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Department of the Treasury  
Internal Revenue Service

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Treated as a Private Foundation

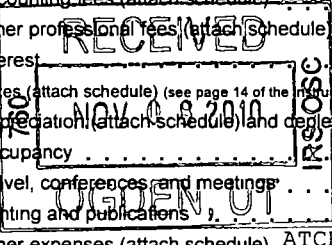
For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GILDER FOUNDATION, INC.		A Employer identification number 13-6176041
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O ANCHIN, 1375 BROADWAY		B Telephone number (see page 10 of the instructions) (212) 840-3456
	City or town, state, and ZIP code NEW YORK, NY 10018		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 67,664,697.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		(Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	1,755.	1,755.		ATCH 1
	4 Dividends and interest from securities	130,630.	130,630.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-416,746.			
	b Gross sales price for all assets on line 6a 8,046,107.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	374,940.			ATCH 3	
12 Total. Add lines 1 through 11	90,579.	132,385.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages	109,338.			109,338.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	8,316.	0.	0.	8,316.
	b Accounting fees (attach schedule) ATCH 5	14,595.	10,946.	0.	3,649.
	c Other professional fees (attach schedule) *	50,000.			50,000.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	258,937.	61.		8,876.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	8,041.			8,041.
	24 Total operating and administrative expenses. Add lines 13 through 23	449,227.	11,007.	0.	188,220.
	25 Contributions, gifts, grants paid	5,624,525.			5,604,525.
26 Total expenses and disbursements. Add lines 24 and 25	6,073,752.	11,007.	0.	5,792,745.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,983,173.				
b Net investment income (if negative, enter -0-)		121,378.			
c Adjusted net income (if negative, enter -0-)			-0-		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	0.	0.	0.
	2	Savings and temporary cash investments . . . . .	52,964,183.	55,444,659.	55,444,659.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10	a Investments - U S and state government obligations (attach schedule)			
		b Investments - corporate stock (attach schedule) ATCH 9	15,725,463.	7,261,814.	12,216,113.
		c Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 10)	3,925.	3,925.	3,925.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	68,693,571.	62,710,398.	67,664,697.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 11)	1,210.	1,210.	
23	<b>Total liabilities</b> (add lines 17 through 22)	1,210.	1,210.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	19,270.	19,270.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	68,673,091.	62,689,918.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	68,692,361.	62,709,188.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	68,693,571.	62,710,398.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 68,692,361.
2	Enter amount from Part I, line 27a	2 -5,983,173.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 62,709,188.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 62,709,188.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) . . . . .		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-416,746.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	31,246,479.	70,773,873.	0.441497
2007	15,957,555.	58,414,587.	0.273178
2006	14,509,583.	31,558,990.	0.459761
2005	20,086,465.	40,730,843.	0.493151
2004	16,285,433.	30,387,141.	0.535932

2 Total of line 1, column (d) . . . . .	2	2.203519
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.440704
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	4	66,616,721.
5 Multiply line 4 by line 3 . . . . .	5	29,358,255.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,214.
7 Add lines 5 and 6 . . . . .	7	29,359,469.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	5,792,745.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,428.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	2,428.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,428.
6	<b>Credits/Payments</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a	50,000.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	50,000.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	47,572.
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 47,572. <b>Refunded</b> <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of C/O GILDER GAGNON & HOWE Telephone no
Located at 1775 BROADWAY, N.Y., N.Y. ZIP + 4 10019-1903
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? ( Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 12, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 13, 61,600, 0.

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
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-----		
-----		
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Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	14,813,640.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	52,817,549.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	67,631,189.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	67,631,189.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	1,014,468.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	66,616,721.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	3,330,836.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	3,330,836.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	2,428.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,428.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	3,328,408.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	64,446.
<b>5</b>	Add lines 3 and 4	<b>5</b>	3,392,854.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	3,392,854.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	5,792,745.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,792,745.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	5,792,745.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				3,392,854.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	0.			
b From 2005 . . . . .	0.			
c From 2006 . . . . .	13,231,850.			
d From 2007 . . . . .	13,452,599.			
e From 2008 . . . . .	31,557,728.			
f Total of lines 3a through e . . . . .	58,242,177.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 5,792,745.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	5,792,745.			
d Applied to 2009 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	3,392,854.			3,392,854.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	60,642,068.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	60,642,068.			
10 Analysis of line 9				
a Excess from 2005 . . . . .	0.			
b Excess from 2006 . . . . .	9,838,996.			
c Excess from 2007 . . . . .	13,452,599.			
d Excess from 2008 . . . . .	31,557,728.			
e Excess from 2009 . . . . .	5,792,745.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

RICHARD GILDER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATTACHMENT 14</p>				
<b>Total . . . . .</b>				<b>▶ 3a</b> 5,604,525.
<p><i>b Approved for future payment</i></p>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,344,562.		PUBLICLY TRADED SECURITIES 3,769,804.					VAR -2425242.	VAR
6,701,545.		PUBLICLY TRADED SECURITIES 4,693,845.					VAR 2,007,700.	VAR
796.		LITIGATION SETTLEMENT					796.	
TOTAL GAIN (LOSS) .....							<u>-416,746.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
TD BANK	1,755.	1,755.
TOTAL	<u>1,755.</u>	<u>1,755.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GILDER, GAGNON, HOWE	130,630.	130,630.
TOTAL	<u>130,630.</u>	<u>130,630.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
GRANT REIMBURSEMENT	64,446.
EXCISE TAX REFUND	310,494.
TOTALS	<u>374,940.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES INCURRED IN CONNECTION WITH VARIOUS FOUNDATION MATTERS	8,316.			8,316.
TOTALS	<u>8,316.</u>	<u>0.</u>	<u>0.</u>	<u>8,316.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES FOR BOOKKEEPING AND TAX PREPARATION SERVICES	14,595.	10,946.		3,649.
TOTALS	<u>14,595.</u>	<u>10,946.</u>	<u>0.</u>	<u>3,649.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	50,000.	50,000.
TOTALS	<u>50,000.</u>	<u>50,000.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	8,876.		
FEDERAL TAXES	250,000.		
FOREIGN TAXES WITHHELD	61.	61.	
TOTALS	<u>258,937.</u>	<u>61.</u>	<u>8,876.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
OFFICE EXPENSE	3,270.	3,270.
TELEPHONE	805.	805.
INSURANCE	1,606.	1,606.
SUNDRY	860.	860.
NYS FILING FEE	1,500.	1,500.
TOTALS	<u>8,041.</u>	<u>8,041.</u>

GILDER FOUNDATION, INC.

13-6176041

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS -STOCK- SEE ATTACHED SCHEDULE 1	7,261,814.	12,216,113.
TOTALS	<u>7,261,814.</u>	<u>12,216,113.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM EMPLOYEE	3,925.	3,925.
TOTALS	<u>3,925.</u>	<u>3,925.</u>

GILDER FOUNDATION, INC.

13-6176041

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
SUNDRY PAYABLES	1,210.
TOTALS	<u>1,210.</u>

GILDER FOUNDATION, INC.

13-6176041

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RICHARD GILDER C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	PRESIDENT 3.00	0.	0.	0.
HOWARD ROTHMAN C/O KRAMER LEVIN NAFTALIS & FRANKEL 1177 AVENUE OF THE AMERICAS NEW YORK, NY	SECRETARY 3.00	0.	0.	0.
VIRGINIA GILDER C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	VICE PRESIDENT 3.00	0.	0.	0.
RICHARD SCHNEIDMAN C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	TREASURER 3.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

GILDER FOUNDATION, INC.

13-6176041

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
DANIELA MUHLING C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	GRANT ADMINISTRATOR 40.00	61,600.	0.
	TOTAL COMPENSATION	<u>61,600.</u>	<u>0.</u>

GILDER FOUNDATION, INC

13-6176041

FORM 990FE - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE SCHEDULE # 2 ATTACHED

NONE  
PUBLIC

GENERAL FUND

5,604,525

TOTAL CONTRIBUTIONS PAID

5,604,525

GILDER FOUNDATION, INC.

13-6176041

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
EXCISE TAX REFUND					310,494.
CONTRIBUTION REIMBURSEMENT					64,446.
TOTALS					<u>374,940.</u>

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust <b>GILDER FOUNDATION, INC.</b>	Employer identification number <b>13-6176041</b>
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**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b> -2,425,242.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b>
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					<b>5</b> -2,425,242.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> 2,008,496.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b>
<b>9</b> Capital gain distributions					<b>9</b>
<b>10</b> Gain from Form 4797, Part I					<b>10</b>
<b>11</b> Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					<b>12</b> 2,008,496.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss)	<b>13</b>		-2,425,242.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year	<b>14a</b>		2,008,496.
b	Unrecaptured section 1250 gain (see line 18 of the wrkshet)	<b>14b</b>		
c	28% rate gain	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>		-416,746.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

<b>Part IV Capital Loss Limitation</b>		
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a	The loss on line 15, column (3) or b \$3,000	<b>16</b> ( 3,000.)

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>		
<b>20</b>	Add lines 18 and 19	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-)	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( 15)			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			<b>31</b>
<b>32</b>	Add lines 30 and 31			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			<b>33</b>
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			<b>34</b>





FEDERAL FOOTNOTES

PART VII-B QUESTION 1A 4 - COMPENSATION PAID RELATED TO DISQUALIFIED PERSON DETAIL:

THE FOUNDATION MAINTAINED A BROKERAGE ACCOUNT WITH GILDER GAGNON HOWE & CO LLC, AT WHICH RICHARD GILDER WAS A MEMBER. STANDARD BROKERAGE COMMISSIONS WERE APPLIED TO THE ACCOUNT.

THE FOUNDATION UTILIZED THE LEGAL SERVICES OF KRAMER LEVIN NAFTALIS & FRANKEL LLP, AT WHICH HOWARD ROTHMAN WAS A MEMBER. FEES FOR SERVICES WERE BASED ON STANDARD HOURLY RATES.

THE FOUNDATION UTILIZED THE ACCOUNTING AND TAX PREPARATION SERVICES OF ANCHIN BLOCK ANCHIN LLP, AT WHICH RICHARD SCHNEIDMAN WAS A MEMBER. FEES FOR SERVICES WERE BASED ON STANDARD HOURLY RATES.

**THE GILDER FOUNDATION  
EIN: 13-6176041  
DECEMBER 31, 2009**

**RE: EXPENDITURE RESPONSIBILITY GRANTS**

THE GILDER FOUNDATION PAID \$93,000 DURING 2009 TO THE LINCOLN AND SOLDIERS INSTITUTE, A PRIVATE OPERATING FOUNDATION LOCATED AT CIVIL WAR INSTITUTE GETTYSBURG COLLEGE, CAMPUS 435, GETTYSBURG PA. 17325. THIS CONSISTED OF THE FOLLOWING GRANTS:

<b>DATE</b>		<b>AMOUNT</b>		<b>FUNDS SPENT</b>	
3/24/2009		93,000		93,000	
<b>TOTALS</b>		<b>93,000</b>		<b>93,000</b>	

THESE AMOUNTS REIMBURSED THE LINCOLN AND SOLDIERS INSTITUTE FOR PROGRAM AND OPERATING EXPENSES INCURRED IN IMPROVING THE TEACHING OF AMERICAN HISTORY IN HIGH SCHOOL

THE GILDER FOUNDATION HAS NO KNOWLEDGE OF ANY DIVERSION OF ITS FUNDS FROM THEIR INTENDED PURPOSE OF IMPROVING THE TEACHING OF AMERICAN HISTORY IN HIGH SCHOOLS

THE LATEST REPORT FROM THE GRANTEE, WHICH WAS IT'S FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2009 WAS RECEIVED IN 2010.

**GILDER FOUNDATION  
EIN # 13-6176041  
CONTRIBUTIONS  
YEAR END DECEMBER 31, 2009**

Recipient	Amount	501c3 Status
Gilder Lehrman Institute	650,000	Public Charity
Central Park Conservancy	560,000	Public Charity
South Kent School	500,000	Public Charity
Thomas Jefferson Foundation, Inc	350,000	Public Charity
Orchestra of St Luke's	290,000	Public Charity
New York Historical Society	263,000	Public Charity
Barnard College	220,000	Public Charity
Foundation for Education Reform And Acco	200,000	Private Operating Fdn
Maine Community Foundation, Inc	200,000	Public Charity
New York Presbyterian Hospital	200,000	Public Charity
Environmental Defense, Inc	150,000	Public Charity
Northfield Mount Hermon School	110,000	Public Charity
Yale University	101,000	Public Charity
Brighter Choice Foundation	100,000	Public Charity
Massachusetts General Hospital	100,000	Public Charity
New York Public Library	100,000	Public Charity
The University Of Texas Foundation	100,000	Public Charity
Lincoln and Soldiers Institute	93,000	Private Operating Fdn
Metropolitan Opera	75,000	Public Charity
Center for Educational Innovation	50,000	Public Charity
Christ Church United Methodist	50,000	Public Charity
Institute Of World Politics	50,000	Public Charity
Omohundro Institute	50,000	Public Charity
Public Media Lab	50,000	Public Charity
American Museum of Natural History	35,000	Public Charity
Harlem Children's Zone	35,000	Public Charity
Natural History Museum of the Adirondack	30,000	Public Charity
Aquinas High School	27,500	Archdiocese of NY
Rice High School	25,375	Archdiocese of NY
American Revolution Center	25,000	Public Charity
Heart And Soul Chantable Fund	25,000	Public Charity
Intercollegiate Studies Institute	25,000	Public Charity
World Monuments Fund	25,000	Public Charity
Institute For Justice	20,000	Public Charity
Morgan Library	20,000	Public Charity
Mory's Foundation Inc	20,000	Public Charity
Ronald McDonald House of New York	20,000	Public Charity
Soille San Diego Hebrew Day School	18,000	Public Charity
Friends Of The Neuberger Museum Of Art	15,000	Public Charity
Harvard University	15,000	Public Charity
Mount Sinai Medical Center	15,000	Public Charity
New York Philharmonic	15,000	Public Charity
Islesboro Islands Trust	12,500	Public Charity
Ocean Classroom Foundation	12,500	Public Charity
Art21, Inc	10,000	Public Charity
Chamber Music Society of Lincoln Center	10,000	Public Charity
Classroom, Inc	10,000	Public Charity
Columbia University	10,000	Public Charity
Facing History And Ourselves	10,000	Public Charity
Manhattan Institute	10,000	Public Charity
Mesivta Ateres Yaakov	10,000	Public Charity
National Parks Conservation Association	10,000	Public Charity
New York Botanical Garden	10,000	Public Charity
New York City Opera	10,000	Public Charity
Trinity Boston Foundation	10,000	Public Charity
Wesleyan University	10,000	Public Charity
YM & YWHA of Washington Heights & Inwood	10,000	Public Charity
Our Lady Of Mount Carmel	8,500	Archdiocese of NY
St Anselm School	8,500	Archdiocese of NY
Bank Street College	8,000	Public Charity
All Saints School	7,500	Archdiocese of NY
The Farm School	7,500	Public Charity
St Vincent Ferrer High School	6,500	Archdiocese of NY
Ackerman Institute For The Family	5,000	Public Charity
Anti-Defamation League	5,000	Public Charity
Art Share Los Angeles, Inc	5,000	Public Charity
Bard College	5,000	Public Charity
beginning with children foundation, inc	5,000	Public Charity
Blessed Sacrament	5,000	Archdiocese of NY
Bloomingtondale Family Program, Inc	5,000	Public Charity
Cancer Research Institute	5,000	Public Charity
Center for Traditional Music and Dance	5,000	Public Charity
Chess-in-the-Schools	5,000	Public Charity
Children's Art Carnival	5,000	Public Charity
Citizens Union Foundation	5,000	Public Charity
Columbus Citizens Foundation	5,000	Public Charity

**GILDER FOUNDATION  
EIN # 13-6176041  
CONTRIBUTIONS  
YEAR END DECEMBER 31, 2009**

Recipient	Amount	501c3 Status
Education Through Music, Inc	5,000	Public Charity
Freedom Lights Our World, Inc	5,000	Public Charity
George Mason University	5,000	Public Charity
Harlem RBI	5,000	Public Charity
Historic Hudson Valley	5,000	Public Charity
Kindred Spirits Foundation	5,000	Public Charity
Learning Leaders, Inc	5,000	Public Charity
Maverick Concerts, Inc	5,000	Public Charity
Museum Of The City Of New York	5,000	Public Charity
National Dance Institute	5,000	Public Charity
New Yorkers For Parks	5,000	Public Charity
Nightingale-Bamford School	5,000	Public Charity
Our Lady Of Sorrows School	5,000	Archdiocese of NY
Penobscot Marine Museum	5,000	Public Charity
Starlight Children's Foundation	5,000	Public Charity
Suzie Reizod Foundation	5,000	Public Charity
The Breukelein Institute	5,000	Public Charity
The Foundation For Landscape Studies	5,000	Public Charity
The Trust For Public Land	5,000	Public Charity
The Washington Institute	5,000	Public Charity
Thirteen/WNET	5,000	Public Charity
Tony Blair Faith Foundation	5,000	Public Charity
Two East Sixty Second Street Foundation	5,000	Public Charity
Vermont Humanities Council	5,000	Public Charity
Westchester Philharmonic, Inc	5,000	Public Charity
Wingspan Partnerships	5,000	Public Charity
Harlem Academy	4,500	Public Charity
Jumpstart For Young Children, Inc	4,500	Public Charity
San Miguel Academy Of Newburgh	4,500	Public Charity
St Aloysius School	4,500	Archdiocese of NY
Albert G Oliver Program	4,000	Public Charity
Corpus Chnsti School	4,000	Archdiocese of NY
Thomas G Labrecque Foundation	4,000	Public Charity
Human Rights Watch	3,500	Public Charity
Pepperdine University	3,500	Public Charity
The Doe Fund, Inc	3,500	Public Charity
General Henry Knox Museum	3,000	Public Charity
George Jackson Academy	3,000	Public Charity
Islesboro Affordable Property	3,000	Public Charity
Jubilee School	3,000	Public Charity
Massachusetts Historical Society	3,000	Public Charity
Neighborhood Coalition for Shelter, Inc	3,000	Public Charity
New York Civil Rights Coalition	3,000	Public Charity
Phelps Association	3,000	Public Charity
St John's University	3,000	Public Charity
The Learning Tree Cultural Prep School	3,000	Public Charity
Theatreworks USA	3,000	Public Charity
Alliance For Young Artists And Writers	2,500	Public Charity
American Academy In Rome	2,500	Public Charity
Bachmann-Strauss Dystonia & Parkinson Fou	2,500	Public Charity
Big Apple Circus	2,500	Public Charity
Boys And Girls Harbor	2,500	Public Charity
Breast Cancer Research Foundation	2,500	Public Charity
Capital District YMCA	2,500	Public Charity
Christopher and Dana Reeve Foundation	2,500	Public Charity
Citizens Committee For New York City	2,500	Public Charity
Cold Sprng Harbor Laboratory Assoc	2,500	Public Charity
Early Music Foundation	2,500	Public Charity
Friends Of John Jay Homestead	2,500	Public Charity
Holy Apostles Soup Kitchen	2,500	Public Charity
Katonah Museum Of Art	2,500	Public Charity
Leake And Watts Services, Inc	2,500	Public Charity
Museum Of Modern Art	2,500	Public Charity
National Academy of Design	2,500	Public Charity
Natural Resources Council Of Maine	2,500	Public Charity
New York City Ballet	2,500	Public Charity
New York Landmarks Conservancy	2,500	Public Charity
New Yorkers For Children	2,500	Public Charity
Phipps Community Development Corporation	2,500	Public Charity
Preservation League of New York State	2,500	Public Charity
The Alexander Robertson School	2,500	Public Charity
The Broadway Mall Association	2,500	Public Charity
The Menil Foundation Inc	2,500	Public Charity
Trickle Up Program, Inc	2,500	Public Charity
St Jerome School	2,400	Archdiocese of NY
Black Rock Forest Consortium	2,000	Public Charity

**GILDER FOUNDATION  
EIN # 13-6176041  
CONTRIBUTIONS  
YEAR END DECEMBER 31, 2009**

Recipient	Amount	501c3 Status
Century Association Archives Foundation	2,000	Public Chanty
Florida Oceanographic Society	2,000	Public Chanty
Islesboro Community Fund	2,000	Public Chanty
Orpheon, Inc	2,000	Public Chanty
Reading Excellence & Discovery Foundation	2,000	Public Chanty
St Baldnck's Foundation	2,000	Public Chanty
St Jean Baptiste High School	2,000	Archdiocese of NY
The Fund for Park Avenue	2,000	Public Chanty
Alzheimer's Drug Discovery Foundation	1,000	Public Chanty
Atlantic Theater Company	1,000	Public Chanty
Audubon New York	1,000	Public Chanty
Cancer Awareness Club For Kids	1,000	Public Chanty
Chnst Church - Dark Harbor	1,000	Archdiocese of NY
Congregation Emanu-El	1,000	Public Chanty
Discovery Institute	1,000	Public Chanty
English Concert In Amenca	1,000	Public Chanty
Forest Moon	1,000	Public Chanty
Gordon Parks Foundation	1,000	Public Chanty
Grand Street Settlement	1,000	Public Chanty
Hermann Park Conservancy	1,000	Public Chanty
Jim Elder Good Sport Fund	1,000	Public Chanty
Merchant's House Museum	1,000	Public Chanty
New York Police & Fire Widows' & Childre	1,000	Public Chanty
Shadow Box Theatre	1,000	Public Chanty
Society For The Preservation Of The Free Wil	1,000	Public Chanty
St Raymond High School For Boys	1,000	Archdiocese of NY
The Battery Conservancy	1,000	Public Chanty
The Farnsworth Art Museum	1,000	Public Chanty
The Jewish Museum	1,000	Public Chanty
Third Street Music School Settlement	1,000	Public Chanty
Trey Whitfield School	1,000	Public Chanty
Frends of Alice L Pendleton Library	500	Public Chanty
Media Research Center	250	Public Chanty
	<u>5,604,525</u>	

New York Historcal Society  
170 Central Park West  
New York, NY 10024

Thomas Jefferson Memonal Foundation  
PO Box 316  
Charlottesville, VA 22902

Yale University  
105 Wall Street  
P O Box 208229  
New Haven, CT 06520-8229

South Kent School  
40 Bulls Bndge Road  
South Kent, CT 06785

Central Park Conservancy  
14 East 60th Street  
New York, NY 10022

Gilder Lehrman Institute  
19 West 44th Street  
New York, NY 10036

Orchestra of St Luke's  
330 West 42nd Street, 9th Floor  
New York, NY 10036

Environmental Defense, Inc  
257 Park Avenue South  
New York, NY 10010

New York Presbytenan Hospital  
525 East 68th Street  
New York, NY 10021

**GILDER FOUNDATION  
EIN # 13-6176041  
CONTRIBUTIONS  
YEAR END DECEMBER 31, 2009**

Recipient	Amount	501c3 Status
Foundation for Education Reform and Accountability 4 Chelsea Place, 2nd Floor Clifton Park, NY 12065		
Brighter Choice Foundation 4 Chelsea Place, 2nd Floor Clifton Park, NY 12065		
Lincoln and Soldiers Institute 300 North Washington Street Campus Box 435 Gettysburg, PA 17325		
Barnard College Columbia University 3009 Broadway New York, NY 10027-6598		
New York Public Library – Development Office 5th Avenue & 42nd Street New York, NY 10018		
Massachusetts General Hospital 100 Charles River Plaza, Suite 600 Boston, MA 02114-2792		
Islesboro Community Center, Inc PO Box 265 Islesboro, Maine 04848		
The Metropolitan Opera Lincoln Center New York, NY 10023		
The University of Texas Foundation, Inc P O Box 250 Austin, Texas 78767-0250		
Manhattan Institute 52 Vanderbilt Avenue New York, NY 10017		
Christ Church United Methodist 520 Park Avenue New York, NY 10021-8055		
Northfield Mount Hermon School 1 Lamplighter Way Mount Hermon, MA 01354		
Central Park Conservancy, Inc 14 East 60th Street New York, NY 10022		
Maine Community Foundation 245 Main Street Ellsworth, ME 04605		
Center for Educational Innovation - Public Education Association 28 West 44th Street New York, NY 10036		
The Institute of World Politics 1521 16th Street, NW Washington DC 20036		
Omohundro Institute of Early American History and Culture P O Box 8781 Williamsburg, VA 23187-8781		
Public Media Lab 5508 Surrey Street Chevy Chase, MD 20815		

GILDER, GAGNON, HOWE & CO., LLC  
 1775 Broadway  
 New York, NY 10019  
 Tel: (212) 765-2500

## Tax Report 2009

THE GILDER FOUNDATION, INC.  
 ATTN RICHARD GILDER  
 1775 BROADWAY  
 NEW YORK NY 10019-1903

Account Number: 191-75200 Account Executive: RICHARD GILDER

### Open Long Positions As Of Dec. 31, 2009

Description	Trade Date	Open Quantity	Cost	Market Value	Unrealized Profit/Loss
AMAZON.COM INC	05/16/2008	18,375	1,396,906.74	2,471,805.00	1,074,898.26
BRISTOW GROUP INC	02/16/2007	10,175	390,555.66	391,228.75	673.09
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	11/14/2007	22,900	730,274.43	1,037,370.00	307,095.57
GOOGLE INC CL A	04/02/2008	4,950	2,313,291.92	3,068,901.00	755,609.08
***HDFC BK LTD ADR REPSTG 3 SHS	06/28/2007	3,025	252,877.07	393,492.00	140,614.93
***ICICI BANK LTD SPONSORED ADR	01/21/2005	27,135	514,309.21	1,023,260.85	508,951.64
	10/02/2007	5,390	294,636.44	203,256.90	-91,379.54
***RESEARCH IN MOTION LTD	02/24/2005	35,425	817,414.81	2,392,604.50	1,575,189.69
BERKLEY W R CORPORATION	11/09/2001	49,203	541,046.18	1,212,361.92	671,315.74
	04/17/2002	886	10,500.73	21,831.04	11,330.31
<b>Section Total:</b>			<b>7,261,813.19</b>	<b>12,216,111.96</b>	<b>4,954,298.77</b>

Gilder Foundation, Inc.  
EIN: 13-6716041  
Tax Period Ending December 31, 2009

Election to treat Current Year Qualifying Distribution as Being Made out of Corpus.

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above-referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Amount of Election: \$5,792,745

Richard Gilder 11/01/10  
Signature Date

Richard Gilder  
Name

President  
Title

# Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

<b>Type or print</b>  File by the due date for filing your return See instructions	Name of Exempt Organization <u>GILDER FOUNDATION, INC.</u>	Employer identification number <u>13-6176041</u>
	Number, street, and room or suite no If a P O box, see instructions <u>C/O ANCHIN, BLOCK AND ANCHIN</u> <u>1375 BROADWAY</u>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <u>NEW YORK, NY 10018</u>	

### Check type of return to be filed (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► C/O GILDER GAGNON & HOWE

Telephone No ► \_\_\_\_\_ FAX No ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010 to file the exempt organization return for the organization named above The extension is for the organization's return for

- calendar year 2009 or
- tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>3a</b>	\$ 50,000.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	<b>3b</b>	\$ 50,000.
<b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>3c</b>	\$ 0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**