DED CONTRIBUTION	50.
TOTALS	<u>1,879.</u>

<u>CHARITABLE PURPOSES</u>
250.
1,579.
<u>1,829.</u>

FORM 990PE, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FED FARM CREDIT 5% 2-3-09	252,100.	0.	0.
FED HOME LOAN 5 3/8% 7-17-09	255,675.	0.	0.
FED HOME LOAN 4 3/8% 9-11-09	496,500.	0.	0.
FED HOME LOAN 4.08% 4-26-10	247,500.	247,500.	253,048.
USA NOTES 2 5/8% 5-31-10	99,500.	0.	0.
FED HOME LOAN 1% 12-10-12	0.	150,000.	149,720.
US TREAS BILLS 2 5/8% 5-31-10	545,037.	99,500.	100,988.
US TREAS BILLS 0% 2-4-10	997,555.	479,970.	479,986.
US OBLIGATIONS TOTAL	<u>2,893,867.</u>	<u>976,970.</u>	<u>983,742.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON STOCKS-SEE ATTACHED	2,741,456.	2,427,720.	4,192,567.
INTERNATIONAL STKS - SEE ATTAC	625,620.	698,849.	537,956.
KNIGHTSBRIDGE STKS - SEE ATTAC	0.	731,883.	927,126.
TOTALS	<u>3,367,076.</u>	<u>3,858,452.</u>	<u>5,657,649.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS - SEE ATTACHED	499,938.	1,609,128.	1,668,755.
TOTALS	<u>499,938.</u>	<u>1,609,128.</u>	<u>1,668,755.</u>

FORM 990PE, PART II - OTHER ASSETS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT IN HCP ABSOLUTE RETURN FUND OFFSHORE FEEDER	250,000.	125,000.	352,078.
INVESTMENT IN GOLUB CAPITAL PARTNERS INTL VI, LP	125,900.	293,320.	315,688.
TOTALS	<u>375,900.</u>	<u>418,320.</u>	<u>667,766.</u>

THE EBERSTADT-KUFFNER FUND, INC.

13-6225395

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
VERA EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	DIRECTOR 2.00	0.	0.	0.
WALTER EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	DIRECTOR 2.00	0.	0.	0.
E RICHARD BAUM C/O ANCHIN, BLOCK & ANCHIN 1375 BROADWAY NEW YORK, NY 10018	TREASURER	0.	0.	0.
DANIEL L MOSLEY C/O CRAVATH, SWAINE & MOORE WORLDWIDE PLAZA 825 EIGHTH AVENUE NEW YORK, NY 10019-7475	DIRECTOR	0.	0.	0.
GRAND TOTALS		0.	0.	0.

Name THE EBERSTADT-KUFFNER FUND, INC. Employer identification number 13-6225395

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	1,375.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	3	1,375.
4	Enter the tax shown on the corporation's 2008 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	13,205.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.	5	1,375.

Part II Reasons for Filing- Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

6	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method
7	<input type="checkbox"/>	The corporation is using the annualized income installment method
8	<input checked="" type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/2009	06/15/2009	09/15/2009	12/15/2009
10	344.	344.	344.	344.
11	1,775.			
12		1,431.	1,087.	743.
13		1,431.	1,087.	743.
14				
15	1,775.	1,431.	1,087.	743.
16				
17				
18	1,431.	1,087.	743.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2009 and before 7/1/2009				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 4%				
23 Number of days on line 20 after 6/30/2009 and before 10/1/2009				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 4%				
25 Number of days on line 20 after 9/30/2009 and before 1/1/2010				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 4%				
27 Number of days on line 20 after 12/31/2009 and before 4/1/2010				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 4%				
29 Number of days on line 20 after 3/31/2010 and before 7/1/2010				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x *%				
31 Number of days on line 20 after 6/30/2010 and before 10/1/2010				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x *%				
33 Number of days on line 20 after 9/30/2010 and before 1/1/2011				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x *%				
35 Number of days on line 20 after 12/31/2010 and before 2/16/2011				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%				
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36				
38 Penalty. Add columns (a) through (e) of line 37 Enter the total here and on Form 1120, line 33, or the comparable line for other income tax returns				38

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust: **THE EBERSTADT-KUFFNER FUND, INC.** Employer Identification number: **13-6225395**

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	51,903.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	51,903.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		51,903.
14	Net long-term gain or (loss):			
a	Total for year	14a		
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		51,903.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheets necessary

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)			30
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

J.P.Morgan

EBERSTADT KUFFNER FUND-KNIGHTSBRIDGE ACCT. A15361008
For the Period 12/1/09 to 12/31/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
BANK OF AMERICA CORP 060505-10-4 BAC	1,500,000	15.06	22,590.00	21,285.00	1,305.00	60.00	0.27%
BOSTON SCIENTIFIC CORP 101137-10-7 BSX	3,400,000	9.00	30,600.00	31,892.00	(1,292.00)		
CAREFUSION CORPORATION 14170T-10-1 CFN	2,400,000	25.01	60,024.00	44,833.68	15,190.32		
DELTA AIRLINES INC 247361-70-2 DAL	5,900,000	11.38	67,142.00	42,618.65	24,523.35		
DEVON ENERGY CORP 25179M-10-3 DVN	600,000	73.50	44,100.00	37,578.83	6,521.17	384.00	0.87%
GENERAL ELECTRIC CO 369804-10-3 GE	3,100,000	15.13	46,903.00	42,825.56	4,077.44	1,240.00 310.00	2.64%
GENWORTH FINANCIAL INC CL A 37247D-10-6 GNW	6,100,000	11.35	69,235.00	42,237.62	26,997.38		
HOSPIRA INC 441060-10-0 HSP	1,200,000	51.00	61,200.00	40,832.04	20,367.96		
MYLAN LABORATORIES INC 628530-10-7 MYL	3,700,000	18.43	68,191.00	51,023.00	17,168.00		
NEWMONT MINING CORP 651639-10-6 NEM	1,500,000	47.31	70,965.00	65,676.51	5,288.49	600.00	0.85%



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00740731080010126804

J.P.Morgan

EBERSTADT KUFFNER FNDN-KNIGHTSBRIDGE ACCT. A15361008
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
TEXTRON INC 883203-10-1 TXT	3,500,000	18.81	65,835.00	39,789.75	26,045.25	280.00 70.00	0.43%
WESTERN UNION CO 959802-10-9 WU	2,300,000	18.85	43,355.00	40,980.94	2,374.06	138.00	0.32%
WILLIAMS COMPANIES INC 969457-10-0 WMB	2,100,000	21.08	44,268.00	33,077.68	11,190.32	924.00	2.09%
Total US Large Cap			\$694,408.00	\$534,651.26	\$159,756.74	\$3,624.00 \$380.00	0.52%
US Mid Cap/Small Cap							
PHARMERICA CORPORATION 71714F-10-4 PMC	2,000,000	15.88	31,760.00	39,647.00	(7,887.00)		
Non US Equity							
MONTPELIER RE HOLDINGS LTD G62185-10-6 MRH	3,300,000	17.32	57,156.00	43,330.98	13,825.02	1,188.00 297.00	2.08%
Emerging Markets							
ANGLOGOLD ASHANTI LTD-SPON ADR 035128-20-6 AU	1,400,000	40.18	56,252.00	50,484.00	5,768.00	177.80	0.32%
KOREA ELECTRIC POWER CO SPONSORED A/D/R 500631-10-6 KEP	3,500,000	14.54	50,890.00	41,650.00	9,240.00	959.00	1.88%

J.P.Morgan

EBERSTADT KUFFNER FUND-KNIGHTSBRIDGE ACCT. A15361008
For the Period 12/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Emerging Markets							
XL CAPITAL LTD CL A G98255-10-5 XL	2,000,000	18.33	36,660.00	22,120.00	14,540.00	800.00	2.18 %
Total Emerging Markets			① \$143,802.00	\$114,254.00	\$28,548.00	\$1,838.80	1.35 %

TOTAL 927,126 731,883.24



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00740731080010126805

Ruane, Cunniff & Goldfarb Inc.
PORTFOLIO APPRAISAL
The Eberstadt-Kuffner Fund, Inc.

RCG371417
 December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Annual Income	Unit Income	Cur. Yield
COMMON STOCK									
2,961	Advance Auto Parts	39 41	116,701	40 48	119,861	2 3	711	0 24	0 6
4,500	American Express	12 92	58,140	40 52	182,340	3 4	3,240	0 72	1 8
772	Becton Dickinson & Co	67 31	52,117	78 86	60,880	1 1	1,143	1 48	1 9
13	Berkshire Hathaway - Cl	42,881 67	437,699	99,200 00	1,289,600	24 3	0	0 00	0 0
A									
25	Berkshire Hathaway - Cl	1,429 39	2,1099	3,286 00	82,150	1 5	0	0 00	0 0
B									
1,600	Costco Wholesale Corp	30 52	48,831	59 17	94,672	1 8	1,152	0 72	1 2
7,900	Fastenal Co	16 36	128,765	41 64	328,956	6 2	5,846	0 74	1 8
8,564	Ilex Laboratories Corp	26 66	228,344	53 44	457,660	8 6	0	0 00	0 0
2,399	Martin Marietta	132 77	322,888	89 41	213,445	4 0	3,838	1 60	1 8
Materials Inc									
4,776	Mohawk Industries	55 39	264,524	47 60	227,338	4 3	0	0 00	0 0
2,095	Omnicom Group	25 05	52,486	39 15	82,019	1 5	1,257	0 60	1 5
2,866	Paccar Inc	41 31	118,391	36 27	103,950	2 0	1,032	0 36	1 0
652	Praxair	77 64	50,622	80 31	52,362	1 0	1,043	1 60	2 0
1,748	Precision Castparts Corp	68 37	119,510	110 35	192,892	3 6	210	0 12	0 1
3,579	Ritchie Bros	17 42	62,352	22 43	80,277	1 5	1,432	0 40	1 8
Auctioneers Inc									
11,640	TJX Cos - New	11 26	128,934	36 55	425,442	8 0	5,587	0 48	1 3
1,343	WR Berkley Corp	24 65	33,111	24 64	33,092	0 6	269	0 20	0 8
963	Wal-Mart Stores	48 49	46,691	53 45	51,472	1 0	1,050	1 09	2 0
3,000	Walgreen	34 17	102,515	36 72	110,160	2 1	1,650	0 55	1 5
		<u>2,427,730</u>		<u>4,925,67</u>		78 8	29,458		
FOREIGN STOCKS									
225	Canadian Natural Resources	27 95	6,290	71 95	16,189	0 3	0	0 00	0 0
		<u>(A) 6,290</u>		<u>16,189</u>		0 3	0		
INTERNATIONAL STOCKS									
Foreign (Not Korea)									
24,793	***Qinetiq Group PLC	2 70	66,940	2 62	65,007	1 2	1,983	0 08	3 1
5,148	De La Rue PLC	25 50	131,287	15 95	82,121	1 5	0	0 00	0 0
3,378	Porsche Automobil Hldng SE Pref AKT VT Rts	84 71	286,167	61 50	207,747	3 9	17,643	5 22	8 5
21,380	Rolls-Royce Group PLC	9 74	208,165	7 81	166,892	3 1	4,196	0 20	2 5
		<u>(A) 692,559</u>		<u>521,767</u>		9 8	23,823		
		<u>(A) 698,849</u>		<u>537,956</u>					

TOTAL

The Eberstadt-Kuffner Fund, Inc.

Contributions Made

December 31, 2009

<u>Date</u>	<u>Num</u>	<u>Donee</u>	<u>Amount</u>
1/6/2009	1720	Leo Baeck Institute	450 00
1/6/2009	1721	Self-Help Community Services	1,000.00
1/8/2009	1722	World Policy Institute	10,000.00
1/13/2009	1723	The Frick Collection	125,000.00
2/5/2009	1724	American Ballroom Theatre Company	1,000.00
2/12/2009	1726	Neue Galerie	410 00
2/12/2009	1728	Mass Audubon	100 00
2/17/2009	1729	A Taste of the Vineyard	450 00
3/24/2009	1731	Central Park Conservancy	10,000 00
4/1/2009	1732	World Policy Institute	5,000 00
4/14/2009	1735	Polly Hill Arboretum	250 00
4/14/2009	1734	Conservation International	1,000 00
4/14/2009	1733	Northside Center for Child Development	10,000 00
4/28/2009	1736	Martha's Vineyard Preservation Trust Inc	5,000 00
5/5/2009	1737	Carnegie Hall	15,000.00
5/5/2009	1738	American Council on Germany	1,000 00
5/14/2009	1739	Jewish Board of Family & Children's Services	500 00
5/19/2009	1740	The Frick Collection	30,000 00
5/26/2009	1742	Holy Trinity Neighborhood	100.00
5/26/2009	1743	The Museum of Modern Art	1,140 00
5/28/2009	1744	Friends of Lincoln Center	60 00
5/28/2009	1745	John Jermain Memorial Library	200.00
5/28/2009	1746	Mannes College of Music	1,500 00
6/2/2009	1747	Vineyard Conservation Society	500 00
6/2/2009	1748	New Yorkers for Parks	500 00
6/16/2009	1751	New York Philharmonic	4,594.00
7/14/2009	1755	Martha's Vineyard Hospital	5,000.00
7/14/2009	1756	American Jewish Committee	1,000.00
7/14/2009	1757	The Trustees of Reservations	150 00
7/14/2009	1754	The Frick Collection	21,750 00
7/24/2009	1758	Save the Children	528 00
8/11/2009	1760	Human Rights First	1,000 00
8/12/2009	1759	Thirteen/WNET	50,000.00
8/18/2009	1761	New England Conservatory	500 00
8/18/2009	1762	The Metropolitan Museum of Art	7,018.00
9/29/2009	1765	St. Bernard's School	1,000 00
9/29/2009	1766	Northside Center for Child Development	500.00
10/15/2009	1767	Leo Baeck Institute	2,500 00
10/15/2009	1768	Martina Arroyo Foundation	500 00
10/15/2009	1769	American Cancer Society	100 00
10/15/2009	1770	The Frick Collection	25,000 00
10/15/2009	1771	Environmental Advocate of New York	100 00
10/20/2009	1772	Audubon New York	500 00
10/20/2009	1773	The Morgan Library & Museum	955 00
10/20/2009	1774	Whitney Museum of American Art	721.00
10/27/2009	1775	Memorial Sloan Kettering Cancer Center	200 00

The Eberstadt-Kuffner Fund, Inc.

Contributions Made

December 31, 2009

<u>Date</u>	<u>Num</u>	<u>Donee</u>	<u>Amount</u>
11/12/2009	1776	Central Park Conservancy	1,000 00
11/19/2009	1777	Memorial Sloan Kettering Cancer Center	20,000 00
12/1/2009	1778	Save the Children	5,000 00
12/1/2009	1779	AFWI	500 00
12/1/2009	1780	Century Association Archives Foundation	100 00
12/7/2009	1781	Trinity School	5,000 00
12/7/2009	1782	Trinity School	1,000 00
12/7/2009	1783	American Ballroom Theatre Company	500 00
12/8/2009	1784	World Policy Institute	10,000 00
12/8/2009	1785	Vassar College Annual Fund	1,500 00
12/8/2009	1786	SOS Children's Villages	750 00
12/15/2009	1787	New York Times Neediest Cases Fund	1,000 00
12/15/2009	1788	American Friends of Christ Church	1,000 00
12/17/2009	1790	New School University	65,000 00
12/17/2009	1791	UJA Federation of New York	10,300 00
12/30/2009	1792	Earthwatch Institute	15,000 00
12/30/2009	1793	The Frick Collection	125,000 00
12/30/2009	1795	The Frick Collection	25,000 00
			<u>631,426.00</u>

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,381,155.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,329,252.				P	VAR 51,903.	VAR
TOTAL GAIN (LOSS)							<u>51,903.</u>	