Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE RICHARD & IRIS ABRONS FOUNDATION, INC.
C/O RICHARD ABRONS

Number and street (or P O box number if mail is not delivered to street address) Room/suite
437 MADISON AVENUE

City or town, state, and ZIP code
NEW YORK, NY 10022

A Employer identification number
13-6184029

B Telephone number (see page 10 of the instructions)
( ) -

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 565,008.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	27.	27.		ATCH 1
	4 Dividends and interest from securities	11,094.	11,094.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-179,608.			
	b Gross sales price for all assets on line 6a 2,223,928.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-168,487.	11,121.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	104.	0.	0.	104.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	104.	0.	0.	104.
	25 Contributions, gifts, grants paid	48,995.			48,995.
	26 **Total expenses and disbursements.** Add lines 24 and 25	49,099.	0.	0.	49,099.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-217,586.			
	b **Net investment income** (if negative, enter -0-)		11,121.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing	52,666.	43,568.	43,568.
2 Savings and temporary cash investments	34,544.	52,576.	52,576.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* 30,000.	ATCH 4
Less allowance for doubtful accounts ▶	30,000.	30,000.	30,000.
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S. and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 5	704,345.	477,825.	438,864.
c Investments - corporate bonds (attach schedule) ATCH 6	27,785.	27,785.	0.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	849,340.	631,754.	565,008.
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	2,181,008.	2,181,008.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	-1,331,668.	-1,549,254.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	849,340.	631,754.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	849,340.	631,754.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	849,340.
2 Enter amount from Part I, line 27a	2	-217,586.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	631,754.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	631,754.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-179,608.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	287,923.	579,567.	0.496790
2007	413,671.	1,204,717.	0.343376
2006	161,075.	1,302,527.	0.123663
2005	386,607.	1,349,297.	0.286525
2004	158,870.	1,173,243.	0.135411

2	**Total** of line 1, column (d)	2	1.385765
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.277153
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	448,615.
5	Multiply line 4 by line 3	5	124,335.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	111.
7	Add lines 5 and 6	7	124,446.
8	Enter qualifying distributions from Part XII, line 4	8	49,099.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	222.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	222.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	222.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,831.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,831.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,609.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,609. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SAME AS PAGE ONE Telephone no. ▶ 212 422-1000

Located at ▶ SAME AS PAGE ONE ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	259,125.
b	Average of monthly cash balances	1b	166,322.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	30,000.
d	**Total** (add lines 1a, b, and c)	1d	455,447.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	455,447.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,832.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	448,615.
6	**Minimum investment return.** Enter 5% of line 5	6	22,431.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	22,431.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	222.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	222.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	22,209.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	22,209.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	22,209.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	49,099.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,099.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,099.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				22,209.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . 103,004.				
b From 2005 . . . 330,208.				
c From 2006 . . . 100,578.				
d From 2007 . . . 355,979.				
e From 2008 . . . 260,339.				
f Total of lines 3a through e	1,150,108.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 49,099.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				22,209.
e Remaining amount distributed out of corpus	26,890.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,176,998.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	103,004.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,073,994.			
10 Analysis of line 9:				
a Excess from 2005 . . . 330,208.				
b Excess from 2006 . . . 100,578.				
c Excess from 2007 . . . 355,979.				
d Excess from 2008 . . . 260,339.				
e Excess from 2009 . . . 26,890.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD ABRONS & IRIS ABRONS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 10				48,995.
Total . . . . ▶ **3a**				48,995.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27.	
4 Dividends and interest from securities			14	11,094.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	-179,608.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-168,487.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 -168,487.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard Aaron 5/17/10 President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 5/12/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00502282
Firm's name (or yours if self-employed), address, and ZIP code	GRANT THORNTON LLP 60 BROAD STREET NEW YORK, NY 10004-2306		EIN 36-6055558 Phone no 212-422-1000

JSA
9E1493 1 000

Q78880 700H 6410159-04779

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE SCHEDULE 1 ATTACHED					VAR	VAR
280,286.		469,284.					-188,998.	
		SEE SCHEDULE 1 ATTACHED					VAR	VAR
95,961.		92,479.					3,482.	
		SEE SCHEDULE 2 ATTACHED					VAR	VAR
1,847,072.		1,841,773.					5,299.	
		CAPITAL GAIN DISTRIBUTION					VAR	VAR
609.							609.	
TOTAL GAIN(LOSS)							-179,608.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU OPPENHEIMER ACCT #1737132	27.	27.
TOTAL	27.	27.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU OPPENHEIMER G15-1737132-DIVIDENDS	11,094.	11,094.
TOTAL	11,094.	11,094.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	4.	0.	0.	4.
FILING FEE	100.	0.	0.	100.
TOTALS	104.	0.	0.	104.

ATTACHMENT 4

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	NEW FEDERAL THEATRE
ORIGINAL AMOUNT:	50,000.
INTEREST RATE:	3.000000
DATE OF NOTE:	10/31/2004

BEGINNING BALANCE DUE	30,000.
ENDING BALANCE DUE	30,000.
ENDING FAIR MARKET VALUE	30,000.
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	30,000.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	30,000.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	30,000.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT # 7	477,825.	438,864.
TOTALS	477,825.	438,864.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT # 7	27,785.	0.
TOTALS	27,785.	0.

OPPENHEIMER

Oppenheimer & Co Inc.
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

Page	Account Number	Financial Advisor	Period Ending
1 of 3	G15-1737132	ABRONS JOHN R - KS8	12/31/09

RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS

Portfolio Holdings

Advantage Bank Deposits *(NOT COVERED BY SIPC)*

As described in the ABD Program's Terms & Conditions, the current yield is based on the average daily balance during the prior month's interest cycle; interest cycles run from mid-month to mid-month

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE BANK DEPOSIT FDIC INSURED AT VARIOUS BKS	CASH	23,575.87	ABDXX	1 00	1.00	23,575.87	23,575 87	0.02%	4	5 03
TOTAL ADVANTAGE BANK DEPOSITS						23,575.87	23,575.87		4	5.03

Equities

Common Stock

Please note the following icon 🗎 appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage within the last 12 months. If you wish to access such research you may visit the Client Access web site (www.opco.com) or speak with your Financial Advisor

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AMERICAN WTR WKS CO INC NEW	(T)MRGN	3,000	AWK	20.0115	22.41	60,034.57	67,230 00	7,195	3 74%	2520	14 35
HEALTH FITNESS CORP COM NEW	(L)CASH	26,800	FIT	4.2685	7.69	114,395.30	206,092.00	91,697			43.99
IVAX DIAGNOSTICS INC	(F)CASH	24,700	IVD	0.6705	0.51	16,562.00	12,597.00	(3,965)			2.69
KITTY HAWK INC COM NEW	(S)CASH	100,000	KHK	0.8522	UNPRICED	85,224.15	.00	N/A			
MEDIA SCIENCES INTL INC	(Q)MRGN	10,000	MSII	5 5286	0.451	55,286.22	4,510 00	(50,776)			0.96
NOVATEL WIRELESS INC COM NEW	(Q)MRGN	10,000	NVTL 🗎	9.0374	7.97	90,373.52	79,700.00	(10,674)			17.01
TELECOMM INDS CORP	(R)CASH	10,000	TCMM	1.1805	UNPRICED	11,805.10	00	N/A			

SCHEDULE 7

RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS

Page	Account Number	Financial Advisor	Period Ending
2 of 3	G15-1737132	ABRONS JOHN R - KS8	12/31/09

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
TRI-LITE INC RESTRICTED	CASH	56		N/A	UNPRICED	155.88	.00	N/A			
						90.63					
SUB-TOTAL COMMON STOCK						433,680.86	370,129.00	33,477		2520	79.00

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(T) 18% UTILITIES	(L) 55% HEALTHCARE	(F) 3% CONSUMER GOODS
(S) .00% TRANSPORTATION	(Q) 22% TECHNOLOGY	(R) .00% TELECOMMUNICATIONS

Preferred or Other Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
MID-AMER APT CMNTYS INC PFD H 8.3% CALL 08/11/08 @$25 REIT	MRGN	3,000	MAAPRH	21.1768	24.93	63,530.27	74,790 00	11,260	8.32%	6225	15.96
SUB-TOTAL PREFERRED OR OTHER STOCK						63,530.27	74,790.00	11,260		6225	15.96
TOTAL EQUITIES						497,457.64	444,919.00	44,737		8745	94.96

Fixed Income

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
SEVEN SEAS PETE INC SENIOR NT SER B	CASH	100,000	NA /NA 817917AB3	N/A	UNPRICED	14,389.97	00	N/A	12.50%	12500	
ESCROW REGAL COMMUNS CORP SUB DEB 10.00% DUE 06-15-2008	CASH	50,000	NA /NA 7587569A0	N/A	UNPRICED	13,395.02	.00	N/A			
SUB-TOTAL CORPORATE BONDS		150,000				27,784.99	.00			12500	

Due to credit market volatility this month, there may be some unreliable pricing of fixed income securities compared to prior months.
Call your Financial Advisor if you have any questions.

TOTAL FIXED INCOME		150,000				525,061.00	.00			12500	

SCHEDULE 7

OPPENHEIMER
Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

Page	Account Number	Financial Advisor	Period Ending
3 of 3	G15-1737686	ABRONS JOHN R - KS8	12/31/09

RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS

Portfolio Holdings

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
CALL VIX APR @ $40 EXP 04/21/10 CBOE VOLATILITY INDEX	MRGN	32	CVIX404	1.4516	0.80	4,645.00	2,560.00	(2,085)			-8 64
CALL RUY JAN @ $610 EXP 01/16/10 CBOE RUSSELL 2000 INDX	MRGN	-7	CRUY6101	12 6214	24.30	-8,835.00	-17,010 00	(8,175)			57 41
CALL RUY JAN @ $630 EXP 01/16/10 CBOE RUSSELL 2000 INDX	MRGN	-7	CRUY6301	12.3286	9.90	-8,630.00	-6,930 00	1,700			23.39
CALL HGC JAN @ $100 EXP 01/16/10 PHLX HSG SECTOR INDEX	MRGN	-7	CHGC1001	2.3429	4.20	-1,640.00	-2,940 00	(1,300)			9 92
PUT RUY JAN @ $610 EXP 01/16/10 CBOE RUSSELL 2000 INDX	MRGN	-9	PRUY6101	5.7476	5.90	-5,172 85	-5,310.00	(137)			17.92
TOTAL OPTIONS..						-19,632.85	-29,630.00	(9,997)			100.00

	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Total Portfolio Value..	$-19,632.85	$-29,630.00	($9,997)		0	100%

SCHEDULE 7

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust THE RICHARD & IRIS ABRONS FOUNDATION, INC. C/O RICHARD ABRONS

Employer identification number 13-6184029

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,781.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	8,781.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-188,389.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-188,389.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			8,781.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-188,389.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-179,608.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30 go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE RICHARD & IRIS ABRONS FOUNDATION, INC.

Employer identification number: 13-6184029

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE SCHEDULE 1 ATTACHED	VAR	VAR	95,961.	92,479.	3,482.
SEE SCHEDULE 2 ATTACHED	VAR	VAR	1,847,072.	1,841,773.	5,299.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 8,781.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	SEE SCHEDULE 1 ATTACHED	VAR	VAR	280,286.	469,284.	-188,998.
	CAPITAL GAIN DISTRIBUTION	VAR	VAR	609.		609.
6b	**Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-188,389.

Account Number: G15-1737132 (2)

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009
Held At Oppenheimer & Co.
Report printed on 02/11/2010 02:18 PM

**RICHARD ABRONS &
IRIS ABRONS FOUNDATION
INC.C/O RICHARD ABRONS
FIRST MANHATTAN CO.
437 MADISON AVENUE
NEW YORK NY 10022-7001
H:212-756-3376**

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
			CASH							
1	BERKSHIRE HATHAWAY INC DEL CL A	0 0000	01/01/1900	0 00	857,500 0000	02/17/2009	85,637 95	85,637 95		L
333	BRENNER INTL INC	0 0000	01/01/1900	2,737 00	0 0000	02/02/2009	0 00	(2,737 00)		L
10,000	CAPLEASE INC REIT	2 8287	07/01/2009	28,842 62	4 0000	08/28/2009	39,342 96	10,500 34	36 41%	S
1,000	HEALTH FITNESS CORP COM NEW	5 7400	02/01/2007	5,862 58	6 4000	06/29/2009	6,315 98	453 40	7 73%	L
4,000	HEALTH FITNESS CORP COM NEW	5 7400	02/01/2007	23,450 34	6 3433	06/29/2009	25 034 90	1,584 56	6 76%	L
1,000	HEALTH FITNESS CORP COM NEW	5 8000	02/06/2007	5,903 08	6 4000	06/29/2009	6,315 99	412 91	6 99%	L
4,000	HEALTH FITNESS CORP COM NEW	5 8000	02/06/2007	23,612 30	8 2214	07/22/2009	32,501 02	8,888 72	37 64%	L
5,000	HEALTH FITNESS CORP COM NEW	5 7400	02/06/2007	29,312 92	6 2507	07/02/2009	30,808 80	1,495 88	5 10%	L
5,000	HEALTH FITNESS CORP COM NEW	5 8000	02/06/2007	29,515 38	6 8000	07/16/2009	33,545 08	4,029 70	13 65%	L
1,000	HEALTH FITNESS CORP COM NEW	5 6160	03/12/2007	5,726 92	8 2214	07/22/2009	8,125 25	2,398 33	41 88%	L
			MARGIN							
5,000	ASPECT MED SYS INC	6 0851	07/23/2009	30,826 56	5 4274	08/18/2009	27,136 16	(3,690 40)	-11 97%	S
5,000	ASPECT MED SYS INC	6 0900	07/23/2009	30,846 32	5 4030	08/18/2009	27,009 30	(3,837.02)	-12 44%	S
4,000	GRAY TELEVISION INC	7 0373	01/11/2008	28,577 84	0 5000	02/06/2009	1,894 98	(26,682 86)	-93 37%	L
5,000	MEDIA SCIENCES INTL INC	5 4500	03/19/2007	27,569 67	0 6000	09/29/2009	2,909 92	(24,659 75)	-89 45%	L
5,000	MEDIA SCIENCES INTL INC	5 4655	03/19/2007	27,643 11	0 6000	09/29/2009	2,909 92	(24,733 19)	-89 47%	L
2,000	OCEANFREIGHT INC	17 2494	08/05/2008	34,877 49	1 1300	11/17/2009	2,204 94	(32,672 55)	-93 68%	L
5,000	ONE LIBERTY PPTYS INC REIT	19 0600	02/04/2005	96,096 97	3 8895	04/14/2009	19,127 63	(76,969 34)	-80 10%	L
3,000	ONE LIBERTY PPTYS INC REIT	23 2500	05/21/2007	70,306 83	3 8895	04/14/2009	11,476 58	(58,830 25)	-83 68%	L
3,000	ONE LIBERTY PPTYS INC REIT	19 1943	07/30/2007	58,091.95	3 8895	04/14/2009	11.476 58	(46,615 37)	-80 24%	L
518	ONE LIBERTY PPTYS INC REIT	3 7900	04/29/2009	1,963 22	4 8800	05/07/2009	2.472 77	509 55	25 95%	S
			TOTAL	**559,026.10**			**376,246.71**			

SCHEDULE 1

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009
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RICHARD ABRONS &

User Name John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L

TOTAL ST COST	92,478 72	TOTAL ST PROCEEDS	95,961 19
TOTAL LT COST	466,547 38	TOTAL LT PROCEEDS	194,647 57
TOTAL COST	559,026 10	TOTAL PROCEEDS	290,608 76

TOTAL SHORT TERM GAIN/(LOSS)	3,482 47
TOTAL LONG TERM GAIN/(LOSS)	-186,261 86
TOTAL REALIZED GAIN/(LOSS)	-185,516 39

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009
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RICHARD ABRONS &
IRIS ABRONS FOUNDATION INC
A/C #2 C/O RICHARD ABRONS
FIRST MANHATTAN CO.
437 MADISON AVE
NEW YORK NY 10022-7001
H:212 517 4230

FA John R Abrons
FA# KS8

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct.Gain/ (Loss)	Term G/L
	MARGIN									
10	CALL BVK NOV @ $47 5 EXP 11/21/09 PHLX BANK INDEX	0 1500	11/06/2009	190 00	0 7000	10/26/2009	660 00	470 00	247 37%	S
5	CALL HGC DEC @ $100 EXP 12/19/09 PHLX HSG SECTOR INDEX	0 5000	12/10/2009	290 00	1 6000	11/30/2009	760 00	470 00	162 07%	S
10	CALL HGC DEC @ $105 EXP 12/19/09 PHLX HSG SECTOR INDEX	0 6000	11/30/2009	640 00	3 1000	11/12/2009	2,995 00	2,355 00	367 97%	S
5	CALL HGC NOV @ $100 EXP 11/21/09 PHLX HSG SECTOR INDEX	3 0000	11/12/2009	1,540 00	2 2500	11/06/2009	1,085 00	(455 00)	-29 55%	S
4	CALL RUR APR @ $370 EXP 04/18/09 CBOE RUSSELL 2000 INDX	25 0000	03/12/2009	10,105 00	19 6300	03/11/2009	7,747 00	(2,358 00)	-23 33%	S
2	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	32.9000	03/20/2009	6,685 00	14 7300	03/12/2009	2,916 00	(3,769 00)	-56 38%	S
1	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	43 4000	03/24/2009	4,380 00	14 7300	03/12/2009	1,458 00	(2,922 00)	-66 71%	S
1	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	55 0000	03/27/2009	5,540 00	14 7300	03/12/2009	1,458 00	(4,082 00)	-73 68%	S
1	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	33 4500	03/30/2009	3,385.00	14 7300	03/12/2009	1,458 00	(1,927 00)	-56 93%	S
1	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	42 0000	04/01/2009	4,240 00	14 7300	03/12/2009	1,458 00	(2,782 00)	-65 61%	S
1	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	59.1700	04/03/2009	5,930 33	14 7300	03/12/2009	1,458 00	(4,472 33)	-75 41%	S

SCHEDULE 2

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009
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RICHARD ABRONS &

User Name John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	59 1700	04/03/2009	11,860.67	38 2100	03/18/2009	7,590 00	(4,270 67)	-36 01%	S
3	CALL RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	52 7000	04/07/2009	15,915 00	38 2100	03/18/2009	11,385 00	(4,530 00)	-28 46%	S
8	CALL RUR MAR @ $370 EXP 03/20/10 CBOE RUSSELL 2000 INDX	9 8000	03/11/2009	7,945 00	5 8000	03/09/2009	4,535 00	(3,410 00)	-42 92%	S
3	CALL RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 0500	03/09/2009	636 00	2 4500	03/06/2009	695 00	59 00	9 28%	S
12	CALL RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 0500	03/09/2009	2,544 00	3 5000	03/05/2009	4,095 00	1,551 00	60 97%	S
2	CALL RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	28 4700	03/18/2009	5,737 33	3 0000	03/10/2009	560 00	(5,177 33)	-90 24%	S
2	CALL RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	28 4700	03/18/2009	5,737 33	3 2000	03/11/2009	600 00	(5,137 33)	-89 54%	S
2	CALL RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	28 4700	03/18/2009	5,737 33	3 3000	03/10/2009	625 00	(5,112 33)	-89 11%	S
1	CALL RUR MAY @ $390 EXP 05/16/09 CBOE RUSSELL 2000 INDX	66 9000	04/06/2009	6,730 00	66 1300	04/03/2009	6,578 00	(152 00)	-2 26%	S
1	CALL RUR MAY @ $390 EXP 05/16/09 CBOE RUSSELL 2000 INDX	78 4800	04/14/2009	7,888 00	66 1300	04/03/2009	6,578 00	(1,310 00)	-16 61%	S
1	CALL RUR MAY @ $390 EXP 05/16/09 CBOE RUSSELL 2000 INDX	71 7700	04/15/2009	7,217 00	66 1300	04/03/2009	6,578 00	(639 00)	-8 85%	S
3	CALL RUR MAY @ $390 EXP 05/16/09 CBOE RUSSELL 2000 INDX	97 9900	05/01/2009	29,527 00	60 4000	04/07/2009	18,015 00	(11,512 00)	-38 99%	S
2	CALL RUW APR @ $410 EXP 04/18/09 CBOE RUSSELL 2000 INDX	24 0000	03/23/2009	4,840 00	20 7400	03/20/2009	4.043 00	(797 00)	-16 47%	S
1	CALL RUW APR @ $430 EXP 04/18/09 CBOE RUSSELL 2000 INDX	20 4700	03/25/2009	2,060 33	17 7300	03/24/2009	1,733 00	(327 33)	-15 89%	S

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User Name John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	CALL RUW APR @ $430 EXP 04/18/09 CBOE RUSSELL 2000 INDX	20 4700	03/25/2009	4,120 67	13 9000	03/23/2009	2,740 00	(1,380 67)	-33 51%	S
1	CALL RUW APR @ $440 EXP 04/18/09 CBOE RUSSELL 2000 INDX	16 6000	03/27/2009	1,686 25	19 3300	03/27/2009	1,893 00	206 75	12 26%	S
3	CALL RUW APR @ $440 EXP 04/18/09 CBOE RUSSELL 2000 INDX	16 6000	03/27/2009	5,058 75	15 2000	03/25/2009	4,520 00	(538 75)	-10 65%	S
2	CALL RUW APR @ $450 EXP 04/18/09 CBOE RUSSELL 2000 INDX	19 2000	04/02/2009	3,880.00	11 4000	03/27/2009	2,227 50	(1,652 50)	-42 59%	S
1	CALL RUW APR @ $450 EXP 04/18/09 CBOE RUSSELL 2000 INDX	15.0000	04/03/2009	1,513 33	5 9000	03/30/2009	550 00	(963.33)	-63.66%	S
2	CALL RUW APR @ $450 EXP 04/18/09 CBOE RUSSELL 2000 INDX	15 0000	04/03/2009	3,026 67	11.4000	03/27/2009	2,227 50	(799 17)	-26 40%	S
2	CALL RUW APR @ $460 EXP 04/18/09 CBOE RUSSELL 2000 INDX	4 7000	04/07/2009	982 00	14 3000	04/02/2009	2,820 00	1,838 00	187 17%	S
3	CALL RUW APR @ $460 EXP 04/18/09 CBOE RUSSELL 2000 INDX	4 7000	04/07/2009	1,473 00	10.5400	04/03/2009	3,122 00	1,649 00	111 95%	S
2	CALL RUW APR @ $470 EXP 04/18/09 CBOE RUSSELL 2000 INDX	2 3000	04/08/2009	500.00	2 7500	04/07/2009	510 00	10 00	2 00%	S
5	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	13.1800	07/15/2009	6,730 00	6 3800	07/09/2009	3,065 00	(3,665 00)	-54 46%	S
1	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	14 5000	07/16/2009	1,490 00	6 3000	07/09/2009	611 67	(878 33)	-58 95%	S
2	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	17.0000	07/17/2009	3,452 00	6 3000	07/09/2009	1,223 33	(2,228 67)	-64 56%	S
3	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	17 0000	07/17/2009	5,178 00	5 4300	07/10/2009	1,573 29	(3,604 71)	-69 62%	S
1	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	18 7000	07/20/2009	1,910 00	5.4300	07/10/2009	524 43	(1,385 57)	-72 54%	S

SCHEDULE 2

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RICHARD ABRONS & User Name John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20 4000	07/22/2009	6,225 00	5 4300	07/10/2009	1,573 29	(4,651 71)	-74 73%	S
1	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	17 3000	07/23/2009	1,765 00	5 9000	07/15/2009	575 91	(1,189 09)	-67 37%	S
2	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	17 3000	07/23/2009	3,530 00	6 9000	07/02/2009	1,340 00	(2,190 00)	-62 04%	S
3	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20 8000	07/23/2009	6,290 00	5 9000	07/15/2009	1,727 73	(4,562 27)	-72 53%	S
5	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	16 5800	07/24/2009	8,420 00	5 9000	07/15/2009	2,879 55	(5,540 45)	-65 80%	S
2	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	18 8000	07/28/2009	3,802 00	5 9000	07/15/2009	1,151 82	(2,650 18)	-69 70%	S
3	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	18 8000	07/28/2009	5,703 00	8 3300	07/17/2009	2,421 00	(3,282 00)	-57 55%	S
2	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20 1000	07/29/2009	4,070 00	8 3300	07/17/2009	1,614 00	(2,456 00)	-60 34%	S
2	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20.1000	07/29/2009	4,070 00	9 2000	07/20/2009	1,800 00	(2,270 00)	-55 77%	S
6	CALL RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	19 4000	07/29/2009	11,745 00	10 2200	07/22/2009	6,027 00	(5.718 00)	-48 68%	S
1	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	21 5800	07/30/2009	2,184 25	15 4000	07/23/2009	1,523 33	(660 92)	-30 26%	S
3	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	21 5800	07/30/2009	6,552 75	12 3000	07/23/2009	3,585 00	(2,967.75)	-45 29%	S
1	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	19 6000	07/31/2009	1,995 00	11 8100	07/24/2009	1,155 00	(840 00)	-42.11%	S
2	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	19.6000	07/31/2009	3,990 00	15 4000	07/23/2009	3,046 67	(943 33)	-23 64%	S

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User Name: John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	21.8000	08/03/2009	6,645 00	11 8100	07/24/2009	3,465 00	(3,180 00)	-47 86%	S
1	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20 8000	08/05/2009	2,101 67	11 8100	07/24/2009	1,155 00	(946 67)	-45 04%	S
5	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	20.8000	08/05/2009	10,508 33	13.3200	07/28/2009	6,555.00	(3,953 33)	-37 62%	S
3	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	16 2000	08/06/2009	4,990 00	14 0000	07/29/2009	4,147 50	(842 50)	-16 88%	S
3	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	18 7000	08/06/2009	5,735 00	14 4000	07/29/2009	4.245 00	(1,490 00)	-25 98%	S
1	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	29 9000	08/07/2009	3,011 67	14 4000	07/29/2009	1,415 00	(1,596 67)	-53 02%	S
2	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	29 9000	08/07/2009	6,023 33	18 0100	08/06/2009	3,497 00	(2,526 33)	-41 94%	S
3	CALL RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	29 9000	08/07/2009	9,035 00	14 0000	07/29/2009	4,147 50	(4,887 50)	-54 10%	S
4	CALL RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	18.5000	08/04/2009	7,505 00	15 6200	07/30/2009	6,143 00	(1,362 00)	-18 15%	S
6	CALL RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	11 7000	08/11/2009	7,200 00	21 8300	08/07/2009	12,968 00	5,768 00	80 11%	S
4	CALL RUW AUG @ $570 EXP 08/22/09 CBOE RUSSELL 2000 INDX	7 9800	08/06/2009	3,297 00	12 7000	08/04/2009	4,975 00	1,678 00	50 89%	S
7	CALL RUW DEC @ $580 EXP 12/19/09 CBOE RUSSELL 2000 INDX	24 2000	12/08/2009	17,145 00	10 6000	11/30/2009	7.290 00	(9,855 00)	-57 48%	S
2	CALL RUW DEC @ $600 EXP 12/19/09 CBOE RUSSELL 2000 INDX	10 6000	11/25/2009	2,160 00	11 3000	11/04/2009	2.186 67	26 67	1 23%	S
1	CALL RUW DEC @ $600 EXP 12/19/09 CBOE RUSSELL 2000 INDX	4 1000	11/30/2009	420 00	11 3000	11/04/2009	1.093 33	673 33	160 32%	S

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2	CALL RUW DEC @ $600 EXP 12/19/09 CBOE RUSSELL 2000 INDX	4 1000	11/30/2009	840 00	12 6000	11/06/2009	2,480 00	1,640 00	195 24%	S
2	CALL RUW DEC @ $600 EXP 12/19/09 CBOE RUSSELL 2000 INDX	4 1000	11/30/2009	840 00	13 7000	11/05/2009	2,635 00	1,795 00	213 69%	S
8	CALL RUW DEC @ $600 EXP 12/19/09 CBOE RUSSELL 2000 INDX	4 1000	11/30/2009	3,360 00	14 3000	11/10/2009	11,235 00	7,875 00	234 38%	S
2	CALL RUW FEB @ $450 EXP 02/21/09 CBOE RUSSELL 2000 INDX	2.5500	02/17/2009	550 00	7 5200	02/12/2009	1,464 00	914 00	166 18%	S
2	CALL RUW FEB @ $480 EXP 02/21/09 CBOE RUSSELL 2000 INDX	5 4000	02/05/2009	1,120 00	8 8000	01/29/2009	1,690 00	570 00	50 89%	S
1	CALL RUW FEB @ $480 EXP 02/21/09 CBOE RUSSELL 2000 INDX	9 8000	02/09/2009	1,020 00	8 8000	01/29/2009	845 00	(175 00)	-17 16%	S
5	CALL RUW FEB @ $480 EXP 02/21/09 CBOE RUSSELL 2000 INDX	1 0000	02/12/2009	540 00	8 4000	02/10/2009	4,095 00	3,555 00	658 33%	S
2	CALL RUW FEB @ $490 EXP 02/21/09 CBOE RUSSELL 2000 INDX	7 0600	01/26/2009	1,452 00	10 3000	01/15/2009	2,000 00	548 00	37 74%	S
2	CALL RUW FEB @ $490 EXP 02/21/09 CBOE RUSSELL 2000 INDX	8 4000	01/28/2009	1,720 00	10.3000	01/15/2009	2,000 00	280 00	16 28%	S
2	CALL RUW FEB @ $490 EXP 02/21/09 CBOE RUSSELL 2000 INDX	5 2000	02/10/2009	1,075 00	10.3000	01/15/2009	2,000 00	925 00	86 05%	S
4	CALL RUW FEB @ $490 EXP 02/21/09 CBOE RUSSELL 2000 INDX	5 2000	02/10/2009	2,150 00	3 1300	02/05/2009	1,212 00	(938 00)	-43 63%	S
3	CALL RUW FEB @ $500 EXP 02/21/09 CBOE RUSSELL 2000 INDX	3 9000	01/29/2009	1,222 50	4 8000	01/26/2009	1,400 00	177 50	14 52%	S
3	CALL RUW FEB @ $500 EXP 02/21/09 CBOE RUSSELL 2000 INDX	3 9000	01/29/2009	1,222.50	5 6000	01/28/2009	1,640 00	417 50	34 15%	S
2	CALL RUW FEB @ $510 EXP 02/21/09 CBOE RUSSELL 2000 INDX	26 0000	01/08/2009	5,240.00	28 4000	01/05/2009	5,550 00	310 00	5 92%	S

SCHEDULE 2

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
3	CALL RUW FEB @ $520 EXP 02/21/09 CBOE RUSSELL 2000 INDX	4 3700	01/15/2009	1,366 71	21 4000	01/08/2009	6,290 00	4,923 29	360 23%	S
4	CALL RUW FEB @ $520 EXP 02/21/09 CBOE RUSSELL 2000 INDX	4 3700	01/15/2009	1,822 29	10 6000	01/13/2009	4,110 00	2,287 71	125 54%	S
4	CALL RUW JAN @ $490 EXP 01/17/09 CBOE RUSSELL 2000 INDX	3 5000	01/13/2009	1,440 00	5 1000	01/12/2009	1,935 00	495 00	34 38%	S
2	CALL RUW JAN @ $500 EXP 01/17/09 CBOE RUSSELL 2000 INDX	20 0000	01/02/2009	4,040 00	14 5000	12/11/2008	2,795.00	(1,245 00)	-30 82%	S
1	CALL RUW JAN @ $500 EXP 01/17/09 CBOE RUSSELL 2000 INDX	18 0000	01/05/2009	1,855 00	16 7200	12/16/2008	1,614 50	(240 50)	-12 96%	S
1	CALL RUW JAN @ $500 EXP 01/17/09 CBOE RUSSELL 2000 INDX	18 3000	01/05/2009	1,880 00	16 7200	12/16/2008	1,614 50	(265 50)	-14 12%	S
2	CALL RUW JAN @ $510 EXP 01/17/09 CBOE RUSSELL 2000 INDX	1 2000	01/12/2009	256 00	14 8000	01/02/2009	2,920 00	2,664 00	1,040 63%	S
3	CALL RUW JAN @ $510 EXP 01/17/09 CBOE RUSSELL 2000 INDX	1 2000	01/12/2009	384 00	8 3000	12/22/2008	2,385.00	2,001 00	521.09%	S
1	CALL RUW JAN @ $590 EXP 01/16/10 CBOE RUSSELL 2000 INDX	25 2000	12/17/2009	2,550 00	26 5800	12/08/2009	2,628 71	78 71	3 09%	S
3	CALL RUW JAN @ $590 EXP 01/16/10 CBOE RUSSELL 2000 INDX	25 3000	12/17/2009	7,665 00	26 5800	12/08/2009	7,886 14	221 14	2 89%	S
3	CALL RUW JAN @ $590 EXP 01/16/10 CBOE RUSSELL 2000 INDX	36 7000	12/22/2009	11,140 00	26 5800	12/08/2009	7,886 14	(3,253 86)	-29 21%	S
1	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 8900	07/09/2009	307 33	2 3500	07/08/2009	217 50	(89 83)	-29 23%	S
1	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	3 0900	07/09/2009	321 50	6 4000	07/07/2009	605 00	283 50	88 18%	S
2	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 8900	07/09/2009	614 67	3 7000	07/08/2009	705 00	90 33	14 70%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	3 0900	07/09/2009	643 00	6 3000	07/06/2009	1,220 00	577 00	89 74%	S
7	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	3 0900	07/09/2009	2,250 50	6 2200	07/07/2009	4,224 00	1,973 50	87 69%	S
1	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 0000	07/10/2009	211 67	2 3500	07/08/2009	217 50	5 83	2 76%	S
2	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 0000	07/10/2009	423 33	3 0000	07/08/2009	565 00	141 67	33 46%	S
6	CALL RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 0000	07/10/2009	1,270 00	2 3000	07/08/2009	1,340 00	70 00	5 51%	S
1	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	22 9000	06/10/2009	2,311 00	24 4000	06/08/2009	2,401 25	90 25	3 91%	S
4	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	22 9000	06/10/2009	9,244 00	23 7300	06/03/2009	9,362 00	118 00	1 28%	S
3	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	26 9000	06/11/2009	8,110 00	24 4000	06/08/2009	7,203 75	(906 25)	-11 17%	S
5	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	8 9000	06/29/2009	4,555 00	6 0200	06/25/2009	2,905 00	(1,650 00)	-36 22%	S
2	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5500	07/07/2009	327 33	1 7500	07/06/2009	327 50	0 17	0 05%	S
2	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1.5500	07/07/2009	327 33	1 8000	07/06/2009	342 50	15 17	4 63%	S
3	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5500	07/07/2009	491 00	1.9500	07/06/2009	550 00	59 00	12 02%	S
8	CALL RUW JUL @ $520 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5500	07/07/2009	1,309 33	2 6500	07/06/2009	2,020 00	710 67	54 28%	S
3	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	10 0000	06/17/2009	3,105 00	17 6000	06/10/2009	5,203 13	2,098 13	67 57%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	9.8900	06/18/2009	3,072 00	17 6000	06/10/2009	5,203 13	2,131 13	69 37%	S
2	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	8 8900	06/19/2009	1,818.00	17 6000	06/10/2009	3,468 75	1,650 75	90 80%	S
3	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	4 5000	06/24/2009	1,390 00	21 0000	06/11/2009	6,260 00	4,870 00	350 36%	S
2	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	4 5000	06/30/2009	940 00	5 2000	06/29/2009	1,019 00	79 00	8 40%	S
4	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	6 6000	07/01/2009	2,745 00	5 2000	06/29/2009	2,038 00	(707 00)	-25 76%	S
4	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 2500	07/02/2009	940 00	5 2000	06/29/2009	2,038 00	1,098 00	116 81%	S
6	CALL RUW JUL @ $530 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 3500	07/08/2009	250 00	0 7500	07/07/2009	410 00	160 00	64 00%	S
5	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2.0000	06/25/2009	1,052 50	6 7000	06/17/2009	3,245 00	2,192 50	208 31%	S
5	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	2 0000	06/25/2009	1,052 50	8 7000	06/15/2009	4,310 00	3,257 50	309 50%	S
3	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 6000	07/06/2009	196 58	5 5200	06/19/2009	1,616 00	1,419 42	722 06%	S
4	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 6000	07/06/2009	262 11	2 3000	06/30/2009	880 00	617 89	235 74%	S
4	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 6000	07/06/2009	262 11	2 5500	06/24/2009	980 00	717 89	273 90%	S
4	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 6000	07/06/2009	262 11	3 4000	07/01/2009	1,320 00	1,057 89	403 61%	S
4	CALL RUW JUL @ $540 EXP 07/18/09 CBOE RUSSELL 2000 INDX	0 6000	07/06/2009	262 11	6 4000	06/18/2009	2,455 00	2,192 89	836 65%	S

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1	CALL RUW JUN @ $440 EXP 06/19/10 CBOE RUSSELL 2000 INDX	69 6800	05/11/2009	7,073 00	63 2000	05/07/2009	6,274 00	(799 00)	-11 30%	S
1	CALL RUW JUN @ $440 EXP 06/19/10 CBOE RUSSELL 2000 INDX	52 0000	05/13/2009	5,240 00	63 2000	05/07/2009	6,274 00	1,034 00	19 73%	S
3	CALL RUW JUN @ $440 EXP 06/19/10 CBOE RUSSELL 2000 INDX	49 3000	05/14/2009	14,920 00	63 2000	05/07/2009	18,822 00	3,902 00	26 15%	S
1	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	24 4000	05/14/2009	2,483.33	21 1000	05/13/2009	2,066 67	(416 67)	-16 78%	S
2	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	24 4000	05/14/2009	4,966 67	25 2400	05/13/2009	4,923 00	(43 67)	-0 88%	S
1	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 0000	05/15/2009	2,135 00	23 5000	05/14/2009	2,331 43	196 43	9 20%	S
2	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 0000	05/15/2009	4,270 00	21 1000	05/13/2009	4,133 33	(136 67)	-3 20%	S
2	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	24 8000	05/18/2009	5,000 00	23 5000	05/14/2009	4,662 86	(337 14)	-6 74%	S
4	CALL RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	29 3800	05/19/2009	11,792 00	23 5000	05/14/2009	9,325 71	(2,466 29)	-20 91%	S
2	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	28 2000	05/05/2009	5,682 00	29 5000	05/04/2009	5,795 00	113 00	1 99%	S
3	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	28 2000	05/05/2009	8,523 00	24 4000	05/01/2009	7,190 00	(1,333 00)	-15 64%	S
3	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	11 0000	05/21/2009	3,340 00	15 0000	05/14/2009	4,422 00	1,082 00	32 40%	S
1	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	14 4000	05/26/2009	1,475 00	12 2300	05/15/2009	1,188 00	(287 00)	-19 46%	S
2	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	14.4000	05/26/2009	2,950 00	15 0000	05/14/2009	2,948 00	(2 00)	-0 07%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
1	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	18 4000	05/27/2009	1,853 33	14 9100	05/18/2009	1,456 00	(397.33)	-21 44%	S
2	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	18 4000	05/27/2009	3,706 67	12 2300	05/15/2009	2,376 00	(1,330 67)	-35 90%	S
2	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	13.9000	05/28/2009	2,820 00	14 9100	05/18/2009	2,912 00	92 00	3 26%	S
4	CALL RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	13 4000	05/29/2009	5,465 00	17 8200	05/19/2009	7,088 00	1,623 00	29 70%	S
5	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21.8000	05/06/2009	11,005 00	23 2000	05/05/2009	11,495 00	490 00	4 45%	S
2	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	22 2000	06/01/2009	4,475 00	10 1000	05/26/2009	1,967 50	(2,507 50)	-56 03%	S
3	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 8000	06/01/2009	6,580 00	7 7300	05/21/2009	2,279 00	(4,301 00)	-65 36%	S
2	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	24 5000	06/02/2009	4,952 50	10 1000	05/26/2009	1,967 50	(2,985 00)	-60 27%	S
2	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	24 5000	06/02/2009	4,952 50	13 2000	05/27/2009	2,613 33	(2,339 17)	-47 23%	S
1	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	19 7000	06/03/2009	1,996 00	9 6900	05/28/2009	955 67	(1,040 33)	-52 12%	S
1	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 8000	06/03/2009	2,213 33	13 2000	05/27/2009	1,306 67	(906 67)	-40 96%	S
2	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 8000	06/03/2009	4,426 67	9.6900	05/28/2009	1,911 33	(2,515 33)	-56 82%	S
4	CALL RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	19 7000	06/03/2009	7,984 00	9 1000	05/29/2009	3,535 00	(4,449 00)	-55 72%	S
1	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	7 1000	05/13/2009	724 44	17 2000	05/11/2009	1,680 00	955 56	131 90%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	7 1000	05/13/2009	2,173 33	17 8000	05/11/2009	5,240 00	3,066 67	141 10%	S
5	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	7 1000	05/13/2009	3,622 22	17 5200	05/06/2009	8,655 00	5,032 78	138 94%	S
3	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	20 7000	06/04/2009	6,315 00	15 7000	06/01/2009	4,670 00	(1,645 00)	-26 05%	S
1	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	18 9000	06/05/2009	1,903 33	18 0000	06/02/2009	1,773 75	(129 58)	-6 81%	S
2	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	18 9000	06/05/2009	3,806 67	16 0000	06/01/2009	3,165 00	(641 67)	-16 86%	S
1	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	13 6000	06/08/2009	1,382 14	13 8300	06/03/2009	1,343 00	(39 14)	-2 83%	S
3	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	13 6000	06/08/2009	4,146 43	15 8000	06/03/2009	4,640 00	493 57	11 90%	S
3	CALL RUW JUN @ $520 EXP 06/19/10 CBOE RUSSELL 2000 INDX	13 6000	06/08/2009	4,146 43	18 0000	06/02/2009	5,321 25	1,174.82	28 33%	S
1	CALL RUW JUN @ $530 EXP 06/19/10 CBOE RUSSELL 2000 INDX	9 3000	06/09/2009	970 00	14 6000	06/04/2009	1,433 75	463 75	47 81%	S
3	CALL RUW JUN @ $530 EXP 06/19/10 CBOE RUSSELL 2000 INDX	10 6000	06/09/2009	3,215 00	14 6000	06/04/2009	4,301 25	1,086 25	33 79%	S
3	CALL RUW JUN @ $530 EXP 06/19/10 CBOE RUSSELL 2000 INDX	6 8000	06/10/2009	2,080 00	12 9000	06/05/2009	3,830 00	1,750 00	84 13%	S
4	CALL RUW JUN @ $530 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 3000	06/15/2009	960 00	5 2000	06/12/2009	1,975 00	1,015 00	105 73%	S
2	CALL RUW JUN @ $540 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 4000	06/12/2009	506 25	5 1200	06/09/2009	984 00	477 75	94 37%	S
3	CALL RUW JUN @ $540 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 4000	06/12/2009	759 38	5 1000	06/08/2009	1,490 00	730 63	96 21%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW JUN @ $540 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 4000	06/12/2009	759 38	6 0000	06/09/2009	1,765 00	1,005 63	132 43%	S
27	CALL RUW JUN @ $550 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 0000	06/12/2009	2,830 00	1 0500	06/12/2009	2,705 00	(125 00)	-4.42%	S
3	CALL RUW MAR @ $400 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 1400	03/05/2009	663 00	4 0000	03/04/2009	1,150 00	487 00	73 45%	S
12	CALL RUW MAR @ $400 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 1400	03/05/2009	2,652 00	3 1000	03/04/2009	3,590 00	938 00	35 37%	S
1	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 4000	03/04/2009	242 28	4 4400	03/02/2009	409 00	166 72	68 81%	S
2	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 4000	03/04/2009	484 56	4 0000	03/02/2009	760 00	275 44	56 84%	S
3	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 4000	03/04/2009	726 83	2 4800	03/04/2009	704 00	(22 83)	-3 14%	S
4	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 4000	03/04/2009	969 11	3 3000	03/03/2009	1.280 00	310 89	32 08%	S
8	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 4000	03/04/2009	1,938 22	4 4000	03/02/2009	3,395 00	1,456 78	75 16%	S
5	CALL RUW MAR @ $410 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 9000	03/06/2009	490 00	1 1500	03/05/2009	535 00	45 00	9 18%	S
1	CALL RUW MAR @ $440 EXP 03/20/10 CBOE RUSSELL 2000 INDX	6 3000	02/25/2009	656 25	8 2000	02/20/2009	785 00	128 75	19 62%	S
3	CALL RUW MAR @ $440 EXP 03/20/10 CBOE RUSSELL 2000 INDX	6 3000	02/25/2009	1,968 75	7.4300	02/20/2009	2,154 00	185 25	9 41%	S
1	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 9000	02/26/2009	330 00	4 0000	02/23/2009	380 00	50 00	15 15%	S
1	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 5900	03/02/2009	62 33	3 0000	02/25/2009	260 00	197 67	317 11%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 5900	03/02/2009	62 33	4 0000	02/23/2009	380 00	317 67	509 63%	S
1	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 5900	03/02/2009	62 33	4 6000	02/24/2009	425 00	362 67	581 82%	S
2	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 5900	03/02/2009	124 67	3 6200	02/24/2009	684 00	559 33	448 66%	S
7	CALL RUW MAR @ $450 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 5900	03/02/2009	436 33	3 9000	02/25/2009	2,630 00	2,193 67	502 75%	S
3	CALL RUW MAR @ $460 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 3500	03/02/2009	145 00	1 6500	02/26/2009	455 00	310.00	213 79%	S
1	CALL RUW MAR @ $480 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 3000	02/20/2009	140 50	5 2300	02/18/2009	483 00	342 50	243 77%	S
1	CALL RUW MAR @ $480 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 3000	02/20/2009	140 50	21 1000	02/09/2009	2,070 00	1,929 50	1,373 31%	S
2	CALL RUW MAR @ $480 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 3000	02/20/2009	281 00	3 8000	02/19/2009	720 00	439 00	156 23%	S
2	CALL RUW MAR @ $480 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 3000	02/20/2009	281 00	6 4300	02/17/2009	1,231 00	950 00	338 08%	S
4	CALL RUW MAR @ $480 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 3000	02/20/2009	562 00	6 2000	02/17/2009	2,365 00	1,803 00	320 82%	S
1	CALL RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	46 5000	04/03/2009	4,690 00	31 9200	04/01/2009	3,152 00	(1,538 00)	-32 79%	S
2	CALL RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	37 9000	04/16/2009	7,620 00	33 8300	04/15/2009	6,661 00	(959 00)	-12 59%	S
1	CALL RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	61 8900	05/04/2009	6,294 00	51 0000	05/01/2009	5,078 33	(1,215 67)	-19 31%	S
5	CALL RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	56 0000	05/07/2009	28,040 00	51 0000	05/01/2009	25,391 67	(2,648 33)	-9 44%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	CALL RUW MAY @ $450 EXP 05/16/09 CBOE RUSSELL 2000 INDX	23 8000	04/07/2009	2,400 00	28 1300	04/06/2009	2,773 00	373 00	15.54%	S
1	CALL RUW MAY @ $450 EXP 05/16/09 CBOE RUSSELL 2000 INDX	23 8000	04/07/2009	2,400 00	28 8100	04/03/2009	2,841 00	441 00	18 38%	S
1	CALL RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	23 8700	04/09/2009	2,395 00	13 7000	04/08/2009	1,330 00	(1,065 00)	-44 47%	S
2	CALL RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	23 8700	04/09/2009	4,790 00	14 0000	04/07/2009	2,695 00	(2,095 00)	-43 74%	S
2	CALL RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	23 8700	04/09/2009	4,790 00	15 9000	04/07/2009	3,145 00	(1,645 00)	-34 34%	S
2	CALL RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	18 3000	04/21/2009	3,700 00	16 0000	04/20/2009	3,160 00	(540 00)	-14 59%	S
5	CALL RUW MAY @ $480 EXP 05/16/09 CBOE RUSSELL 2000 INDX	16 1800	04/13/2009	8,130 00	19 2000	04/09/2009	9,560 00	1,430 00	17 59%	S
3	CALL RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	9 3000	04/20/2009	2,830 00	12 7000	04/13/2009	3,790 00	960 00	33 92%	S
3	CALL RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	16 4000	04/22/2009	4,960 00	12 7000	04/13/2009	3,790 00	(1,170 00)	-23 59%	S
1	CALL RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	9.5000	04/23/2009	956 67	14 4000	04/14/2009	1,400 00	443 33	46 34%	S
2	CALL RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	9.5000	04/23/2009	1,913 33	12 5000	04/16/2009	2,460 00	546 67	28 57%	S
3	CALL RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	9 5000	04/23/2009	2,870 00	10 3000	04/21/2009	3,050 00	180 00	6 27%	S
3	CALL RUW MAY @ $500 EXP 05/16/09 CBOE RUSSELL 2000 INDX	10 5000	05/01/2009	3,215 00	6 5000	04/23/2009	1,930 00	(1,285 00)	-39 97%	S
3	CALL RUW MAY @ $500 EXP 05/16/09 CBOE RUSSELL 2000 INDX	10 5000	05/01/2009	3,215.00	12 2000	04/22/2009	3,620 00	405 00	12 60%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	CALL RUW MAY @ $500 EXP 05/16/09 CBOE RUSSELL 2000 INDX	12 6000	05/05/2009	3,820 00	6 5000	04/23/2009	1,930 00	(1,890 00)	-49 48%	S
3	CALL RUW MAY @ $510 EXP 05/16/09 CBOE RUSSELL 2000 INDX	5 8000	05/07/2009	1,780 00	8 3000	05/05/2009	2,450 00	670 00	37 64%	S
3	CALL RUW MAY @ $520 EXP 05/16/09 CBOE RUSSELL 2000 INDX	3 3000	05/11/2009	1,030 00	3 3000	05/07/2009	950 00	(80 00)	-7 77%	S
1	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	39 0000	09/29/2009	3,927 00	46 4000	09/22/2009	4,608 75	681 75	17 36%	S
4	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	39 0000	09/29/2009	15,708 00	45 4000	09/22/2009	18,030.00	2,322 00	14 78%	S
3	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	33 3000	09/30/2009	10,095 00	46 4000	09/22/2009	13,826 25	3,731 25	36 96%	S
3	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6.6800	11/04/2009	2,044 00	10 4000	10/29/2009	3,067 50	1,023 50	50 07%	S
3	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	8 6000	11/05/2009	2,685 00	10 4000	10/29/2009	3,067 50	382 50	14 25%	S
3	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	7 3000	11/06/2009	2,230 00	7 5700	10/30/2009	2,196 00	(34 00)	-1 52%	S
1	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	9 0000	11/10/2009	914.17	7 5700	10/30/2009	732 00	(182 17)	-19.93%	S
2	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	9 0000	11/10/2009	1,828 33	6 0000	11/02/2009	1,165 00	(663.33)	-36 28%	S
2	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	9 0000	11/10/2009	1,828 33	6 8000	10/30/2009	1,315 00	(513 33)	-28 08%	S
3	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	9 0000	11/10/2009	2,742 50	5 9000	11/02/2009	1,700 00	(1,042 50)	-38 01%	S
4	CALL RUW NOV @ $590 EXP 11/21/09 CBOE RUSSELL 2000 INDX	9 0000	11/10/2009	3,656 67	4 5800	11/03/2009	1,792 00	(1,864 67)	-50 99%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	19.9000	10/05/2009	4,085 00	32 6000	09/29/2009	6,475 00	2,390 00	58 51%	S
3	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	25.4000	10/06/2009	7,725 00	32.6000	09/29/2009	9,712 50	1,987 50	25 73%	S
1	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	32 6000	10/12/2009	3,280 00	27 1000	09/30/2009	2,683 75	(596 25)	-18 18%	S
1	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	32 6000	10/12/2009	3,280.00	32 6000	09/29/2009	3,237 50	(42 50)	-1 30%	S
1	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	32 8000	10/19/2009	3,320 00	27.1000	09/30/2009	2,683 75	(636 25)	-19 16%	S
2	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	19 4000	10/22/2009	3,932 50	18 1600	10/05/2009	3,527 00	(405 50)	-10 31%	S
2	CALL RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	19 4000	10/22/2009	3,932 50	27 1000	09/30/2009	5,367 50	1,435 00	36 49%	S
3	CALL RUW OCT @ $560 EXP 10/17/09 CBOE RUSSELL 2000 INDX	29 7200	08/31/2009	9,021 00	31 8000	08/27/2009	9,410 00	389 00	4 31%	S
2	CALL RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	23 1500	09/08/2009	4,735 00	23 8000	08/31/2009	4,707 38	(27 63)	-0 58%	S
1	CALL RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	35 5000	09/14/2009	3,590 00	23 8000	08/31/2009	2,353 69	(1,236 31)	-34.44%	S
1	CALL RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	50 8500	09/16/2009	5,125 00	23 8000	08/31/2009	2,353 69	(2,771.31)	-54 07%	S
2	CALL RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	48 9000	09/21/2009	9,810 00	18 4000	09/01/2009	3,574 90	(6,235 10)	-63 56%	S
5	CALL RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	48 9000	09/21/2009	24,525 00	29 8300	09/09/2009	14,734 61	(9,790 39)	-39 92%	S
4	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	33 9600	09/18/2009	13,689 00	13 2000	09/08/2009	5,175 00	(8,514 00)	-62 20%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	33 0000	09/21/2009	3,352 50	19 7600	09/10/2009	1,936 00	(1,416 50)	-42 25%	S
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	33 0000	09/21/2009	3,352 50	21 0500	09/11/2009	2,052 50	(1,300 00)	-38 78%	S
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	34 4000	09/21/2009	3,465 00	21 0500	09/11/2009	2,052 50	(1,412 50)	-40 76%	S
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	34 4000	09/21/2009	3,465 00	21.8000	09/14/2009	2,140 00	(1,325 00)	-38 24%	S
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	37 0000	09/22/2009	3,726 00	24 3200	09/15/2009	2,392 00	(1,334 00)	-35 80%	S
1	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	37 0000	09/22/2009	3,726.00	34 7000	09/16/2009	3,430 00	(296 00)	-7 94%	S
3	CALL RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	37 0000	09/22/2009	11,178 00	26 8000	09/15/2009	7,940 00	(3,238 00)	-28 97%	S
1	CALL RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	7 3000	10/02/2009	770 00	16 7000	09/24/2009	1,635 00	865 00	112 34%	S
2	CALL RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	6 6000	10/05/2009	1,360 00	16 7000	09/24/2009	3,270 00	1.910 00	140 44%	S
1	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	35 2800	08/10/2009	3,549 00	29 5900	08/05/2009	2,926 50	(622 50)	-17 54%	S
2	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	35 2800	08/10/2009	7,098 00	28 2100	07/31/2009	5,537 00	(1,561 00)	-21 99%	S
2	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	35 2800	08/10/2009	7,098 00	30 3000	08/03/2009	5,955 00	(1,143.00)	-16 10%	S
2	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	35 4000	08/12/2009	7,122 00	27 7300	08/06/2009	5,421 00	(1,701 00)	-23 88%	S
3	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	35 4000	08/12/2009	10,683 00	29.5900	08/05/2009	8.779 50	(1,903 50)	-17 82%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
2	CALL RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	34 0000	08/13/2009	6,905 00	25 6200	08/06/2009	4,994 00	(1,911 00)	-27 68%	S
4	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	17 0600	08/18/2009	6,954.00	28 6000	08/10/2009	11,356 00	4,402 00	63 30%	S
1	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	20 5000	08/20/2009	2,085 00	28 6000	08/10/2009	2,839 00	754 00	36 16%	S
2	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	20 5000	08/20/2009	4,170 00	21 8500	08/11/2009	4,280 00	110 00	2 64%	S
2	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	32 0000	08/25/2009	6,505 00	21 8500	08/11/2009	4 280 00	(2.225 00)	-34 20%	S
3	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	29 3000	08/26/2009	8,895.00	28 6000	08/12/2009	8,527 50	(367 50)	-4 13%	S
3	CALL RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	22 1600	08/27/2009	6,778 00	28.6000	08/12/2009	8,527 50	1,749 50	25 81%	S
2	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	23 1700	08/21/2009	4,686 50	12 5000	08/18/2009	2,448 00	(2,238 50)	-47 76%	S
2	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	23 1700	08/21/2009	4,686 50	21 1000	08/13/2009	4,115 00	(571 50)	-12 19%	S
1	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	25 5000	08/24/2009	2,581 25	14 8300	08/20/2009	1,456 75	(1,124 50)	-43 56%	S
3	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	22 5000	08/24/2009	6,830 00	14 8300	08/20/2009	4,370 25	(2,459 75)	-36 01%	S
3	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	25 5000	08/24/2009	7,743 75	12 5000	08/18/2009	3,672 00	(4,071 75)	-52 58%	S
7	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	20 2700	09/09/2009	14,369 00	7 8000	09/02/2009	5,346 25	(9,022 75)	-62 79%	S
1	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	23 4000	09/10/2009	2,380 00	7 8000	09/02/2009	763 75	(1,616 25)	-67 91%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	24 8000	09/11/2009	2,532 50	6 8000	09/03/2009	640 00	(1,892 50)	-74 73%	S
1	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	24.8000	09/11/2009	2,532 50	7 0000	09/04/2009	686 67	(1,845 83)	-72 89%	S
1	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	34 9900	09/15/2009	3,534 00	8 7800	09/04/2009	843 00	(2,691 00)	-76 15%	S
2	CALL RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	34 9900	09/15/2009	7,068 00	7 0000	09/04/2009	1,373 33	(5,694 67)	-80 57%	S
1	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	11 3200	08/27/2009	1,153 00	17 0000	08/21/2009	1,673 75	520 75	45 16%	S
3	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	14 5000	08/27/2009	4,450 00	17 0000	08/21/2009	5,021.25	571 25	12 84%	S
4	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	11 3200	08/27/2009	4,612 00	19 2000	08/24/2009	7,580 00	2,968 00	64 35%	S
1	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5.2000	09/01/2009	546 25	18.2000	08/25/2009	1,785 00	1,238 75	226 77%	S
3	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5.2000	09/01/2009	1,638 75	16 4000	08/24/2009	4,840 00	3,201 25	195 35%	S
2	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 7000	09/02/2009	963 64	18 2000	08/25/2009	3,570 00	2,606 36	270 47%	S
3	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 7000	09/02/2009	1,445 45	16 1000	08/26/2009	4,725 00	3,279 55	226 89%	S
6	CALL RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 7000	09/02/2009	2,890 91	9 6000	08/31/2009	5,630 00	2,739 09	94 75%	S
3	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5.8700	08/31/2009	1,809 75	9 4000	08/27/2009	2,720 00	910 25	50 30%	S
5	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5 8700	08/31/2009	3,016.25	7.2400	08/27/2009	3,515 00	498 75	16.54%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
1	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 0000	09/04/2009	212.00	3 0000	09/01/2009	280 00	68 00	32 08%	S
1	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2.0500	09/04/2009	212 00	3 0000	09/01/2009	280 00	68 00	32 08%	S
3	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 0500	09/04/2009	636 00	2 5000	09/02/2009	710 00	74 00	11 64%	S
1	CALL RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	13 2000	09/15/2009	1,360 00	7 0000	09/09/2009	660 00	(700 00)	-51 47%	S
3	CALL RUY DEC @ $610 EXP 12/19/09 CBOE RUSSELL 2000 INDX	2 7000	12/11/2009	853 13	6 6000	11/25/2009	1,940 00	1,086 88	127 40%	S
5	CALL RUY DEC @ $610 EXP 12/19/09 CBOE RUSSELL 2000 INDX	2 7000	12/11/2009	1,421.88	2 2900	11/30/2009	1.105 00	(316 88)	-22 29%	S
7	CALL RUY JAN @ $620 EXP 01/16/10 CBOE RUSSELL 2000 INDX	19 4000	12/29/2009	13,710 00	14 4000	12/22/2009	9.925 00	(3,785 00)	-27 61%	S
3	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	25 6400	10/14/2009	7,797 00	15 4000	10/05/2009	4,515 00	(3.282 00)	-42 09%	S
2	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	20 3000	10/16/2009	4,100 00	20 1000	10/06/2009	3,950 00	(150 00)	-3 66%	S
1	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	18 8000	10/20/2009	1,920 00	20 1000	10/06/2009	1,975 00	55 00	2 86%	S
1	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	22 3000	10/21/2009	2,270 00	19 2300	10/07/2009	1,883 00	(387 00)	-17 05%	S
1	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	16 3600	10/26/2009	1,671.00	14 2000	10/22/2009	1,399 00	(272 00)	-16 28%	S
2	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	16 3600	10/26/2009	3,342 00	26 3000	10/12/2009	5,220 00	1,878 00	56 19%	S
1	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 3000	10/29/2009	440 50	13 9000	10/23/2009	1,350 00	909 50	206 47%	S

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User Name John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 3000	10/29/2009	881.00	8 4000	10/27/2009	1,653 33	772 33	87 67%	S
3	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 3000	10/29/2009	1,321 50	9 5000	10/26/2009	2,745 00	1,423 50	107 72%	S
4	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 3000	10/29/2009	1,762 00	14 2000	10/22/2009	5,596 00	3,834 00	217 59%	S
1	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	2 8000	10/30/2009	295 00	8 4000	10/27/2009	826 67	531 67	180 23%	S
3	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	2 8000	10/30/2009	885 00	3 8000	10/28/2009	1,100 00	215 00	24 29%	S
3	CALL RUY NOV @ $610 EXP 11/21/09 CBOE RUSSELL 2000 INDX	2 8000	10/30/2009	885 00	5 1000	10/28/2009	1,495 00	610 00	68 93%	S
3	CALL RUY NOV @ $620 EXP 11/21/09 CBOE RUSSELL 2000 INDX	20 0000	10/15/2009	6,105 00	19 6200	10/14/2009	5,781 00	(324 00)	-5 31%	S
5	CALL RUY NOV @ $620 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 2000	11/02/2009	640 00	1 6000	10/30/2009	760 00	120 00	18 75%	S
1	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 3000	10/23/2009	650 00	14 8000	10/15/2009	1,445 00	795 00	122 31%	S
1	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 3000	10/23/2009	650 00	14 9000	10/15/2009	1,455 00	805 00	123 85%	S
2	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 1000	10/26/2009	855 00	10 7800	10/16/2009	2,116 00	1,261 00	147 49%	S
2	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 1000	10/26/2009	855 00	14 1000	10/19/2009	2,780 00	1,925 00	225 15%	S
2	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 1000	10/26/2009	855 00	14 8000	10/15/2009	2,890 00	2,035 00	238 01%	S
1	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	3 4000	10/27/2009	357 50	9 5000	10/20/2009	910 00	552 50	154 55%	S

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2	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	3 4000	10/27/2009	715.00	10 9000	10/21/2009	2,140 00	1,425 00	199 30%	S
3	CALL RUY NOV @ $630 EXP 11/21/09 CBOE RUSSELL 2000 INDX	3 4000	10/27/2009	1,072 50	7 6200	10/26/2009	2,246 00	1,173 50	109 42%	S
2	CALL RUY NOV @ $640 EXP 11/21/09 CBOE RUSSELL 2000 INDX	0 8500	10/28/2009	190 00	1.8100	10/27/2009	322 00	132 00	69 47%	S
2	CALL RUY NOV @ $640 EXP 11/21/09 CBOE RUSSELL 2000 INDX	0 8500	10/28/2009	190 00	2 4000	10/27/2009	445 00	255 00	134 21%	S
4	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	22 8000	09/22/2009	9.185 00	19 6000	09/21/2009	7,748 89	(1.436 11)	-15 64%	S
4	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	22 8000	09/22/2009	9,185 00	20 8000	09/18/2009	8,215 00	(970 00)	-10 56%	S
2	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	11 7000	09/24/2009	2,392 50	19 6000	09/21/2009	3,874 44	1,481 94	61 94%	S
2	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	11 7000	09/24/2009	2,392 50	20 6000	09/21/2009	4,070 00	1,677 50	70 11%	S
2	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	6 9300	10/07/2009	1,426 00	19 6000	09/21/2009	3,874 44	2,448 44	171 70%	S
1	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	10 0800	10/08/2009	1,021 33	19 6000	09/21/2009	1,937 22	915 89	89 68%	S
2	CALL RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	10.0800	10/08/2009	2,042 67	4 4000	10/02/2009	840 00	(1,202.67)	-58 88%	S
1	CALL RUY OCT @ $620 EXP 10/17/09 CBOE RUSSELL 2000 INDX	3 9000	10/15/2009	406 67	5 4000	10/08/2009	526 67	120 00	29 51%	S
2	CALL RUY OCT @ $620 EXP 10/17/09 CBOE RUSSELL 2000 INDX	4 0000	10/15/2009	823 33	5 4000	10/08/2009	1,053 33	230 00	27 94%	S
2	CALL SUX JUL @ $52 EXP 07/18/09 PROSHS ULTRASHT FINLS	0 3000	07/01/2009	69 00	1 2000	06/12/2009	226 99	157 99	228 98%	S

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18	CALL SUX JUL @ $52 EXP 07/18/09 PROSHS ULTRASHT FINLS	0.3000	07/01/2009	576 00	1 2000	06/12/2009	2,042 94	1,466 94	254 68%	S
6	CALL SUX JUN @ $55 EXP 06/20/09 PROSHS ULTRASHT FINLS	0.4000	06/01/2009	260 00	0 8000	05/29/2009	439 98	179 98	69 22%	S
6	CALL SUX JUN @ $55 EXP 06/20/09 PROSHS ULTRASHT FINLS	0 4000	06/01/2009	260 00	2 0000	05/22/2009	1,159 96	899 96	346 14%	S
23	CALL SYJ AUG @ $31 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 8000	08/17/2009	1,955 00	1 0500	08/06/2009	2,284 93	329 93	16 88%	S
10	CALL SYJ AUG @ $35 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 3000	08/11/2009	340 00	1 8000	07/30/2009	1,738 19	1,398 19	411 23%	S
7	CALL SYJ AUG @ $35 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 1500	08/14/2009	145 00	1 8000	07/30/2009	1.216 73	1.071 73	739 13%	S
15	CALL SYJ AUG @ $38 EXP 08/22/09 PROSHS ULTRASHT FINLS	2 5000	07/24/2009	3,855 00	2 1500	07/23/2009	3.119 91	(735.09)	-19 07%	S
10	CALL SYJ AUG @ $40 EXP 08/22/09 PROSHS ULTRASHT FINLS	3 0000	07/17/2009	3,130 00	3 8000	07/16/2009	3,694 90	564 90	18 05%	S
5	CALL SYJ AUG @ $40 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 5500	07/30/2009	289 19	1 0000	07/28/2009	459 98	170 79	59 06%	S
5	CALL SYJ AUG @ $40 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 5500	07/30/2009	289 19	1 0500	07/28/2009	489 98	200 79	69 43%	S
27	CALL SYJ AUG @ $40 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 5500	07/30/2009	1,561 62	1 7000	07/24/2009	4,484 88	2,923 26	187 19%	S
4	CALL SYJ AUG @ $45 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 6000	07/23/2009	254 50	1 1500	07/21/2009	419 98	165 48	65 02%	S
5	CALL SYJ AUG @ $45 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 6000	07/23/2009	318 13	1 2000	07/21/2009	564 98	246 86	77 60%	S
5	CALL SYJ AUG @ $45 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 6000	07/23/2009	318 13	1 2000	07/22/2009	559 98	241 86	76 03%	S

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26	CALL SYJ AUG @ $45 EXP 08/22/09 PROSHS ULTRASHT FINLS	0 6000	07/23/2009	1,654 25	1 5500	07/17/2009	3,899 89	2,245 64	135 75%	S
10	CALL SYJ AUG @ $50 EXP 08/22/09 PROSHS ULTRASHT FINLS	1 2500	07/16/2009	1,302.50	1 2000	07/15/2009	1,094 96	(207 54)	-15 93%	S
10	CALL SYJ AUG @ $50 EXP 08/22/09 PROSHS ULTRASHT FINLS	1 2500	07/16/2009	1,302 50	3 9000	07/09/2009	3,794 89	2,492 39	191 35%	S
8	CALL SYJ JUL @ $45 EXP 07/18/09 PROSHS ULTRASHT FINLS	3 2000	07/09/2009	2,665 00	1 0000	07/01/2009	759 97	(1,905 03)	-71 48%	S
10	CALL SYJ JUN @ $42 EXP 06/20/09 PROSHS ULTRASHT FINLS	1 0500	06/12/2009	1,090 00	0 9500	06/11/2009	909 97	(180 03)	-16 52%	S
20	CALL SYJ JUN @ $48 EXP 06/20/09 PROSHS ULTRASHT FINLS	0 2000	06/11/2009	445 00	0 9500	06/01/2009	1,824 95	1,379 95	310 10%	S
10	CALL TIJ JUL @ $32 EXP 07/18/09 DIREXION SM CAP BLL 3X	0 0500	07/09/2009	90 00	0 5500	06/29/2009	509 98	419 98	466 64%	S
4	CALL TYH AUG @ $110 EXP 08/22/09 DIREXIONSHRS TECH BULL	6 5000	07/21/2009	2,640 00	4 3000	07/17/2009	1,679 95	(960.05)	-36 37%	S
7	CALL TYH AUG @ $115 EXP 08/22/09 DIREXIONSHRS TECH BULL	6 1000	08/05/2009	4,310 00	4 5000	07/21/2009	3,044 91	(1,265 09)	-29 35%	S
7	CALL TYH AUG @ $120 EXP 08/22/09 DIREXIONSHRS TECH BULL	2 6000	08/10/2009	1,925 00	3 6000	08/05/2009	2,479 93	554 93	28 83%	S
4	CALL TYH JUL @ $100 EXP 07/18/09 DIREXIONSHRS TECH BULL	2.2000	07/17/2009	920 00	1 9500	06/29/2009	739 97	(180 03)	-19 57%	S
5	PUT RUR APR @ $300 EXP 04/18/09 CBOE RUSSELL 2000 INDX	2 0000	03/13/2009	1,040 00	5 3000	03/10/2009	2,545 00	1,505 00	144 71%	S
1	PUT RUR APR @ $350 EXP 04/18/09 CBOE RUSSELL 2000 INDX	3 7000	03/23/2009	382 92	3 6500	03/18/2009	325 00	(57 92)	-15 13%	S
3	PUT RUR APR @ $350 EXP 04/18/09 CBOE RUSSELL 2000 INDX	3 7000	03/23/2009	1,148 75	6 9000	03/17/2009	2,030 00	881 25	76 71%	S

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3	PUT RUR APR @ $350 EXP 04/18/09 CBOE RUSSELL 2000 INDX	3 7000	03/23/2009	1,148 75	8 6000	03/13/2009	2,540 00	1,391 25	121 11%	S
5	PUT RUR APR @ $350 EXP 04/18/09 CBOE RUSSELL 2000 INDX	3 7000	03/23/2009	1,914 58	4 8000	03/20/2009	2,295 00	380 42	19 87%	S
2	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	7 3000	03/26/2009	1,481 67	7 2000	03/25/2009	1,400 00	(81 67)	-5 51%	S
2	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	7.3000	03/26/2009	1,481 67	7 3000	03/25/2009	1.425 00	(56 67)	-3 82%	S
2	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	7 3000	03/26/2009	1,481 67	9 2300	03/24/2009	1.806 00	324 33	21 89%	S
6	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	7 3000	03/26/2009	4,445 00	11 0200	03/23/2009	6,457 00	2,012 00	45 26%	S
2	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	2 1000	04/07/2009	460 00	2 0200	04/06/2009	352 00	(108 00)	-23 48%	S
3	PUT RUR APR @ $390 EXP 04/18/09 CBOE RUSSELL 2000 INDX	1.1400	04/08/2009	382 00	2 0200	04/06/2009	528 00	146 00	38 22%	S
1	PUT RUR FEB @ $380 EXP 02/21/09 CBOE RUSSELL 2000 INDX	2 3000	01/29/2009	236 67	2 3000	01/28/2009	190 00	(46 67)	-19 72%	S
5	PUT RUR FEB @ $380 EXP 02/21/09 CBOE RUSSELL 2000 INDX	2 3000	01/29/2009	1,183 33	4 4300	01/26/2009	2,110 00	926 67	78 31%	S
2	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 9500	03/03/2009	630 00	2 4000	02/23/2009	460 00	(170 00)	-26 98%	S
1	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 5000	03/04/2009	272 50	2 4000	02/23/2009	230 00	(42 50)	-15 60%	S
1	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 5500	03/04/2009	272 50	2 4000	02/23/2009	230 00	(42 50)	-15 60%	S
4	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	3 2500	03/06/2009	1,340 00	1 3500	02/25/2009	500 00	(840 00)	-62 69%	S

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2	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 0800	03/10/2009	237 00	3 2000	03/05/2009	600 00	363 00	153 16%	S
4	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 0800	03/10/2009	474 00	2 5000	03/02/2009	960 00	486 00	102 53%	S
4	PUT RUR MAR @ $310 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 0800	03/10/2009	474 00	2 9500	03/02/2009	1,145 00	671 00	141 56%	S
2	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	4 1000	02/23/2009	860 00	3 2000	02/17/2009	600 00	(260 00)	-30 23%	S
2	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	2 5500	02/25/2009	550 00	3 8000	02/20/2009	730 00	180 00	32 73%	S
2	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	4 8000	03/02/2009	1,000 00	3 8000	02/20/2009	730 00	(270 00)	-27 00%	S
2	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	5 7700	03/02/2009	1,189 00	3 8000	02/20/2009	730 00	(459 00)	-38 60%	S
1	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	6 9000	03/05/2009	710 00	1 7000	02/26/2009	150 00	(560 00)	-78 87%	S
1	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	6.9000	03/05/2009	710 00	3 8000	02/20/2009	365 00	(345 00)	-48 59%	S
1	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	3 3000	03/10/2009	351 00	1.7000	02/26/2009	150 00	(201 00)	-57 26%	S
1	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	3.3000	03/10/2009	351 00	5 4000	03/04/2009	500 00	149 00	42 45%	S
1	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	3 3000	03/10/2009	351 00	5 5300	03/03/2009	513 00	162 00	46 15%	S
2	PUT RUR MAR @ $330 EXP 03/20/10 CBOE RUSSELL 2000 INDX	3 3000	03/10/2009	702 00	7 0300	03/06/2009	1,366 00	664 00	94 59%	S
3	PUT RUR MAR @ $340 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 7400	03/12/2009	237 00	1.4500	03/12/2009	395 00	158 00	66 67%	S

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5	PUT RUR MAR @ $340 EXP 03/20/10 CBOE RUSSELL 2000 INDX	0 7400	03/12/2009	395 00	4 4400	03/10/2009	2,115 00	1,720 00	435 44%	S
3	PUT RUR MAR @ $360 EXP 03/20/10 CBOE RUSSELL 2000 INDX	8 0000	02/20/2009	2,505 00	4 9000	02/11/2009	1,430 00	(1,075 00)	-42 91%	S
2	PUT RUR MAR @ $360 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 4000	03/13/2009	301 00	2 2500	03/13/2009	415 00	114 00	37 87%	S
3	PUT RUR MAR @ $360 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 4000	03/13/2009	451 50	2 2000	03/13/2009	620 00	168 50	37 32%	S
5	PUT RUR MAR @ $360 EXP 03/20/10 CBOE RUSSELL 2000 INDX	1 4000	03/13/2009	752 50	2.3000	03/12/2009	1,110 00	357 50	47 51%	S
3	PUT RUR MAR @ $390 EXP 03/20/10 CBOE RUSSELL 2000 INDX	5 2000	03/17/2009	1,600 00	7.7300	03/13/2009	2,214 00	614 00	38 38%	S
2	PUT RUW APR @ $410 EXP 04/18/09 CBOE RUSSELL 2000 INDX	4 4000	04/03/2009	890 00	5 7000	04/02/2009	1,100 00	210 00	23 60%	S
2	PUT RUW APR @ $410 EXP 04/18/09 CBOE RUSSELL 2000 INDX	4 4000	04/03/2009	890 00	10 8000	04/01/2009	2,120 00	1,230 00	138 20%	S
4	PUT RUW APR @ $410 EXP 04/18/09 CBOE RUSSELL 2000 INDX	4 4000	04/03/2009	1,780 00	18 8000	03/30/2009	7,480 00	5,700 00	320 22%	S
2	PUT RUW APR @ $410 EXP 04/18/09 CBOE RUSSELL 2000 INDX	0 6000	04/09/2009	160 00	3 0000	04/08/2009	560 00	400 00	250 00%	S
3	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	23 7900	03/30/2009	7,177 00	16 2000	03/26/2009	4,797 50	(2,379 50)	-33 15%	S
1	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	1,479 38	13 4100	03/27/2009	1,301.00	(178 38)	-12 06%	S
1	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	1,479 38	13 5000	03/27/2009	1,315 00	(164 38)	-11 11%	S
1	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	1,479 38	14 3000	03/27/2009	1,395 00	(84 38)	-5 70%	S

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1	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	1,479 38	15 2300	03/27/2009	1,488 00	8 63	0 58%	S
1	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	1,479 38	15 7000	03/26/2009	1,530 00	50 63	3 42%	S
3	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	14 6000	04/01/2009	4,438 13	16 2000	03/26/2009	4,797 50	359 38	8 10%	S
8	PUT RUW APR @ $420 EXP 04/18/09 CBOE RUSSELL 2000 INDX	6 4700	04/06/2009	5,306 00	6 3000	04/03/2009	4,935 00	(371 00)	-6 99%	S
2	PUT RUW AUG @ $450 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 2000	07/16/2009	658 95	10 0100	07/06/2009	1,962 00	1,303 05	197 75%	S
4	PUT RUW AUG @ $450 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 2000	07/16/2009	1,317 89	11 4000	07/09/2009	4,440 00	3,122 11	236 90%	S
6	PUT RUW AUG @ $450 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 2000	07/16/2009	1,976 84	3 4000	07/15/2009	1,925 00	(51 84)	-2 62%	S
7	PUT RUW AUG @ $450 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 2000	07/16/2009	2,306 32	11.0400	07/10/2009	7,548 00	5,241 68	227 28%	S
1	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	335 00	9 7000	07/16/2009	930 00	595 00	177 61%	S
2	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	670 00	6 6000	07/21/2009	1,280 00	610 00	91 04%	S
2	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	670 00	7.0200	07/21/2009	1,339 00	669 00	99 85%	S
2	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	670 00	7 2100	07/20/2009	1,402 00	732 00	109 25%	S
2	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	670.00	8 0200	07/17/2009	1,564 00	894.00	133 43%	S
2	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3.3000	07/23/2009	670 00	8 7000	07/17/2009	1,705 00	1,035 00	154 48%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
4	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	1,340 00	5 5200	07/22/2009	2,103 00	763 00	56 94%	S
4	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	1,340 00	27 5000	07/09/2009	10,870 00	9,530 00	711 19%	S
7	PUT RUW AUG @ $490 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 3000	07/23/2009	2,345 00	10 0200	07/16/2009	6,839 00	4,494 00	191 64%	S
5	PUT RUW AUG @ $500 EXP 08/22/09 CBOE RUSSELL 2000 INDX	2.7000	07/29/2009	1,402 50	2 5300	07/28/2009	1,225 00	(177 50)	-12 66%	S
5	PUT RUW AUG @ $500 EXP 08/22/09 CBOE RUSSELL 2000 INDX	2 7000	07/29/2009	1,402 50	4 6200	07/24/2009	2,205 00	802 50	57 22%	S
2	PUT RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 5000	07/30/2009	715 00	7 9000	07/23/2009	1,540 00	825 00	115 38%	S
12	PUT RUW AUG @ $520 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 5000	07/30/2009	4,290 00	8 9000	07/23/2009	10,555 00	6,265 00	146 04%	S
6	PUT RUW AUG @ $530 EXP 08/22/09 CBOE RUSSELL 2000 INDX	2 6500	08/04/2009	1,695 00	8 3000	07/29/2009	4,875 00	3,180 00	187 61%	S
2	PUT RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	4 1000	08/04/2009	843 64	5 7000	08/03/2009	1,100 00	256 36	30 39%	S
9	PUT RUW AUG @ $540 EXP 08/22/09 CBOE RUSSELL 2000 INDX	4 1000	08/04/2009	3,796 36	7 4000	07/30/2009	6,555 00	2,758 64	72 67%	S
14	PUT RUW AUG @ $550 EXP 08/22/09 CBOE RUSSELL 2000 INDX	3 9000	08/10/2009	5,600 00	8 4000	08/06/2009	11,630 00	6,030 00	107 68%	S
3	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	12 6000	08/06/2009	3,823 33	9 4000	08/04/2009	2,745 00	(1,078 33)	-28 20%	S
6	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	12.6000	08/06/2009	7,646 67	9 3600	08/04/2009	5,486 00	(2,160 67)	-28 26%	S
3	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	4 2000	08/13/2009	1,300 00	5 8000	08/07/2009	1,661 25	361.25	27 79%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	7 1000	08/14/2009	723 33	5 8000	08/07/2009	553 75	(169 58)	-23 44%	S
2	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	7 1000	08/14/2009	1,446 67	10 0000	08/11/2009	1,953 33	506 67	35 02%	S
1	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	15 6000	08/17/2009	1,586 00	4 3000	08/12/2009	390 00	(1,196 00)	-75 41%	S
4	PUT RUW AUG @ $560 EXP 08/22/09 CBOE RUSSELL 2000 INDX	15 6000	08/17/2009	6,344 00	10 0000	08/11/2009	3,906 67	(2,437 33)	-38 42%	S
4	PUT RUW AUG @ $570 EXP 08/22/09 CBOE RUSSELL 2000 INDX	15 8700	08/11/2009	6,488 00	10 0000	08/10/2009	3,930 00	(2,558 00)	-39 43%	S
4	PUT RUW AUG @ $570 EXP 08/22/09 CBOE RUSSELL 2000 INDX	7 7000	08/12/2009	3,185 00	10 0000	08/10/2009	3,930 00	745 00	23 39%	S
1	PUT RUW DEC @ $530 EXP 12/19/09 CBOE RUSSELL 2000 INDX	3 5000	11/17/2009	360 50	8 3000	11/06/2009	790 00	429 50	119 14%	S
1	PUT RUW DEC @ $530 EXP 12/19/09 CBOE RUSSELL 2000 INDX	3 5000	11/17/2009	360 50	10 3000	11/05/2009	990 00	629 50	174 62%	S
3	PUT RUW DEC @ $530 EXP 12/19/09 CBOE RUSSELL 2000 INDX	3 5000	11/17/2009	1,081 50	14 3000	11/03/2009	4,160 00	3,078 50	284 65%	S
5	PUT RUW DEC @ $530 EXP 12/19/09 CBOE RUSSELL 2000 INDX	3 5000	11/17/2009	1,802 50	5 4100	11/11/2009	2,600 00	797 50	44 24%	S
2	PUT RUW DEC @ $540 EXP 12/19/09 CBOE RUSSELL 2000 INDX	1 2500	12/03/2009	263 33	2 6000	11/25/2009	480 00	216 67	82 28%	S
4	PUT RUW DEC @ $540 EXP 12/19/09 CBOE RUSSELL 2000 INDX	1 2500	12/03/2009	526 67	1 4000	12/02/2009	520 00	(6 67)	-1 27%	S
3	PUT RUW DEC @ $580 EXP 12/19/09 CBOE RUSSELL 2000 INDX	2 7500	12/11/2009	870 00	5 2000	12/03/2009	1,520 00	650 00	74 71%	S
4	PUT RUW DEC @ $580 EXP 12/19/09 CBOE RUSSELL 2000 INDX	2 7500	12/11/2009	1,160 00	12 2000	11/17/2009	4,775 00	3,615.00	311 64%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
6	PUT RUW DEC @ $580 EXP 12/19/09 CBOE RUSSELL 2000 INDX	0.0000	12/21/2009	0 00	1 0100	12/14/2009	566 00	566 00	N/A	S
3	PUT RUW FEB @ $400 EXP 02/21/09 CBOE RUSSELL 2000 INDX	7 4500	01/26/2009	2,275 00	7 9000	01/13/2009	2,295 00	20 00	0 88%	S
2	PUT RUW FEB @ $400 EXP 02/21/09 CBOE RUSSELL 2000 INDX	2 1000	02/17/2009	460 00	7 9000	01/13/2009	1,530 00	1,070 00	232 61%	S
3	PUT RUW FEB @ $420 EXP 02/21/09 CBOE RUSSELL 2000 INDX	4 1000	02/11/2009	1,270 00	6 7000	01/29/2009	1,970 00	700 00	55 12%	S
2	PUT RUW JAN @ $440 EXP 01/17/09 CBOE RUSSELL 2000 INDX	2.5000	01/02/2009	540 00	12 8000	12/22/2008	2,520 00	1,980 00	366 67%	S
1	PUT RUW JAN @ $470 EXP 01/17/09 CBOE RUSSELL 2000 INDX	6 2000	01/13/2009	643 00	17 6000	12/19/2008	1,707 50	1,064 50	165 55%	S
2	PUT RUW JAN @ $470 EXP 01/17/09 CBOE RUSSELL 2000 INDX	6 2000	01/13/2009	1,286 00	5 4400	01/07/2009	1,048 00	(238 00)	-18 51%	S
2	PUT RUW JAN @ $470 EXP 01/17/09 CBOE RUSSELL 2000 INDX	6 2000	01/13/2009	1,286 00	6 6000	01/02/2009	1,280 00	(6 00)	-0 47%	S
1	PUT RUW JAN @ $560 EXP 01/16/10 CBOE RUSSELL 2000 INDX	1 5500	12/23/2009	165 83	5 2000	12/15/2009	480 00	314 17	189 45%	S
4	PUT RUW JAN @ $560 EXP 01/16/10 CBOE RUSSELL 2000 INDX	1 5500	12/23/2009	663 33	8 3000	12/11/2009	3,215 00	2,551 67	384 67%	S
7	PUT RUW JAN @ $560 EXP 01/16/10 CBOE RUSSELL 2000 INDX	1.5500	12/23/2009	1,160 83	2 1000	12/22/2009	1,365 00	204 17	17 59%	S
10	PUT RUW JUL @ $450 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1.9000	07/06/2009	2,005 00	0 7200	07/01/2009	680 00	(1,325 00)	-66 08%	S
1	PUT RUW JUL @ $470 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5000	07/01/2009	154 50	6 8200	06/24/2009	678 36	523 86	339 07%	S
2	PUT RUW JUL @ $470 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5000	07/01/2009	309.00	2 3800	06/30/2009	436 00	127 00	41 10%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
10	PUT RUW JUL @ $470 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 4500	07/01/2009	1,500.00	6 8200	06/24/2009	6,783 64	5,283 64	352 24%	S
10	PUT RUW JUL @ $470 EXP 07/18/09 CBOE RUSSELL 2000 INDX	1 5000	07/01/2009	1,545 00	5.8000	06/25/2009	5,695 00	4,150 00	268 61%	S
4	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	9 4000	06/24/2009	3,776 00	12 0600	06/22/2009	4,786 86	1,010 86	26 77%	S
6	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	9.4000	06/24/2009	5,664 00	9 1000	06/18/2009	5,355 00	(309 00)	-5 46%	S
10	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	8 3000	06/25/2009	8,405 00	12 0600	06/22/2009	11,967 14	3,562 14	42 38%	S
6	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	14 3000	07/08/2009	8,685 00	9 6000	07/08/2009	5,655 00	(3,030 00)	-34 89%	S
4	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	9 1700	07/09/2009	3,788 00	14 5000	07/08/2009	5,788 33	2.000 33	52 81%	S
8	PUT RUW JUL @ $480 EXP 07/18/09 CBOE RUSSELL 2000 INDX	8 6500	07/10/2009	7,090 00	14 5000	07/08/2009	11,576 67	4,486 67	63 28%	S
6	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	11 8000	06/18/2009	7,185 00	13 0200	06/15/2009	7,744.50	559 50	7 79%	S
10	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	15 9000	06/22/2009	16,030 00	13 0200	06/15/2009	12,907 50	(3.122 50)	-19 48%	S
4	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	14 9000	07/08/2009	6,065 00	12 5300	07/06/2009	4,970 00	(1,095 00)	-18 05%	S
4	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	20.7700	07/08/2009	8,408 00	12 5400	07/06/2009	4,988.00	(3,420 00)	-40 68%	S
1	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	15 3500	07/09/2009	1,553 57	12 5400	07/06/2009	1,247 00	(306 57)	-19 73%	S
6	PUT RUW JUL @ $490 EXP 07/18/09 CBOE RUSSELL 2000 INDX	15 3500	07/09/2009	9,321.43	12 5300	07/06/2009	7,455 00	(1.866 43)	-20 02%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
10	PUT RUW JUL @ $500 EXP 07/18/09 CBOE RUSSELL 2000 INDX	18 3000	07/06/2009	18,405 00	5 1000	07/01/2009	4,980 00	(13,425 00)	-72 94%	S
2	PUT RUW JUL @ $510 EXP 07/18/09 CBOE RUSSELL 2000 INDX	20 9000	06/15/2009	4,216 00	15 2000	06/09/2009	2,935 00	(1,281 00)	-30 38%	S
3	PUT RUW JUL @ $510 EXP 07/18/09 CBOE RUSSELL 2000 INDX	20 9000	06/15/2009	6,324 00	17 9000	06/12/2009	5,240 00	(1,084 00)	-17 14%	S
5	PUT RUW JUL @ $510 EXP 07/18/09 CBOE RUSSELL 2000 INDX	20 9000	06/15/2009	10,540 00	20 6000	06/08/2009	10,145 00	(395 00)	-3 75%	S
1	PUT RUW JUN @ $420 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 9500	05/29/2009	208 13	2 6000	05/28/2009	225 00	16 88	8 11%	S
3	PUT RUW JUN @ $420 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 9500	05/29/2009	624 38	2 4000	05/28/2009	680 00	55 63	8 91%	S
4	PUT RUW JUN @ $420 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 9500	05/29/2009	832 50	2 2600	05/27/2009	864 00	31 50	3 78%	S
2	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	11 1000	05/14/2009	2,241 67	12 4200	05/13/2009	2,444 00	202 33	9 03%	S
10	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	11.1000	05/14/2009	11,208 33	10 9000	05/12/2009	10,770 00	(438 33)	-3 91%	S
1	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 4000	05/27/2009	446 56	5.9100	05/26/2009	551 00	104 44	23 39%	S
1	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 4000	05/27/2009	446 56	10 2300	05/21/2009	983 00	536 44	120 13%	S
2	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 4000	05/27/2009	893 13	11 1200	05/18/2009	2,184 00	1,290 88	144.53%	S
12	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 4000	05/27/2009	5,358 75	13 2200	05/15/2009	15,734 00	10,375 25	193 61%	S
5	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 1000	06/01/2009	1,090 00	4 8000	05/29/2009	2,295 00	1,205 00	110 55%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
7	PUT RUW JUN @ $450 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 1000	06/04/2009	810 00	1 5100	06/03/2009	1,017 00	207 00	25 56%	S
3	PUT RUW JUN @ $460 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 1000	06/03/2009	665 45	2 5500	06/01/2009	725 00	59 55	8 95%	S
8	PUT RUW JUN @ $460 EXP 06/19/10 CBOE RUSSELL 2000 INDX	2 1000	06/03/2009	1,774 55	2 1000	06/02/2009	1,575 00	(199 55)	-11 24%	S
2	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	20 4700	05/12/2009	4,136 00	18 6200	05/08/2009	3,671 50	(464 50)	-11 23%	S
3	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	20 4700	05/12/2009	6,204 00	22 2000	05/05/2009	6,555 00	351 00	5 66%	S
1	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	23 8000	05/13/2009	2,420 00	18 6200	05/08/2009	1,835 75	(584 25)	-24 14%	S
1	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	25 2000	05/15/2009	2,535 00	16 7000	05/11/2009	1,630 00	(905 00)	-35 70%	S
1	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	25 2000	05/15/2009	2,535 00	18 6200	05/08/2009	1,835 75	(699 25)	-27 58%	S
5	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	25 2000	05/15/2009	12,675 00	21 1200	05/14/2009	10,467 14	(2,207 86)	-17 42%	S
1	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21.8000	05/18/2009	2,220 00	21.1200	05/14/2009	2,093 43	(126 57)	-5 70%	S
1	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	21 2000	05/21/2009	2,160 00	21 1200	05/14/2009	2,093 43	(66 57)	-3 08%	S
5	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 0000	06/02/2009	2,046 43	5 0000	06/01/2009	2,395 00	348 57	17 03%	S
9	PUT RUW JUN @ $480 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 0000	06/02/2009	3,683 57	10 1000	05/27/2009	8,985 00	5,301 43	143 92%	S
6	PUT RUW JUN @ $490 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 8000	06/09/2009	1,128 46	4 1000	06/08/2009	2,355 00	1,226 54	108 69%	S

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7	PUT RUW JUN @ $490 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 8000	06/09/2009	1,316 54	3 7000	06/05/2009	2,550 00	1,233 46	93 69%	S
9	PUT RUW JUN @ $490 EXP 06/19/10 CBOE RUSSELL 2000 INDX	1 3000	06/11/2009	1,275 00	2 4500	06/10/2009	2,165 00	890 00	69 80%	S
4	PUT RUW JUN @ $500 EXP 06/19/10 CBOE RUSSELL 2000 INDX	4 1000	06/10/2009	1,680 00	2 8000	06/09/2009	1,080 00	(600 00)	-35 71%	S
3	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	7 7000	06/05/2009	2,350 00	10 2000	06/02/2009	2,995 00	645 00	27 45%	S
2	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	9 1900	06/08/2009	1,866 18	7.2000	06/04/2009	1,400 00	(466 18)	-24 98%	S
2	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	9 1900	06/08/2009	1,866 18	8 8000	06/04/2009	1,725 00	(141 18)	-7 57%	S
3	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	9 1900	06/08/2009	2,799 27	10 2000	06/02/2009	2,995 00	195 73	6 99%	S
4	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	9.1900	06/08/2009	3,732 36	10 9200	06/03/2009	4,238 00	505 64	13 55%	S
8	PUT RUW JUN @ $510 EXP 06/19/10 CBOE RUSSELL 2000 INDX	6 0000	06/12/2009	4,930 00	3 6000	06/11/2009	2,775 00	(2,155 00)	-43 71%	S
1	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	878 83	11 0000	04/15/2009	1,060 00	181 17	20 61%	S
1	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	878 83	11 4000	04/13/2009	1,100 00	221 17	25 17%	S
1	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	878 83	21 5200	04/07/2009	2,112 00	1,233 17	140 32%	S
2	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	1,757 67	10 3000	04/09/2009	2.020 00	262 33	14 93%	S
3	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	2,636.50	18.2200	04/06/2009	5,336 00	2,699 50	102 39%	S

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4	PUT RUW MAY @ $420 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6800	04/16/2009	3,515 33	26 4000	04/01/2009	10,405 00	6,889.67	195 99%	S
5	PUT RUW MAY @ $430 EXP 05/16/09 CBOE RUSSELL 2000 INDX	2 5500	05/01/2009	1.315 00	1 9000	04/30/2009	910 00	(405 00)	-30 80%	S
1	PUT RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6000	04/24/2009	870.83	8.6000	04/22/2009	820 00	(50 83)	-5 84%	S
1	PUT RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6000	04/24/2009	870 83	11 0200	04/17/2009	1,062 00	191 17	21 95%	S
1	PUT RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6000	04/24/2009	870 83	13 3000	04/21/2009	1,290 00	419 17	48 13%	S
9	PUT RUW MAY @ $440 EXP 05/16/09 CBOE RUSSELL 2000 INDX	8 6000	04/24/2009	7,837.50	14 0000	04/16/2009	12,470 00	4,632 50	59 11%	S
3	PUT RUW MAY @ $460 EXP 05/16/09 CBOE RUSSELL 2000 INDX	5 0000	04/30/2009	1,526 25	7 6000	04/29/2009	2,165 00	638 75	41 85%	S
9	PUT RUW MAY @ $460 EXP 05/16/09 CBOE RUSSELL 2000 INDX	5 0000	04/30/2009	4,578 75	14 3000	04/24/2009	12,740 00	8,161 25	178 24%	S
2	PUT RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	4 4000	05/05/2009	901 00	5 5000	05/04/2009	1,060 00	159 00	17 65%	S
2	PUT RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	4 4000	05/05/2009	901 00	5.6000	05/05/2009	1,085 00	184 00	20 42%	S
3	PUT RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	4 4000	05/05/2009	1,351 50	5 4300	05/05/2009	1,559 00	207 50	15 35%	S
3	PUT RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	4 4000	05/05/2009	1,351 50	8 9200	05/01/2009	2,571 00	1,219 50	90 23%	S
6	PUT RUW MAY @ $470 EXP 05/16/09 CBOE RUSSELL 2000 INDX	1 5000	05/11/2009	940 00	2 4600	05/08/2009	1,436 00	496 00	52 77%	S
6	PUT RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	11 2800	05/05/2009	6,873 00	12 5000	04/30/2009	7,395 00	522 00	7 59%	S

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1	PUT RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	6 7000	05/08/2009	680 50	7 8000	05/06/2009	740 00	59 50	8 74%	S
1	PUT RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	6 7000	05/08/2009	680 50	8 9200	05/07/2009	852 00	171 50	25 20%	S
2	PUT RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	6 7000	05/08/2009	1,361 00	10 5200	05/06/2009	2,069 00	708 00	52 02%	S
6	PUT RUW MAY @ $490 EXP 05/16/09 CBOE RUSSELL 2000 INDX	6 7000	05/08/2009	4,083 00	9 3000	05/05/2009	5,475 00	1,392 00	34 09%	S
2	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	4 2800	11/05/2009	896 00	6 2000	10/28/2009	1,200.00	304 00	33 93%	S
2	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	2 8100	11/06/2009	602 00	6 7000	10/30/2009	1,313.33	711 33	118 16%	S
1	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 6500	11/09/2009	173 36	6 7000	10/30/2009	656 67	483 31	278 79%	S
2	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 6500	11/09/2009	346 71	8.1600	11/02/2009	1,592 00	1,245 29	359 17%	S
3	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 6500	11/09/2009	520 07	6.8000	10/30/2009	1,975 00	1,454 93	279 76%	S
3	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 6500	11/09/2009	520 07	7 5000	10/30/2009	2,215 00	1,694 93	325 90%	S
5	PUT RUW NOV @ $540 EXP 11/21/09 CBOE RUSSELL 2000 INDX	1 6500	11/09/2009	866 79	9 8400	11/03/2009	4,790 00	3,923 21	452 62%	S
1	PUT RUW NOV @ $550 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 4000	10/09/2009	655 00	17 4000	10/02/2009	1,706 67	1,051 67	160 56%	S
2	PUT RUW NOV @ $550 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 4000	10/09/2009	1,310 00	7 0600	10/08/2009	1,372.00	62 00	4 73%	S
2	PUT RUW NOV @ $550 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 4000	10/09/2009	1,310 00	15 3000	10/02/2009	2,955 00	1,645 00	125 57%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
2	PUT RUW NOV @ $550 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 4000	10/09/2009	1,310 00	17 3500	10/02/2009	3,403 33	2,093 33	159 80%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	10 9800	10/28/2009	1,138 00	4 8000	10/20/2009	473 33	(664 67)	-58 41%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	10 3000	10/29/2009	1,070 00	4 8000	10/20/2009	473 33	(596 67)	-55 76%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	12 3000	10/30/2009	1,253 33	5 8000	10/22/2009	570 00	(683 33)	-54 52%	S
2	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	12 3000	10/30/2009	2,506 67	4 8000	10/20/2009	946 67	(1,560 00)	-62 23%	S
2	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	12 4500	10/30/2009	2,525 00	4 8000	10/20/2009	946 67	(1,578 33)	-62 51%	S
2	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	13 4000	10/30/2009	2,715 00	5 8000	10/22/2009	1,140 00	(1,575 00)	-58 01%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	14 5100	11/02/2009	1,471.00	4 9300	10/23/2009	479 67	(991 33)	-67 39%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	14 5100	11/02/2009	1,471 00	5.8000	10/22/2009	570 00	(901 00)	-61 25%	S
1	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	17 3000	11/03/2009	1,771 67	4 1400	10/26/2009	404 00	(1,367 67)	-77 20%	S
2	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	17 3000	11/03/2009	3,543 33	4 9300	10/23/2009	959 33	(2,584 00)	-72 93%	S
3	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	14.9100	11/03/2009	4,603 00	4.1400	10/26/2009	1,212 00	(3,391 00)	-73 67%	S
8	PUT RUW NOV @ $560 EXP 11/21/09 CBOE RUSSELL 2000 INDX	2 3900	11/11/2009	2,017 00	3 4500	11/09/2009	2,650 00	633 00	31 38%	S
2	PUT RUW NOV @ $570 EXP 11/21/09 CBOE RUSSELL 2000 INDX	24 3000	10/02/2009	4,965 00	14 6300	09/30/2009	2,821 00	(2,144 00)	-43 18%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
1	PUT RUW NOV @ $570 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 4000	10/20/2009	652 00	7 4000	10/16/2009	732 00	80 00	12 27%	S
4	PUT RUW NOV @ $570 EXP 11/21/09 CBOE RUSSELL 2000 INDX	6 5000	10/20/2009	2,628 00	7 4000	10/16/2009	2,928 00	300 00	11 42%	S
3	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	15 5000	10/16/2009	4,690 00	18 9000	10/09/2009	5,565 00	875 00	18 66%	S
2	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	17 0000	10/22/2009	3,440 00	18 7000	10/13/2009	3,635 00	195 00	5 67%	S
1	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	15 3000	10/23/2009	1,570 00	13 9000	10/14/2009	1,372 50	(197 50)	-12 58%	S
1	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	13 4000	10/26/2009	1,375 00	13 5000	10/15/2009	1,310 00	(65 00)	-4 73%	S
1	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	13 4000	10/26/2009	1,375 00	13 6000	10/14/2009	1,320 00	(55 00)	-4 00%	S
1	PUT RUW NOV @ $600 EXP 11/21/09 CBOE RUSSELL 2000 INDX	13 4000	10/26/2009	1,375 00	13 9000	10/14/2009	1,372 50	(2 50)	-0 18%	S
2	PUT RUW OCT @ $530 EXP 10/17/09 CBOE RUSSELL 2000 INDX	4.6000	09/11/2009	928 00	5 6000	09/09/2009	1,080 00	152 00	16 38%	S
4	PUT RUW OCT @ $530 EXP 10/17/09 CBOE RUSSELL 2000 INDX	4 6000	09/11/2009	1,856 00	8 1000	09/08/2009	3,135 00	1,279 00	68 91%	S
4	PUT RUW OCT @ $530 EXP 10/17/09 CBOE RUSSELL 2000 INDX	4 6000	09/11/2009	1,856 00	9 8000	09/04/2009	3,815 00	1,959 00	105 55%	S
5	PUT RUW OCT @ $550 EXP 10/17/09 CBOE RUSSELL 2000 INDX	0 5500	10/08/2009	315 00	1 1500	10/06/2009	535 00	220 00	69 84%	S
10	PUT RUW OCT @ $560 EXP 10/17/09 CBOE RUSSELL 2000 INDX	3 5000	09/21/2009	3,605 00	4 4500	09/18/2009	4,345 00	740 00	20 53%	S
2	PUT RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	5 9000	09/18/2009	1,210 00	7 7200	09/15/2009	1,504 00	294 00	24 30%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
5	PUT RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	5 9000	09/18/2009	3,025.00	12 0800	09/11/2009	5,935 00	2,910 00	96.20%	S
3	PUT RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	2 5700	10/06/2009	797 25	9 0100	10/02/2009	2,598 00	1,800 75	225 87%	S
9	PUT RUW OCT @ $570 EXP 10/17/09 CBOE RUSSELL 2000 INDX	2 5700	10/06/2009	2,391 75	7 3000	10/05/2009	6,465 00	4,073 25	170 30%	S
2	PUT RUW OCT @ $580 EXP 10/17/09 CBOE RUSSELL 2000 INDX	12 6800	10/02/2009	2,591 00	8 8000	09/25/2009	1,707 50	(883 50)	-34.10%	S
2	PUT RUW OCT @ $580 EXP 10/17/09 CBOE RUSSELL 2000 INDX	12 8600	10/02/2009	2,672 00	8 8000	09/25/2009	1,707 50	(964 50)	-36 10%	S
3	PUT RUW OCT @ $580 EXP 10/17/09 CBOE RUSSELL 2000 INDX	10 8000	10/05/2009	3,275 00	4 8500	09/29/2009	1,415 00	(1,860 00)	-56 79%	S
6	PUT RUW OCT @ $580 EXP 10/17/09 CBOE RUSSELL 2000 INDX	10 8000	10/05/2009	6,550 00	9 5100	10/01/2009	5,601 00	(949 00)	-14 49%	S
2	PUT RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	3 8000	10/08/2009	800 00	6 5000	10/07/2009	1,284 00	484 00	60 50%	S
2	PUT RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	1 2000	10/12/2009	263 33	2 7100	10/09/2009	502 00	238 67	90 63%	S
3	PUT RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	1 2000	10/12/2009	395 00	6 5000	10/07/2009	1,926 00	1,531 00	387.59%	S
4	PUT RUW OCT @ $590 EXP 10/17/09 CBOE RUSSELL 2000 INDX	1 2000	10/12/2009	526 67	3 2000	10/08/2009	1,240 00	713 33	135 44%	S
1	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	16 3000	09/25/2009	1,682 50	12 6100	09/16/2009	1,221 00	(461 50)	-27 43%	S
1	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	16 3000	09/25/2009	1,682 50	14 0000	09/17/2009	1,360 00	(322 50)	-19 17%	S
1	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	9 8000	09/29/2009	1,020 00	11 1000	09/21/2009	1,083 75	63 75	6 25%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
2	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	12 8000	09/30/2009	2,665 00	11 1000	09/21/2009	2,167 50	(497 50)	-18 67%	S
1	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	18 0000	10/01/2009	1,835.00	11 1000	09/21/2009	1,083 75	(751 25)	-40 94%	S
2	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	18 0000	10/01/2009	3,670 00	8 7000	09/23/2009	1,700 00	(1,970 00)	-53 68%	S
3	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	10 3000	10/07/2009	3,130 00	9 6000	10/06/2009	2,817 00	(313 00)	-10 00%	S
2	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	0 8400	10/14/2009	208 00	9 6000	10/06/2009	1,878 00	1,670 00	802 88%	S
1	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	0 4000	10/15/2009	50 00	5 6000	10/08/2009	520 00	470 00	940 00%	S
3	PUT RUW OCT @ $600 EXP 10/17/09 CBOE RUSSELL 2000 INDX	0 4000	10/15/2009	150 00	3 5000	10/12/2009	1,010 00	860 00	573 33%	S
5	PUT RUW SEP @ $520 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 1000	08/27/2009	1,093 75	1 9000	08/25/2009	910 00	(183 75)	-16 80%	S
7	PUT RUW SEP @ $520 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 1000	08/27/2009	1,531 25	2 4000	08/24/2009	1,575 00	43 75	2 86%	S
4	PUT RUW SEP @ $530 EXP 09/18/10 CBOE RUSSELL 2000 INDX	0 7800	09/09/2009	329 78	1.2200	09/08/2009	448 00	118 22	35 85%	S
5	PUT RUW SEP @ $530 EXP 09/18/10 CBOE RUSSELL 2000 INDX	0 7800	09/09/2009	412 22	3 2000	09/04/2009	1,495 00	1,082 78	262 67%	S
1	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	466 84	8 5000	08/20/2009	810 00	343 16	73 51%	S
3	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	1,400 53	4 7400	08/21/2009	1,382 00	(18 53)	-1 32%	S
3	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	1,400 53	9 0100	08/13/2009	2,598 00	1,197 47	85 50%	S

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Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term G/L
3	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	1,400 53	11 4200	08/14/2009	3,321 00	1,920 47	137 13%	S
4	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	1,867 37	9 0000	08/12/2009	3,495 00	1,627 63	87 16%	S
5	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	4 6000	08/24/2009	2,334 21	17 6000	08/17/2009	8,670 00	6.335 79	271 43%	S
5	PUT RUW SEP @ $540 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5 0000	09/04/2009	2,605 00	6 9000	09/02/2009	3.345 00	740 00	28 41%	S
5	PUT RUW SEP @ $550 EXP 09/18/10 CBOE RUSSELL 2000 INDX	10 1000	09/02/2009	5,155 00	9 6500	09/01/2009	4,695 00	(460 00)	-8 92%	S
4	PUT RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	7 5000	09/04/2009	3,105 00	14 5200	09/03/2009	5,764 67	2.659 67	85.66%	S
4	PUT RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	5 1000	09/08/2009	2,145 00	14 5200	09/03/2009	5,764 67	3,619 67	168 75%	S
4	PUT RUW SEP @ $560 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2.2000	09/09/2009	920 00	14 5200	09/03/2009	5,764 67	4,844 67	526 59%	S
3	PUT RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	19 3800	09/01/2009	5,944 00	11 3000	08/24/2009	3,341 25	(2,602 75)	-43 79%	S
4	PUT RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	20 3000	09/03/2009	8,177 78	11 3000	08/27/2009	4,415.00	(3,762.78)	-46 01%	S
5	PUT RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	20 3000	09/03/2009	10,222 22	11 3000	08/24/2009	5,568 75	(4,653 47)	-45 52%	S
3	PUT RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 2500	09/11/2009	695 00	2 3500	09/10/2009	665 00	(30 00)	-4 32%	S
3	PUT RUW SEP @ $570 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 2500	09/11/2009	695 00	4 6000	09/09/2009	1,340.00	645 00	92 81%	S
5	PUT RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	0 3400	09/16/2009	186 67	2 5000	09/14/2009	1.210 00	1,023 33	548 21%	S

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7	PUT RUW SEP @ $580 EXP 09/18/10 CBOE RUSSELL 2000 INDX	0 3400	09/16/2009	261 33	1 2800	09/15/2009	856 00	594 67	227 55%	S
3	PUT RUW SEP @ $590 EXP 09/18/10 CBOE RUSSELL 2000 INDX	1 6000	09/15/2009	520 00	7 2300	09/11/2009	2,129 00	1,609 00	309 42%	S
1	PUT RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	7 6000	10/13/2009	790 00	4 1000	10/12/2009	392 50	(397 50)	-50 32%	S
3	PUT RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	7 7000	10/13/2009	2,385 00	4.1000	10/12/2009	1,177 50	(1,207 50)	-50 63%	S
2	PUT RUY OCT @ $610 EXP 10/17/09 CBOE RUSSELL 2000 INDX	2 4500	10/14/2009	530 00	4 1000	10/12/2009	785 00	255 00	48 11%	S
2	PUT RUY SEP @ $610 EXP 09/18/10 CBOE RUSSELL 2000 INDX	2 4000	09/17/2009	520 00	2 3200	09/16/2009	424 00	(96 00)	-18 46%	S
10	PUT SYJ AUG @ $35 EXP 08/22/09 PROSHS ULTRASHT FINLS	5 4000	08/11/2009	5,530 00	1 5500	07/17/2009	1,517 46	(4,012 54)	-72 56%	S
10	PUT SYJ AUG @ $35 EXP 08/22/09 PROSHS ULTRASHT FINLS	6 4000	08/14/2009	6,505 00	1 5500	07/17/2009	1,517 46	(4,987 54)	-76 67%	S
20	PUT SYJ AUG @ $35 EXP 08/22/09 PROSHS ULTRASHT FINLS	4 9000	08/17/2009	9,930 00	1 5500	07/17/2009	3,034 92	(6,895 08)	-69 44%	S
9	PUT SYJ AUG @ $38 EXP 08/22/09 PROSHS ULTRASHT FINLS	2 9500	07/17/2009	2,713 50	2 6500	07/15/2009	2,312 43	(401 07)	-14 78%	S
11	PUT SYJ AUG @ $38 EXP 08/22/09 PROSHS ULTRASHT FINLS	2 9500	07/17/2009	3,316 50	2 7000	07/15/2009	2,887 42	(429 08)	-12 94%	S
20	PUT SYJ JUL @ $34 EXP 07/18/09 PROSHS ULTRASHT FINLS	0 1500	06/30/2009	345 00	1 2500	06/12/2009	2,384 93	2,039 93	591 28%	S
8	PUT SYJ JUL @ $38 EXP 07/18/09 PROSHS ULTRASHT FINLS	0 2500	07/06/2009	240 00	0 7000	06/30/2009	519 98	279 98	116.66%	S
3	PUT SYJ JUL @ $45 EXP 07/18/09 PROSHS ULTRASHT FINLS	5 0000	07/15/2009	1,539 00	2 2500	07/06/2009	634 98	(904 02)	-58 74%	S

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009
Held At Oppenheimer & Co.
Report printed on 02/11/2010 02:19 PM

RICHARD ABRONS &

User Name. John R Abrons

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Prct Gain/(Loss)	Term G/L
7	PUT SYJ JUL @ $45 EXP 07/18/09 PROSHS ULTRASHT FINLS	5 0000	07/15/2009	3,591 00	1 7500	07/09/2009	1,184 96	(2,406 04)	-67 00%	S
2	PUT SYJ JUL @ $48 EXP 07/18/09 PROSHS ULTRASHT FINLS	3 5000	07/09/2009	740 00	2 0500	07/08/2009	358 03	(381 97)	-51 62%	S
20	PUT SYJ JUN @ $36 EXP 06/20/09 PROSHS ULTRASHT FINLS	0 3000	06/12/2009	645 00	1 3500	06/01/2009	2,594 93	1,949 93	302 31%	S
12	PUT SYJ JUN @ $38 EXP 06/20/09 PROSHS ULTRASHT FINLS	2 3000	06/01/2009	2,865 00	1 2000	05/29/2009	1,399 96	(1,465 04)	-51 14%	S
6	PUT SYJ JUN @ $40 EXP 06/20/09 PROSHS ULTRASHT FINLS	1 9500	05/29/2009	1,210 00	2 1000	05/22/2009	1,219 96	9 96	0 82%	S
25	PUT VIX DEC @ $22.5 EXP 12/16/09 CBOE VOLATILITY INDEX	1 3000	12/14/2009	3,355 00	0 7000	11/12/2009	1,645 00	(1,710 00)	-50 97%	S
10	PUT VIX NOV @ $24 EXP 11/18/09 CBOE VOLATILITY INDEX	1 1500	11/12/2009	1,255 00	0 8500	11/06/2009	810 00	(445 00)	-35 46%	S
5	PUT VIX NOV @ $25 EXP 11/18/09 CBOE VOLATILITY INDEX	1 4000	11/06/2009	740 00	1 2500	11/05/2009	585 00	(155 00)	-20 95%	S
			TOTAL	**1,841,772.53**			**1,847,071.89**			

TOTAL ST COST	1,841,772 53	TOTAL ST PROCEEDS	1,847,071 89
TOTAL LT COST	0 00	TOTAL LT PROCEEDS	0 00
TOTAL COST	1,841,772 53	TOTAL PROCEEDS	1,847,071 89

TOTAL SHORT TERM GAIN/(LOSS)	5,299 46
TOTAL LONG TERM GAIN/(LOSS)	0 00
TOTAL REALIZED GAIN/(LOSS)	5,299 46

SCHEDULE 2

The Richard & Iris Abrons Foundation 13-6184029

Form 990-PF Part VIII - List of Officers, Directors, Trustees And Foundation Managers

Name & Address	Title And Avg Hrs/Wk	Compensation	Employee Ben Plan Contribution	Expense Account
Richard Abrons c/o First Manhattan Co. 437 Madison Avenue New York, NY 10017	President Trst/Dir Part-Time	None	None	None
Iris Abrons c/o First Manhattan Co. 437 Madison Avenue New York, NY 10017	Sec'y/Dir Part-Time	None	None	None
Peter Abrons 12 Central Park West New York, NY 10025	Director Part-Time	None	None	None
Leslie Abrons 139 Bradley Street Portland, Maine 04102	Director Part-Time	None	None	None
John Abrons 235 West 76th Street New York, NY 10023	Director Part-Time	None	None	None
Totals Included on 990-PF, Page 6, Part VIII		None	None	None

RICHARD & IRIS ABRONS FOUNDATION
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

DATE	ORGANIZATION	CITY, STATE	AMOUNT
Jan-09	Armitage Foundation	New York, NY	200.00
Jan-09	Citizens Committee for Children	New York, NY	300.00
Feb-09	Bottomless Closet	New York, NY	1,500.00
Mar-09	Henry Street Settlement	New York, NY	2,000.00
Mar-09	Coalition for the Homeless	New York, NY	250.00
Mar-09	Ethical Fieldston Fund	New York, NY	400.00
Mar-09	American Liver Foundation	Cedar Grove, NJ	400.00
Apr-09	Trustees of Phillips Academy	Andover, MA	1,000.00
Apr-09	Trustees of Phillips Academy	Andover, MA	1,000.00
Apr-09	Yale University	New Haven, CT	1,000.00
Apr-09	Coalition for the Homeless	New York, NY	300.00
Apr-09	The Leukemia & Lymphoma Society, Inc	White Plains, NY	500.00
Apr-09	Planned Parenthood Hudson Peconic	New York, NY	2,000.00
Jun-09	VISUAL ARTS FOUNDATION INC	New York, NY	300 00
Jun-09	The Retreat	East Hampton, NY	1,000.00
Jun-09	Planned Parenthood Hudson Peconic	New York, NY	325.00
Jun-09	Planned Parenthood Hudson Peconic	New York, NY	250.00
Jun-09	Mt Sinai Adolescent Health Center	New York, NY	500.00
Jun-09	Bnei Jeshurun	New York, NY	4,770.00
Jun-09	Trustee of Columbia University	New York, NY	500.00
Jun-09	Museum of Modern Art	New York, NY	300.00
Aug-09	Actors Fund of America	New York, NY	2,500.00
Sep-09	Bottomless Closet	New York, NY	100.00
Sep-09	New Alternatives for Children	New York, NY	2,100.00
Sep-09	P E F ISRAEL ENDOWMENT FUNDS INC	New York, NY	500.00
Sep-09	B'nai Jeshurun	New York, NY	500 00
Sep-09	Guild Hall	East Hampton, NY	500.00
Oct-09	Yale University - Scholarship Fund	New Haven, CT	300.00
Oct-09	Henry Street Settlement	New York, NY	10,000.00
Nov-09	Southampton Hospital	Southampton, NY	3,000.00
Nov-09	Henry Street Settlement	New York, NY	2,900 00
Nov-09	Bnei Jeshurun	New York, NY	2,500 00
Nov-09	Children's Aid Society	New York, NY	500.00
Nov-09	Calhoun School INC	New York, NY	2,500.00
Dec-09	Museum of Modern Art	New York, NY	300.00
Dec-09	Project Kesk		1,000.00
Dec-09	National Foundation for Facial Reconstruction	New York, NY	1,000.00
	Total		**$ 48,995.00**

THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTIONS

FEDERAL FOOTNOTES

FORM 990-PF, PART IV, LINE 2:

GAIN / (LOSS) PER SECURITY SCHEDULE $(69,241)

DATE	DESCRIPTION	FNDTN BASIS	DONOR BASIS	
VARIOUS	10,000 SH. DIGITAL COMM.	$75,000	$19,277	55,723
	TAX BASIS GAIN / (LOSS)			$(13,518)

FEDERAL FOOTNOTES

SUPPLEMENTARY INFORMATION FORM 990-PF, PART XV, LINE 3(A)

PURPOSE OF CONTRIBUTIONS PAID DURING THE YEAR:

THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTIONS.

FEDERAL FOOTNOTES

FORM 990-PF, PART VII, LINE 14 (C)

INFORMATION REQUIRED BY REGULATION SECTION 53.4945-5.

(1) THE NAME & ADDRESS OF THE GRANTEE:

(A) THE MIMI ABRONS FOUNDATION
28 FIGENE ROAD
HARRISON, NEW YORK

(2) THE DATE & THE AMOUNT OF THE GRANT:

(A) 09/20/94 $140,000
(B) 10/13/94 $ 10,000

(3) THE PURPOSE OF THE GRANT:

(A) THE MIMI ABRONS FOUNDATION, INC.

(4) THE AMOUNTS EXPENDED BY THE GRANTEE (BASED UPON THE MOST RECENT REPORT RECEIVED FROM THE GRANTEE):

(A) NONE

(5) WHETHER THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS (OR THE INCOME THEREFROM IN THE CASE OF AN ENDOWMENT GRANT) FROM THE PURPOSE OF THE GRANT (TO THE KNOWLEDGE OF THE GRANTOR):

(A) NO KNOWLEDGE BY GRANTOR

(6) THE DATES OF ANY REPORTS RECEIVED FROM THE GRANTEE:

(A) APRIL 25, 1995

(7) THE DATE & RESULTS OF ANY VERIFICATION OF THE GRANTEE'S REPORTS UNDERTAKEN PURSUANT TO THE EXTENT REQUIRED UNDER PARAGRAPH (C)(1) OF THIS SECTION BY THE GRANTOR OR BY OTHERS AT THE