Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
UW MCCURDY ARTICLE 2ND CHAR TR

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 1802

City or town, state, and ZIP code
PROVIDENCE, RI 02901-1802

A Employer identification number
13-6216017

B Telephone number (see page 10 of the instructions)
( ) -

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 18,946,177.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	56,010.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	490,768.	490,472.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-742,087.			
	b Gross sales price for all assets on line 6a 3,083,398.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		33,561.		STMT 4
	12 **Total.** Add lines 1 through 11	-195,309.	524,033.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	133,911.	80,347.		53,565.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	866.	866.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	4,755.	3,555.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	1,062.	50,848.		1,062.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	140,594.	135,616.	NONE	54,627.
	25 Contributions, gifts, grants paid	637,723.			637,723.
	26 **Total expenses and disbursements** Add lines 24 and 25	778,317.	135,616.	NONE	692,350.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-973,626.			
	b **Net investment income** (if negative, enter -0-)		388,417.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	2,013,446.	459,402.	459,402.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
		Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	1,476,387.	970,066.	988,741.
	b	Investments - corporate stock (attach schedule)	11,369,420.	11,768,830.	14,125,379.
	c	Investments - corporate bonds (attach schedule)	1,842,563.	2,759,628.	2,886,731.
	11	Investments - land, buildings, and equipment basis ▶ NONE			
		Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	839,892.	804,125.	485,924.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	NONE	NONE	NONE
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	17,541,708.	16,762,051.	18,946,177.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	17,541,708.	16,762,051.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	17,541,708.	16,762,051.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	17,541,708.	16,762,051.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,541,708.
2	Enter amount from Part I, line 27a	2	-973,626.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	193,969.
4	Add lines 1, 2, and 3	4	16,762,051.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,762,051.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-742,087.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	930,966.	19,741,189.	0.04715855767
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	0.04715855767
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04715855767
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	17,001,431.
5 Multiply line 4 by line 3	5	801,763.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,884.
7 Add lines 5 and 6	7	805,647.
8 Enter qualifying distributions from Part XII, line 4	8	692,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,768.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	7,768.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,768.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 14,299.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	14,299.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,531.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ NONE **Refunded** ▶	11	6,531.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US TRUST COMPANY OF NEW YORK Telephone no ▶ (401)278-6825

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		133,911.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,517,571.
b	Average of monthly cash balances	1b	742,765.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	17,260,336.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,260,336.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	258,905.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,001,431.
6	**Minimum investment return.** Enter 5% of line 5	6	850,072.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	850,072.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,768.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,768.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	842,304.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	842,304.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	842,304.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	692,350.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	692,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	692,350.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				842,304.
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			47,892.	
b	Total for prior years: 20____,20____, 20____		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 692,350.				
a	Applied to 2008, but not more than line 2a			47,892.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				644,458.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				197,846.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 NONE				
b	Excess from 2006 NONE				
c	Excess from 2007 NONE				
d	Excess from 2008 NONE				
e	Excess from 2009 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				637,723.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	490,768.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-742,087.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-251,319.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 -251,319.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 09/15/2010 — Title: SVP Tax

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number

13-6216017

Organization type (check one):

Filers of: | **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number
13-6216017

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	UW MATILDA G MC CURDY J W GIBSON P.O. BOX 1802 PROVIDENCE, RI 02901-1802	$ 16,782.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	MATILDA G MC CURDY SG FASSNACHT P.O. BOX 1802 PROVIDENCE, RI 02901-1802	$ 39,228.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABORATORIES	8,140.	8,140.
AMERICAN EXPRESS CO NT	3,854.	3,854.
AMERIPRISE FINANCIAL INC	680.	680.
APACHE CORPORATION	1,440.	1,440.
BANK NEW YORK MELLON CORP COM	660.	660.
BAXTER INTERNATIONAL INC	4,940.	4,940.
BHP BILLITON LIMITED ADR	820.	820.
BOEING CO	672.	672.
BOEING CO SR UNSECD NT	2,486.	2,486.
BRISTOL MYERS SQUIBB CO COM	3,410.	3,410.
CABOT OIL & GAS CORP CL A	66.	66.
CATERPILLAR INCORPORATED	6,720.	6,720.
CATERPILLAR FINL SVCS CORP MTN	10,100.	10,100.
CHEVRON CORP SR NT	3,431.	3,431.
CISCO SYS INC NT	3,092.	3,092.
CISCO SYS INC NT	3,988.	3,988.
COCA COLA CO COM	8,200.	8,200.
COLUMBIA GOVERNMENT RESERVES TRUST CLASS	1,378.	1,378.
COSTCO WHOLESALE CORP	1,596.	1,596.
DEERE JOHN CAP CORP MTN	2,640.	2,640.
DEVON ENERGY CORPORATION	1,056.	1,056.
DISNEY WALT CO	2,800.	2,800.
DOMINION RESOURCES INC	3,500.	3,500.
DUKE ENERGY CORP NEW COM	7,980.	7,980.
ECOLAB INCORPORATED	2,520.	2,520.
EMERSON ELEC CO	1,325.	1,325.
EXELON CORP COM	2,888.	2,888.
EXXON MOBIL CORPORATION	5,312.	5,312.
FPL GROUP INC COM	5,670.	5,670.
FEDERAL HOME LN BKS CONS BD	6,868.	6,868.
FEDERAL HOME LN BKS CONS BD	3,111.	3,111.
FEDERAL HOME LN MTG CORP NT	2,500.	2,500.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GENERAL ELEC CO	2,470.	2,470.
GENERAL ELEC CAP CORP MTN	4,807.	4,807.
GOLDCORP INC NEW	120.	120.
GOLDMAN SACHS GROUP INC SR NT	13,125.	13,125.
GOLDMAN SACHS GROUP INC SR NT	10,000.	10,000.
GROUPE DANONE SPONSORED ADR	2,748.	2,748.
HEINZ H J CO	7,508.	7,508.
HEWLETT PACKARD COMPANY	1,400.	1,400.
HEWLETT PACKARD CO NT	4,475.	4,475.
HONEYWELL INTERNATIONAL INC	1,815.	1,815.
ITT INDUSTRIES INC	2,844.	2,844.
INTEL CORPORATION	6,720.	6,720.
INTERMEDIATE TERM TAXABLE BOND FD	51,663.	51,367.
INTERNATIONAL BUSINESS MACHS	6,450.	6,450.
INTL LEASE FINANCE CORP DTD 4/11/05 5.00	1,903.	1,903.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	9,189.	9,189.
ISHARES FTSE XINHAU HK CHINA 25 INDEX	9,263.	9,263.
ISHARES MSCI EMERGING MKTS INDEX FUND	6,095.	6,095.
ISHARES S&P SMALLCAP 600 INDEX FUND	4,080.	4,080.
J P MORGAN CHASE & CO COM	4,145.	4,145.
JPMORGAN CHASE & CO GLOBAL SUB HLDG CO N	10,250.	10,250.
JOHNSON & JOHNSON	6,578.	6,578.
JPMORGAN CHASE CAP XXVI CAP SECS VAR SER	30,000.	30,000.
KAYDON CORPORATION	1,530.	1,530.
LOWES COMPANIES INCORPORATED	2,310.	2,310.
MCDONALDS CORP	4,400.	4,400.
MERCK & CO INC SR UNSECD NT	2,044.	2,044.
MICROSOFT CORPORATION	5,850.	5,850.
MICROCHIP TECHNOLOGY INCORPORATED	6,108.	6,108.
MONSANTO CO NEW COM	1,555.	1,555.
MORGAN STANLEY FDIC GTD NT	1,344.	1,344.
ORACLE SYS CORP	1,650.	1,650.
PEPSICO INC SR NT	5,150.	5,150.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRICE T ROWE GROUP INC COM	2,750.	2,750.
PROCTER & GAMBLE CO COM	9,400.	9,400.
PROCTER & GAMBLE CO NT	3,617.	3,617.
SBC COMMUNICATIONS INC NT	8,804.	8,804.
SPDR S&P HOMEBUILDERS ETF	1,055.	1,055.
SCHLUMBERGER LIMITED	3,675.	3,675.
SOUTHERN UN CO NEW COM	4,050.	4,050.
SPECTRA ENERGY CORP COM	5,750.	5,750.
STATE STREET CORP	540.	540.
TEVA PHARMACEUTICAL INDS LTD ADR	2,412.	2,412.
3M CO COM	510.	510.
UNION PAC CORP COM	2,376.	2,376.
UNITED STATES TREAS NTS INFLATION INDEX	12,100.	12,100.
UNITED STATES TREAS NTS	4,963.	4,963.
UNITED STATES TREAS NT DTD 06/15/04	8,000.	8,000.
VISA INC CL A COM	649.	649.
WACHOVIA CORP GLOBAL SR MTN	5,500.	5,500.
WAL-MART STORES INC NT	8,250.	8,250.
WELLS FARGO & CO NEW NEW SUB NT	5,125.	5,125.
WEYERHAEUSER COMPANY	2,200.	2,200.
LONG TERM TAXABLE BOND FUND FOR TRUSTS	51,493.	51,493.
COVIDIEN LTD COM	2,240.	2,240.
COVIDIEN LTD PLC COM	670.	670.
NOBLE CORP COM	40.	40.
ACE LTD COM	1,023.	1,023.
NOBLE CORP COM	144.	144.
TOTAL	490,768.	490,472.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UST EXCELSIOR DIRECTIONAL HEDGE FUND OF		26,568.
UST EXCELSIOR VENTURE PARTNER III LLC		5.
UST EXCELSIOR VENTURE INVESTORS III LLC		76.
EXCELSIOR ABSOLUTE LIQ TRUST (ACTUAL CAP		6,912.
TOTALS		33,561.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	866.	866.		
TOTALS	866.	866.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	500.	500.
FEDERAL ESTIMATES - PRINCIPAL	1,200.	
FOREIGN TAXES ON QUALIFIED FOR	2,478.	2,478.
FOREIGN TAXES ON NONQUALIFIED	577.	577.
TOTALS	4,755.	3,555.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	750.		750.
OTHER NON-ALLOCABLE EXPENSE -	312.		312.
DIVIDEND INVESTMENT EXPENSE -		50,848.	
TOTALS	1,062.	50,848.	1,062.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
09 TYE INCOME ADJ		12,809.
ADJ CARRYING VALUE		181,160.
	TOTAL	193,969.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
ONE BRYANT PARK
NEW YORK, NY 10036
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 133,911.

TOTAL COMPENSATION: 133,911.
==============

RECIPIENT NAME:
SAINT LUKES ROOSEVELT
HOSPITAL CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH & DEVELOPMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 108,753.

RECIPIENT NAME:
CHRIST EPISCOPAL CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHURCH MAINTENANCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 108,753.

RECIPIENT NAME:
SAINT JAMES CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHURCH MAINTENANCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 105,054.

RECIPIENT NAME:
EYE BANK FOR SIGHT
RESTORATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESEARCH & DEVELOPMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 105,054.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
YALE UNIVERSITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 105,054.

RECIPIENT NAME:
UNIVERSITY OF THE SOUTH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 105,055.

TOTAL GRANTS PAID: 637,723.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number: 13-6216017

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-124,492.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	4,850.
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-119,642.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			23,428.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-639,661.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-6,212.
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-622,445.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-119,642.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-622,445.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-742,087.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . **16** (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . **17**
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . **18**
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . **19**
20 Add lines 18 and 19 . . . **20**
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ **21**
22 Subtract line 21 from line 20. If zero or less, enter -0- . . . **22**
23 Subtract line 22 from line 17. If zero or less, enter -0- . . . **23**
24 Enter the **smaller** of the amount on line 17 or $2,300 . . . **24**
25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.
☐ **No.** Enter the amount from line 23 . . . **25**
26 Subtract line 25 from line 24 . . . **26**
27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 **27**
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . **28**
29 Subtract line 28 from line 27 . . . **29**
30 Multiply line 29 by 15% (.15) . . . **30**
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . **31**
32 Add lines 30 and 31 . . . **32**
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . **33**
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . **34**

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number: 13-6216017

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1000. AMERIPRISE FINANCIAL INC	05/30/2008	01/12/2009	20,982.00	47,361.00	-26,379.00
200. APPLE COMPUTER INCORPORATED	03/04/2008	01/15/2009	16,672.00	24,556.00	-7,884.00
500. WEYERHAEUSER COMPANY	10/24/2008	02/23/2009	12,054.00	16,350.00	-4,296.00
1000. J P MORGAN CHASE & CO COM	03/04/2008	03/04/2009	18,962.00	38,694.00	-19,732.00
1000. J P MORGAN CHASE & CO COM	06/13/2008	03/04/2009	18,962.00	38,908.00	-19,946.00
1000. SPDR S&P HOMEBUILDER S ETF	09/11/2008	06/15/2009	11,640.00	21,112.00	-9,472.00
100000. UNITED STATES TREAS NT DTD 06/15/04	08/18/2008	06/15/2009	100,000.00	101,528.00	-1,528.00
500. HEWLETT PACKARD COMPANY	09/11/2008	06/26/2009	18,782.00	23,499.00	-4,717.00
.00001 RIO TINTO PLC SPONSORED ADR		07/17/2009	15,983.00		15,983.00
500. EXELON CORP COM	09/04/2008	08/07/2009	24,897.00	36,354.00	-11,457.00
1500. EXELON CORP COM	09/04/2008	09/01/2009	73,997.00	109,061.00	-35,064.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -124,492.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number: 13-6216017

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. SCHLUMBERGER LIMITED	09/23/2003	01/12/2009	20,622.00	12,678.00	7,944.00
1000. NOBLE CORP COM	10/05/2005	01/12/2009	21,572.00	31,313.00	-9,741.00
100000. FEDERAL HOME LN MTG CORP NT	02/13/2007	01/16/2009	100,000.00	99,784.00	216.00
1000. PRICE T ROWE GROUP INC COM	03/08/2007	02/04/2009	27,352.00	46,444.00	-19,092.00
500. PRICE T ROWE GROUP INC COM	02/27/2007	02/04/2009	13,676.00	23,582.00	-9,906.00
2000. ROCHE HLDG LTD SPONSORED ADR	10/19/2005	02/12/2009	63,380.00	72,745.00	-9,365.00
1100. BOEING CO	02/12/2007	02/23/2009	38,231.00	98,229.00	-59,998.00
500. BOEING CO	06/11/2007	02/23/2009	17,378.00	48,953.00	-31,575.00
1000. HEINZ H J CO	02/04/2008	02/23/2009	31,664.00	43,092.00	-11,428.00
500. PRICE T ROWE GROUP INC COM	02/27/2007	02/23/2009	11,477.00	23,582.00	-12,105.00
500. PRICE T ROWE GROUP INC COM	02/14/2007	02/23/2009	11,477.00	24,781.00	-13,304.00
500. ROCHE HLDG LTD SPONSORED ADR	11/07/2005	02/23/2009	15,235.00	18,699.00	-3,464.00
1000. SPECTRA ENERGY CORP COM	04/29/2005	02/23/2009	12,672.00	24,355.00	-11,683.00
100000. INTL LEASE FINANCE CORP DTD 4/11/05 5.00% DUE	11/16/2005	02/25/2009	72,250.00	99,275.00	-27,025.00
1000. ADOBE SYS INC	04/19/2007	02/26/2009	16,754.00	42,525.00	-25,771.00
500. HEINZ H J CO	01/30/2008	02/26/2009	16,256.00	21,708.00	-5,452.00
500. ROCHE HLDG LTD SPONSORED ADR	11/07/2005	02/26/2009	13,900.00	18,699.00	-4,799.00
2779.478 ARTIO INTL EQUITY FUND II CL I	10/19/2007	03/04/2009	21,708.00	48,446.00	-26,738.00
2000. ARTIO INTL EQUITY FUND II CL I	10/09/2007	03/04/2009	15,620.00	35,360.00	-19,740.00
1000. PRICE T ROWE GROUP INC COM	02/14/2007	03/04/2009	21,762.00	49,563.00	-27,801.00
250. SPECTRA ENERGY CORP COM	04/29/2005	03/04/2009	3,021.00	6,089.00	-3,068.00
250. SPECTRA ENERGY CORP COM	04/21/2006	03/04/2009	3,021.00	6,144.00	-3,123.00
500. SPECTRA ENERGY CORP COM	08/24/2006	03/04/2009	6,041.00	12,396.00	-6,355.00
500. SPECTRA ENERGY CORP COM	08/11/2006	03/04/2009	6,041.00	12,442.00	-6,401.00
500. SPECTRA ENERGY CORP COM	08/14/2006	03/04/2009	6,041.00	12,591.00	-6,550.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
UW MCCURDY ARTICLE 2ND CHAR TR	13-6216017

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1000. ROCHE HLDG LTD SPONSORED ADR	11/07/2005	03/09/2009	28,370.00	37,398.00	-9,028.00
1000. ROCHE HLDG LTD SPONSORED ADR	03/26/2007	03/09/2009	28,370.00	45,327.00	-16,957.00
400. 3M CO COM	05/28/2003	03/09/2009	16,686.00	25,358.00	-8,672.00
100. 3M CO COM	02/03/2004	03/09/2009	4,171.00	7,860.00	-3,689.00
500. SCHLUMBERGER LIMITED	09/23/2003	03/31/2009	20,872.00	12,678.00	8,194.00
1000. J P MORGAN CHASE & CO COM	03/30/2004	04/06/2009	27,822.00	42,028.00	-14,206.00
1000. COVIDIEN LTD COM	02/28/2008	04/06/2009	31,062.00	42,955.00	-11,893.00
500. ABBOTT LABORATORIES	03/22/2006	04/15/2009	21,267.00	21,970.00	-703.00
500. GENERAL ELEC CO	12/29/2004	04/15/2009	5,836.00	18,284.00	-12,448.00
1000. SPECTRA ENERGY CORP COM	04/19/2007	04/15/2009	14,602.00	26,055.00	-11,453.00
1000. COVIDIEN LTD COM	02/28/2008	04/15/2009	33,154.00	42,955.00	-9,801.00
300. JOHNSON & JOHNSON	09/12/1996	05/18/2009	16,705.00	7,486.00	9,219.00
500. 3M CO COM	02/03/2004	05/18/2009	29,457.00	39,300.00	-9,843.00
1000. COVIDIEN LTD COM	02/28/2008	05/18/2009	35,244.00	42,955.00	-7,711.00
500. ABBOTT LABORATORIES	03/22/2006	06/04/2009	22,193.00	21,970.00	223.00
500. ABBOTT LABORATORIES	03/13/2006	06/04/2009	22,193.00	22,473.00	-280.00
400. BANK NEW YORK MELLON CORP COM	10/16/2007	06/04/2009	11,514.00	18,128.00	-6,614.00
2000. DANONE SPONSORED ADR	03/17/2005	06/04/2009	19,719.00	20,116.00	-397.00
1000. PROCTER & GAMBLE CO COM	10/17/2001	06/04/2009	53,234.00	30,677.00	22,557.00
400. BANK NEW YORK MELLON CORP COM	10/16/2007	06/08/2009	11,198.00	18,128.00	-6,930.00
1000. ORACLE SYS CORP	01/17/2007	06/15/2009	20,106.00	17,584.00	2,522.00
1000. PROCTER & GAMBLE CO COM	10/17/2001	06/15/2009	51,259.00	30,677.00	20,582.00
200000. UNITED STATES TREAS NT DTD 06/15/04	06/28/2004	06/15/2009	200,000.00	200,531.00	-531.00
50000. UNITED STATES TREAS NT DTD 06/15/04	05/20/2005	06/15/2009	50,000.00	50,332.00	-332.00
50000. UNITED STATES TREAS NT DTD 06/15/04	09/12/2007	06/15/2009	50,000.00	50,018.00	-18.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
UW MCCURDY ARTICLE 2ND CHAR TR	13-6216017

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1000. COVIDIEN LTD PLC COM	02/28/2008	06/15/2009	35,434.00	42,955.00	-7,521.00
100000. AMERICAN EXPRESS CO NT	08/09/2006	06/17/2009	100,000.00	100,000.00	
1200. BANK NEW YORK MELLON CORP COM	10/16/2007	06/17/2009	34,253.00	54,384.00	-20,131.00
500. BAXTER INTERNATIONAL INC	02/14/2007	06/17/2009	24,679.00	25,050.00	-371.00
1000. DUKE ENERGY CORP NEW COM	05/23/2006	06/17/2009	14,205.00	16,211.00	-2,006.00
200. JOHNSON & JOHNSON	09/12/1996	06/17/2009	11,053.00	4,991.00	6,062.00
1000. BAXTER INTERNATIONAL INC	02/14/2007	06/26/2009	52,104.00	50,099.00	2,005.00
800. DOMINION RESOURCES INC	12/29/2003	06/26/2009	26,612.00	25,548.00	1,064.00
1200. DOMINION RESOURCES INC	03/18/2004	06/26/2009	39,918.00	38,724.00	1,194.00
2000. DOMINION RESOURCES INC	12/29/2004	06/26/2009	66,529.00	67,810.00	-1,281.00
2000. J P MORGAN CHASE & CO COM	03/18/2004	06/26/2009	69,213.00	84,140.00	-14,927.00
2000. SPDR S&P HOMEBUILDERS ETF	04/04/2008	06/26/2009	23,399.00	48,200.00	-24,801.00
500. HEINZ H J CO	01/30/2008	06/29/2009	17,802.00	21,708.00	-3,906.00
500. PROCTER & GAMBLE CO COM	10/17/2001	06/29/2009	25,893.00	15,338.00	10,555.00
500. COVIDIEN LTD PLC COM	02/28/2008	06/29/2009	18,089.00	21,478.00	-3,389.00
1000. ABBOTT LABORATORIES	03/13/2006	08/07/2009	43,827.00	44,945.00	-1,118.00
500. BAXTER INTERNATIONAL INC	02/14/2007	08/07/2009	27,497.00	25,050.00	2,447.00
1000. COSTCO WHOLESALE CORP	03/27/2008	08/07/2009	49,533.00	66,136.00	-16,603.00
500. HEINZ H J CO	01/30/2008	08/07/2009	18,978.00	21,708.00	-2,730.00
1000. JOHNSON & JOHNSON	09/12/1996	08/07/2009	60,213.00	24,953.00	35,260.00
1000. PROCTER & GAMBLE CO COM	10/17/2001	08/07/2009	51,677.00	30,677.00	21,000.00
500. COVIDIEN LTD PLC COM	02/28/2008	08/07/2009	19,137.00	21,478.00	-2,341.00
500. ABBOTT LABORATORIES	03/13/2006	08/14/2009	22,092.00	22,473.00	-381.00
500. BAXTER INTERNATIONAL INC	06/11/2007	08/14/2009	27,547.00	28,053.00	-506.00
500. COSTCO WHOLESALE CORP	03/27/2008	08/14/2009	24,262.00	33,068.00	-8,806.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: UW MCCURDY ARTICLE 2ND CHAR TR

Employer identification number: 13-6216017

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1000. KAYDON CORPORATION	06/13/2008	08/14/2009	32,106.00	58,212.00	-26,106.00
300. COSTCO WHOLESALE CORP	03/27/2008	08/17/2009	14,285.00	19,841.00	-5,556.00
500. J P MORGAN CHASE & CO COM	03/09/2004	08/17/2009	20,587.00	21,230.00	-643.00
2000. KAYDON CORPORATION	06/13/2008	08/17/2009	62,698.00	116,424.00	-53,726.00
1000. ORACLE SYS CORP	01/17/2007	08/17/2009	21,476.00	17,584.00	3,892.00
200. WEYERHAEUSER COMPANY	12/19/2002	08/17/2009	6,991.00	9,827.00	-2,836.00
500. COVIDIEN LTD PLC COM	03/27/2008	08/17/2009	19,602.00	22,144.00	-2,542.00
500. ABBOTT LABORATORIES	03/13/2006	09/01/2009	22,542.00	22,473.00	69.00
500. BAXTER INTERNATIONAL INC	06/11/2007	09/01/2009	27,912.00	28,053.00	-141.00
500. HEINZ H J CO	01/30/2008	09/01/2009	19,068.00	21,708.00	-2,640.00
500. JOHNSON & JOHNSON	08/24/2006	09/01/2009	29,892.00	32,527.00	-2,635.00
1000. SPDR S&P HOMEBUILDER S ETF	04/04/2008	09/01/2009	14,990.00	24,100.00	-9,110.00
500. SPECTRA ENERGY CORP COM	04/19/2007	09/01/2009	9,192.00	13,028.00	-3,836.00
500. GENERAL ELEC CO	12/29/2004	09/02/2009	6,602.00	18,284.00	-11,682.00
1000. GENERAL ELEC CO	04/04/2008	09/02/2009	13,205.00	37,768.00	-24,563.00
1500. GENERAL ELEC CO	04/02/2008	09/02/2009	19,807.00	57,236.00	-37,429.00
500. JOHNSON & JOHNSON	01/10/2007	09/02/2009	29,912.00	33,178.00	-3,266.00
500. PRICE T ROWE GROUP INC COM	02/14/2007	09/02/2009	21,459.00	24,781.00	-3,322.00
500. SPECTRA ENERGY CORP COM	04/19/2007	09/02/2009	9,137.00	13,028.00	-3,891.00
300. WEYERHAEUSER COMPANY	12/19/2002	09/02/2009	10,807.00	14,741.00	-3,934.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -639,661.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

DANONE SPONSORED ADR	3,655.00	
ENRON CORPORATION	19,457.00	
CLASS ACTIONS SETTLEMENT FOR AIG INC (SEC) (2	316.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		23,428.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		23,428.00

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	4,850.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		4,850.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-6,212.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-6,212.00

Bank of America

Portfolio Detail

Account: 41-16-102-5836873 UW MCCURDY ARTICLE 2ND CHAR TR

Oct 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
84,664.860	COLUMBIA GOVERNMENT RESERVES TRUST CLASS (Income Investment)	19765K712	$84,664.86	0.4%	$84,664.86 1.000	$0.00	$0.00	$0.00	0.0%
374,736.880	COLUMBIA GOVERNMENT RESERVES TRUST CLASS	19765K712	374,736.88	2 0	374,736 88 1.000	0.00	0.00	0.00	0.0
	Total Cash Equivalents		**$459,401.74**	**2.4%**	**$459,401.74**	**$0.00**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$459,401.74**	**2.4%**	**$459,401.74**	**$0.00**	**$0.00**	**$0.00**	**0.0%**
Equities									
Consumer Discretionary									
8,000.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106	$258,000.00 32.250	1.4%	$131,942.64 16.493	$126,057.36	$2,800.00	$2,800.00	1.1%
10,000.000	LOWES COS INC Ticker: LOW	548661107	233,900.00 23.390	1.2	188,406.02 18.841	45,493.98	0.00	3,600.00	1.5
3,000.000	MCDONALDS CORP Ticker: MCD	580135101	187,320.00 62.440	1.0	165,824.89 55.275	21,495.11	0.00	6,600.00	3.5
	Total Consumer Discretionary		**$679,220.00**	**3.6%**	**$486,173.55**	**$193,046.45**	**$2,800.00**	**$13,000.00**	**1.9%**
Consumer Staples									
5,000.000	COCA COLA CO Ticker: KO	191216100	$285,000.00 57.000	1.5%	$222,830.10 44.566	$62,169.90	$0.00	$8,200.00	2.9%
1,200.000	COSTCO WHSL CORP NEW Ticker: COST	22160K105	71,004.00 59.170	0 4	79,363.68 66.136	-8,359.68	0.00	864.00	1.2
6,000.000	DANONE SPONSORED ADR FRANCE Ticker: DANOY	23636T100	73,740.00 12.290	0.4	60,346.51 10.058	13,393.49	0.00	1,386.00	1.9
3,000.000	HEINZ H J CO Ticker: HNZ	423074103	128,280 00 42.760	0 7	134,820.50 44.940	-6,540.50	1,260.00	5,040.00	3.9

Bank of America

Portfolio Detail

Account: 41-16-102-5836873 UW MCCURDY ARTICLE 2ND CHAR TR

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Consumer Staples (cont)									
3,500.000	PROCTER & GAMBLE CO Ticker: PG	742718109	212,205.00 60.630	1.1	129,980.23 37.137	82,224.77	0.00	6,160.00	2.9
	Total Consumer Staples		**$770,229.00**	**4.1%**	**$627,341.02**	**$142,887.98**	**$1,260.00**	**$21,650.00**	**2.8%**
Energy									
3,000.000	APACHE CORP Ticker: APA	037411105	$309,510.00 103.170	1.6%	$228,685.16 76.228	$80,824.84	$0.00	$1,800.00	0.6%
2,200.000	CABOT OIL & GAS CORP Ticker: COG	127097103	95,898.00 43.590	0.5	75,280.14 34.218	20,617.86	0.00	264.00	0.3
3,300.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	242,550.00 73.500	1.3	208,314.35 63.126	34,235.65	0.00	2,112.00	0.9
3,200.000	EXXON MOBIL CORP Ticker: XOM	30231G102	218,208.00 68.190	1.2	119,812.01 37.441	98,395.99	0.00	5,376.00	2.5
1,000.000	NOBLE CORP ISIN CH0033347318 SWITZERLAND Ticker: NE	H5833N103	40,700.00 40.700	0 2	31,312 50 31.313	9,387.50	0.00	160.00	0.4
4,000.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108	260,360.00 65.090	1.4	112,451.00 28.113	147,909.00	840.00	3,360.00	1.3
4,000.000	SPECTRA ENERGY CORP Ticker: SE	847560109	82,040 00 20.510	0.4	107,780.00 26.945	-25,740.00	0.00	4,000.00	4.9
	Total Energy		**$1,249,266.00**	**6.6%**	**$883,635.16**	**$365,630.84**	**$840.00**	**$17,072.00**	**1.4%**
Financials									
3,300.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105	$166,320.00 50.400	0.9%	$168,263.46 50.989	-$1,943.46	$1,023.00	$4,092.00	2.5%
1,000.000	AMERIPRISE FINL INC Ticker: AMP	03076C106	38,820.00 38.820	0.2	47,361.20 47.361	-8,541.20	0.00	680.00	1.8
35.000	BERKSHIRE HATHAWAY INC DEL CL B Ticker: BRK B	084670207	115,010.00 3,286.000	0.6	130,376.05 3,725.030	-15,366.05	0.00	0.00	0.0
3,500.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100	145,845.00 41.670	0.8	148,610.00 42.460	-2,765.00	0.00	700.00	0.5

Bank of America

Portfolio Detail

Account: 41-16-102-5836873 UW MCCURDY ARTICLE 2ND CHAR TR

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Financials (cont)									
5,000.000	LEUCADIA NATL CORP Ticker: LUK	527288104	118,950.00 23.790	0.6	102,931.00 20.586	16,019.00	0.00	0.00	0.0
2,500.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108	133,125.00 53.250	0.7	125,517.35 50.207	7,607.65	0.00	2,500.00	1.9
2,000.000	STATE STR CORP Ticker: STT	857477103	87,080.00 43.540	0.5	135,924.00 67.962	-48,844.00	20.00	80.00	0.1
2,000.000	VISA INC CL A COM Ticker: V	92826C839	174,920.00 87.460	0.9	120,053.90 60.027	54,866.10	0.00	1,000.00	0.6
	Total Financials		**$980,070.00**	**5.2%**	**$979,036.96**	**$1,033.04**	**$1,043.00**	**$9,052.00**	**0.9%**
Health Care									
3,000.000	ABBOTT LABS Ticker: ABT	002824100	$161,970.00 53.990	0.9%	$147,003.99 49.001	$14,966.01	$0.00	$4,800.00	3.0%
2,500.000	BAXTER INTL INC Ticker: BAX	071813109	146,700.00 58.680	0.8	142,712.50 57.085	3,987.50	725.00	2,900.00	2.0
4,000.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108	101,000.00 25.250	0.5	76,927.30 19.232	24,072.70	1,280.00	5,120.00	5.1
2,000.000	CERNER CORP Ticker: CERN	156782104	164,880.00 82.440	0.9	106,265.00 53.133	58,615.00	0.00	0.00	0.0
1,500.000	COVIDIEN LTD PLC COM IRELAND Ticker: COV	G2554F105	71,835.00 47.890	0.4	67,971.20 45.314	3,863.80	0.00	1,080.00	1.5
4,000.000	GILEAD SCIENCES INC Ticker: GILD	375558103	173,080.00 43.270	0.9	178,864.10 44.716	-5,784.10	0.00	0.00	0.0
2,000.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	128,820.00 64.410	0.7	133,450.00 66.725	-4,630.00	0.00	3,920.00	3.0
4,000.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209	224,720.00 56.180	1.2	179,862.48 44.966	44,857.52	0.00	1,928.00	0.9
	Total Health Care		**$1,173,005.00**	**6.2%**	**$1,033,056.57**	**$139,948.43**	**$2,005.00**	**$19,748.00**	**1.7%**

Bank of America

Portfolio Detail

Account: 41-16-102-5836873 UW MCCURDY ARTICLE 2ND CHAR TR

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Industrials									
4,000.000	CATERPILLAR INC Ticker: CAT	149123101	$227,960.00 56.990	1.2%	$123,340.00 30.835	$104,620.00	$0.00	$6,720.00	2.9%
1,000.000	EMERSON ELEC CO Ticker: EMR	291011104	42,600.00 42.600	0.2	32,013.50 32.014	10,586.50	0.00	1,340.00	3.1
2,000.000	HONEYWELL INTL INC Ticker: HON	438516106	78,400.00 39.200	0.4	60,941.40 30.471	17,458.60	0.00	2,420.00	3.1
3,500.000	ITT CORP NEW COM Ticker: ITT	450911102	174,090.00 49.740	0.9	76,230.00 21.780	97,860.00	743.75	2,975.00	1.7
7,000.000	QUANTA SVCS INC Ticker: PWR	74762E102	145,880.00 20 840	0.8	157,145.00 22.449	-11,265.00	0.00	0.00	0.0
2,200.000	UNION PAC CORP Ticker: UNP	907818108	140,580.00 63.900	0.7	175,280.50 79.673	-34,700.50	594.00	2,376.00	1.7
	Total Industrials		**$809,510.00**	**4.3%**	**$624,950.40**	**$184,559.60**	**$1,337.75**	**$15,831.00**	**2.0%**
Information Technology									
2,000.000	ADOBE SYS INC Ticker: ADBE	00724F101	$73,560.00 36.780	0.4%	$85,050.00 42.525	-$11,490.00	$0.00	$0.00	0.0%
1,000.000	APPLE INC Ticker: AAPL	037833100	210,732.00 210.732	1.1	188,442.00 188.442	22,290.00	0.00	0.00	0.0
14,000.000	CISCO SYS INC Ticker: CSCO	17275R102	335,160.00 23.940	1.8	156,790.93 11.199	178,369.07	0.00	0.00	0.0
250.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508	154,995.00 619 980	0.8	113,971.85 455.887	41,023.15	0.00	0.00	0.0
4,000.000	HEWLETT PACKARD CO Ticker: HPQ	428236103	206,040.00 51.510	1.1	188,077.20 47.019	17,962.80	320.00	1,280.00	0.6
12,000.000	INTEL CORP Ticker: INTC	458140100	244,800.00 20.400	1.3	201,440.00 16.787	43,360.00	0.00	6,720.00	2.7
3,000.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101	392,700.00 130.900	2.1	245,840.00 81.947	146,860.00	0.00	6,600.00	1.7
6,000.000	MICROCHIP TECHNOLOGY INC Ticker: MCHP	595017104	174,300.00 29.050	0.9	174,804.34 29.134	-504.34	0.00	8,160.00	4.7

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Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Information Technology (cont)									
13,000.000	MICROSOFT CORP Ticker: MSFT	594918104	396,240.00 30.480	2.1	243,438.30 18.726	152,801.70	0.00	6,760.00	1.7
10,000.000	ORACLE CORP Ticker: ORCL	68389X105	245,300.00 24.530	1.3	183,300.00 18.330	62,000.00	0.00	2,000.00	0.8
	Total Information Technology		**$2,433,827.00**	**12.8%**	**$1,781,154.62**	**$652,672.38**	**$320.00**	**$31,520.00**	**1.3%**
Materials									
1,000.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108	$76,580.00 76.580	0.4%	$60,085.00 60.085	$16,495.00	$0.00	$1,640.00	2.1%
4,500.000	ECOLAB INC Ticker: ECL	278865100	200,610.00 44.580	1.1	85,371.98 18.972	115,238.02	697.50	2,790.00	1.4
2,500.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857	200,725.00 80.290	1.1	101,497.94 40.599	99,227.06	0.00	1,500.00	0.7
2,000.000	GOLDCORP INC NEW COM CANADA Ticker: GG	380956409	78,680.00 39.340	0.4	79,824.00 39.912	-1,144.00	0.00	360.00	0.5
1,600.000	MONSANTO CO NEW COM Ticker: MON	61166W101	130,800.00 81.750	0.7	160,144.40 100.090	-29,344.40	0.00	1,696.00	1.3
700.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP	767204100	150,773.00 215.390	0.8	118,183.30 168.833	32,589.70	0.00	3,808.00	2.5
3,000.000	WEYERHAEUSER CO Ticker: WY	962166104	129,420.00 43.140	0.7	162,592 35 54.197	-33,172.35	0.00	600 00	0.5
	Total Materials		**$967,588.00**	**5.1%**	**$767,698.97**	**$199,889.03**	**$697.50**	**$12,394.00**	**1.3%**

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Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Utilities									
8,000.000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105	$137,680.00 17.210	0.7%	$135,513.07 16.939	$2,166.93	$0.00	$7,680.00	5.6%
3,000.000	FPL GROUP INC Ticker: FPL	302571104	158,460.00 52.820	0.8	182,013.60 60.671	-23,553.60	0.00	5,670.00	3 6
9,000.000	SOUTHERN UN CO NEW Ticker: SUG	844030106	204,300.00 22.700	1.1	122,885.80 13.654	81,414.20	1,350.00	5,400.00	2.6
	Total Utilities		**$500,440.00**	**2.6%**	**$440,412.47**	**$60,027.53**	**$1,350.00**	**$18,750.00**	**3.7%**
Other Equities									
16,000.000	ISHARES FTSE XINHAU HK CHINA 25 INDEX Ticker: FXI	464287184	$676,160.00 42.260	3.6%	$506,590.00 31.662	$169,570.00	$0.00	$7,104.00	1.1%
3,800.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400	283,518.00 74.610	1.5	215,539.00 56.721	67,979.00	422.18	843.60	0.3
10,000.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	415,000.00 41.500	2.2	328,830.00 32.883	86,170.00	0.00	240.00	0.1
9,000.000	ISHARES S&P SMALLCAP 600 INDEX FUND Ticker: IJR	464287804	492,480.00 54.720	2.6	471,170.80 52.352	21,309.20	0.00	6,102.00	1.2
5,000.000	SPDR S&P HOMEBUILDERS ETF Ticker: XHB	78464A888	75,550.00 15.110	0.4	120,500.00 24.100	-44,950.00	0.00	560.00	0.7
	Total Other Equities		**$1,942,708.00**	**10.3%**	**$1,642,629.80**	**$300,078.20**	**$422.18**	**$14,849.60**	**0.8%**
Total Equities			**$11,505,863.00**	**60.7%**	**$9,266,089.52**	**$2,239,773.48**	**$12,075.43**	**$173,866.60**	**1.5%**

Portfolio Detail

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Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable									
	2010								
300,000.000	FEDERAL HOME LN BKS CONS BD DTD 03/03/08 2.375% DUE 04/30/10 Moody's: AAA S&P: AAA	3133XQ5C2	$302,157.00 100.719	1.6%	$299,271.00 99.757	$2,886.00	$1,207.29	$7,125.00	2.4% 0.2
200,000.000	WAL-MART STORES INC NT DTD 06/09/05 4.125% DUE 07/01/10 Moody's: AA2 S&P: AA	931142BZ5	203,932.00 101.966	1.1	199,780.00 99.890	4,152.00	4,124.99	8,250.00	4.0 0.2
200,000.000	SBC COMMUNICATIONS INC NT DTD 11/14/05 5.300% DUE 11/15/10 Moody's: A2 S&P: A	78387GAS2	207,908.00 103.954	1.1	205,464.00 102.732	2,444.00	1,354.44	10,600.00	5.1 0.6
200,000.000	CATERPILLAR FINL SVCS CORP MTN DTD 12/05/05 5.050% DUE 12/01/10 Moody's: A2 S&P: A	14912L2W0	208,072.00 104.036	1.1	198,516.00 99.258	9,556.00	841.67	10,100.00	4.9 0.6
	2011								
200,000.000	GOLDMAN SACHS GROUP INC SR NT DTD 01/17/06 5.000% DUE 01/15/11 Moody's: A1 S&P: A	38141GEF7	207,766.00 103.883	1.1	202,814.00 101.407	4,952.00	4,611.11	10,000.00	4.8 1.2
372,612.000	UNITED STATES TREAS NT INFLATION INDEX DTD 01/16/01 3.500% DUE 01/15/11 Moody's: AAA S&P: AAA	9128276R8	386,499.25 103.727	2.0	378,921.23 101.693	7,578.02	6,024.56	13,041.42	3.4
100,000.000	CISCO SYS INC NT DTD 02/22/06 5.250% DUE 02/22/11 Moody's: A1 S&P: A+	17275RAB8	104,933.00 104.933	0.6	105,228.00 105.228	-295.00	1,881.24	5,250.00	5.0 0.9
100,000.000	MORGAN STANLEY FDIC GTD NT DTD 12/22/08 2.000% DUE 09/22/11 Moody's: AAA S&P: AAA	61757UAF7	101,539.00 101.539	0.5	100,674.00 100.674	865.00	550.00	2,000.00	2.0 1.0

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Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
	2012								
200,000.000	CHEVRON CORP SR NT DTD 03/03/09 3.450% DUE 03/03/12 Moody's: AA1 S&P: AA	166751AK3	207,864 00 103.932	1.1	201,696.00 100.848	6,168.00	2,261.66	6,900.00	3.3 1.5
100,000.000	PEPSICO INC SR NT DTD 05/21/07 5.150% DUE 05/15/12 Moody's: AA2 S&P: A+	713448BF4	107,650.00 107.650	0.6	102,956.00 102.956	4,694.00	658.05	5,150.00	4.8 1.8
180,342.000	UNITED STATES TREAS NT INFLATION INDEX DTD 07/15/02 3.000% DUE 07/15/12 Moody's: AAA S&P: AAA	912828AF7	193,896.50 107.516	1.0	188,801.27 104.691	5,095.23	2,499.30	5,410.26	2.8
100,000.000	WELLS FARGO & CO NEW NEW SUB NT DTD 09/05/02 5.125% DUE 09/01/12 Moody's: A2 S&P: A+	949746CL3	105,143.00 105.143	0.6	100,319.00 100.319	4,824.00	1,708.33	5,125.00	4.9 3.0
100,000.000	DEERE JOHN CAP CORP MTN DTD 03/30/09 5.250% DUE 10/01/12 Moody's: A2 S&P: A	24422EQW2	107,994.00 107.994	0.6	100,425.00 100.425	7,569.00	1,312.49	5,250.00	4.9 2.1
	2013								
250,000.000	GOLDMAN SACHS GROUP INC SR NT DTD 03/31/03 5.250% DUE 04/01/13 Moody's: A1 S&P: A	38141GDB7	264,795.00 105.918	1.4	245,150.50 98.060	19,644.50	3,281.24	13,125.00	5.0 3.2
100,000.000	WACHOVIA CORP GLOBAL SR MTN DTD 04/25/08 5.500% DUE 05/01/13 Moody's: A1 S&P: AA-	92976WBJ4	106,233.00 106.233	0.6	100,400.00 100.400	5,833.00	916.66	5,500.00	5.2 3.3
100,000.000	FEDERAL HOME LN BKS CONS BD DTD 08/01/08 4.000% DUE 09/06/13 Moody's: AAA S&P: AAA	3133XRX88	106,188.00 106.188	0.6	103,072.60 103.073	3,115.40	1,277.77	4,000.00	3.8 2.1

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Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
	2014								
100,000.000	HEWLETT PACKARD CO NT DTD 12/05/08 6.125% DUE 03/01/14 Moody's. A2 S&P: A	428236AT0	111,739.00 111.739	0.6	100,605.00 100.605	11,134.00	2,041.67	6,125.00	5.5 3.1
100,000.000	BOEING CO SR UNSECD NT DTD 03/13/09 5.000% DUE 03/15/14 Moody's: A2 S&P: A	097023AV7	107,655.00 107.655	0.6	100,887.00 100.887	6,768.00	1,472.22	5,000.00	4.6 3.0
200,000.000	JPMORGAN CHASE & CO GLOBAL SUB HLDG CO NT DTD 09/15/04 5.125% DUE 09/15/14 Moody's: A1 S&P: A	46625HBV1	210,952.00 105.476	1.1	198,152.00 99 076	12,800.00	3,018.06	10,250.00	4.9 3.7
	2015								
200,000.000	PROCTER & GAMBLE CO NT DTD 02/06/09 3.500% DUE 02/15/15 Moody's: AA3 S&P: AA-	742718DM8	204,602.00 102.301	1.1	200,084.00 100.042	4,518.00	2,644.44	7,000.00	3.4 3.0
100,000.000	GENERAL ELEC CAP CORP MTN DTD 03/04/05 4.875% DUE 03/04/15 Moody's: AA2 S&P: AA+	36962GP65	103,880.00 103.880	0.5	99,265.00 99.265	4,615.00	1,584.37	4,875.00	4.7 4.0
100,000.000	MERCK & CO INC SR UNSECD NT DTD 06/25/09 4.000% DUE 06/30/15 Moody's: AA3 S&P: AA-	589331AP2	104,284.00 104.284	0.6	100,403.00 100.403	3,881.00	11.11	4,000.00	3.8 3.1
	2016								
100,000.000	CISCO SYS INC NT DTD 02/22/06 5.500% DUE 02/22/16 Moody's: A1 S&P: A+	17275RAC6	109,790.00 109.790	0.6	96,809.00 96.809	12,981.00	1,970.83	5,500.00	5.0 3.6
95,000.000	INTERMEDIATE TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 1,077,949.25	45899T998	1,205,455.00 12.689	6.4	1,140,052.05 12.001	65,402.95	968.05	50,445.00	4.2

Trade Date

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Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
15,000.000	JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z Moody's: AA3 S&P: BBB+	48124G104	402,900.00 26.860	2.1	371,267.30 24.751	31,632.70	0.00	30,000.00	7.4
110,837.000	LONG TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 909,255.60	995555927	1,009,137.63 9.105	5.3	991,421.61 8.945	17,716.02	967.43	50,430.84	5.0
	Total Investment Grade Taxable		**$6,492,964.38**	**34.3%**	**$6,232,434.56**	**$260,529.82**	**$49,188.98**	**$290,452.52**	**4.5%**
Total Fixed Income			**$6,492,964.38**	**34.3%**	**$6,232,434.56**	**$260,529.82**	**$49,188.98**	**$290,452.52**	**4.5%**
Hedge Funds									
Hedge Fund Fund of Funds									
258.223	UST EXCELSIOR ABSOLUTE RETURN FUND OF FUNDS LLC (VALUATION AS OF 11/30/09)	30599L990	$84,950.46 328.981	0.4%	$391,261.00 1,515 206	-$306,310.54	$0.00	$0.00	0.0%
243.564	UST EXCELSIOR DIRECTIONAL HEDGE FUND OF FUNDS (TI) LLC (VALUATION AS OF 11/30/09)	3007229X5	356,999.06 1,465.730	1 9	362,175 00 1,486.981	-5,175.94	0.00	0.00	0.0
	Total Hedge Fund Fund of Funds		**$441,949.52**	**2.3%**	**$753,436.00**	**-$311,486.48**	**$0.00**	**$0.00**	**0.0%**
Hedge Funds Special Situations									
1.720	EXCELSIOR ABSOLUTE LIQ TRUST (ACTUAL CAPITAL BAL MAY DIFFER SLIGHTLY DUE TO ROUNDING OF UNITS) (VALUATION AS OF 11/30/09)	99Z305627	$32,782.22 19,059.430	0.2%	$29,733.85 17,287.122	$3,048.37	$0.00	$0.00	0.0%
	Total Hedge Funds Special Situations		**$32,782.22**	**0.2%**	**$29,733.85**	**$3,048.37**	**$0.00**	**$0.00**	**0.0%**
Total Hedge Funds			**$474,731.74**	**2.5%**	**$783,169.85**	**-$308,438.11**	**$0.00**	**$0.00**	**0.0%**

Portfolio Detail

Account: 41-16-102-5836873 UW MCCURDY ARTICLE 2ND CHAR TR

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Private Equity									
Private Equity Specific Strategy									
98.736	UST EXCELSIOR VENTURE PARTNER III LLC (VALUATION AS OF 10/30/09)	300862109	$11,191.85 113.351	0.1%	$20,955.00 212.233	-$9,763.15	$0.00	$0.00	0.0%
	Total Private Equity Specific Strategy		**$11,191.85**	**0.1%**	**$20,955.00**	**-$9,763.15**	**$0.00**	**$0.00**	**0.0%**
Total Private Equity			**$11,191.85**	**0.1%**	**$20,955.00**	**-$9,763.15**	**$0.00**	**$0.00**	**0.0%**
Total Portfolio			**$18,944,152.71**	**100.0%**	**$16,762,050.67**	**$2,182,102.04**	**$61,264.41**	**$464,319.12**	**2.5%**

Form **8868** (Rev. April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
	UW MCCURDY ARTICLE 2ND CHAR TR	13-6216017
File by the due date for filing your return. See instructions.	Number, street, and room or suite no If a P.O. box, see instructions. P O BOX 1802	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PROVIDENCE, RI 02901-1802	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ US TRUST COMPANY OF NEW YORK

Telephone No. ▶ (401)278-6825 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16 ,2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ______ , ____ , and ending ______ , ____ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 8,114.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 14,299.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
	UW MCCURDY ARTICLE 2ND CHAR TR	13-6216017
File by the extended due date for filing the return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	P O BOX 1802	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	PROVIDENCE, RI 02901-1802	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ US TRUST COMPANY OF NEW YORK

  Telephone No. ▶ (401)278-6825 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . ▶ [ ]. If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/10 ______.

5 For calendar year 2009 , or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME REQUESTED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 8,114.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 14,299.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ Date ▶