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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

DREITZER FOUNDATION, INC.
C/O ALAN SEGET ESQ.
60 EAST 42ND STREET #38
NEW YORK, NY 10165-3897

A Employer identification number

13-6162509

B Telephone number (see the instructions)

(212) 557 7700

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 8,251,830.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)****REVENUE****1** Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities

241,650.

241,650.

241,650.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

38,641.

b Gross sales price for all assets on line 6a

1,136,524.

7 Capital gain net income (from Part IV, line 2)

38,641.

8 Net short-term capital gain

17,150.

9 Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12** Total. Add lines 1 through 11

846.

281,137.

280,291.

258,800.

**EXTENSION
ATTACHED****13** Compensation of officers, directors, trustees, etc

7,000.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) See St 2

9,999.

9,999.

b Accounting fees (attach sch) See St 3

5,750.

5,750.

c Other prof fees (attach sch) See St 4

28,399.

28,399.

17 Interest**18** Taxes (attach schedule)(see instr)**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

See Statement 5

1,067.

24 Total operating and administrative expenses. Add lines 13 through 23

52,215.

44,148.

25 Contributions, gifts, grants paid Part XV

670,000.

670,000.

26 Total expenses and disbursements. Add lines 24 and 25

722,215.

44,148.

0.

670,000.

27 Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

-441,078.

b Net investment income (if negative, enter -0-)

236,143.

c Adjusted net income (if negative, enter -0-)

258,800.

914 12

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	17,492.	10,523.	10,523.
	2 Savings and temporary cash investments	94,739.	232,744.	232,744.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) Statement 6	2,200,016.	1,724,343.	1,846,909.
	b Investments — corporate stock (attach schedule) Statement 7	4,019,422.	3,933,986.	5,188,103.
	c Investments — corporate bonds (attach schedule) Statement 8	896,371.	946,076.	973,551.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	7,228,040.	6,847,672.	8,251,830.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
F U N D A S S E T S O R B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,228,040.	6,847,672.	
	30 Total net assets or fund balances (see the instructions)	7,228,040.	6,847,672.	
	31 Total liabilities and net assets/fund balances (see the instructions)	7,228,040.	6,847,672.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,228,040.
2 Enter amount from Part I, line 27a	2	-441,078.
3 Other increases not included in line 2 (itemize) See Statement 9	3	60,710.
4 Add lines 1, 2, and 3	4	6,847,672.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,847,672.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE ATTACHED REALIZED GAINS AND LOSSES		P	Various	Various
b SEE ATTACHED REALIZED GAINS AND LOSSES		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 285,806.		268,656.	17,150.
b 850,718.		829,227.	21,491.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			17,150.
b			21,491.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	38,641.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	17,150.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	617,540.	9,002,075.	0.068600
2007	610,000.	10,466,575.	0.058281
2006	640,432.	10,234,173.	0.062578
2005	636,876.	10,122,806.	0.062915
2004	637,317.	9,663,277.	0.065952

2 Total of line 1, column (d)	2	0.318326
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063665
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,558,607.
5 Multiply line 4 by line 3	5	481,219.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,361.
7 Add lines 5 and 6	7	483,580.
8 Enter qualifying distributions from Part XII, line 4	8	670,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,361.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,361.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,361.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	14,732.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,732.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,371.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 12,371. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FOUNDATION</u> Telephone no. <u>(212) 557-7700</u> Located at <u>60 EAST 42ND STREET NEW YORK, NY</u> ZIP + 4 <u>10165-3897</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		7,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	7,423,000.
b Average of monthly cash balances	1b	250,713.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	7,673,713.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,673,713.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	115,106.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,558,607.
6 Minimum investment return. Enter 5% of line 5	6	377,930.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	377,930.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,361.
b Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,361.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	375,569.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	375,569.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	375,569.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	670,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	670,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,361.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	667,639.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				375,569.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	169,519.			
b From 2005	136,984.			
c From 2006	147,859.			
d From 2007	103,862.			
e From 2008	172,356.			
f Total of lines 3a through e	730,580.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 670,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				375,569.
e Remaining amount distributed out of corpus	294,431.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,025,011.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	169,519.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	855,492.			
10 Analysis of line 9				
a Excess from 2005	136,984.			
b Excess from 2006	147,859.			
c Excess from 2007	103,862.			
d Excess from 2008	172,356.			
e Excess from 2009	294,431.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- None
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

See Statement 11

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c** Any submission deadlines

See Statement for Line 2a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 12				
Total			3a	670,000.
b Approved for future payment				
Total			3b	

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
VOIDED OLD CHECKS	\$ 846.		
Total	\$ 846.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DAVIDSON, DAWSON & CLARK	\$ 9,999.	\$ 9,999.		
Total	\$ 9,999.	\$ 9,999.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
KALMUS, SIEGEL ET AL	\$ 5,750.	\$ 5,750.		
Total	\$ 5,750.	\$ 5,750.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEE-HSBC	\$ 28,399.	\$ 28,399.		
Total	\$ 28,399.	\$ 28,399.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 46.			
DUES AND SUBSCRIPTIONS	125.			
INSURANCE	646.			
NYS LAW DEPARTMENT FILING FEE	250.			
Total	\$ 1,067.	\$ 0.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Government Natl Mtg Assn	Cost	\$ 2,217.	\$ 2,367.
Govt Natl Mtge Assn Pool #132772	Cost	0.	0.
Federal Home Loan Mtg Corp	Cost	42,845.	43,298.
Govt Natl Mtge Assn Pool #337294	Cost	3,571.	3,986.
Federal Natl Mtg Assn GTD MTG Pass	Cost	2,567.	2,726.
Federal Home Loan Bank	Cost	0.	0.
Tennessee Valley Authority	Cost	151,656.	157,785.
Federal Home Loan Bank	Cost	247,535.	277,575.
Federal Home Ln Mtg Corp NTS	Cost	196,542.	219,760.
Federal Home Ln Mtg Corp Medium Term	Cost	75,205.	82,013.
Government National Mortgage Assn	Cost	18,426.	18,206.
Government National Mortgage Assn	Cost	116,434.	122,502.
Federal National Mortgage Assn	Cost	100,000.	99,500.
United States Treas NTS	Cost	0.	0.
United States Treas NTS	Cost	0.	0.
United States Treasury Notes	Cost	0.	0.
United States Treasury Bonds	Cost	48,752.	51,830.
United States Treasury Notes	Cost	251,064.	266,575.
United States Treasury Notes	Cost	124,658.	134,500.
United States Treasury Notes	Cost	251,406.	270,500.
Federal Home Loan Mrtg Corp	Cost	60,429.	62,104.
Federal National Mortgage Assn	Cost	31,036.	31,682.
		\$ 1,724,343.	\$ 1,846,909.
Total		\$ 1,724,343.	\$ 1,846,909.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Ishares Inc	Cost	\$ 3,569.	\$ 2,918.
Ishares Inc	Cost	4,500.	3,335.
Ishares Inc	Cost	890.	850.

Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Ishares Inc	Cost	\$ 107,400.	\$ 73,050.
Ishares Inc	Cost	22,952.	13,169.
Ishares Inc	Cost	10,428.	9,396.
Ishares Inc Austria Index	Cost	2,775.	1,428.
Ishares Inc Msci Mexico (free)	Cost	1,559.	1,319.
Ishares MSCI Australia	Cost	32,324.	26,836.
Ishares MSCI Belgium	Cost	7,911.	3,828.
Ishares MSCI Brazil Inded FD	Cost	3,090.	3,731.
Ishares MSCI Emerging Markets	Cost	5,880.	5,603.
Ishares MSCI Netherlands Index Fund	Cost	21,571.	14,629.
Ishares MSCI South Africa Index Fund	Cost	2,422.	2,239.
Ishares MSCI Spain	Cost	23,856.	19,216.
Ishares MSCI Sweden Index FD	Cost	1,787.	1,175.
Ishares MSCI Switzerland Index Fund	Cost	39,493.	33,947.
Ishares TR	Cost	25,968.	25,356.
Abbott Labs	Cost	16,029.	161,970.
Allstate Corp	Cost	70,200.	60,080.
Bank of America Corp	Cost	175,862.	58,117.
Black & Decker Corp	Cost	56,415.	97,244.
Chubb Corp	Cost	64,815.	152,458.
Cisco Systems Inc	Cost	79,172.	143,640.
Citigroup Inc.	Cost	2,807.	5,793.
Colgate Palmolive Co	Cost	49,764.	90,365.
CVS Caremark Corp	Cost	42,768.	96,630.
Dentsply International Inc	Cost	75,063.	105,510.
Disney Walt Co New	Cost	92,520.	161,249.
Dynegy Inc CL A	Cost	55,741.	21,720.
EMC Corp Mass	Cost	38,955.	61,145.
Exxon Mobil Corporation	Cost	72,469.	136,380.
General Electric Corp	Cost	70,019.	74,136.
Home Depot Inc	Cost	83,670.	86,790.
Honeywell International Inc	Cost	33,465.	58,800.
Intl. Business Machines Corp	Cost	67,959.	327,250.
ITT Corporation	Cost	58,560.	99,480.
Johnson & Johnson	Cost	170,511.	257,640.
Kimberly Clark Corp	Cost	44,992.	127,420.
Medtronic Inc	Cost	63,794.	79,164.
Merrill Lynch & Co Inc	Cost	0.	0.
Microsoft Corp	Cost	265,555.	292,608.
Mirant Corp	Cost	62,520.	36,648.
Morgan Stanley	Cost	49,781.	29,600.
Norfolk Southern Corp	Cost	40,463.	52,420.
Pepsico Inc	Cost	78,023.	109,440.
Procter & Gamble Co	Cost	5,428.	72,756.
Raytheon Company	Cost	26,450.	51,520.
Schering Plough Corp	Cost	0.	0.
Schlumberger Ltd	Cost	160,027.	195,270.
Starwood Hotels & Resorts	Cost	16,870.	36,570.
Stryker Corporation	Cost	48,889.	50,370.
Time Warner Inc New	Cost	0.	0.
Travelers Companies Inc	Cost	86,110.	99,720.
United Technologies Corp	Cost	72,838.	90,233.
United Health Group Inc	Cost	0.	0.
Wells Fargo & Co	Cost	74,909.	80,970.
Williams Cos Inc	Cost	55,200.	105,400.

Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Wyeth	Cost	\$ 0.	\$ 0.
Dow Chemical Company	Cost	58,977.	60,786.
Ishares MSCI Canada	Cost	32,904.	31,596.
Ishares MSCI Singapore	Cost	5,819.	5,171.
Ishares Inc. MSCI UK Index	Cost	98,441.	68,040.
Ishares Inc. MSCI France Index	Cost	51,431.	36,190.
Ishares Inc. MSCI Germany Index	Cost	43,538.	30,294.
Morgan Stanley Dean Witter India	Cost	1,215.	701.
Powershares DB US Dollar Index	Cost	32,846.	32,312.
Genetech Inc.	Cost	0.	0.
Kraft Foods Inc CL A	Cost	88,590.	81,540.
Lowe's Cos Inc	Cost	0.	0.
HSBC Investor Opp Fund	Cost	200,000.	246,465.
Lord Abbett Developing Growth Fund	Cost	250,000.	336,877.
Annaly Capital Management Inc.	Cost	0.	0.
Alcoa Inc	Cost	78,764.	96,720.
Bed Bath & Beyond	Cost	94,129.	96,525.
Pfizer Inc.	Cost	26,102.	26,867.
Merck & Co.	Cost	24,242.	29,488.
Total		<u>\$ 3,933,986.</u>	<u>\$ 5,188,103.</u>

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Final Maturity Amortizing Notes	Cost	\$ 81,627.	\$ 81,883.
Goldman Sachs Group Inc	Cost	172,663.	183,084.
Deere John Cap Corp Medium Term	Cost	148,805.	150,135.
Honeywell International	Cost	104,760.	109,010.
Intl Lease Finance Corp	Cost	100,063.	84,940.
Pitney Bowes Inc	Cost	47,152.	53,185.
Merck & Co Inc	Cost	0.	0.
JP Morgan Chase & Co	Cost	193,048.	208,139.
Morgan Stanley	Cost	0.	0.
INTL LEASE FINANCE CORP	Cost	0.	0.
Merck & Co. Inc	Cost	48,007.	52,640.
Microsoft Corp	Cost	49,951.	50,535.
Total		<u>\$ 946,076.</u>	<u>\$ 973,551.</u>

Statement 9
Form 990-PF, Part III, Line 3
Other Increases

basis adjustment		\$ 60,710.
Total		<u>\$ 60,710.</u>

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
ALAN SEGET 60 E. 42 St. 38th Floor NEW YORK, NY 10165	SCTY, TREAS, COUN 0	\$ 1,000.	\$ 0.	\$ 0.
SYLVAN WALLACH c/o Alan Seget 60 E. 42 St. 38th Floor NEW YORK, NY 10165	V.P. PART TIME 0	1,000.	0.	0.
AMY LAFF c/o Alan Seget 60 E. 42 St. 38th Floor New York, NY 10165	V.P. Part Time 0	1,000.	0.	0.
STEVEN HALPERN c/o Alan Seget 60 E. 42 St. 38th Floor New York, NY 10165	VP-Part Time 0	1,000.	0.	0.
DIANE WALLACH c/o Alan Seget 60 E. 42 St. 38th Floor New York, NY 10165	V.P. Part Time 0	2,000.	0.	0.
Judith Wallach c/o Alan Seget 60 E. 42 St. 38th Floor NEW YORK, NY 10165	PRES. PART TIME 0	1,000.	0.	0.
Total		\$ 7,000.	\$ 0.	\$ 0.

Statement 11
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	DREITZER FOUNDATION
Care Of:	ALAN SEGET, DAVIDSON DAWSON & CLARK LLP
Street Address:	60 EAST 42 STREET, 38TH FLOOR
City, State, Zip Code:	NEW YORK, NY 10165
Telephone:	212 557 1407
Form and Content:	
Submission Deadlines:	
Restrictions on Awards:	

Statement 12
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
VACAMAS PROGRAMS FOR YOUTH 250 West 57th Street NEW YORK, NY 10107	N/A	501(c3)	enabling children of low-income families to enjoy positive experiences.	\$ 30,000.
CITIZENS COMM FOR CHILDRE 105 East 22 Street NEW YORK, NY 10010	N/A	501(c3)	CHILDRENS ADVOCACY	10,000.
EQUALITY NOW PO BOX 20646 COLUMBUS CIRCLE STATIO NEW YORK, NY 10023	N/A	501(c3)	ending violence and discrimination against women and girls around the world.	55,000.
ETHICAL CULTURE FIELDSTON 33 Central Park West NEW YORK, NY 10023	N/A	501(c3)	EDUCATION	30,000.
INTERSCHOOL ORCHESTRAS 1556 Third Ave Ste 601 NEW YORK, NY 10128	N/A	501(c3)	To provide opportunities for public and independent school children to play orchestral and chamber music	30,000.
METROPOLITAN MUSEUM ART 1000 Fifth Ave NEW YORK, NY 10028	N/A	501(c3)	maintaining in New York City a museum and library of art	15,000.
MUSEUM OF MODERN ART 11 W 53rd St New York, NY 10019	N/A	501(c3)	ART MUSEUM	15,000.
NYC BALLET FOR EDUCATION 20 LINCOLN CENTER NEW YORK , NY 10023	N/A	501(c3)	EDUCATION	25,000.
NY YOUTH SYMPHONY 850 7TH Ave Ste 505 NEW YORK, NY 10019	N/A	501(c3)	PROVIDES ADVANCED TRAINING IN ORCHESTRAL AND CHAMBER MUSIC TO ALL EXPERIENCED MUSICIANS, AGES 12 TO 22	20,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ONE STOP SENIOR SERVICES 747 Amsterdam Ave 3rd Fl NEW YORK, NY 10025	N/A	501(c3)	improve the quality of life of older New Yorkers	\$ 20,000.
PARTNERSHIP FOR HOMELESS 305 Seventh Avenue, 13th Floor NEW YORK, NY 10001	N/A	501(c3)	programs and policy initiatives that will eliminate the root causes of homelessness.	30,000.
PLANNED PARENTHOOD FDN 434 WEST 33RD STREET NEW YORK, NY 10001	N/A	501(c3)	reproductive health care, innovative educational programs, and effective advocacy	25,000.
PROJECT CURE 10 ASTOR PLACE NEW YORK, NY 1003	N/A	501(c3)	HAITI RELIEF	60,000.
CORRECTIONAL ASSOCIATION 2090 Adam Clayton Powell, Jr. Blvd NEW YORK, NY 10027	N/A	501(c3)	make the administration of justice in New York State more fair, efficient and humane.	10,000.
LAWYERS ALLIANCE FOR NEW YORK 330 Seventh Ave 19th Fl NEW YORK, NY 10001	N/A	501(c3)	help nonprofit organizations to accomplish their missions and operate effective services for low-income New Yorkers.	20,000.
PALLADIA, INC. 2006 Madison Ave NEW YORK, NY 10035	N/A	501(c3)	substance abuse treatment programs	35,000.
NEW YORKERS AGAINST DEATH PEN 40 NORTH MAIN AVENUE ALBANY, NY 12203	N/A	501(c3)	effective abolition of capital punishment in New York	15,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CALVARY HOSPITAL 1740 Eastchester Rd BRONX, NY 10461	N/A	501(c3)	providing palliative care for adult advanced cancer patients in the United States	\$ 15,000.
RAYNAULT FOUNDATION 2 West 64TH ST SUITE 408 NEW YORK, NY 10023	N/A	501(c3)	global democracy EDUCATION	10,000.
FEMINIST MAJORITY FOUNDATION 433 S BEVERLY DR BEVERLY HILLS, CA 90212	N/A	501(c3)	FURTHERING EQUALITY; PROMOTING NON-VIOLENCE, JUSTICE, PEACE AND ECONOMIC DEVELOPMENT; ENHANCING FEMINIST LEADERSHIP; PROMOTING LEARNING AND RESEARCH FOR THE FURTHERANCE OF FEMINIST IDEAS AND STUDIES; AND PROVIDING EDUCATION AND TRAINING FOR FEMINIST ACTIVISTS.	15,000.
PEER HEALTH EXCHANGE 545 Sansome Street Suite 900 SAN FRANCISCO, CA 94111	N/A	501(c3)	health education.	10,000.
GIRLS LEARN INTERNATIONAL 252 Seventh Ave Suite 3F NEW YORK, NY 10001	N/A	501(c3)	HUMAN RIGHTS EDUCATION	15,000.
THE HUMANIST INSTITUTE 2 West 64 Street NEW YORK, NY 10023	N/A	501(c3)	HUMANIST LEADERSHIP EDUCATION	20,000.
TECCS FOUNDATION 101 CENTRAL PARK WEST 1A NEW YORK, NY 10023		501(c3)	ADVANCING PRIMARY AND SECONDARY EDUCATION	100,000.

Statement 12 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
KINGS COUNTY DISTRICT ATTORNEY-GRASP	N/A	501(c3)	mentoring and comprehensive services for high-risk and court-involved females	\$ 10,000.
WORLDWIDE FISTULA FUND 1036 Dautel Ln st louis, mo 63146	N/A	501(c3)	MEDICAL EDUCATION AND RESEARCH	15,000.
BROOKLYN SCHOOL OF MUSIC 126 Saint Felix St brooklyn, ny 11217	N/A	501(c3)	access and education to the performing arts	15,000.
Total				\$ 670,000.

HSBC Private Bank

REALIZED GAINS AND LOSSES

The Dreitzer Foundation Incorporated

10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-01-50	01-15-09	50,000 0000	GOLDMAN SACHS GROUP	48,980	50,000		1,020
			3.875% Due 01-15-09				
11-19-97	01-15-09	62 3700	GNMAPOOL #457497	63	62		0
			6.500% Due 11-15-12				
07-14-03	01-15-09	400 2400	FHLMC GOLD POOL	424	400		-24
			E87913				
			6.000% Due 02-01-17				
05-16-06	01-15-09	1,706.6600	FHLMC SER R007 CMO	1,705	1,707		1
			5.875% Due 05-15-16				
01-01-50	01-15-09	8.6300	GNMA PL #132772	9	9		0
			11.000% Due 08-15-15				
01-01-50	01-15-09	12.5700	GNMA PL #337294	13	13		0
			7.500% Due 01-15-23				
01-01-50	01-15-09	0.500000	BANK OF AMERICA CORP	23	4		-19
09-17-04	01-16-09	573 3800	GNMA SER 8 CMO	619	573		-46
			7.500% Due 05-16-27				
08-07-07	01-20-09	1,846.7700	GNMA SER 43 CMO	1,840	1,847		6
			5.500% Due 05-20-35				
06-11-03	01-25-09	10.6000	FNMA POOL S42579	11	11		-1
			7.500% Due 08-01-30				
06-03-05	01-26-09	567 12	FMAN 05-6 A	572	567		-5
			4.620% Due 04-25-10				
11-19-97	02-15-09	62 7400	GNMAPOOL #457497	63	63		0
			6.500% Due 11-15-12				
07-14-03	02-15-09	414 4500	FHLMC GOLD POOL	439	414		-25
			E87913				
			6.000% Due 02-01-17				
05-16-06	02-15-09	3,655 3800	FHLMC SER R007 CMO	3,653	3,655		3
			5.875% Due 05-15-16				
01-01-50	02-15-09	8 7200	GNMA PL #132772	9	9		0
			11.000% Due 08-15-15				
01-01-50	02-15-09	12 6600	GNMA PL #337294	13	13		0
			7.500% Due 01-15-23				
09-17-04	02-16-09	164 6400	GNMA SER 8 CMO	178	165		-13
			7.500% Due 05-16-27				

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss	
					Short Term	Long Term
08-07-07	02-20-09	1,837 3400	GNMA SER 43 CMO	1,831	1,837	6
06-11-03	02-25-09	10 6800	5 500% Due 05-20-35 FNMA POOL 542579	11	11	-1
06-03-05	02-25-09	2,186 86	7 500% Due 08-01-30 FMAN 05-6 A	2,205	2,187	-18
06-23-06	02-25-09	12,796 8000	4 620% Due 04-25-10 FNMA SER 2006 48 CMO	12,709	12,797	88
11-19-97	03-15-09	63 1000	6 000% Due 06-25-36 GNMA POOL #457497	63	63	0
07-14-03	03-15-09	490 5100	6 500% Due 11-15-12 FHLMC GOLD POOL E87913	520	491	-29
05-16-06	03-15-09	5,190 9700	6 000% Due 02-01-17 FHLMC SER R007 CMO	5,187	5,191	4
01-01-50	03-15-09	8 8000	5 875% Due 05-15-16 GNMA PL #132772	9	9	0
01-01-50	03-15-09	12 7400	11 000% Due 08-15-15 GNMA PL #337294	13	13	0
09-17-04	03-16-09	93 9300	7 500% Due 01-15-23 GNMA SER 8 CMO	101	94	-8
08-07-07	03-20-09	1,827 9600	7,500% Due 05-16-27 GNMA SER 43 CMO	1,822	1,828	6
06-11-03	03-25-09	10 7500	5 500% Due 05-20-35 FNMA POOL 542579	11	11	-1
06-03-05	03-25-09	3,070 61	7 500% Due 08-01-30 FMAN 05-6 A	3,097	3,071	-26
06-23-06	03-25-09	2,028 2100	4 620% Due 04-25-10 FNMA SER 2006 48 CMO	2,014	2,028	14
12-19-08	03-25-09	0,000 000000	6 000% Due 06-25-36 GENENTECH INC	83,020	95,000	11,980
12-16-91	04-07-09	0 6650000	TIME WARNER INC	10	15	4
12-16-91	04-07-09	0 3500000	TIME WARNER CABLE INC	7	10	2
11-19-97	04-15-09	63 4700	GNMA POOL #457497	64	63	0
			6,500% Due 11-15-12			

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss		
					Proceeds	Short Term	Long Term
07-14-03	04-15-09	419 1800	FHLMC GOLD POOL E87913	444	419		-25
05-16-06	04-15-09	4,458 6100	6 000% Due 02-01-17 FHLMC SER R007 CMO	4,455	4,459		3
01-01-50	04-15-09	8 8800	5 875% Due 05-15-16 GNMA PL #132772	9	9		0
01-01-50	04-15-09	12 8200	11 000% Due 08-15-15 GNMA PL #337294	13	13		0
09-17-04	04-16-09	81 4200	7 500% Due 01-15-23 GNMA SER 8 CMO	88	81		-7
08-07-07	04-20-09	1,818 6200	7 500% Due 05-16-27 GNMA SER 43 CMO	1,812	1,819		6
06-11-03	04-25-09	10 8400	5 500% Due 05-20-35 FNMA POOL #42579	12	11		-1
06-23-06	04-25-09	1,998 9800	7 500% Due 08-01-30 FNMA SER 2006 48 CMO	1,985	1,999		14
06-03-05	04-25-09	2,459 43	6 000% Due 06-25-36 FMAN 05-6 A	2,480	2,459		-21
01-01-50	05-15-09	50,000 0000	4 620% Due 04-25-10 UNITED STATES TR NTS	49,102	50,000		898
11-19-97	05-15-09	63.8400	3 875% Due 05-15-09 GNMAPOOL #457497	64	64		0
07-14-03	05-15-09	421.5900	6.500% Due 11-15-12 FHLMC GOLD POOL E87913	447	422		-25
05-16-06	05-15-09	4,105 0300	6 000% Due 02-01-17 FHLMC SER R007 CMO	4,102	4,105		3
01-01-50	05-15-09	8 9700	5 875% Due 05-15-16 GNMA PL #132772	9	9		-1
01-01-50	05-15-09	12.9100	11 000% Due 08-15-15 GNMA PL #337294	13	13		0
09-17-04	05-16-09	151.7500	7.500% Due 01-15-23 GNMA SER 8 CMO	164	152		-12
08-07-07	05-20-09	1,809 3400	7.500% Due 05-16-27 GNMA SER 43 CMO	1,803	1,809		6
			5.500% Due 05-20-35				

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-11-03	05-25-09	10.9000	FNMA POOL 542579 7.500% Due 08-01-30	12	11	-1	
06-03-05	05-25-09	2,287.76	FMAN 05-6 A 4.620% Due 04-25-10	2,307	2,288	-19	
06-23-06	05-25-09	1,970.0000	FNMA SER 2006 48 CMO 6.000% Due 06-25-36	1,956	1,970	14	
10-26-07	06-09-09	250,000.0000	U.S. TREASURY NOTES 4.500% Due 05-15-10	254,551	259,033	4,482	
11-25-08	06-09-09	85,696.0000	ANNALY CAPITAL MANAGEMENT INC	85,696	88,318	2,622	
11-26-08	06-09-09	100,000.0000	MORGAN STANLEY 2.900% Due 12-01-10	99,940	102,488	2,548	
08-27-04	06-09-09	2,000,000.0000	UNITEDHEALTH GROUP INC	65,543	51,310	-14,233	
11-19-97	06-15-09	64.2100	GNMA POOL #457497 6.500% Due 11-15-12	64	64	0	
07-14-03	06-15-09	424.0100	FHLMC GOLD POOL E87913	449	424	-25	
05-16-06	06-15-09	4,865.3500	6.000% Due 02-01-17 FHLMC SER R007 CMO	4,862	4,865	3	
01-01-50	06-15-09	13.1300	5.875% Due 05-15-16 GNMA PL #132772	14	13	-1	
01-01-50	06-15-09	13.0000	11.000% Due 08-15-15 GNMA PL #337294	13	13	0	
09-17-04	06-16-09	146.9200	7.500% Due 01-15-23 GNMA SER 8 CMO	159	147	-12	
08-07-07	06-20-09	1,800.1000	7.500% Due 05-16-27 GNMA SER 43 CMO	1,794	1,800	6	
06-11-03	06-25-09	10.9800	5.500% Due 05-20-35 FNMA POOL 542579	12	11	-1	
06-03-05	06-25-09	3,299.96	7.500% Due 08-01-30 FMAN 05-6 A	3,328	3,300	-28	
06-23-06	06-25-09	1,941.2600	4.620% Due 04-25-10 FNMA SER 2006 48 CMO	1,928	1,941	13	

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss		
					Proceeds	Short Term	Long Term
11-19-97	07-15-09	64 5900	GNMAPOOL #457497 6 500% Due 11-15-12	65	65		0
07-14-03	07-15-09	426 4500	FHLMC GOLD POOL E87913	452	426		-26
05-16-06	07-15-09	4,693 5500	6 000% Due 02-01-17 FHLMC SER R007 CMO	4,690	4,694		3
01-01-50	07-15-09	13 0800	5 875% Due 05-15-16 GNMA PL #337294	13	13		0
09-17-04	07-16-09	338 5000	7 500% Due 01-15-23 GNMA SER 8 CMO	366	339		-27
08-07-07	07-20-09	1,790 9100	7 500% Due 05-16-27 GNMA SER 43 CMO	1,785	1,791		6
06-11-03	07-25-09	11 0600	5 500% Due 05-20-35 FNMA POOL 542579	12	11		-1
06-03-05	07-25-09	2,699 05	7 500% Due 08-01-30 FMAN 05-6 A	2,722	2,699		-23
06-23-06	07-25-09	1,912 7600	4 620% Due 04-25-10 FNMA SER 2006 48 CMO	1,900	1,913		13
11-19-97	08-15-09	64 9600	6 000% Due 06-25-36 GNMAPOOL #457497	65	65		0
07-14-03	08-15-09	428 9000	6 500% Due 11-15-12 FHLMC GOLD POOL E87913	455	429		-26
05-16-06	08-15-09	4,010 5000	6 000% Due 02-01-17 FHLMC SER R007 CMO	4,008	4,011		3
01-01-50	08-15-09	13 1700	5 875% Due 05-15-16 GNMA PL #337294	13	13		0
09-17-04	08-16-09	384 9200	7 500% Due 01-15-23 GNMA SER 8 CMO	416	385		-31
08-07-07	08-20-09	6,304 5200	7 500% Due 05-16-27 GNMA SER 43 CMO	6,283	6,305		22
06-11-03	08-25-09	11 1400	5 500% Due 05-20-35 FNMA POOL 542579	12	11		-1
06-03-05	08-25-09	2,023 60	7 500% Due 08-01-30 FMAN 05-6 A	2,041	2,024		-17
			4 620% Due 04-25-10				

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-23-06	08-25-09	1,884.5100	FNMA SER 2006 48 CMO 6.000% Due 06-25-36	1,872	1,885		13
05-26-05	09-01-09	140,000.0000	FEDL HOME LN MTG MTN 4.125% Due 09-01-09	139,301	140,000		699
11-19-97	09-15-09	65.3400	GNMAPOOL #457497 6.500% Due 11-15-12	66	65		0
07-14-03	09-15-09	431.3700	FHLMC GOLD POOL E87913	457	431		-26
05-16-06	09-15-09	2,840.5500	6.000% Due 02-01-17 FHLMC SER R007 CMO	2,839	2,841		2
01-01-50	09-15-09	13.7000	5.875% Due 05-15-16 GNMA PL #337294	14	14		0
09-17-04	09-16-09	135.3400	7.500% Due 01-15-23 GNMA SER 8 CMO	146	135		-11
08-07-07	09-20-09	5,590.4300	7.500% Due 05-16-27 GNMA SER 43 CMO	5,571	5,590		19
06-11-03	09-25-09	11.2100	5.500% Due 05-20-35 FNMA POOL 542579	12	11		-1
06-23-06	09-25-09	1,856.4800	7.500% Due 08-01-30 FNMA SER 2006 48 CMO	1,844	1,856		13
06-03-05	09-25-09	1,765.24	6.000% Due 06-25-36 FMAN 05-6 A	1,780	1,765		-15
11-19-97	10-15-09	65.7300	4.620% Due 04-25-10 GNMAPOOL #457497	66	66		0
07-14-03	10-15-09	507.9800	6.500% Due 11-15-12 FHLMC GOLD POOL E87913	538	508		-30
05-16-06	10-15-09	2,517.6400	6.000% Due 02-01-17 FHLMC SER R007 CMO	2,516	2,518		2
01-01-50	10-15-09	13.6500	5.875% Due 05-15-16 GNMA PL #337294	14	14		0
09-17-04	10-16-09	298.4400	7.500% Due 01-15-23 GNMA SER 8 CMO	322	298		-24
08-07-07	10-20-09	9,532.2800	7.500% Due 05-16-27 GNMA SER 43 CMO 5.500% Due 05-20-35	9,500	9,532		33

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated
10-320070
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-11-03	10-25-09	11 2900	FNMA POOL 542579 7.500% Due 08-01-30	12	11		-1
06-23-06	10-25-09	1,828 6900	FNMA SER 2006 48 CMO 6 000% Due 06-25-36	1,816	1,829		13
06-03-08	10-25-09	1,453 12	FMAN 05-6 A 4 620% Due 04-25-10	1,465	1,453		-12
10-15-09	10-26-09	0 5000000	PFIZER INC	9	9	0	
10-25-07	11-04-09	1,400 0000000	SCHERING PLOUGH CORP	17,802	14,700		-3,102
11-19-97	11-15-09	66 1100	GNMA POOL #457497 6.500% Due 11-15-12	66	66		0
07-14-03	11-15-09	436 7400	FHLMC GOLD POOL E87913	463	437		-26
05-16-06	11-15-09	2,433 8200	6 000% Due 02-01-17 FHLMC SER R007 CMO	2,432	2,434		2
01-01-50	11-15-09	13 6800	5 875% Due 05-15-16 GNMA PL #337294	14	14		0
09-17-04	11-16-09	155 2200	7.500% Due 01-15-23 GNMA SER 8 CMO	168	155		-12
08-07-07	11-20-09	6,682 1000	7.500% Due 05-16-27 GNMA SER 43 CMO	6,659	6,682		23
06-11-03	11-25-09	11 3700	5.500% Due 05-20-35 FNMA POOL 542579	12	11		-1
06-23-06	11-25-09	1,801 1400	7 500% Due 08-01-30 FNMA SER 2006 48 CMO	1,789	1,801		12
06-03-08	11-25-09	934 13	6.000% Due 06-25-36 FMAN 05-6 A	942	934		-8
02-13-08	11-25-09	500 0000000	4 620% Due 04-25-10 LOWES COS INC	60,325	55,299		-5,026
12-16-91	11-25-09	666 0000000	TIME WARNER INC	26,215	51,528		25,314
12-16-91	11-25-09	418 0000000	TIME WARNER CABLE INC	8,634	18,167		9,534
10-25-07	12-03-09	0 3800000	MERCK & CO INC	11	14		3
11-19-97	12-15-09	66 4900	GNMA POOL #457497 6 500% Due 11-15-12	67	66		0

HSBC Private Bank
REALIZED GAINS AND LOSSES
The Dreitzer Foundation Incorporated

10-320070

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-14-03	12-15-09	439 2500	FHLMC GOLD POOL E87913	466	439		-26
			6 000% Due 02-01-17				
05-16-06	12-15-09	2,856 6200	FHLMC SER R007 CMO	2,855	2,857		2
			5.875% Due 05-15-16				
01-01-50	12-15-09	13 5700	GNMA PL #337294	14	14		0
			7.500% Due 01-15-23				
09-17-04	12-16-09	325 1700	GNMA SER 8 CMO	351	325		-26
			7.500% Due 05-16-27				
12-03-86	12-16-09	250 0000000	CITIGROUP INC	2,005	4,265		2,261
08-07-07	12-20-09	7,398.8700	GNMA SER 43 CMO	7,373	7,399		25
			5.500% Due 05-20-35				
06-11-03	12-25-09	11 4500	FNMA POOL 542579	12	11		-1
			7.500% Due 08-01-30				
06-23-06	12-25-09	1,773 8100	FNMA SER 2006 48 CMO	1,762	1,774		12
			6.000% Due 06-25-36				
06-03-08	12-25-09	1,041 51	FMAN 05-6 A	1,050	1,042		-9
			4.620% Due 04-25-10				
TOTAL GAINS						17,150	44,631
TOTAL LOSSES						0	-23,140
TOTAL REALIZED GAIN/LOSS						17,150	21,491

5/7
 Sale Price = 285,906
 Cost = 268,416
 Gain = 17,490
 Sale Price = 250,718
 Cost = 229,227
 Gain = 21,491

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	DREITZER FOUNDATION, INC. C/O ALAN SEGET ESQ.	13-6162509
	Number, street, and room or suite number. If a P.O. box, see instructions	
	60 EAST 42ND STREET #38	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10165-3897	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► FOUNDATION

Telephone No. ► (212) 557-7700

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ☒ calendar year 20 09 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2** If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	2,361.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	14,732.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)