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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

*Note* The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

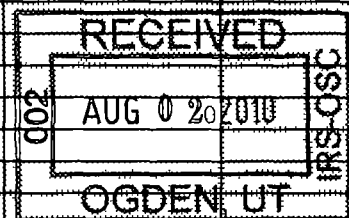
<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>MOSTYN FOUNDATION, INC. C/O SILVERCREST ASSET MANAGEMENT</b>		<b>A Employer identification number</b> 13-6171217
	Number and street (or P O box number if mail is not delivered to street address) <b>1330 AVENUE OF THE AMERICAS</b>	Room/suite	<b>B Telephone number (see page 10 of the instructions)</b> 480-305-2028
	City or town, state, and ZIP code <b>NEW YORK NY 10019</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 4,440,584** (Part I, column (d) must be on cash basis)

J Accounting method  Cash  Accrual  
 Other (specify)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,328	9,328	9,328	
	4 Dividends and interest from securities	84,665	84,665	84,665	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-85,737			
	b Gross sales price for all assets on line 6a 1,773,581				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	-1,589	-1,589	-1,589		
12 <b>Total. Add lines 1 through 11</b>	6,667	92,404	92,404		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 3	228	228	228	
	b Accounting fees (attach schedule) Stmt 4	4,400	4,400	4,400	
	c Other professional fees (attach schedule) Stmt 5	53,517	53,517	53,517	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 6	4,330	748	748	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 7	121	121	121	
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	62,596	59,014	59,014	0
	25 Contributions, gifts, grants paid	260,000			260,000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	322,596	59,014	59,014	260,000	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	-315,929				
b <b>Net investment income</b> (if negative, enter -0-)		33,390			
c <b>Adjusted net income</b> (if negative, enter -0-)			33,390		



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	343,209	138,715	138,715
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 8		164,994	170,716
	b	Investments—corporate stock (attach schedule) See Stmt 9	3,703,493	3,392,070	3,986,473
	c	Investments—corporate bonds (attach schedule) See Stmt 10		141,230	144,680
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 11	106,236		
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,152,938	3,837,009	4,440,584	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,152,938	3,837,009	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	4,152,938	3,837,009		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	4,152,938	3,837,009		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,152,938
2	Enter amount from Part I, line 27a	2	-315,929
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,837,009
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	3,837,009

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Worksheet					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		2	-85,713
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 ]		3	-75,896

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	318,149	4,769,682	0.066702
2007	320,000	5,670,673	0.056431
2006	317,373	5,222,827	0.060767
2005	318,802	5,184,811	0.061488
2004	301,529	5,199,040	0.057997
2 Total of line 1, column (d)			2 0.303385
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.060677
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,930,104
5 Multiply line 4 by line 3			5 238,467
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 334
7 Add lines 5 and 6			7 238,801
8 Enter qualifying distributions from Part XII, line 4			8 260,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	334
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	334
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	334
<b>6</b>	Credits/Payments		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,351
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	4,351
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,017
<b>11</b>	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 4,017 Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> None		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶	Telephone no ▶		
	Located at ▶	ZIP+4 ▶		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,802,282
<b>b</b>	Average of monthly cash balances	<b>1b</b>	187,671
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,989,953
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,989,953
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	59,849
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,930,104
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	196,505

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	196,505
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	334
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	334
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	196,171
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	196,171
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	196,171

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	260,000
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	260,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	334
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	259,666

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				196,171
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	67,957			
b From 2005	71,486			
c From 2006	41,555			
d From 2007				
e From 2008	88,367			
f Total of lines 3a through e	269,365			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 260,000				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				196,171
e Remaining amount distributed out of corpus	63,829			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	333,194			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	67,957			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	265,237			
10 Analysis of line 9				
a Excess from 2005	71,486			
b Excess from 2006	41,555			
c Excess from 2007				
d Excess from 2008	88,367			
e Excess from 2009	63,829			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed  
N/A
- b** The form in which applications should be submitted and information and materials they should include  
N/A
- c** Any submission deadlines  
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				260,000
<b>Total</b>			▶ 3a	260,000
b Approved for future payment N/A				
<b>Total</b>			▶ 3b	





**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning

, and ending

Name

MOSTYN FOUNDATION, INC.  
C/O SILVERCREST ASSET MANAGEMENT

Employer Identification Number

13-6171217

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) NOKIA CORP SPONSORED ADR	P	09/23/08	01/26/09
(2) NOKIA CORP SPONSORED ADR	P	10/01/08	01/26/09
(3) 100,000THS ENBRIDGE ENERGY MGMT L L	P	02/14/08	02/13/09
(4) ENBRIDGE ENERGY MANAGEMENT LLC SHS U	P	12/23/04	02/28/09
(5) FOREST OIL CORP COM PAR \$0.01	P	08/13/08	03/04/09
(6) FOREST OIL CORP COM PAR \$0.01	P	08/06/08	03/04/09
(7) ANALOG DEVICES INC COM	P	09/08/08	03/23/09
(8) FOREST OIL CORP COM PAR \$0.01	P	12/10/08	03/24/09
(9) PROGRESS SOFTWARE CORP COM	P	06/23/06	03/26/09
(10) PROGRESS SOFTWARE CORP COM	P	06/18/04	03/26/09
(11) OCEANEERING INTL INC COM	P	08/14/08	04/14/09
(12) OCEANEERING INTL INC COM	P	09/10/08	04/14/09
(13) AMERIPRISE FINL INC COM	P	05/02/08	05/28/09
(14) UNITED STATES TREAS NTS	P	07/11/02	06/12/09
(15) 3.00% due 07-15-2012, (eff. mat. 07-	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 48,077		80,400	-32,323
(2) 12,019		18,360	-6,341
(3)			
(4) 8			8
(5) 2,588		11,029	-8,441
(6) 23,294		96,635	-73,341
(7) 20,080		27,690	-7,610
(8) 21,955		27,555	-5,600
(9) 32,357		44,910	-12,553
(10) 40,446		49,606	-9,160
(11) 10,385		14,572	-4,187
(12) 10,385		13,550	-3,165
(13) 35,988		63,875	-27,887
(14) 214,909		200,873	14,036
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-32,323
(2)			-6,341
(3)			
(4)			8
(5)			-8,441
(6)			-73,341
(7)			-7,610
(8)			-5,600
(9)			-12,553
(10)			-9,160
(11)			-4,187
(12)			-3,165
(13)			-27,887
(14)			14,036
(15)			

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning

, and ending

Name

MOSTYN FOUNDATION, INC.  
C/O SILVERCREST ASSET MANAGEMENT

Employer Identification Number

13-6171217

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) Inflation factor 1.20228	P		
(2) ANALOG DEVICES INC COM	P	09/08/08	07/27/09
(3) ANALOG DEVICES INC COM	P	09/10/08	07/27/09
(4) VARIAN INC COM	P	07/30/08	07/27/09
(5) EOG RES INC COM	P	03/04/09	08/04/09
(6) DICKS SPORTING GOODS INC COM	P	01/05/09	08/05/09
(7) DICKS SPORTING GOODS INC COM	P	02/19/09	08/05/09
(8) FLEXTRONICS INTL LTD ORD	P	09/23/08	08/05/09
(9) FLEXTRONICS INTL LTD ORD	P	07/30/08	08/05/09
(10) VARIAN INC COM	P	07/30/08	08/20/09
(11) VARIAN INC COM	P	09/23/08	08/20/09
(12) BRINKS CO COM	P	04/02/07	09/15/09
(13) BRINKS CO COM	P	04/12/07	09/15/09
(14) BRINKS CO COM	P	09/14/07	09/15/09
(15) BRINKS CO COM	P	09/14/07	09/15/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			
(2) 40,680		41,535	-855
(3) 27,120		26,558	562
(4) 60,643		59,112	1,531
(5) 49,393		34,062	15,331
(6) 57,597		41,436	16,161
(7) 41,141		23,714	17,427
(8) 16,170		22,860	-6,690
(9) 53,899		93,194	-39,295
(10) 41,111		39,408	1,703
(11) 12,847		11,112	1,735
(12) 32,869		39,599	-6,730
(13) 10,956		13,165	-2,209
(14) 3,643		3,796	-153
(15) 1,835		1,912	-77

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			
(2)			-855
(3)			562
(4)			1,531
(5)			15,331
(6)			16,161
(7)			17,427
(8)			-6,690
(9)			-39,295
(10)			1,703
(11)			1,735
(12)			-6,730
(13)			-2,209
(14)			-153
(15)			-77

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name  
**MOSTYN FOUNDATION, INC.**  
**C/O SILVERCREST ASSET MANAGEMENT**

Employer Identification Number  
**13-6171217**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) BRINKS CO COM	P	12/17/08	09/15/09
(2) WYETH COM	P	05/17/95	10/16/09
(3) OCEANEERING INTL INC COM	P	11/03/06	10/19/09
(4) OCEANEERING INTL INC COM	P	10/20/08	10/19/09
(5) UNITED TECHNOLOGIES CORP COM	P	11/03/06	10/22/09
(6) PFIZER INC COM	P	10/16/09	10/27/09
(7) PORTLAND GEN ELEC CO COM NEW	P	08/11/09	11/03/09
(8) PAREXEL INTL CORP COM	P	05/06/09	11/03/09
(9) CHEVRON CORP NEW COM	P	08/07/97	11/03/09
(10) EL PASO CORP COM	P	04/23/08	11/03/09
(11) FIRST INDUSTRIAL REALTY TRUST COM	P	10/22/96	11/03/09
(12) VERIZON COMMUNICATIONS INC COM	P	05/06/91	11/03/09
(13) INTEL CORP COM	P	02/16/94	11/03/09
(14) ONE LIBERTY PPTYS INC COM	P	05/14/07	11/03/09
(15) ONE LIBERTY PPTYS INC COM	P	11/28/07	11/03/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 13,696		11,460	2,236
(2) 100,505		37,007	63,498
(3) 87,116		60,332	26,784
(4) 29,039		14,935	14,104
(5) 32,670		31,991	679
(6) 33,963		34,505	-542
(7) 2,778		2,785	-7
(8) 6,138		4,982	1,156
(9) 48,749		18,315	30,434
(10) 19,541		36,470	-16,929
(11) 8,420		51,000	-42,580
(12) 19,166		16,112	3,054
(13) 55,139		12,492	42,647
(14) 20,748		58,300	-37,552
(15) 4,150		10,082	-5,932

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			2,236
(2)			63,498
(3)			26,784
(4)			14,104
(5)			679
(6)			-542
(7)			-7
(8)			1,156
(9)			30,434
(10)			-16,929
(11)			-42,580
(12)			3,054
(13)			42,647
(14)			-37,552
(15)			-5,932

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name **MOSTYN FOUNDATION, INC.  
C/O SILVERCREST ASSET MANAGEMENT** Employer Identification Number **13-6171217**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ONE LIBERTY PPTYS INC COM	P	07/22/09	11/03/09
(2) ONE LIBERTY PPTYS INC COM	P	04/27/09	11/03/09
(3) LIFE TECHNOLOGIES CORP COM	P	06/25/08	11/04/09
(4) ONE LIBERTY PPTYS INC COM	P	10/30/09	12/02/09
(5) UNITED TECHNOLOGIES CORP COM	P	11/03/06	12/02/09
(6) EL PASO CORP COM	P	04/23/08	12/02/09
(7) EL PASO CORP COM	P	08/13/08	12/02/09
(8) EL PASO CORP COM	P	09/10/08	12/02/09
(9) UNITED TECHNOLOGIES CORP COM	P	07/19/06	12/03/09
(10) UNITED STATES TREAS NTS	P	06/12/09	12/03/09
(11) 1.25% due 04-15-2014, (eff. mat. 04-	P		
(12) Inflation factor 1.02144	P		
(13) ILLINOIS TOOL WKS INC COM	P	10/01/08	12/18/09
(14) UNITED TECHNOLOGIES CORP	P	07/19/06	12/18/09
(15) ADJ TO BASIS OF SECURITIES SOLD	P	06/01/05	12/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,021		691	330
(2) 1,170		660	510
(3) 43,532		36,072	7,460
(4) 725		710	15
(5) 34,070		31,991	2,079
(6) 21,690		41,028	-19,338
(7) 12,050		21,375	-9,325
(8) 14,460		21,300	-6,840
(9) 20,367		17,961	2,406
(10) 53,297		51,445	1,852
(11)			
(12)			
(13) 23,759		21,855	1,904
(14) 48,447		41,909	6,538
(15) 47,879			47,879

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			330
(2)			510
(3)			7,460
(4)			15
(5)			2,079
(6)			-19,338
(7)			-9,325
(8)			-6,840
(9)			2,406
(10)			1,852
(11)			
(12)			
(13)			1,904
(14)			6,538
(15)			47,879

Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2009**  
 For calendar year 2009, or tax year beginning , and ending

Name **MOSTYN FOUNDATION, INC.**  
**C/O SILVERCREST ASSET MANAGEMENT**  
 Employer Identification Number **13-6171217**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) NRG ENERGY INC	P	03/02/07	01/21/09
(2) GAZPROM O A O SPON	P	12/19/07	06/03/09
(3) NRG ENERGY INC	P	03/02/07	06/03/09
(4) NASDAQ OMX GROUP INC	P	02/12/07	06/03/09
(5) HUANENG PWR INTL	P	02/12/07	08/19/09
(6) CME GROUP INC	P	02/12/07	10/28/09
(7) CME GROUP INC	P	02/26/08	10/28/09
(8) MBIA INC	P	03/11/09	10/28/09
(9) NASDAQ OMX GROUP INC	P	02/12/07	10/28/09
(10) NASDAQ OMX GROUP INC	P	04/25/07	10/28/09
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,820		2,816	-996
(2) 2,569		128	2,441
(3) 4,524		7,227	-2,703
(4) 8,259		13,525	-5,266
(5) 6,086		7,612	-1,526
(6) 5,673		10,158	-4,485
(7) 6,618		11,002	-4,384
(8) 2,271		2,015	256
(9) 6,198		11,578	-5,380
(10) 2,606		4,673	-2,067
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-996
(2)			2,441
(3)			-2,703
(4)			-5,266
(5)			-1,526
(6)			-4,485
(7)			-4,384
(8)			256
(9)			-5,380
(10)			-2,067
(11)			
(12)			
(13)			
(14)			
(15)			

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Icahn Ent K-1 Income	Various	Various	Various	Purchase	\$ 277	\$	\$	\$	277
Icahn Ent K-1 Income	Various	Various	Various	Purchase	252				-252
Blackstone K-1 Income	Various	Various	Various	Purchase	17				-17
Blackstone K-1 Income	Various	Various	Various	Purchase	32				-32
<b>Total</b>					<u>\$ 277</u>	<u>\$ 301</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -24</u>

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Icahn Enterprises (Sch K-1)	\$ -1,557	\$ -1,557	\$ -1,557
Blackstone Group (Sch K-1)	-32	-32	-32
<b>Total</b>	<u>\$ -1,589</u>	<u>\$ -1,589</u>	<u>\$ -1,589</u>

## Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 228	\$ 228	\$ 228	\$
<b>Total</b>	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 0</u>

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 4,400	\$ 4,400	\$ 4,400	\$
Total	\$ 4,400	\$ 4,400	\$ 4,400	\$

**Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Advisory Fees	\$ 44,972	\$ 44,972	\$ 44,972	\$
Custody Fees	8,545	8,545	8,545	
Total	\$ 53,517	\$ 53,517	\$ 53,517	\$

**Statement 6 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Paid	\$ 498	\$ 498	\$ 498	\$
Federal Excise Tax	3,582			
NYS Filing Fee	250	250	250	
Total	\$ 4,330	\$ 748	\$ 748	\$

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
NYS Publication Fee	120	120	120	
Bank Service Fee	1	1	1	
Total	\$ 121	\$ 121	\$ 121	\$

## Federal Statements

**Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Bonds	\$	\$		\$
	164,994	164,994		170,716
Total	\$ 0	\$ 164,994		\$ 170,716

**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Securities	\$	\$		\$
	3,703,493	3,392,070		3,986,473
Total	\$ 3,703,493	\$ 3,392,070		\$ 3,986,473

**Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate bonds	\$	\$		\$
	141,230	141,230		144,680
Total	\$ 0	\$ 141,230		\$ 144,680

**Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Real Estate Investment Trusts	\$	\$		\$
	106,236	0		0
Total	\$ 106,236	\$ 0		\$ 0

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Actions Without Borders New York NY 10001	302 Fifth Avenue, 11th Fl	Public	Public	General Expenses	5,000
Alliance for Biking & Wal Washington DC 20035	P.O. Box 65150	Public	Public	General Expenses	1,000
Bermuda Institute of Ocea Bermuda AA 00000	Ferry Reach	Public	Public	Research Fund	10,000
Bowery Outreach Residence New York NY 10012	324 Lafayette Street, 8th	Public	Public	General Expenses	5,000
Bread for the City Washington DC 20001	1525 Seventh St. NW	Public	Public	General Expenses	5,000
Breast Cancer Research Fo New York NY 10022	60 East 56th Street 8th F	Public	Public	Research Fund	10,000
Central American Billfish Washington DC 20005	700 12th Street NW, Suite	Public	Public	Conservation Efforts	60,000
Doctors Without Borders, New York NY 10001	333 Seventh Avenue 2nd Fl	Public	Public	General Expenses	10,000
Free Arts for Abused Chil New York NY 10018	1431 Broadway, 7th Floor	Public	Public	General Expenses	40,000
Genetics Policy Institute Wellington FL 33414	11924 Forest Hill Bouleva	Public	Public	General Expenses	40,000
International Gamefish As Ft. Lauderdale FL 33316	3000 East Los Olas Blvd.	Public	Public	Marine Conservation	5,000
International Medical Cor Santa Monica CA 90404	1919 Santa Monica Blvd	Public	Public	General Expenses	2,500
Islesboro School Islesboro ME 04848	Alumni Drive	Public	Public	General Expenses	8,000
Joslin Diabetes Campaign Boston MA 02215	One Joslin Place	Public	Public	General Expenses	5,000
Juvenile Diabetics Resear New York NY 10005	120 Wall Street, 19th Flo	Public	Public	Medical Fund	5,000
Nat'l Assn/Child of Alcoh Rockville MD 20852	11426 Rockville Pike Suit	Public	Public	General Expenses	10,000
Nat'l Coalition Marine Co Leesburg VA 22075	3 West Market Street	Public	Public	Marine Conservation	25,000
Packages from Home Phoenix AZ 85007	1201 S. 7th Avenue	Public	Public	General Expenses	2,500
So Others Might Eat Washington DC 20001	71 "O" Street NW	Public	Public	General Expenses	5,000

**Federal Statements**

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
Speak Easy DC Washington DC 20010	1525 Newton St. NW		Public	General Expenses	1,000
Youth Service America Washington DC 20005	1101 15th Street, NW		Public	General Expenses	5,000
<b>Total</b>					<u>260,000</u>